

CITY OF WOODLAND, CALIFORNIA

Comprehensive Annual Financial Report
Year Ended June 30, 2019

Prepared By

FINANCE DEPARTMENT

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CITY OF WOODLAND, CALIFORNIA
Year Ended June 30, 2019

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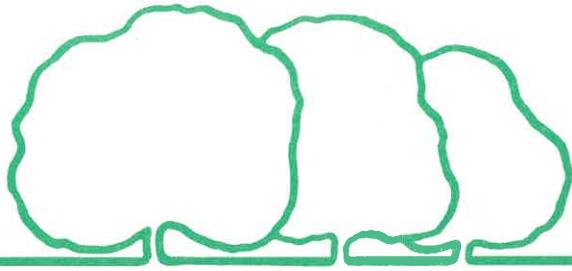
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City of Woodland

December 4, 2020

Honorable Mayor Lansburgh & Members of the City Council:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Woodland, California (the City), for the fiscal year ended June 30, 2019. The report has been developed and organized to conform to generally accepted accounting principles (GAAP) and to meet reporting standards set forth by the Government Finance Officers Association (GFOA).

Local ordinances and state law require that the City issue a report annually on its financial position and changes in financial position, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the information and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed information is complete and reliable in all material respects and is reported in a manner designed to present fairly the financial position and changes in financial position of the City and its component units.

Management's Discussion and Analysis (MD&A) is required supplementary information and provides information and analysis that users need to interpret the basic financial statements. This transmittal letter is designed to complement the MD&A, which is included in the financial section of this document.

Reporting Entity

The City of Woodland was incorporated as a general law city on February 22, 1871. The City operates under a Council-Manager form of government and provides the following services: public safety (police and fire), streets, recycling, parks and recreation, library, water, sewer and storm drain, planning and zoning, building inspection, housing, engineering, general administration services and redevelopment. The financial statements of the City include the financial activities of the City as well as the following component units which are controlled by and dependent on the City:

- The Woodland Redevelopment Agency is a separate governmental entity whose purpose is to prepare and implement plans for improvement, rehabilitation, and development of certain areas within the City. The Redevelopment Agency was dissolved as of January 31, 2012 and a Successor Agency was formed. The financial information of the Successor Agency is included as a Private Purpose Trust Fund within the financial statements, but it not included in the consolidated financial data for the City.
- The Woodland Finance Authority is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales.

Local Economic Condition & Outlook

The City of Woodland is the county seat of Yolo County and is located approximately 85 miles northeast of San Francisco and approximately 18 miles northwest of Sacramento at the intersection of Interstate 5

and State Route 113. The City has been the seat of government for the County since 1862 and is also the industrial and agricultural center of the County. The City encompasses approximately 14.5 square miles near the center of the California's Central Valley.

The City has a diversified economic base that has its origins in agriculture. However, due to the proximity of the City to major transportation arteries (Interstate 5 and State Route 113), and major waterways, the City has also become increasingly important as a manufacturing and distribution center of products including food processing, plastics, farm machinery and manufactured homes. Due to its nearness to Sacramento, the City has historically shared the economic trends of the Sacramento Valley Region. The economic impacts related to the real estate market and financial market collapse had put a downward pressure on City property tax revenues, which are slowly recovering. Building activity has increased in the City, resulting in increasing revenues related to permit and development impact fees.

Woodland has focused efforts on stimulating residential development primarily in the Spring Lake Specific Plan area. The City has experienced some growth in commercial development and is working to attract other commercial and industrial development where feasible. The City is viewed as a community that is favorable to business and has been successful at attracting large retail and restaurant development in the Gateway area. Major efforts have been underway for the last several fiscal years to revitalize the City's downtown core and attract retail, restaurant and entertainment businesses to that area. Residential development activity in the City appears to be consistently moving forward. Completion of an update to the City's General Plan provides additional areas of focus for continued development of commercial, retail and industrial development.

Major Projects for FY 2018/2019

Many City programs have been downsized or altogether eliminated because of budget conditions over the last several years, and City staffing remains at reduced levels. Despite these reductions, and thanks to the receipt of grant funds and low interest financing, many successful projects and initiatives were continued and implemented this fiscal year.

Sustainability – The City continues to strive for advancements in the area of environmental sustainability. A significant undertaking that started in FY16/17 and continued through FY17/18 is the City's involvement in a Community Choice Energy (CCE) program. The CCE enables local governments to procure and/or develop power on behalf of their public facilities, residents and businesses. The aims are to increase local choice in energy supply and provide electricity with a high renewable energy content. The City voted to join the Valley Clean Energy Alliance, which became operational in FY17/18 and has grown substantially through FY2018/19.

Homelessness – As with many cities throughout the country, Woodland faces the difficult task of finding various alternatives to assist the homeless community. A joint task force of various City departments and other local agencies has begun efforts to contact and offer services to the homeless residents and the City is hopeful that grants may provide additional funding to assist with development of housing options. Grant funds are available to assist with housing solutions, and indications are positive that several applications for these funds will be approved to allow forward progress.

Commercial Cannabis – The City made major progress in FY2018/19 and allowed for the approval through the City Code for land use permitted for the manufacturing, distribution and testing of commercial cannabis.

Major Initiatives for FY 2019/2020

Flood Control – The geographical location of the City places it in a floodplain for Lower Cache Creek. The City has been coordinating with several agencies, including the Army Corp of Engineers and the State Department of Water Resources (DWR) to develop a solution to the flooding risk. The Corp of Engineers is scheduled to receive funding to complete a feasibility study, and the DWR has committed \$5 million in Proposition 1E funding in support of our efforts. A locally preferred alternative has been selected, and staff and consultants will be working on completion of financing plans and feasibility studies.

Homelessness – Work continues to advance the Council-adopted Homeless Action Plan, to include the addition of a Social Services Coordinator position, continued support for our Homeless Outreach Street Team, and support of grants to advance housing options for homeless residents. Work will be required in FY2019/20 and beyond in hopes of leveraging significant outside funding to develop a proposed Micro-Housing project to include as many as 60 pre-fabricated units for very-low income individuals and families. The proposed project is being advanced in collaboration with Friends of the Mission and Woodland Opportunity Village (both non-profit project partners) with assistance from Yolo County’s Health and Human Services Agency.

Infrastructure – Major investment in various areas of City infrastructure are planned for the upcoming year. Major road reconstruction on several heavily used streets is made possible through receipt of federal grant money, local sales tax measures and increased state gas taxes. Replacement and upgrade to water mains in the central part of Woodland, and renovation of the Water Pollution Control Facility continues. Site purchase is expected to occur for future placement of a fire station and second community pool.

Internal Controls

City management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting records are maintained to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the likely derived benefit, and, (2) the valuation of costs and benefits requires estimates and judgments by management. As a recipient of federal, state and local financial assistance, the City is also responsible for ensuring that adequate internal controls are in place to document compliance with applicable laws and regulations related to these programs. Management’s continuing commitment to sound and viable internal controls is emphasized through written policies and procedures and a well-trained and qualified financial staff.

Budgetary Controls

The objective of the City’s budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the City Council. The City Council annually provides direction regarding appropriate reserve levels in each of the City’s operating funds. Budgetary authority is maintained at a fund level and control is maintained at the department level (i.e., Police, Fire, Public Works, etc.) for the General Fund. Budgetary control for capital improvement projects is currently maintained on a project and fund basis which is reviewed and approved annually. As demonstrated by the financial statements included in the financial section of this report, the City continues to meet its responsibility for sound fiscal management.

Cash Management

The City Finance Officer is responsible for the cash management and investment program of the City. The government code and City policy stipulate how funds can be invested. The investment policy, which is adopted annually by City Council, is intended to provide guidelines for prudent investments and outlines policies to assist in maximizing the efficiency of the cash management while also maintaining sufficient reserves to meet daily cash flow requirements.

Risk Management

The City is a member of a joint powers authority, the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA), an insurance pool limited to public agencies in Yolo County. Provided coverage includes general liability, workers' compensation, property, and boiler and machinery.

The City, through YCPARMIA and in-house Safety Committees, participates in an active loss prevention program which includes periodic safety inspections of all facilities, specialized training in safety and handling of hazardous materials, and a wellness program provided to police employees. Recent actuarial reports indicate that YCPARMIA has sufficient resources to meet current and immediate future liabilities.

Independent Auditors

State statutes require an annual audit by independent certified public accountants. The accounting firm of Davis Farr LLP has been engaged by the City to conduct this year's audit. In addition to meeting the requirements set forth in state statutes, the audit also meets the requirements of the OMB Circular A-133. The auditors' report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Acknowledgements

The Department of Finance puts forth great effort in the preparation of this report. The professionalism, commitment and effort of each member of this Department have made this presentation possible. We also want to thank the members in other City Departments who assisted in the preparation of this report. Finally, we thank you for your interest and continuing support in planning and conducting the City's financial operations in a responsible manner, consistent with the City's mission to protect, preserve and enhance the quality of life for the citizens of this community.



Kimberly McKinney
Finance Officer

CITY OF WOODLAND
CITY COUNCIL & ADMINISTRATIVE STAFF ROSTER
FISCAL YEAR ENDING JUNE 30, 2019



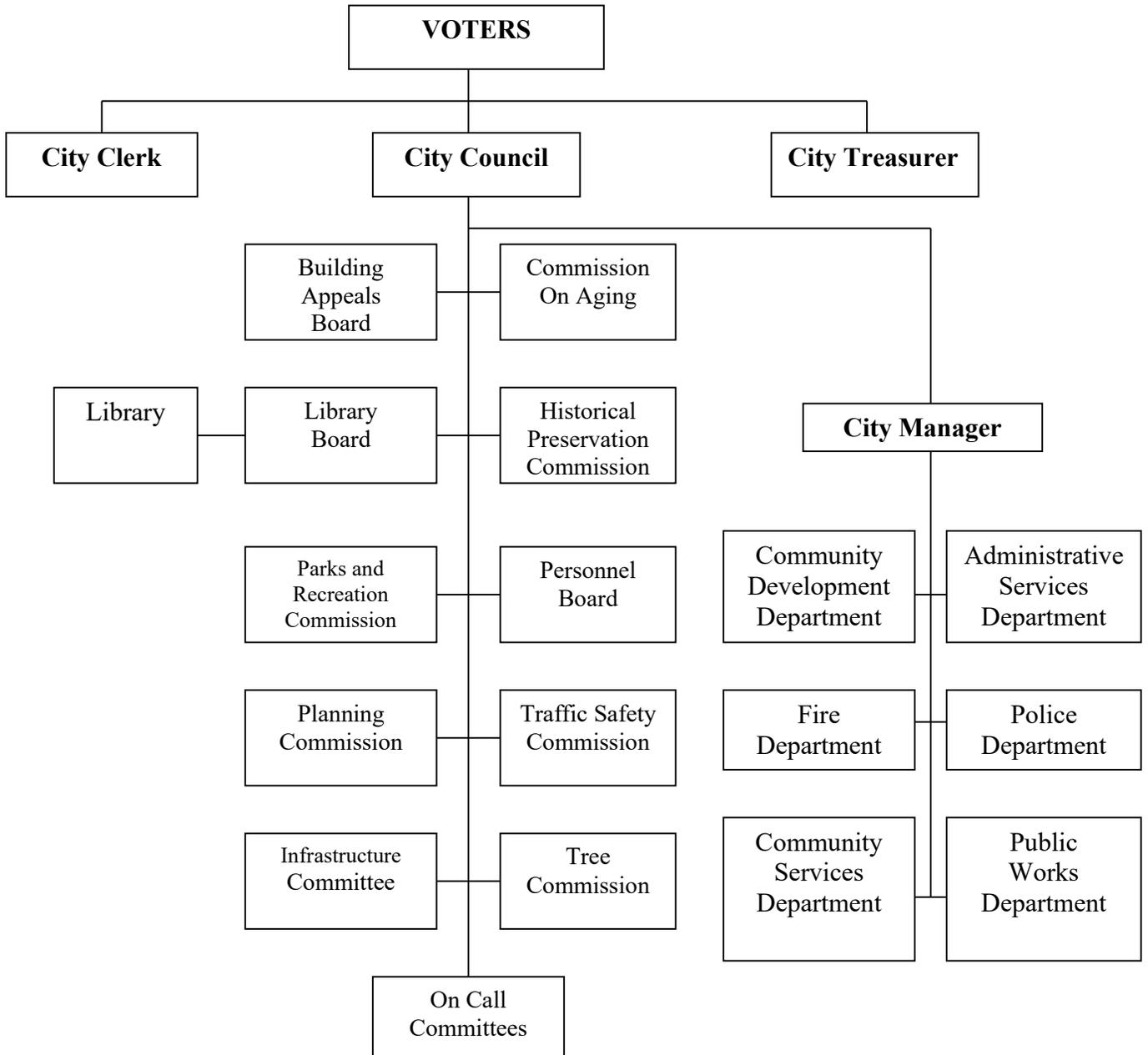
XOCHITL RODRIGUEZ, MAYOR
RICH LANSBURGH, MAYOR PRO TEMPORE
TOM STALLARD, COUNCILMEMBER
ANGEL BARAJAS, COUNCILMEMBER
ENRIQUE FERNANDEZ, COUNCILMEMBER



ADMINISTRATIVE STAFF

PAUL NAVAZIO, CITY MANAGER
KEN HIATT, ASSITANT CITY MANAGER/COMMUNITY DEVELOPMENT DIRECTOR
KARA UEDA, CITY ATTORNEY
LUIS SOLER, POLICE CHIEF
REBECCA RAMIREZ, FIRE CHIEF
CRAIG LOCKE, PUBLIC WORKS DIRECTOR
CHRISTINE ENGEL, COMMUNITY SERVICES DIRECTOR
GRETA GALINDO, LIBRARY SERVICES DIRECTOR
KIMBERLY MCKINNEY, FINANCE OFFICER

**CITY OF WOODLAND
GENERAL OVERVIEW
ORGANIZATION CHART**



Independent Auditor's Report

Honorable Mayor and City Council
City of Woodland
Woodland, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information of the City of Woodland, California, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information of the City of Woodland, California, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows and the statement of revenues, expenditures and changes in fund balance – budget to actual of the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that *management's discussion and analysis, schedule of changes in net pension liability and related ratios during the measurement period, schedule of pension plan contributions, schedule of changes in net OPEB liability and related ratios during the measurement period, and schedule of OPEB contributions* be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Woodland's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the introductory section and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statement and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole. The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2020 on our consideration of the City of Woodland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Woodland's internal control over financial reporting and compliance.



Irvine, California,
December 4, 2020

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2019**

MANAGEMENT'S DISCUSSION and ANALYSIS

This section of the City of Woodland's (City) Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of the City for the year ended June 30, 2019. Please read this in conjunction with the transmittal letter, which can be found in the introductory section of this report, and with the City's financial statements, which follow this discussion.

FINANCIAL HIGHLIGHTS

- The City's net position increased over the course of the fiscal year by \$49.0 million to \$371.3 million. The net position of governmental activities increased by \$40.2 million and the net position of business-type activities increased by \$8.7 million.
- The General Fund, using the current financial resources basis, reported expenditures and other financing sources and uses in excess of revenues of \$5.2 million. This was primarily the result of better than expected revenues resulting from property and sales taxes, development related fees and investment earnings.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – (1) management's discussion and analysis, (2) the basic financial statements, (3) required supplementary information, and (4) combining statements for nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds. The basic financial statements include two kinds of statements that present different views of the City.

- The government-wide financial statements provide both long-term and short-term information about the City's overall financial status.
- Fund financial statements focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.
 - Governmental fund statements depict how general government services such as police, fire and public works were financed in the short-term as well as what remains for future spending.
 - Proprietary fund statements offer short-term and long-term financial information about the activities the City operates like businesses, such as utility services.
 - Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The notes to the financial statements are followed by the Schedule of Funding Progress for the City's other postemployment benefits (OPEB) plan and schedules of changes in the City's net pension liability and plan contributions, which are required supplementary information. In addition to these required elements, we have included combining statements that provide details about the City's nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds, each of which is presented in a column in the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

The **statement of net position** presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating.

The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, finance, community development, parks and recreation, police, fire, library, and public works. The business-type activities of the City include water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program.

The government-wide financial statements include not only the City itself (known as the primary government) but also the Woodland Public Facilities Corporation (Corporation), and the Woodland Finance Authority (Authority). Although legally separate from the City, the component units are blended with the primary government because of their governance or financial relationship to the City.

FUND FINANCIAL STATEMENTS

The fund financial statements are designed to report information about groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories which include **governmental**, **proprietary** and **fiduciary** funds.

Governmental Funds. Governmental funds, which account for most of the City's basic services, are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Fund financial statements, however, focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains several individual and governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental funds balance sheet and in the governmental funds statements of revenues, expenditures and changes in fund balances for the General and Spring Lake Capital Projects Fund which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

each of the nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts annually appropriated budgets for its General Fund and most special revenue funds. Budgetary comparison statements have been provided for the General Fund and special revenue funds to demonstrate compliance with this budget.

Proprietary Funds. Proprietary funds are generally used to account for services for which the City charges customers—either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of its water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program activities.

Internal Service funds are used to report activities that provide supplies and services for certain City programs and activities. The City uses internal service funds to account for its fleet of vehicles and equipment, management information services, self-insurance, facility replacement and employee benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Since the resources of these funds are not available to support the City's own programs, they are not reflected in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Financial Statements

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this section presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial statements provide long-term and short-term information about the City's overall financial condition. This analysis addresses the financial statements of the City as a whole.

**City of Woodland
Summary of Net Position
As of June 30, 2019 and 2018
(in millions)**

	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change
	2019	2018	2019	2018	2019	2018	
	\$	\$	\$	\$	\$	\$	
Current & other assets	146.7	109.4	65.4	65.8	212.1	175.2	21.1%
Capital Assets	248.0	245.2	313.7	314.2	561.7	559.4	0.4%
Total assets	394.7	354.6	379.1	380.0	773.8	734.6	5.3%
Deferred outflow of resources	15.4	23.8	9.4	11.6	24.8	35.4	-29.9%
Other liabilities	21.8	18.0	11.9	11.8	33.7	29.8	13.1%
Long-term liabilities	140.7	154.1	247.2	259.9	387.9	414.0	-6.3%
Total liabilities	162.5	172.1	259.1	271.7	421.6	443.8	-5.0%
Deferred inflow of resources	4.7	4.1	1.0	0.3	5.7	4.4	29.5%
Net Position:							
Net investment in capital assets	209.8	200.6	71.6	62.5	281.4	263.1	7.0%
Restricted	54.8	41.8	-	-	54.8	41.8	31.1%
Unrestricted	(21.7)	(40.3)	56.7	57.1	35.0	16.8	108.3%
Total net position	242.9	202.1	128.3	119.6	371.2	321.7	15.4%

ANALYSIS OF NET POSITION

Net position represents the difference between the City's resources and its obligations. Over time, net position may serve as a useful indicator of a government's financial position. For the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$371.2 million at the close of the fiscal year 2018/19.

The largest portion of the City's net position reflects its \$280.4 million (75.8 percent) investment in capital assets (e.g. land, buildings and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot generally be liquidated for these liabilities.

Another portion of the City's net position, \$54.8 million (14.8 percent) represents resources that are subject to external restrictions on how they may be used. This represents an increase of \$13.0 million or 31.1 percent from the prior year. The remaining balance of \$35.0 million represents unrestricted net position.

Net position of business-type activities increased \$8.7 million; the City can generally only use these net assets to finance the continuing operations of the business-type activities.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

CHANGES IN NET POSITION

The City's overall net position increased by \$49.5 million, from \$321.7 million in FY 2017/18 to \$371.2 million in FY2018/19, which consisted of a \$40.8 million increase in governmental activities and an \$8.7 million increase in business-type activities.

Major reasons for these changes are noted in the government and business-type activities discussion below.

**City of Woodland
Changes in Net Position
For the Years Ended June 30, 2019 and 2018
(in thousands)**

	Governmental Activities		Business-type Activities		Total Primary Government		Total % Change
	2019	2018	2019	2018	2019	2018	
Revenues							
Program Revenues:							
Charges for services	\$23,407	\$21,758	\$45,614	\$41,413	\$69,021	\$63,171	9.26%
Operating grants & contributions	4,610	3,880	15	184	4,625	4,064	13.80%
Capital grants & contributions	34,070	5,442	-	-	34,070	5,442	526.06%
General revenues:							
Property tax	12,434	11,687	-	-	12,434	11,687	6.39%
Sales tax	15,639	13,541	-	-	15,639	13,541	15.49%
Other taxes (including Measure E)	10,306	9,390	-	-	10,306	9,390	9.76%
Franchise fees	2,455	2,434	-	-	2,455	2,434	0.86%
Motor vehicle in-lieu	5,215	4,935	-	-	5,215	4,935	5.67%
Investment earnings	3,233	-261	862	613	4,095	352	1063.35%
Miscellaneous	577	394	-	-	577	394	46.45%
Total revenues	<u>111,946</u>	<u>73,200</u>	<u>46,491</u>	<u>42,210</u>	<u>158,437</u>	<u>115,410</u>	<u>37.28%</u>
Expenditures							
Governmental activities:							
General government	2,318	2,880	-	-	2,318	2,880	-19.51%
Finance	1,157	1,357	-	-	1,157	1,357	-14.74%
Community development	7,608	5,515	-	-	7,608	5,515	37.95%
Parks and recreation	8,612	5,186	-	-	8,612	5,186	66.06%
Police	20,824	20,072	-	-	20,824	20,072	3.75%
Fire	9,926	11,414	-	-	9,926	11,414	-13.04%
Library	2,125	1,887	-	-	2,125	1,887	12.61%
Public Works	16,512	19,645	-	-	16,512	19,645	-15.95%
Interest on long term debt	600	831	-	-	600	831	-27.80%
Business-type activities:							
Water	-	-	22,533	21,453	22,533	21,453	5.03%
Sewer	-	-	14,144	14,083	14,144	14,083	0.43%
Storm drain	-	-	1,451	1,337	1,451	1,337	8.53%
Wastewater pretreatment	-	-	525	573	525	573	-8.38%
Recycling	-	-	261	224	261	224	16.52%
Construction and demolition program	-	-	70	69	70	69	1.45%
Fire Training	-	-	0	3	0	3	-
Cemetery	-	-	410	417	410	417	-1.68%
Youth program	-	-	317	333	317	333	-4.80%
Total expenses	<u>69,682</u>	<u>68,787</u>	<u>39,711</u>	<u>38,492</u>	<u>109,393</u>	<u>107,279</u>	<u>1.97%</u>
(Deficit) Excess before transfers and extraordinary items	42,264	4,413	6,780	3,718	49,044	8,131	503.17%
Transfers	(1,989)	(5,513)	1,989	5,513	-	-	-
Changes in net position	<u>\$ 40,275</u>	<u>\$ (1,100)</u>	<u>\$ 8,769</u>	<u>\$ 9,231</u>	<u>\$ 49,044</u>	<u>\$ 8,131</u>	<u>503.17%</u>

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

REVENUE

The City's total revenue was \$158.4 million for the year ended June 30, 2019, an increase of \$43.0 million or 37 percent from FY18. Revenue from governmental activities totaled \$111.9 million and revenue from business-type activities totaled \$46.5 million.

Charges for services and operating and capital grants provided 68 percent of the total revenue received during 2019, while taxes (property, sales and other) provided 24 percent of total revenue.

Increase in total revenue is due primarily to a \$28.6 million increase in capital grants and contributions. Overall revenues in the General Revenue category increased by \$8 million between FY2017/18 to 2018/19. Citywide revenues from charges for services increased by \$5.8 million, charges for governmental activities remained essentially flat and charges for business type activities increased by \$4.2 million.

The charges for services in the business type activities increased mostly from implementation of an approved increase in the water utility user fee of 5.5 percent increase in January 2019. The increased capital grant revenues result from reimbursements on several large grant related capital improvement projects in the governmental funds, and additional proceeds for project expenditures in the Spring Lake Capital Projects fund.

GOVERNMENTAL ACTIVITIES

The following table shows the cost of each of the City's major functions and the net cost of those functions. Net cost is the total cost less fees and other direct revenue generated by the activities. The net cost reflects the financial burden that was placed on the City's taxpayers by each of the functions.

**City of Woodland
Net Cost of Governmental Activities
As of June 30, 2019 and 2018
(in millions)**

	Total Cost of Services		Percent Change	Net Cost (Benefit) of Services		Percent Change
	<u>2019</u>	<u>2018</u>		<u>2019</u>	<u>2018</u>	
General Administration	\$2.32	\$2.88	-19.4%	\$0.84	\$1.57	-46.5%
Finance	1.16	1.36	-14.7%	0.62	1.15	-46.1%
Community Development	7.61	5.51	38.1%	0.25	(0.83)	-130.1%
Parks, recreation and community service	8.61	5.19	65.9%	0.83	0.79	5.1%
Police	20.82	20.07	3.7%	18.72	18.32	2.2%
Fire	9.93	11.41	-13.0%	8.50	10.17	-16.4%
Library	2.13	1.89	12.7%	1.94	1.75	10.9%
Public Works	16.51	19.64	-15.9%	(24.71)	3.96	-724.0%
Interest on long term debt	0.60	0.83	-27.7%	0.60	0.83	-27.7%
	<u>\$69.69</u>	<u>\$68.78</u>		<u>\$7.59</u>	<u>\$37.71</u>	

The cost for all governmental activities this year was \$69.69 million. The City's taxpayers paid for approximately 55 percent of these costs; \$38.4 million (including property, sales and other taxes revenues). Fees, including developer fees, grants and contributions funded the balance of the costs of governmental activities.

Total cost of services remained relatively consistent from FY2018 to FY2019, increasing by \$0.9 million.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

The net cost of services (total cost offset by related revenues) for FY2018/19 decreased by \$30.1 million. As noted previously, total costs remained relatively unchanged in most categories, but improved revenues throughout the City resulted in reduced net cost. The most significant changes were in the revenues received for Operating Grant and Contributions for reimbursable grant related projects, which increased \$28.6 million, contributing mostly to the decreased net cost for Public Works.

BUSINESS-TYPE ACTIVITIES

Revenue for the City's business-type activities, excluding transfers, increased by \$4.3 million, from \$42.2 million in FY2017/18 to \$46.5 million in FY2018/19. Of this change, \$4.2 million was due to increased charges for services, while other revenue sources remained relatively unchanged. The increase in charges for services results primarily from an approved increase of 5.5% in water utility rates, which was effective January 1, 2019. Charges for services totaled \$45.6 million or 98 percent of total business-type activity revenues.

Business-type activities expenses increased \$1.2 million between FY2017/18 and FY2018/19 due mostly to interest costs on outstanding loans and payments for operation of the newly constructed water treatment facility, which began in FY17. The costs of capital improvements are reported as capital assets in the statement of net assets, rather than as expenses in the statement of activities.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$105.7 million, a increase of \$29.4 million from the end of the prior year.

Several of the governmental funds had significant net changes in fund balance, which include the following:

- The fund balance of the General Fund increased by \$5.2 million due primarily to a better than expected revenues from sales taxes, property taxes and investment income. Expenditures in the General Fund ended the year under budget by close to \$2.0 million, but \$1.1 million of those savings were carried over and re-appropriated in fiscal year 2019/20 to complete projects and initiatives in progress.
- The fund balance of the Spring Lake fund increased by \$20.6 million due to receipt of bond proceeds that are considered contributions from property owners in Spring Lake; these proceeds will be used to pay back developer advances and construct required capital facilities.
- The fund balance of the Transit fund decreased by \$1.7 million due to a delay in the approval and subsequent reimbursement by SACOG to the City of the claim for the 18/19. SACOG has indicated to the City that claim processing should improve as a result of additional staff being hired. The funds are legally set aside at SACOG and available only to the City, so the decreased fund balance is temporary until receipt of the money.
- The fund balance of the Transportation fund decreased by \$0.6 million due to a delay in the approval and subsequent reimbursement by SACOG to the City of the claim for the 18/19. SACOG has indicated to the City that claim processing should improve as a result of additional staff being hired. The funds are legally set aside at SACOG and available only to the City, so the decreased fund balance is temporary until receipt of the money.

CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019

- The fund balance of the Special Transportation Fund (nonmajor special revenue fund) decreased by \$2.2 million due to expenditures on grant projects that were not reimbursed within the availability period.
- The RMRA Fund (nonmajor special revenue fund) increased by \$1.1 million to collect and retain revenues for future capital projects.
- The Affordable Housing In-Lieu Fund (nonmajor special revenue fund) increased by \$1.1 million due to collection of in-lieu fees from development activity, that will be retained and used on future housing projects.
- The fund balance of the City Capital Project Fund (nonmajor capital fund) increased by \$3.1 million due to collection of development impact fees from increased development activity in the City, which is paying for projects previously built and collection for future capital improvements.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$20.2 million, while total fund balance was \$20.9 million, an increase of \$5.2 million from the prior year. This was due primarily to better than expected sale tax and property tax revenues of \$3.8 million, development related license and permit revenues in excess of budgeted estimates of \$0.85 million, and better than expected in investment earnings of \$1.1 million. In addition to normal operations, the General Fund also contributed \$1.2 million for purchase of land for use in future relocation of a fire station. In preparation of the budget for the FY2018/19 year, the City anticipated fund balance to decline \$0.4 million from the balance at FY2017/18 due primarily to expenditures of one-time money.

As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. For FY2018/19 the unassigned fund balances of \$20.17 million represents 39 percent of total General Fund expenditures and transfers out of \$52.43 million, and the total fund balance represents approximately 39 percent of that amount. For FY2017/18 the unassigned fund balances of \$14.01 million represents 30 percent of total General Fund expenditures of \$47.0 million, and the total fund balance represents approximately 32 percent of that amount.

Proprietary Funds

At the end of FY 2018/19, the unrestricted net position for the Water and Sewer funds were \$41.1 million and \$16.5 million, respectively. Total net position of the Water Fund increased by \$3.75 million in FY2018/19 and the total net position of the Sewer Fund increased by \$5.87 million over the same period. The increase in net position for the Water Fund is due mainly to an approved rate increase of 5.5%, which was effective on January 1, 2018 and January 1, 2019 as well as in increases in customers from new development and use of water throughout the City as the state recovered from drought conditions. Operating expenditures within the Water Fund showed a minor increase between FY2017/18 and FY2018/19 due mostly to increased depreciation expense that resulted from completion and capitalization of large well and pipeline construction projects, and nonoperating expenditures increased due to full implementation of debt service payments for all debt in the fund. The increase in net position for the Sewer Fund is due primarily to an increases in charges for service, due primarily to increased number of customers in the system from new development. Operating expenditures increased due to increased costs of operations, chemicals and supplies needed to meet the changing state requirements for water quality for treated wastewater, and nonoperating expenditures decreased because FY2017/18 included bond issuance costs that did not repeat in the current year. The Sewer Fund also received a \$2 million transfer from the Wastewater Development fund to reimburse the Sewer Fund for the current year share of debt service paid on the 2014 Wastewater Bonds that can be attributed to development activity.

Four proprietary funds had deficits in unrestricted net position: Storm Drain Fund had a deficit of \$1.5 million, the Wastewater Pretreatment Fund had a deficit of \$297 thousand, the Fire Training Center had a deficit of \$70 thousand, and the Cemetery Fund had a deficit of \$849 thousand. The internal service funds that are used to account for certain governmental activities had unrestricted net position of \$6.3 million.

The total increase in net position for the enterprise funds was \$8.7 million. Factors concerning the finances of these funds have been addressed previously in the discussion of the City's business-type activities. As in the previous

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

years, the Storm Drain Fund's decrease in net position is related to a continuing operating deficit resulting from inadequate monthly charges to users of the enterprise. The City proposed a voter approved rate increase in FY2007/08 to address this on-going deficiency, which did not pass. Operations have been reduced to the minimum legal level and the City will attempt another rate increase measure and is exploring potential other options for providing these services. The Woodland Cemetery has undergone a revitalization effort to increase capacity and should allow the operations of the facility to be slightly more self-supporting, and services have been altered in an attempt to reduce the reliance on the General Fund and operate within the annual revenues received. The City and County are exploring options to have the County participate in upgrades to, and use of, cemetery facilities, which will increase revenues in this fund.

The following table shows actual revenues, expenses and results of operations (excluding capital contributions and expenses) for the current fiscal year in the City's proprietary funds (in millions):

**City of Woodland
Proprietary Fund Operations
For the Year Ended June 30, 2019**

	Operating Revenues	Operating Expenses	Operating Income (Loss)	NonOperating Revenues(Expense)	Capital Grants/Contrib	Interfund Transfers	Change in Net Position
Water	\$ 26.13	\$ 17.96	\$ 8.17	(4.16)	-	(0.26)	\$ 3.75
Sewer	17.74	12.31	5.43	(1.43)	-	1.87	5.87
Storm Drain	0.32	1.45	(1.13)	-	-	0.24	(0.89)
Wastewater Pretreatment	0.62	0.53	0.09	0.01	-	(0.01)	0.09
Recycling	0.21	0.26	(0.05)	0.04	-	-	(0.01)
Construction and Demolition Program	0.12	0.07	0.05	-	-	-	0.05
Fire Training Center	-	-	-	-	-	(0.04)	(0.04)
Cemetery	0.10	0.41	(0.31)	-	-	0.20	(0.11)
Youth	0.37	0.32	0.05	-	-	0.01	0.06
Total:	\$ 45.61	\$ 33.31	\$ 12.30	\$ (5.54)	\$ -	\$ 2.01	\$ 8.77

General Fund Budgetary Highlights

The City's final budgeted appropriations in the General Fund increased by \$3.3 million from the originally adopted budget in FY18/19. This increase was due primarily to carryover of money for projects not complete at the end of FY18, additional costs needed for contract inspection services to backfill a staff vacancy and manage increasing activity, overtime costs related to firefighters sent on strike teams throughout the state, and money to purchase land for the future relocation of a fire station. These increases were possible due to better than anticipated revenues in property and sales taxes and license and permit fees within the General Fund, and reimbursement of overtime costs.

During the year, actual revenues were \$6.0 million more than budgeted estimates. Favorable budget variance occurred in all categories of revenues, although the primary variance consisted of a positive variance of \$3.85 million for taxes, resulting from improved sales and property tax revenues; license and permit revenues showed a positive variance of \$0.85 million as a result of better than expected development, both residential and commercial,

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

and the related permit and inspection fees paid during the year; investment earnings showed a positive variance of \$1.06 million due to improved investment performance and increased cash balances.

General Fund expenditures, including transfers, came in under budget with \$2.9 million in savings. These savings were spread across many departments, with some overall savings in personnel costs due to vacant positions throughout the year, delayed program expenditures for newly implemented items with the ¼ cent sales tax, and savings on landscaping and utility costs in City parks and facilities.

The net effect of better than estimated revenues and budgetary expenditure savings resulted in a net positive budgetary variance of \$2.54 million at the end of the fiscal year.

In creating its budget for the year ending June 30, 2019, the City used an estimated budgetary fund balance of \$10.97 million.

CAPITAL ASSET & DEBT ADMINISTRATION

Capital Assets

As of June 30, 2019, the City had invested \$561.5 million in a broad range of capital assets, including police and fire equipment, buildings, parks and park improvements, roads and water, sewer and storm drainage transmission and distribution systems. This represents a net increase for the current fiscal year of \$2.1 million, or 0.4 percent.

**City of Woodland
Capital Assets
As of June 30, 2018 and 2019
(net of depreciation, in millions)**

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Capital Assets not Depreciated						
Land	\$ 24.9	\$ 23.8	\$ 3.8	\$ 3.8	\$ 28.7	\$ 27.6
Intangible assets	1.2	1.2	21.7	21.7	22.9	22.9
Construction in progress	21.0	10.3	7.1	2.6	28.1	12.9
Depreciable Capital Assets						
Ponds	-	-	0.2	0.2	0.2	0.2
Buildings	52.2	53.8	0.1	0.1	52.3	53.9
Improvements	24.5	24.6	62.9	61.9	87.4	86.5
Machinery and equipment	8.6	9.1	1.5	1.8	10.1	10.9
Intangible assets	0.7	0.9	-	-	0.7	0.9
Sewer treatment plant	-	-	5.3	5.5	5.3	5.5
Capacity rights			108.5	111.0	108.5	111.0
Infrastructure	114.8	121.5	102.5	105.6	217.3	227.1
Total	\$ 247.9	\$ 245.2	\$ 313.6	\$ 314.2	\$ 561.5	\$ 559.4

This year's major capital asset additions included the following:

- Continued construction to complete a widening and major reconstruction on a main road in the City added \$5.6 million to construction in progress.
- Safety improvements and rehab of a major roadway added \$2.6 million to construction in progress, and improvements for pedestrian mobility and safety added \$1.97 million to construction in progress.
- Replacement of a water main and sewer pipelines added \$3.4 million to construction in progress, which was completed and the entire amount was reclassified to improvements.
- Purchase of land for future relocation of a fire station added \$1.2 million to land.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

- Continued upgrades to major water mains and pipelines added \$2.4 million to construction in progress.

More detailed information about the City's capital assets is presented in Note 6 of the Notes to the Basic Financial Statements.

Long-term Debt

At June 30, 2019 and 2018, the City had \$269.8 million and \$285.2 million, respectively, in long-term debt outstanding. The outstanding debt of governmental activities decreased approximately \$6.5 million due mostly to continued principal payments on outstanding debt, as well as decreases to developer fee obligations for reimbursement of oversizing obligations. Outstanding debt of business-type activities decreased approximately \$8.9 million as a result of continued principal payments on outstanding obligations, and no new debt was incurred.

**City of Woodland
Outstanding Debt
As of June 30, 2019 and 2018
(in millions)**

	Governmental Activities		Business Type Activities		Total	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Revenue and other bonds	\$ 9.6	\$ 10.9	\$ 82.0	\$ 84.8	\$ 91.6	\$ 95.7
Loans payable	2.1	4.1	149.3	155.4	151.4	159.5
Developer fee obligations	24.3	27.1	-	-	24.3	27.1
Capital lease obligations	2.5	2.9	-	-	2.5	2.9
	<u>\$ 38.50</u>	<u>\$ 45.00</u>	<u>\$ 231.30</u>	<u>\$ 240.20</u>	<u>\$ 269.80</u>	<u>\$ 285.20</u>

More detailed information about the City's total long-term liabilities is presented in Note 7 of the Notes to the Financial Statements.

The City continues to maintain good credit ratings on its debt issues. The following are the ratings at June 30, 2019 as determined by Moody's Investors Service and Standard & Poor's.

	<u>Moody's</u>	<u>S & P</u>
Insured Issues:		
• 2017 Water Revenue Bonds, Series A		A-
Uninsured Issues:		
• 2011 Water Revenue Bonds		A-

The City's bonded debt per capita is a useful indicator to citizens and investors of the City's debt position. As of June 30, 2019, the City had no bonded debt per capita. Bonded debt does not include special assessment debt or mortgage insured bonds for which the City is not obligated.

ECONOMIC FACTORS & NEXT YEAR'S BUDGET

Economic Factors

- The City's Storm Drain system continues to deteriorate, and it will require repairs and replacements in older areas of the City in the near future. The Storm Drain Fund currently has a deficit in unrestricted net position of \$1.5 million, with total net position of \$12.1 million. Development fees pay for new construction only;

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

maintenance impacts stemming from past and future new construction will continue to burden this fund. Storm drain rate increases must be voter approved and an attempt to increase the fee failed in August 2007. Council continues to have discussion regarding a future fee increase, but the operations have been reduced to, and continue to operate at, the minimum legal level, and any operations in excess of current revenues have become a General Fund obligation. The possibility of success of future rate adjustments could be impacted by a change in legislation allowing the Proposition 218 process used for water and sewer rates to be used for storm related fees as well; this has been an ongoing legislative discussion for some time.

Economic factors that may affect the City in the longer term include:

- The City recently updated its General Plan and is currently updating the related zoning ordinance that will help identify areas of potential new growth for both residential and nonresidential development in the City. Major work has been ongoing to find a solution to alleviate flood concerns in the northeast portion of the City, which will allow for additional non-residential future growth.
- The City has allowed, in its Code, for permitted cannabis manufacturing, distribution, and testing. Qualified operations will contribute taxes or operating revenues to the City, which could improve overall General Fund revenues.
- Progress on a solution to provide protection against potential future flooding events is being made with the Corp of Engineers. A solution to the flooding issues could allow currently impacted land to be more feasibly developed into useful job and revenue related activities.
- CalPERS changes to assumptions used for actuarial purposes, as well as the risk from future investment losses present challenges to the City's operating budget moving forward.

Next Year's Budget

The General Fund budget for FY 2019/20 appropriates \$55.25 million, which is an increase of \$1.4 million from final appropriations for FY17/18. The appropriations include \$1.0 million in allocation of one-time money to set aside for future replacement of a fire station. General Fund revenue for FY2020 is projected to be \$53.8 million, which is essentially the same as the original revenue budget for 2017/18.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances, and to demonstrate the City's accountability for the money it receives. If you have questions about this report, need additional financial information, or would like to obtain component unit financial statements, contact the City of Woodland Department of Finance, 300 First Street, Woodland, California, 95695 or visit the City's web page at www.cityofwoodland.org.

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CITY OF WOODLAND, CALIFORNIA
STATEMENT OF NET POSITION
JUNE 30, 2019

	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and investments	\$ 97,648,898	57,707,110	155,356,008
Cash and investments with fiscal agents	138,404	1,731,117	1,869,521
Deposits	-	2,938,666	2,938,666
Receivables, net	17,803,209	1,104,916	18,908,125
Internal balances	(1,920,000)	1,920,000	-
Other assets	9,990	-	9,990
Notes receivable, net	33,124,624	-	33,124,624
Capital assets not being depreciated	47,060,146	32,678,919	79,739,065
Capital assets being depreciated, net	200,928,712	281,029,711	481,958,423
Total assets	<u>394,793,983</u>	<u>379,110,439</u>	<u>773,904,422</u>
Deferred Outflow of Resources:			
Deferred refunding charges	440,766	7,091,145	7,531,911
Deferred outflow - pension related	14,166,630	2,049,561	16,216,191
Deferred outflow - OPEB related	755,105	250,898	1,006,003
Total deferred outflow of resources	<u>15,362,501</u>	<u>9,391,604</u>	<u>24,754,105</u>
Liabilities:			
Accounts payable	9,252,050	709,274	9,961,324
Interest payable	123,109	1,619,359	1,742,468
Deposits	3,942,213	-	3,942,213
Noncurrent liabilities:			
Due within one year	8,511,579	9,528,267	18,039,846
Due in more than one year	32,058,851	220,064,553	252,123,404
Net pension liability	76,379,689	16,460,229	92,839,918
Net OPEB liability	32,252,856	10,716,574	42,969,430
Total liabilities	<u>162,520,347</u>	<u>259,098,256</u>	<u>421,618,603</u>
Deferred Inflow of Resources:			
Deferred inflow - pension related	2,509,032	293,004	2,802,036
Deferred outflow - OPEB related	2,202,623	731,859	2,934,482
Total deferred inflow of resources	<u>4,711,655</u>	<u>1,024,863</u>	<u>5,736,518</u>
Net Position:			
Net investment in capital assets	209,802,997	71,645,774	281,448,771
Restricted for:			
Community development	45,701,062	-	45,701,062
Transportation	4,872,403	-	4,872,403
Police	368,652	-	368,652
Fire	21,119	-	21,119
Other purposes	3,849,040	-	3,849,040
Unrestricted	(21,690,791)	56,733,150	35,042,359
Total net position	<u>\$ 242,924,482</u>	<u>128,378,924</u>	<u>371,303,406</u>

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
FUNCTIONS/PROGRAMS:							
Governmental activities:							
General government	\$ 2,318,074	1,304,751	174,172	-	(839,151)	-	(839,151)
Finance	1,157,233	-	-	532,897	(624,336)	-	(624,336)
Community development	7,608,134	6,333,222	1,027,586	-	(247,326)	-	(247,326)
Parks and recreation	8,611,749	4,867,145	-	2,912,671	(831,933)	-	(831,933)
Police	20,823,698	1,143,226	965,133	-	(18,715,339)	-	(18,715,339)
Fire	9,926,023	1,426,647	-	-	(8,499,376)	-	(8,499,376)
Library	2,125,452	66,788	115,460	-	(1,943,204)	-	(1,943,204)
Public works	16,512,469	8,265,777	2,327,878	30,625,028	24,706,214	-	24,706,214
Interest on long-term debt	600,078	-	-	-	(600,078)	-	(600,078)
Total governmental activities	<u>69,682,910</u>	<u>23,407,556</u>	<u>4,610,229</u>	<u>34,070,596</u>	<u>(7,594,529)</u>	<u>-</u>	<u>(7,594,529)</u>
Business-type activities:							
Water	22,533,344	26,133,874	-	-	-	3,600,530	3,600,530
Sewer	14,143,964	17,744,394	-	-	-	3,600,430	3,600,430
Storm Drain	1,451,082	319,015	-	-	-	(1,132,067)	(1,132,067)
Wastewater Pretreatment	525,348	618,682	-	-	-	93,334	93,334
Recycling	261,208	214,926	15,106	-	-	(31,176)	(31,176)
Construction and Demolition							
Program	70,072	115,269	-	-	-	45,197	45,197
Fire Training Center	732	-	-	-	-	(732)	(732)
Cemetery	409,673	100,063	-	-	-	(309,610)	(309,610)
Youth Program	316,643	368,111	-	-	-	51,468	51,468
Total business-type activities	<u>39,712,066</u>	<u>45,614,334</u>	<u>15,106</u>	<u>-</u>	<u>-</u>	<u>5,917,374</u>	<u>5,917,374</u>
Total	<u>\$ 109,394,976</u>	<u>69,021,890</u>	<u>4,625,335</u>	<u>34,070,596</u>	<u>(7,594,529)</u>	<u>5,917,374</u>	<u>(1,677,155)</u>
General revenues and transfers:							
Taxes:							
Property taxes					\$ 12,433,829	-	12,433,829
Measure E/J special tax					8,344,128	-	8,344,128
Transient occupancy tax					1,654,279	-	1,654,279
Other taxes					308,059	-	308,059
Franchise fees					2,455,487	-	2,455,487
Intergovernmental not restricted for specific programs:							
Sales and use tax - levied by State					15,638,506	-	15,638,506
Motor vehicle in-lieu					5,214,541	-	5,214,541
Investment earnings					3,232,675	862,170	4,094,845
Miscellaneous					577,084	-	577,084
Transfers					(1,989,463)	1,989,463	-
Total general revenues and transfers					<u>47,869,125</u>	<u>2,851,633</u>	<u>50,720,758</u>
Change in net position					40,274,596	8,769,007	49,043,603
Net position - beginning of year, as restated					202,649,886	119,609,917	322,259,803
Net position - end of year					<u>\$ 242,924,482</u>	<u>128,378,924</u>	<u>371,303,406</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2019

	General	Capital Projects Fund - Spring Lake	Other Governmental Funds	Total Governmental Funds
Assets:				
Cash and investments	\$ 18,338,638	46,409,447	20,875,521	85,623,606
Cash and investments with fiscal agents	138,404	-	-	138,404
Receivables, net	5,440,323	-	12,245,570	17,685,893
Interest receivable	82,033	-	-	82,033
Due from other funds	2,027,204	-	11,684,939	13,712,143
Inventory	9,990	-	-	9,990
Notes receivable, net	500,000	-	32,624,624	33,124,624
Advances to other funds	697,701	-	652,336	1,350,037
Total assets	<u>\$ 27,234,293</u>	<u>46,409,447</u>	<u>78,082,990</u>	<u>151,726,730</u>
Liabilities:				
Accounts payable	\$ 3,176,538	1,357,341	4,560,982	9,094,861
Deposits	3,153,415	788,548	250	3,942,213
Due to other funds	-	-	13,515,785	13,515,785
Advances from other funds	-	-	3,466,395	3,466,395
Total liabilities	<u>6,329,953</u>	<u>2,145,889</u>	<u>21,543,412</u>	<u>30,019,254</u>
Deferred inflow of resources:				
Unavailable revenue	26,371	-	15,983,723	16,010,094
Fund balances:				
Nonspendable	707,691	-	-	707,691
Restricted	-	-	40,420,887	40,420,887
Committed	-	44,263,558	9,670,554	53,934,112
Unassigned	20,170,278	-	(9,535,586)	10,634,692
Total fund balances	<u>20,877,969</u>	<u>44,263,558</u>	<u>40,555,855</u>	<u>105,697,382</u>
Total liabilities, deferred inflow of resources and fund balance	<u>\$ 27,234,293</u>	<u>46,409,447</u>	<u>78,082,990</u>	<u>151,726,730</u>

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES
JUNE 30, 2019**

Total fund balances - total governmental funds	\$ 105,697,382
Amounts reported for governmental activities in the statement of net position are different from those reported in the governmental funds because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	240,411,768
Deferred debt refunding charges used in governmental activities are not financial resources and, therefore, are not reported in the funds.	440,766
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	11,362,959
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	16,010,094
Deferred outflows are not current assets or financial resources and deferred inflows are not due and payable in the current period, and therefore are not reported on the Governmental Fund Balance Sheet:	
Deferred outflows - pension related	13,696,636
Deferred outflows - opeb related	707,019
Deferred inflows - pension related	(2,449,841)
Deferred inflows - opeb related	(2,062,355)
Certain liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Developer fee obligations	(24,310,206)
Revenue bonds	(9,654,427)
Capital lease	(1,867,924)
Compensated absences	(2,125,233)
Other postemployment benefits	(30,198,918)
Pension liability	(72,639,912)
Interest payable	(93,326)
	(242,924,482)
Net position of governmental activities	\$ 242,924,482

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

	General	Capital Projects Fund - Spring Lake	Other Governmental	Total Governmental
REVENUES:				
Taxes	\$ 37,841,052	-	537,749	38,378,801
Fines and penalties	281,319	-	-	281,319
Intergovernmental	5,345,481	-	10,232,485	15,577,966
Charges for services	5,329,828	-	5,233,797	10,563,625
Licenses and permits	5,928,098	-	9,638,922	15,567,020
Investment earnings	1,796,133	685,121	573,896	3,055,150
Developer fees	-	18,445,546	-	18,445,546
Miscellaneous	1,098,789	-	313,443	1,412,232
Total revenues	<u>57,620,700</u>	<u>19,130,667</u>	<u>26,530,292</u>	<u>103,281,659</u>
EXPENDITURES:				
Current:				
General government	2,091,662	-	94,355	2,186,017
Finance	772,462	22,380	85,361	880,203
Community development	2,883,285	80,687	4,979,834	7,943,806
Parks and recreation	5,592,418	-	2,174,917	7,767,335
Police	18,958,076	-	1,000,560	19,958,636
Fire	10,531,519	-	207,924	10,739,443
Library	1,818,999	-	205,878	2,024,877
Public works	2,126,030	887,625	16,830,676	19,844,331
Debt service:				
Principal	-	16,792,373	1,227,135	18,019,508
Interest and fiscal charges	-	148,054	310,742	458,796
Total expenditures	<u>44,774,451</u>	<u>17,931,119</u>	<u>27,117,382</u>	<u>89,822,952</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,846,249</u>	<u>1,199,548</u>	<u>(587,090)</u>	<u>13,458,707</u>
OTHER FINANCING SOURCE (USES):				
Proceeds of debt	-	19,427,726	-	19,427,726
Transfers in	40,584	-	8,272,425	8,313,009
Transfers out	<u>(7,658,886)</u>	<u>(1,786)</u>	<u>(4,123,350)</u>	<u>(11,784,022)</u>
Total other financing sources (uses)	<u>(7,618,302)</u>	<u>19,425,940</u>	<u>4,149,075</u>	<u>15,956,713</u>
Net change in fund balances	5,227,947	20,625,488	3,561,985	29,415,420
Fund balances, beginning of year, as restated	15,650,022	23,638,070	36,993,870	76,281,962
Fund balances, end of year	<u>\$ 20,877,969</u>	<u>44,263,558</u>	<u>40,555,855</u>	<u>105,697,382</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF
ACTIVITIES - GOVERNMENTAL ACTIVITIES
YEAR ENDED JUNE 30, 2019

Net change in fund balances - total governmental funds \$ 29,415,420

Amounts reported for governmental activities in the statement of activities are different from those reported in the governmental funds because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	12,659,440	
Depreciation expense	<u>(9,485,509)</u>	3,173,931

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	4,094,157
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither, transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt.

Issuance of debt	(19,427,726)
Principal retirement	18,019,508
Developer fee look-back adjustments	7,462,237
Amortization of deferred losses on bond refundings	(33,905)
Contribution from developer advances	-

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued interest	(14,435)
Changes in compensated absences	(114,971)
Changes in other postemployment benefits	3,490,457
Changes in net pension liability	1,610,442
Changes in deferred outflows - pension related	(6,316,156)
Changes in deferred outflows - opeb related	(1,673,078)
Changes in deferred inflows - pension related	1,505,977
Changes in deferred inflows - opeb related	(1,983,467)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of internal service funds is reported with governmental activities.

1,066,205

Change in net position of governmental activities	<u><u>\$ 40,274,596</u></u>
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CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ 32,054,643	33,988,636	37,841,052	3,852,416
Fines and penalties	332,616	280,572	281,319	747
Intergovernmental	5,066,020	5,277,993	5,345,481	67,488
Charges for services	4,939,726	5,179,916	5,329,828	149,912
Licenses and permits	4,860,013	5,075,758	5,928,098	852,340
Investment earnings	648,947	730,845	1,796,133	1,065,288
Miscellaneous	312,006	1,039,222	1,098,789	59,567
Total revenues	<u>48,213,971</u>	<u>51,572,942</u>	<u>57,620,700</u>	<u>6,047,758</u>
EXPENDITURES:				
General Government:				
City Council				
Personnel services	87,305	87,305	87,472	(167)
Supplies	7,150	7,150	9,286	(2,136)
Other services and charges	50,783	50,783	50,017	766
Total City Council	<u>145,238</u>	<u>145,238</u>	<u>146,775</u>	<u>(1,537)</u>
City Clerk				
Personnel services	158,863	158,863	163,030	(4,167)
Supplies	9,540	27,390	22,849	4,541
Other services and charges	88,367	48,367	38,079	10,288
Total City Clerk	<u>256,770</u>	<u>234,620</u>	<u>223,958</u>	<u>10,662</u>
City Attorney				
Supplies	200	200	-	200
Other services and charges	475,000	527,150	451,932	75,218
Total City Attorney	<u>475,200</u>	<u>527,350</u>	<u>451,932</u>	<u>75,418</u>
City Manager/Human Resources				
Personnel services	883,762	883,762	886,066	(2,304)
Supplies	57,847	70,847	60,793	10,054
Other services and charges	316,152	356,152	322,138	34,014
Total City Manager/Human Resources	<u>1,257,761</u>	<u>1,310,761</u>	<u>1,268,997</u>	<u>41,764</u>
Total General Government	<u>2,134,969</u>	<u>2,217,969</u>	<u>2,091,662</u>	<u>126,307</u>
Finance				
Personnel services	433,487	433,487	407,095	26,392
Supplies	21,801	25,984	20,989	4,995
Other services and charges	610,525	705,871	344,378	361,493
Total Finance	<u>1,065,813</u>	<u>1,165,342</u>	<u>772,462</u>	<u>392,880</u>
Community Development				
Personnel services	2,131,718	2,186,718	1,885,816	300,902
Supplies	104,250	80,433	51,964	28,469
Other services and charges	831,578	1,096,553	945,505	151,048
Total Community Development	<u>3,067,546</u>	<u>3,363,704</u>	<u>2,883,285</u>	<u>480,419</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Parks and Recreation				
Personnel services	\$ 2,989,563	3,000,288	2,674,291	325,997
Supplies	484,787	700,065	489,356	210,709
Other services and charges	2,698,668	2,875,890	2,428,771	447,119
Total Parks and Recreation	<u>6,173,018</u>	<u>6,576,243</u>	<u>5,592,418</u>	<u>983,825</u>
Police				
Personnel services	13,802,013	13,875,931	13,573,374	302,557
Supplies	340,836	378,136	327,807	50,329
Other services and charges	5,082,874	5,172,708	5,056,895	115,813
Total Police	<u>19,225,723</u>	<u>19,426,775</u>	<u>18,958,076</u>	<u>468,699</u>
Fire				
Personnel services	8,165,016	8,664,123	8,512,267	151,856
Supplies	174,212	207,579	209,919	(2,340)
Other services and charges	1,912,797	1,888,817	1,809,333	79,484
Total Fire	<u>10,252,025</u>	<u>10,760,519</u>	<u>10,531,519</u>	<u>229,000</u>
Library				
Personnel services	1,155,989	1,155,989	1,110,250	45,739
Supplies	186,529	188,029	143,590	44,439
Other services and charges	591,829	590,329	565,159	25,170
Total Library	<u>1,934,347</u>	<u>1,934,347</u>	<u>1,818,999</u>	<u>115,348</u>
Public Works				
Personnel services	332,706	332,706	321,940	10,766
Supplies	50,226	52,300	110,009	(57,709)
Other services and charges	368,699	1,856,905	1,694,081	162,824
Total Public Works	<u>751,631</u>	<u>2,241,911</u>	<u>2,126,030</u>	<u>115,881</u>
Total expenditures	<u>44,302,563</u>	<u>47,686,810</u>	<u>44,774,451</u>	<u>2,912,359</u>
Excess of revenues over expenditures	<u>3,911,408</u>	<u>3,886,132</u>	<u>12,846,249</u>	<u>8,960,117</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	86,160	40,584	(45,576)
Transfers out	(7,060,247)	(7,821,630)	(7,658,886)	162,744
Total other financing sources (uses)	<u>(7,060,247)</u>	<u>(7,735,470)</u>	<u>(7,618,302)</u>	<u>117,168</u>
Net change in fund balance	<u>\$ (3,148,839)</u>	<u>(3,849,338)</u>	<u>5,227,947</u>	<u>9,077,285</u>
Fund balance, beginning of year, as restated			<u>15,650,022</u>	
Fund balance, end of year			<u>\$ 20,877,969</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Other Enterprise Funds	Total	
Assets:					
Current assets:					
Cash and investments	\$ 27,108,952	27,467,704	3,130,454	57,707,110	12,025,292
Cash and investments with fiscal agents	1,731,117	-	-	1,731,117	-
Deposits	2,938,666	-	-	2,938,666	-
Receivables, net	641,091	388,553	75,272	1,104,916	35,283
Due from other funds	-	1,250,920	-	1,250,920	-
Total current assets	<u>32,419,826</u>	<u>29,107,177</u>	<u>3,205,726</u>	<u>64,732,729</u>	<u>12,060,575</u>
Noncurrent assets:					
Advances to other funds	2,116,358	-	68,000	2,184,358	-
Land	406,851	2,944,605	447,400	3,798,856	-
Capacity rights	21,732,433	-	-	21,732,433	-
Construction in progress	6,186,270	961,360	-	7,147,630	-
Depreciable capital assets, net	191,922,948	75,880,801	13,225,962	281,029,711	7,577,091
Total noncurrent assets	<u>222,364,860</u>	<u>79,786,766</u>	<u>13,741,362</u>	<u>315,892,988</u>	<u>7,577,091</u>
Total assets	<u>254,784,686</u>	<u>108,893,943</u>	<u>16,947,088</u>	<u>380,625,717</u>	<u>19,637,666</u>
Deferred Outflow of Resources:					
Deferred refunding charges	6,353,695	737,450	-	7,091,145	-
Deferred outflow - pension related	943,053	954,247	152,261	2,049,561	469,994
Deferred outflow - opeb related	115,992	105,530	29,376	250,898	48,086
Total deferred outflow of resources	<u>7,412,740</u>	<u>1,797,227</u>	<u>181,637</u>	<u>9,391,604</u>	<u>518,080</u>
Liabilities:					
Current liabilities:					
Accounts payable	354,593	199,341	155,340	709,274	157,190
Due to other funds	-	-	1,447,278	1,447,278	-
Interest payable	930,028	689,331	-	1,619,359	29,783
Compensated absences	58,148	43,221	6,931	108,300	5,037
Long-term debt - current portion	6,943,251	2,476,716	-	9,419,967	515,030
Total current liabilities	<u>8,286,020</u>	<u>3,408,609</u>	<u>1,609,549</u>	<u>13,304,178</u>	<u>707,040</u>
Noncurrent liabilities:					
Compensated absences	160,457	148,835	22,543	331,835	70,841
Advances from other funds	-	-	68,000	68,000	-
Revenue bonds	41,375,113	37,123,256	-	78,498,369	-
Loans payable	122,857,931	18,376,418	-	141,234,349	-
Capitalized lease obligations	-	-	-	-	2,021,732
Net OPEB liability	4,954,375	4,507,493	1,254,706	10,716,574	2,053,938
Net pension liability	7,561,722	7,637,194	1,261,313	16,460,229	3,739,777
Total noncurrent liabilities	<u>176,909,598</u>	<u>67,793,196</u>	<u>2,606,562</u>	<u>247,309,356</u>	<u>7,886,288</u>
Total liabilities	<u>185,195,618</u>	<u>71,201,805</u>	<u>4,216,111</u>	<u>260,613,534</u>	<u>8,593,328</u>
Deferred Inflow of Resources:					
Deferred inflow - pension related	137,167	132,694	23,143	293,004	59,191
Deferred inflow - opeb related	338,346	307,827	85,686	731,859	140,268
Total deferred inflow of resources	<u>475,513</u>	<u>440,521</u>	<u>108,829</u>	<u>1,024,863</u>	<u>199,459</u>
Net Position:					
Net investment in capital assets	35,424,586	22,547,826	13,673,362	71,645,774	5,040,329
Unrestricted	41,101,709	16,501,018	(869,577)	56,733,150	6,322,630
Total net position	<u>\$ 76,526,295</u>	<u>39,048,844</u>	<u>12,803,785</u>	<u>128,378,924</u>	<u>11,362,959</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2019

	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Other Enterprise Funds		
OPERATING REVENUES:					
Charges for services	\$ 24,239,124	17,575,719	1,726,448	43,541,291	-
Billings to departments	-	-	-	-	13,466,757
Other	1,894,750	168,675	9,618	2,073,043	73,753
Total operating revenues	<u>26,133,874</u>	<u>17,744,394</u>	<u>1,736,066</u>	<u>45,614,334</u>	<u>13,540,510</u>
OPERATING EXPENSES:					
Personnel services	4,480,875	4,749,942	1,188,692	10,419,509	2,234,345
Utilities	212,522	884,283	194,572	1,291,377	10,567
Office supplies and expenses	1,233,400	1,351,775	346,817	2,931,992	968,829
Small tools and supplies	-	-	-	-	18,854
Contractual services	5,654,334	1,815,191	463,762	7,933,287	-
Depreciation	5,742,657	2,758,569	585,590	9,086,816	1,043,112
Equipment rental and maintenance	634,752	750,040	255,325	1,640,117	881,665
Insurance premiums and claims	-	-	-	-	8,833,225
Total operating expenses	<u>17,958,540</u>	<u>12,309,800</u>	<u>3,034,758</u>	<u>33,303,098</u>	<u>13,990,597</u>
Operating income (loss)	<u>8,175,334</u>	<u>5,434,594</u>	<u>(1,298,692)</u>	<u>12,311,236</u>	<u>(450,087)</u>
NONOPERATING REVENUES (EXPENSES):					
Investment earnings	410,448	405,508	46,214	862,170	177,525
Intergovernmental	-	-	15,106	15,106	-
Interest expense	(4,577,961)	(1,831,776)	-	(6,409,737)	(92,942)
Bond issuance costs	-	(2,388)	-	(2,388)	-
Gain (loss) on disposal of capital assets	3,157	-	-	3,157	(49,841)
Total nonoperating revenues (expenses)	<u>(4,164,356)</u>	<u>(1,428,656)</u>	<u>61,320</u>	<u>(5,531,692)</u>	<u>34,742</u>
Income (loss) before contributions and transfers	4,010,978	4,005,938	(1,237,372)	6,779,544	(415,345)
Transfers in	-	2,000,382	451,969	2,452,351	1,988,099
Transfers out	(259,369)	(135,596)	(67,923)	(462,888)	(506,549)
Change in net position	3,751,609	5,870,724	(853,326)	8,769,007	1,066,205
Net position, beginning of year	<u>72,774,686</u>	<u>33,178,120</u>	<u>13,657,111</u>	<u>119,609,917</u>	<u>10,296,754</u>
Net position, end of year	<u>\$ 76,526,295</u>	<u>39,048,844</u>	<u>12,803,785</u>	<u>128,378,924</u>	<u>11,362,959</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Other Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers and user departments	\$ 26,532,953	17,693,263	1,744,433	45,970,649	13,530,509
Payments to suppliers	(4,541,174)	(4,951,778)	(1,262,463)	(10,755,415)	(2,013,581)
Payments to employees	(3,923,274)	(4,234,950)	(1,107,222)	(9,265,446)	(1,973,837)
Payments for insurance premiums and claims	-	-	-	-	(8,782,663)
Net cash provided (used) by operating activities	<u>18,068,505</u>	<u>8,506,535</u>	<u>(625,252)</u>	<u>25,949,788</u>	<u>760,428</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Cash received from other funds	-	2,000,475	850,431	2,850,906	2,994,102
Cash paid to other funds	(259,368)	(344,018)	(67,923)	(671,309)	(1,512,552)
Operating grants received	-	-	15,106	15,106	-
Net cash provided (used) by noncapital financing activities	<u>(259,368)</u>	<u>1,656,457</u>	<u>797,614</u>	<u>2,194,703</u>	<u>1,481,550</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(6,681,654)	(2,060,997)	-	(8,742,651)	(599,444)
Proceeds from the issuance of long-term debt	277,687	-	-	277,687	-
Proceeds from sale of capital assets	186,940	-	-	186,940	93,189
Principal payments on long-term debt	(8,822,087)	(2,239,048)	-	(11,061,135)	(504,846)
Interest paid	(4,400,346)	(1,968,447)	-	(6,368,793)	(94,990)
Net cash provided (used) by capital and related financing activities	<u>(19,439,460)</u>	<u>(6,268,492)</u>	<u>-</u>	<u>(25,707,952)</u>	<u>(1,106,091)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	410,447	405,508	46,214	862,169	177,526
Net cash provided (used) by investing activities	<u>410,447</u>	<u>405,508</u>	<u>46,214</u>	<u>862,169</u>	<u>177,526</u>
Net increase (decrease) in cash and cash equivalents	(1,219,876)	4,300,008	218,576	3,298,708	1,313,413
Cash and cash equivalents, beginning of year	30,059,945	23,167,696	2,911,878	56,139,519	10,711,879
Cash and cash equivalents, end of year	<u>\$ 28,840,069</u>	<u>27,467,704</u>	<u>3,130,454</u>	<u>59,438,227</u>	<u>12,025,292</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 8,175,334	5,434,594	(1,298,692)	12,311,236	(450,087)
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	5,742,657	2,758,569	585,590	9,086,816	1,043,112
Change in assets and liabilities:					
Deposits	3,150,654	-	-	3,150,654	-
Receivables	399,079	(51,130)	8,370	356,319	(10,000)
Deferred outflow - pension related	573,576	558,534	87,567	1,219,677	251,020
Deferred outflow - opeb related	274,482	249,723	69,512	593,717	113,792
Accounts payable	43,180	(150,490)	(1,989)	(109,299)	(83,105)
Compensated absences	15,043	6,196	1,431	22,670	7,812
Other postemployment benefits	(572,638)	(520,986)	(145,024)	(1,238,648)	(237,399)
Net pension liability	(44,982)	(62,051)	(12,540)	(119,573)	(3,397)
Deferred inflow - pension related	(13,284)	(12,476)	(1,886)	(27,646)	(6,222)
Deferred inflow - opeb related	325,404	296,052	82,409	703,865	134,902
Total adjustments	<u>9,893,171</u>	<u>3,071,941</u>	<u>673,440</u>	<u>13,638,552</u>	<u>1,210,515</u>
Net cash provided (used) by operating activities	<u>\$ 18,068,505</u>	<u>8,506,535</u>	<u>(625,252)</u>	<u>25,949,788</u>	<u>760,428</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:					
Amortization of deferred refunding charges and premiums	\$ 190,544	(110,315)	-	80,229	-
Capital leases issued	-	-	-	-	187,683

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2019

	Successor Agency Private Purpose Trust Fund	Agency Funds
ASSETS		
Cash and investments	\$ 3,696,532	3,771,503
Cash and investments with fiscal agents	5	6,703,744
Accounts receivable	49,134	243,149
Notes receivable	6,819	-
Total assets	3,752,490	10,718,396
 DEFERRED OUTFLOW OF RESOURCES		
Deferred refunding charges	100,436	-
 LIABILITIES		
Accounts payable	45	27
Interest payable	14,479	-
Long term liabilities:		
Due within one year	1,917,336	-
Due in more than one year	7,679,811	-
Due to assessment district bondholders	-	10,718,369
Total liabilities	9,611,671	10,718,396
 NET POSITION		
Held in trust for other purposes (deficit)	\$ (5,758,745)	

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2019

	Successor Agency Private Purpose Trust Fund
ADDITIONS	
Incremental property tax	\$ 1,172,713
Investment income	55,769
Intergovernmental	1,844,096
Total additions	3,072,578
DEDUCTIONS	
Community development	56,521
Bond issuance costs	111,563
Interest expense	334,087
Total deductions	502,171
Change in net position	2,570,407
Net position (deficit), beginning of year	(8,329,152)
Net position (deficit), end of year	\$ (5,758,745)

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Woodland (City) was incorporated as a general law city on February 22, 1871. The City operates under the Council-Manager form of government and provides the following services: public safety (police and fire), highways and streets, recycling, recreation and culture, water and sewer, planning and zoning, general administration services, and community development.

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

A. Reporting Entity

The accompanying financial statements present the City and its component units, entities for which the government is considered to be financial accountable. Blended component units are, in substance part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. The City's blended component units are as follows:

The **Successor Agency to the Redevelopment Agency of the City of Woodland (Successor Agency)** is a separate governmental entity established on February 1, 2012 for the purpose of serving as a custodian of the former Agency's assets and winding down the former Agency's activities subject to the direction of an Oversight Board. The financial activities of the Successor Agency is recorded in the Successor Agency Private Purpose Trust Fund.

The **Woodland Public Facilities Corporation (Corporation)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Corporation has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Corporation is controlled by the City and has the same governing body. The Corporation no longer has any financial activity as the related debt has been paid off.

The **Woodland Finance Authority (Authority)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Authority is controlled by the City and has the same governing body as the City, which also performs all accounting and administrative functions for the Authority. The financial activities of the Authority relate to the 2012 and 2014 Lease Refunding Bonds, 2004 and 2014 Gibson Ranch Community Facilities District Refunding Bonds, and are reflected in the 2012 and 2014 Lease Refunding Bond funds and the Gibson Ranch Agency Funds.

B. Government-wide and Fund Financial Statements

Government-wide Statements: The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government (the City) and its component units. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Eliminations have been made to minimize the double counting of internal activities.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category—*governmental*, *proprietary*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

C. Major Funds

The City reported the following major governmental funds in the accompanying financial statements:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The major revenue sources for this fund are property taxes, sales taxes, unrestricted revenues from the State, fines, licenses and permits, forfeitures and interest income. Expenditures are made for public safety, City administration, parks and recreation activities, community development, library operations, street work and the other services not required to be accounted for in another fund.

Spring Lake Capital Projects Fund - Established to account for project specific funds collected for capital improvements in the Spring Lake Specific Plan.

The City reported the following enterprise funds as major funds in the accompanying financial statements:

Water Fund - Accounts for the provision of water services to residents of the City and some residents of the County of Yolo (County). All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, billing and collection, financing and related debt service.

Sewer Fund - Accounts for the provision of sewer services to residents of the City and some residents of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, financing and related debt service, and billing and collection.

The City also reports the following fund types:

Internal Service Funds - The funds account for facilities replacement, equipment service and repair, employee benefits, self-insurance and information systems; all of which are provided to other departments on a cost-reimbursement basis.

Fiduciary Funds - Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The City's Agency Funds include activity for various special assessment districts. The Successor Agency Private Purpose Trust Fund is used to account for assets held by the City as successor agency to the former Redevelopment Agency. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate fiduciary fund financial statements.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide, proprietary funds and fiduciary funds financial statements are reported using the *economic resources measurement focus* and the *accrual basis* of accounting. However, because agency funds only report assets and liabilities, they do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues reported in the governmental funds to be available if they are collected within 90 days after the end of the current fiscal period, except for property taxes which the City considers available if they are collected within 60 days after the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the payment is due. Governmental capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as *other financing sources*.

Property taxes, sales taxes, franchise taxes, grants, entitlements, special assessments and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Fines, licenses and permits, and charges for services are considered to be measurable and available only when the City receives cash. Nonexchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations.

Proprietary funds distinguish operating revenues, such as charges for services, from nonoperating items. Operating revenues and expenses principally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for services rendered. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City may fund programs with a combination of cost-reimbursement grants, block grants, and general revenues. Thus, both restricted and unrestricted net position may be available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by unrestricted resources.

The City allocates certain indirect costs incurred by the General Fund to those activities that directly benefit.

E. Revenue Recognition for Water, Sewer and Recycling Funds

Revenues are recognized based on cycle billings rendered to customers and the period for which service is being delivered.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Property Taxes

The County assesses properties, bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on July 1. Secured property taxes become a lien on real property on January 1 of the preceding fiscal year.

Secured property tax is due in two installments, on November 1 and March 1. Property taxes become delinquent after December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term “unsecured” refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The City pools cash and investments except for investments managed by paying fiscal agents under bonded debt agreements. Interest from bank accounts and investments are allocated to the various funds based on the year end balances of the funds entitled to receive interest. The City reports investments at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, and is determined from published data provided by the exchanges, computerized pricing sources, the National Association of Securities Dealers’ National Market System, securities custodians and other authoritative sources. The fair value of investments is based on published market prices and quotations from major investment brokers.

2. Cash and Investments with Fiscal Agents

Proceeds from various City debt issuances, as well as special assessment debt, which have been set aside for repayment are classified as cash and investments with fiscal agents because their use is limited by applicable bond covenants. The reserves are determined as a portion of the bond proceeds or as required by the applicable bond covenants.

3. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, investments and restricted cash and investments with fiscal agents with maturities of three months or less for purposes of the statement of cash flows.

4. Fair Value Measurements

Certain assets and liabilities are required to be reported at fair value. The fair value framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy are described as follows:

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable input reflect the City's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the City's own data.

5. Interfund Receivables and Payables

Interfund transactions between funds are reflected either as loans, services provided, reimbursements or transfers.

Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e. temporary cash borrowings) or "advances to/from other funds" (i.e. the noncurrent portion of interfund loans) in the balance sheet of governmental funds and the statement of net position for proprietary funds. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide statement of net position as "internal balances." Advances to other funds are offset by nonspendable fund balance to indicate those amounts that are not in spendable form.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental and proprietary funds are netted as part of the reconciliation of the government-wide presentation.

6. Inventory

Inventory is valued at cost using the first-in first-out method. The City maintains perpetual inventory records. During the last week of June for each fiscal year the City takes a physical count of inventory and the City's perpetual records are adjusted. The City uses the consumption method of accounting for inventory.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Capital Assets

Capital assets, which include land, construction in progress, intangible assets, ponds, buildings, improvements, machinery and equipment, sewer treatment plant, and infrastructure, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements, as well as in the proprietary fund financial statements. All capital assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at their estimated acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase, for assets recorded in proprietary funds, is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Depreciation on capital assets and improvements is provided using the straight line method, which means the cost of the asset is divided by its expected useful life (in years) is charged to expense each year until the asset is fully depreciated. Capital assets with a value of \$5,000 or more are capitalized.

Estimated useful lives are as follows:

	Useful Lives
Ponds	50 years
Buildings	25 – 50 years
Improvements	10 – 50 years
Machinery and equipment	5 – 20 years
Intangible assets	5 – 10 years
Sewer treatment plant	20 – 50 years
Infrastructure	10 – 60 years

8. Notes Receivable

The City and the Successor Agency provide financial assistance in the form of loans to qualified low-income homeowners and investors who rent to low-income tenants under the Housing Rehabilitation and First-Time Homebuyer Loan Programs. The programs offer low interest loans and grants to repair health and safety problems. The loans are typically amortized or deferred over a 30-year period.

9. Compensated Absences

Compensated absences comprise unused vacation leave and certain compensated time off, which is paid at the date of termination from City employment. All compensated pay is accrued when incurred in the government-wide and proprietary fund financial statements. For all governmental funds, termination pay-outs expected to be paid out of current financial resources are recorded as fund liabilities. Compensated absences liability is typically liquidated by the General Fund.

10. Long-term Obligations

In the government-wide, proprietary funds and successor agency private purpose trust fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by City of Woodland. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Pension liabilities are typically liquidated by the General Fund.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date (VD)	June 30, 2017
Measurement Date (MD)	June 30, 2018
Measurement Period (MP)	July 1, 2017 to June 30, 2018

12. Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense and information about the plan (OPEB Plan), have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

GASB 75 requires that the reported results must pertain to liability information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date (VD)	June 30, 2018
Measurement Date (MD)	June 30, 2018
Measurement Period (MP)	July 1, 2017 to June 30, 2018

13. Deferred Outflows and Deferred Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City only has three items that qualify for reporting in this category. The deferred charge on refunding reported in the government-wide and proprietary statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The City also reports deferred outflows related to pension and OPEB.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In addition to liabilities, the statement of financial position and balance sheets will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has three items, one which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City also reports deferred inflows related to pension and OPEB.

14. Net Position/Fund Balances

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Net investment in capital assets describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance the assets constructed and/or acquired.

Restricted net position represent external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects and debt service requirements.

Unrestricted describes the portion of net position which is not restricted to use.

In the fund financial statements, governmental funds report fund balances as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

The City considers restricted amounts to have been spent before unrestricted fund balance when an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed, assigned, and then unassigned amounts in that order will be spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund balance classifications are described below:

- **Nonspendable Fund Balance:** Nonspendable Fund Balance refers to amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. It includes long-term loans and notes receivable, inventories and prepaid items.
- **Restricted Fund Balance:** Amounts restricted by constraints that are either (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed Fund Balance:** Amounts to be used for specific purposes pursuant to constraints imposed by formal action of the City Council. These self-imposed constraints must be set in place prior to the end of the fiscal year.
- **Assigned Fund Balance:** Amounts constrained by the City's intent to use for specific purposes, but are neither legally restricted nor committed. An assignment of fund balance is more easily removed or modified than fund balance classified as committed and may be established after the fiscal year end.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Unassigned Fund Balance: This classification represents the fund balance not assigned to other funds and not restricted, committed or assigned to specific purposes within the General Fund and is available for financing future budgets. The General Fund is the only fund that reports a positive unassigned fund balance amount.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

A. Budgeting Procedures

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public meetings are conducted during May and June to obtain taxpayer comments.
3. The budget is legally enacted through adoption of a resolution.
4. The City Manager and Finance Officer are authorized to transfer budgeted amounts among funds and departments so long as the total City budget, exclusive of capital projects, does not change. The level of budgetary control (that is the level at which expenditures, including transfers out, cannot legally exceed the appropriated amount) is at the individual fund level. Only those revisions, if any, which increase total budgeted expenditures must be approved by the City Council.
5. Budgets are adopted for the General Fund, all special revenue funds, and all debt service funds, except for the Staffing for Adequate Fire and Emergency Response Grant special revenue funds. The City also adopts project timeframe budgets for capital projects funds. Such budgets are based on a project timeframe and therefore are not comparable on an annual basis.
6. Formal budgetary integration is employed as a management control device during the year for all budgeted funds.
7. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for capital projects funds, which are budgeted on a project length basis.

The various City functions and activities are presented in the accompanying budget versus actual statements.

NOTE 3 – CASH AND INVESTMENTS

A. Authorized Investments

The following table identifies the investment types that are authorized by the City's investment policy and California Government Code Section 53601. The City's investment policy is more restrictive than the California Government Code, as the City may not invest in derivatives or reverse repurchase agreements.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 3 – CASH AND INVESTMENTS (Continued)

This table does not address investment of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the City’s investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Minimum Rating
Local Agency Investment Fund (LAIF)	N/A	None	None	None
State and Local Agency Obligations	5 years	None	None	None
U.S. Treasury Securities	5 years	None	None	None
U.S. Agency Securities	5 years	None	None	None
Negotiable Certificates of Deposit	5 years	30%	10%	None
Medium Term Corporate Notes	5 years	30%	10%	A
Money Market Mutual Funds	N/A	20%	10%	AAA

B. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

The California Government Code and the City’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, except that the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law. The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

C. Concentration of Credit Risk

The City diversifies its portfolio by requiring that no more than 10% of the portfolio be invested in any one issuer’s name. US Treasury and Agency securities are not subject to this limitation. The City had US Agency securities that represented 5% or more of the total investments by reporting unit (governmental activities, business-type activities, each major fund and the aggregate remaining fund information).

D. Interest Rate and Credit Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City structures its investment portfolio such that securities mature to meet cash requirements for ongoing operations and investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools which provides the necessary liquidity needed for operations.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the City’s policy to limit investments to the safest types of securities with the minimum ratings required by the California Government Code (“A” or better), pre-qualifying the financial institutions, broker/dealers and advisers with which the City will do business and diversifying the investment portfolio so that potential losses on individual securities is minimized.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 3 – CASH AND INVESTMENTS (Continued)

Cash and investments as of June 30, 2019 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and investments	\$ 155,356,008
Cash and investments with fiscal agents	1,869,521
Statement of Fiduciary Net Position:	
Cash and investments	7,468,035
Cash and investments with fiscal agents	<u>6,703,749</u>
Total cash and investments	<u>\$ 171,397,313</u>

As of June 30, 2019, the City’s investment maturities and credit ratings are as follows:

	Credit Rating (S & P)	Maturity		
		Less than 1 Year	1-5 Years	Total
Cash in Bank and on Hand	N/A	\$ 13,642,299	-	13,642,299
City Pooled Investments:				
Certificates of Deposit	N/A	1,021,160	2,750,000	3,771,160
LAIF	Unrated	65,111,266	-	65,111,266
Corporate Securities	A/AA	7,003,873	28,443,205	35,447,078
Federal Agency Securities:				
Federal National Mortgage Association	AA	5,975,698	4,952,113	10,927,811
Federal Home Loan Mortgage Corp	AA	-	22,764,919	22,764,919
Federal Home Loan Bank	AA	2,001,078	9,158,432	11,159,510
Total City Pooled Investments		<u>81,113,075</u>	<u>68,068,669</u>	<u>149,181,744</u>
Cash and Investments with Fiscal Agent:				
Money Market Mutual Fund	AAA	8,573,270	-	8,573,270
Total Cash and Investments With Fiscal Agent		<u>8,573,270</u>	-	<u>8,573,270</u>
Total Cash and Investments		<u>\$ 103,328,644</u>	<u>68,068,669</u>	<u>171,397,313</u>

The City is a voluntary participant in the State of California Local Agency Investment Fund (LAIF). The total amount invested by all public agencies in LAIF as of June 30, 2019 was \$24.6 billion. LAIF is part of the State of California’s Pooled Money Investment Account (PMIA), which, as of June 30, 2019 had a balance of \$105.7 billion. PMIA is not SEC registered but is required to invest according to California State Government Code. The weighted average maturity of PMIA investments was 173 days as of June 30, 2019. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF. The LIAB consists of five members as designated by state statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City’s portion of the pool. PMIA does not invest in leveraged products or inverse floating rate securities.

**CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

NOTE 3 – CASH AND INVESTMENTS (Continued)

E. Fair Value Measurement

The City categorizes its fair value investments within the fair value hierarchy established by generally accepted accounting principles. The City has the following recurring fair value measurements as of June 30, 2019:

	Fair Value Hierarchy			Total
	Level 1	Level 2	Level 3	
Federal Agency Securities \$	-	44,852,240	-	44,852,240
Corporate Securities	-	35,447,078	-	35,447,078
Total investments	\$ -	80,299,318	-	80,299,318

NOTE 4 – INTERFUND TRANSACTIONS

A. Transfers Between Funds

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that incurred an expenditure on behalf of another fund, provide funding for capital projects and the payment of debt service.

Transfers between funds during the fiscal year ended June 30, 2019 were as follows:

Fund Receiving Transfer	Fund Making Transfer	Amount	
General Fund	Other Enterprise	40,584	1
Sewer Enterprise	Water Enterprise	84,000	2
	Other Governmental Funds	1,916,382	2
		2,000,382	
Other Governmental Funds	General Fund	6,198,887	3
	Other Governmental Funds	2,051,610	4
	Internal Service Funds	21,928	5
		8,272,425	
Other Enterprise	General Fund	451,969	6
Internal Service Fund	General Fund	1,008,030	7
	Spring Lake Fund	1,786	8
	Water Enterprise Fund	175,369	9
	Sewer Enterprise	135,596	10
	Other Enterprise	27,339	11
	Other Governmental Funds	155,358	12
	Internal Service Funds	484,621	13
		1,988,099	
		\$ 12,753,459	

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 4 – INTERFUND TRANSACTIONS, (Continued)

1. The Fire Training enterprise fund transferred \$40,584 to the General Fund to eliminate residual balances from all activities closed out for several years.
2. The Water Enterprise Fund transferred \$84,000 to the Sewer Enterprise fund to reimburse the Sewer Fund for its costs associated with additional treatment expenses resulting from the processing of recycled water. The Sewer Development Fund transferred \$1,916,328 to the Sewer Enterprise Fund to cover development's share of the 2017 Wastewater Refunding Bond for FY2019.
3. The General Fund transferred \$1,518,175 to the Measure "E" fund and \$4,053,546 to the Measure "F" fund to transfer special sales tax revenues received to be used on approved projects. The General Fund also transferred \$314,465 to the Police Grants Fund in order to fulfill grant matching requirements. Additionally, the General fund transferred \$305,201 to various other nonmajor governmental funds to supplement various capital projects and periodic operational needs.
4. The Park Development Fund transferred \$1,410,073 and the City Capital Projects Fund and \$132,803 to the 2012 Lease Refunding Bond Fund to cover costs of debt service for the year. The Special Sales Tax District Fund transferred \$500,000 to the Transportation Fund to assist with payment for ongoing operations of road maintenance efforts, the Special Sales Tax District Fund transferred \$6,545 to the Park Development Fund for debt service assistance, and the Housing Assistance Fund transferred \$2,189 to the Community Development Block Grant Fund for supplemental project funding.
5. The Self-Insurance Internal Service Fund transferred \$21,928 to the Spring Lake Sports Park Maintenance CFD Fund to reimburse costs for replacement equipment related in an insurance claim.
6. The General Fund transferred \$242,000 to the Storm Drain Enterprise Fund and \$200,000 to the Cemetery Enterprise Fund to supplement costs for ongoing operations. The General Fund also transferred \$9,969 to the Youth Program Enterprise Fund for assistance with replacement of program equipment.
7. The General Fund transferred \$602,061 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$10,293 to the Information Systems Internal Service Fund for contributions toward equipment purchases, \$200,000 to the Facilities Replacement Internal Service Fund for future facility maintenance projects, and \$195,675 to the Equipment Service and Repair Internal Service Fund for costs associated with new vehicle purchases.
8. The Spring Lake Fund transferred \$1,786 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust.
9. The Water Enterprise Fund transferred \$116,432 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$14,342 to the Facilities Replacement Internal Service Fund for future facility maintenance projects, and \$44,595 to the Equipment Service and Repair Internal Service Fund for costs associated with new vehicle purchases.
10. The Sewer Enterprise Fund transferred \$105,888 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$14,342 to the Facilities Replacement Internal Service Fund for future facility maintenance projects, and \$15,366 to the Equipment Service and Repair Internal Service Fund for costs associated with new vehicle purchases.
11. The Other Enterprise Funds transferred \$27,339 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 4 – INTERFUND TRANSACTIONS, (Continued)

12. Other Governmental Funds transferred \$104,241 to the Benefits Internal Service Fund for prefunding contributions made to the City’s OPEB trust, transferred \$8,196 to the Facilities Replacement Internal Service Fund for future facility maintenance projects, and \$42,921 to the Equipment Service and Repair Internal Service Fund for costs associated with new vehicle purchases

13. Internal Service Funds transferred \$48,256 to the Benefits Internal Service Fund for prefunding contributions made to the City’s OPEB trust, and the Self-Insurance Fund transferred \$436,366 to the Benefits Internal Service fund to cover an operating deficit that occurred in FY2019.

B. Current Interfund Balances

Current interfund balances arise in the normal course of business and represent temporary cash borrowings that are expected to be repaid shortly after the end of the fiscal year.

Current interfund balances as of June 30, 2019 were as follows:

<u>Fund Reporting Receivable</u>	<u>Fund Reporting Payable</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 579,926
	Other Enterprise Funds	1,447,278
		<u>2,027,204</u>
Sewer Enterprise Fund	Other Governmental Funds	1,250,920
Other Governmental Funds	Other Governmental Funds	<u>11,684,939</u>
		<u><u>\$ 14,963,063</u></u>

C. Long-Term Interfund Advances

Long-term interfund advance balances as of June 30, 2019 were as follows:

<u>Fund Reporting Receivable</u>	<u>Fund Reporting Payable</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 697,701 a
Other Governmental Funds	Other Governmental Funds	652,336 b
Water Enterprise Fund	Other Governmental Funds	2,116,358 c
Other Enterprise Funds	Other Enterprise Funds	<u>68,000 d</u>
		<u><u>\$ 3,534,395</u></u>

- a. The General Fund has advanced \$697,701 to the Capital Projects Fund for cash flow purposes and is expected to be repaid through future developer fees.

- b. The Special Sales Tax District Fund has advanced \$652,336 to the Gas Tax Fund to cover operating costs and is expected to be repaid from future tax proceeds.

- c. The Water Enterprise Fund has advanced \$2,116,358 to the City Capital Projects Fund for the buy-out of a ten-year lease of the Municipal Services Center, and for certain site improvements. The advance bears interest at the LAIF rate and is expected to be repaid out of future land sale proceeds.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 4 – INTERFUND TRANSACTIONS, (Continued)

- d. The Recycling Enterprise Fund has advanced \$68,000 to the Construction and Demolition Program Enterprise Fund to cover start-up costs related to implementation and revision of a citywide waste reduction program; the advance will be repaid out of administrative fees and recycling charges paid by development companies.

D. Internal Balances

Internal balances are presented in the government-wide financial statements only. They represent the net interfund receivables and payables remaining after the elimination of all such balances within governmental and business-type activities.

NOTE 5 – NOTES RECEIVABLE

The City engages in various programs designed to encourage construction or improvement in low- to moderate-income housing or other projects. Under these programs, which are described below, grants or loans are provided under favorable terms to homeowners or developers who agree to spend the funds in accordance with the City's terms. The City's loan balance is comprised of the following types of loan programs:

Housing Rehabilitation and Affordable Housing Loans

The Housing Rehabilitation Loans are to provide second mortgages to eligible families for assistance in making repairs to their homes. The affordable housing loans are provided to promote development of low-income housing. Each of the loans is secured by a deed of trust and has various deferred payback terms with interest ranging from 0% to 4%. The balance of the loan's receivable arising from this program as of June 30, 2019 was \$2,780,366.

Housing Assistance Grants

In conjunction with the City's Home Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a market subsidy, or a silent second loan, to eligible buyers. In addition, the Agency provided loans up to \$30,000 to low income first time homebuyers under the State of California BEGIN Program. Both the market subsidy and BEGIN Program loans are deferred for up to 30 years as long as the eligible buyer occupies the property as its principal residence and is not in default under the affordability covenants and resale restrictions. The market subsidy loans do not accrue interest. However, the BEGIN loans accrue simple interest at 3% per year. As of June 30, 2019, these loans, including accrued interest, totaled \$6,571,007. The loans consisted of market subsidy loans of \$4,313,531 and BEGIN loans of \$2,257,476.

First Time Homebuyer Program

The Program is designed to provide second mortgages to eligible families for assistance in purchasing their first house. The maximum loan amount is \$40,000, financed as a 3% interest thirty year deferred payment loan. The balance of the loans receivable arising from this program at June 30, 2019 was \$323,135.

Owner Participation Agreements

As of June 30, 1996 the City and the former Redevelopment Agency had entered into Owner Participation Agreements with real property owners in the Redevelopment Area for the purpose of making property improvements to the historic Hotel Woodland. These improvements were financed with loans secured by deeds of trust on the property. The amounts and terms of these loans call for interest rates up to 4.44 % and various due dates through the year 2025. As of June 30, 2019, the outstanding loan balance totaled \$7,575,837 of which \$2,762,615 were issued by the former Agency.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 5 – NOTES RECEIVABLE (Continued)

Gibson Ranch Community Facilities District

The City entered into a number of reimbursement agreements with various parties regarding the acquisition and development of the Gibson Ranch Community Facilities District. The balance of these loans receivable at June 30, 2019 was \$50,473.

Mobile Home Park Owner Participation Agreement and Rehabilitation Loans

The former Redevelopment Agency loaned the Community Housing Opportunities Corporation (CHOC) \$300,000 to purchase two parcels of mobile home park and motel real property on the condition that CHOC operate and maintain these properties as low and moderate income housing. The loans are secured by second and third deeds of trust and have interest at rates of 4% to 6.5% during the first three years and at LAIF rates until maturity in 2020. The balance of the remaining loan receivable at June 30, 2019 was \$108,018.

During the 2001-2002 fiscal year, the former Redevelopment Agency loaned \$1,000,000 to the CHOC, secured by a deed of trust, with interest accruing at 3% per annum. However, loan payments of principal and interest were deferred until December 12, 2009, when it was due in full. CHOC defaulted on the loan payment due to financial constraints resulting from greater than expected costs related to upgrades and expansion of the mobile home park facilities. Revenue generated from rental payments for the new mobile home coaches is anticipated to provide sufficient resources to repay the loan. On December 14, 2010, the Agency Board voted to extend the due date for accrued principal and interest through January 31, 2013. CHOC did not make any payments on the loan by the extended due date and is considered in default on the loan. The balance of this loan receivable as of June 30, 2019 was \$1,522,666, however, the city has established an allowance for the entire balance.

Greenwood Subdivision

As part of the Greenwood Subdivision Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a silent second loan to an eligible buyer. In addition, the former Redevelopment Agency provided a loan of \$15,000 to moderate-income households and \$40,000 to low-income households. As long as the eligible buyer occupies the property as its principal place of residence and is not in default under the affordability covenants and resale restrictions, 10% of the initial loan amount shall be credited toward the outstanding principal after 10 years and at each five-year period thereafter throughout the 45-year term of the note. As of June 30, 2019, the total outstanding on loans, including interest is \$496,508, which includes accrued interest.

Fair Plaza Senior Apartments L.P.

On April 4, 2008, the City and the former Redevelopment Agency loaned the Fair Plaza Senior Apartments L.P., a California limited partnership, a total of \$1,317,000 to fund a portion of the total development costs related to the acquisition and rehabilitation of 68-units of affordable rental housing for qualified very-low and low income senior citizens. As of June 30, 2019, the total amount of the loan outstanding, including accrued interest, was \$1,821,223. Payment of the note is secured by a deed of trust and assignment of rents with respect to the 68-units. So long as there is no default on the loan, the entire principal balance, including accrued interest, is due and payable 31 years from the issuance of the certificate of occupancy, which was issued in November 2008.

Terracina Spring Lake Apartments

The City loaned Spring Lake Family Apartments L.P. a total of \$4,189,000 to fund a portion of the total development costs related to the acquisition and construction of a 156-unit multi-family residential apartment complex, commonly referred to as Terracina Spring Lake. This multi-family complex rents entirely to very low and low-income individuals and families. As of June 30, 2019, the total amount of the loan outstanding, including accrued interest, was \$5,446,959.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 5 – NOTES RECEIVABLE (Continued)

Rochdale Grange

The City agreed to loan Rochdale Grange, LP \$4,000,000 to fund a portion of total development costs related to the acquisition and construction of a multi-family residential apartment complex. The loan proceeds are distributed as costs are incurred on the construction of the project; interest will begin accruing after distribution of the entire loan amount, which occurred during fiscal year 2011-12. As of June 30, 2019, the total outstanding loan balance was \$4,874,185.

Mutual Housing California

The City agreed to loan Mutual Housing California \$350,000 as a predevelopment loan to assist with development of a 101-unit affordable multi-family apartment project. The predevelopment loan will be repaid upon funding of Mutual Housing's construction loan by its bank. Additionally, the City has agreed to loan \$910,000, bearing 3% simple interest, with a 57 year term. The loan will not be disbursed until Mutual Housing has securing tax credit and other related financing, and repaid the predevelopment loan. As of June 30, 2019, \$2,583,732 of the predevelopment loan had been disbursed.

NOTE 6 – CAPITAL ASSETS

Governmental Activities:

	Balance June 30, 2018	Additions	Retirements	Transfers	Balance June 30, 2019
Governmental Activities:					
Capital assets, not being depreciated:					
Land	\$ 23,825,941	1,102,370	-	-	24,928,311
Intangible assets	1,155,839	-	-	-	1,155,839
Construction in progress	10,350,019	11,489,385	(7,132)	(856,276)	20,975,996
Subtotal	<u>35,331,799</u>	<u>12,591,755</u>	<u>(7,132)</u>	<u>(856,276)</u>	<u>47,060,146</u>
Capital assets, being depreciated:					
Buildings	74,520,789	-	-	-	74,520,789
Improvements	34,295,434	-	-	856,276	35,151,710
Machinery and equipment	25,234,320	946,911	(766,259)	-	25,414,972
Intangible assets	1,986,997	-	-	-	1,986,997
Infrastructure	279,525,933	-	-	-	279,525,933
Subtotal	<u>415,563,473</u>	<u>946,911</u>	<u>(766,259)</u>	<u>856,276</u>	<u>416,600,401</u>
Less accumulated depreciation for:					
Buildings	(20,755,094)	(1,556,373)	-	-	(22,311,467)
Improvements	(9,771,443)	(888,313)	-	-	(10,659,756)
Machinery and equipment	(16,079,701)	(1,229,624)	552,526	-	(16,756,799)
Intangible assets	(1,122,996)	(153,141)	-	-	(1,276,137)
Infrastructure	(157,952,095)	(6,715,435)	-	-	(164,667,530)
Subtotal	<u>(205,681,329)</u>	<u>(10,542,886)</u>	<u>552,526</u>	<u>-</u>	<u>(215,671,689)</u>
Total capital assets, being depreciated, net	<u>209,882,144</u>	<u>(9,595,975)</u>	<u>(213,733)</u>	<u>856,276</u>	<u>200,928,712</u>
Governmental activities capital assets, net	<u>\$ 245,213,943</u>	<u>2,995,780</u>	<u>(220,865)</u>	<u>-</u>	<u>247,988,858</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 6 – CAPITAL ASSETS (Continued)

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

General government	\$ 1,062,550
Finance	171,747
Community development	171,015
Parks and recreation	603,107
Police	217,841
Fire	30,035
Library	112,328
Public works	8,174,263
Total	<u>\$ 10,542,886</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 6 – CAPITAL ASSETS (Continued)

Business Activities:

	Balance June 30, 2018	Additions	Retirements	Transfers	Balance June 30, 2019
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 3,798,857	-	-	-	3,798,857
Intangible assets	21,732,433	-	-	-	21,732,433
Construction in progress	2,621,535	8,369,838	(184,343)	(3,659,401)	7,147,629
Subtotal	<u>28,152,825</u>	<u>8,369,838</u>	<u>(184,343)</u>	<u>(3,659,401)</u>	<u>32,678,919</u>
Capital assets, being depreciated:					
Ponds	781,056	-	-	-	781,056
Buildings	355,830	-	-	-	355,830
Improvements	89,187,178	-	(7,362)	3,659,401	92,839,217
Machinery and equipment	5,516,567	29,943	-	-	5,546,510
Intangible assets	104,147	-	-	-	104,147
Sewer treatment plant	15,066,802	-	-	-	15,066,802
Capacity rights	113,926,552	287,004	-	-	114,213,556
Infrastructure	162,228,222	55,305	-	-	162,283,527
Subtotal	<u>387,166,354</u>	<u>372,252</u>	<u>(7,362)</u>	<u>3,659,401</u>	<u>391,190,645</u>
Less accumulated depreciation for:					
Ponds	(633,646)	(17,566)	-	-	(651,212)
Buildings	(322,828)	(3,162)	-	-	(325,990)
Improvements	(27,272,775)	(2,592,515)	7,924	-	(29,857,366)
Machinery and equipment	(3,690,934)	(262,346)	-	-	(3,953,280)
Intangible assets	(85,609)	(4,451)	-	-	(90,060)
Sewer treatment plant	(9,577,618)	(237,942)	-	-	(9,815,560)
Capacity rights	(2,899,292)	(2,846,853)	-	-	(5,746,145)
Infrastructure	(56,599,340)	(3,121,981)	-	-	(59,721,321)
Subtotal	<u>(101,082,042)</u>	<u>(9,086,816)</u>	<u>7,924</u>	<u>-</u>	<u>(110,160,934)</u>
Total capital assets, being depreciated, net	<u>286,084,312</u>	<u>(8,714,564)</u>	<u>562</u>	<u>3,659,401</u>	<u>281,029,711</u>
Business type activities capital assets, net	<u>\$ 314,237,137</u>	<u>(344,726)</u>	<u>(183,781)</u>	<u>-</u>	<u>313,708,630</u>

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

Water	\$ 5,742,657
Sewer	2,758,569
Nonmajor enterprise funds	585,590
Total	<u>\$ 9,086,816</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS

The City generally incurs long-term debt to finance projects or purchase assets which will have useful lives equal to or greater than the related debt.

A. Current Year Transactions and Balances

The City's debt issues and transactions are summarized below and discussed in detail thereafter.

	Original Issue Amount	Balance June 30, 2019	Additions	Retirements	Balance June 30, 2020	Current Portion
Governmental Activities Debt						
Woodland Finance Authority						
2014 Refunded Bonds,						
2.90%, due 3/1/2026	\$ 15,484,056	10,881,562	-	(1,227,135)	9,654,427	1,262,979
Notes Payable,						
N1 Park Note, 3.0%-4.5%	2,350,800	2,350,800	-	(225,567)	2,125,233	2,000,000
N3 Park Note, 3.0%-4.5%	2,550,000	1,781,817	-	(1,781,817)	-	-
Developer Fee Obligations	-	27,129,706	19,427,727	(22,247,227)	24,310,206	4,275,000
Compensated Absences	-	1,820,921	2,266,248	(2,143,367)	1,943,802	458,570
Capital Leases:						
Capital lease obligation 2.62%, due 4/9/23	2,262,524	1,204,228	-	(228,564)	975,664	234,546
Capital lease obligation 2.18%, due 5/15/23	861,772	616,592	-	(114,339)	502,253	118,667
Capital lease obligation 3.51%, due 10/10/24	1,138,495	837,156	-	(107,579)	729,577	111,355
Capital lease obligation 4.38%, due 8/1/23	253,949	195,949	-	(33,794)	162,155	35,275
Capital lease obligation 4.95%, due 3/1/28	187,683	-	187,683	(20,570)	167,113	15,187
Total Governmental Activities Debt	<u>\$ 25,089,279</u>	<u>46,818,731</u>	<u>21,881,658</u>	<u>(28,129,959)</u>	<u>40,570,430</u>	<u>8,511,579</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

	Original Issue Amount	Balance June 30, 2019	Additions	Retirements	Balance June 30, 2020	Current Portion
Business-type Activities Debt						
Woodland Finance Authority						
2011 Water Revenue Bonds,						
2.00%-6.00%, due 3/1/41	\$ 18,815,000	16,450,000	-	(380,000)	16,070,000	400,000
2014 Wastewater Revenue Bonds,						
2.00%-5.00%, due 3/1/35	33,825,000	29,645,000	-	(1,135,000)	28,510,000	1,185,000
Unamortized premium		2,806,895	-	(165,112)	2,641,783	165,111
2017 Wastewater Revenue Bonds,						
2.210%, due 3/1/31	9,550,677	9,052,807	-	(604,618)	8,448,189	617,780
2017 Water Revenue Bonds - Series A,						
2.00%-5.00%, due 3/1/39	22,870,000	21,780,000	-	(175,000)	21,605,000	435,000
Unamortized premium		2,623,564	-	(124,932)	2,498,632	124,932
2017 Water Revenue Bonds - Series B,						
5.00%, due 3/1/39	2,414,055	2,307,733	-	(247,120)	2,060,613	36,219
Unamortized premium		151,441	-	(7,211)	144,230	7,211
Loan Payable						
California Department of Public Health						
2.507%, due 6/30/2033	7,419,500	6,087,074	-	(325,997)	5,761,077	334,204
California Department of Public Health						
1.788%, due 6/30/2038	111,358,449	103,294,819	-	(6,543,977)	96,750,842	4,455,584
California Department of Public Health						
1.788%, due 6/30/2038	31,503,088	25,422,558	277,687	(1,098,106)	24,602,139	1,097,695
California State Water Resources Control Board						
1.900%, due 11/30/2045	951,881	738,373	-	(20,219)	718,154	20,603
California State Water Resources Control Board						
1.900%, due 11/30/2045	1,383,430	1,304,443	-	(35,945)	1,268,498	36,534
California State Water Resources Control Board						
1.900%, due 12/31/2046	21,397,336	16,833,032	-	(443,266)	16,389,766	451,688
California State Water Resources Control Board						
1.0%, Due 2/1/2047	2,191,947	1,735,649	-	(51,887)	1,683,762	52,406
Compensated Absences	-	417,465	476,526	(453,856)	440,135	108,300
Total Business-type Activities Debt	<u>\$ 263,680,363</u>	<u>240,650,853</u>	<u>754,213</u>	<u>(11,812,246)</u>	<u>229,592,820</u>	<u>9,528,267</u>

B. 2014 Refunded Lease/Purchase Agreement

In April 2014, the Authority entered into a Refunding Lease/Purchase Agreement in the principal amount of \$15,484,056. The net proceeds were used to pay the costs of advance refunding the 2005 Capital Projects Lease Revenue Bonds. The proceeds of the Refunding Lease/Purchase Agreement were deposited in an irrevocable trust with an escrow agent for the payment of the 2005 Capital Project Lease Revenue Bonds and subsequently all Certificates were redeemed on March 1, 2015. As a result, these Certificates are considered defeased and the liability for the Certificates has been removed from the Statement of Net Position. The Refunding Lease/Purchase Agreement includes principal installments due annually from March 2014 to March 2026, and interest payable semi-annually from September 2014 to March 2026, at an interest rate of 2.90%.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

C. 2011 Water Revenue Bonds

In March 2011, the Authority issued Revenue bonds in the principal amount of \$18,815,000. The Revenue Bonds bear interest at 2.00% to 6.00%; principal payments are due annually commencing March 1, 2012. Interest payments are due semi-annually on March 1 and September 1. Upon issuance of the 2011 Water Revenue Bonds, \$8,875,000 of the proceeds was used to refund the outstanding principal balance of the 2008 Water Revenue Bonds. The remaining proceeds were used for construction and installation of various improvements to the water system including installation of water meters, construction of a ground level water storage tank and booster station, and replacement and rehabilitation of wells and pipes throughout the City.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year.

D. 2014 Refunding Wastewater Revenue Bonds

In March 2014, the Authority issued Refunding Wastewater Revenue Bonds, Series 2014 in the principal amount of \$33,825,000. The net proceeds were used to pay the costs of advance refunding the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds. The proceeds of the Refunding Wastewater Revenue Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds and as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2014 Refunding Wastewater Revenue Bonds includes principal installments annually from March 2015 to March 2035 with interest payable semi-annually from September 2014 to March 2035, at an interest rate between 3.00% and 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year.

E. 2017 Refunding Wastewater Revenue Bonds

In September 2017, the Authority issued Refunding Wastewater Revenue Bonds, Series 2017 in the principal amount of \$9,550,677. The net proceeds were used to pay the costs of advance refunding the 2009 Wastewater Revenue Bonds. The proceeds of the Refunding Wastewater Revenue Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the refunded bonds and, as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2017 Refunding Wastewater Revenue Bonds includes principal installments annually from March 2018 to March 2031 with interest payable semi-annually from September 2018 to March 2031, at an interest rate of 2.210%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 120% of the debt service payments due and payable in each fiscal year.

F. 2017 Refunding Water Revenue Bonds – Series A

In November 2017, the Authority issued Refunding Water Revenue Bonds, Series 2017 A in the principal amount of \$22,270,000. The net proceeds were used to refinance a portion of the Preservation Group note. The 2017 Series A Refunding Water Revenue Bonds includes principal installments annually from March 2018 to March 2039 with interest payable semi-annually from September 2018 to March 2039, at an interest rate between 2.00% and 5.00%.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 110% of the debt service payments due and payable in each fiscal year.

G. 2017 Refunding Water Revenue Bonds – Series B

In November 2017, the Woodland-Davis Clean Water Agency issued 2017 Subordinate Water Revenue Refunding Bonds, Series 2017 B in the principal amount of \$2,414,055. The net proceeds were used to refinance a portion of the Preservation Group note. The 2017 Series B Refunding Wastewater Revenue Bonds includes principal installments annually from March 2018 to March 2039 with interest payable semi-annually from September 2018 to March 2039, at an interest rate of 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 110% of the debt service payments due and payable in each fiscal year.

H. Notes Payable

In August 2016, the City issued a promissory note to Optimistic Partners, LLC in the amount of \$2,350,800 as payment for the purchase of real property in the Spring Lake Development area, to be developed into a City park (N1 Park). The note bears interest at 3.0% through December 2035, and 4.5% thereafter and is due and payable on or before December 2045. The principal outstanding as of June 30, 2019 was \$2,125,233.

In July 2016, the City issued a promissory note to Turn of the Century, LLC in the amount of \$2,550,000 as payment for the purchase of real property in the Spring Lake Development area, to be developed into a City park (N3 Park). The note bears interest at 3.0% through December 2030, and 4.5% thereafter and is due and payable on or before December 2045. The final principal payment of \$1,781,817 was made during the fiscal year ended June 30, 2019.

I. Loans Payable

In July 2009, the City was awarded a loan from the California Department of Public Health (CDPH) with subsidization of fifty percent forgiveness of principal to pay for installation of water meters throughout the City. The funding agreement provides for a maximum loan amount of \$14,839,000, of which 50%, or an estimated \$7,419,500 will not need to be repaid. The principal amount of the loan is determined as 50% of each disbursement made by CDPH. The loan bears interest at 2.507% and the repayment term, which begins upon project completion, is 20 years. The project was completed during 2013, and the principal outstanding as of June 30, 2019 was \$5,761,077.

In June 2014, the City received a loan from the California Department of Public Health (CDPH) to pay for the Woodland-Davis Clean Water Agency Surface Water Project. The funding agreement provides for a maximum loan amount of \$111,358,449. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2019 was \$96,750,842.

In July 2014, the City was awarded a loan from the California Department of Public Health (CDPH) to pay for project cost in support of the new regional water supply project. The funding agreement provides for a maximum loan amount of \$31,503,088. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2019 was \$24,602,139.

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$951,881. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2019 was \$718,154.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$1,383,430. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2019 was \$1,268,498.

In April 2015, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) with subsidization of \$2,000,000 forgiveness of principal to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$21,397,336, of which \$2,000,000 may be forgiven contingent on the City's obligations under the agreement. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2019 was \$16,389,766.

In April 2016, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for costs of the City's recycled water project. The funding agreement provides for a maximum loan amount of \$2,191,947. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2019 was \$1,683,762.

J. Developer Fee Obligations

The City received funding for the Spring Lake Project via Mello-Roos Community Facilities District (CFD) bonds and developer advances. The total funds received are allocated to each developer in the form of fee credits, which are redeemable against future fees assessed in the geographic boundaries of the Spring Lake Project. The total amount of the proceeds received from the bonds and developer advances are included as long-term debt for governmental activities.

K. Capital Lease Obligations

On April 9, 2013, the City entered into a capital lease for the acquisition of a Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$260,082, including interest, are required through April 2023.

On April 15, 2017, the City entered into a capital lease for the second acquisition of Water and Sewer Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$137,679, including interest, are required through May 2023.

On October 10, 2014, the City entered into a capital lease for the second acquisition of Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$136,963, including interest, are required through October 2024.

On February 22, 2018, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$41,651, including interest, are required through August 2023.

On November 6, 2018, the City entered into a capital lease for the acquisition of equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$23,459, including interest, are required through March 2028.

L. Debt Service Reserve Funds

The City is required to maintain a Debt Service Reserve Fund to be used for the payment of principal and interest of its bonds in the event that the City has not provided the Trustee with sufficient funds by the installment payment date to make the required installment sale payments.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

The current required reserve amount as determined by the bond documents and the reserve balances at June 30, 2019 for each outstanding debt issue is as follows:

<u>Description</u>	<u>Required Amount</u>	<u>Actual Amount</u>
2011 Water Revenue Bonds	\$1,324,578	\$1,326,237

The 2014 Refunded Lease/Purchase Agreement, the 2014 Wastewater Revenue Bonds, the 2017 Wastewater Revenue Bonds, and 2017 Water Revenue Bonds – Series B do not have reserve fund requirements. The 2017 Water Revenue Bonds – Series A reserves have been met with an insurance policy.

M. Pledged Revenues

In order to comply with bond covenants the City is required to charge Water and Sewer rates such that Net Wastewater Revenues and Net Water Revenues are in excess of Debt Service payments by a specific percentage. At year end the City was in compliance with these covenants for the 2011 Water Revenue Bonds, 2014 & 2017 Refunding Wastewater Revenue Bonds and 2017 Water Revenue Bonds.

N. Debt Service Requirements

Annual debt service requirements for the lease revenue bonds, water revenue bonds, and wastewater revenue bonds in the aggregate are shown below:

<u>For the Year</u> <u>Ending June 30,</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2020	\$ 1,262,979	270,887	2,673,999	3,502,568
2021	1,299,869	233,995	2,821,202	3,392,654
2022	1,337,840	196,026	2,965,428	3,275,575
2023	1,376,918	156,947	3,127,059	3,146,160
2024	1,417,138	116,727	3,292,785	3,012,103
2025-2029	2,959,683	108,060	19,372,055	12,669,642
2030-2034	-	-	23,089,889	7,775,460
2035-2039	-	-	16,931,385	2,999,252
2040-2041	-	-	2,420,000	219,900
Total	<u>\$ 9,654,427</u>	<u>1,082,642</u>	<u>76,693,802</u>	<u>39,993,314</u>

Annual debt service requirements for the governmental note's payable are shown below:

<u>For the Year</u> <u>Ending June 30,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2020	\$ 2,000,000	60,000
2021	125,233	3,760
	<u>\$ 2,125,233</u>	<u>63,760</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

Annual debt service requirements for the loans payable in the aggregate are shown below for all long-term debt:

For the Year Ending June 30,	Business-type Activities	
	Principal	Interest
2020	\$ 6,448,714	2,638,192
2021	6,565,210	2,519,923
2022	6,685,668	2,399,465
2023	6,808,358	2,276,776
2024	6,933,319	2,151,814
2025-2029	36,623,592	8,802,074
2030-2034	39,906,393	5,311,690
2035-2039	30,539,256	1,757,752
2040-2044	4,176,750	459,822
2045-2048	2,486,978	87,896
Total	\$ 147,174,238	28,405,404

The future minimum capital lease obligations and the net present value of these minimum lease payments as of June 30, 2019 are as follows:

Year Ending June 30,	Governmental Activities
2020	\$ 599,834
2021	599,834
2022	599,834
2023	599,784
2024	172,039
2025-2028	230,798
Total minimum lease payments	2,802,123
Less amount representing interest	(265,361)
Present value of minimum lease payments	\$ 2,536,762

Capital assets acquired through capital leases as of June 30, 2019 is as follows:

Machinery and equipment	\$ 9,206,054
Less: Accumulated depreciation	(5,237,135)
Total	\$ 3,968,919

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2019**

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

O. Special District Debt With No City Commitment

Special Assessment Districts in various parts of the City have issued debt to finance infrastructure improvements and facilities within their boundaries. The City is the collecting and paying agent for the debt issued by these Districts, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in general long-term debt of the City. The outstanding balance of each of these issues as of June 30, 2019 is as follows:

Gibson Ranch Community Facilities District, Refunding Bonds, Series 2004	\$ 1,260,000
Spring Lake Community Facilities District, Refunding Bonds, Series 2013	23,885,000
Gibson Ranch Community Facilities District, Refunding Bonds, Series 2014	5,505,000
Spring Lake CFD, Refunding Series 2016	26,505,000
Spring Lake CFD, Refunding Series 2019	21,490,000
Total Special Assessment Debt with no City Commitment	\$ 78,645,000

NOTE 8 – NET POSITION AND FUND BALANCES

A. Fund Equity Deficits

The following funds had fund balance or net position deficits as of June 30, 2019:

Special Revenue Funds:

Transit	\$ 2,938,448
Transportation	654,558
Literacy Grant	19,301
Special Transportation	3,935,020
Gas Tax	668,842
Other Federal Grants	71,454

Capital Project Funds:

Storm Drain Development Fund	1,247,963
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Enterprise Funds:

Wastewater Pretreatment	297,096
Fire Training Center	70,492
Cemetery	848,646

The deficits in the Transit and Transportation funds will be cured upon receipt of designation transportation revenues claimed but not received within the availability period. The deficit in the Literacy Grant fund will be addressed from collection of revenues and grants from multiple local and state agencies. The Special Transportation fund deficit results from expenditure on large capital projects that are reimbursable from federal grants; the deficit will be addressed with receipt of those reimbursements. The Gas Tax Fund deficit will be addressed with directed additional funding from discretionary sources in future fiscal years. The Other Federal Grants Fund deficit will be cured through future grants or other funding.

The deficit in the Storm Drain Development Fund will be addressed with future collection of development impact fees and reduction of expenditures charged to these funds.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 8 – NET POSITION AND FUND BALANCES (Continued)

Wastewater Pretreatment relies on collection of user fees, which were last updated in 2013 and have inflated each year. The net position deficit resulted from implementation of GASB 68, subsequent to the last fee study. The net position deficit in the Fire Training Center Fund will be addressed with contributions from discretionary funds in future fiscal years. The Cemetery has been undergoing a renovation to expand usable space to allow for additional customers. A study is being completed to increase user fees, and in combination with additional usable space this is expected to have a positive impact on revenues to address the deficit.

B. Fund Balance Classification

Fund balances for all governmental funds as of June 30, 2019 were classified as follows:

	General Fund	Capital Projects Fund - Spring Lake	Other Governmental	Total
Nonspendable:				
Inventory	\$ 9,990	-	-	9,990
Interfund advance	697,701	-	-	697,701
Subtotal	<u>707,691</u>	<u>-</u>	<u>-</u>	<u>707,691</u>
Restricted for:				
Capital projects	-	-	7,147,140	7,147,140
Supportive housing	-	-	27,653,370	27,653,370
Lighting & landscaping districts	-	-	2,692,863	2,692,863
Transportation services	-	-	1,381,566	1,381,566
Public safety	-	-	389,771	389,771
Library services	-	-	157,655	157,655
Cemeteries	-	-	218,842	218,842
Environmental compliance	-	-	494,713	494,713
Special district	-	-	196,539	196,539
Grant programs	-	-	74,576	74,576
Debt service	-	-	13,852	13,852
Subtotal	<u>-</u>	<u>-</u>	<u>40,420,887</u>	<u>40,420,887</u>
Committed for:				
Measure E spending plan	-	-	9,670,554	9,670,554
Spring lake specific plan	-	43,174,123	-	43,174,123
Subtotal	<u>-</u>	<u>43,174,123</u>	<u>9,670,554</u>	<u>52,844,677</u>
Unassigned	19,670,278	-	(9,535,586)	10,134,692
Total fund balances	<u>\$ 20,377,969</u>	<u>43,174,123</u>	<u>40,555,855</u>	<u>104,107,947</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 9 – PENSION PLAN

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the Local Government’s separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees’ Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. The Plans’ provisions and benefits in effect at June 30, 2018, are summarized as follows:

	Miscellaneous		
	Prior to December 5, 2012	December 5, 2012 to January 1, 2013	On or after January 1, 2013
Hire date			
Benefit formula	2.7% @ 55	2% @ 60	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50-55	50-64	52-67
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	1.1% to 2.4%	1.0% to 2.5%
Required employee contribution rates	7.00%	6.25%	7.00%
Required employer contribution rates	24.91%	24.91%	24.91%
	Safety		
	Prior to January 1, 2013	June 1, 2012 to January 1, 2013 ¹	On or after January 1, 2013
Hire date			
Benefit formula	3% @ 50	3% @ 55	2.7% @ 57
Benefit vesting schedule	5 years of service	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50	50-55	50-57
Monthly benefits, as a % of eligible compensation	3.00%	1.4% to 2.0%	2.0% to 2.7%
Required employee contribution rates	9.00%	9.00%	11.25%
Required employer contribution rates	34.83%	34.83%	34.83%

1 - Police only

Employees Covered

As of June 30, 2018, the following employees were covered by the benefit terms for each Plan:

	Miscellaneous	Safety
Inactive employees or beneficiaries currently receiving benefits	274	168
Inactive employees entitled to but not yet receiving benefits	228	88
Active employees	176	107
Total	678	363

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2019**

NOTE 9 – PENSION PLAN (Continued)

Contribution Description

Section 20814(c) of the California Public Employees’ Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ending June 30, 2018 (the measurement date), the average active employee contribution rate is 7.651 percent of annual pay for miscellaneous plan members and 9.192 percent for safety members, and the average employer’s contribution rate is 33.854 percent of annual payroll for miscellaneous members and 46.978 percent for safety members. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions.

Actuarial Methods and Assumptions used to determine Total Pension Liability

The June 30, 2017 valuation was rolled forward to determine the June 30, 2018 total pension liability, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68
Asset Valuation Method	Market Value of Assets
Actuarial Assumptions	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table ⁽¹⁾	Derived using CalPERS’ Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.0% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Change of Assumptions

In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 9 – PENSION PLAN (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-term Expected Rate or Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds’ asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The expected real rates of return by asset class are as followed:

Asset Class ¹	New Strategic Allocation	Real Return Years 1 – 10 ²	Real Return Years 11+ ³
Global Equity	50.0%	4.80%	5.98%
Global Fixed Income	28.0	1.00	2.62
Inflation Sensitive	0.0	0.77	1.81
Private Equity	8.0	6.30	7.23
Real Estate	13.0	3.75	4.93
Liquidity	1.0	0.00	(0.92)

¹ In the System's CAFR, Fixed Income is included in Global Debt Securities;

Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

²An expected inflation of 2.0% used for this period

³An expected inflation of 2.92% used for this period

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 9 – PENSION PLAN (Continued)

Pension Plan Fiduciary Net Position

The plan fiduciary net position (assets) disclosed in the GASB accounting valuation report may differ from the plan assets reported in the actuarial valuation report due to several reasons. First, for the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included as assets. These amounts are excluded for rate setting purposes in the actuarial valuation report while required to be included for GASB reporting purposes. In addition, differences may result from early CAFR closing and final reconciled reserves.

Changes in Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period for the Miscellaneous plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at: 6/30/2017 (VD)	\$ 125,710,384	79,008,007	46,702,377
Changes Recognized for the Measurement Period:			
Service Cost	2,246,771	-	2,246,771
Interest on the Total Pension Liability	8,854,745	-	8,854,745
Changes of Benefit Terms	-	-	-
Changes of Assumptions	(679,366)	-	(679,366)
Differences between Expected and Actual Experience	845,288	-	845,288
Plan to Plan Resource Movement	-	(194)	194
Contributions - Employer	-	4,816,454	(4,816,454)
Contributions - Employees	-	820,418	(820,418)
Net Investment Income	-	6,737,040	(6,737,040)
Benefit Payments, including Refunds of Employee Contributions	(6,314,182)	(6,314,182)	-
Administrative Expense	-	(123,116)	123,116
Other Miscellaneous Income/(Expense)	-	(233,800)	233,800
Net Changes during 2017-18	4,953,256	5,702,620	(749,364)
Balance at: 6/30/2018 (MD)	\$ 130,663,640	84,710,627	45,953,013

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 9 – PENSION PLAN (Continued)

The following table shows the changes in net pension liability recognized over the measurement period for the Safety plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at: 6/30/2017 (VD)	\$ 142,660,489	94,789,535	47,870,954
Changes Recognized for the Measurement Period:			
Service Cost	3,076,177	-	3,076,177
Interest on the Total Pension Liability	10,191,270	-	10,191,270
Changes of Benefit Terms	-	-	-
Changes of Assumptions	(711,118)	-	(711,118)
Differences between Expected and Actual Experience	2,521,312	-	2,521,312
Plan to Plan Resource Movement	-	(235)	235
Contributions - Employer	-	6,830,760	(6,830,760)
Contributions - Employees	-	1,559,852	(1,559,852)
Net Investment Income	-	8,099,521	(8,099,521)
Benefit Payments, including Refunds of Employee Contributions	(6,947,057)	(6,947,057)	-
Other Miscellaneous Income/(Expense)	-	(280,500)	280,500
Administrative Expense	-	(147,708)	147,708
Net Changes during 2017-18	8,130,584	9,114,633	(984,049)
Balance at: 6/30/2018 (MD)	\$ 150,791,073	103,904,168	46,886,905

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plans as of the Measurement Date, calculated using the discount rate of 7.15 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

	Discount Rate – 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Plan’s Net Pension Liability – Misc.	\$ 63,449,803	45,953,013	31,517,847
Plan’s Net Pension Liability - Safety	68,095,815	46,886,905	29,495,097
Totals	\$ 131,545,618	92,839,918	61,012,944

Recognition of Gains and Losses

Under GASB 68, deferred inflows and deferred outflows of resources related to pensions are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred inflows and deferred outflows to be recognized in future pension expense.

**CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

NOTE 9 – PENSION PLAN (Continued)

The amortization period differs depending on the source of the gain or loss:

Difference between projected and actual earnings	5 year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining service lifetime (EARSL) of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period

The expected average remaining service lifetime (EARSL) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired).

The EARSL for the Miscellaneous Plan for the measurement period ending June 30, 2018 is 2.7 years, which was obtained by dividing the total service years of 1,849 (the sum of remaining service lifetimes of the active employees) by 678 (the total number of participants: active, inactive, and retired). Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members’ probability of decrementing due to an event other than receiving a cash refund.

The EARSL for the Safety Plan for the measurement period ending June 30, 2018 is 3.7 years, which was obtained by dividing the total service years of 1,330 (the sum of remaining service lifetimes of the active employees) by 363 (the total number of participants: active, inactive, and retired). Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members’ probability of decrementing due to an event other than receiving a cash refund.

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the measurement period ending June 30, 2018 (the measurement date), the City of Woodland recognized a pension expense of \$6,511,204 for the Miscellaneous Plan and \$3,272,657 for the Safety Plan.

As of June 30, 2019, the City of Woodland reports other amounts for the Plans as deferred outflow and deferred inflow of resources related to the Miscellaneous Plan as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 3,501,214	-
Changes of Assumptions	1,834,856	(427,749)
Differences between Expected and Actual Experience	532,218	(347,388)
Net Difference between Projected and Actual Earnings on Pension Plan Investments	157,353	-
Total	\$ 6,025,641	(775,137)

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 9 – PENSION PLAN (Continued)

As of June 30, 2019, the City of Woodland reports other amounts for the Plans as deferred outflow and deferred inflow of resources related to the Safety Plan as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 4,166,115	-
Changes of Assumptions	3,925,319	(518,924)
Differences between Expected and Actual Experience	1,839,876	(1,507,975)
Net Difference between Projected and Actual Earnings on Pension Plan Investments	259,240	-
Total	\$ 10,190,550	(2,026,899)

Employer contributions subsequent to the measurement date reported as deferred outflows of resources in the amount of \$7,667,328 will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement period Ended June 30:	Deferred Outflows / (Inflows) of Resources
2019	\$ 5,449,250
2020	2,226,177
2021	(1,437,028)
2022	(491,572)
2023	-
Thereafter	-

NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The City’s Postemployment Healthcare Benefit Plan is an agent-employer defined benefit retiree healthcare plan administered by CalPERS. The postemployment healthcare plan provides lifetime postemployment medical coverage to its eligible employees who satisfy the requirements for retirement under CalPERS (attained age 50 with 5 years of State or public agency service or approved disability retirement). Coverage is also extended to spouses and surviving spouses of retirees. The City contributes the full cost of retiree coverage up to specific limits set in collective bargaining agreements. Benefit provisions of the plan are established and may be amended by the City Council through collective bargaining.

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2019**

NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

The City contributes toward the cost of retiree’s medical coverage differently depending upon the retiree’s hire date. Contributions are as follows:

- For retirees hired prior to July 1, 2006, the City pays the full cost of the retiree coverage up to specific limits set in collective bargaining agreements. For 2018, the limits are
 - \$688 for retiree only coverage
 - \$1,376 for retiree plus one dependent
 - \$1,788 for retiree plus two or more dependents
- For retirees hired after June 30, 2006, the City contributes the Minimum (required) Employer Contribution (MEC). The 2018 MEC is \$122 per month. If a covered spouse survives the retiree, the City will continue the applicable contribution toward the spouse’s coverage until his or her death.

In addition to retiree medical coverage, the City’s life insurance benefit is automatically continued for retirees; dependents are not permitted to be covered after retirement. The amount of life insurance is the death benefit provided on the last day of active employment and varies by collective bargaining unit. The original death benefit is reduced at later ages:

- 65% of the original death benefit from ages 65-69
- 45% of the original death benefit from ages 70-74
- 30% of the original death benefit from ages 75-79
- 20% of the original death benefit for ages 80 and above

Employees Covered

As of the June 30, 2018 measurement date, the following current and former employees were covered by the benefit terms under the Plan:

Active employees	282
Inactive employees or beneficiaries currently receiving benefits	255
Inactive employees entitled to, but not yet receiving benefits	12
Total	549

Contributions

The contribution requirements of the City are established and may be amended by the City Council. The annual contribution is actuarially determined. For the year ended June 30, 2018, the City contributed \$3,386,590. The City opened an irrevocable trust with Public Agency Retirement Services (PARS) for the purpose of prefunding obligations for past services.

**CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Net OPEB Liability

The City’s net OPEB liability was measured as of June 30, 2018 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2018, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 75
Asset Valuation Method	Market Value of Assets
Actuarial Assumptions	
Discount Rate	6.75%
Inflation	2.75% annually
Salary Increases	3.00% annually
Mortality Rate Table	Based on rates used in the most recent CalPERS pension valuation
Mortality Improvement	Mortality projected fully generational with Scale MP-16 for post-retirement mortality.
Medical Trend Non-Medicare	7.25% for 2021, decreasing to an ultimate rate of 4.00%
Medical Trend Medicare	6.25% for 2021, decreasing to an ultimate rate of 4.00%
Contribution Policy	City contributes \$1,000,000 to PARS Trust in addition to benefit payments made outside the trust

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation as of June 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Global Equity	73.00%	4.82%
Fixed Income	20.00%	1.47%
REITs	2.00%	3.76%
Cash	5.00%	0.06%
Assumed Long-term Rate of Inflation:		2.75%
Expected Long-term Net Rate of Return		6.75%

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Discount Rate

The discount rate used to measure the total OPEB liability was 6.75%. the projection of cash flow used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in Net OPEB Liability

	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2018 (06/30/2017 measurement date)	\$ 51,757,178	3,821,246	47,935,932
Service cost	1,325,588		1,325,588
Interest	3,503,475		3,503,475
Changes of benefit terms	(2,806,856)		(2,806,856)
Actual vs. expected experience	(2,640,642)		(2,640,642)
Assumption changes	(679,711)		(679,711)
Contributions - employer		3,386,590	(3,386,590)
Contributions - employee	-	-	-
Net investment income		313,976	(313,976)
Benefit payments	(2,358,886)	(2,358,886)	-
Administrative expenses	-	(32,210)	32,210
Net changes	(3,657,032)	1,309,470	(4,966,502)
Balance at June 30, 2019 (06/30/2018 measurement date)	\$ 48,100,146	5,130,716	42,969,430

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the City’s OPEB liability if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2018:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net OPEB Liability	\$ 49,399,180	42,969,430	37,663,034

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

The following presents the OPEB liability of the City if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2018:

	1% Decrease	Current Trend	1% Increase
Net OPEB Liability	\$ 37,023,786	42,969,430	50,296,542

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

OPEB Plan Fiduciary Net Position

The OPEB Plan Fiduciary Net Position is issued by PARS through their financial statements, which is publicly available and can be obtained by contacting PARS, 4350 Von Karman Ave, Newport Beach, CA 92660.

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The recognition period differs depending on the source of gain or loss:

Net difference between projected and actual earnings on OPEB plan investments	5 Years
All other amounts	Expected average remaining service lifetime

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2019, the City recognized OPEB expense of \$1,242,322. At June 30, 2019, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 1,006,003	-
Differences between expected and actual experience	-	(2,234,389)
Changes in assumptions	-	(575,140)
Net difference between projected and actual earnings on plan investments	-	(124,953)
Total	\$ 1,006,003	(2,934,482)

The \$1,006,003 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2018 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2020. Other amounts reported as deferred inflows of resources related to OPEB will be recognized as expense as follows:

Fiscal Year Ended June 30:	Deferred Outflows/(Inflows) of Resources
2020	\$ (549,078)
2021	(549,078)
2022	(549,078)
2023	(521,015)
2024	(510,824)
Thereafter	(255,409)

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 11 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to and illnesses of employees; and natural disasters, for which the City manages its risk by participating in the public entity risk pool described below and by retaining certain risks.

Public entity risk pools are formally organized and separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, those entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. The joint powers authority is governed by a board consisting of representatives from member municipalities. The board controls the operations of the joint powers authority, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of this joint powers authority are not the City's responsibility.

A. Coverage

The City is one of ten member agencies which constitute the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA). YCPARMIA was formed in 1979 to develop an effective risk management program to reduce the amount and frequency of losses by pooling the agencies' self-insurance losses and jointly purchasing excess insurance. A Risk Manager was hired to administer the YCPARMIA program. YCPARMIA provides workers' compensation insurance coverage up to statutory limits, above the City's self-insurance limit of \$1,000 per occurrence, and general and auto liability coverage of \$40,000,000, above the City's self-insurance limit of \$5,000 per occurrence, boiler and machinery insurance up to \$100,000,000, above the City's deductible of \$1,000 per claim, and property damage insurance up to \$602,500,000, above the City's deductible of \$20,000 for vehicles, and \$1,000 per other occurrence.

YCPARMIA is governed by a board consisting of representatives from member public agencies. The Board controls the operations of YCPARMIA, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on the Board.

During the fiscal year ended June 30, 2019 the City contributed \$943,968 for current year coverage. Audited financial statements are available from YCPARMIA their website www.ycparmia.org.

B. Liability for Uninsured Claims

The City provides for the uninsured portion of claims and judgments in the Self-Insurance Internal Service Fund. Claims and judgments, including a provision for claims incurred but not reported, are recorded when a loss is deemed probable of assertion and the amount of the loss is reasonably determinable. As discussed, above, the City has coverage for such claims, but it has retained the risk for the deductible, or uninsured portion of these claims. As of June 30, 2019, the City has not recorded a liability for any outstanding uninsured claims.

NOTE 12 – CONTINGENT LIABILITIES

The City participates in Federal and State grant programs. These programs are subject to financial and compliance audits by grantors or their representatives. Some audits of these programs for or including the year ended June 30, 2019 have not been concluded. Accordingly, the City's compliance with the applicable grant requirements is yet to be established. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the City's management does not expect such amounts, if any, to be material.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 13 – SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER CITY REDEVELOPMENT AGENCY

On December 29, 2011, the California Supreme Court upheld Assembly Bill XI 26 (“the Bill”) that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the county or another unit of local government will agree to serve as the “successor agency” to hold the assets until they are distributed to other units of state and local government. On January 10, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 6043. On June 27, 2012, Assembly Bill 1484 (AB 1484) was signed by the Governor into law effective immediately. AB 1484 amended provisions contained in the Bill, one of which clarified that the Successor Agency was a legal separate entity.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Successor Agency’s debt issues and transactions are summarized below.

	Original Issue Amount	Balance June 30, 2019	Additions	Retirements	Balance June 30, 2020	Current Portion
Successor Agency Trust Debt						
2007 Tax Allocation Bonds,						
3.75%-6.00%, due 12/01/34	\$ 8,975,000	6,750,000	-	(6,750,000)	-	-
Original Issue Discount	(144,873)	(65,189)	-	65,189	-	-
2018 Tax Allocation Bonds,						
2.93%, due 12/01/33	6,381,800	-	6,381,800	(452,000)	5,929,800	420,000
Loans Payable						
California Housing Finance Agency Loan 3.00%, due 9/18/23	1,250,000	1,679,226	43,750	(425,640)	1,297,336	1,297,336
California Housing Finance Agency Loan 3.00%, due 8/23/24	1,000,000	738,224	30,415	(100,000)	668,639	100,000
California Housing Finance Agency Loan 3.50%, due 12/1/17	1,550,000	1,754,872	46,500	(100,000)	1,701,372	100,000
Total Successor Agency Debt	\$ 12,630,127	10,857,133	6,502,465	(7,762,451)	9,597,147	1,917,336

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2019

NOTE 13 – SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER CITY REDEVELOPMENT AGENCY (Continued)

Annual debt service requirements for the tax allocation bonds and loans payable in the aggregate are shown below:

For the Year Ending June 30,	Tax Allocation Bonds		Loans Payable	
	Principal	Interest	Principal	Interest
2020	\$ 420,000	169,999	1,497,336	-
2021	334,500	159,029	200,000	-
2022	345,600	149,144	200,000	-
2023	356,600	138,936	200,000	-
2024	366,900	128,412	368,639	-
2025-2029	2,016,300	472,419	1,201,372	-
2030-2034	2,089,900	156,247	-	-
Total	\$ 5,929,800	1,374,185	3,667,347	-

2018 Tax Allocation Bonds

In September 2018, the Agency issued Refunding Tax Allocation Bonds, Series 2018 in the principal amount of \$6,381,800. The net proceeds were used to pay the costs of advance refunding the 2007 Tax Allocation Bonds. The proceeds of the Refunding Tax Allocation Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the 2007 Tax Allocation Bonds and as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2018 Tax Allocation Bonds includes principal and interest installments semi-annually from December 2018 to December 2033, at an interest rate 2.93%.

Loans Payable

In May 2008, the City borrowed \$1,250,000 from the California Housing Finance Agency to finance a loan to assist in the financing of the development costs related to the acquisition and rehabilitation of 68- units of affordable rental housing for qualified very-low and low income senior citizens. Interest accrues at 3.5% per annum. The loan includes principal and interest installments semi-annually from December 2018 to December 2033, at an interest rate 3%.

In fiscal year 2004, the City received a \$1,000,000 Section 108 loan from the Department of Housing and Urban Development to finance costs related to the Casa del Sol Mobile Home Park project. Interest is payable semi-annually each February 1 and August 1, and principal payments are payable annually through 2014. Debt service payments for the first three years on this loan were paid from the Community Development Block Grant Special Revenue Fund. The City has determined that the loan repayments are an eligible use of funds from the Redevelopment Agency Low/Moderate Income Housing Fund, therefore, current year and future debt service requirements will be paid from this fund.

On August 23, 2004, the Agency borrowed \$1,550,000 from the California Housing Finance Agency to finance a loan to assist in the financing, acquisition and improvement of a 120-unit multifamily residential apartment complex, commonly referred to as the Heritage Oaks Apartments. The rehabilitated apartment complex will then be leased out to low and moderate-income families. Interest accrues at 3% per annum, but payment is deferred until the loan due date of August 23, 2014.

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2019**

NOTE 14 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended June 30, 2019, total expenditures exceeded appropriations for the following funds:

	<u>Amounts in Excess of Appropriations</u>
General Fund:	
City Council	\$ 1,537
Other Financing Sources (Uses)	573,181
Nonmajor Governmental Funds:	
Transit	3,927
Proposition 172	3,022
Fire Suppression District	3,732
Police Grants	21,424
Housing Assistance	1,797,878
Other Federal Grants	245,626

NOTE 15 – JOINT VENTURES

Woodland-Davis Clean Water Agency

Woodland-Davis Clean Water Agency, a separate joint powers authority, was formed in 2009 between the City of Davis and City of Woodland to coordinate the construction, ownership and operation of the Woodland-Davis Water Supply Capital Improvement Project which was completed in 2016. As defined in the JPA agreement, assets will be owned and operated by the Agency and its liabilities are owed by the Agency and not its members. Each member is entitled to certain sole use assets which will be owned and maintained by each member on completion of the Project. Also, upon Project completion, each member will be entitled to capacity rights for the treatment and distribution of surface water. The City of Woodland’s proportion of such rights will be 53.9%. To fund a portion of its share of the above Project costs the City secured a \$11 million Loan from the California Department of Public Health. As of June 30, 2019, the project has been completed and all contributions have been reclassified as capacity rights or infrastructure assets.

In November 2017, the Agency issued Refunding Water Revenue Bonds, Series 2017 A in the principal amount of \$22,270,000. Additionally, in November 2017, the Agency issued the 2017 Subordinate Water Revenue Refunding Bonds, Series 2017 B in the principal amount of \$2,414,055. The purpose of the bonds is to repay the outstanding portion of notes payable previously obtained by the Agency. The Water rights have been recorded as part of the City’s Capital Assets, as detailed in Note 6. The Bonds are solely secured by an installment payment agreement between the Agency and the City. The loan payable and bonds have been recorded as part of the City’s long-term debt, as detailed in Note 7.

Financial statements of the Agency may be obtained by mailing a request to the City of Davis, 23 Russell Blvd., Davis, California 95616.

Valley Clean Energy Agency

The Valley Clean Energy Alliance (VCE) is a California joint powers authority created on January 1, 2017 and its voting members consist of the following local governments: the County of Yolo and the cities of Davis and Woodland (collectively, the “Member Agencies”). VCE is governed by a six-member Board of Directors whose membership is composed of two elected officials representing each of the Member Agencies. VCE provides electric service to retail customers as a Community Choice Aggregation Program under the California Public Utilities Code Section 366.2.

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2019**

NOTE 15 – JOINT VENTURES (Continued)

In July 2017, as part of the formation of VCE, the Agency borrowed \$500,000 from each Member Agency. The loans are governed by a cooperative agreement between the Member Agencies and VCE. The average interest is the Local Agency Investment Fund (LAIF) rate plus 1%. Accrued interest as of June 30, 2019 was \$34,658.

The JPA agreement specifies that the member agencies have a residual equity interest, and in the event of dissolution of VCE the residual equity interest of the agency will be distributed proportionately. As such the City has, appropriately, not recorded any investment in joint ventures in the financial statements.

Financial statements of the Agency may be obtained by mailing a request to the Valley Clean Energy, 604 2nd St., Davis, California 95616.

NOTE 16 – PRIOR PERIOD ADJUSTMENTS

The City recorded a prior period restatement in the General Fund to correct a prior year error associated with a loan receivable initially recorded as an expenditure. The changes to the beginning fund balance and net position are as follows:

	General Fund	Governmental Activities
Net position / fund balance as previously reported	\$ 15,150,022	202,149,886
Correction of loan activity	500,000	500,000
Net position / fund balance as restated	\$ 15,650,022	202,649,886

NOTE 17 – SUBSEQUENT EVENTS

Effect of COVID-19 on the City of Woodland

The City, like all municipalities has been affected by the COVID-19 pandemic, and several of the City’s revenue sources are impacted by State and County health orders to stay at home and limit public activity. Most affected are sales taxes, transient occupancy tax, and the various user fees associated with recreation and other program activities. During development of the fiscal year 2020/21 budget, including forecasting for remaining activity for fiscal year 2019/20, the City projected an overall drop in revenues of approximately \$1.0 million in the General Fund for FY2019/20, and an expected budgetary shortfall in the General Fund in the range of \$1 million to \$3 million. The City implemented balancing measures to adopt a balanced budget for FY2020/21, negotiated employee concessions, and has planned for other balancing measures in the event that revenue performance declines more than anticipated. This City also received \$750,000 in CARES Act money from the State to help offset costs incurred in response to the overall pandemic. As a result of these measures, the City believes the General Fund performance will require minimal use of accumulated reserves, which continue to be at a healthy level. The City continues to monitor all revenue sources and expenditure activities and will make adjustments as necessary, and as more information becomes available.

REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of Changes in Net Pension Liability and Related Ratios during the Measurement Period

Misc Plan:

Measurement Period	2017-18	2016-17	2015-16	2014-15	2013-14*
TOTAL PENSION LIABILITY					
Service Cost	\$ 2,246,771	2,111,102	1,851,193	1,880,334	1,903,012
Interest	8,854,745	8,510,716	8,318,566	7,994,737	7,678,466
Changes of Benefit Terms	-	-	-	-	-
Changes of Assumptions	(679,366)	7,077,300	-	(1,941,051)	-
Difference between Expected and Actual Experience	845,288	(1,339,922)	(34,982)	(58,624)	-
Benefit Payments, Including Refunds of Employee Contributions	(6,314,182)	(5,773,752)	(5,717,288)	(5,467,625)	(5,419,684)
Net Change in Total Pension Liability	4,953,256	10,585,444	4,417,489	2,407,771	4,161,794
Total Pension Liability – Beginning	125,710,384	115,124,940	110,707,451	108,299,680	104,137,886
Total Pension Liability – Ending (a)	\$ 130,663,640	125,710,384	115,124,940	110,707,451	108,299,680
PLAN FIDUCIARY NET POSITION					
Contributions – Employer	\$ 4,816,454	3,472,071	3,177,689	2,668,021	2,461,603
Contributions – Employee	820,418	1,012,727	877,912	862,922	1,244,638
Investment Income	6,737,040	8,021,694	369,185	1,643,025	11,159,331
Benefit Payments, Including Refunds of Employee Contributions	(6,314,182)	(5,773,752)	(5,717,288)	(5,467,625)	(5,419,684)
Net Plan to Plan Resource Movement	(194)	-	-	-	-
Administrative Expense	(123,116)	(106,848)	(44,920)	(82,991)	(83,335)
Other Changes in Net Fiduciary Position	(233,800)	13,004	470	-	-
Net Change in Fiduciary Net Position	5,702,620	6,638,896	(1,336,952)	(376,648)	9,362,553
Plan Fiduciary Net Position – Beginning	79,008,007	72,369,111	73,706,063	74,082,711	64,720,158
Plan Fiduciary Net Position – Ending (b)	84,710,627	79,008,007	72,369,111	73,706,063	74,082,711
Plan Net Pension Liability – Ending (a) - (b)	\$ 45,953,013	46,702,377	42,755,829	37,001,388	34,216,969
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	64.83%	62.85%	62.86%	66.58%	68.41%
Covered Payroll	\$ 12,094,367	11,420,621	10,986,307	10,803,408	10,287,104
Plan Net Pension Liability as a Percentage of Covered Payroll	379.95%	408.93%	389.17%	342.50%	332.62%

*FY 2015 was the first year of implementation, therefore only five years of information is being presented.

Notes to Schedules:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of Changes in Net Pension Liability and Related Ratios during the Measurement Period

Safety Plan:

Measurement Period	2017-18	2016-17	2015-16	2014-15	2013-14*
TOTAL PENSION LIABILITY					
Service Cost	\$ 3,076,177	2,941,052	2,594,652	2,615,440	2,619,949
Interest	10,191,270	9,632,572	9,402,124	9,069,130	8,762,184
Changes of Benefit Terms	-	-	-	-	-
Changes of Assumptions	(711,118)	8,286,783	-	(2,296,635)	-
Difference between Expected and Actual Experience	2,521,312	(2,552,251)	(1,580,509)	(1,894,631)	-
Benefit Payments, Including Refunds of Employee Contributions	(6,947,057)	(6,327,784)	(5,845,833)	(5,635,776)	(5,298,257)
Net Change in Total Pension Liability	8,130,584	11,980,372	4,570,434	1,857,528	6,083,876
Total Pension Liability – Beginning	142,660,489	130,680,117	126,109,683	124,252,155	118,168,279
Total Pension Liability – Ending (a)	\$ 150,791,073	142,660,489	130,680,117	126,109,683	124,252,155
PLAN FIDUCIARY NET POSITION					
Contributions – Employer	\$ 6,830,760	3,601,247	3,266,522	2,979,597	2,775,260
Contributions – Employee	1,559,852	1,412,139	1,301,950	1,254,569	1,377,836
Investment Income	8,099,521	9,638,923	459,694	1,918,476	13,118,062
Benefit Payments, Including Refunds of Employee Contributions	(6,947,057)	(6,327,784)	(5,845,833)	(5,635,776)	(5,298,257)
Net Plan to Plan Resource Movement	-	-	-	-	-
Administrative Expense	(147,708)	(127,849)	(53,305)	(98,438)	(111,112)
Other Changes in Net Fiduciary Position	(280,735)	-	(470)	-	-
Net Change in Fiduciary Net Position	9,114,633	8,196,676	(871,442)	418,428	11,861,789
Plan Fiduciary Net Position – Beginning	94,789,535	86,592,859	87,464,301	87,045,873	75,184,084
Plan Fiduciary Net Position – Ending (b)	103,904,168	94,789,535	86,592,859	87,464,301	87,045,873
Plan Net Pension Liability – Ending (a) - (b)	46,886,905	47,870,954	44,087,258	38,645,382	37,206,282
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.91%	66.44%	66.26%	69.36%	70.06%
Covered Payroll	\$ 10,345,307	10,031,558	9,877,615	9,962,822	9,648,481
Plan Net Pension Liability as a Percentage of Covered Payroll	453.22%	477.20%	446.34%	387.90%	385.62%

*FY 2015 was the first year of implementation, therefore only five years of information is being presented.

Notes to Schedules:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of Pension Plan Contributions – Miscellaneous Plan

	Fiscal Year 2018-19	Fiscal Year 2017-18	Fiscal Year 2016-17	Fiscal Year 2015-16	Fiscal Year 2014-15
Actuarially Determined Contribution	\$ 3,501,214	3,611,624	3,472,071	3,177,689	2,668,021
Contributions in Relation to the Actuarially Determined Contribution	(3,501,214)	(4,816,454)	(3,472,071)	(3,177,689)	(2,668,021)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>(1,204,830)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Covered Payroll	\$ 12,582,168	12,094,367	11,420,621	10,986,307	10,803,408
Contributions as a Percentage of Covered Payroll	27.83%	39.82%	30.40%	28.92%	24.70%

** FY 2015 was the first year of implementation, therefore only five years of information is being presented.*

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2017-18 were from the June 30, 2015 public agency valuations.

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	For details, see June 30, 2015 Funding Valuation Report
Asset Valuation Method	Market Value of Assets. For details, see June 30, 2015 Funding Valuation Report.
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll Growth	3.00%
Investment Rate of Return	7.50% Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
Retirement Age	The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale BB published by the Society of Actuaries.

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of Pension Plan Contributions – Safety Plan

	Fiscal Year 2018-19	Fiscal Year 2017-18	Fiscal Year 2016-17	Fiscal Year 2015-16	Fiscal Year 2014-15
Actuarially Determined Contribution	\$ 4,166,115	4,059,599	3,601,247	3,266,522	2,979,597
Contributions in Relation to the Actuarially Determined Contribution	(4,166,115)	(6,830,760)	(3,601,247)	(3,266,522)	(2,979,597)
Contribution Deficiency (Excess)	\$ -	(2,771,161)	-	-	-
Covered Payroll	\$ 11,470,378	10,345,307	10,031,558	9,877,615	9,962,822
Contributions as a Percentage of Covered Payroll	36.32%	66.03%	35.90%	33.07%	29.91%

* FY 2015 was the first year of implementation, therefore only five years of information is being presented.

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2017-18 were from the June 30, 2015 public agency valuations.

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	For details, see June 30, 2015 Funding Valuation Report
Asset Valuation Method	Market Value of Assets. For details, see June 30, 2015 Funding Valuation Report.
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll Growth	3.00%
Investment Rate of Return	7.50% Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
Retirement Age	The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale BB published by the Society of Actuaries.

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of Changes in Net OPEB Liability and Related Ratios during the Measurement Period

Measurement Period: June 30	2018	2017
Total OPEB liability		
Service cost	\$ 1,325,588	1,286,979
Interest on the total OPEB liability	3,503,475	3,348,565
Actual and expected experience difference	(2,640,642)	-
Changes in assumptions	(679,711)	-
Changes in benefit terms	(2,806,856)	-
Benefit payments	(2,358,886)	(2,399,523)
Net change in total OPEB liability	(3,657,032)	2,236,021
Total OPEB liability - beginning	51,757,178	49,521,157
Total OPEB liability - ending (a)	48,100,146	51,757,178
Plan Fiduciary Net Position		
Contribution - employer	3,386,590	3,402,831
Net investment income	313,976	342,200
Benefit payments	(2,358,886)	(2,399,523)
Administrative expense	(32,210)	(27,130)
Net change in plan fiduciary net position	1,309,470	1,318,378
Plan fiduciary net position - beginning	3,821,246	2,502,868
Plan fiduciary net position - ending (b)	5,130,716	3,821,246
Net OPEB liability - ending (a)-(b)	\$ 42,969,430	47,935,932
Plan fiduciary net position as a percentage of the total OPEB liability	10.67%	7.38%
Covered-employee payroll	\$ 27,744,850	26,200,678
Net OPEB liability as a percentage of covered-employee payroll	154.87%	182.96%

*Historical information is required only for measurement periods for which GASB 75 is applicable.
Future years' information will be displayed up to 10 years as information becomes available.

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of OPEB Plan Contributions

Fiscal Year Ended June 30	2019	2018
Actuarially Determined Contribution (ADC)	\$ 4,509,000	4,731,000
Contributions in relation to the ADC	(3,404,638)	(3,386,590)
Contribution deficiency (excess)	\$ 1,104,362	1,344,410
Covered-employee payroll	\$ 27,305,158	27,744,850
Contributions as a percentage of covered-employee payroll	12.47%	12.21%

Methods and assumptions used to determine contributions:

Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal, Level Percentage of Payroll
Amortization Method/Period	Level Percent of Pay
Amortization Period	20-year fixed period for 2018/19
Asset Valuation Method	Investment gains and losses spread over five year rolling period
Discount Rate	6.75%
General Inflation	2.75%
Payroll Growth	3% per annum, in aggregate
Medical Trend	Non-Medicare - 7.25% for 2021, decreasing to an ultimate of 4.0%
	Medicare - 6.25% for 2021, decreasing to an ultimate rate of 4.0%
Mortality	CalPERS 1997-2015 Experience Study
Mortality Improvement	Mortality projected fully generational with Scale MP-2018

*Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

CITY OF WOODLAND, CALIFORNIA
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and investments	\$ 7,507,590	13,852	13,354,079	20,875,521
Receivables	12,238,214	-	7,356	12,245,570
Due from other funds	1,284,441	-	10,400,498	11,684,939
Long-term notes receivable	32,574,151	-	50,473	32,624,624
Advances to other funds	-	-	652,336	652,336
Total assets	<u>\$ 53,604,396</u>	<u>13,852</u>	<u>24,464,742</u>	<u>78,082,990</u>
Liabilities:				
Accounts payable	\$ 207,315	-	4,353,667	4,560,982
Deposits payable	250	-	-	250
Due to other funds	11,788,500	-	1,727,285	13,515,785
Advances from other funds	652,336	-	2,814,059	3,466,395
Total liabilities	<u>12,648,401</u>	<u>-</u>	<u>8,895,011</u>	<u>21,543,412</u>
Deferred inflow of resources:				
Unavailable revenue	<u>15,983,723</u>	<u>-</u>	<u>-</u>	<u>15,983,723</u>
Fund balances:				
Restricted	33,259,895	13,852	7,147,140	40,420,887
Committed	-	-	9,670,554	9,670,554
Unassigned	(8,287,623)	-	(1,247,963)	(9,535,586)
Total fund balances	<u>24,972,272</u>	<u>13,852</u>	<u>15,569,731</u>	<u>40,555,855</u>
Total liabilities, deferred inflow of resources and fund balances	<u>\$ 53,604,396</u>	<u>13,852</u>	<u>24,464,742</u>	<u>78,082,990</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES:				
Taxes	\$ 537,749	-	-	537,749
Intergovernmental	10,232,485	-	-	10,232,485
Charges for services	5,233,797	-	-	5,233,797
Licenses and permits	178,872	-	9,460,050	9,638,922
Investment earnings	434,000	204	139,692	573,896
Miscellaneous	196,288	-	117,155	313,443
Total revenues	<u>16,813,191</u>	<u>204</u>	<u>9,716,897</u>	<u>26,530,292</u>
EXPENDITURES:				
Current:				
General government	-	-	94,355	94,355
Finance	46,914	-	38,447	85,361
Community development	4,869,412	-	110,422	4,979,834
Parks and recreation	2,174,101	-	816	2,174,917
Police	903,724	-	96,836	1,000,560
Fire	207,924	-	-	207,924
Library	120,935	-	84,943	205,878
Public works	11,973,574	-	4,857,102	16,830,676
Debt service:				
Principal	-	1,227,135	-	1,227,135
Interest	-	310,742	-	310,742
Total expenditures	<u>20,296,584</u>	<u>1,537,877</u>	<u>5,282,921</u>	<u>27,117,382</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,483,393)</u>	<u>(1,537,673)</u>	<u>4,433,976</u>	<u>(587,090)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	919,327	1,542,876	5,810,222	8,272,425
Transfers out	(121,128)	-	(4,002,222)	(4,123,350)
Total other financing sources (uses)	<u>798,199</u>	<u>1,542,876</u>	<u>1,808,000</u>	<u>4,149,075</u>
Net change in fund balances	(2,685,194)	5,203	6,241,976	3,561,985
Fund balances, beginning of year	27,657,466	8,649	9,327,755	36,993,870
Fund balances, end of year	<u>\$ 24,972,272</u>	<u>13,852</u>	<u>15,569,731</u>	<u>40,555,855</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	Special Needs Assistance Grant	Transit	Proposition 172	Transportation	Literacy Grant
Assets:					
Cash and investments	\$ -	36,488	25,529	465,821	25
Receivables	100,863	3,266,302	91,452	2,908,156	7,780
Due from other funds	-	-	-	-	-
Long-term notes receivable	-	-	-	-	-
Total assets	<u>\$ 100,863</u>	<u>3,302,790</u>	<u>116,981</u>	<u>3,373,977</u>	<u>7,805</u>
Liabilities:					
Accounts payable	\$ 17,169	-	-	1,614	2,156
Due to other funds	9,118	2,750,401	-	1,162,225	24,950
Deposits payable	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	<u>26,287</u>	<u>2,750,401</u>	<u>-</u>	<u>1,163,839</u>	<u>27,106</u>
Deferred inflow of resources:					
Unavailable revenue	-	3,490,837	-	2,864,696	-
Fund balances (deficits):					
Restricted	74,576	-	116,981	-	-
Unassigned	-	(2,938,448)	-	(654,558)	(19,301)
Total fund balance (deficit)	<u>74,576</u>	<u>(2,938,448)</u>	<u>116,981</u>	<u>(654,558)</u>	<u>(19,301)</u>
Total liabilities, deferred inflow of resources, and fund balances (deficits)	<u>\$ 100,863</u>	<u>3,302,790</u>	<u>116,981</u>	<u>3,373,977</u>	<u>7,805</u>

Special Transportation	Gas Tax	RMRA	Asset Seizure	Supplemental Law Enforcement Services Grant	State Library Programs	Cemetery Endowment	Spring Lake Sports Park Maintenance CFD
-	15,460	18,190	35,230	99,761	119,950	218,842	184,511
5,427,666	21,074	103,885	-	-	14,197	-	23,500
-	-	1,259,491	-	-	24,950	-	-
-	-	-	-	-	-	-	-
<u>5,427,666</u>	<u>36,534</u>	<u>1,381,566</u>	<u>35,230</u>	<u>99,761</u>	<u>159,097</u>	<u>218,842</u>	<u>208,011</u>
-	53,040	-	-	-	1,192	-	11,472
7,770,352	-	-	-	-	-	-	-
-	-	-	-	-	250	-	-
-	652,336	-	-	-	-	-	-
<u>7,770,352</u>	<u>705,376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,442</u>	<u>-</u>	<u>11,472</u>
<u>1,592,334</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	1,381,566	35,230	99,761	157,655	218,842	196,539
(3,935,020)	(668,842)	-	-	-	-	-	-
<u>(3,935,020)</u>	<u>(668,842)</u>	<u>1,381,566</u>	<u>35,230</u>	<u>99,761</u>	<u>157,655</u>	<u>218,842</u>	<u>196,539</u>
<u>5,427,666</u>	<u>36,534</u>	<u>1,381,566</u>	<u>35,230</u>	<u>99,761</u>	<u>159,097</u>	<u>218,842</u>	<u>208,011</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
June 30, 2019**

	Fire Suppression District	Off-Site Affordable Housing	Workforce Housing Grants	Lighting & Landscaping Districts	Community Development Block Grant
Assets:					
Cash and investments	24,566	409,350	66,300	2,643,297	38,113
Receivables	-	-	28,348	142,609	77,684
Due from other funds	-	-	-	-	-
Long-term notes receivable	-	2,441,164	40,031	-	4,914,275
Total assets	<u>24,566</u>	<u>2,850,514</u>	<u>134,679</u>	<u>2,785,906</u>	<u>5,030,072</u>
Liabilities:					
Accounts payable	-	-	11,591	93,043	9,657
Due to other funds	-	-	-	-	-
Deposits payable	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>11,591</u>	<u>93,043</u>	<u>9,657</u>
Deferred inflow of resources:					
Unavailable revenue	<u>-</u>	<u>171,167</u>	<u>9,031</u>	<u>-</u>	<u>1,787,308</u>
Fund balances (deficits):					
Restricted	24,566	2,679,347	114,057	2,692,863	3,233,107
Unassigned	-	-	-	-	-
Total fund balances (deficits)	<u>24,566</u>	<u>2,679,347</u>	<u>114,057</u>	<u>2,692,863</u>	<u>3,233,107</u>
Total liabilities, deferred inflow of resources, and fund balances (deficits)	<u>24,566</u>	<u>2,850,514</u>	<u>134,679</u>	<u>2,785,906</u>	<u>5,030,072</u>

Police Grants	Staffing for Adequate Fire and Emergency Response Grant	Housing Assistance	Housing Assistance Grants	Home Grant	Environmental Compliance	Affordable Housing In-Lieu	Other Federal Grants	Total Nonmajor Special Revenue Funds
92,114	21,119	236,251	294,793	822,930	479,761	1,159,189	-	7,507,590
-	-	4,683	-	-	20,015	-	-	12,238,214
-	-	-	-	-	-	-	-	1,284,441
-	-	1,329,387	8,309,290	15,397,437	-	142,567	-	32,574,151
<u>92,114</u>	<u>21,119</u>	<u>1,570,321</u>	<u>8,604,083</u>	<u>16,220,367</u>	<u>499,776</u>	<u>1,301,756</u>	<u>-</u>	<u>53,604,396</u>
-	-	1,318	-	-	5,063	-	-	207,315
-	-	-	-	-	-	-	71,454	11,788,500
-	-	-	-	-	-	-	-	250
-	-	-	-	-	-	-	-	652,336
-	-	1,318	-	-	5,063	-	71,454	12,648,401
-	-	1,004,956	786,698	4,274,129	-	2,567	-	15,983,723
92,114	21,119	564,047	7,817,385	11,946,238	494,713	1,299,189	-	33,259,895
-	-	-	-	-	-	-	(71,454)	(8,287,623)
<u>92,114</u>	<u>21,119</u>	<u>564,047</u>	<u>7,817,385</u>	<u>11,946,238</u>	<u>494,713</u>	<u>1,299,189</u>	<u>(71,454)</u>	<u>24,972,272</u>
<u>92,114</u>	<u>21,119</u>	<u>1,570,321</u>	<u>8,604,083</u>	<u>16,220,367</u>	<u>499,776</u>	<u>1,301,756</u>	<u>-</u>	<u>53,604,396</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

	Special Needs Assistance Grant	Transit	Proposition 172	Transportation	Literacy Grant
REVENUES:					
Taxes	\$ -	-	537,749	-	-
Intergovernmental	265,694	-	-	-	87,947
Charges for services	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Investment earnings	-	-	-	-	-
Miscellaneous	-	-	-	8,447	-
Total revenues	<u>\$ 265,694</u>	<u>-</u>	<u>537,749</u>	<u>8,447</u>	<u>87,947</u>
EXPENDITURES:					
Current:					
Finance	\$ -	-	-	-	-
Community development	256,866	1,691,029	-	98,586	-
Parks and recreation	-	-	-	-	-
Police	-	-	290,361	-	-
Fire	-	-	200,692	-	-
Library	-	-	-	-	90,624
Public works	-	-	-	1,012,531	-
Total expenditures	<u>256,866</u>	<u>1,691,029</u>	<u>491,053</u>	<u>1,111,117</u>	<u>90,624</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,828</u>	<u>(1,691,029)</u>	<u>46,696</u>	<u>(1,102,670)</u>	<u>(2,677)</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	500,000	7,500
Transfers out	-	-	(10,304)	(36,005)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(10,304)</u>	<u>463,995</u>	<u>7,500</u>
Net change in fund balances	8,828	(1,691,029)	36,392	(638,675)	4,823
Fund balances (deficits), beginning of year	<u>65,748</u>	<u>(1,247,419)</u>	<u>80,589</u>	<u>(15,883)</u>	<u>(24,124)</u>
Fund balances (deficits), end of year	<u>\$ 74,576</u>	<u>(2,938,448)</u>	<u>116,981</u>	<u>(654,558)</u>	<u>(19,301)</u>

Special Transportation	Gas Tax	RMRA	Asset Seizure	Supplemental Law Enforcement Services Grant	State Library Programs	Cemetery Endowment	Spring Lake Sports Park Maintenance CFD
-	-	-	-	-	-	-	-
6,466,857	1,239,139	1,088,739	-	148,722	13,629	-	-
-	-	-	-	-	-	16,210	468,013
-	228	18,190	520	1,473	1,771	3,231	2,724
-	2,650	-	-	-	26,952	-	-
<u>6,466,857</u>	<u>1,242,017</u>	<u>1,106,929</u>	<u>520</u>	<u>150,195</u>	<u>42,352</u>	<u>19,441</u>	<u>470,737</u>
-	-	-	-	-	-	-	12,495
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	412,294
-	-	-	11,516	139,531	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	18,720	-	-
<u>8,701,023</u>	<u>1,686,673</u>	<u>521</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>8,701,023</u>	<u>1,686,673</u>	<u>521</u>	<u>11,516</u>	<u>139,531</u>	<u>18,720</u>	<u>-</u>	<u>424,789</u>
<u>(2,234,166)</u>	<u>(444,656)</u>	<u>1,106,408</u>	<u>(10,996)</u>	<u>10,664</u>	<u>23,632</u>	<u>19,441</u>	<u>45,948</u>
-	-	-	-	-	-	-	21,928
-	(19,451)	-	-	(2,920)	-	-	(15,645)
-	(19,451)	-	-	(2,920)	-	-	6,283
(2,234,166)	(464,107)	1,106,408	(10,996)	7,744	23,632	19,441	52,231
<u>(1,700,854)</u>	<u>(204,735)</u>	<u>275,158</u>	<u>46,226</u>	<u>92,017</u>	<u>134,023</u>	<u>199,401</u>	<u>144,308</u>
<u>(3,935,020)</u>	<u>(668,842)</u>	<u>1,381,566</u>	<u>35,230</u>	<u>99,761</u>	<u>157,655</u>	<u>218,842</u>	<u>196,539</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2019**

	Fire Suppression District	Off-Site Affordable Housing	Workforce Housing Grants	Lighting & Landscaping Districts	Community Development Block Grant
REVENUES:					
Taxes	-	-	-	-	-
Intergovernmental	-	-	144,161	-	502,731
Charges for services	1,064	398,200	-	2,881,509	8,174
Licenses and permits	178,872	-	-	-	-
Investment earnings	-	6,043	979	39,022	864
Miscellaneous	-	-	-	-	-
Total revenues	<u>179,936</u>	<u>404,243</u>	<u>145,140</u>	<u>2,920,531</u>	<u>511,769</u>
EXPENDITURES:					
Current:					
Finance	-	-	-	34,419	-
Community development	-	-	107,779	-	500,994
Parks and recreation	-	-	-	1,761,807	-
Police	-	-	-	-	-
Fire	7,232	-	-	-	-
Library	-	-	-	-	11,591
Public works	-	-	-	382,463	-
Total expenditures	<u>7,232</u>	<u>-</u>	<u>107,779</u>	<u>2,178,689</u>	<u>512,585</u>
Excess (deficiency) of revenues over (under) expenditures	<u>172,704</u>	<u>404,243</u>	<u>37,361</u>	<u>741,842</u>	<u>(816)</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	23,245	2,189
Transfers out	-	-	-	(30,905)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,660)</u>	<u>2,189</u>
Net change in fund balances	172,704	404,243	37,361	734,182	1,373
Fund balances (deficits), beginning of year	<u>(148,138)</u>	<u>2,275,104</u>	<u>76,696</u>	<u>1,958,681</u>	<u>3,231,734</u>
Fund balances (deficits), end of year	<u>24,566</u>	<u>2,679,347</u>	<u>114,057</u>	<u>2,692,863</u>	<u>3,233,107</u>

Police Grants	Staffing for Adequate Fire and Emergency Response Grant	Housing Assistance	Housing Assistance Grants	Home Grant	Environmental Compliance	Affordable Housing In-Lieu	Other Federal Grants	Total Nonmajor Special Revenue Funds
-	-	-	-	-	-	-	-	537,749
100,694	-	-	-	-	-	-	174,172	10,232,485
-	-	-	25,113	109,341	253,097	1,073,076	-	5,233,797
-	-	-	-	-	-	-	-	178,872
1,360	312	276,753	18,370	37,965	7,082	17,113	-	434,000
-	-	139,239	-	-	19,000	-	-	196,288
<u>102,054</u>	<u>312</u>	<u>415,992</u>	<u>43,483</u>	<u>147,306</u>	<u>279,179</u>	<u>1,090,189</u>	<u>174,172</u>	<u>16,813,191</u>
-	-	-	-	-	-	-	-	46,914
-	-	1,826,664	50,258	85,769	5,841	-	245,626	4,869,412
-	-	-	-	-	-	-	-	2,174,101
462,316	-	-	-	-	-	-	-	903,724
-	-	-	-	-	-	-	-	207,924
-	-	-	-	-	-	-	-	120,935
-	-	-	-	-	190,363	-	-	11,973,574
<u>462,316</u>	<u>-</u>	<u>1,826,664</u>	<u>50,258</u>	<u>85,769</u>	<u>196,204</u>	<u>-</u>	<u>245,626</u>	<u>20,296,584</u>
<u>(360,262)</u>	<u>312</u>	<u>(1,410,672)</u>	<u>(6,775)</u>	<u>61,537</u>	<u>82,975</u>	<u>1,090,189</u>	<u>(71,454)</u>	<u>(3,483,393)</u>
314,465	-	-	-	-	50,000	-	-	919,327
-	-	(2,189)	-	-	(3,709)	-	-	(121,128)
<u>314,465</u>	<u>-</u>	<u>(2,189)</u>	<u>-</u>	<u>-</u>	<u>46,291</u>	<u>-</u>	<u>-</u>	<u>798,199</u>
(45,797)	312	(1,412,861)	(6,775)	61,537	129,266	1,090,189	(71,454)	(2,685,194)
<u>137,911</u>	<u>20,807</u>	<u>1,976,908</u>	<u>7,824,160</u>	<u>11,884,701</u>	<u>365,447</u>	<u>209,000</u>	<u>-</u>	<u>27,657,466</u>
<u>92,114</u>	<u>21,119</u>	<u>564,047</u>	<u>7,817,385</u>	<u>11,946,238</u>	<u>494,713</u>	<u>1,299,189</u>	<u>(71,454)</u>	<u>24,972,272</u>

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL NEEDS ASSISTANCE GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Intergovernmental	\$ 275,590	265,694	(9,896)
Total revenues	275,590	265,694	(9,896)
EXPENDITURES:			
Current:			
Community development	298,698	256,866	41,832
Total expenditures	298,698	256,866	41,832
Net change in fund balances	\$ (23,108)	8,828	31,936
Fund balances, beginning of year		65,748	
Fund balances, end of year		\$ 74,576	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRANSIT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
EXPENDITURES:			
Current:			
Community development	\$ 1,687,102	1,691,029	(3,927)
Total expenditures	1,687,102	1,691,029	(3,927)
Net change in fund balances	\$ -	(1,691,029)	(1,691,029)
Fund balances, (deficit) beginning of year		(1,247,419)	
Fund balances (deficit), end of year		\$ (2,938,448)	

**CITY OF WOODLAND, CALIFORNIA
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 PROPOSITION 172 SPECIAL REVENUE FUND
 YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Taxes	\$ -	537,749	537,749
Total revenues	-	537,749	537,749
EXPENDITURES:			
Current:			
Police	294,061	290,361	3,700
Fire	193,970	200,692	(6,722)
Total expenditures	488,031	491,053	(3,022)
Net change in fund balances	\$ (498,335)	36,392	534,727
Fund balances, beginning of year		80,589	
Fund balances, end of year		\$ 116,981	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRANSPORTATION SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 1,316,534	-	(1,316,534)
Miscellaneous	15,000	8,447	(6,553)
Total revenues	<u>1,331,534</u>	<u>8,447</u>	<u>(1,323,087)</u>
EXPENDITURES:			
Current:			
Community development	111,551	98,586	12,965
Public works	1,199,033	1,012,531	186,502
Total expenditures	<u>1,310,584</u>	<u>1,111,117</u>	<u>199,467</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,950</u>	<u>(1,102,670)</u>	<u>(1,123,620)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	500,000	500,000	-
Transfers out	(36,005)	(36,005)	-
Total other financing sources (uses)	<u>463,995</u>	<u>463,995</u>	<u>-</u>
Net change in fund balances	<u>\$ 484,945</u>	<u>(638,675)</u>	<u>(1,123,620)</u>
Fund balances (deficit), beginning of year		<u>(15,883)</u>	
Fund balances (deficit), end of year		<u>\$ (654,558)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LITERACY GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 88,000	87,947	(53)
Total revenues	<u>88,000</u>	<u>87,947</u>	<u>(53)</u>
EXPENDITURES:			
Current:			
Library	95,210	90,624	4,586
Total expenditures	<u>95,210</u>	<u>90,624</u>	<u>4,586</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,210)</u>	<u>(2,677)</u>	<u>4,533</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	7,500	7,500	-
Total other financing sources (uses)	<u>7,500</u>	<u>7,500</u>	<u>-</u>
Net change in fund balances	<u>\$ 290</u>	4,823	<u>4,533</u>
Fund balances (deficits), beginning of year		<u>(24,124)</u>	
Fund balances (deficits), end of year		<u>\$ (19,301)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL TRANSPORTATION SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 3,288,959	6,466,857	3,177,898
Total revenues	<u>3,288,959</u>	<u>6,466,857</u>	<u>3,177,898</u>
EXPENDITURES:			
Current:			
Public works	18,096,246	8,701,023	9,395,223
Total expenditures	<u>18,096,246</u>	<u>8,701,023</u>	<u>9,395,223</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,807,287)</u>	<u>(2,234,166)</u>	<u>12,573,121</u>
Net change in fund balances	<u>(14,807,287)</u>	<u>(2,234,166)</u>	<u>12,573,121</u>
Fund balances (deficits), beginning of year		<u>(1,700,854)</u>	
Fund balances (deficits), end of year		<u>\$ (3,935,020)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GAS TAX SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Intergovernmental	\$ 1,299,308	1,239,139	(60,169)
Investment earnings	-	228	228
Miscellaneous	32,500	2,650	(29,850)
Total revenues	1,331,808	1,242,017	(89,791)
EXPENDITURES:			
Current:			
Public works	1,856,396	1,686,673	169,723
Total expenditures	1,856,396	1,686,673	169,723
Excess (deficiency) of revenues over (under) expenditures	(524,588)	(444,656)	79,932
OTHER FINANCING SOURCES (USES):			
Transfers out	(19,451)	(19,451)	-
Total other financing sources (uses)	(19,451)	(19,451)	-
Net change in fund balances	\$ (524,588)	(464,107)	79,932
Fund balances (deficit), beginning of year		(204,735)	
Fund balances (deficit), end of year		\$ (668,842)	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RMRA SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 989,986	1,088,739	98,753
Investment earnings	-	18,190	18,190
Total revenues	<u>989,986</u>	<u>1,106,929</u>	<u>116,943</u>
EXPENDITURES:			
Current:			
Public works	<u>1,312,815</u>	<u>521</u>	<u>1,312,294</u>
Total expenditures	<u>1,312,815</u>	<u>521</u>	<u>1,312,294</u>
Net change in fund balances	<u>\$ (322,829)</u>	1,106,408	<u>1,429,237</u>
Fund balances, beginning of year		<u>275,158</u>	
Fund balances, end of year		<u>\$ 1,381,566</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ASSET SEIZURE SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ 25,000	-	(25,000)
Investment earnings	-	520	520
Total revenues	<u>25,000</u>	<u>520</u>	<u>(24,480)</u>
EXPENDITURES:			
Current:			
Police	<u>25,000</u>	<u>11,516</u>	<u>13,484</u>
Total expenditures	<u>25,000</u>	<u>11,516</u>	<u>13,484</u>
Net change in fund balances	<u>\$ -</u>	<u>(10,996)</u>	<u>(10,996)</u>
Fund balances, beginning of year		<u>46,226</u>	
Fund balances, end of year		<u>\$ 35,230</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SUPPLEMENTAL LAW ENFORCEMENT SERVICES GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Intergovernmental	\$ 117,642	148,722	31,080
Investment earnings	-	1,473	1,473
Total revenues	117,642	150,195	32,553
EXPENDITURES:			
Current:			
Police	145,011	139,531	5,480
Total expenditures	145,011	139,531	5,480
Excess (deficiency) of revenues over (under) expenditures	(27,369)	10,664	38,033
OTHER FINANCING SOURCES (USES):			
Transfers out	(2,920)	(2,920)	-
Total other financing sources (uses)	(2,920)	(2,920)	-
Net change in fund balances	\$ (30,289)	7,744	38,033
Fund balances, beginning of year		92,017	
Fund balances, end of year		\$ 99,761	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE LIBRARY PROGRAMS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Intergovernmental	\$ -	13,629	13,629
Investment earnings	-	1,771	1,771
Miscellaneous	-	26,952	26,952
Total revenues	-	42,352	42,352
EXPENDITURES:			
Current:			
Library	37,794	18,720	19,074
Total expenditures	37,794	18,720	19,074
Excess (deficiency) of revenues over (under) expenditures	(37,794)	23,632	61,426
Net change in fund balances	\$ (37,794)	23,632	61,426
Fund balances, beginning of year		134,023	
Fund balances, end of year		\$ 157,655	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CEMETERY ENDOWMENT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Charges for services	\$ 9,000	16,210	7,210
Investment earnings	-	3,231	3,231
Total revenues	9,000	19,441	10,441
Net change in fund balances	\$ 9,000	19,441	10,441
Fund balances, beginning of year		199,401	
Fund balances, end of year		\$ 218,842	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPRING LAKE SPORTS PARK MAINTENANCE CFD SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ 429,685	468,013	38,328
Investment earnings	-	2,724	2,724
Total revenues	<u>429,685</u>	<u>470,737</u>	<u>41,052</u>
EXPENDITURES:			
Current:			
Finance	13,000	12,495	505
Parks and recreation	472,673	412,294	60,379
Total expenditures	<u>484,333</u>	<u>424,789</u>	<u>59,544</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(54,648)</u>	45,948	<u>100,596</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	21,928	21,928
Transfers out	<u>(15,645)</u>	<u>(15,645)</u>	-
Total other financing sources (uses)	<u>(15,645)</u>	<u>6,283</u>	<u>21,928</u>
Net change in fund balances	<u>\$ (70,293)</u>	52,231	<u>122,524</u>
Fund balances, beginning of year		<u>144,308</u>	
Fund balances, end of year		<u>\$ 196,539</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE SUPPRESSION DISTRICT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Charges for services	\$ 175,000	1,064	(173,936)
Licenses and permits	-	178,872	178,872
Total revenues	175,000	179,936	4,936
EXPENDITURES:			
Current:			
Fire	3,500	7,232	(3,732)
Total expenditures	3,500	7,232	(3,732)
Net change in fund balances	\$ 171,500	172,704	1,204
Fund balances (deficits), beginning of year		(148,138)	
Fund balances, end of year		\$ 24,566	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OFF-SITE AFFORDABLE HOUSING SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Charges for services	\$ -	398,200	398,200
Investment earnings	-	6,043	6,043
Total revenues	-	404,243	404,243
EXPENDITURES:			
Current:			
Community development	300,000	-	300,000
Total expenditures	300,000	-	300,000
Net change in fund balances	\$ (300,000)	404,243	704,243
Fund balances, beginning of year		2,275,104	
Fund balances, end of year		\$ 2,679,347	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WORKFORCE HOUSING GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Intergovernmental	\$ 110,950	144,161	33,211
Investment earnings	-	979	979
Total revenues	110,950	145,140	34,190
EXPENDITURES:			
Current:			
Community development	131,218	107,779	23,439
Total expenditures	131,218	107,779	23,439
Excess (deficiency) of revenues over (under) expenditures	(20,268)	37,361	57,629
Net change in fund balances	\$ (20,268)	37,361	57,629
Fund balances, beginning of year		76,696	
Fund balances, end of year		\$ 114,057	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIGHTING & LANDSCAPING DISTRICTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ 2,816,128	2,881,509	65,381
Investment earnings	-	39,022	39,022
Total revenues	<u>2,816,128</u>	<u>2,920,531</u>	<u>104,403</u>
EXPENDITURES:			
Current:			
Finance	33,053	34,419	(1,366)
Parks and recreation	2,501,874	1,761,807	740,067
Public works	438,776	382,463	56,313
Total expenditures	<u>2,973,703</u>	<u>2,178,689</u>	<u>795,014</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(157,575)</u>	<u>741,842</u>	<u>899,417</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	19,628	23,245	3,617
Transfers out	(30,905)	(30,905)	-
Total other financing sources (uses)	<u>(11,277)</u>	<u>(7,660)</u>	<u>3,617</u>
Net change in fund balances	<u>\$ (168,852)</u>	734,182	<u>903,034</u>
Fund balances, beginning of year		<u>1,958,681</u>	
Fund balances, end of year		<u>\$ 2,692,863</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 510,185	502,731	(7,454)
Charges for services	-	8,174	8,174
Investment earnings	650	864	214
Total revenues	<u>510,835</u>	<u>511,769</u>	<u>934</u>
EXPENDITURES:			
Current:			
Community development	733,838	500,994	232,844
Library	190,624	11,591	179,033
Total expenditures	<u>923,850</u>	<u>512,585</u>	<u>411,265</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(413,015)</u>	<u>(816)</u>	<u>412,199</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	2,189	2,189
Transfers out	(1,786)	-	1,786
Total other financing sources (uses)	<u>(1,786)</u>	<u>2,189</u>	<u>3,975</u>
Net change in fund balances	<u>\$ (413,015)</u>	1,373	<u>416,174</u>
Fund balances, beginning of year		<u>3,231,734</u>	
Fund balances, end of year		<u>\$ 3,233,107</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
POLICE GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 250,000	100,694	(149,306)
Investment earnings	-	1,360	1,360
Total revenues	<u>250,000</u>	<u>102,054</u>	<u>(147,946)</u>
EXPENDITURES:			
Current:			
Police	<u>440,892</u>	<u>462,316</u>	<u>(21,424)</u>
Total expenditures	<u>440,892</u>	<u>462,316</u>	<u>(21,424)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(190,892)</u>	<u>(360,262)</u>	<u>(169,370)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	<u>459,549</u>	<u>314,465</u>	<u>(145,084)</u>
Total other financing sources (uses)	<u>459,549</u>	<u>314,465</u>	<u>(145,084)</u>
Net change in fund balances	<u>\$ 268,657</u>	<u>(45,797)</u>	<u>(314,454)</u>
Fund balances, beginning of year		<u>137,911</u>	
Fund balances, end of year		<u>\$ 92,114</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STAFFING FOR ADEQUATE FIRE AND EMERGENCY
RESPONSE GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Investment earnings	\$ -	312	312
Total revenues	<u>-</u>	<u>312</u>	<u>312</u>
 Net change in fund balances	 <u>\$ -</u>	 312	 <u>312</u>
 Fund balances, beginning of year		 <u>20,807</u>	
 Fund balances, end of year		 <u>\$ 21,119</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSING ASSISTANCE SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Investment earnings	\$ -	276,753	276,753
Miscellaneous	13,770	139,239	125,469
Total revenues	<u>13,770</u>	<u>415,992</u>	<u>402,222</u>
EXPENDITURES:			
Current:			
Community development	28,786	1,826,664	(1,797,878)
Total expenditures	<u>28,786</u>	<u>1,826,664</u>	<u>(1,797,878)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,016)</u>	<u>(1,410,672)</u>	<u>(1,395,656)</u>
OTHER FINANCING SOURCES (USES):			
Transfers out	(2,189)	(2,189)	-
Total other financing sources (uses)	<u>(2,189)</u>	<u>(2,189)</u>	<u>-</u>
Net change in fund balances	<u>\$ (17,205)</u>	(1,412,861)	<u>(1,395,656)</u>
Fund balances, beginning of year		<u>1,976,908</u>	
Fund balances, end of year		<u>\$ 564,047</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSING ASSISTANCE GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ -	25,113	25,113
Investment earnings	-	18,370	18,370
Total revenues	<u>-</u>	<u>43,483</u>	<u>43,483</u>
EXPENDITURES:			
Current:			
Community development	<u>210,000</u>	<u>50,258</u>	<u>159,742</u>
Total expenditures	<u>210,000</u>	<u>50,258</u>	<u>159,742</u>
Net change in fund balances	<u>\$ (210,000)</u>	<u>(6,775)</u>	<u>203,225</u>
Fund balances, beginning of year		<u>7,824,160</u>	
Fund balances, end of year		<u>\$ 7,817,385</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOME GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ -	109,341	109,341
Investment earnings	-	37,965	37,965
Total revenues	<u>-</u>	<u>147,306</u>	<u>147,306</u>
EXPENDITURES:			
Current:			
Community development	<u>675,250</u>	<u>85,769</u>	<u>589,481</u>
Total expenditures	<u>675,250</u>	<u>85,769</u>	<u>589,481</u>
Net change in fund balances	<u>\$ (675,250)</u>	61,537	<u>736,787</u>
Fund balances, beginning of year		<u>11,884,701</u>	
Fund balances, end of year		<u>\$ 11,946,238</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ENVIRONMENTAL COMPLIANCE SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ 228,200	253,097	24,897
Investment earnings	-	7,082	7,082
Total revenues	<u>228,200</u>	<u>279,179</u>	<u>50,979</u>
EXPENDITURES:			
Current:			
Community development	5,991	5,841	150
Public works	255,965	190,363	65,602
Total expenditures	<u>261,956</u>	<u>196,204</u>	<u>65,752</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(33,756)</u>	<u>82,975</u>	<u>116,731</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	50,000	50,000	-
Transfers out	(3,709)	(3,709)	-
Total other financing sources (uses)	<u>46,291</u>	<u>46,291</u>	<u>-</u>
Net change in fund balances	<u>\$ 12,535</u>	129,266	<u>116,731</u>
Fund balances, beginning of year		<u>365,447</u>	
Fund balances, end of year		<u>\$ 494,713</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AFFORDABLE HOUSING IN-LIEU SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ -	1,073,076	1,073,076
Investment earnings	-	17,113	17,113
Total revenues	<u>-</u>	<u>1,090,189</u>	<u>1,090,189</u>
 Net change in fund balances	 <u>\$ -</u>	 <u>1,090,189</u>	 <u>1,090,189</u>
 Fund balances, beginning of year		 <u>209,000</u>	
 Fund balances, end of year		 <u>\$ 1,299,189</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OTHER FEDERAL GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Intergovernmental	\$ -	174,172	174,172
Total revenues	-	174,172	174,172
EXPENDITURES:			
Current:			
Community development	-	245,626	(245,626)
Total expenditures	-	245,626	(245,626)
Excess (deficiency) of revenues over (under) expenditures	-	(71,454)	(71,454)
Net change in fund balances	\$ -	(71,454)	(71,454)
Fund balances, beginning of year		-	
Fund balances (deficit), end of year		\$ (71,454)	

**CITY OF WOODLAND, CALIFORNIA
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2019**

	2012 Lease Refunding Bonds	2014 Lease Refunding Bonds	Total Nonmajor Debt Service Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and investments	\$ 625	13,227	13,852
Total assets	<u>\$ 625</u>	<u>13,227</u>	<u>13,852</u>
LIABILITIES AND FUND BALANCES			
Fund balances:			
Restricted	\$ 625	13,227	13,852
Total fund balances	<u>625</u>	<u>13,227</u>	<u>13,852</u>
Total liabilities and fund balances	<u>\$ 625</u>	<u>13,227</u>	<u>13,852</u>

**CITY OF WOODLAND, CALIFORNIA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2019**

	2012 Lease Refunding Bonds	2014 Lease Refunding Bonds	Total Nonmajor Debt Service Funds
REVENUES:			
Investment earnings	\$ 9	195	204
Total Revenues	<u>9</u>	<u>195</u>	<u>204</u>
EXPENDITURES:			
Debt service:			
Principal	-	1,227,135	1,227,135
Interest	-	310,742	310,742
Total expenditures	<u>-</u>	<u>1,537,877</u>	<u>1,537,877</u>
Excess/(deficiency) of revenues over (under) expenditures	<u>9</u>	<u>(1,537,682)</u>	<u>(1,537,673)</u>
OTHER FINANCING SOURCES:			
Transfers in	-	1,542,876	1,542,876
Total other financing sources (uses)	<u>-</u>	<u>1,542,876</u>	<u>1,542,876</u>
Net change in fund balance	9	5,194	5,203
Fund balance, beginning of year	616	8,033	8,649
Fund balance, end of year	<u>\$ 625</u>	<u>13,227</u>	<u>13,852</u>

**CITY OF WOODLAND, CALIFORNIA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 2012 LEASE REFUNDING BONDS DEBT SERVICE FUND
 YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Investment earnings	\$ -	9	9
Total revenues	-	9	9
Excess of revenues over expenditures	-	9	9
Net change in fund balance	\$ -	9	9
Fund balance, beginning of year		616	
Fund balance, end of year		\$ 625	

CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2014 LEASE REFUNDING BONDS DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Investment earnings	\$ -	195	195
Total revenues	-	195	195
EXPENDITURES:			
Debt service:			
Principal	1,227,135	1,227,135	-
Interest	310,742	310,742	-
Total expenditures	1,537,877	1,537,877	-
Deficiency of revenues under expenditures	(1,537,877)	(1,537,682)	195
OTHER FINANCING SOURCES:			
Transfers in	1,542,900	1,542,876	(24)
Total other financing sources (uses)	1,542,900	1,542,876	(24)
Net change in fund balance	\$ 5,023	5,194	171
Fund balance, beginning of year		8,033	
Fund balance, end of year		\$ 13,227	

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2019**

	City Capital Projects	Park Reserve	Park in Lieu Fees	Gibson Ranch Capital Projects	Water Development	Storm Drain Development
Assets:						
Cash and investments	\$ 7,349,547	-	759,778	107,930	430,569	2,629
Receivables	3,905	-	-	-	152	328
Due from other funds	901,361	-	-	-	-	-
Long-term notes receivable	-	-	-	50,473	-	-
Advances to other funds, net	-	-	-	-	-	-
Total assets	<u>\$ 8,254,813</u>	<u>-</u>	<u>759,778</u>	<u>158,403</u>	<u>430,721</u>	<u>2,957</u>
Liabilities:						
Accounts payable	\$ 4,349,113	-	-	-	-	-
Due to other funds	-	-	-	-	-	1,250,920
Advances from other funds	2,814,059	-	-	-	-	-
Total liabilities	<u>7,163,172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,250,920</u>
Fund balances (deficits):						
Restricted	1,091,641	-	759,778	158,403	430,721	-
Committed	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(1,247,963)
Total fund balances (deficits)	<u>1,091,641</u>	<u>-</u>	<u>759,778</u>	<u>158,403</u>	<u>430,721</u>	<u>(1,247,963)</u>
Total liabilities, deferred inflow of resources and fund balances (deficits)	<u>\$ 8,254,813</u>	<u>-</u>	<u>759,778</u>	<u>158,403</u>	<u>430,721</u>	<u>2,957</u>

Surface Water Development	Special Sales Tax District	Sewer Development	Total Nonmajor Capital Projects Funds
4,055,065	-	648,561	13,354,079
-	-	2,971	7,356
-	9,499,137	-	10,400,498
-	-	-	50,473
-	652,336	-	652,336
<u>4,055,065</u>	<u>10,151,473</u>	<u>651,532</u>	<u>24,464,742</u>
-	4,554	-	4,353,667
-	476,365	-	1,727,285
-	-	-	2,814,059
-	480,919	-	8,895,011
4,055,065	-	651,532	7,147,140
-	9,670,554	-	9,670,554
-	-	-	(1,247,963)
<u>4,055,065</u>	<u>9,670,554</u>	<u>651,532</u>	<u>15,569,731</u>
<u>4,055,065</u>	<u>10,151,473</u>	<u>651,532</u>	<u>24,464,742</u>

CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2019

	City Capital Projects	Park Reserve	Park in Lieu Fees	Gibson Ranch Capital Projects	Water Development
REVENUES:					
Licenses and permits	\$ 3,876,203	1,458,770	66,920	-	361,503
Investment earnings	48,136	-	11,216	1,593	6,356
Miscellaneous	115,000	-	-	-	-
Total revenues	<u>4,039,339</u>	<u>1,458,770</u>	<u>78,136</u>	<u>1,593</u>	<u>367,859</u>
EXPENDITURES:					
Current:					
General government	94,355	-	-	-	-
Finance	38,447	-	-	-	-
Community development	105,694	-	-	-	-
Parks and recreation	816	-	-	-	-
Police	96,836	-	-	-	-
Library	84,943	-	-	-	-
Public works	584,471	55,242	-	-	69,799
Total expenditures	<u>1,005,562</u>	<u>55,242</u>	<u>-</u>	<u>-</u>	<u>69,799</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,033,777</u>	<u>1,403,528</u>	<u>78,136</u>	<u>1,593</u>	<u>298,060</u>
OTHER FINANCING USES:					
Transfers in	231,956	6,545	-	-	-
Transfers out	(153,823)	(1,410,073)	-	-	-
Total other financing sources (uses)	<u>78,133</u>	<u>(1,403,528)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,111,910	-	78,136	1,593	298,060
Fund balances (deficits), beginning of year	(2,020,269)	-	681,642	156,810	132,661
Fund balances (deficits), end of year	<u>\$ 1,091,641</u>	<u>-</u>	<u>759,778</u>	<u>158,403</u>	<u>430,721</u>

Storm Drain Development	Surface Water Development	Special Sales Tax District	Sewer Development	Total Nonmajor Capital Projects Funds
2,957	1,067,916	-	2,625,781	9,460,050
-	59,863	2,954	9,574	139,692
2,155	-	-	-	117,155
<u>5,112</u>	<u>1,127,779</u>	<u>2,954</u>	<u>2,635,355</u>	<u>9,716,897</u>
-	-	-	-	94,355
-	-	-	-	38,447
-	-	4,728	-	110,422
-	-	-	-	816
-	-	-	-	96,836
-	-	-	-	84,943
210,484	-	3,869,665	67,441	4,857,102
<u>210,484</u>	<u>-</u>	<u>3,874,393</u>	<u>67,441</u>	<u>5,282,921</u>
<u>(205,372)</u>	<u>1,127,779</u>	<u>(3,871,439)</u>	<u>2,567,914</u>	<u>4,433,976</u>
-	-	5,571,721	-	5,810,222
-	-	(521,944)	(1,916,382)	(4,002,222)
-	-	5,049,777	(1,916,382)	1,808,000
(205,372)	1,127,779	1,178,338	651,532	6,241,976
(1,042,591)	2,927,286	8,492,216	-	9,327,755
<u>(1,247,963)</u>	<u>4,055,065</u>	<u>9,670,554</u>	<u>651,532</u>	<u>15,569,731</u>

**CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2019**

	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program
ASSETS				
Current assets:				
Cash and investments	\$ -	854,427	1,742,502	253,253
Receivables	37,190	13,396	21,764	-
Total current assets	<u>37,190</u>	<u>867,823</u>	<u>1,764,266</u>	<u>253,253</u>
Noncurrent assets:				
Advances to other funds	-	-	68,000	-
Land	447,400	-	-	-
Capital assets, net	13,221,136	-	4,826	-
Total noncurrent assets	<u>13,668,536</u>	<u>-</u>	<u>72,826</u>	<u>-</u>
Total assets	<u>13,705,726</u>	<u>867,823</u>	<u>1,837,092</u>	<u>253,253</u>
DEFERRED OUTFLOWS OF RESOURCES:				
Deferred outflows - pension related	60,268	91,993	-	-
Deferred outflows - opeb related	7,042	10,865	4,527	1,006
Total deferred outflow of resources	<u>67,310</u>	<u>102,858</u>	<u>4,527</u>	<u>1,006</u>
LIABILITIES				
Current liabilities:				
Accounts payable	19,873	604	21,146	91,012
Due to other funds	729,012	-	-	-
Compensated absences	822	1,018	2,736	310
Total current liabilities	<u>749,707</u>	<u>1,622</u>	<u>23,882</u>	<u>91,322</u>
Noncurrent liabilities:				
Compensated absences	3,567	12,195	3,796	2,810
Advances from other funds	-	-	-	68,000
Other postemployment benefits	300,786	464,070	193,362	42,969
Net pension liability	516,532	744,781	-	-
Total noncurrent liabilities	<u>820,885</u>	<u>1,221,046</u>	<u>197,158</u>	<u>113,779</u>
Total liabilities	<u>1,570,592</u>	<u>1,222,668</u>	<u>221,040</u>	<u>205,101</u>
DEFERRED INFLOWS OF RESOURCES:				
Deferred inflows - pension related	9,726	13,417	-	-
Deferred inflows - opeb related	20,541	31,692	13,205	2,934
Total deferred inflow of resources	<u>30,267</u>	<u>45,109</u>	<u>13,205</u>	<u>2,934</u>
NET POSITION				
Investment in capital assets	13,668,536	-	4,826	-
Unrestricted	(1,496,359)	(297,096)	1,602,548	46,224
Total net position	<u>\$ 12,172,177</u>	<u>(297,096)</u>	<u>1,607,374</u>	<u>46,224</u>

<u>Fire Training Center</u>	<u>Cemetery</u>	<u>Youth Program</u>	<u>Total Nonmajor Enterprise Funds</u>
65,769	-	214,503	3,130,454
2,922	-	-	75,272
<u>68,691</u>	<u>-</u>	<u>214,503</u>	<u>3,205,726</u>
-	-	-	68,000
-	-	-	447,400
-	-	-	13,225,962
-	-	-	13,741,362
<u>68,691</u>	<u>-</u>	<u>214,503</u>	<u>16,947,088</u>
-	-	-	152,261
<u>3,119</u>	<u>2,817</u>	<u>-</u>	<u>29,376</u>
<u>3,119</u>	<u>2,817</u>	<u>-</u>	<u>181,637</u>
-	2,621	20,084	155,340
-	718,266	-	1,447,278
-	2,045	-	6,931
-	<u>722,932</u>	<u>20,084</u>	<u>1,609,549</u>
-	-	175	22,543
-	-	-	68,000
133,205	120,314	-	1,254,706
-	-	-	1,261,313
<u>133,205</u>	<u>120,314</u>	<u>175</u>	<u>2,606,562</u>
<u>133,205</u>	<u>843,246</u>	<u>20,259</u>	<u>4,216,111</u>
-	-	-	23,143
9,097	8,217	-	85,686
<u>9,097</u>	<u>8,217</u>	<u>-</u>	<u>108,829</u>
-	-	-	13,673,362
<u>(70,492)</u>	<u>(848,646)</u>	<u>194,244</u>	<u>(869,577)</u>
<u>(70,492)</u>	<u>(848,646)</u>	<u>194,244</u>	<u>12,803,785</u>

**CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
YEAR ENDED JUNE 30, 2019**

	<u>Storm Drain</u>	<u>Wastewater Pretreatment</u>	<u>Recycling</u>	<u>Construction and Demolition Program</u>
OPERATING REVENUES:				
Charges for services	\$ 309,397	618,682	214,926	115,269
Other	9,618	-	-	-
Total operating revenues	<u>319,015</u>	<u>618,682</u>	<u>214,926</u>	<u>115,269</u>
OPERATING EXPENSES:				
Personnel services	314,343	317,883	159,518	61,217
Utilities	81,090	-	-	-
Office supplies and expenses	119,211	51,761	80,464	4,477
Contractual services	189,256	117,229	6,818	-
Depreciation	584,303	-	1,287	-
Equipment rental and maintenance	162,879	38,475	13,121	4,378
Total operating expenses	<u>1,451,082</u>	<u>525,348</u>	<u>261,208</u>	<u>70,072</u>
Operating income (loss)	<u>(1,132,067)</u>	<u>93,334</u>	<u>(46,282)</u>	<u>45,197</u>
NONOPERATING REVENUES:				
Investment earnings	-	12,613	25,724	3,739
Intergovernmental	-	-	15,106	-
Total nonoperating revenues	<u>-</u>	<u>12,613</u>	<u>40,830</u>	<u>3,739</u>
Income (loss) before transfers	(1,132,067)	105,947	(5,452)	48,936
Transfers in	242,000	-	-	-
Transfers out	<u>(7,041)</u>	<u>(10,888)</u>	<u>(4,121)</u>	<u>(1,889)</u>
Change in net position	(897,108)	95,059	(9,573)	47,047
Net position, beginning of year	<u>13,069,285</u>	<u>(392,155)</u>	<u>1,616,947</u>	<u>(823)</u>
Net position, end of year	<u>\$ 12,172,177</u>	<u>(297,096)</u>	<u>1,607,374</u>	<u>46,224</u>

<u>Fire Training Center</u>	<u>Cemetery</u>	<u>Youth Program</u>	<u>Total Nonmajor Enterprise Funds</u>
-	100,063	368,111	1,726,448
-	-	-	9,618
<u>-</u>	<u>100,063</u>	<u>368,111</u>	<u>1,736,066</u>
732	192,917	142,082	1,188,692
-	113,482	-	194,572
-	55,300	35,604	346,817
-	12,855	137,604	463,762
-	-	-	585,590
-	35,119	1,353	255,325
<u>732</u>	<u>409,673</u>	<u>316,643</u>	<u>3,034,758</u>
<u>(732)</u>	<u>(309,610)</u>	<u>51,468</u>	<u>(1,298,692)</u>
971	-	3,167	46,214
-	-	-	15,106
<u>971</u>	<u>-</u>	<u>3,167</u>	<u>61,320</u>
239	(309,610)	54,635	(1,237,372)
-	200,000	9,969	451,969
<u>(40,584)</u>	<u>(2,816)</u>	<u>(584)</u>	<u>(67,923)</u>
(40,345)	(112,426)	64,020	(853,326)
<u>(30,147)</u>	<u>(736,220)</u>	<u>130,224</u>	<u>13,657,111</u>
<u>(70,492)</u>	<u>(848,646)</u>	<u>194,244</u>	<u>12,803,785</u>

CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2019

	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	\$ 318,653	616,700	225,637	115,269
Payments to suppliers	(559,411)	(211,480)	(97,217)	8,965
Payments to employees	(277,578)	(279,375)	(155,505)	(60,685)
Net cash provided (used) by operating activities	<u>(518,336)</u>	<u>125,845</u>	<u>(27,085)</u>	<u>63,549</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash received from other funds	525,377	-	-	-
Cash paid to other funds	(7,041)	(10,888)	(4,121)	(1,889)
Operating grants received	-	-	15,106	-
Net cash provided (used) by noncapital financing activities	<u>518,336</u>	<u>(10,888)</u>	<u>10,985</u>	<u>(1,889)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	-	12,613	25,724	3,739
Net increase (decrease) in cash and cash equivalents	-	127,570	9,624	65,399
Cash and cash equivalents, beginning of year	-	726,857	1,732,878	187,854
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>854,427</u>	<u>1,742,502</u>	<u>253,253</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (1,132,067)	93,334	(46,282)	45,197
Adjustment to reconcile operating income (loss) to net cash flows provided (used) by operating activities:				
Depreciation	584,303	-	1,287	-
Change in assets and liabilities:				
Receivables	(359)	(1,982)	10,711	-
Deferred outflow - pension related	32,033	55,534	-	-
Deferred outflow - opeb related	16,664	25,710	10,713	2,381
Accounts payable	(6,977)	(4,015)	3,186	17,820
Compensated absences	(1,309)	(765)	2,950	296
Other postemployment benefits	(34,766)	(53,638)	(22,350)	(4,967)
Net pension liability	5,326	(17,866)	-	-
Deferred inflow - pension related	(939)	(947)	-	-
Deferred inflow - opeb related	19,755	30,480	12,700	2,822
Total adjustments	<u>613,731</u>	<u>32,511</u>	<u>19,197</u>	<u>18,352</u>
Net cash provided (used) by operating activities	<u>\$ (518,336)</u>	<u>125,845</u>	<u>(27,085)</u>	<u>63,549</u>

<u>Fire Training Center</u>	<u>Cemetery</u>	<u>Youth Program</u>	<u>Total Nonmajor Enterprise Funds</u>
-	100,063	368,111	1,744,433
-	(220,370)	(182,950)	(1,262,463)
-	(191,962)	(142,117)	(1,107,222)
<u>-</u>	<u>(312,269)</u>	<u>43,044</u>	<u>(625,252)</u>
-	315,085	9,969	850,431
(40,584)	(2,816)	(584)	(67,923)
-	-	-	15,106
<u>(40,584)</u>	<u>312,269</u>	<u>9,385</u>	<u>797,614</u>
971	-	3,167	46,214
(39,613)	-	55,596	218,576
105,382	-	158,907	2,911,878
<u>65,769</u>	<u>-</u>	<u>214,503</u>	<u>3,130,454</u>
<u>(732)</u>	<u>(309,610)</u>	<u>51,468</u>	<u>(1,298,692)</u>
-	-	-	585,590
-	-	-	8,370
-	-	-	87,567
7,379	6,665	-	69,512
-	(3,614)	(8,389)	(1,989)
-	294	(35)	1,431
(15,396)	(13,907)	-	(145,024)
-	-	-	(12,540)
-	-	-	(1,886)
8,749	7,903	-	82,409
<u>732</u>	<u>(2,659)</u>	<u>(8,424)</u>	<u>673,440</u>
<u>-</u>	<u>(312,269)</u>	<u>43,044</u>	<u>(625,252)</u>

CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2019

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Facilities Replacement	Total
ASSETS						
Current assets:						
Cash and investments	\$ 5,762,760	209,557	2,959,436	1,727,394	1,366,145	12,025,292
Receivables	-	-	35,283	-	-	35,283
Total current assets	<u>5,762,760</u>	<u>209,557</u>	<u>2,994,719</u>	<u>1,727,394</u>	<u>1,366,145</u>	<u>12,060,575</u>
Noncurrent assets:						
Capital assets, net	7,196,013	-	-	374,366	6,712	7,577,091
Total assets	<u>12,958,773</u>	<u>209,557</u>	<u>2,994,719</u>	<u>2,101,760</u>	<u>1,372,857</u>	<u>19,637,666</u>
DEFERRED OUTFLOWS OF RESOURCES:						
Deferred outflows - pension related	202,773	-	-	267,221	-	469,994
Deferred outflows - opeb related	25,854	-	1,408	20,824	-	48,086
Total deferred outflows of resources	<u>228,627</u>	<u>-</u>	<u>1,408</u>	<u>288,045</u>	<u>-</u>	<u>518,080</u>
LIABILITIES						
Current liabilities:						
Accounts payable	49,806	39,213	31,826	32,236	4,109	157,190
Interest payable	29,783	-	-	-	-	29,783
Compensated absences	5,037	-	-	-	-	5,037
Capital lease obligations	515,030	-	-	-	-	515,030
Total current liabilities	<u>599,656</u>	<u>39,213</u>	<u>31,826</u>	<u>32,236</u>	<u>4,109</u>	<u>707,040</u>
Noncurrent liabilities:						
Compensated absences	32,794	100	1,801	36,146	-	70,841
Capital lease obligations	2,021,732	-	-	-	-	2,021,732
Other postemployment benefits	1,104,314	-	60,157	889,467	-	2,053,938
Net pension liability	1,693,393	-	-	2,046,384	-	3,739,777
Total noncurrent liabilities	<u>4,852,233</u>	<u>100</u>	<u>61,958</u>	<u>2,971,997</u>	<u>-</u>	<u>7,886,288</u>
Total liabilities	<u>5,451,889</u>	<u>39,313</u>	<u>93,784</u>	<u>3,004,233</u>	<u>4,109</u>	<u>8,593,328</u>
DEFERRED INFLOWS OF RESOURCES:						
Deferred inflows - pension related	29,302	-	-	29,889	-	59,191
Deferred inflows - opeb related	75,416	-	4,108	60,744	-	140,268
Total deferred inflows of resources	<u>104,718</u>	<u>-</u>	<u>4,108</u>	<u>90,633</u>	<u>-</u>	<u>199,459</u>
NET POSITION						
Net investment in capital assets	4,659,251	-	-	374,366	6,712	5,040,329
Unrestricted	2,971,542	170,244	2,898,235	(1,079,427)	1,362,036	6,322,630
Total net position	<u>\$ 7,630,793</u>	<u>170,244</u>	<u>2,898,235</u>	<u>(705,061)</u>	<u>1,368,748</u>	<u>11,362,959</u>

CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
YEAR ENDED JUNE 30, 2019

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Facilities Replacement	Total
OPERATING REVENUES:						
Billings to departments	\$ 3,336,859	6,103,655	1,865,404	2,160,839	-	13,466,757
Other	-	-	73,753	-	-	73,753
Total operating revenues	<u>3,336,859</u>	<u>6,103,655</u>	<u>1,939,157</u>	<u>2,160,839</u>	<u>-</u>	<u>13,540,510</u>
OPERATING EXPENSES:						
Personnel services	960,731	-	126,288	1,144,510	2,816	2,234,345
Utilities	3,438	-	-	7,129	-	10,567
Office supplies and expenses	753,811	-	-	215,018	-	968,829
Small tools and supplies	10,494	-	8,360	-	-	18,854
Depreciation	960,340	-	-	81,588	1,184	1,043,112
Equipment rental and maintenance	247,013	-	-	455,586	179,066	881,665
Insurance premiums and claims	-	7,550,245	1,282,980	-	-	8,833,225
Total operating expenses	<u>2,935,827</u>	<u>7,550,245</u>	<u>1,417,628</u>	<u>1,903,831</u>	<u>183,066</u>	<u>13,990,597</u>
Operating income (loss)	<u>401,032</u>	<u>(1,446,590)</u>	<u>521,529</u>	<u>257,008</u>	<u>(183,066)</u>	<u>(450,087)</u>
NONOPERATING REVENUES (EXPENSES):						
Investment earnings	85,073	3,094	43,689	25,501	20,168	177,525
Interest expense	(92,942)	-	-	-	-	(92,942)
Gain (loss) on disposal of capital assets	(49,841)	-	-	-	-	(49,841)
Total nonoperating revenues (expenses)	<u>(57,710)</u>	<u>3,094</u>	<u>43,689</u>	<u>25,501</u>	<u>20,168</u>	<u>34,742</u>
Income (loss) before transfers	343,322	(1,443,496)	565,218	282,509	(162,898)	(415,345)
Transfers in	298,557	1,442,369	-	10,293	236,880	1,988,099
Transfers out	<u>(25,931)</u>	<u>-</u>	<u>(459,667)</u>	<u>(20,951)</u>	<u>-</u>	<u>(506,549)</u>
Change in net position	615,948	(1,127)	105,551	271,851	73,982	1,066,205
Net position, beginning of year	7,014,845	171,371	2,792,684	(976,912)	1,294,766	10,296,754
Net position, end of year	<u>\$ 7,630,793</u>	<u>170,244</u>	<u>2,898,235</u>	<u>(705,061)</u>	<u>1,368,748</u>	<u>11,362,959</u>

**CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2019**

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Facilities Replacement	Total
CASH FLOWS FROM OPERATING ACTIVITIES:						
Receipts from customers and user departments	\$ 3,336,859	6,103,654	1,929,157	2,160,839	-	13,530,509
Payments to suppliers	(1,144,793)	-	-	(688,553)	(180,235)	(2,013,581)
Payments to employees	(843,937)	-	(127,914)	(999,170)	(2,816)	(1,973,837)
Insurance premiums and claims paid	-	(7,511,434)	(1,271,229)	-	-	(8,782,663)
Net cash provided (used) by operating activities	<u>1,348,129</u>	<u>(1,407,780)</u>	<u>530,014</u>	<u>473,116</u>	<u>(183,051)</u>	<u>760,428</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Cash received from other funds	298,557	2,448,372	-	10,293	236,880	2,994,102
Cash paid from other funds	(25,931)	(1,006,003)	(459,667)	(20,951)	-	(1,512,552)
Net cash provided (used) by noncapital financing activities	<u>272,626</u>	<u>1,442,369</u>	<u>(459,667)</u>	<u>(10,658)</u>	<u>236,880</u>	<u>1,481,550</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Acquisition of capital assets	(574,481)	-	-	(24,963)	-	(599,444)
Proceeds from sale of capital assets	93,189	-	-	-	-	93,189
Principal payments on long-term debt	(504,846)	-	-	-	-	(504,846)
Interest paid	(94,990)	-	-	-	-	(94,990)
Net cash used by capital and related financing activities	<u>(1,081,128)</u>	<u>-</u>	<u>-</u>	<u>(24,963)</u>	<u>-</u>	<u>(1,106,091)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	85,073	3,095	43,689	25,501	20,168	177,526
Net cash provided by investing activities	<u>85,073</u>	<u>3,095</u>	<u>43,689</u>	<u>25,501</u>	<u>20,168</u>	<u>177,526</u>
Net increase (decrease) in cash and cash equivalents	624,700	37,684	114,036	462,996	73,997	1,313,413
Cash and cash equivalents, beginning of year	5,138,060	171,873	2,845,400	1,264,398	1,292,148	10,711,879
Cash and cash equivalents, end of year	<u>\$ 5,762,760</u>	<u>209,557</u>	<u>2,959,436</u>	<u>1,727,394</u>	<u>1,366,145</u>	<u>12,025,292</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating income (loss)	\$ 401,032	(1,446,590)	521,529	257,008	(183,066)	(450,087)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	960,340	-	-	81,588	1,184	1,043,112
Changes in assets and liabilities:						
Receivables	-	-	(10,000)	-	-	(10,000)
Deferred outflow - pension related	105,263	-	-	145,757	-	251,020
Deferred outflow - opeb related	61,181	-	3,333	49,278	-	113,792
Accounts payable	(130,037)	38,810	20,111	(10,820)	(1,169)	(83,105)
Compensated absences	8,983	-	(1,957)	786	-	7,812
Other postemployment benefits	(127,639)	-	(6,953)	(102,807)	-	(237,399)
Net pension liability	(903)	-	-	(2,494)	-	(3,397)
Deferred inflow - pension related	(2,622)	-	-	(3,600)	-	(6,222)
Deferred inflow - opeb related	72,531	-	3,951	58,420	-	134,902
Total adjustments	<u>947,097</u>	<u>38,810</u>	<u>8,485</u>	<u>216,108</u>	<u>15</u>	<u>1,210,515</u>
Net cash provided (used) by operating activities	<u>\$ 1,348,129</u>	<u>(1,407,780)</u>	<u>530,014</u>	<u>473,116</u>	<u>(183,051)</u>	<u>760,428</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:						
Capital leases issued	\$ 187,683	-	-	-	-	187,683

CITY OF WOODLAND, CALIFORNIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED JUNE 30, 2019

		East Main Reassessment District			
		Balance, June 30, 2018	Additions	Deletions	Balance, June 30, 2019
ASSETS:					
Cash and investments	\$	34,838	-	-	34,838
Total assets	\$	34,838	-	-	34,838
LIABILITIES:					
Due to assessment district bondholders	\$	34,838	-	-	34,838

		Beamer-Kentucky Assessment District			
		Balance, June 30, 2018	Additions	Deletions	Balance, June 30, 2019
ASSETS:					
Cash and investments	\$	25,005	-	(25,005)	-
Total assets	\$	25,005	-	(25,005)	-
LIABILITIES:					
Due to assessment district bondholders	\$	25,005	-	(25,005)	-

		Gibson Ranch Community Facilities District			
		Balance, June 30, 2018	Additions	Deletions	Balance, June 30, 2019
ASSETS:					
Cash and investments	\$	2,649,242	67,872	-	2,717,114
Cash and investments with fiscal agents		227,959	865	-	228,824
Accounts receivable		61,731	267	-	61,998
Total assets	\$	2,938,932	69,004	-	3,007,936
LIABILITIES:					
Due to assessment district bondholders	\$	2,938,932	69,004	-	3,007,936

CITY OF WOODLAND, CALIFORNIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED JUNE 30, 2019

Spring Lake Community Facilities District				
	Balance, June 30, 2018	Additions	Deletions	Balance, June 30, 2019
ASSETS:				
Cash and investments	\$ 587,185	59,360,149	(58,927,810)	1,019,524
Cash and investments with fiscal agents	3,274,971	10,857,150	(7,657,201)	6,474,920
Accounts receivable	165,835	181,151	(165,835)	181,151
Total assets	\$ 4,027,991	70,398,450	(66,750,846)	7,675,595
LIABILITIES:				
Due to assessment district bondholders	\$ 4,027,991	70,398,450	(66,750,846)	7,675,595

Recreation Contract				
	Balance, June 30, 2018	Additions	Deletions	Balance, June 30, 2019
ASSETS:				
Cash and investments	\$ 26	1	-	27
Total assets	\$ 26	1	-	27
LIABILITIES:				
Accounts payable	\$ 26	1	-	27

Totals				
	Balance, June 30, 2018	Additions	Deletions	Balance, June 30, 2019
ASSETS:				
Cash and investments	\$ 3,296,296	59,428,022	(58,952,815)	3,771,503
Cash and investments with fiscal agents	3,502,930	10,858,015	(7,657,201)	6,703,744
Accounts receivable	227,566	181,418	(165,835)	243,149
Total assets	\$ 7,026,792	70,467,455	(66,775,851)	10,718,396
LIABILITIES:				
Accounts payable	26	1	-	27
Due to assessment district bondholders	7,026,766	70,467,454	(66,775,851)	10,718,369
Total liabilities	\$ 7,026,792	70,467,455	(66,775,851)	10,718,396

STATISTICAL SECTION

This section of the City of Woodland's (City) comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information depicts about the City's overall health.

<u>Contents</u>	<u>Page</u>
Financial Trends <i>These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.</i>	136
Revenue Capacity <i>These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.</i>	142
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.</i>	150
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.</i>	155
Operating Information <i>These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.</i>	158

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002-2003; schedules presenting government-wide information include information beginning in that year.*

**CITY OF WOODLAND, CALIFORNIA
NET POSITION
LAST TEN FISCAL YEARS**

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Governmental activities										
Net investment in capital assets	\$ 175,149,249	\$ 175,532,061	\$ 179,481,830	\$ 179,307,034	\$ 201,865,849	\$ 200,742,596	\$ 204,139,769	\$ 197,730,271	\$ 200,684,803	\$ 209,802,997
Restricted	28,664,010	20,654,005	8,258,134	14,028,356	41,596,236	48,421,554	61,802,695	78,739,292	41,757,131	54,812,076
Unrestricted	2,550,781	13,458,688	32,875,965	29,647,237	(56,750,876)	(53,846,878)	(58,584,957)	(56,023,241)	(40,298,049)	(21,690,791)
Total governmental activities net position	\$ 206,364,040	\$ 209,644,754	\$ 220,615,929	\$ 222,982,627	\$ 186,711,209	\$ 195,317,272	\$ 207,357,507	\$ 220,446,322	\$ 202,143,885	\$ 242,924,282
Business-type activities										
Net investment in capital assets	\$ 78,435,923	\$ 77,270,997	\$ 94,090,215	\$ 97,596,088	\$ 76,268,294	\$ 82,244,194	\$ 78,002,120	\$ 90,210,345	\$ 62,468,454	\$ 71,645,774
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	32,896,495	40,449,763	21,789,158	22,193,301	13,715,826	15,380,051	28,793,952	26,443,898	57,141,463	56,733,150
Total business-type activities net position	\$ 111,332,418	\$ 117,720,760	\$ 115,879,373	\$ 119,789,389	\$ 89,984,120	\$ 97,624,245	\$ 106,796,072	\$ 116,654,243	\$ 119,609,917	\$ 128,378,924
Primary government										
Net investment in capital assets	\$ 253,585,172	\$ 252,803,058	\$ 273,572,045	\$ 276,903,122	\$ 278,134,143	\$ 282,986,790	\$ 282,141,889	\$ 287,940,616	\$ 263,153,257	\$ 281,448,771
Restricted	28,664,010	20,654,005	8,258,134	14,028,356	41,596,236	48,421,554	61,802,695	78,739,292	41,757,131	54,812,076
Unrestricted	35,447,276	53,908,451	54,665,123	51,840,538	(43,035,050)	(38,466,827)	(29,791,005)	(29,579,343)	16,843,414	35,042,359
Total primary government net position	\$ 317,696,458	\$ 327,365,514	\$ 336,495,302	\$ 342,772,016	\$ 276,695,329	\$ 292,941,517	\$ 314,153,579	\$ 337,100,565	\$ 321,753,802	\$ 371,303,206

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Expenses										
Governmental activities:										
General government	\$ 2,099,341	\$ 1,828,119	\$ 1,867,905	\$ 1,938,057	\$ 2,039,187	\$ 2,092,408	\$ 2,562,866	\$ 2,632,141	\$ 2,877,346	\$ 2,318,074
Finance	905,273	856,310	967,592	750,822	889,250	1,069,252	1,147,630	1,224,229	1,356,590	1,157,233
Community Development	5,316,025	5,788,512	7,007,458	5,018,649	6,245,673	2,463,449	4,239,966	5,527,305	5,509,121	7,608,134
Parks, recreation and community services	4,371,128	3,778,885	3,707,203	4,714,032	4,532,286	2,287,072	3,079,686	5,837,018	5,179,691	8,611,749
Police	15,466,484	14,854,765	15,153,397	14,876,820	16,032,379	16,029,136	16,443,083	18,108,040	20,053,492	20,823,698
Fire	9,576,035	9,176,631	9,042,954	8,880,705	9,111,668	9,432,683	9,018,533	9,945,555	11,404,109	9,926,023
Library	1,419,705	1,521,535	1,251,319	1,293,192	1,346,025	1,563,657	1,833,222	1,410,692	1,885,195	2,125,452
Public Works	15,842,416	14,874,781	11,579,948	13,330,496	17,819,983	26,672,147	22,410,825	26,252,964	19,632,291	16,512,469
Interest on long-term liabilities	3,817,325	3,738,641	3,583,229	2,152,033	2,293,501	708,902	649,795	508,458	830,858	600,078
Total governmental activities expenses	<u>\$ 58,813,732</u>	<u>\$ 56,418,179</u>	<u>\$ 54,161,005</u>	<u>\$ 52,954,805</u>	<u>\$ 60,309,952</u>	<u>\$ 62,318,706</u>	<u>\$ 61,385,606</u>	<u>\$ 71,446,402</u>	<u>\$ 68,728,693</u>	<u>\$ 69,682,910</u>
Business-type activities:										
Water Utility	\$ 7,248,618	\$ 8,135,324	\$ 9,130,218	\$ 9,446,118	\$ 8,086,991	\$ 10,045,587	\$ 11,638,227	\$ 19,113,807	\$ 21,453,307	\$ 22,533,344
Sewer	8,715,448	9,963,470	9,293,367	9,678,411	10,520,458	11,900,894	11,703,113	12,321,747	14,082,795	14,143,964
Storm Drain	1,063,417	1,038,603	1,131,441	1,189,593	1,214,331	1,216,287	1,336,969	1,347,105	1,337,049	1,451,082
Wastewater Pretreatment	408,221	432,021	441,990	454,472	451,707	443,191	355,402	514,752	573,339	525,348
Recycling	336,672	355,318	388,741	383,512	218,393	210,560	246,169	260,861	224,021	261,208
Construction and Demolition	69,855	33,570	36,428	37,857	36,469	30,481	36,921	40,697	68,815	70,072
Fire Training Center	435,031	486,268	53,667	35,531	28,832	-	-	-	3,242	732
Cemetery	306,882	272,134	257,868	346,881	375,040	388,823	356,774	379,365	416,610	409,673
Dubach Park	463	-	-	-	-	-	-	-	-	-
Youth Program	5,403	309,987	284,635	276,773	311,839	331,978	296,739	327,151	332,681	316,643
Total business-type activities expenses	<u>18,590,010</u>	<u>21,026,695</u>	<u>21,018,355</u>	<u>21,849,148</u>	<u>21,244,060</u>	<u>24,567,801</u>	<u>25,970,314</u>	<u>34,305,485</u>	<u>38,491,859</u>	<u>39,712,066</u>
Total primary government expenses	<u>\$ 77,403,742</u>	<u>\$ 77,444,874</u>	<u>\$ 75,179,360</u>	<u>\$ 74,803,953</u>	<u>\$ 81,554,012</u>	<u>\$ 86,886,507</u>	<u>\$ 87,355,920</u>	<u>\$ 105,751,887</u>	<u>\$ 107,220,552</u>	<u>\$ 109,394,976</u>
Program Revenues										
Governmental activities:										
Charges for Services:										
General Government	\$ 920,426	\$ 883,057	\$ 1,203,443	\$ 1,231,212	\$ 1,229,205	\$ 1,239,165	\$ 1,239,166	\$ 1,306,576	\$ 1,311,070	\$ 1,304,751
Finance	90,698	45,210	63,420	88,357	241,992	201,640	332,318	297,873	200,176	-
Community Development	1,464,819	2,772,625	1,655,042	1,951,406	3,209,890	4,461,411	3,943,510	2,312,653	5,276,620	6,333,222
Parks, recreation and community services	1,908,106	1,957,743	1,813,086	2,169,543	3,400,600	3,536,765	4,852,679	6,019,203	4,395,108	4,867,145
Police	467,329	491,091	441,094	413,477	465,017	582,891	694,050	650,034	589,290	1,143,226
Fire	821,018	876,684	604,218	673,666	864,430	1,079,434	840,571	910,108	1,249,358	1,426,647
Library	21,678	33,314	30,315	34,751	25,043	35,875	37,925	37,606	30,328	66,788
Public Works	3,048,102	6,098,190	2,052,500	4,047,490	8,103,812	8,979,418	13,044,170	10,090,025	8,706,551	8,265,777
Operating Grants and Contributions	6,787,871	13,264,070	8,236,961	7,134,363	5,693,003	6,389,131	3,402,505	8,815,964	3,879,887	4,610,229
Capital Grants and Contributions	6,362,304	4,891,898	5,007,388	2,630,439	1,454,885	7,439,508	5,504,964	13,954,093	5,441,510	34,070,596
Total governmental activities program revenues	<u>\$ 21,892,351</u>	<u>\$ 31,313,882</u>	<u>\$ 21,107,467</u>	<u>\$ 20,374,704</u>	<u>\$ 24,687,877</u>	<u>\$ 33,945,238</u>	<u>\$ 33,891,858</u>	<u>\$ 44,394,135</u>	<u>\$ 31,079,898</u>	<u>\$ 62,088,381</u>
Business-type activities:										
Charges for services:										
Water	\$ 7,353,553	\$ 8,928,928	\$ 10,473,615	\$ 14,333,538	\$ 17,291,417	\$ 18,054,894	\$ 19,579,694	\$ 21,217,541	\$ 23,294,726	\$ 26,133,874
Sewer	10,861,213	10,004,352	10,462,106	10,664,507	11,211,192	12,499,837	13,597,571	15,248,670	16,422,554	17,744,294
Storm Drain	196,682	197,875	225,744	298,162	171,153	375,524	311,668	352,983	392,296	319,015
Wastewater Pretreatment	408,337	393,113	398,748	407,718	423,878	454,744	498,480	541,230	586,163	618,682
Recycling	176,253	187,079	380,597	375,386	190,277	191,293	195,983	201,094	205,125	214,926
Construction & Demolition	15,675	24,870	18,975	49,175	41,600	44,000	68,040	63,777	41,061	115,269
Fire Training	407,401	549,684	1,322	74,724	-	-	28,832	-	-	-
Cemetery	85,140	73,560	74,277	83,663	88,886	88,182	83,566	104,857	100,373	100,063
Dubach Park	25	-	-	-	-	-	-	-	-	-
Youth Program	3,735	219,079	313,968	288,558	280,023	335,429	374,709	358,546	370,327	368,111
Operating Grants and Contributions	209,014	4,969,979	38,307	33,967	92,367	19,543	49,297	46,027	184,180	15,106
Capital Grants and Contributions	-	-	560,805	454,350	209,626	-	-	5,449,632	-	-
Total business-type activities program revenues	<u>19,717,028</u>	<u>25,548,519</u>	<u>22,948,464</u>	<u>27,063,748</u>	<u>30,000,419</u>	<u>32,063,446</u>	<u>34,787,840</u>	<u>43,584,357</u>	<u>41,596,805</u>	<u>45,629,340</u>
Total primary government program revenues	<u>\$ 41,609,379</u>	<u>\$ 56,862,401</u>	<u>\$ 44,055,931</u>	<u>\$ 47,438,452</u>	<u>\$ 54,688,296</u>	<u>\$ 66,008,684</u>	<u>\$ 68,679,698</u>	<u>\$ 87,978,492</u>	<u>\$ 72,676,703</u>	<u>\$ 107,717,721</u>

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS**

(continued)

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Net (expense)/revenue										
Governmental activities	\$ (36,921,381)	\$ (25,104,297)	\$ (33,053,538)	\$ (32,580,779)	\$ (35,622,075)	\$ (28,373,468)	\$ (27,493,748)	\$ (27,052,267)	\$ (37,648,795)	\$ (7,594,529)
Business-type activities	1,127,018	4,521,824	1,930,109	5,214,600	8,756,359	7,495,645	8,817,526	9,278,872	3,104,946	5,917,374
Total primary government net expense	<u>\$ (35,794,363)</u>	<u>\$ (20,582,473)</u>	<u>\$ (31,123,429)</u>	<u>\$ (27,366,179)</u>	<u>\$ (26,865,716)</u>	<u>\$ (20,877,823)</u>	<u>\$ (18,676,222)</u>	<u>\$ (17,773,395)</u>	<u>\$ (34,543,849)</u>	<u>\$ (1,677,155)</u>
General Revenues & Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 11,034,574	\$ 10,398,932	\$ 8,837,027	\$ 8,879,480	\$ 9,085,112	\$ 9,787,516	\$ 10,398,690	\$ 11,104,333	\$ 11,686,951	\$ 12,433,829
Utility users tax (Measure E/F/V/J)	3,692,982	5,224,831	5,975,097	6,544,907	6,580,336	6,922,242	7,448,632	7,503,290	7,652,298	8,344,128
Other taxes	838,561	915,164	981,669	1,037,341	1,167,823	1,219,288	1,590,048	2,000,715	1,738,218	1,962,338
Franchise fees	1,641,841	1,833,993	2,915,858	2,094,726	2,144,472	2,298,110	2,299,902	2,396,434	2,433,541	2,455,487
Sales taxes	8,552,518	8,934,116	9,567,479	11,137,304	11,367,403	11,302,455	12,789,183	12,568,944	13,540,689	15,638,506
Motor vehicle in lieu fees	4,247,958	4,146,982	3,767,051	3,719,377	3,780,988	4,130,608	4,407,140	4,627,445	4,934,845	5,214,541
Investment earnings	531,345	347,056	172,234	105,909	230,921	425,155	485,848	(67,835)	(260,657)	3,232,675
Gain from disposal of capital assets	918,649	460,403	-	-	-	-	-	-	-	-
Miscellaneous	-	-	81,102	55,912	599,628	1,020,912	404,907	331,554	393,547	577,084
Extraordinary item	-	-	7,831,956	-	-	-	-	-	-	-
Transfers	1,594,853	599,702	3,904,240	1,372,521	24,540,553	(126,755)	(176,301)	(324,793)	(5,513,156)	(1,989,463)
Total governmental activities	<u>\$ 33,053,281</u>	<u>\$ 32,861,179</u>	<u>\$ 44,033,713</u>	<u>\$ 34,947,477</u>	<u>\$ 59,497,236</u>	<u>\$ 36,979,531</u>	<u>\$ 39,648,049</u>	<u>\$ 40,140,087</u>	<u>\$ 36,606,276</u>	<u>\$ 47,869,125</u>
Business-type activities:										
Investment earnings	\$ 223,624	\$ 223,636	\$ 132,744	\$ 67,937	\$ 22,246	\$ 17,725	\$ 178,000	\$ 254,506	\$ 613,252	\$ 862,170
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Transfers	(1,594,853)	(599,702)	(3,904,240)	(1,372,521)	(24,540,553)	126,755	176,301	324,793	5,513,156	1,989,463
Total business-type activities	<u>(1,371,229)</u>	<u>(376,066)</u>	<u>(3,771,496)</u>	<u>(1,304,584)</u>	<u>(24,518,307)</u>	<u>144,480</u>	<u>354,301</u>	<u>579,299</u>	<u>6,126,408</u>	<u>2,851,633</u>
Total primary government	<u>\$ 31,682,052</u>	<u>\$ 32,485,113</u>	<u>\$ 40,262,217</u>	<u>\$ 33,642,893</u>	<u>\$ 34,978,929</u>	<u>\$ 37,124,011</u>	<u>\$ 40,002,350</u>	<u>\$ 40,719,386</u>	<u>\$ 42,732,684</u>	<u>\$ 50,720,758</u>
Change in net position										
Governmental activities	\$ (3,868,100)	\$ 7,756,882	\$ 10,980,175	\$ 2,366,698	\$ 23,875,161	\$ 8,606,063	\$ 12,154,301	\$ 13,087,820	\$ (1,042,519)	\$ 40,274,596
Business-type activities	(244,211)	4,145,758	(1,841,387)	3,910,016	(15,761,948)	7,640,125	9,171,827	9,858,171	9,231,354	8,769,007
Total primary government	<u>\$ (4,112,311)</u>	<u>\$ 11,902,640</u>	<u>\$ 9,138,788</u>	<u>\$ 6,276,714</u>	<u>\$ 8,113,213</u>	<u>\$ 16,246,188</u>	<u>\$ 21,326,128</u>	<u>\$ 22,945,991</u>	<u>\$ 8,188,835</u>	<u>\$ 49,043,603</u>

(concluded)

**CITY OF WOODLAND, CALIFORNIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
General Fund										
Reserved	\$ 130,820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	4,196,104	-	-	-	-	-	-	-	-	-
Nonspendable	-	137,502	122,447	1,645,838	1,647,515	1,624,341	1,593,308	1,195,935	1,083,689	707,691
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	167,062	2,500,000	2,558,427	-	-	-	-	-	-
Unassigned	-	6,222,142	6,492,414	8,610,584	10,314,030	13,137,168	15,689,229	16,867,777	14,066,333	20,170,278
Total general fund	\$ 4,326,924	\$ 6,526,706	\$ 9,114,861	\$ 12,814,849	\$ 11,961,545	\$ 14,761,509	\$ 17,282,537	\$ 18,063,712	\$ 15,150,022	\$ 20,877,969
All Other Governmental Funds										
Reserved	\$ 19,302,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, undesignated reported in										
Special revenue funds	1,666,703	-	-	-	-	-	-	-	-	-
Capital projects fund	(2,085,018)	-	-	-	-	-	-	-	-	-
Nonspendable	-	1,799,931	1,601,631	2,167,325	1,293,088	1,293,088	-	-	-	-
Restricted	-	21,909,670	6,653,917	7,304,059	30,154,832	34,398,178	35,118,294	38,134,770	34,905,667	40,420,887
Committed	-	14,422,191	5,700,086	4,556,972	9,195,345	12,730,288	17,056,857	33,254,039	32,130,286	52,844,677
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	(20,805,659)	(6,875,647)	(8,512,711)	(8,288,423)	(5,978,223)	(7,749,826)	(5,794,909)	(6,404,013)	(9,535,586)
Total all other governmental funds	\$ 18,884,335	\$ 17,326,133	\$ 7,079,987	\$ 5,515,645	\$ 32,354,842	\$ 42,443,331	\$ 44,425,325	\$ 65,593,900	\$ 60,631,940	\$ 83,729,978

Note: In FY2010-11 The City implemented GASB 54, which changed the classification of fund balances.

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Revenues										
Taxes	\$ 23,975,565	\$ 25,269,320	\$ 25,234,629	\$ 27,474,679	\$ 28,078,284	\$ 29,111,748	\$ 32,226,553	\$ 33,177,281	\$ 34,618,156	\$ 38,378,801
Fines and penalties	434,173	299,959	301,010	233,457	270,097	153,573	351,054	297,035	297,811	281,319
Intergovernmental	16,528,740	16,816,206	15,869,613	12,207,026	10,911,779	11,815,973	8,663,614	13,807,892	11,934,610	15,577,966
Charges for services	6,980,697	6,722,574	6,469,633	6,758,215	7,491,663	8,165,103	8,166,108	9,277,008	9,248,795	10,563,625
Licenses, fees, and permits	6,351,522	10,473,850	6,215,330	8,613,706	14,474,151	16,217,959	19,414,623	18,317,158	15,894,262	15,567,020
Investment earnings	500,718	325,503	156,679	89,934	225,387	422,080	451,545	(127,369)	(386,339)	3,055,150
Developer fees	-	-	-	-	-	-	-	-	-	18,445,546
Other revenues	265,241	2,846,757	638,880	734,100	767,891	1,689,609	3,799,039	15,472,662	1,065,323	1,412,232
Total revenues	55,036,656	62,754,169	54,885,774	56,111,117	62,219,252	67,576,045	73,072,536	90,221,667	72,672,618	103,281,659
Expenditures										
General government	2,009,548	1,785,362	1,887,547	1,974,471	2,016,899	2,087,657	2,543,644	2,642,229	2,895,020	2,186,017
Finance	1,320,219	1,679,387	1,017,851	754,839	842,655	734,768	892,053	936,692	1,041,329	880,203
Community development	6,837,345	10,045,386	7,634,734	5,711,061	7,106,100	7,088,552	6,276,145	6,586,236	6,622,097	7,943,806
Parks, recreation and community services	4,150,055	3,474,596	3,226,867	4,127,982	4,442,963	2,478,330	2,809,021	11,887,161	7,258,156	7,767,335
Police	14,651,667	14,505,727	14,898,036	14,866,485	16,109,049	16,272,734	17,334,799	18,352,713	20,971,073	19,958,636
Fire	9,285,591	9,192,179	9,104,347	9,010,780	9,311,327	9,661,488	9,799,485	10,243,246	12,059,952	10,739,443
Library	1,428,738	1,146,589	1,174,947	1,394,024	1,452,647	1,664,623	1,990,937	2,033,200	1,996,478	2,024,877
Public works	19,588,664	17,451,621	14,897,876	10,463,175	8,606,203	14,590,094	13,828,550	13,072,334	14,764,730	19,844,331
Subtotal	59,271,827	59,280,847	53,842,205	48,302,817	49,887,843	54,578,246	55,474,634	65,753,811	67,608,835	71,344,648

continued

CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS

(continued)

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Debt service:										
Principal	3,800,171	3,229,381	4,643,039	4,771,545	7,070,246	11,821,063	11,856,733	5,990,745	6,174,050	18,019,508
Interest and fiscal charges	3,547,174	3,514,291	3,447,310	2,210,850	2,146,043	495,507	501,246	407,108	711,246	458,796
Bond issuance and fiscal agent fees	-	-	-	-	105,000	85,026	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Total expenditures	66,619,172	66,024,519	61,932,554	55,285,212	59,209,132	66,979,842	67,832,613	72,151,664	74,494,131	89,822,952
Excess of revenues over (under) expenditures	(11,582,516)	(3,270,350)	(7,046,780)	825,905	3,010,120	596,203	5,239,923	18,070,003	(1,821,513)	13,458,707
Other financing sources (uses)										
Proceeds sale of capital assets	875,000	3,060,000	-	-	-	-	-	-	-	-
Proceeds from debt	-	278,934	-	-	-	-	-	-	-	19,427,726
Bond issuance	-	-	5,296,700	-	15,484,056	-	-	4,900,800	-	-
Original issue discount	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	(5,329,077)	-	(42,157,043)	-	-	-	-	-
Contribution from developer advances	689,527	-	346,947	-	-	5,810,815	-	-	-	-
Transfers in	9,037,307	10,023,994	28,429,070	12,867,798	49,659,869	12,973,383	9,076,095	9,238,382	9,193,515	8,313,009
Transfers out	(7,491,058)	(9,450,998)	(24,642,006)	(11,558,057)	(26,438,703)	(9,780,239)	(9,845,139)	(10,114,458)	(15,065,710)	(11,784,022)
Total other financing sources (uses)	3,110,776	3,911,930	4,101,634	1,309,741	(3,451,821)	9,003,959	(769,044)	4,024,724	(5,872,195)	15,956,713
Extraordinary items	-	-	(4,712,845)	-	-	-	-	-	-	-
Net change in fund balances	\$ (8,471,740)	\$ 641,580	\$ (7,657,991)	\$ 2,135,646	\$ (441,701)	\$ 9,600,162	\$ 4,470,879	\$ 22,094,727	\$ (7,693,708)	\$ 29,415,420
Debt service as a percentage of noncapital expenditures	14%	11%	19%	16%	20%	26%	26%	11%	12%	32%

concluded

CITY OF WOODLAND, CALIFORNIA
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Fiscal Year	Property	Sales Taxes	Motor Vehicle In-Lieu Fees	Real Property Transfer Tax	Occupancy Tax	Other Taxes	Total
2009-10	11,034,574	8,552,518	4,247,958	253,266	585,295	3,692,982	28,366,593
2010-11	10,398,932	8,934,116	4,146,982	219,871	622,427	5,297,697	29,620,025
2011-12	8,837,027	9,567,479	3,767,051	205,434	776,234	5,975,097	29,128,322
2012-13	8,879,480	11,137,304	3,719,377	343,664	693,679	6,544,907	31,318,411
2013-14	9,085,112	11,367,403	3,780,988	298,288	869,535	6,580,336	31,981,662
2014-15	9,787,516	11,302,455	4,130,608	378,380	840,908	6,922,242	33,362,109
2015-16	10,398,690	12,789,183	4,407,140	419,415	1,170,633	7,448,632	36,633,693
2016-17	11,104,333	12,568,944	4,627,445	524,532	1,476,183	7,503,290	37,804,727
2017-18	11,686,951	13,540,689	4,934,845	260,978	1,477,240	7,652,298	39,553,001
2018-19	12,433,829	15,638,506	5,214,541	308,059	1,654,279	8,344,128	43,593,342
Change 2010-2019	13%	83%	23%	22%	183%	126%	54%

CITY OF WOODLAND, CALIFORNIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property Assessed/Market Value	Business Property Assessed/Market Value	Total Assessed/Market Value	Percentage of Increase in Market Value	Total Direct Tax Rate
2009-10	4,449,705,630	251,977,544	4,701,683,174	-1.9%	0%
2010-11	4,252,821,214	229,375,503	4,482,196,717	-4.7%	0%
2011-12	4,113,261,612	193,494,407	4,306,756,019	-3.9%	0%
2012-13	4,051,459,276	199,548,206	4,251,007,482	-1.3%	0%
2013-14	4,140,306,367	190,587,533	4,330,893,900	1.9%	0%
2014-15	4,526,136,040	214,902,451	4,741,038,491	9.5%	0%
2015-16	4,847,933,317	216,833,781	5,064,767,098	6.8%	0%
2016-17	5,087,977,980	231,047,868	5,319,025,848	5.0%	0%
2017-18	5,394,178,466	276,774,065	5,670,952,531	6.6%	0%
2018-19	5,748,173,790	252,070,985	6,000,244,775	5.8%	0%

NOTES:

- (1) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value as defined by Article XIII A and may be adjusted no more than two percent per year unless the property is improved, sold or transferred. Because of this method of assessment, the City does not have a reasonable basis for estimating the actual value of taxable property and this information is not presented above.
- (2) The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the counties, cities, school districts, and other districts.
- (3) The City participates in the Teeter Plan whereby all taxes are remitted to the City each year.

SOURCE:

Yolo County Assessor's and Auditor's Office.

CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(rate per \$100 of assessed value)

Fiscal Year	City Direct Rate	Overlapping Rates					
		Basic County Wide Levy		School District		Flood Control Debt Service	
2009-10	- %	1.00 %	- %	- %	- %	1.000 %	
2010-11	- %	1.00 %	- %	- %	- %	1.000 %	
2011-12	- %	1.00 %	- %	- %	- %	1.000 %	
2012-13	- %	1.00 %	- %	- %	- %	1.000 %	
2013-14	- %	1.00 %	- %	- %	- %	1.000 %	
2014-15	- %	1.00 %	- %	- %	- %	1.000 %	
2015-16	- %	1.00 %	- %	- %	- %	1.000 %	
2016-17	- %	1.00 %	- %	- %	- %	1.000 %	
2017-18	- %	1.00 %	- %	- %	- %	1.000 %	
2018-19	- %	1.00 %	- %	- %	- %	1.000 %	

NOTES:

- (1) Overlapping rates are those of local and county governments that apply to property owners within the City of Woodland. Not all overlapping rates apply to all Woodland property owners; for example, although the County of Yolo property tax rates apply to all City property owners, school districts' rates apply only to property owners within those districts' geographic boundaries.
- (2) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters.

SOURCE:

Yolo County's Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS PRIOR**

Taxpayer	FY 2018-19			2009-10		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Dayton Hundson Corporation	\$ 203,869,379	1	3.40%	\$ 103,511,628	2	2.20%
Walgreen Company	108,093,624	2	1.80%	103,805,462	1	2.21%
Pacific Coast Producers	55,000,105	3	0.92%	59,020,193	3	1.26%
Tao Logistics LLC	53,037,079	4	0.88%	-		0.00%
Payless Drug Stores Northwest	34,022,614	5	0.57%	29,990,050	7	0.64%
Costco Wholesale	33,517,923	6	0.56%	35,148,511	5	0.75%
Autumn Run Investors	30,075,391	7	0.50%	26,471,439	8	0.56%
Target Corporation	28,913,145	8	0.48%	24,492,896	9	0.52%
Woodland Apts Inves Partners LLC	25,127,908	9	0.42%	-		0.00%
Woodland Development Co.	24,947,022	10	0.42%	30,002,176	6	0.64%
Industrial Woodlands Owner	-		0.00%	44,877,963	4	0.95%
Industrial Tide CT Owner	-		0.00%	23,414,172	10	0.50%
Total Top 10	596,604,190		9.94%	480,734,490		10.22%
All Others	5,403,640,585		90.06%	4,220,948,684		89.78%
Total Assessed Value	\$ 6,000,244,775		100.00%	\$ 4,701,683,174		78.36%

SOURCE: Yolo County Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009-10	11,034,574	11,034,574	100%	-	11,034,574	100%
2010-11	8,837,027	8,837,027	100%	-	8,837,027	100%
2011-12	9,999,388	9,999,388	100%	-	9,999,388	100%
2012-13	9,858,952	9,858,952	100%	-	9,858,952	100%
2013-14	9,895,477	9,895,477	100%	-	9,895,477	100%
2014-15	10,660,732	10,660,732	100%	-	10,660,732	100%
2015-16	11,296,033	11,296,033	100%	-	11,296,033	100%
2016-17	12,221,214	12,221,214	100%	-	12,221,214	100%
2017-18	12,614,094	12,614,094	100%	-	12,614,094	100%
2018-19	13,606,542	13,606,542	100%	-	13,606,542	100%

NOTE: The City participates in the Teeter Plan whereby all taxes are remitted to the City each year regardless of collected status. The County takes the risk for late or uncollected assessments, and in return keeps all related penalties for late payment.

SOURCE: Yolo County Assessor's and Auditor's Office

CITY OF WOODLAND, CALIFORNIA
TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS
(Taxable Transactions in Thousands of Dollars)

	Fiscal Year									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Retail and food services	\$ 503,261	\$ 532,496	\$ 566,450	\$ 592,798	\$ 619,109	\$ 656,562	\$ 719,080	\$ 790,648	\$ 932,783	\$ 946,899
All other outlets	223,311	256,827	283,951	292,062	286,686	282,077	255,891	242,947	238,960	253,543
Total	\$ 726,572	\$ 789,323	\$ 850,401	\$ 884,860	\$ 905,795	\$ 938,639	\$ 974,971	\$ 1,033,595	\$ 1,171,743	\$ 1,200,442
City direct sales tax rate	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%

SOURCE: California Department of Tax and Fee Administration

**CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Overlapping Rate Yolo County</u>
2009-10	0.050%	1.050%
2010-11	0.075%	1.075%
2011-12	0.075%	1.075%
2012-13	0.075%	1.075%
2013-14	0.075%	1.075%
2014-15	0.075%	1.075%
2015-16	0.075%	1.075%
2016-17	0.075%	1.075%
2017-18	0.075%	1.075%
2018-19	0.075%	1.075%

NOTES:

- (1) The City of Woodland tax rate was approved by Woodland citizens in 2006 and went into effect on October 1, 2006. The tax funds critical public improvements in City infrastructure, as well as construction of certain capital projects. The measure was extended twice; the last extension effective October 1, 2018.

A second local measure of .025% was approved in 2010 and went into effect on October 1, 2010. The tax funds operations for library, parks and public safety. The measure was extended in the June 2014 election (effective October 1, 2014) to fund programs related to at-risk youth, youth recreation and aquatics, and utility assistance.

- (2) Any increases to the City direct tax rate must be approved by a majority vote of the citizens of Woodland.

SOURCE:

California State Board of Equalization

**CITY OF WOODLAND, CALIFORNIA
SALES TAX REVENUE PAYERS BY INDUSTRY
FISCAL YEAR 2018-19**

FY 2018-19				
	Number of Permits	Percentage of Total	Taxable Transactions	Percentage of Total
Building materials, equipment, supplies	30	2.07%	\$151,623,027	12.63%
Clothing and clothing accessories	76	5.24%	24,767,983	2.06%
Food and beverage stores	40	2.76%	38,245,518	3.19%
Food services and drinking places	151	10.42%	93,499,579	7.79%
Gasoline stations	21	1.45%	82,562,397	6.88%
General merchandise stores	25	1.73%	194,436,172	16.20%
Home furnishing and appliance stores	45	3.11%	30,472,494	2.54%
Motor vehicle and parts dealers	54	3.73%	252,106,291	21.00%
Other retail	391	26.98%	78,994,033	6.58%
All othr outlets	616	42.51%	253,733,743	21.14%
Total	1449.00	100.00%	\$1,200,441,237	100.00%

NOTE: *Comparative information for the data included herein is not available for fiscal years prior to FY2014/15, and therefore the comparison for the ten year prior fiscal year is not shown.*

SOURCE: California Department of Tax and Fee Administration

CITY OF WOODLAND, CALIFORNIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Business-type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	Revenue & Other Bonds (net)	Tax Allocation Bonds	Loans Payable	Developer Fee Obligation	Capital Lease Obligations	Revenue & Other Bonds (net)	Certificates of Participation	Loans Payable	Commercial Paper			
2009-10	54,612,780	8,445,000	6,014,496	34,166,971	2,889,402	31,177,220	1,627,167	2,242,584	-	141,175,620	6%	2,567
2010-11	52,592,780	8,275,000	5,866,860	33,409,067	2,553,392	41,017,220	818,583	6,780,346	3,100,000	154,413,248	6%	2,784
2011-12	49,594,480	-	770,423	32,578,430	1,814,606	40,702,220	-	7,341,150	6,100,000	138,901,309	6%	2,501
2012-13	46,945,840	-	588,948	30,680,273	1,354,393	39,783,460	-	7,419,500	10,302,000	137,074,414	5%	2,409
2013-14	18,825,656	-	400,234	30,984,744	2,943,509	66,427,339	-	7,275,428	29,482,000	156,338,910	6%	2,732
2014-15	16,708,023	-	203,993	32,874,618	2,402,671	64,452,228	-	57,792,028	29,482,000	203,915,561	7%	3,545
2015-16	14,570,735	-	-	25,560,890	2,931,754	62,477,117	-	145,658,916	29,482,000	280,681,412	9%	4,789
2016-17	12,380,069	-	4,900,800	29,668,728	3,192,324	60,442,006	-	170,085,246	-	280,669,173	9%	4,708
2017-18	10,881,562	-	4,132,617	27,129,706	2,911,926	84,817,440	-	155,415,948	-	285,289,199	9%	4,721
2018-19	9,654,427	-	2,125,233	24,310,206	2,594,765	81,978,448	-	149,341,220	-	270,004,299	8%	4,478

NOTES: (1) Details regarding the City's outstanding debt can be found in Note 7 in the notes to the financial statements.
(2) Refer to Table 18 for personal income and population data.

**CITY OF WOODLAND, CALIFORNIA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2008-09	74,633,657	1.56%	1,368
2009-10	71,961,678	1.53%	1,309
2010-11	69,288,032	1.55%	1,249
2011-12	52,179,509	1.21%	939
2012-13	48,889,181	1.15%	859
2013-14	22,169,399	0.51%	387
2014-15	19,314,687	0.41%	336
2015-16	17,502,489	0.35%	299
2016-17	20,473,193	0.38%	343
2017-18	17,926,105	0.32%	297
2018-19	14,374,425	0.24%	238

- NOTES:
- (1) Details regarding the City's outstanding debt can be found in Note 7 in the notes to the financial statements.
 - (2) Refer to Table 6 for Taxable Value of Property data.
 - (3) Refer to Table 18 for population data.

CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2019

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>	<u>2018-19 Assessed Valuation</u>	<u>Ratio to Assessed Valuation</u>
Debt repaid with property taxes					
City of Woodland	\$ -	100.00%	\$ -	\$6,000,244,775	0.000%
Other debt			<u>-</u>		
Subtotal, overlapping debt			-		
City direct debt			<u>-</u>		
Total direct and overlapping debt			<u><u>\$ -</u></u>		

**CITY OF WOODLAND, CALIFORNIA
LEGAL DEBT MARGIN INFORMATION
LAST FIVE FISCAL YEARS**

Legal Debt Margin Calculation for Fiscal Year 2018-2019

Assessed value	\$ 6,000,244,775
Debt limit (3.75% of assessed value)	225,009,179
Debt applicable to limit	-
Legal debt margin	<u>\$ 225,009,179</u>

	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
Debt Limit	\$ 177,788,943	\$ 189,928,766	\$ 199,463,469	\$ 212,660,720	\$ 225,009,179
Total net debt applicable to limit	-	-	-	-	-
Assets in debt service fund available for payment	-	-	-	-	-
Legal debt margin	<u>\$ 177,788,943</u>	<u>\$ 189,928,766</u>	<u>\$ 199,463,469</u>	<u>\$ 212,660,720</u>	<u>\$ 225,009,179</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

NOTE: Assessed value of property subject to taxation at full market value as a result of Proposition 13.

SOURCE: Yolo County Assessor's Office.

**CITY OF WOODLAND, CALIFORNIA
PLEGGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Fiscal Year	Wastewater Revenue Bonds						Coverage Ratios	
	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Including Demand Fees	Excluding Demand Fees	
				Principal	Interest			
2008-09	\$ 10,362,454	\$ 6,174,811	\$ 4,187,643	\$ 730,000	\$ 220,850	440.41%	440.41%	
2009-10	10,736,302	5,925,231	4,811,071	770,000	628,032	344.13%	344.13%	
2010-11	9,874,049	6,813,907	3,060,142	820,000	644,093	209.01%	209.01%	
2011-12	10,335,378	6,758,435	3,576,943	870,000	533,346	254.89%	254.89%	
2012-13	10,686,277	6,876,606	3,809,671	740,000	1,363,343	181.12%	181.12%	
2013-14	11,211,192	6,726,071	4,485,121	619,480	972,300	281.77%	281.77%	
2014-15	12,499,837	8,187,563	4,312,274	1,475,000	1,872,145	128.83%	128.83%	
2015-16	13,632,526	8,007,276	5,625,250	1,465,000	1,843,013	170.05%	170.05%	
2016-17	15,248,670	9,978,503	5,270,167	1,740,976	2,166,554	134.87%	134.87%	
2017-18	16,422,554	11,948,124	4,474,430	2,149,934	1,924,180	109.83%	109.83%	
2018-19	18,149,902	9,551,231	8,598,671	2,239,048	1,831,776	211.23%	211.23%	

Fiscal Year	Water Revenue Bonds (including Commercial Paper) and Loans						Coverage Ratios	
	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Including Demand Fees	Excluding Demand Fees	
				Principal	Interest			
2008-09	\$ 6,354,592	\$ 5,320,174	\$ 1,034,418	\$ 80,000	\$ 245,382	317.91%	317.91%	
2009-10	7,328,351	5,813,177	1,515,174	195,000	493,521	220.06%	220.06%	
2010-11	8,922,619	5,717,872	3,204,747	-	633,487	505.89%	505.89%	
2011-12	10,464,526	6,883,640	3,580,886	315,000	1,004,243	271.43%	271.43%	
2012-13	14,373,709	7,192,356	7,181,353	320,000	1,004,243	542.30%	542.30%	
2013-14	17,291,417	7,585,039	9,706,378	325,000	1,223,510	626.82%	626.82%	
2014-15	18,054,894	7,227,941	10,826,953	628,572	1,188,623	595.81%	595.81%	
2015-16	19,710,113	5,888,512	13,821,601	645,962	2,876,278	392.41%	392.41%	
2016-17	22,057,037	11,657,508	10,399,529	1,322,003	4,553,085	177.01%	177.01%	
2017-18	23,294,726	11,948,136	11,346,590	2,450,125	3,398,314	194.01%	194.01%	
2018-19	26,133,874	20,391,608	5,742,266	854,007	2,203,334	187.82%	187.82%	

- NOTES:
- (1) Gross revenue and expenses are based upon bond counsel interpretation.
 - (2) Net Revenues are equal to Gross Revenues less operating costs.
 - (3) Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expenses.

SOURCE: City of Woodland Wastewater Utility Fund Financial Statements
1992 Wastewater Improvement Certificates of Participation and
2005 Lease Revenue Bond.
2008 Water Revenue Bonds
2009 Wastewater Revenue Bonds
2011 Water Revenue Bonds
2014 Wastewater Revenue Bonds (Junior Lien)
2017 Wastewater Refunding Bonds
2017 Water Refunding Bonds (Series A and B)

**CITY OF WOODLAND, CALIFORNIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population as of January 1	Personal Income	Per Capita Personal Income	Unemployment Rate
2008-09	54,567	\$ 2,162,108,241	39,623	9.5%
2009-10	54,993	\$ 2,210,828,586	40,202	12.40%
2010-11	55,468	\$ 2,409,141,644	43,433	10.7%
2011-12	55,549	\$ 2,463,042,660	44,340	13.0%
2012-13	56,908	\$ 2,589,427,816	45,502	11.0%
2013-14	57,223	\$ 2,743,327,843	47,941	7.0%
2014-15	57,525	\$ 2,892,184,425	50,277	6.1%
2015-16	58,615	\$ 2,999,681,240	51,176	5.8%
2016-17	59,616	\$ 3,103,132,032	52,052	4.6%
2017-18	60,426	\$ 3,245,117,904	53,704	3.6%
2018-19	60,292	\$ 3,383,767,916	56,123	3.9%

NOTES: (1) Personal income is calculated as per capita personal income multiplied by the City's population.

SOURCES: (1) Population data source - State Department of Finance
(2) Per capita personal income data source US Department of Commerce, Bureau of Economic Analysis. City specific data is not available, so this calculation uses the Yolo County "Per Capita Personal Income" applied to the City's population.
(3) Unemployment rate data source - State Department of Employment Development and U.S. Bureau of Labor Statistics

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL EMPLOYERS
JUNE 30, 2019 AND JUNE 30, 2010**

Employer	2019			2010		
	Employees (1)	Rank	Percentage of Total City Employment	Employees (2)	Rank	Percentage of Total City Employment
Yolo County	1,473	1	5.20%			
Dayton Hudson (Target)	1,337	2	4.72%			
Woodland Joint Unified School District	1,000	3	3.53%			
Target Distribution Center	800	4	2.83%			
Woodland Memorial Hospital	775	5	2.74%			
Raley's/Bel Air	600	6	2.12%			
Rite Aid Distribution Center	500	7	1.77%			
Nugget Markets/Food 4 Less	350	8	1.24%			
City of Woodland	302	9	1.07%			
Walgreens	300	10	1.06%			
County of Yolo				1,346	1	5.14%
Dayton Hudson (Target)				800	2	3.05%
Woodland Healthcare				792	3	3.02%
Walgreens				713	4	2.72%
City of Woodland				308	5	1.18%
Thrifty/Payless				475	6	1.81%
Pacific Coast Producers				300	7	1.15%
Fleetwood Homes of California				255	8	0.97%
DeMetrio Campos-D				250	9	0.95%
Silvercrest/Western Homes				200	10	0.76%
Total Top 10 Employers	<u>7,437</u>			<u>5,439</u>		

Source: (1) Woodland Chamber of Commerce

Source: (2) Yolo County Auditor-Controller

CITY OF WOODLAND, CALIFORNIA
FULL-TIME-EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS

Full-time-Equivalent Employees as of June 30					
Function/Program	2015	2016	2017	2018	2019
Governmental Activities:					
General government	13	16	17	17	18
Public safety					
Police	74	79	79	79	83
Fire	45	45	46	47	47
Public works	38	38	40	41	41
Recreation and Parks	11	15	15	15	16
Community Development	22	23	23	23	23
Library	6	9	9	9	9
Business-type activities:					
Water utility	31	31	32	32	32
Wastewater utility	31	31	31	31	31
Storm water	2	2	2	2	2
Total	273	289	294	296	302

SOURCE: Approved budget document

CITY OF WOODLAND, CALIFORNIA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS

Function/Program	2014-15	2015-16	2016-17	2017-18	2018-19
Governmental Activities:					
General government					
Building permits issued	2,310	3,222	3,146	3,167	3,436
Building inspections conducted	6,293	7,822	7,791	8,400	8,560
Public safety					
Police					
Physical arrests	3,742	3,742	3,742	3,742	
Traffic violations	5,613	5,613	5,613	5,613	
Part 1 Crimes					1,791
Part 2 Crimes					4,263
Fire					
Emergency responses	4,480	4,480	4,480	7,415	8,065
Fires extinguished	165	165	165	285	278
Inspections	2,002	2,002	2,002	2,366	2,245
Public works					
Street resurfacing (miles)	3.9	3.9	3.9	3.9	3.9
Potholes repaired	4,079	4,079	4,079	4,079	4,079
Recreation and parks					
Athletic field permits issued	117	117	117	117	117
Other permits issued	664	664	664	664	664
Community center admissions	27,002	27,002	27,002	27,002	27,002
Business-type Activities:					
Water utility					
Number of customers	15,374	15,655	15,721	15,981	16,307
Wastewater utility					
Average Daily Flows (mgd)	5.66	5.66	5.66	5.66	5.66

SOURCE: Various City departments

**CITY OF WOODLAND, CALIFORNIA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS**

Function/Program	2014-15	2015-16	2016-17	2017-18	2018-19
Governmental Activities:					
General government					
Public safety					
Police					
Stations	1	1	1	1	1
Vehicular patrol units	24	24	24	24	26
Fire					
Stations	3	3	3	3	3
Public works					
Streets (miles)	225	225	225	225	225
Streetlights	3,632	3,632	3,632	3,648	3,648
Traffic signals	67	67	67	68	68
Recreation and parks					
Parks - Number of developed acres	187.6	187.6	189.6	199.6	199.6
Number of parks	30	30	31	33	33
Number of swimming facilities	1	1	1	1	1
Number of community recreation centers	1	1	1	1	1
Number of senior centers	1	1	1	1	1
Number of bike lanes	62	62	62	62	62
Business-type Activities:					
Water utility					
Number of water connections	15,374	15,655	15,751	15,981	16,307
Water Produced (Cubic Feet)	398,908,000	333,234,000	296,550,453	330,142,608	354,710,176
Wastewater utility					
Number of sewer connections	15,374	15,388	15,489	15,722	16,054
Plant treatment capacity (MGD)	10.4	10.4	10.4	10.4	10.4
Plant flow (annual avg)	5.71	5.71	5.71	5.71	5.71
Parking					
Number of lots	17	17	17	17	17
Storm Water					
Miles	112	112	112	112	112

SOURCE: Various City departments.

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