



CITY OF WOODLAND, CALIFORNIA

YEAR ENDED JUNE 30, 2020

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Focused
on YOU



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CITY OF WOODLAND, CALIFORNIA
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YEAR ENDED JUNE 30, 2020

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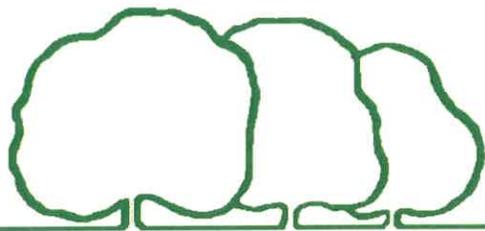
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City of Woodland

September 28, 2021

Honorable Mayor Stallard & Members of the City Council:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Woodland, California (the City), for the fiscal year ended June 30, 2020. The report has been developed and organized to conform to generally accepted accounting principles (GAAP) and to meet reporting standards set forth by the Government Finance Officers Association (GFOA).

Local ordinances and state law require that the City issue a report annually on its financial position and changes in financial position, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the information and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed information is complete and reliable in all material respects and is reported in a manner designed to present fairly the financial position and changes in financial position of the City and its component units.

Management's Discussion and Analysis (MD&A) is required supplementary information and provides information and analysis that users need to interpret the basic financial statements. This transmittal letter is designed to complement the MD&A, which is included in the financial section of this document.

Reporting Entity

The City of Woodland was incorporated as a general law city on February 22, 1871. The City operates under a Council-Manager form of government and provides the following services: public safety (police and fire), streets, recycling, parks and recreation, library, water, sewer and storm drain, planning and zoning, building inspection, housing, engineering, general administration services and redevelopment. The financial statements of the City include the financial activities of the City as well as the following component units which are controlled by and dependent on the City:

- The Woodland Redevelopment Agency is a separate governmental entity whose purpose is to prepare and implement plans for improvement, rehabilitation, and development of certain areas within the City. The Redevelopment Agency was dissolved as of January 31, 2012 and a Successor Agency was formed. The financial information of the Successor Agency is included as a Private Purpose Trust Fund within the financial statements, but it not included in the consolidated financial data for the City.
- The Woodland Finance Authority is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales.

Local Economic Condition and Outlook

The City of Woodland is the county seat of Yolo County and is located approximately 85 miles northeast of San Francisco and approximately 18 miles northwest of Sacramento at the intersection of Interstate 5 and State Route 113. The City has been the seat of government for the County since 1862 and is also the industrial

and agricultural center of the County. The City encompasses approximately 14.5 square miles near the center of the California's Central Valley.

The City has a diversified economic base that has its origins in agriculture. However, due to the proximity of the City to major transportation arteries (Interstate 5 and State Route 113), and major waterways, the City has also become increasingly important as a manufacturing and distribution center of products including food processing, plastics, farm machinery and manufactured homes. Due to its nearness to Sacramento, the City has historically shared the economic trends of the Sacramento Valley Region. The economic impacts related to the real estate market and financial market collapse had put a downward pressure on City property tax revenues, which are slowly recovering. Building activity has increased in the City, resulting in increasing revenues related to permit and development impact fees.

Woodland has focused efforts on stimulating residential development primarily in the Spring Lake Specific Plan area. The City has experienced some growth in commercial development and is working to attract other commercial and industrial development where feasible. The City is viewed as a community that is favorable to business and has been successful at attracting large retail and restaurant development in the Gateway area. Major efforts have been underway for the last several fiscal years to revitalize the City's downtown core and attract retail, restaurant and entertainment businesses to that area. Residential development activity in the City appears to be consistently moving forward. Completion of an update to the City's General Plan provides additional areas of focus for continued development of commercial, retail and industrial development.

Major Projects for FY 2019/2020

Many City programs have been downsized or altogether eliminated because of budget conditions over the last several years, and City staffing remains at reduced levels. Despite these reductions, and thanks to the receipt of grant funds and low interest financing, many successful projects and initiatives were continued and implemented this fiscal year.

General – As with most agencies throughout the country, the unanticipated onset of the COVID-19 global pandemic created significant work effort and challenges for the City. The City implemented policies and procedures to guide staff and the City's response to the pandemic, focused on providing essential functions and services while maintaining employee safety and supporting local businesses.

Flood Control - The geographical location of the City places it in a floodplain for Lower Cache Creek. The City has been coordinating with several agencies, including the Army Corp of Engineers and the State Department of Water Resources (DWR) to develop a solution to the flooding risk. The Corp of Engineers secured funding to complete a feasibility study, and the DWR has committed \$5 million in Proposition 1 E funding in support of our efforts. The Supplemental Environmental Impact Statement and CEQA Environmental Impact Report were completed, and the project is advancing toward the decision milestones. Staff and consultants will be working on completion of financing plans and feasibility studies.

Infrastructure - Major investment in various areas of City infrastructure occurred during FY19/20, and will continue for several years. Major road reconstruction on several heavily used streets is made possible through receipt of federal grant money, local sales tax measures and increased state gas taxes. Major improvements to drainage facilities in the southeast part of the City continue, to allow future development activity to move forward. Ongoing repair and replacement of water and sewer pipes and infrastructure throughout the City continues, coordinated to the extent possible with road construction projects. Land was acquired to allow for future relocation of a fire station, and for construction of a second community pool.

Homelessness - As with many cities throughout the country, Woodland faces the difficult task of finding various alternatives to assist the homeless community. A joint task force of various City departments and other local agencies has begun efforts to contact and offer services to the homeless residents and the City is hopeful that grants may provide additional funding to assist with development of housing options. Grant

funds are available to assist with housing solutions, and indications are positive that several applications for these funds will be approved to allow forward progress.

Commercial Cannabis- The City issued the first business licenses and implemented required annual audits for commercial cannabis businesses that became operational during the year.

Major Initiatives for FY 2020/21

General – Efforts will continue to address the impact on the community and businesses related to the COVID-19 pandemic. Allocation of federal relief funds will be explored for use on priority efforts throughout the community. Focus will also be on improved outreach and communication with the community through multiple platforms, including and increased and enhanced social media presence. Staff will also begin the process to choose a replacement product for the City’s financial, human resources and land management software, which will likely begin implementation in FY21/22.

Development – Staffing efforts continue to support the continued build-out of the Spring Lake Specific Plan, and support and work for the Woodland Research and Technology Park entitlement process will be underway in FY20/21. The City will also complete a comprehensive update to the Zoning Ordinance to comply with the updated General Plan, and is also required to complete an updated to the Housing Element.

Homelessness - Work continues to advance the Council-adopted Homeless Action Plan, and Housing First Model. Work will continue into FY20/21 and beyond to leveraging significant grant and private funding to relocate the homeless shelter and develop a proposed permanent supporting housing project to include 62 pre-fabricated units for very-low income individuals and families. The project is being advanced in collaboration with Friends of the Mission and Woodland Opportunity Village (both non-profit project partners) with assistance from Yolo County's Health and Human Services Agency.

Infrastructure - Major investment in various infrastructure projects throughout the City will continue in FY20/21, including rehabilitation of and pedestrian safety improvements to major roadways, repair and replacement of sewer and water pipelines and infrastructure, and replacement of components at the wastewater treatment facility. Upgrades and improvements to existing neighborhood parks are planned, in addition to replacement of all the artificial turf fields at the community sports park.

Sustainability – The formally established Sustainability Advisory Committee will continue to meet and provide insight and input into sustainability efforts throughout the City. Staff continues to make progress toward implementation of the Climate Action Plan, and efforts are underway to make improvements to the City’s fleet and facilities with an emphasis on environmentally friendly options. Staff will have a significant work effort to plan for implementation of a food waste reduction program, required by new state laws.

Internal Controls

City management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting records are maintained to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the likely derived benefit, and, (2) the valuation of costs and benefits requires estimates and judgments by management. As a recipient of federal, state and local financial assistance, the City is also responsible for ensuring that adequate internal controls are in place to document compliance with applicable laws and regulations related to these programs. Management's continuing commitment to sound and viable internal controls is emphasized through written policies and procedures and a well-trained and qualified financial staff.

Budgetary Controls

The objective of the City's budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the City Council. The City Council annually provides direction regarding appropriate reserve levels in each of the City's operating funds. Budgetary authority is maintained at a fund

level and control is maintained at the department level (i.e., Police, Fire, Public Works, etc.) for the General Fund. Budgetary control for capital improvement projects is currently maintained on a project and fund basis which is reviewed and approved annually. As demonstrated by the financial statements included in the financial section of this report, the City continues to meet its responsibility for sound fiscal management.

Cash Management

The City Finance Officer is responsible for the cash management and investment program of the City. The government code and City policy stipulate how funds can be invested. The investment policy, which is adopted annually by City Council, is intended to provide guidelines for prudent investments and outlines policies to assist in maximizing the efficiency of the cash management while also maintaining sufficient reserves to meet daily cash flow requirements.

Risk Management

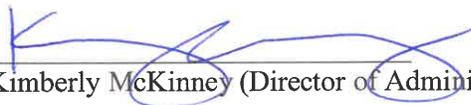
The City is a member of a joint powers authority, the Yolo County Public Agency Risk Management Insurance Authority (YCP ARMIA), an insurance pool limited to public agencies in Yolo County. Provided coverage includes general liability, workers' compensation, property, and boiler and machinery. The City, through YCP ARMIA and in-house Safety Committees, participates in an active loss prevention program which includes periodic safety inspections of all facilities, specialized training in safety and handling of hazardous materials, and a wellness program provided to police employees. Recent actuarial reports indicate that YCP ARMIA has sufficient resources to meet current and immediate future liabilities.

Independent Auditors

State statutes require an annual audit by independent certified public accountants. The accounting firm of Lance, Soll & Lunghard, LLP has been engaged by the City to conduct this year's audit. In addition to meeting the requirements set forth in state statutes, the audit also meets the requirements of the OMB Circular A-133. The auditors' report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Acknowledgements

The Department of Finance puts forth great effort in the preparation of this report. The professionalism, commitment and effort of each member of this Department have made this presentation possible. We also want to thank the members in other City Departments who assisted in the preparation of this report. Finally, we thank you for your interest and continuing support in planning and conducting the City's financial operations in a responsible manner, consistent with the City's mission to protect, preserve and enhance the quality of life for the citizens of this community.


Kimberly McKinney (Director of Administrative Services)

CITY OF WOODLAND
CITY COUNCIL & ADMINISTRATIVE STAFF ROSTER

FISCAL YEAR ENDING JUNE 30, 2020



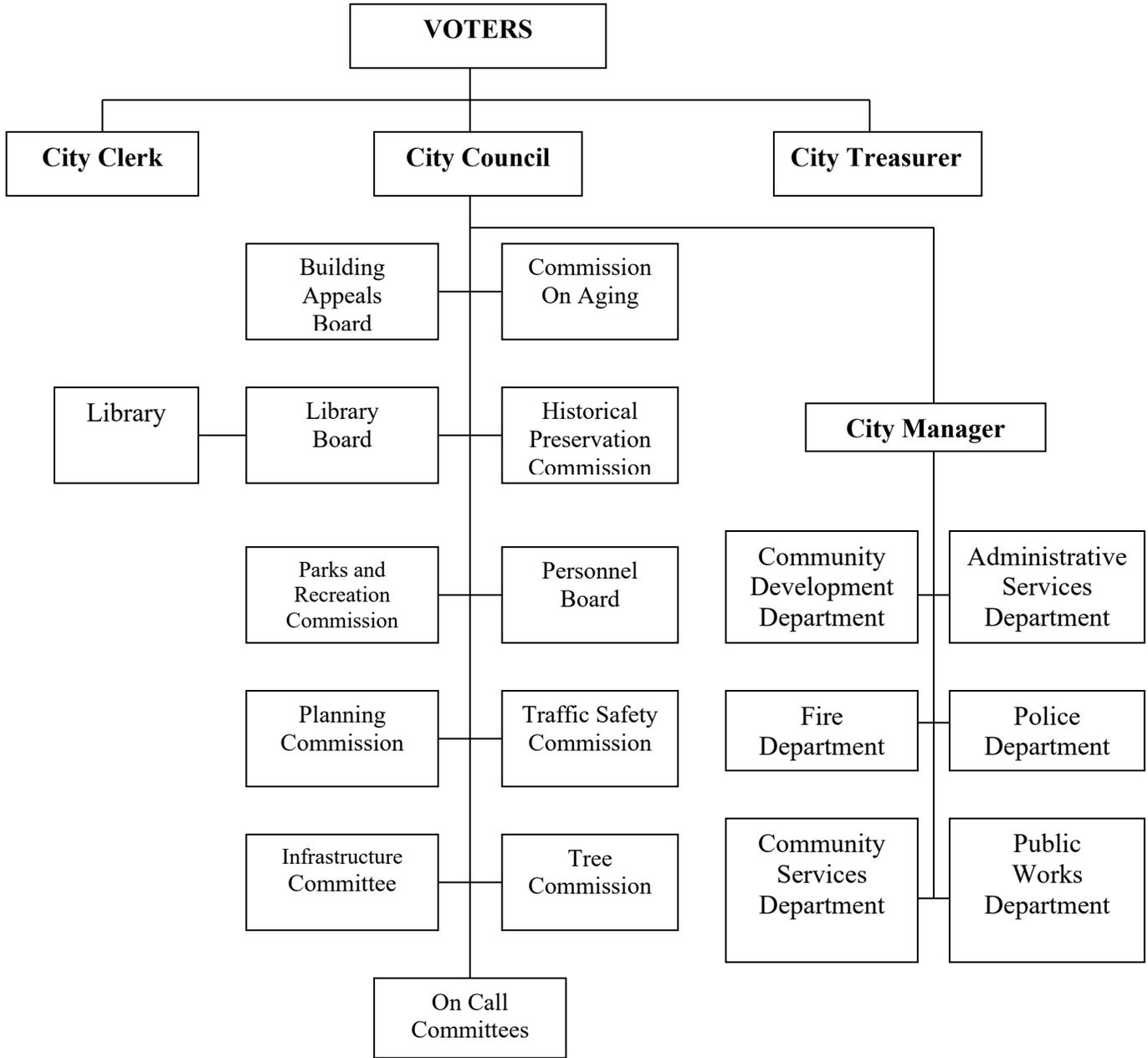
RICH LANSBURGH, MAYOR
TOM STALLARD, MAYOR PRO TEMPORE
XOCHITL RODRIGUEZ, COUNCILMEMBER
ANGEL BARAJAS, COUNCILMEMBER
ENRIQUE FERNANDEZ, COUNCILMEMBER



ADMINISTRATIVE STAFF

KEN HIATT, CITY MANAGER
KARA UEDA, CITY ATTORNEY
DERREK KAFF, POLICE CHIEF
ERIC ZANE, FIRE CHIEF
BRENT MEYER, COMMUNITY DEVELOPMENT DIRECTOR
CRAIG LOCKE, PUBLIC WORKS DIRECTOR
CHRISTINE ENGEL, COMMUNITY SERVICES DIRECTOR
GRETA GALINDO, LIBRARY SERVICES DIRECTOR
KIMBERLY MCKINNEY, FINANCE OFFICER

CITY OF WOODLAND GENERAL OVERVIEW ORGANIZATION CHART



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INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council
City of Woodland, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Woodland, California, (the City) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



To the Honorable Mayor and Members of the City Council
City of Woodland, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Woodland, California, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows and the statements of revenues, expenditures, and changes in fund balance – budget and actual of the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of changes in the net pension liability and related ratios, the schedules of pension contributions, the schedule of changes in the net OPEB liability and related ratios, and the schedule of OPEB contributions, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



To the Honorable Mayor and Members of the City Council
City of Woodland, California

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Lance, Soll & Lingham, LLP

Sacramento, California
September 28, 2021

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MANAGEMENT'S DISCUSSION and ANALYSIS

This section of the City of Woodland's (City) Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of the City for the year ended June 30, 2020. Please read this in conjunction with the transmittal letter, which can be found in the introductory section of this report, and with the City's financial statements, which follow this discussion.

FINANCIAL HIGHLIGHTS

- The City's net position increased over the course of the fiscal year by \$29.2 million to \$400.5 million. The net position of governmental activities increased by \$19.1 million and the net position of business-type activities increased by \$10.1 million.
- The General Fund, using the current financial resources basis, reported revenues in excess of expenditures and other financing sources and uses of \$4.0 million. This was primarily the result of better than expected revenues, primarily development related fees and investment earnings, and expenditure savings throughout the departments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – (1) management's discussion and analysis, (2) the basic financial statements, (3) required supplementary information, and (4) combining statements for nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds. The basic financial statements include two kinds of statements that present different views of the City.

- The government-wide financial statements provide both long-term and short-term information about the City's overall financial status.
- Fund financial statements focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.
 - Governmental fund statements depict how general government services such as police, fire and public works were financed in the short-term as well as what remains for future spending.
 - Proprietary fund statements offer short-term and long-term financial information about the activities the City operates like businesses, such as utility services.
 - Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The notes to the financial statements are followed by the Schedule of Funding Progress for the City's other postemployment benefits (OPEB) plan and schedules of changes in the City's net pension liability and plan contributions, which are required supplementary information. In addition to these required elements, we have included combining statements that provide details about the City's nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds, each of which is presented in a column in the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The **statement of net position** presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating.

The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, finance, community development, parks and recreation, police, fire, library, and public works. The business-type activities of the City include water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program.

The government-wide financial statements include not only the City itself (known as the primary government) but also the Woodland Finance Authority (Authority). Although legally separate from the City, the component units are blended with the primary government because of their governance or financial relationship to the City.

FUND FINANCIAL STATEMENTS

The fund financial statements are designed to report information about groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories which include **governmental**, **proprietary** and **fiduciary** funds.

Governmental Funds. Governmental funds, which account for most of the City's basic services, are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Fund financial statements, however, focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains several individual and governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental funds balance sheet and in the governmental funds statements of revenues, expenditures and changes in fund balances for the General and Spring Lake Capital Projects Fund which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts annually appropriated budgets for its General Fund and most special revenue funds. Budgetary comparison statements have been provided for the General Fund and special revenue funds to demonstrate compliance with this budget.

Proprietary Funds. Proprietary funds are generally used to account for services for which the City charges customers—either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of its water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program activities.

Internal Service funds are used to report activities that provide supplies and services for certain City programs and activities. The City uses internal service funds to account for its fleet of vehicles and equipment, management information services, self-insurance, facility replacement and employee benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Since the resources of these funds are not available to support the City’s own programs, they are not reflected in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Financial Statements

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this section presents certain required supplementary information concerning the City’s progress in funding its obligation to provide pension and other postemployment benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial statements provide long-term and short-term information about the City's overall financial condition. This analysis addresses the financial statements of the City as a whole.

City of Woodland Summary of Net Position As of June 30, 2020 and 2019 (in millions)

	Governmental Activities		Business-Type Activities		Total Primary Government		Total %
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	Change
Current & other assets	\$ 145.6	\$ 146.9	\$ 71.1	\$ 65.4	\$ 216.7	\$ 212.3	2.1%
Capital Assets	<u>258.4</u>	<u>248.0</u>	<u>309.5</u>	<u>313.7</u>	<u>567.9</u>	<u>561.7</u>	1.1%
Total assets	<u>404.0</u>	<u>394.9</u>	<u>380.6</u>	<u>379.1</u>	<u>784.6</u>	<u>774.0</u>	1.4%
Deferred outflow of resources	16.0	15.4	9.5	9.4	25.5	24.8	2.8%
Other liabilities	19.5	21.8	11.6	11.9	31.1	33.7	-7.7%
Long-term liabilities	<u>134.9</u>	<u>142.1</u>	<u>239.2</u>	<u>247.2</u>	<u>374.1</u>	<u>389.3</u>	-3.9%
Total liabilities	<u>154.4</u>	<u>163.9</u>	<u>250.8</u>	<u>259.1</u>	<u>405.2</u>	<u>423.0</u>	-4.2%
Deferred inflow of resources	3.6	4.7	0.8	1.0	4.4	5.7	-22.8%
Net Position:							
Net investment in capital assets	235.2	208.4	96.5	71.6	331.7	280.0	18.5%
Restricted	44.7	55.0	-	-	44.7	55.0	-18.7%
Unrestricted	<u>(17.9)</u>	<u>(21.7)</u>	<u>42.0</u>	<u>56.7</u>	<u>24.1</u>	<u>35.0</u>	-31.1%
Total net position	<u>\$ 262.0</u>	<u>\$ 241.7</u>	<u>\$ 138.5</u>	<u>\$ 128.3</u>	<u>\$ 400.5</u>	<u>\$ 370.0</u>	8.2%

ANALYSIS OF NET POSITION

Net position represents the difference between the City's resources and its obligations. Over time, net position may serve as a useful indicator of a government's financial position. For the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$400.5 million at the close of the fiscal year 2019/20.

The largest portion of the City's net position reflects its \$331.7 million (82.8 percent) investment in capital assets (e.g. land, buildings and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot generally be liquidated for these liabilities.

Another portion of the City's net position, \$44.7 million (11.2 percent) represents resources that are subject to external restrictions on how they may be used. This represents a decrease of \$10.1 million or 18.4 percent from the prior year. The remaining balance of \$24.1 million represents unrestricted net position.

Net position of business-type activities increased \$10.2 million; the City can generally only use these net assets to finance the continuing operations of the business-type activities.

CHANGES IN NET POSITION

The City's overall net position increased by \$29.2 million, from \$371.3 million in FY 2018/19 to \$400.5 million in FY2019/20, which consisted of a \$19.1 million increase in governmental activities, including a \$1.2 million restatement, and an \$10.2 million increase in business-type activities.

Major reasons for these changes are noted in the government and business-type activities discussion below.

City of Woodland Changes in Net Position For the Years Ended June 30, 2020 and 2019 (in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change
	2020	2019	2020	2019	2020	2019	
Revenues							
Program Revenues:							
Charges for services	\$ 24,237	\$ 23,407	\$ 45,669	\$ 45,614	\$ 69,906	\$ 69,021	1.3%
Operating grants & contributions	2,442	4,610	52	15	2,494	4,625	-46.1%
Capital grants & contributions	20,474	34,070	-	-	20,474	34,070	-39.9%
General revenues:							
Property tax	13,193	12,434	-	-	13,193	12,434	6.1%
Special tax (Measure E/J)	8,875	8,344	-	-	8,875	8,344	6.4%
Transient occupancy tax	1,179	1,654	-	-	1,179	1,654	-28.7%
Other taxes	289	308	-	-	289	308	-6.2%
Franchise fees	2,629	2,455	-	-	2,629	2,455	7.1%
Sales and use tax	14,916	15,638	-	-	14,916	15,638	-4.6%
Motor vehicle in lieu	5,597	5,215	-	-	5,597	5,215	7.3%
Investment earnings	3,797	3,233	1,187	862	4,984	4,095	21.7%
Miscellaneous	-	577	797	-	797	577	38.1%
Total revenues	97,628	111,945	47,705	46,491	145,333	158,436	-8.3%
Expenditures:							
Governmental activities							
General govt	867	2,318	-	-	867	2,318	-62.6%
Finance	809	1,157	-	-	809	1,157	-30.1%
Community Development	5,023	7,608	-	-	5,023	7,608	-34.0%
Parks	7,136	8,612	-	-	7,136	8,612	-17.1%
Police	18,472	20,824	-	-	18,472	20,824	-11.3%
Fire	10,368	9,926	-	-	10,368	9,926	4.5%
Library	1,952	2,125	-	-	1,952	2,125	-8.1%
Public works	29,651	16,512	-	-	29,651	16,512	79.6%
Interest on long-term debt	444	600	-	-	444	600	-26.0%
Business-type activities							
Water	-	-	22,553	22,533	22,553	22,533	0.1%
Sewer	-	-	14,865	14,144	14,865	14,144	5.1%
Storm	-	-	1,401	1,451	1,401	1,451	-3.4%
Wastewater	-	-	314	525	314	525	-40.2%
Recycling	-	-	252	261	252	261	-3.4%
Construction and Demolitions Program	-	-	107	70	107	70	52.9%
Fire Training	-	-	3	-	3	-	0.0%
Cemetery	-	-	428	410	428	410	4.4%
Youth	-	-	269	317	269	317	-15.1%
Total expenses	74,722	69,682	40,192	39,711	114,914	109,393	5.0%
(Deficit) excess before transfers	22,906	42,263	7,513	6,780	30,419	49,043	-38.0%
Transfers	(2,586)	(1,989)	2,586	1,989	-	-	0.0%
Changes in net position	\$ 20,320	\$ 40,274	\$ 10,099	\$ 8,769	\$ 30,419	\$ 49,043	-38.0%

REVENUE

The City's total revenue was \$145.3 million for the year ended June 30, 2020, a decrease of \$13.1 million or 8.3 percent from FY18/19. Revenue from governmental activities totaled \$97.6 million and revenue from business-type activities totaled \$47.7 million.

Charges for services and operating and capital grants provided 64 percent of the total revenue received during 2020, while taxes (property, sales and other) provided 26.5 percent of total revenue.

Decrease in total revenue is due primarily to a \$13.6 million decrease in capital grants and contributions and a \$2.1 million decrease in operating grants and contributions. These decreases were offset by increases in charges for services and investment earnings. Overall revenues in the General Revenue category increased by \$1.7 million between FY2018/19 to 2019/20. Citywide revenues from charges for services increased by \$0.88 million, charges for governmental activities increased by \$.82 million, and charges for business type activities remained essentially flat.

The charges for services in the business type activities remained fairly consistent between FY2018/19 and FY2019/20. The decreased capital grant revenues result from FY18/19 amounts being high due to reimbursements on several large grant related capital improvement projects in the governmental funds, and additional proceeds for project expenditures in the Spring Lake Capital Projects fund. FY19 capital grants and contributions also included revenues for reimbursement on a few large, grant funded projects.

GOVERNMENTAL ACTIVITIES

The following table shows the cost of each of the City's major functions and the net cost of those functions. Net cost is the total cost less fees and other direct revenue generated by the activities. The net cost reflects the financial burden that was placed on the City's taxpayers by each of the functions.

City of Woodland
Net Cost of Governmental Activities
As of June 30, 2020 and 2019
(in millions)

	Total Cost of Services		Percent Change	Net Cost (Benefit) of Services	
	<u>2020</u>	<u>2019</u>		<u>2020</u>	<u>2019</u>
General Administration	\$ 0.9	\$ 2.3	-60.9%	\$ (2.3)	\$ 0.8
Finance	0.8	1.2	-33.3%	0.4	0.6
Community Development	5.0	7.6	-34.2%	(4.8)	0.3
Parks, recreation and community service	7.1	8.6	-17.4%	3.6	0.8
Police	18.5	20.8	-11.1%	17.6	18.7
Fire	10.4	9.9	5.1%	9.5	8.5
Library	2.0	2.1	-4.8%	1.9	1.9
Public Works	29.7	16.5	80.0%	1.3	(24.7)
Interest on long term debt	0.4	0.6	-33.3%	0.4	0.6
	<u>\$ 74.8</u>	<u>\$ 69.6</u>		<u>\$ 27.6</u>	<u>\$ 7.5</u>

The cost for all governmental activities this year was \$74.8 million. The City's taxpayers paid for approximately 51 percent of these costs; \$38.4 million (including property, sales and other taxes revenues). Fees, including developer fees, grants and contributions funded the balance of the costs of governmental activities.

Total cost of services increased \$5.0 million from FY2019 to FY2020. These increases are mostly in the Public Works category, arising from significant expenditures on large road projects in FY20.

The net cost of services (total cost offset by related revenues) for FY2019/20 increased by \$11.8 million. As noted previously, total costs increased, but related revenues did not. The most significant changes were in the revenues received for Operating Grant and Contributions for reimbursable grant related projects, which were very large in FY19, contributing mostly to the decreased net cost for Public Works.

BUSINESS-TYPE ACTIVITIES

Revenue for the City's business-type activities, excluding transfers, increased by \$1.2 million, from \$46.5 million in FY2019/20 to \$47.7 million in FY2019/20. Of this change, \$0.8 million was due to increased investment earnings, while other revenue sources remained relatively unchanged. Charges for services totaled \$45.7 million or 96 percent of total business-type activity revenues.

Business-type activities expenses increased \$0.5 million between FY2018/19 and FY2019/20, which is essentially unchanged for the year. The costs of capital improvements are reported as capital assets in the statement of net assets, rather than as expenses in the statement of activities.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$105.6 million, a decrease of \$0.24 million from the end of the prior year.

Several of the governmental funds had significant net changes in fund balance, which include the following:

- The fund balance of the General Fund increased by \$4.0 million due primarily to a better than expected revenues from development related fees and investment income. Expenditures in the General Fund ended the year under budget by \$3.0 million, and transfers ended the year under budget by \$1.3 million. Due to the effects on the COVID-19 pandemic, many programs were cancelled and resulted in savings; additionally, a \$1.0 million transfer to set aside money for construction of a future fire station was cancelled. Almost \$1.0 million of the expenditure savings were carried over and re-appropriated in fiscal year 2020/21 to complete projects and initiatives in progress.
- The fund balance of the Spring Lake fund decreased by \$7.1 million due payment for infrastructure built by developers in Spring Lake, and pay down of developer deposit fee credits as building permits were issued.
- The fund balance of the Transit fund decreased by \$1.8 million due to a delay in the approval and subsequent reimbursement by SACOG to the City of the claim for the 19/20. SACOG has indicated to the City that claim processing should improve as a result of additional staff being hired. The funds are legally set aside at SACOG and available only to the City, so the decreased fund balance is temporary until receipt of the money.
- The fund balance of the Transportation fund decreased by \$0.7 million due to a delay in the approval and subsequent reimbursement by SACOG to the City of the claim for the 19/20. SACOG has indicated to the City that claim processing should improve as a result of additional staff being hired. The funds are legally set aside at SACOG and available only to the City, so the decreased fund balance is temporary until receipt of the money.
- The fund balance of the Homeless Housing Fund (nonmajor special revenue) increased by \$2.5 million due to funding transferred for future construction of a homeless housing shelter. The funds came from the Affordable Housing In-Lieu Fund (nonmajor special revenue fund), which resulted in a decrease in fund

balance of \$0.9 million and the Offsite Affordable Housing Fund (nonmajor special revenue fund) with a decrease of \$0.4 million.

- The fund balance of the City Capital Project Fund (nonmajor capital fund) increased by \$3.2 million due to collection of development impact fees from increased development activity in the City, which is paying for projects previously built and collection for future capital improvements.
- The fund balance of the Water Development Fund (nonmajor capital fund) increased by \$1.5 million due to the collection of development impact fees from increased development activity. These funds will be used to contribute toward water projects and debt service in the future.

The General Fund is the chief operating fund of the City. At the end of fiscal year 2019/20, the unassigned fund balance of the General Fund was \$24 million, while total fund balance was \$24.7 million, an increase of \$4 million from the prior year. This was due primarily to development related license and permit revenues in excess of budgeted estimates of \$0.5 million, and better than expected in investment earnings of \$2.1 million. These positive variances were partially offset by a \$1.6 million shortfall in sales tax revenues related to the effects of the COVID-19 pandemic. Also as a result of the pandemic, many City programs and activities could not be carried out, which resulted in overall expenditure savings, and due to the economic uncertainty, the City chose not to transfer \$1.0 million allocated in the budget toward future construction of a fire station. In preparation of the budget for the FY2019/20 year, the City anticipated fund balance to decline \$1.5 million from the balance at FY2018/19 due primarily to expenditures of one-time money.

As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. For FY2019/20 the unassigned fund balances of \$23.9 million represents 45 percent of total General Fund expenditures and transfers out of \$53.6 million, and the total fund balance represents approximately 46 percent of that amount. For FY2018/19 the unassigned fund balances of \$20.17 million represented 39 percent of total General Fund expenditures of \$52.4 million, and the total fund balance represented approximately 39 percent of that amount.

Proprietary Funds

At the end of FY 2019/20, the unrestricted net position for the Water and Sewer funds were \$20.96 million and \$21.8 million, respectively. Total net position of the Water Fund increased by \$4.1 million in FY2019/20 and the total net position of the Sewer Fund increased by \$6.5 million over the same period. The increase in net position for the Water Fund is due mainly to an approved rate increase of 5.5%, which was effective on January 1, 2019 and January 1, 2020 as well as in increases in customers from new development and use of water throughout the City. Investment earnings also improved in FY2019/20 due to overall portfolio performance and increased cash balance of the fund. Operating expenditures within the Water Fund showed a minor increase between FY2018/19 and FY2019/20 due mostly to increased personnel costs due to increased payroll, benefits, and filling vacant positions; this increase was partially offset by decreased contract service expenditures. The increase in net position for the Sewer Fund is due primarily to an increases in charges for service, due primarily to increased number of customers in the system from new development. Operating expenditures increased due to increased costs of operations, chemicals and supplies needed to meet the changing state requirements for water quality for treated wastewater, and nonoperating expenditures decreased due mostly to improved investment earnings. The Sewer Fund also received a \$2 million transfer from the Wastewater Development fund to reimburse the Sewer Fund for the current year share of debt service paid on the 2014 Wastewater Bonds that can be attributed to development activity.

Two proprietary funds had deficits in unrestricted net position: Storm Drain Fund had a deficit of \$1.7 million, and the Cemetery Fund had a deficit of \$991 thousand. The internal service funds that are used to account for certain governmental activities had unrestricted net position of \$8.3 million.

The total decrease in net position for the enterprise funds was \$0.5 million. Factors concerning the finances of these funds have been addressed previously in the discussion of the City's business-type activities. As in the previous years, the Storm Drain Fund's decrease in net position is related to a continuing operating deficit resulting from inadequate monthly charges to users of the enterprise. The City proposed a voter approved rate increase in FY2007/08 to address this on-going deficiency, which did not pass. Operations have been reduced

to the minimum legal level and the City will attempt another rate increase measure and is exploring potential other options for providing these services. The Woodland Cemetery has undergone a revitalization effort to increase capacity and should allow the operations of the facility to be slightly more self-supporting, and services have been altered in an attempt to reduce the reliance on the General Fund and operate within the annual revenues received. The City and County are exploring options to have the County participate in upgrades to, and use of, cemetery facilities, which will increase revenues in this fund.

The following table shows actual revenues, expenses and results of operations (excluding capital contributions and expenses) for the current fiscal year in the City’s proprietary funds (in millions):

**City of Woodland
Proprietary Fund Operations
For the Year Ended June 30, 2020**

	Operating Revenues	Operating Expenses	Operating Income (Loss)	NonOperating Revenues(Expense)	Capital Grants/Contrib	Interfund Transfers	Change in Net Position
Water	\$ 26.4	\$ 18.1	8.3	(3.9)	\$ -	(0.3)	\$ 4.1
Sewer	18.3	13.1	5.2	(1.1)	-	2.4	\$ 6.5
Storm Drain	0.3	1.4	(1.1)	-	-	0.2	\$ (0.9)
Wastewater Pretreatment	0.7	0.3	0.4	-	-	-	\$ 0.4
Recycling	0.2	0.3	(0.1)	-	-	-	\$ (0.1)
Construction and Demolition Program	0.1	0.1	0.1	-	-	-	\$ 0.1
Fire Training Center	0.1	-	0.1	-	-	-	\$ 0.1
Cemetery	0.1	0.4	(0.3)	-	-	0.2	\$ (0.1)
Youth Programs	0.2	0.3	(0.1)	-	-	-	\$ (0.1)
Total:	\$ 46.4	\$ 34.0	12.5	\$ (5.00)	\$ -	\$ 2.5	\$ 10.0

General Fund Budgetary Highlights

The City’s final budgeted appropriations in the General Fund increased by \$2.5 million from the originally adopted budget in FY19/20. This increase was due primarily to carryover of money for projects not complete at the end of FY19, additional costs needed for contract inspection services to backfill a staff vacancy and manage increasing activity, overtime costs related to firefighters sent on strike teams throughout the state, and increased transfers out of the fund of special sales tax revenues in excess of the original budget. These increases were possible due to better than anticipated revenues in license and permit fees within the General Fund, and reimbursement of overtime costs.

During the year, actual revenues were fairly consistent with budgeted estimates, ending with \$0.5 million more than expected. Favorable budget variance occurred in license and permit revenues (\$0.4 million) as a result of better than expected development, both residential and commercial, and the related permit and inspection fees paid during the year; investment earnings showed a positive variance of \$2.0 million due to improved investment performance and increased cash balances. The positive variances were partially offset by a \$1.5 million shortfall in expectations for sales taxes, which were negatively impacted by the effects of the COVID-19 pandemic.

General Fund expenditures, including transfers, came in under budget with \$1.3 million in savings. These savings were spread across many departments, with some overall savings in personnel costs due to vacant positions throughout the year, delayed program expenditures for newly implemented items with the ¼ cent sales tax, and savings on landscaping and utility costs in City parks and facilities.

The net effect of better than estimated revenues and budgetary expenditure savings resulted in a net positive budgetary variance of \$2.5 million at the end of the fiscal year.

In creating its budget for the year ending June 30, 2020, the City used an estimated budgetary fund balance of \$10.97 million.

CAPITAL ASSET & DEBT ADMINISTRATION

Capital Assets

As of June 30, 2020, the City had invested \$567.9 million in a broad range of capital assets, including police and fire equipment, buildings, parks and park improvements, roads and water, sewer and storm drainage transmission and distribution systems. This represents a net increase for the current fiscal year of \$6.4 million, or 1.1 percent.

**City of Woodland
Capital Assets
As of June 30, 2019 and 2020
(net of depreciation, in millions)**

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Capital Assets not Depreciated						
Land	\$ 24.9	\$ 24.9	\$ 3.8	\$ 3.8	\$ 28.7	\$ 28.7
Intangible assets	1.2	1.2	21.7	21.7	22.9	22.9
Construction in progress	25.0	21.0	3.5	7.1	28.5	28.1
Depreciable Capital Assets						
Ponds	-	-	0.1	0.2	0.1	0.2
Buildings	50.6	52.2	0.1	0.1	50.7	52.3
Improvements	24.4	24.5	60.8	62.9	85.2	87.4
Machinery and equipment	9.3	8.6	1.4	1.5	10.7	10.1
Intangible assets	0.6	0.7	-	-	0.6	0.7
Sewer treatment plant	-	-	5.0	5.3	5.0	5.3
Capacity rights	-	-	113.7	108.5	113.7	108.5
Infrastructure	122.4	114.8	99.4	102.5	221.8	217.3
Total	\$ 258.4	\$ 247.9	\$ 309.5	\$ 313.6	\$ 567.9	\$ 561.5

This year's major capital asset additions included the following:

- Continued construction to complete a widening and major reconstruction on a main road in the City added \$0.7 million to construction in progress; the project was completed and the entire \$13.7 million project was reclassified to infrastructure.
- Improvements for pedestrian mobility and safety, including rehab of a major roadway added \$6.7 million to construction in progress in governmental activities, and related rehab and upgrades to the utilities connected to this project added \$1.9 million to construction in progress for business type activities
- Improvements and landscaping at a freeway interchange added \$1.9 million to construction in progress.
- Replacement of a drainage pump station and improvements to the nearby drainage ponds added \$6.1 million to construction in progress.
- Replacement and upgrade of a major water main and sewer pipelines added \$0.7 million to construction in progress; the project was completed and the entire \$4.5 million was reclassified to infrastructure.

- Continued upgrades to major water mains and pipelines added \$1.7 million to construction in progress.

More detailed information about the City’s capital assets is presented in Note 6 of the Notes to the Basic Financial Statements.

Long-term Debt

At June 30, 2020 and 2019, the City had \$243.4 million and \$269.8 million, respectively, in long-term debt outstanding. The outstanding debt of governmental activities decreased approximately \$14.8 million due mostly to continued principal payments on outstanding debt, as well as decreases to developer fee obligations for reimbursement of oversizing obligations. Outstanding debt of business-type activities decreased approximately \$11.6 million as a result of continued principal payments on outstanding obligations, and no new debt was incurred.

**City of Woodland
Outstanding Debt
As of June 30, 2020 and 2019
(in millions)**

	Governmental Activities		Business Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenue and other bonds	\$ 8	\$ 10	\$ 79	\$ 82	\$ 87	\$ 92
Loans payable	-	2.1	140.7	149.3	140.7	151.4
Developer fee obligations	12.8	24.3	-	-	12.8	24.3
Capital lease obligations	2.5	2.5	-	-	2.5	2.5
	<u>\$ 24</u>	<u>\$ 39</u>	<u>\$ 220</u>	<u>\$ 231</u>	<u>\$ 243</u>	<u>\$ 270</u>

More detailed information about the City’s total long-term liabilities is presented in Note 8 of the Notes to the Financial Statements.

The City continues to maintain good credit ratings on its debt issues. The following are the ratings at June 30, 2020 as determined by Moody’s Investors Service and Standard & Poor’s.

	<u>Moody’s</u>	<u>S & P</u>
Insured Issues:		
• 2017 Water Revenue Bonds, Series A		A-
Uninsured Issues:		
• 2011 Water Revenue Bonds		A-

The City’s bonded debt per capita is a useful indicator to citizens and investors of the City’s debt position. As of June 30, 2020, the City had no bonded debt per capita. Bonded debt does not include special assessment debt or mortgage insured bonds for which the City is not obligated.

ECONOMIC FACTORS & NEXT YEAR'S BUDGET

Economic Factors

- The economic uncertainty surrounding the COVID-19 pandemic continues to be monitored by staff, and the FY2020/21 adopted budget included balancing plans based on different revenue collection scenarios. The majority of the City's revenue base has weathered the impacts fairly well, and outlook for general revenues remains fairly strong. Federal and state assistance money will also contribute to the health of the City's funds in the short term.
- The City's Storm Drain system continues to deteriorate, and it will require repairs and replacements in older areas of the City in the near future. The Storm Drain Fund currently has a deficit in unrestricted net position of \$1.75 million, with total net position of \$11.3 million. Development fees pay for new construction only; maintenance impacts stemming from past and future new construction will continue to burden this fund. Storm drain rate increases must be voter approved and an attempt to increase the fee failed in August 2007. Council continues to have discussion regarding a future fee increase, and a rate study will be completed in 2021, but the operations have been reduced to, and continue to operate at, the minimum legal level, and any operations in excess of current revenues have become a General Fund obligation. The possibility of success of future rate adjustments could be impacted by a change in legislation allowing the Proposition 218 process used for water and sewer rates to be used for storm related fees as well; this has been an ongoing legislative discussion for some time.

Economic factors that may affect the City in the longer term include:

- Progress on a solution to provide protection against potential future flooding events is being made with the Corp of Engineers. A solution to the flooding issues could allow currently impacted land to be more feasibly developed into useful job and revenue related activities.
- The City's ¼ cent special sales tax currently expires in October 2022. The Woodland residents approved an eight-year extension to the tax during the November 2020 election; this will allow for continued targeted programming for youth in the community.
- The City has allowed, in its Code, for permitted cannabis manufacturing, distribution, and testing. Qualified operations will contribute taxes or operating revenues to the City, which could improve overall General Fund revenues. The City is exploring options to expand allowable uses to include retail activities, which could enhance the revenues received currently.
- CalPERS changes to assumptions used for actuarial purposes, as well as the risk from future investment losses present challenges to the City's operating budget moving forward.

Next Year's Budget

The General Fund budget for FY 2020/21 appropriates \$54.5 million, which is a decrease of \$3.4 million from final appropriations for FY19/20. The appropriations in FY2019/20 included \$1.0 million in one-time money to set aside for future replacement of a fire station, which was ultimately not set aside, and FY19/20 budget was amended to include significant overtime (almost \$0.7 million) related to fire employees participating in strike teams throughout the state; this will likely occur again in FY21 after fire season is complete. General Fund revenue for FY20/21 is projected to be \$53.9 million, which is essentially the same as the original revenue budget for 2019/20.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances, and to demonstrate the City's accountability for the money it receives. If you have questions about this report, need additional financial information, or would like to obtain component unit financial statements, contact the City of Woodland Department of Finance, 300 First Street, Woodland, California, 95695 or visit the City's web page at www.cityofwoodland.org.

CITY OF WOODLAND

STATEMENT OF NET POSITION
JUNE 30, 2020

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets:			
Current Assets			
Cash and investments	\$ 101,155,669	\$ 62,116,144	\$ 163,271,813
Accounts receivable	13,026,249	1,272,734	14,298,983
Notes and loans receivable	33,001,125	-	33,001,125
Accrued interest receivable	28,075	-	28,075
Restricted assets:			
Cash with fiscal agent	-	2,517,796	2,517,796
Total Current Assets	147,211,118	65,906,674	213,117,792
Noncurrent Assets			
Internal balances	(1,658,129)	1,658,129	-
Deposits	-	3,603,360	3,603,360
Inventories	56,967	-	56,967
Capital assets not being depreciated	51,131,570	29,063,226	80,194,796
Capital assets, net of depreciation	207,302,699	280,387,484	487,690,183
Total Noncurrent Assets	256,833,107	314,712,199	571,545,306
Total Assets	404,044,225	380,618,873	784,663,098
Deferred Outflows of Resources:			
Deferred charge on refunding	406,861	6,735,097	7,141,958
Deferred outflow - pension related	13,742,293	2,160,613	15,902,906
Deferred outflow - OPEB related	1,852,256	609,965	2,462,221
Total Deferred Outflows of Resources	16,001,410	9,505,675	25,507,085
Liabilities:			
Current Liabilities			
Accounts payable	7,436,995	554,334	7,991,329
Accrued liabilities	27,025	-	27,025
Accrued interest	108,145	1,564,691	1,672,836
Deposits payable	3,549,087	-	3,549,087
Due within one year - Compensated Absences	457,366	108,300	565,666
Due within one year - Long Term Debt	7,953,209	9,424,245	17,377,454
Total Current Liabilities	19,531,827	11,651,570	31,183,397
Noncurrent Liabilities:			
Due in more than one year - Compensated Absences	2,691,859	487,403	3,179,262
Due in more than one year - Long Term Debt	15,699,813	210,273,093	225,972,906
Net Pension Liability	83,589,930	17,570,641	101,160,571
Net OPEB Liability	32,895,138	10,832,662	43,727,800
Total Noncurrent Liabilities	134,876,740	239,163,799	374,040,539
Total Liabilities	154,408,567	250,815,369	405,223,936
Deferred Inflows of Resources:			
Deferred inflow - pension related	1,816,346	239,094	2,055,440
Deferred inflow - OPEB related	1,795,586	591,299	2,386,885
Total Deferred Inflows of Resources	3,611,932	830,393	4,442,325
Net Position:			
Net investment in capital assets	235,188,108	96,488,469	331,676,577
Restricted for:			
Community development projects	27,774,343	-	27,774,343
Public safety	745,507	-	745,507
Parks and recreation	3,086,248	-	3,086,248
Public works	8,091,830	-	8,091,830
Capital projects	4,244,477	-	4,244,477
Debt service	16,660	-	16,660
Other purposes	802,981	-	802,981
Unrestricted	(17,925,018)	41,990,317	24,065,299
Total Net Position	\$ 262,025,136	\$ 138,478,786	\$ 400,503,922

CITY OF WOODLAND

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020

	Expenses	Program Revenues		
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants
Functions/Programs				
Primary Government:				
Governmental Activities:				
General government	\$ 866,993	\$ 3,190,551	\$ -	\$ -
Finance	808,996	-	-	452,992
Community development	5,022,429	8,385,295	1,461,569	-
Parks and recreation	7,136,331	1,060,813	-	2,476,083
Police	18,471,628	665,773	157,534	-
Fire	10,368,189	890,120	-	-
Library	1,952,371	17,714	83,198	-
Public works	29,651,324	10,026,372	740,016	17,544,729
Interest on long-term debt	444,284	-	-	-
Total Governmental Activities	74,722,545	24,236,638	2,442,317	20,473,804
Business-Type Activities:				
Water	22,553,282	26,276,664	-	-
Sewer	14,865,413	17,823,038	-	-
Storm Drain	1,400,814	313,031	-	-
Wastewater Pretreatment	313,879	626,966	-	-
Recycling	251,926	232,605	52,174	-
Construction and Demolition Program	106,612	106,040	-	-
Fire Training Center	2,922	-	-	-
Cemetery	427,889	88,761	-	-
Youth Program	269,056	202,230	-	-
Total Business-Type Activities	40,191,793	45,669,335	52,174	-
Total Primary Government	\$ 114,914,338	\$ 69,905,973	\$ 2,494,491	\$ 20,473,804

General Revenues:

- Taxes:
 - Property taxes, levied for general purpose
 - Measure E/J special tax
 - Transient occupancy taxes
 - Other taxes
 - Franchise taxes
- Intergovernmental not restricted for specific programs:
 - Sales and use tax - levied by State
 - Motor vehicle in lieu - unrestricted
- Investment earnings
- Miscellaneous

Transfers

Total General Revenues, Contributions, and Transfers

Change in Net Position

Net Position at Beginning of Year, as previously reported

Restatement of Net Position

Net Position at End of Year, as restated

**Net (Expenses) Revenues and Changes in
Net Position
Primary Government**

Governmental Activities	Business-Type Activities	Total
\$ 2,323,558	\$ -	\$ 2,323,558
(356,004)	-	(356,004)
4,824,435	-	4,824,435
(3,599,435)	-	(3,599,435)
(17,648,321)	-	(17,648,321)
(9,478,069)	-	(9,478,069)
(1,851,459)	-	(1,851,459)
(1,340,207)	-	(1,340,207)
(444,284)	-	(444,284)
(27,569,786)	-	(27,569,786)
-	3,723,382	3,723,382
-	2,957,625	2,957,625
-	(1,087,783)	(1,087,783)
-	313,087	313,087
-	32,853	32,853
-	(572)	(572)
-	(2,922)	(2,922)
-	(339,128)	(339,128)
-	(66,826)	(66,826)
-	5,529,716	5,529,716
(27,569,786)	5,529,716	(22,040,070)
13,193,182	-	13,193,182
8,874,691	-	8,874,691
1,179,938	-	1,179,938
289,042	-	289,042
2,628,729	-	2,628,729
14,915,693	-	14,915,693
5,597,240	-	5,597,240
3,797,630	1,186,934	4,984,564
-	797,013	797,013
(2,586,199)	2,586,199	-
47,889,946	4,570,146	52,460,092
20,320,160	10,099,862	30,420,022
242,924,482	128,378,924	371,303,406
(1,219,506)	-	(1,219,506)
\$ 262,025,136	\$ 138,478,786	\$ 400,503,922

CITY OF WOODLAND

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

	<u>Capital Projects Funds</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Spring Lake</u>	<u>Other Governmental Funds</u>	
Assets:				
Pooled cash and investments	\$ 20,668,370	\$ 38,176,152	\$ 28,176,624	\$ 87,021,146
Receivables:				
Accounts	6,151,175	-	6,833,537	12,984,712
Notes and loans	-	-	33,001,125	33,001,125
Accrued interest	28,075	-	-	28,075
Due from other funds	3,274,010	-	11,251,917	14,525,927
Advances to other funds	697,701	-	652,336	1,350,037
Inventories	9,990	-	-	9,990
Total Assets	<u>\$ 30,829,321</u>	<u>\$ 38,176,152</u>	<u>\$ 79,915,539</u>	<u>\$ 148,921,012</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 3,150,659	\$ 84,000	\$ 4,077,141	\$ 7,311,800
Deposits payable	3,003,253	545,584	250	3,549,087
Due to other funds	-	-	14,067,698	14,067,698
Advances from other funds	-	-	3,466,395	3,466,395
Total Liabilities	<u>6,153,912</u>	<u>629,584</u>	<u>21,611,484</u>	<u>28,394,980</u>
Deferred Inflows of Resources:				
Unavailable revenues	-	-	14,934,174	14,934,174
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>14,934,174</u>	<u>14,934,174</u>
Fund Balances:				
Nonspendable	707,691	-	-	707,691
Restricted	-	-	44,762,046	44,762,046
Committed	-	37,546,568	12,285,617	49,832,185
Unassigned	23,967,718	-	(13,677,782)	10,289,936
Total Fund Balances	<u>24,675,409</u>	<u>37,546,568</u>	<u>43,369,881</u>	<u>105,591,858</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 30,829,321</u>	<u>\$ 38,176,152</u>	<u>\$ 79,915,539</u>	<u>\$ 148,921,012</u>

CITY OF WOODLAND

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2020**

Fund balances of governmental funds		\$ 105,591,858
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets net of depreciation have not been included as financial resources in governmental fund activity.		250,250,963
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		
Revenue Bonds payable	\$ (8,391,448)	
Deferred Debt Refunding Charges	406,861	
Developer Fee Obligations	(12,751,145)	
Compensated Absences	(3,022,202)	
Net Pension Liability	(79,641,430)	
Net OPEB Liability	<u>(30,801,317)</u>	(134,200,681)
Deferred outflows are not current assets or financial resources and deferred inflows are not due and payable in the current period, and are therefore not reported on the governmental fund balance sheet:		
Deferred outflows- Pension related	13,256,758	
Deferred outflows- OPEB related	1,734,358	
Deferred inflows- Pension related	(1,762,617)	
Deferred inflows- OPEB related	<u>(1,681,295)</u>	11,547,204
Accrued interest payable for the current portion of interest due on Bonds has not been reported in the governmental funds.		(108,145)
Revenues reported as unavailable revenue in the governmental funds and recognized in the statement of activities. These are included in the intergovernmental revenues in the governmental fund activity.		14,934,174
Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.		<u>14,009,763</u>
Net Position of Governmental Activities		<u>\$ 262,025,136</u>

CITY OF WOODLAND

STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Capital Projects Funds		Other Governmental Funds	Total Governmental Funds
	General	Spring Lake		
Revenues:				
Taxes	\$ 40,627,025	\$ -	\$ 454,250	\$ 41,081,275
Licenses and permits	3,073,629	-	9,723,770	12,797,399
Intergovernmental	5,732,500	-	10,074,240	15,806,740
Charges for services	4,736,453	-	5,197,187	9,933,640
Investment earnings	2,302,462	724,305	502,691	3,529,458
Fines and forfeitures	345,632	-	-	345,632
Developer fees	-	13,916,396	-	13,916,396
Miscellaneous	786,902	-	239,210	1,026,112
Total Revenues	57,604,603	14,640,701	26,191,348	98,436,652
Expenditures:				
Current:				
General government	2,076,900	-	109,567	2,186,467
Finance	919,626	10,575	90,845	1,021,046
Community development	3,250,351	72,388	3,241,655	6,564,394
Parks and recreation	5,652,593	-	2,765,641	8,418,234
Police	20,562,901	-	507,397	21,070,298
Fire	10,751,384	-	501,195	11,252,579
Library	1,982,109	-	379,438	2,361,547
Public Works	796,938	6,549,260	17,872,762	25,218,960
Debt service:				
Principal retirement	-	15,041,636	1,262,979	16,304,615
Interest and fiscal charges	-	24,258	277,387	301,645
Total Expenditures	45,992,802	21,698,117	27,008,866	94,699,785
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,611,801	(7,057,416)	(817,518)	3,736,867
Other Financing Sources (Uses):				
Transfers in	-	-	11,100,690	11,100,690
Transfers out	(7,609,985)	(1,786)	(7,469,146)	(15,080,917)
Total Other Financing Sources (Uses)	(7,609,985)	(1,786)	3,631,544	(3,980,227)
Net Change in Fund Balances	4,001,816	(7,059,202)	2,814,026	(243,360)
Fund Balances, Beginning of Year, as previously reported	20,877,969	44,263,558	40,555,855	105,697,382
Restatements	(204,376)	342,212	-	137,836
Fund Balances, Beginning of Year, as restated	20,673,593	44,605,770	40,555,855	105,835,218
Fund Balances, End of Year	\$ 24,675,409	\$ 37,546,568	\$ 43,369,881	\$ 105,591,858

CITY OF WOODLAND

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020**

Net change in fund balances - total governmental funds \$ (243,360)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	\$ 19,197,875	
Depreciation	<u>(9,358,679)</u>	9,839,196

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal repayments	3,388,212	
Amortization of deferred losses on bond refundings	(33,907)	
Developer Fee Obligation adjustments	<u>12,916,403</u>	16,270,708

Accrued interest for long-term liabilities. This is the net change in accrued interest for the current period.

(14,819)

Compensated absences expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

(1,154,277)

Other post employment obligation expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

806,000

Revenues reported as unavailable revenue in the governmental funds and recognized in the statement of activities. These are included in the intergovernmental revenues in the governmental fund activity.

(1,075,920)

Pension obligation expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

(6,754,172)

Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The net revenues (expenses) of the internal service funds is reported with governmental activities.

2,646,804

Change in Net Position of Governmental Activities

\$ 20,320,160

CITY OF WOODLAND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 39,543,266	\$ 42,124,346	\$ 40,627,025	\$ (1,497,321)
Licenses and permits	2,794,543	2,684,843	3,073,629	388,786
Intergovernmental	5,522,313	5,757,092	5,732,500	(24,592)
Charges for services	4,868,790	4,875,390	4,736,453	(138,937)
Investment earnings	176,898	226,898	2,302,462	2,075,564
Fines and forfeitures	283,500	293,000	345,632	52,632
Miscellaneous	624,530	1,173,431	786,902	(386,529)
Total Revenues	53,813,840	57,135,000	57,604,603	469,603
Expenditures				
General government				
City Council				
Personnel services	87,907	87,907	89,580	(1,673)
Supplies	7,850	7,850	4,994	2,856
Other services and charges	43,618	43,618	8,160	35,458
Total City Council	139,375	139,375	102,734	36,641
City Clerk				
Personnel services	167,364	167,364	176,838	(9,474)
Supplies	89,020	89,020	27,558	61,462
Other services and charges	7,994	7,994	6,318	1,676
Total City Clerk	264,378	264,378	210,714	53,664
City Attorney				
Supplies	475,200	475,200	311,781	163,419
Total City Attorney	475,200	475,200	311,781	163,419
City Manager/ Human Resources				
Personnel services	483,569	483,569	964,067	(480,498)
Supplies	322,687	372,677	369,914	2,763
Other services and charges	112,466	112,466	117,690	(5,224)
Total City Manager/ Human Resources	918,722	968,712	1,451,671	(482,959)
Finance				
Personnel services	426,332	426,332	429,693	(3,361)
Supplies	555,454	663,016	190,547	472,469
Other services and charges	220,843	223,343	299,386	(76,043)
Total Finance	1,202,629	1,312,691	919,626	393,065
Community Development				
Personnel services	2,443,450	2,463,450	2,192,081	271,369
Supplies	511,380	707,221	483,257	223,964
Other services and charges	602,429	689,429	566,352	123,077
Capital expenses	-	15,500	8,661	6,839
Total Community Development	3,557,259	3,875,600	3,250,351	625,249

CITY OF WOODLAND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2020

(CONTINUED)

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Parks and Recreation				
Personnel services	2,934,790	2,940,722	2,689,148	251,574
Supplies	1,663,344	1,941,359	1,312,457	628,902
Other services and charges	1,852,723	1,967,059	1,647,260	319,799
Capital expenses	-	10,163	3,728	6,435
Total Parks and Recreation	6,450,857	6,859,303	5,652,593	1,206,710
Police				
Personnel services	15,091,010	15,176,010	14,581,392	594,618
Supplies	3,690,588	3,897,775	3,571,218	326,557
Other services and charges	2,342,649	2,351,286	2,410,291	(59,005)
Total Police	21,124,247	21,425,071	20,562,901	862,170
Fire				
Personnel services	8,338,734	8,493,749	8,545,422	(51,673)
Supplies	569,845	665,126	603,098	62,028
Other services and charges	1,530,297	1,533,297	1,533,313	(16)
Capital expenses	-	90,000	69,551	20,449
Total Fire	10,438,876	10,782,172	10,751,384	30,788
Library				
Personnel services	1,215,069	1,215,069	1,176,635	38,434
Supplies	387,758	431,236	406,423	24,813
Other services and charges	403,866	403,866	399,051	4,815
Total Library	2,006,693	2,050,171	1,982,109	68,062
Public Works				
Personnel services	337,849	337,849	337,376	473
Supplies	226,152	321,811	232,104	89,707
Other services and charges	207,796	207,796	227,458	(19,662)
Total Public Works	771,797	867,456	796,938	70,518
Total Expenditures	47,350,033	49,020,129	45,992,802	3,027,327
Excess of revenue over expenditures	6,463,807	8,114,871	11,611,801	(2,557,724)
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	(8,079,945)	(8,901,713)	(7,609,985)	1,291,728
Total Other Financing Sources (Uses)	(8,079,945)	(8,901,713)	(7,609,985)	1,291,728
Net Change in Fund Balances	\$ (1,616,138)	\$ (786,842)	4,001,816	\$ (1,265,996)
Fund Balances, Beginning of Year, as previously reported			20,877,969	
Restatements			(204,376)	
Fund Balances, End of Year			\$ 24,675,409	

CITY OF WOODLAND

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2020

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Other Enterprise Funds
Assets:			
Current:			
Cash and investments	\$ 26,056,124	\$ 32,765,977	\$ 3,294,043
Receivables:			
Accounts	732,442	463,768	76,524
Prepaid costs	-	-	-
Deposits	3,603,360	-	-
Due from other funds	-	1,410,772	-
Restricted:			
Cash with fiscal agent	2,517,764	32	-
Total Current Assets	32,909,690	34,640,549	3,370,567
Noncurrent:			
Advances to other funds	2,116,358	-	68,000
Capital assets - net of accumulated depreciation	217,829,964	78,531,853	13,088,893
Total Noncurrent Assets	219,946,322	78,531,853	13,156,893
Total Assets	252,856,012	113,172,402	16,527,460
Deferred Outflows of Resources:			
Deferred charge on refunding	6,052,444	682,653	-
Deferred outflow - pension related	1,043,883	983,242	133,488
Deferred outflow - OPEB related	284,466	258,705	66,794
Total Deferred Outflows of Resources	7,380,793	1,924,600	200,282
Liabilities:			
Current:			
Accounts payable	283,131	143,801	127,402
Accrued interest	904,560	660,131	-
Due to other funds	-	-	1,869,001
Accrued compensated absences	58,148	43,221	6,931
Bonds, notes, and capital leases	7,020,223	2,404,022	-
Total Current Liabilities	8,266,062	3,251,175	2,003,334
Noncurrent:			
Advances from other funds	-	-	68,000
Net pension liability	8,489,120	7,995,968	1,085,553
Net OPEB liability	5,051,965	4,594,463	1,186,234
Accrued compensated absences	220,824	236,814	29,765
Bonds, notes, and capital leases	157,177,535	53,095,558	-
Total Noncurrent Liabilities	170,939,444	65,922,803	2,369,552
Total Liabilities	179,205,506	69,173,978	4,372,886
Deferred Inflows of Resources:			
Deferred inflow - pension related	115,516	108,806	14,772
Deferred inflow - OPEB related	275,762	250,788	64,749
Total Deferred Inflows of Resources	391,278	359,594	79,521
Net Position:			
Net investment in capital assets	59,684,650	23,714,926	13,088,893
Unrestricted	20,955,371	21,848,504	(813,558)
Total Net Position	\$ 80,640,021	\$ 45,563,430	\$ 12,275,335

CITY OF WOODLAND

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2020

	Totals	Governmental Activities- Internal Service Funds
Assets:		
Current:		
Cash and investments	\$ 62,116,144	\$ 14,134,523
Receivables:		
Accounts	1,272,734	41,537
Prepaid costs	-	46,977
Deposits	3,603,360	-
Due from other funds	1,410,772	-
Restricted:		
Cash with fiscal agent	2,517,796	-
Total Current Assets	70,920,806	14,223,037
Noncurrent:		
Advances to other funds	2,184,358	-
Capital assets - net of accumulated depreciation	309,450,710	8,183,306
Total Noncurrent Assets	311,635,068	8,183,306
Total Assets	382,555,874	22,406,343
Deferred Outflows of Resources:		
Deferred charge on refunding	6,735,097	-
Deferred outflow - pension related	2,160,613	485,535
Deferred outflow - OPEB related	609,965	117,898
Total Deferred Outflows of Resources	9,505,675	603,433
Liabilities:		
Current:		
Accounts payable	554,334	125,195
Accrued interest	1,564,691	27,025
Due to other funds	1,869,001	-
Accrued compensated absences	108,300	5,037
Bonds, notes, and capital leases	9,424,245	-
Total Current Liabilities	13,520,571	157,257
Noncurrent:		
Advances from other funds	68,000	-
Net pension liability	17,570,641	3,948,500
Net OPEB liability	10,832,662	2,093,821
Accrued compensated absences	487,403	121,986
Bonds, notes, and capital leases	210,273,093	2,510,429
Total Noncurrent Liabilities	239,231,799	8,674,736
Total Liabilities	252,752,370	8,831,993
Deferred Inflows of Resources:		
Deferred inflow - pension related	239,094	53,729
Deferred inflow - OPEB related	591,299	114,291
Total Deferred Inflows of Resources	830,393	168,020
Net Position:		
Net investment in capital assets	96,488,469	5,672,877
Unrestricted	41,990,317	8,336,886
Total Net Position	\$ 138,478,786	\$ 14,009,763

CITY OF WOODLAND

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Water</u>	<u>Sewer</u>	<u>Other Enterprise Funds</u>
Operating Revenues:			
Charges for services	\$ 26,276,664	\$ 17,823,038	\$ 1,569,633
Billings to departments	-	-	-
Other	148,321	499,686	149,006
Total Operating Revenues	<u>26,424,985</u>	<u>18,322,724</u>	<u>1,718,639</u>
Operating Expenses:			
Personnel services	4,857,174	4,703,147	922,737
Claims expense	-	-	-
Depreciation expense	5,797,668	2,762,615	584,469
Utilities expense	288,088	890,464	181,762
Office supplies and expenses	1,225,540	1,201,358	321,633
Small tools and supplies	-	-	-
Contractual Services	5,217,190	2,735,281	486,601
Equipmrent rental and maintenance	747,321	825,082	275,896
Total Operating Expenses	<u>18,132,981</u>	<u>13,117,947</u>	<u>2,773,098</u>
Operating Income (Loss)	<u>8,292,004</u>	<u>5,204,777</u>	<u>(1,054,459)</u>
Nonoperating Revenues (Expenses):			
Intergovernmental	-	-	52,174
Investment earnings	502,751	621,687	62,496
Interest expense	(4,420,301)	(1,747,466)	-
Contributions	-	-	-
Gain (loss) on disposal of capital assets	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(3,917,550)</u>	<u>(1,125,779)</u>	<u>114,670</u>
Income (Loss) Before Transfers	<u>4,374,454</u>	<u>4,078,998</u>	<u>(939,789)</u>
Transfers in	-	2,615,818	442,000
Transfers out	<u>(260,728)</u>	<u>(180,230)</u>	<u>(30,661)</u>
Changes in Net Position	<u>4,113,726</u>	<u>6,514,586</u>	<u>(528,450)</u>
Net Position:			
Beginning of Year	<u>76,526,295</u>	<u>39,048,844</u>	<u>12,803,785</u>
End of Fiscal Year	<u>\$ 80,640,021</u>	<u>\$ 45,563,430</u>	<u>\$ 12,275,335</u>

CITY OF WOODLAND

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020

	Totals	Governmental Activities- Internal Service Funds
Operating Revenues:		
Charges for services	\$ 45,669,335	\$ -
Billings to departments	-	14,304,297
Other	797,013	987,574
Total Operating Revenues	46,466,348	15,291,871
Operating Expenses:		
Personnel services	10,483,058	2,153,943
Claims expense	-	9,184,123
Depreciation expense	9,144,752	1,103,493
Utilities expense	1,360,314	9,575
Office supplies and expenses	2,748,531	864,400
Small tools and supplies	-	9,671
Contractual Services	8,439,072	28,900
Equipmrent rental and maintenance	1,848,299	808,137
Total Operating Expenses	34,024,026	14,162,242
Operating Income (Loss)	12,442,322	1,129,629
Nonoperating Revenues (Expenses):		
Intergovernmental	52,174	-
Investment earnings	1,186,934	268,172
Interest expense	(6,167,767)	(93,915)
Contributions	-	58,900
Gain (loss) on disposal of capital assets	-	(110,010)
Total Nonoperating Revenues (Expenses)	(4,928,659)	123,147
Income (Loss) Before Transfers	7,513,663	1,252,776
Transfers in	3,057,818	1,508,688
Transfers out	(471,619)	(114,660)
Changes in Net Position	10,099,862	2,646,804
Net Position:		
Beginning of Year	128,378,924	11,362,959
End of Fiscal Year	\$ 138,478,786	\$ 14,009,763

CITY OF WOODLAND

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 YEAR ENDED JUNE 30, 2020

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Other Enterprise Funds
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 25,668,940	\$ 18,247,509	\$ 1,734,375
Cash paid to suppliers for goods and services	(7,549,601)	(5,707,725)	(1,310,818)
Cash paid to employees for services	(4,125,358)	(4,432,521)	(1,207,700)
Net Cash Provided (Used) by Operating Activities	13,993,981	8,107,263	(784,143)
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(260,728)	(180,230)	(30,661)
Cash transfers in	-	2,615,818	442,000
Repayment received from other funds	-	-	421,723
Cash paid to other funds	-	(159,852)	-
Contributions	-	-	52,174
Net Cash Provided (Used) by Non-Capital Financing Activities	(260,728)	2,275,736	885,236
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(3,379,130)	(1,507,702)	-
Principal paid on capital debt	(6,846,394)	(2,311,699)	-
Interest paid on capital debt	(4,276,661)	(1,886,980)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(14,502,185)	(5,706,381)	-
Cash Flows from Investing Activities:			
Interest received	502,751	621,687	62,496
Net Cash Provided (Used) by Investing Activities	502,751	621,687	62,496
Net Increase (Decrease) in Cash and Cash Equivalents	(266,181)	5,298,305	163,589
Cash and Cash Equivalents at Beginning of Year	28,840,069	27,467,704	3,130,454
Cash and Cash Equivalents at End of Year	\$ 28,573,888	\$ 32,766,009	\$ 3,294,043
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ 8,292,004	\$ 5,204,777	\$ (1,054,459)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:			
Depreciation	5,797,668	2,762,615	584,469
(Increase) decrease in accounts receivable	(91,351)	(75,215)	(1,252)
(Increase) decrease in deposits receivable	(664,694)	-	-
(Increase) decrease in prepaid expense	-	-	-
Increase (decrease) in accounts payable	(71,462)	(55,540)	(27,938)
Deferred outflow - Pension related	(100,830)	(28,995)	18,773
Deferred outflow - OPEB related	(168,474)	(153,175)	(37,418)
Net Pension Related	927,398	358,774	(175,760)
Other postemployment benefits	97,590	86,970	(68,472)
Deferred inflow - Pension related	(21,651)	(23,888)	(8,371)
Deferred inflow - OPEB related	(62,584)	(57,039)	(20,937)
Increase (decrease) in compensated absences	60,367	87,979	7,222
Total Adjustments	5,701,977	2,902,486	270,316
Net Cash Provided (Used) by Operating Activities	\$ 13,993,981	\$ 8,107,263	\$ (784,143)
Non-Cash Investing, Capital, and Financing Activities:			
Gain/(Loss) on disposition of capital assets	\$ -	\$ -	\$ -
Amortization of deferred refunding charges and premiums	169,108	(110,314)	-
Capital Leases Issued	-	-	-

CITY OF WOODLAND

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 YEAR ENDED JUNE 30, 2020

	Totals	Governmental Activities- Internal Service Funds
Cash Flows from Operating Activities:		
Cash received from customers and users	\$ 45,650,824	\$ 15,285,617
Cash paid to suppliers for goods and services	(14,568,144)	(10,983,778)
Cash paid to employees for services	(9,765,579)	(1,970,984)
Net Cash Provided (Used) by Operating Activities	21,317,101	2,330,855
Cash Flows from Non-Capital Financing Activities:		
Cash transfers out	(471,619)	(114,660)
Cash transfers in	3,057,818	1,508,688
Repayment received from other funds	421,723	-
Cash paid to other funds	(159,852)	-
Contributions	52,174	58,900
Net Cash Provided (Used) by Non-Capital Financing Activities	2,900,244	1,452,928
Cash Flows from Capital and Related Financing Activities:		
Acquisition and construction of capital assets	(4,886,832)	(1,248,651)
Principal paid on capital debt	(9,158,093)	(597,400)
Interest paid on capital debt	(6,163,641)	(96,673)
Net Cash Provided (Used) by Capital and Related Financing Activities	(20,208,566)	(1,942,724)
Cash Flows from Investing Activities:		
Interest received	1,186,934	268,172
Net Cash Provided (Used) by Investing Activities	1,186,934	268,172
Net Increase (Decrease) in Cash and Cash Equivalents	5,195,713	2,109,231
Cash and Cash Equivalents at Beginning of Year	59,438,227	12,025,292
Cash and Cash Equivalents at End of Year	\$ 64,633,940	\$ 14,134,523
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating income (loss)	\$ 12,442,322	\$ 1,129,629
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:		
Depreciation	9,144,752	1,103,493
(Increase) decrease in accounts receivable	(167,818)	(6,254)
(Increase) decrease in deposits receivable	(664,694)	-
(Increase) decrease in prepaid expense	-	(46,977)
Increase (decrease) in accounts payable	(154,940)	(31,995)
Deferred outflow - Pension related	(111,052)	(15,541)
Deferred outflow - OPEB related	(359,067)	(69,812)
Net Pension Related	1,110,412	208,723
Other postemployment benefits	116,088	39,883
Deferred inflow - Pension related	(53,910)	(5,462)
Deferred inflow - OPEB related	(140,560)	(25,977)
Increase (decrease) in compensated absences	155,568	51,145
Total Adjustments	8,874,779	1,201,226
Net Cash Provided (Used) by Operating Activities	\$ 21,317,101	\$ 2,330,855
Non-Cash Investing, Capital, and Financing Activities:		
Gain/(Loss) on disposition of capital assets	\$ -	\$ 110,010
Amortization of deferred refunding charges and premiums	58,794	-
Capital Leases Issued	-	571,067

CITY OF WOODLAND

STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 JUNE 30, 2020

	<u>Agency Funds</u>	<u>Private- Purpose Trust Fund Successor Agency Private Purpose Trust</u>
Assets:		
Pooled cash and investments	\$ 4,200,415	\$ 3,824,524
Receivables:		
Accounts	267,232	70,214
Restricted assets:		
Cash and investments	-	21,171
Cash and investments with fiscal agents	6,205,715	-
Total Assets	<u>\$ 10,673,362</u>	<u>\$ 3,915,909</u>
Deferred Outflows of Resources:		
Deferred charge on refunding	\$ -	\$ 98,310
Total Deferred Outflows of Resources	<u>\$ -</u>	<u>\$ 98,310</u>
Liabilities:		
Accounts payable	\$ -	\$ 3,162
Accrued interest	-	13,453
Due to assessment district bond holders	10,673,362	-
Long-term liabilities:		
Due in one year	-	1,875,596
Due in more than one year	-	7,222,226
Total Liabilities	<u>\$ 10,673,362</u>	<u>\$ 9,114,437</u>
Net Position:		
Held in trust for other purposes		\$ (5,100,218)
Total Net Position		<u>\$ (5,100,218)</u>

CITY OF WOODLAND

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 YEAR ENDED JUNE 30, 2020

	<u>Private- Purpose Trust Fund</u> <u>Successor Agency Private Purpose Trust</u>
Additions:	
Taxes	\$ 870,281
Intergovernmental	20,942
Interest and change in fair value of investments	<u>72,714</u>
Total Additions	<u>963,937</u>
Deductions:	
Administrative expenses	13,636
Interest expense	<u>291,764</u>
Total Deductions	<u>305,400</u>
Changes in Net Position	658,537
Net Position - Beginning of the Year	<u>(5,758,755)</u>
Net Position - End of the Year	<u><u>\$ (5,100,218)</u></u>

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NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies

The City of Woodland (City) was incorporated as a general law city on February 22, 1871. The City operates under the Council-Manager form of government and provides the following services: public safety (police and fire), highways and streets, recycling, recreation and culture, water and sewer, planning and zoning, general administration services, and community development.

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

a. Reporting Entity

The accompanying financial statements present the City and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. The City's blended component units are as follows:

The **Successor Agency to the Redevelopment Agency of the City of Woodland (Successor Agency)** is a separate governmental entity established on February 1, 2012 for the purpose of serving as a custodian of the former Agency's assets and winding down the former Agency's activities subject to the direction of an Oversight Board. The financial activities of the Successor Agency is recorded in the Successor Agency Private Purpose Trust Fund.

The **Woodland Public Facilities Corporation (Corporation)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Corporation has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Corporation is controlled by the City and has the same governing body. The Corporation no longer has any financial activity as the related debt has been paid off.

The **Woodland Finance Authority (Authority)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Authority is controlled by the City and has the same governing body as the City, which also performs all accounting and administrative functions for the Authority. The financial activities of the Authority relate to the 2012 and 2014 Lease Refunding Bonds, 2004 and 2014 Gibson Ranch Community Facilities District Refunding Bonds, and are reflected in the 2012 and 2014 Lease Refunding Bond funds and the Gibson Ranch Agency Funds.

b. Government-wide and Fund Financial Statements

Government-wide Statements: The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government (the City) and its component units. These statements distinguish between the

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Eliminations have been made to minimize the double counting of internal activities.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category—*governmental, proprietary, and fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

c. Major Funds

The City reported the following major governmental funds in the accompanying financial statements:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The major revenue sources for this fund are property taxes, sales taxes, unrestricted revenues from the State, fines, licenses and permits, forfeitures and interest income. Expenditures are made for public safety, City administration, parks and recreation activities, community development, library operations, street work and the other services not required to be accounted for in another fund.

Spring Lake Capital Projects Fund - Established to account for project specific funds collected for capital improvements in the Spring Lake Specific Plan.

The City reported the following enterprise funds as major funds in the accompanying financial statements:

Water Fund - Accounts for the provision of water services to residents of the City and some residents of the County of Yolo (County). All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, billing and collection, financing and related debt service.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Sewer Fund - Accounts for the provision of sewer services to residents of the City and some residents of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, financing and related debt service, and billing and collection.

The City also reports the following fund types:

Special revenue funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects)

Debt service funds – accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest and related costs, other than enterprise debt.

Internal Service Funds – used to account for facilities replacement, equipment service and repair, employee benefits, self-insurance and information systems; all of which are provided to other departments on a cost- reimbursement basis.

Fiduciary Funds - Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The City's Agency Funds include activity for various special assessment districts. The Successor Agency Private Purpose Trust Fund is used to account for assets held by the City as successor agency to the former Redevelopment Agency. The financial activities of these funds are excluded from the government-wide financial statements but are presented in separate fiduciary fund financial statements.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide, proprietary funds and fiduciary funds financial statements are reported using the *economic resources measurement focus* and the *accrual basis* of accounting. However, because agency funds only report assets and liabilities, they do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues reported in the governmental funds to be available if they are collected within 90 days after the end of the current fiscal period, except for property taxes which the City considers available if they are collected within 60 days after the end of the current fiscal period.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the payment is due. Governmental capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as *other financing sources*.

Property taxes, sales taxes, franchise taxes, grants, entitlements, special assessments and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Fines, licenses and permits, and charges for services are considered to be measurable and available only when the City receives cash. Nonexchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations.

Proprietary funds distinguish operating revenues, such as charges for services, from nonoperating items. Operating revenues and expenses principally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for services rendered. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City may fund programs with a combination of cost-reimbursement grants, block grants, and general revenues. Thus, both restricted and unrestricted net position may be available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by unrestricted resources.

The City allocates certain indirect costs incurred by the General Fund to those activities that directly benefit.

e. Revenue Recognition for Water, Sewer and Recycling Funds

Revenues are recognized based on cycle billings rendered to customers and the period for which service is being delivered.

f. Property Taxes

The County assesses properties, bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on July 1. Secured property taxes become a lien on real property on January 1 of the preceding fiscal year.

Secured property tax is due in two installments, on November 1 and March 1. Property taxes become delinquent after December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

g. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The City pools cash and investments except for investments managed by paying fiscal agents under bonded debt agreements. Interest from bank accounts and investments are allocated to the various funds based on the year end balances of the funds entitled to receive interest. The City reports investments at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, and is determined from published data provided by the exchanges, computerized pricing sources, the National Association of Securities Dealers' National Market System, securities custodians and other authoritative sources. The fair value of investments is based on published market prices and quotations from major investment brokers.

2. Cash and Investments with Fiscal Agents

Proceeds from various City debt issuances, as well as special assessment debt, which have been set aside for repayment are classified as cash and investments with fiscal agents because their use is limited by applicable bond covenants. The reserves are determined as a portion of the bond proceeds or as required by the applicable bond covenants.

3. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, investments and restricted cash and investments with fiscal agents with maturities of three months or less for purposes of the statement of cash flows.

4. Fair Value Measurements

Certain assets and liabilities are required to be reported at fair value. The fair value framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable input reflect the City’s own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the City’s own data.

5. Interfund Receivables and Payables

Interfund transactions between funds are reflected either as loans, services provided, reimbursements or transfers.

Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/from other funds” (i.e. temporary cash borrowings) or “advances to/from other funds” (i.e. the noncurrent portion of interfund loans) in the balance sheet of governmental funds and the statement of net position for proprietary funds. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide statement of net position as “internal balances.” Advances to other funds are offset by nonspendable fund balance to indicate those amounts that are not in spendable form.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental and proprietary funds are netted as part of the reconciliation of the government-wide presentation.

6. Inventory

Inventory is valued at cost using the first-in first-out method. The City maintains perpetual inventory records. During the last week of June for each fiscal year the City takes a physical count of inventory and the City’s perpetual records are adjusted. The City uses the consumption method of accounting for inventory.

7. Capital Assets

Capital assets, which include land, construction in progress, intangible assets, ponds, buildings, improvements, machinery and equipment, sewer treatment plant, and infrastructure, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements, as well as in the proprietary fund financial statements. All capital assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at their estimated acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase, for assets recorded in proprietary funds, is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Depreciation on capital assets and improvements is provided using the straight line method, which means the cost of the asset is divided by its expected useful life (in years) is charged to expense each year until the asset is fully depreciated. Capital assets with a value of \$5,000 or more are capitalized.

Estimated useful lives are as follows:

	<u>Useful Lives</u>
Ponds	50 years
Buildings	25 - 50 years
Improvements	10 - 50 years
Machinery and Equipment	5 - 20 years
Intangible Assets	5 - 10 years
Sewer Treatment Plant	20 - 50 years
Infrastructure	10 - 60 years

8. Notes Receivable

The City and the Successor Agency provide financial assistance in the form of loans to qualified low- income homeowners and investors who rent to low-income tenants under the Housing Rehabilitation and First-Time Homebuyer Loan Programs. The programs offer low interest loans and grants to repair health and safety problems. The loans are typically amortized or deferred over a 30-year period.

9. Compensated Absences

Compensated absences comprise unused vacation leave and certain compensated time off, which is paid at the date of termination from City employment. All compensated pay is accrued when incurred in the government-wide and proprietary fund financial statements. For all governmental funds, termination pay- outs expected to be paid out of current financial resources are recorded as fund liabilities. Compensated absences liability is typically liquidated by the General Fund.

10. Long-term Obligations

In the government-wide, proprietary funds and successor agency private purpose trust fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method.

11. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by City of Woodland. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Pension liabilities are typically liquidated by the General Fund.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

GASB Statement No. 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date (VD)	June 30, 2018
Measurement Date (MD)	June 30, 2019
Measurement Period (MP)	July 1, 2018 to June 30, 2019

12. Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense and information about the plan (OPEB Plan), have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

GASB Statement No. 75 requires that the reported results must pertain to liability information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date (VD)	June 30, 2018
Measurement Date (MD)	June 30, 2019
Measurement Period (MP)	July 1, 2018 to June 30, 2019

13. Deferred Outflows and Deferred Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City only has three items that qualify for reporting in this category. The deferred charge on refunding reported in the government-wide and proprietary statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The City also reports deferred outflows related to pension and OPEB.

In addition to liabilities, the statement of financial position and balance sheets will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has three items, one which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City also reports deferred inflows related to pension and OPEB.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

14. Net Position/Fund Balances

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Net investment in capital assets describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance the assets constructed and/or acquired.

Restricted net position represents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects and debt service requirements.

Unrestricted describes the portion of net position which is not restricted to use.

In the fund financial statements, governmental funds report fund balances as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

The City considers restricted amounts to have been spent before unrestricted fund balance when an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed, assigned, and then unassigned amounts in that order will be spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund balance classifications are described below:

- **Nonspendable Fund Balance:** Nonspendable Fund Balance refers to amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. It includes long-term loans and notes receivable, inventories and prepaid items.
- **Restricted Fund Balance:** Amounts restricted by constraints that are either (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed Fund Balance:** Amounts to be used for specific purposes pursuant to constraints imposed by formal action of the City Council. These self-imposed constraints must be set in place prior to the end of the fiscal year.
- **Assigned Fund Balance:** Amounts constrained by the City's intent to use for specific purposes but are neither legally restricted nor committed. An assignment of fund balance is more easily removed or modified than fund balance classified as committed and may be established after the fiscal year end.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

- Unassigned Fund Balance: This classification represents the fund balance not assigned to other funds and not restricted, committed or assigned to specific purposes within the General Fund and is available for financing future budgets. The General Fund is the only fund that reports a positive unassigned fund balance amount.

Note 2: Stewardships, Compliance and Accountability

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public meetings are conducted during May and June to obtain taxpayer comments.
3. The budget is legally enacted through adoption of a resolution.
4. The City Manager and Finance Officer are authorized to transfer budgeted amounts among funds and departments so long as the total City budget, exclusive of capital projects, does not change. The level of budgetary control (that is the level at which expenditures, including transfers out, cannot legally exceed the appropriated amount) is at the individual fund level. Only those revisions, if any, which increase total budgeted expenditures must be approved by the City Council.
5. Budgets are adopted for the General Fund, all special revenue funds, and all debt service funds, except for the Police Grant and Homeless Housing special revenue funds, Gibson Ranch capital project fund and the 2012 Lease Refunding Bonds debt service fund. The City also adopts project timeframe budgets for capital projects funds. Such budgets are based on a project timeframe and therefore are not comparable on an annual basis.
6. Formal budgetary integration is employed as a management control device during the year for all budgeted funds.
7. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for capital projects funds, which are budgeted on a project length basis.

The various City functions and activities are presented in the accompanying budget versus actual statements.

For the year ended June 30, 2020, total expenditures exceeded appropriations for the following funds:

	Amounts in Excess of Appropriations
Nonmajor Governmental Funds:	
Transit	\$3,696
Proposition 172	1,051
Fire Suppression District	4,236

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 3: Cash and Investments

a. Authorized Investments

The following table identifies the investment types that are authorized by the City's investment policy and California Government Code Section 53601. The City's investment policy is more restrictive than the California Government Code, as the City may not invest in derivatives or reverse repurchase agreements.

This table does not address investment of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the City's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Minimum Rating
Local Agency Investment Fun (LAIF)	N/A	None	None	None
State and Local Agency Obligations	5 years	None	None	None
U.S. Treasury Securities	5 years	None	None	None
U.S. Agency Securities	5 years	None	None	None
Negotiable Certificates of Deposit	5 years	30%	10%	None
Medium Term Corporate Notes	5 years	30%	10%	A
Money Market Mutual Funds	N/A	20%	10%	AAA

b. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, except that the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law. The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

c. Concentration of Credit Risk

The City diversifies its portfolio by requiring that no more than 10% of the portfolio be invested in any one issuer's name. US Treasury and Agency securities are not subject to this limitation. The City had US Agency securities that represented 5% or more of the total investments by reporting unit (governmental activities, business-type activities, each major fund and the aggregate remaining fund information).

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 3: Cash and Investments (Continued)

d. Interest Rate and Credit Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City structures its investment portfolio such that securities mature to meet cash requirements for ongoing operations and investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools which provides the necessary liquidity needed for operations.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the City's policy to limit investments to the safest types of securities with the minimum ratings required by the California Government Code ("A" or better), pre-qualifying the financial institutions, broker/dealers and advisers with which the City will do business and diversifying the investment portfolio so that potential losses on individual securities is minimized.

Cash and investments as of June 30, 2020, are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and Investments	\$ 163,271,813
Cash and Investments with fiscal agents	2,517,796
Statement of Fiduciary Net Position:	
Cash and Investments	8,046,110
Cash and Investments with fiscal agents	6,205,715
Total Cash and Investments	<u>\$ 180,041,434</u>

As of June 30, 2020, the City's investment maturities and credit ratings are as follows:

	Credit Rating (S & P)	Maturity		
		Less than 1 Year	1 - 5 Years	Total
Cash in Bank on Hand	N/A	<u>\$ 3,404,343</u>	<u>\$ -</u>	<u>\$ 3,404,343</u>
City Pooled Investments				
Certificates of Deposit	N/A	755,056	1,489,019	2,244,075
LAIF	Unrated	58,946,213	-	58,946,213
Corporate Securities	A/AA	26,987,028	56,087,447	83,074,475
Federal Agency Securities:				
Federal National Mortgage Association	AA	2,041,772	2,207,760	4,249,532
Federal Home Loan Mortgage Corp	AA	1,618,468	16,403,887	18,022,355
Federal Farm Credit Bank	AA	-	1,376,928	1,376,928
Total City Pooled Investments		<u>90,348,537</u>	<u>77,565,041</u>	<u>167,913,578</u>
Cash and Investments with Fiscal Agent:				
Money Market Mutual Fund	AAA	<u>8,723,513</u>	<u>-</u>	<u>8,723,513</u>
Total Cash and Investments with Fiscal Agent		<u>8,723,513</u>	<u>-</u>	<u>8,723,513</u>
Total Investments		<u>99,072,050</u>	<u>77,565,041</u>	<u>176,637,091</u>
Total Cash and Investments		<u>\$ 102,476,393</u>	<u>\$ 77,565,041</u>	<u>\$ 180,041,434</u>

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 3: Cash and Investments (Continued)

The City is a voluntary participant in the State of California Local Agency Investment Fund (LAIF). The total amount invested by all public agencies in LAIF as of June 30, 2020, was \$100.9 billion. LAIF is part of the State of California's Pooled Money Investment Account (PMIA), which, as of June 30, 2020, had a balance of \$101.6 billion. PMIA is not SEC registered but is required to invest according to California State Government Code. The weighted average maturity of PMIA investments was 191 days as of June 30, 2020. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF. The LIAB consists of five members as designated by state statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City's portion of the pool. PMIA does not invest in leveraged products or inverse floating rate securities.

e. Fair Value Measurement

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The following is a summary of the fair value hierarchy of the fair value of investments of the City as of June 30, 2020:

	<u>Level 2</u>	<u>Total</u>
Investments by Fair Value Level:		
Federal Agency Securities	\$ 23,648,815	\$ 23,648,815
Corporate Securities	83,074,475	83,074,475
Subtotal	<u>\$ 106,723,290</u>	<u>106,723,290</u>
 Investments Measured at Amortized Cost:		
Certificates of Deposit		2,244,075
Held with Fiscal Agent:		
Money Market Mutual Funds		8,723,513
Investments Not Subject to Fair Value Hierarchy:		
California Local Agency Investment Fund		<u>58,946,213</u>
Total Investments		<u>\$ 176,637,091</u>

Investments above classified in Level 1 of the fair value hierarchy are valued using a quoted price in an active market for an identical asset. Investments above classified in Level 2 of the fair value hierarchy are valued using a quoted price in a non-active market for an identical asset. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by the custodian bank. Certificates of Deposit, Money Market Mutual Fund and LAIF are valued at amortized cost and therefore, exempt from being classified under GASB Statement No. 72.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 4: Interfund Transactions

a. Transfers Between Funds

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that incurred an expenditure on behalf of another fund, provide funding for capital projects and the payment of debt service.

Transfers between funds during the fiscal year ended June 30, 2020, were as follows:

<u>Fund Receiving Transfer</u>	<u>Fund Making Transfer</u>	<u>Amount</u>	
Sewer Enterprise	Water Enterprise	\$ 84,000	1
	Other Governmental Funds	2,531,818	1
		<u>2,615,818</u>	
Other Governmental Funds	General Fund	6,362,561	2
	Other Governmental Funds	4,688,129	3
	Internal Service Funds	50,000	4
		<u>11,100,690</u>	
Other Enterprise Funds	General Fund	<u>442,000</u>	5
Internal Service Fund	General Fund	805,424	6
	Spring Lake Fund	1,786	7
	Water Enterprise Fund	176,728	8
	Sewer Enterprise	180,230	9
	Other Enterprise Funds	30,661	10
	Other Governmental Fund	249,199	11
	Internal Service Funds	64,660	12
		<u>1,508,688</u>	
		<u>\$ 15,667,196</u>	

1. The Water Enterprise Fund transferred \$84,000 to the Sewer Enterprise fund to reimburse the Sewer Fund for its costs associated with additional treatment expenses resulting from the processing of recycled water. The Sewer Development Fund transferred \$1,916,635 and \$615,183 to the Sewer Enterprise Fund to cover development's share of the 2017 Wastewater Refunding Bond for FY2020 and for the repayments of loans respectively.
2. The General Fund transferred \$5,935,626 to the Measure "F" fund to transfer special sales tax revenues received to be used on approved projects. Additionally, the General fund transferred \$426,935 to various other nonmajor governmental funds to supplement various capital projects and periodic operational needs.
3. The Park Development Fund transferred \$1,410,073 and the City Capital Projects Fund and \$132,803 to the 2014 Lease Refunding Bond Fund to cover costs of debt

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 4: Interfund Transactions (Continued)

service for the year. The Special Sales Tax District Fund transferred \$500,000 to the Transportation Fund to assist with payment for ongoing operations of road maintenance efforts, and to \$209,518 to the City Capital Projects Fund for loan repayment purposes. The Off Site Affordable Housing Fund transferred \$409,000, the Housing Assistance Fund transferred \$135,735 and the Affordable Housing Assistance Fund transferred \$1,891,000 to supplement the Homeless Housing Project.

4. The Facilities Replacement Internal Service Fund transferred \$50,000 to the Environmental Compliance Fund for costs related to the Energy Efficiency Master Plan.
5. The General Fund transferred \$242,000 to the Storm Drain Enterprise Fund and \$200,000 to the Cemetery Enterprise Fund to supplement costs for ongoing operations.
6. The General Fund transferred \$600,000 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$5,424 to the Information Systems Internal Service Fund for contributions toward equipment purchases, \$200,000 to the Facilities Replacement Internal Service Fund for future facility maintenance projects.
7. The Spring Lake Fund transferred \$1,786 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust.
8. The Water Enterprise Fund transferred \$116,432 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$14,342 to the Facilities Replacement Internal Service Fund for future facility maintenance projects, and \$45,954 to the Equipment Service and Repair Internal Service Fund for costs associated with new vehicle purchases.
9. The Sewer Enterprise Fund transferred \$105,888 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust and transferred \$74,342 to the Facilities Replacement Internal Service Fund for future facility maintenance projects.
10. The Other Enterprise Funds transferred \$26,755 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust and transferred \$3,906 to cover the fleet reserve shortfall.
11. Other Governmental Funds transferred \$108,672 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$8,196 to the Facilities Replacement Internal Service Fund for future facility maintenance projects, and \$132,331 to the Equipment Service and Repair Internal Service Fund for costs associated with new vehicle purchases.
12. Internal Service Funds transferred \$48,256 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, and the Self-Insurance Fund transferred \$16,404 to the Benefits Internal Service fund to cover an operating deficit that occurred in FY2019.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 4: Interfund Transactions (Continued)

b. Current Interfund Balances

Current interfund balances arise in the normal course of business and represent temporary cash borrowings that are expected to be repaid shortly after the end of the fiscal year.

Current interfund balances as of June 30, 2020, were as follows:

<u>Fund Reporting Receivable</u>	<u>Fund Reporting Payable</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 1,405,009
	Other Enterprise Funds	1,869,001
		<u>3,274,010</u>
Sewer Enterprise	Other Governmental Funds	1,410,772
Other Governmental Funds	Other Governmental Funds	11,251,917
		<u>\$ 15,936,699</u>

c. Long-Term Interfund Advances

Long-term interfund advance balances as of June 30, 2020, were as follows:

<u>Fund Reporting Receivable</u>	<u>Fund Reporting Payable</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 697,701 1
Other Governmental Funds	Other Governmental Funds	652,336 2
Water Enterprise Funds	Other Governmental Funds	2,116,358 3
Other Enterprise Funds	Other Enterprise Funds	<u>68,000 4</u>
		<u>\$ 3,534,395</u>

1. The General Fund has advanced \$697,701 to the Capital Projects Fund for cash flow purposes and is expected to be repaid through future developer fees.
2. The Special Sales Tax District Fund has advanced \$652,336 to the Gas Tax Fund to cover operating costs and is expected to be repaid from future tax proceeds.
3. The Water Enterprise Fund has advanced \$2,116,358 to the City Capital Projects Fund for the buy-out of a ten-year lease of the Municipal Services Center, and for certain site improvements. The advance bears interest at the LAIF rate and is expected to be repaid out of future land sale proceeds.
4. The Recycling Enterprise Fund has advanced \$68,000 to the Construction and Demolition Program Enterprise Fund to cover start-up costs related to implementation and revision of a citywide waste reduction program; the advance will be repaid out of administrative fees and recycling charges paid by development companies.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 4: Interfund Transactions (Continued)

d. Internal Balances

Internal balances are presented in the government-wide financial statements only. They represent the net interfund receivables and payables remaining after the elimination of all such balances within governmental and business - type activities.

Note 5: Notes Receivable

The City engages in various programs designed to encourage construction or improvement in low- to moderate- income housing or other projects. Under these programs, which are described below, grants or loans are provided under favorable terms to homeowners or developers who agree to spend the funds in accordance with the City's terms. The City's loan balance is comprised of the following types of loan programs:

Housing Rehabilitation and Affordable Housing Loans

The Housing Rehabilitation Loans are to provide second mortgages to eligible families for assistance in making repairs to their homes. The affordable housing loans are provided to promote development of low-income housing. Each of the loans is secured by a deed of trust and has various deferred payback terms with interest ranging from 0% to 4%. The balance of the loan's receivable arising from this program as of June 30, 2020, was \$2,745,602.

Housing Assistance Grants

In conjunction with the City's Home Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a market subsidy, or a silent second loan, to eligible buyers. In addition, the Agency provided loans up to \$30,000 to low-income first-time homebuyers under the State of California BEGIN Program. Both the market subsidy and BEGIN Program loans are deferred for up to 30 years as long as the eligible buyer occupies the property as its principal residence and is not in default under the affordability covenants and resale restrictions. The market subsidy loans do not accrue interest. However, the BEGIN loans accrue simple interest at 3% per year. As of June 30, 2020, these loans, including accrued interest, totaled \$4,852,560. The loans consisted of market subsidy loans of \$4,184,164 and BEGIN loans of \$2,284,590.

First Time Homebuyer Program

The Program is designed to provide second mortgages to eligible families for assistance in purchasing their first house. The maximum loan amount is \$40,000, financed as a 3% interest thirty-year deferred payment loan. The balance of the loans receivable arising from this program at June 30, 2020 was \$329,006.

Owner Participation Agreements

As of June 30, 1996, the City and the former Redevelopment Agency had entered into Owner Participation Agreements with real property owners in the Redevelopment Area for the purpose of making property improvements to the historic Hotel Woodland. These improvements were financed with loans secured by deeds of trust on the property. The amounts and terms of these loans call for interest rates up to 4.44 % and various due dates through the year 2025. As of June 30, 2020, the outstanding loan balance totaled \$9,081,362 of which \$2,762,615 were issued by the former Agency.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 5: Notes Receivable (Continued)

Gibson Ranch Community Facilities District

The City entered into a number of reimbursement agreements with various parties regarding the acquisition and development of the Gibson Ranch Community Facilities District. The balance of these loans receivable at June 30, 2020 was \$50,473.

Mobile Home Park Owner Participation Agreement and Rehabilitation Loans

The former Redevelopment Agency loaned the Community Housing Opportunities Corporation (CHOC) \$300,000 to purchase two parcels of mobile home park and motel real property on the condition that CHOC operate and maintain these properties as low-and-moderate income housing. The loans are secured by second and third deeds of trust and have interest at rates of 4% to 6.5% during the first three years and at LAIF rates until maturity in 2020. The balance of the remaining loan receivable at June 30, 2020 was \$108,018.

During the 2001-2002 fiscal year, the former Redevelopment Agency loaned \$1,000,000 to the CHOC, secured by a deed of trust, with interest accruing at 3% per annum. However, loan payments of principal and interest were deferred until December 12, 2009, when it was due in full. CHOC defaulted on the loan payment due to financial constraints resulting from greater than expected costs related to upgrades and expansion of the mobile home park facilities. Revenue generated from rental payments for the new mobile home coaches is anticipated to provide sufficient resources to repay the loan. On December 14, 2010, the Agency Board voted to extend the due date for accrued principal and interest through January 31, 2013. CHOC did not make any payments on the loan by the extended due date and is considered in default on the loan. The balance of this loan receivable as of June 30, 2020, was \$1,522,666, however, the city has established an allowance for the entire balance.

Greenwood Subdivision

As part of the Greenwood Subdivision Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a silent second loan to an eligible buyer. In addition, the former Redevelopment Agency provided a loan of \$15,000 to moderate-income households and \$40,000 to low-income households. As long as the eligible buyer occupies the property as its principal place of residence and is not in default under the affordability covenants and resale restrictions, 10% of the initial loan amount shall be credited toward the outstanding principal after 10 years and at each five-year period thereafter throughout the 45-year term of the note. As of June 30, 2020, the total outstanding on loans, including interest is \$577,841, which includes accrued interest.

Fair Plaza Senior Apartments L.P.

On April 4, 2008, the City and the former Redevelopment Agency loaned the Fair Plaza Senior Apartments L.P., a California limited partnership, a total of \$1,317,000 to fund a portion of the total development costs related to the acquisition and rehabilitation of 68-units of affordable rental housing for qualified very-low and low income senior citizens. As of June 30, 2020, the total amount of the loan outstanding, including accrued interest, was \$1,810,500. Payment of the note is secured by a deed of trust and assignment of rents with respect to the 68-units. So long as there is no default on the loan, the entire principal balance, including accrued interest, is due and payable 31 years from the issuance of the certificate of occupancy, which was issued in November 2008.

CITY OF WOODLAND, CALIFORNIA

**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020**

Note 5: Notes Receivable (Continued)

Terracina Spring Lake Apartments

The City loaned Spring Lake Family Apartments L.P. a total of \$4,189,000 to fund a portion of the total development costs related to the acquisition and construction of a 156-unit multi-family residential apartment complex, commonly referred to as Terracina Spring Lake. This multi-family complex rents entirely to very low and low-income individuals and families. As of June 30, 2020, the total amount of the loan outstanding, including accrued interest, was \$5,813,265.

Rochdale Grange

The City agreed to loan Rochdale Grange, LP \$4,000,000 to fund a portion of total development costs related to the acquisition and construction of a multi-family residential apartment complex. The loan proceeds are distributed as costs are incurred on the construction of the project; interest will begin accruing after distribution of the entire loan amount, which occurred during fiscal year 2011-12. As of June 30, 2020, the total outstanding loan balance was \$4,972,248.

Mutual Housing California

The City agreed to loan Mutual Housing California \$350,000 as a predevelopment loan to assist with development of a 101-unit affordable multi-family apartment project. The predevelopment loan will be repaid upon funding of Mutual Housing's construction loan by its bank. Additionally, the City has agreed to loan \$910,000, bearing 3% simple interest, with a 57 year term. The loan will not be disbursed until Mutual Housing has securing tax credit and other related financing and repaid the predevelopment loan. As of June 30, 2020, \$2,660,250 of the predevelopment loan had been disbursed.

Note 6: Compensated Absences

The following is a summary of changes in compensated absences for the year ended June 30, 2021:

	Balance at July 1, 2020	Additions	Deletions	Balance at June 30, 2021	Due Within One Year
Governmental Activities	\$ 1,943,802	\$ 3,230,882	\$ 2,025,459	\$ 3,149,225	\$ 457,366
Business-Type Activities	440,135	561,786	406,218	595,703	108,300
Total	<u>\$ 567,298</u>	<u>\$ 3,792,668</u>	<u>\$ 2,431,677</u>	<u>\$ 3,744,928</u>	<u>\$ 565,666</u>

Compensated absences do not have a fixed repayment schedule and become payable when leave is used by employees. Governmental activities' compensated absences are typically liquidated through the General Fund, and business-type activities' compensated absences are liquidated through the corresponding fund.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 7: Capital Assets

Governmental Activities:

	Balance June 30, 2019	Additions	Retirements	Transfers	Balance June 30, 2020
Governmental Activities:					
Capital assets, not being depreciated:					
Land	\$ 24,928,311	\$ -	\$ -	\$ -	\$ 24,928,311
Intangible assets	1,155,839	-	-	-	1,155,839
Construction in progress	20,975,996	18,367,045	-	(14,295,621)	25,047,420
Subtotal	<u>47,060,146</u>	<u>18,367,045</u>	<u>-</u>	<u>(14,295,621)</u>	<u>51,131,570</u>
Capital assets, being depreciated:					
Buildings	74,520,789	-	-	-	74,520,789
Improvements	35,151,710	696,921	-	199,027	36,047,658
Machinery and equipment	25,414,972	1,953,627	(784,390)	-	26,584,209
Intangible assets	1,986,997	-	-	-	1,986,997
Infrastructure	279,525,933	-	-	14,096,594	293,622,527
Subtotal	<u>416,600,401</u>	<u>2,650,548</u>	<u>(784,390)</u>	<u>14,295,621</u>	<u>432,762,180</u>
Less accumulated depreciation for:					
Buildings	(22,311,467)	(1,556,373)	-	-	(23,867,840)
Improvements	(10,659,756)	(929,121)	-	-	(11,588,877)
Machinery and equipment	(16,756,799)	(1,279,658)	674,380	-	(17,362,077)
Intangible assets	(1,276,137)	(136,136)	-	-	(1,412,273)
Infrastructure	(164,667,530)	(6,560,884)	-	-	(171,228,414)
Subtotal	<u>(215,671,689)</u>	<u>(10,462,172)</u>	<u>674,380</u>	<u>-</u>	<u>(225,459,481)</u>
Total capital assets, being depreciated, net	<u>200,928,712</u>	<u>(7,811,624)</u>	<u>(110,010)</u>	<u>14,295,621</u>	<u>207,302,699</u>
Governmental activities capital assets, net	<u>\$ 247,988,858</u>	<u>\$ 10,555,421</u>	<u>\$ (110,010)</u>	<u>\$ -</u>	<u>\$ 258,434,269</u>

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

General Government	\$ 3,893
Finance	154,740
Community Development	171,015
Parks and Recreation	638,023
Police	219,428
Fire	28,754
Library	112,328
Public Works	8,030,498
Equipment Services	987,352
Facilities Replacement	1,184
Information Systems	114,957
Total	<u>\$ 10,462,172</u>

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 7: Capital Assets (Continued)

Business Activities:

	Balance June 30, 2019	Adjustments	Adjusted Beginning Balance	Additions	Transfers	Balance June 30, 2020
Business-Type Activities:						
Capital assets, not being depreciated:						
Land	\$ 3,798,857	\$ -	\$ 3,798,857	\$ -	\$ -	\$ 3,798,857
Intangible assets	21,732,433	-	21,732,433	-	-	21,732,433
Construction in progress	7,147,629	-	7,147,629	2,243,865	(5,859,558)	3,531,936
Subtotal	<u>32,678,919</u>	<u>-</u>	<u>32,678,919</u>	<u>2,243,865</u>	<u>(5,859,558)</u>	<u>29,063,226</u>
Capital assets, being depreciated:						
Ponds	781,056	-	781,056	-	-	781,056
Buildings	355,830	-	355,830	-	-	355,830
Improvements	92,839,217	(3,461,535)	89,377,682	396,505	-	89,774,187
Machinery and equipment	5,546,510	-	5,546,510	18,565	-	5,565,075
Intangible assets	104,147	-	104,147	-	-	104,147
Sewer treatment plant	15,066,802	-	15,066,802	-	-	15,066,802
Capacity rights	114,213,556	-	114,213,556	2,227,897	5,859,558	122,301,011
Infrastructure	162,283,527	3,461,535	165,745,062	-	-	165,745,062
Subtotal	<u>391,190,645</u>	<u>-</u>	<u>391,190,645</u>	<u>2,642,967</u>	<u>5,859,558</u>	<u>399,693,170</u>
Less accumulated depreciation for:						
Ponds	(651,212)	-	(651,212)	(17,567)	-	(668,779)
Buildings	(325,990)	-	(325,990)	(3,163)	-	(329,153)
Improvements	(29,857,366)	-	(29,857,366)	(2,602,285)	-	(32,459,651)
Machinery and equipment	(3,953,280)	-	(3,953,280)	(206,911)	-	(4,160,191)
Intangible assets	(90,060)	-	(90,060)	(4,452)	-	(94,512)
Sewer treatment plant	(9,815,560)	-	(9,815,560)	(237,943)	-	(10,053,503)
Capacity rights	(5,746,145)	-	(5,746,145)	(2,854,405)	-	(8,600,550)
Infrastructure	(59,721,321)	-	(59,721,321)	(3,218,026)	-	(62,939,347)
Subtotal	<u>(110,160,934)</u>	<u>-</u>	<u>(110,160,934)</u>	<u>(9,144,752)</u>	<u>-</u>	<u>(119,305,686)</u>
Total capital assets, being depreciated, net	<u>281,029,711</u>	<u>-</u>	<u>281,029,711</u>	<u>(6,501,785)</u>	<u>5,859,558</u>	<u>280,387,484</u>
Business type activities capital assets, net	<u>\$ 313,708,630</u>	<u>\$ -</u>	<u>\$ 313,708,630</u>	<u>\$ (4,257,920)</u>	<u>\$ -</u>	<u>\$ 309,450,710</u>

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

Water	\$ 5,797,668
Sewer	2,762,615
Nonmajor enterprise funds	584,469
Total	<u>\$ 9,144,752</u>

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 8: Long – Term Debt and Financial Arrangements

The City generally incurs long-term debt to finance projects or purchase assets which will have useful lives equal to or greater than the related debt.

a. Current Year Transactions and Balances

The City's debt issues and transactions are summarized below and discussed in detail thereafter.

	Original Issue Amount	Balance June 30, 2019	Adjustments*	Additions	Retirements	Balance June 30, 2020	Current Portion
Governmental Activities Debt							
<i>Public Offering:</i>							
Woodland Finance Authority 2014 Refunded Bonds, 2.90%, due 3-1-2026	\$ 15,484,056	\$ 9,654,427	\$ -	\$ -	\$ (1,262,979)	\$ 8,391,448	\$ 1,299,872
<i>Direct Borrowing:</i>							
Notes Payable, N1 Park Note, 3.0% - 4.5%	2,350,800	2,125,233	-	-	(2,125,233)	-	-
Developer Fee Obligations	-	24,310,206	1,357,342	-	(12,916,403)	12,751,145	6,000,000
Capital leases:							
Capital lease obligation 2.62%, due 4-9-23	2,262,524	975,664	-	-	(234,546)	741,118	240,685
Capital lease obligation 2.18%, due 5-15-23	861,772	502,253	-	-	(118,667)	383,586	123,158
Capital lease obligation 3.51%, due 10-10-24	1,138,495	729,577	-	-	(111,355)	618,222	115,263
Capital lease obligation 4.38%, due 8-1-23	253,949	162,155	-	-	(35,274)	126,881	26,841
Capital lease obligation 4.95%, due 3-1-28	187,683	167,113	-	-	(15,187)	151,926	73,695
Capital lease obligation 3.99%, due 5-15-26	-	-	-	571,067	(82,371)	488,696	73,695
Total Governmental Activities Debt	\$ 25,089,279	\$ 38,626,628	\$ 1,357,342	\$ 571,067	\$ (16,902,015)	\$ 23,653,022	\$ 7,953,209

Adjustment due to restatement of prior year balance caused by an improperly recorded payment

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 8: Long – Term Debt and Financial Arrangements (Continued)

	Original Issue Amount	Balance June 30, 2019	Additions	Retirements	Balance June 30, 2020	Current Portion
Business-Type Activities Debt						
<i>Public Offering:</i>						
Woodland Finance Authority						
2011 Water Revenue Bonds,						
2.00% - 6.00%, due 3-1-41	\$ 18,815,000	\$ 16,070,000	\$ -	\$ (400,000)	\$ 15,670,000	\$ 415,000
2014 Wastewater Revenue Bonds,						
2.00% - 5.00%, due 3-1-35	33,825,000	28,510,000	-	(1,185,000)	27,325,000	1,250,000
Unamortized premium	-	2,641,783	-	(165,111)	2,476,672	-
2017 Wastewater Revenue Bonds,						
2.210%, due 3-1-31	9,550,677	8,448,189	-	(617,780)	7,830,409	635,433
2017 Water Revenue Bonds - Series A,						
2.00% - 5.00%, due 3-1-39	22,870,000	21,605,000	-	(435,000)	21,170,000	480,000
Unamortized premium	-	2,498,632	-	(124,932)	2,373,700	-
2017 Water Revenue Bonds - Series B,						
5.00%, due 3-1-39	2,414,055	2,060,613	-	(36,219)	2,024,394	40,769
Unamortized premium	-	144,230	-	(7,211)	137,019	-
<i>Direct Borrowing:</i>						
Loan Payable						
California Department of Public Health						
2.507%, due 6-30-2033	7,419,500	5,761,077	-	(334,204)	5,426,873	342,617
California Department of Public Health						
1.788%, due 6-30-2038	111,358,449	96,750,842	-	(4,455,584)	92,295,258	4,535,584
California Department of Public Health						
1.788%, due 6-30-2038	31,503,088	24,602,139	-	(1,132,981)	23,469,158	1,153,323
California State Water Resources Control Board						
1.900%, due 11-30-2045	951,881	718,154	-	(20,603)	697,551	20,995
California State Water Resources Control Board						
1.900%, due 11-30-2045	1,383,430	1,268,498	-	(36,628)	1,231,870	37,324
California State Water Resources Control Board						
1.900%, due 12-31-2046	21,397,336	16,389,766	-	(451,688)	15,938,078	460,270
California State Water Resources Control Board						
1.0%, due 2-1-2047	2,191,947	1,683,762	-	(52,406)	1,631,356	52,930
Total Governmental Activities Debt	\$ 263,680,363	\$ 229,152,685	\$ -	\$ (9,455,347)	\$ 219,697,338	\$ 9,424,245

b. 2014 Refunded Lease/Purchase Agreement

In April 2014, the Authority entered into a Refunding Lease/Purchase Agreement in the principal amount of \$15,484,056. The net proceeds were used to pay the costs of advance refunding the 2005 Capital Projects Lease Revenue Bonds. The proceeds of the Refunding Lease/Purchase Agreement were deposited in an irrevocable trust with an escrow agent for the payment of the 2005 Capital Project Lease Revenue Bonds and subsequently all Certificates were redeemed on March 1, 2015. As a result, these Certificates are considered defeased and the liability for the Certificates has been removed from the Statement of Net Position. The Refunding Lease/Purchase Agreement includes principal installments due annually from March 2014 to March 2026, and interest payable semi-annually from September 2014 to March 2026, at an interest rate of 2.90%.

c. 2011 Water Revenue Bonds

In March 2011, the Authority issued Revenue bonds in the principal amount of \$18,815,000. The Revenue Bonds bear interest at 2.00% to 6.00%; principal payments are due annually commencing March 1, 2012. Interest payments are due semi-annually on March 1 and September 1. Upon issuance of the 2011 Water Revenue Bonds, \$8,875,000 of the proceeds was used to refund the outstanding principal balance of the 2008 Water Revenue Bonds. The remaining proceeds were used for construction and installation of various improvements to the water system including installation of water meters, construction of a ground level water storage tank and booster station, and replacement and rehabilitation of wells and pipes throughout the City.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 8: Long – Term Debt and Financial Arrangements (Continued)

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year.

d. 2014 Refunding Wastewater Revenue Bonds

In March 2014, the Authority issued Refunding Wastewater Revenue Bonds, Series 2014 in the principal amount of \$33,825,000. The net proceeds were used to pay the costs of advance refunding the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds. The proceeds of the Refunding Wastewater Revenue Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds and as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2014 Refunding Wastewater Revenue Bonds includes principal installments annually from March 2015 to March 2035 with interest payable semi-annually from September 2014 to March 2035, at an interest rate between 3.00% and 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year.

e. 2017 Refunding Wastewater Revenue Bonds

In September 2017, the Authority issued Refunding Wastewater Revenue Bonds, Series 2017 in the principal amount of \$9,550,677. The net proceeds were used to pay the costs of advance refunding the 2009 Wastewater Revenue Bonds. The proceeds of the Refunding Wastewater Revenue Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the refunded bonds and, as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2017 Refunding Wastewater Revenue Bonds includes principal installments annually from March 2018 to March 2031 with interest payable semi-annually from September 2018 to March 2031, at an interest rate of 2.210%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 120% of the debt service payments due and payable in each fiscal year.

f. 2017 Refunding Water Revenue Bonds – Series A

In November 2017, the Authority issued Refunding Water Revenue Bonds, Series 2017 A in the principal amount of \$22,270,000. The net proceeds were used to refinance a portion of the Preservation Group note. The 2017 Series A Refunding Water Revenue Bonds includes principal installments annually from March 2018 to March 2039 with interest payable semi-annually from September 2018 to March 2039, at an interest rate between 2.00% and 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 110% of the debt service payments due and payable in each fiscal year.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 8: Long – Term Debt and Financial Arrangements (Continued)

g. 2017 Refunding Water Revenue Bonds – Series B

In November 2017, the Woodland-Davis Clean Water Agency issued 2017 Subordinate Water Revenue Refunding Bonds, Series 2017 B in the principal amount of \$2,414,055. The net proceeds were used to refinance a portion of the Preservation Group note. The 2017 Series B Refunding Wastewater Revenue Bonds includes principal installments annually from March 2018 to March 2039 with interest payable semi-annually from September 2018 to March 2039, at an interest rate of 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 110% of the debt service payments due and payable in each fiscal year.

h. Notes Payable

In August 2016, the City issued a promissory note to Optimistic Partners, LLC in the amount of \$2,350,800 as payment for the purchase of real property in the Spring Lake Development area, to be developed into a City park (N1 Park). The note bears interest at 3.0% through December 2035, and 4.5% thereafter and is due and payable on or before December 2045. The final principal payment of \$2,125,233 was made during the fiscal year ended June 30, 2020.

i. Loans Payable

In July 2009, the City was awarded a loan from the California Department of Public Health (CDPH) with subsidization of fifty percent forgiveness of principal to pay for installation of water meters throughout the City. The funding agreement provides for a maximum loan amount of \$14,839,000, of which 50%, or an estimated \$7,419,500 will not need to be repaid. The principal amount of the loan is determined as 50% of each disbursement made by CDPH. The loan bears interest at 2.507% and the repayment term, which begins upon project completion, is 20 years. The project was completed during 2013, and the principal outstanding as of June 30, 2020, was \$5,426,873.

In June 2014, the City received a loan from the California Department of Public Health (CDPH) to pay for the Woodland-Davis Clean Water Agency Surface Water Project. The funding agreement provides for a maximum loan amount of \$111,358,449. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2020, was \$92,295,258.

In July 2014, the City was awarded a loan from the California Department of Public Health (CDPH) to pay for project cost in support of the new regional water supply project. The funding agreement provides for a maximum loan amount of \$31,503,088. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2020, was \$23,469,158.

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$951,881. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2020, was \$697,551.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 8: Long – Term Debt and Financial Arrangements (Continued)

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$1,383,430. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2020, was \$1,231,870.

In April 2015, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) with subsidization of \$2,000,000 forgiveness of principal to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$21,397,336, of which \$2,000,000 may be forgiven contingent on the City's obligations under the agreement. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2020, was \$15,938,078.

In April 2016, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for costs of the City's recycled water project. The funding agreement provides for a maximum loan amount of \$2,191,947. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2020, was \$1,631,356.

j. Developer Fee Obligations

The City received funding for the Spring Lake Project via Mello-Roos Community Facilities District (CFD) bonds and developer advances. The total funds received are allocated to each developer in the form of fee credits, which are redeemable against future fees assessed in the geographic boundaries of the Spring Lake Project. The total amount of the proceeds received from the bonds and developer advances are included as long-term debt for governmental activities.

k. Capital Lease Obligations

On April 9, 2013, the City entered into a capital lease for the acquisition of a Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$260,082, including interest, are required through April 2023.

On April 15, 2017, the City entered into a capital lease for the second acquisition of Water and Sewer Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$137,679, including interest, are required through May 2023.

On October 10, 2014, the City entered into a capital lease for the second acquisition of Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$136,963, including interest, are required through October 2024.

On February 22, 2018, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$41,651, including interest, are required through August 2023.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 8: Long – Term Debt and Financial Arrangements (Continued)

On November 6, 2018, the City entered into a capital lease for the acquisition of equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$23,459, including interest, are required through March 2028.

On October 22, 2019, the City entered into a capital lease for the acquisition of equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$89,619, including interest, are required through May 2026.

I. Debt Service Reserve Funds

The City is required to maintain a Debt Service Reserve Fund to be used for the payment of principal and interest of its bonds in the event that the City has not provided the Trustee with sufficient funds by the installment payment date to make the required installment sale payments.

The 2014 Refunded Lease/Purchase Agreement, the 2014 Wastewater Revenue Bonds, the 2017 Wastewater Revenue Bonds, and 2017 Water Revenue Bonds – Series B do not have reserve fund requirements. The 2017 Water Revenue Bonds – Series A reserves have been met with an insurance policy.

The current required reserve amount as determined by the bond documents and the reserve balances at June 30, 2020 for each outstanding debt issue is as follows:

Description	Required Amount	Actual Amount
2011 Water Revenue Bonds	\$ 1,324,578	\$ 1,324,400

The City is currently out of compliance for the 2011 Water Revenue Bonds reserve requirement.

m. Pledged Revenues

In order to comply with bond covenants the City is required to charge Water and Sewer rates such that Net Wastewater Revenues and Net Water Revenues are in excess of Debt Service payments by a specific percentage. At year end the City was in compliance with these covenants for the 2011 Water Revenue Bonds, 2014 & 2017 Refunding Wastewater Revenue Bonds and 2017 Water Revenue Bonds.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 8: Long – Term Debt and Financial Arrangements (Continued)

n. Debt Service Requirements

Annual debt service requirements for the lease revenue bonds, water revenue bonds, and wastewater revenue bonds in the aggregate are shown below:

For the Year Ending June 30,	Governmental Activities		Busines-Type Activities	
	Principal	Interest	Principal	Interest
2021	\$ 1,299,869	\$ 233,995	\$ 2,821,202	\$ 3,392,654
2022	1,337,840	196,026	2,965,428	3,275,575
2023	1,376,918	156,947	3,127,059	3,146,160
2024	1,417,138	116,727	3,292,785	3,012,103
2025-2029	2,959,683	108,060	19,372,055	12,669,642
2030-2034	-	-	23,089,889	7,775,460
2035-2039	-	-	16,931,385	2,999,252
2040-2041	-	-	2,420,000	219,900
Total	\$ 8,391,448	\$ 811,755	\$ 74,019,803	\$ 36,490,746

Annual debt service requirements for the loans payable in the aggregate are shown below for all long-term debt:

For the Year Ending June 30,	Busines-Type Activities	
	Principal	Interest
2021	\$ 6,565,210	\$ 2,519,923
2022	6,685,668	2,399,465
2023	6,808,358	2,276,776
2024	6,933,319	2,151,814
2025-2029	36,623,592	8,802,074
2030-2034	39,906,393	5,311,690
2035-2039	30,574,636	1,757,752
2040-2044	4,176,750	459,822
2045-2048	2,486,978	87,896
Total	\$ 140,760,904	\$ 25,767,212

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 8: Long – Term Debt and Financial Arrangements (Continued)

The future minimum capital lease obligations and the net present value of these minimum lease payments as of June 30, 2020 are as follows:

Year Ending June 30,	Governmental Activities
2021	\$ 599,834
2022	599,834
2023	599,784
2024	172,039
2025-2028	<u>230,798</u>
Total minimum lease payments	2,202,289
Less amount representing interest	<u>(265,364)</u>
Present value of minimum lease payments	<u>\$ 1,936,925</u>

Capital assets acquired through capital leases as of June 30, 2020 is as follows:

	Governmental Activities
Machinery and equipment	\$ 9,777,120
Less: Accumulated depreciation	<u>(4,876,292)</u>
Total	<u>\$ 4,900,828</u>

o. Special District Debt With No City Commitment

Special Assessment Districts in various parts of the City have issued debt to finance infrastructure improvements and facilities within their boundaries. The City is the collecting and paying agent for the debt issued by these Districts, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in general long-term debt of the City. The outstanding balance of each of these issues as of June 30, 2020 is as follows:

Gibson Ranch Community Facilities District, Refunding Bonds, Series 2004	\$ 1,110,000
Spring Lake Community Facilities District, Refunding Bonds, Series 2013	22,743,050
Gibson Ranch Community Facilities District, Refunding Bonds, Series 2014	4,700,000
Spring Lake CFD, Refunding Series 2016	26,339,100
Spring Lake CFD, Refunding Series 2019	<u>21,469,400</u>
Total Special Assessment Debt with no City Commitment	<u>\$ 76,361,550</u>

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 9: Net Position and Fund Balances**a. Fund Equity Deficits**

The following funds had fund balance or net position deficits as of June 30, 2020:

Special Revenue Funds:

Special Transportation	\$ 4,767,227
Transit	4,749,982
Transportation	1,347,563
Gas Tax	1,084,098
Other Federal Grants	127,052
Staffing for Adequate Fire and Emergency Response Grant	93,717
Workforce Housing Grants	58,529
Literacy Grant	13,047

Capital Projects Fund:

Storm Drain Development	1,410,444
Park Reserve	26,123

Enterprise Funds:

Cemetery	990,590
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Internal Service Funds:

Information Systems	762,071
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The deficits in the Transit and Transportation funds will be cured upon receipt of designation transportation revenues claimed but not received within the availability period. The deficit in the Literacy Grant fund will be addressed from collection of revenues and grants from multiple local and state agencies. The Special Transportation fund deficit results from expenditure on large capital projects that are reimbursable from federal grants; the deficit will be addressed with receipt of those reimbursements. The Gas Tax Fund deficit will be addressed with directed additional funding from discretionary sources in future fiscal years. The Other Federal Grants Fund deficit will be cured through future grants or other funding. The Staffing for Adequate Fire and Emergency Response Grant and Workforce Housing Grants deficit will be addressed with additional funding expected for future years.

The deficit in the Storm Drain Development Fund will be addressed with future collection of development impact fees and reduction of expenditures charged to these funds. The deficit in the Park Reserve fund will be cured with the expected uptick of fees.

The Cemetery has been undergoing a renovation to expand usable space to allow for additional customers. A study is being completed to increase user fees, and in combination with additional usable space this is expected to have a positive impact on revenues to address the deficit.

The Information Systems Internal Service Fund deficit will be addressed with additional allocation from internal activities.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 9: Net Position and Fund Balances (Continued)

b. Fund Balance Classification

Fund balances for all governmental funds as of June 30, 2020 were classified as follows:

	General Fund	Capital Projects Fund - Spring Lake	Other Governmental	Total
Nonspendable:				
Inventory	\$ 9,990	\$ -	\$ -	\$ 9,990
Interfund advance	697,701	-	-	697,701
Subtotal	<u>707,691</u>	<u>-</u>	<u>-</u>	<u>707,691</u>
Restricted for:				
Capital projects	-	-	9,515,162	9,515,162
Supportive housing	-	-	28,213,110	28,213,110
Lighting & landscaping districts	-	-	3,086,248	3,086,248
Transportation services	-	-	2,078,276	2,078,276
Public safety	-	-	745,507	745,507
Library services	-	-	130,033	130,033
Cemeteries	-	-	234,181	234,181
Environmental compliance	-	-	742,869	742,869
Debt service	-	-	16,660	16,660
Subtotal	<u>-</u>	<u>-</u>	<u>44,762,046</u>	<u>44,762,046</u>
Committed for:				
Measure E spending plan	-	-	10,152,037	10,152,037
Spring Lake specific plan	-	37,546,568	236,529	37,783,097
Water Development	-	-	1,897,051	1,897,051
Subtotal	<u>-</u>	<u>37,546,568</u>	<u>12,285,617</u>	<u>49,832,185</u>
Unassigned	<u>23,967,718</u>	<u>-</u>	<u>(13,677,782)</u>	<u>10,289,936</u>
Total fund balances	<u>\$ 24,675,409</u>	<u>\$ 37,546,568</u>	<u>\$ 43,369,881</u>	<u>\$ 105,591,858</u>

Note 10: Pension Plan

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the Local Government's separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 10: Pension Plan (Continued)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. The Plans' provisions and benefits in effect at June 30, 2018, are summarized as follows:

	Miscellaneous		
	Prior to December 5, 2012	December 5, 2012 to January 1, 2013	On or after January 1, 2013
Hire date			
Benefit formula	2.7% at 55	2.0% at 60	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50-55	50-64	52-67
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	1.1% to 2.4%	1.0% to 2.5%
Required employee contribution rates	7.00%	6.25%	7.00%
Required normal employer contribution rates	20.15%	13.39%	14.80%

	Safety		
	Prior to January 1, 2013	June 1, 2012 to January 1, 2013*	On or after January 1, 2013
Hire date			
Benefit formula	3% at 50	3% at 55	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50	50-55	52-67
Monthly benefits, as a % of eligible compensation	3.00%	1.4% to 2.0%	2.0% to 2.7%
Required employee contribution rates	9.00%	9.00%	11.25%
Required normal employer contribution rates	30.64%	30.36%	28.69%

*Police Only

Employees Covered

As of June 30, 2019, the following employees were covered by the benefit terms for each Plan:

	Miscellaneous	Safety
Inactive employees or beneficiaries currently receiving benefits	284	171
Inactive employees entitled to but not yet receiving benefits	231	87
Active employees	174	108
Total	<u>689</u>	<u>366</u>

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 10: Pension Plan (Continued)

Contribution Description

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ending June 30, 2019 (the measurement date), the average active employee contribution rate is 7.651 percent of annual pay for miscellaneous plan members and 9.192 percent for safety members, and the average employer's contribution rate is 33.854 percent of annual payroll for miscellaneous members and 46.978 percent for safety members. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions.

Actuarial Methods and Assumptions used to determine Total Pension Liability

The June 30, 2018 valuation was rolled forward to determine the June 30, 2019 total pension liability, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68.
Asset Valuation Method	Market Value Assets
Actuarial Assumptions	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table (1)	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	The lesser of contract COLA or 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of the Scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS Website.

Change of Assumptions

In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 10: Pension Plan (Continued)Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The expected real rates of return by asset class are as followed:

Asset Class¹

<u>Asset Class*</u>	<u>Strategic Allocation</u>	<u>Real Return Years 1-10**</u>	<u>Real Return Years 11+***</u>
Global Equity	50.00%	4.80%	5.98%
Global Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

*In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

** An expected inflation of 2.00% used for this period.

***An expected inflation of 2.92% used for this period.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 10: Pension Plan (Continued)

Pension Plan Fiduciary Net Position

The plan fiduciary net position (assets) disclosed in the GASB accounting valuation report may differ from the plan assets reported in the actuarial valuation report due to several reasons. First, for the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included as assets. These amounts are excluded for rate setting purposes in the actuarial valuation report while required to be included for GASB reporting purposes. In addition, differences may result from early CAFR closing and final reconciled reserves.

Changes in Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period for the Miscellaneous plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at : June 30, 2018 (VD)	\$ 130,663,640	\$ 84,710,627	\$ 45,953,013
Changes Recognized for the Measurement Period:			
Service Cost	2,237,053	-	2,237,053
Interest on the Total Pension Liability	9,373,728	-	9,373,728
Differences between Expected and Actual Experience	2,622,912	-	2,622,912
Contributions - Employer	-	3,849,127	(3,849,127)
Contributions - Employees	-	971,227	(971,227)
Net Investment Income	-	5,552,404	(5,552,404)
Benefit Payments, including Refunds of Employee Contributions	(6,607,979)	(6,607,979)	-
Administrative Expense	-	(60,451)	60,451
Other Miscellaneous Income/(Expense)	-	194	(194)
Net Changes during 2018-19	7,625,714	3,704,522	3,921,192
Balance at: June 30, 2019 (MD)	\$ 138,289,354	\$ 88,415,149	\$ 49,874,205

The following table shows the changes in net pension liability recognized over the measurement period for the Safety plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at : June 30, 2018 (VD)	\$ 150,791,073	\$ 103,904,168	\$ 46,886,905
Changes Recognized for the Measurement Period:			
Service Cost	3,237,615	-	3,237,615
Interest on the Total Pension Liability	10,842,825	-	10,842,825
Differences between Expected and Actual Experience	2,793,120	-	2,793,120
Contributions - Employer	-	4,213,450	(4,213,450)
Contributions - Employees	-	1,514,156	(1,514,156)
Net Investment Income	-	6,820,406	(6,820,406)
Benefit Payments, including Refunds of Employee Contributions	(7,110,201)	(7,110,201)	-
Administrative Expense	-	(74,148)	74,148
Other Miscellaneous Income/(Expense)	-	235	(235)
Net Changes during 2018-19	9,763,359	5,363,898	4,399,461
Balance at: June 30, 2019 (MD)	\$ 160,554,432	\$ 109,268,066	\$ 51,286,366

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 10: Pension Plan (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plans as of the Measurement Date, calculated using the discount rate of 7.15 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

	Discount Rate - 1% 6.15%	Current Discount 7.15%	Discount Rate +1% 8.15%
Plan's Net Pension Liability - Misc.	\$ 68,219,506	\$ 49,874,205	\$ 34,726,515
Plan's Net Pension Liability - Safety	73,848,167	51,286,366	32,796,840
Totals	<u>\$ 142,067,673</u>	<u>\$ 101,160,571</u>	<u>\$ 67,523,355</u>

Recognition of Gains and Losses

Under GASB 68, deferred inflows and deferred outflows of resources related to pensions are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred inflows and deferred outflows to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Difference between projected and actual	5 year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining service lifetime (EARSL) of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period

The expected average remaining service lifetime (EARSL) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired).

The EARSL for the Miscellaneous Plan for the measurement period ending June 30, 2019 is 2.7 years, which was obtained by dividing the total service years of 1,839 (the sum of remaining service lifetimes of the active employees) by 689 (the total number of participants: active, inactive, and retired). Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

The EARSL for the Safety Plan for the measurement period ending June 30, 2019 is 3.6 years, which was obtained by dividing the total service years of 1,320 (the sum of remaining service lifetimes of the active employees) by 366 (the total number of participants: active, inactive, and retired). Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 10: Pension Plan (Continued)

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the measurement period ending June 30, 2019 (the measurement date), the City of Woodland recognized a pension expense of \$7,979,751 for the Miscellaneous Plan and \$9,019,606 for the Safety Plan.

As of June 30, 2020, the City of Woodland reports other amounts for the Plans as deferred outflow and deferred inflow of resources related to the Miscellaneous Plan as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 4,262,278	\$ -
Change of Assumption	-	(176,132)
Difference between Expected and Actual Experiences	1,870,611	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	(502,534)
Total	\$ 6,132,889	\$ (678,666)

As of June 30, 2020, the City of Woodland reports other amounts for the Plans as deferred outflow and deferred inflow of resources related to the Safety Plan as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 4,849,737	\$ -
Change of Assumption	1,744,587	(326,730)
Difference between Expected and Actual Experiences	3,175,693	(537,316)
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	(512,728)
Total	\$ 9,770,017	\$ (1,376,774)

Employer contributions subsequent to the measurement date reported as deferred outflows of resources in the amount of \$4,262,278 for the miscellaneous plan and \$4,849,737 for the safety plan (a total of \$9,112,015), will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement period Ended June 30,	Deferred Outflows/ (Inflows) of Resources
2020	\$ 4,165,783
2021	211,143
2022	166,236
2023	192,289
2024	-
Thereafter	-

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 11: Other Post-Employment Benefits

Plan Description

The City's Post-Employment Healthcare Benefit Plan is an agent-employer defined benefit retiree healthcare plan administered by CalPERS. The post-employment healthcare plan provides lifetime postemployment medical coverage to its eligible employees who satisfy the requirements for retirement under CalPERS (attained age 50 with 5 years of State or public agency service or approved disability retirement). Coverage is also extended to spouses and surviving spouses of retirees. The City contributes the full cost of retiree coverage up to specific limits set in collective bargaining agreements. Benefit provisions of the plan are established and may be amended by the City Council through collective bargaining.

The City contributes toward the cost of retiree's medical coverage differently depending upon the retiree's hire date. Contributions are as follows:

- For retirees hired prior to July 1, 2006, the City pays the full cost of the retiree coverage up to specific limits set in collective bargaining agreements. For 2018, the limits are:
 - \$688 for retiree only coverage
 - \$1,376 for retiree plus one dependent
 - \$1,788 for retiree plus two or more dependents
- For retirees hired after June 30, 2006, the City contributes the Minimum (required) Employer Contribution (MEC). The 2018 MEC is \$122 per month. If a covered spouse survives the retiree, the City will continue the applicable contribution toward the spouse's coverage until his or her death.

In addition to retiree medical coverage, the City's life insurance benefit is automatically continued for retirees; dependents are not permitted to be covered after retirement. The amount of life insurance is the death benefit provided on the last day of active employment and varies by collective bargaining unit. The original death benefit is reduced at later ages:

- 65% of the original death benefit from ages 65-69
- 45% of the original death benefit from ages 70-74
- 30% of the original death benefit from ages 75-79
- 20% of the original death benefit for ages 80 and above

Employees Covered

As of the June 30, 2019 measurement date, the following current and former employees were covered by the benefit terms under the Plan:

Active employees	305
Inactive employees or beneficiaries currently receiving benefits	238
Inactive employees entitled to, but not yet receiving benefits	12
Total	<u>555</u>

Contributions

The contribution requirements of the City are established and may be amended by the City Council. The annual contribution is actuarially determined. For the year ended June 30, 2020, the City contributed \$2,675,221. The City opened an irrevocable trust with Public Agency Retirement Services (PARS) for the purpose of prefunding obligations for past services.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 11: Other Post-Employment Benefits (Continued)

Net OPEB Liability

The City's net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2018, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 75
Asset Valuation Method	Market Value if Assets
Actuarial Assumptions	
Discount Rate	6.75%
Inflation	2.75% annually
Salary Increases	3.00% annually
Mortality Rate Table	Based on rates used in the most recent CalPERS pension valuation.
Mortality Improvement	Mortality projected fully generational with Scale MP-2018 for post-retirement mortality.
Medical Trend Non-Medicare	7.25% for 2021, decreasing to an ultimate rate of 4.00%.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class*</u>	<u>Target Allocation</u>	<u>Long - Term Expected Real Rate of Return</u>
Global Equity	73.00%	4.82%
Fixed Income	20.00%	1.47%
REITs	2.00%	3.76%
Cash	5.00%	0.06%
Assumed Long-Term Rate of Inflation		2.75%
Expected Long-Term Net Rate of Return		6.75%

Discount Rate

The discount rate used to measure the total OPEB liability was 6.75%. the projection of cash flow used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 11: Other Post-Employment Benefits (Continued)

Changes in Net OPEB Liability

	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2019 (6-30-2018 Measurement Date)	\$ 48,100,146	\$ 5,130,716	\$ 42,969,430
Service cost	1,249,468	-	1,249,468
Interest	3,250,945	-	3,250,945
Contributions - employer	-	3,397,010	(3,397,010)
Net investment income	-	374,871	(374,871)
Benefit payments	(2,374,944)	(2,374,944)	-
Administrative expenses	-	(29,838)	29,838
Net changes	2,125,469	1,367,099	758,370
Balance at June 30, 2020 (6-30-2019 Measurement Date)	\$ 50,225,615	\$ 6,497,815	\$ 43,727,800

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the City's OPEB liability if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2019:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net OPEB Liability	\$ 50,386,325	\$ 43,727,800	\$ 38,225,333

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

The following presents the OPEB liability of the City if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2019:

	1% Decrease	Current Trend	1% Increase
Net OPEB Liability	\$ 37,165,887	\$ 43,727,800	\$ 51,827,146

OPEB Plan Fiduciary Net Position

The OPEB Plan Fiduciary Net Position is issued by PARS through their financial statements, which is publicly available and can be obtained by contacting PARS, 4350 Von Karman Ave, Newport Beach, California 92660.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 11: Other Post-Employment Benefits (Continued)

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The recognition period differs depending on the source of gain or loss:

Net difference between projected and actual earnings on OPEB plan investments	5 Years
All other amounts	Expected average remaining service lifetime

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2020, the City recognized OPEB expense of \$1,216,776. At June 30, 2020, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 2,462,221	\$ -
Difference between expected and actual experience	-	1,828,136
Changes of assumptions	-	470,569
Net difference between projected and actual earnings on plan investments	-	88,180
Total	<u>\$ 2,462,221</u>	<u>\$ 2,386,885</u>

The \$2,462,221 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2019 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2021. Other amounts reported as deferred inflows of resources related to OPEB will be recognized as expense as follows:

Measurement period Ended June 30,	Deferred Outflows/ (Inflows) of Resources
2020	\$ (549,448)
2021	(549,448)
2022	(521,385)
2023	(511,195)
2024	(255,409)
Thereafter	-

Note 12: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to and illnesses of employees; and natural disasters, for which the City manages its risk by participating in the public entity risk pool described below and by retaining certain risks.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 12: Risk Management (Continued)

Public entity risk pools are formally organized and separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, those entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. The joint powers authority is governed by a board consisting of representatives from member municipalities. The board controls the operations of the joint powers authority, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of this joint powers authority are not the City's responsibility.

a. Coverage

The City is one of thirty one member agencies which constitute the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA). YCPARMIA was formed in 1979 to develop an effective risk management program to reduce the amount and frequency of losses by pooling the agencies' self-insurance losses and jointly purchasing excess insurance. A Risk Manager was hired to administer the YCPARMIA program. YCPARMIA provides workers' compensation insurance coverage up to statutory limits, above the City's self-insurance limit of \$1,000 per occurrence, and general and auto liability coverage of \$40,000,000, above the City's self-insurance limit of \$1,000 per occurrence, and property damage insurance up to \$959,357,100, above the City's deductible of \$20,000 for vehicles, and \$1,000 per other occurrence.

YCPARMIA is governed by a board consisting of representatives from six member public agencies. The Board controls the operations of YCPARMIA, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on the Board.

During the fiscal year ended June 30, 2020, the City contributed \$1,337,223 for current year coverage. Audited financial statements are available from YCPARMIA their website www.ycparmia.org.

b. Liability for Uninsured Claims

The City provides for the uninsured portion of claims and judgments in the Self-Insurance Internal Service Fund. Claims and judgments, including a provision for claims incurred but not reported, are recorded when a loss is deemed probable of assertion and the amount of the loss is reasonably determinable. As discussed, above, the City has coverage for such claims, but it has retained the risk for the deductible, or uninsured portion of these claims. As of June 30, 2020, the City has not recorded a liability for any outstanding uninsured claims.

Note 13: Contingent Liabilities

The City participates in Federal and State grant programs. These programs are subject to financial and compliance audits by grantors or their representatives. Some audits of these programs for or including the year ended June 30, 2020, have not been concluded. Accordingly, the City's compliance with the applicable grant requirements is yet to be established. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the City's management does not expect such amounts, if any, to be material.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 14: Successor Agency Trust for Assets of Former City Redevelopment Agency

On December 29, 2011, the California Supreme Court upheld Assembly Bill XI 26 (“the Bill”) that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the county or another unit of local government will agree to serve as the “successor agency” to hold the assets until they are distributed to other units of state and local government. On January 10, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 6043. On June 27, 2012, Assembly Bill 1484 (AB 1484) was signed by the Governor into law effective immediately. AB 1484 amended provisions contained in the Bill, one of which clarified that the Successor Agency was a legal separate entity.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Successor Agency’s debt issues and transactions are summarized below.

	Original Issue Amount	Balance June 30, 2019	Additions	Retirements	Balance June 30, 2020	Current Portion
Successor Agency Trust Debt						
2018 Tax Allocation Bonds,						
2.93%, due 12-01-33	\$ 6,381,800	\$ 5,929,800		\$ (420,000)	\$ 5,509,800	\$ 334,500
Loans Payable						
California Housing Finance Agency Loan						
3.00%, due 9-18-23	1,250,000	1,297,336	43,760	-	1,341,096	1,341,096
California Housing Finance Agency Loan						
3.00%, due 8-23-24	1,000,000	668,639	30,415	(100,000)	599,054	100,000
California Housing Finance Agency Loan						
3.00%, due 12-1-17	1,550,000	1,701,372	46,500	(100,000)	1,647,872	100,000
Total Loans Payable	3,800,000	3,667,347	120,675	(200,000)	3,588,022	1,541,096
Total Successor Agency Debt	\$ 10,181,800	\$ 9,597,147	\$ 120,675	\$ (620,000)	\$ 9,097,822	\$ 1,875,596

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2020

Note 14: Successor Agency Trust for Assets of Former City Redevelopment Agency (Continued)

Annual debt service requirements for the tax allocation bonds and loans payable in the aggregate are shown below:

For the Year Ending June 30,	Tax Allocation Bonds		Loans Payable	
	Principal	Interest	Principal	Interest
2021	\$ 334,500	\$ 159,029	\$ 300,000	\$ -
2022	345,600	149,144	300,000	-
2023	356,600	138,936	300,000	-
2024	366,900	128,412	468,639	-
2025 - 2029	2,016,300	472,419	1,301,372	-
2030 - 2034	2,089,900	156,247	918,011	-
Total	<u>\$ 5,509,800</u>	<u>\$ 1,204,187</u>	<u>\$ 3,588,022</u>	<u>\$ -</u>

2018 Tax Allocation Bonds

In September 2018, the Agency issued Refunding Tax Allocation Bonds, Series 2018 in the principal amount of \$6,381,800. The net proceeds were used to pay the costs of advance refunding the 2007 Tax Allocation Bonds. The proceeds of the Refunding Tax Allocation Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the 2007 Tax Allocation Bonds and as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2018 Tax Allocation Bonds includes principal and interest installments semi-annually from December 2018 to December 2033, at an interest rate 2.93%.

Loans Payable

In May 2008, the City borrowed \$1,250,000 from the California Housing Finance Agency to finance a loan to assist in the financing of the development costs related to the acquisition and rehabilitation of 68- units of affordable rental housing for qualified very-low and low income senior citizens. Interest accrues at 3.5% per annum. The loan includes principal and interest installments semi-annually from December 2018 to December 2033, at an interest rate 3%.

In fiscal year 2004, the City received a \$1,000,000 Section 108 loan from the Department of Housing and Urban Development to finance costs related to the Casa del Sol Mobile Home Park project. Interest is payable semi- annually each February 1 and August 1, and principal payments are payable annually through 2014. Debt service payments for the first three years on this loan were paid from the Community Development Block Grant Special Revenue Fund. The City has determined that the loan repayments are an eligible use of funds from the Redevelopment Agency Low/Moderate Income Housing Fund, therefore, current year and future debt service requirements will be paid from this fund.

On August 23, 2004, the Agency borrowed \$1,550,000 from the California Housing Finance Agency to finance a loan to assist in the financing, acquisition and improvement of a 120-unit multifamily residential apartment complex, commonly referred to as the Heritage Oaks Apartments. The rehabilitated apartment complex will then be leased out to low and moderate-income families. Interest accrues at 3% per annum, but payment is deferred until the loan due date of August 23, 2014.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 15: Joint Ventures

Woodland-Davis Clean Water Agency

Woodland-Davis Clean Water Agency, a separate joint powers authority, was formed in 2009 between the City of Davis and City of Woodland to coordinate the construction, ownership and operation of the Woodland-Davis Water Supply Capital Improvement Project which was completed in 2016. As defined in the JPA agreement, assets will be owned and operated by the Agency and its liabilities are owed by the Agency and not its members. Each member is entitled to certain sole use assets which will be owned and maintained by each member on completion of the Project. Also, upon Project completion, each member will be entitled to capacity rights for the treatment and distribution of surface water. The City of Woodland's proportion of such rights will be 53.9%. To fund a portion of its share of the above Project costs the City secured a \$11 million Loan from the California Department of Public Health. As of June 30, 2020, the project has been completed and all contributions have been reclassified as capacity rights or infrastructure assets.

In November 2017, the Agency issued Refunding Water Revenue Bonds, Series 2017 A in the principal amount of \$22,270,000. Additionally, in November 2017, the Agency issued the 2017 Subordinate Water Revenue Refunding Bonds, Series 2017 B in the principal amount of \$2,414,055. The purpose of the bonds is to repay the outstanding portion of notes payable previously obtained by the Agency. The Water rights have been recorded as part of the City's Capital Assets, as detailed in Note 7. The Bonds are solely secured by an installment payment agreement between the Agency and the City. The loan payable and bonds have been recorded as part of the City's long-term debt, as detailed in Note 8.

Financial statements of the Agency may be obtained by mailing a request to the City of Davis, 23 Russell Blvd., Davis, California 95616.

Valley Clean Energy Agency

The Valley Clean Energy Alliance (VCE) is a California joint powers authority created on January 1, 2017 and its voting members consist of the following local governments: the County of Yolo and the cities of Davis and Woodland (collectively, the "Member Agencies"). VCE is governed by a six-member Board of Directors whose membership is composed of two elected officials representing each of the Member Agencies. VCE provides electric service to retail customers as a Community Choice Aggregation Program under the California Public Utilities Code Section 366.2.

In July 2017, as part of the formation of VCE, the Agency borrowed \$500,000 from each Member Agency. The loans are governed by a cooperative agreement between the Member Agencies and VCE. The average interest is the Local Agency Investment Fund (LAIF) rate plus 1%. Accrued interest as of June 30, 2020 was \$98,595.

The JPA agreement specifies that the member agencies have a residual equity interest, and in the event of dissolution of VCE the residual equity interest of the agency will be distributed proportionately. As such the City has, appropriately, not recorded any investment in joint ventures in the financial statements.

Financial statements of the Agency may be obtained by mailing a request to the Valley Clean Energy, 604 2nd St., Davis, California 95616.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 16: Restatements

a. Restatement on Government-Wide Statements

Restatements to net position made on the government-wide statements for Fiscal Year 2019-20 are summarized below:

	<u>Governmental Activities</u>
Beginning Net Position, as previously reported	\$ 371,303,406
Restatements	<u>(1,219,506)</u>
Beginning Net Position, as restated	<u>\$ 370,083,900</u>

Restatement to Governmental Activities

A total of \$1,219,506 was reduced from the beginning net position in governmental activities due to the following adjustments:

- Cash balances in the amount of \$204,376 were restated for unreconciled cash balances.
- The City adjusted \$342,212 to account for development fees received and recorded as revenues, which should have been recorded as developer deposits, according to the development agreement.
- The City adjusted \$1,357,342 in the long term liabilities developer deposit obligation for an improperly recorded payment in prior fiscal year.

b. Restatements on Fund Statements

Governmental Funds

Restatements to fund balance on the governmental fund financial statements for Fiscal Year 2019-20, are summarized as follows:

	<u>General Fund</u>	<u>Springlake Fund</u>	<u>Total Governmental Activities</u>
Beginning fund balance as previously reported	\$ 20,877,969	\$ 44,263,558	\$ 65,141,527
Restatement	<u>(204,376)</u>	<u>342,212</u>	<u>137,836</u>
Beginning fund balance as restated	<u>\$ 20,673,593</u>	<u>\$ 44,605,770</u>	<u>\$ 65,279,363</u>

General Fund

Cash balances in the amount of \$(204,376) were restated for unreconciled cash balances.

Spring Lake Capital Projects Fund

The City adjusted \$342,212 to account for development fees received and recorded as revenues, which should have been recorded as developer deposits, according to the development agreement.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2020

Note 17: Subsequent Events

Effect of COVID-19 on the City of Woodland

The City, like all municipalities has been affected by the COVID-19 pandemic, and several of the City's revenue sources are impacted by State and County health orders to stay at home and limit public activity. Most affected are sales taxes, transient occupancy tax, and the various user fees associated with recreation and other program activities. During development of the fiscal year 2021/22 budget, including forecasting for remaining activity for fiscal year 2020/21, the City projected an overall drop in revenues of approximately \$1 million in the General Fund for FY2020/21, and an expected budgetary shortfall in the General Fund in the range of \$1 million to \$3 million. The City implemented balancing measures to adopt a balanced budget for FY2021/22, negotiated employee concessions, and has planned for other balancing measures in the event that revenue performance declines more than anticipated.

CARES Funding

This City also received \$749,990 in CARES Act money from the State to help offset costs incurred in response to the overall pandemic. As a result of these measures, the City believes the General Fund performance will require minimal use of accumulated reserves, which continue to be at a healthy level. The City continues to monitor all revenue sources and expenditure activities and will make adjustments as necessary, and as more information becomes available.

American Rescue Plan

In addition, the American Rescue Plan will deliver \$350 billion for eligible state, local, territorial, and Tribal governments to respond to the COVID-19 emergency and bring back jobs. Local governments will receive funds in two tranches, with 50% provided beginning in May 2021 and the balance delivered approximately 12 months later. The City of Woodland is expected to receive 11.1 million from this additional source of funding. Recipients may use these funds to support public health expenditures, address negative economic impacts caused by the public health emergency, replace lost public sector revenue, provide premium pay for essential workers, and invest in water, sewer, and broadband infrastructure.

Spring Lake CFD 2004-1, Special Tax Bonds, Series 2021

On June 1, 2021 City Council adopted Resolution No. 7724 for the issuance of the Spring Lake CFD 2004-1 Special Tax Bonds, Series 2021. Issuance of the bonds will result in \$22 million of proceeds available to reimburse Spring Lake developers or eligible projects required to be constructed as part of their development. To be eligible for reimbursement, developers must complete infrastructure projects, Council must accept the projects as complete, and back-up documentation is reviewed and approved by staff.

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REQUIRED SUPPLEMENTARY INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020

Miscellaneous Plan
Agent Multiple-Employer Defined Benefit Pension Plan
Last 10 Years**
Schedule of Changes in the Net Pension Liability and Related Ratios
During the Measurement Period

Measurement Period	2020 June 30, 2019	2019 June 30, 2018	2018 June 30, 2017	2017 June 30, 2016	2016 June 30, 2015	2015 June 30, 2014
Total Pension Liability						
Service Cost	\$ 2,237,053	\$ 2,246,771	\$ 2,111,102	\$ 1,851,193	\$ 1,880,334	\$ 1,903,012
Interest on total pension liability	9,373,728	8,854,745	8,510,716	8,318,566	7,994,737	7,678,466
Changes in assumptions	-	(679,366)	7,077,300	-	(1,941,051)	-
Differences between expected and actual experience	2,622,912	845,288	(1,339,922)	(34,982)	(58,624)	-
Benefit payments, including refunds of employee contributions	(6,607,979)	(6,314,182)	(5,773,752)	(5,717,288)	(5,467,625)	(5,419,684)
Net Change in Total Pension Liability	7,625,714	4,953,256	10,585,444	4,417,489	2,407,771	4,161,794
Total Pension Liability-Beginning	130,663,640	125,710,384	115,124,940	110,707,451	108,299,680	104,137,886
Total Pension Liability-Ending (a)	\$ 138,289,354	\$ 130,663,640	\$ 125,710,384	\$ 115,124,940	\$ 110,707,451	\$ 108,299,680
Plan Fiduciary Net Position						
Contributions-employer	\$ 3,849,127	\$ 4,816,454	\$ 3,472,071	\$ 3,177,689	\$ 2,668,021	\$ 2,461,603
Contributions-employee	971,227	820,418	1,012,727	877,912	862,922	1,244,638
Net investment income	5,552,404	6,737,040	8,021,694	369,185	1,643,025	11,159,331
Benefit payments	(6,607,979)	(6,314,182)	(5,773,752)	(5,717,288)	(5,467,625)	(5,419,684)
Plan to plan resource movement	-	(194)	-	-	-	-
Administrative expense	(60,451)	(123,116)	(106,848)	(44,920)	(82,991)	(83,335)
Other miscellaneous expense	194	(233,800)	13,004	470	-	-
Net Change in Plan Fiduciary Net Position	3,704,522	5,702,620	6,638,896	(1,336,952)	(376,648)	9,362,553
Plan Fiduciary Net Position-beginning	84,710,627	79,008,007	72,369,111	73,706,063	74,082,711	64,720,158
Plan Fiduciary Net Position-ending (b)	\$ 88,415,149	\$ 84,710,627	\$ 79,008,007	\$ 72,369,111	\$ 73,706,063	\$ 74,082,711
Net Pension Liability-Ending (a) - (b)	\$ 49,874,205	\$ 45,953,013	\$ 46,702,377	\$ 42,755,829	\$ 37,001,388	\$ 34,216,969
Plan fiduciary net position as a percentage of the total pension liability	63.93%	64.83%	62.85%	62.86%	66.58%	68.41%
Covered payroll	\$ 12,582,168	\$ 12,094,367	\$ 11,420,621	\$ 10,986,307	\$ 10,803,408	\$ 10,287,104
Net pension liability as a percentage of covered payroll	396.39%	379.95%	408.93%	389.17%	342.50%	332.62%

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2018. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2019, there were no changes. In 2018, demographic assumptions and inflation rates were changed in accordance with the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amount reported were based on the 7.5 percent discount rate.

**Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020

Safety Plan
Agent Multiple-Employer Defined Benefit Pension Plan
Last 10 Years**
Schedule of Changes in the Net Pension Liability and Related Ratios
During the Measurement Period

Measurement Period	2020	2019	2018	2017	2016	2015
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Total Pension Liability						
Service Cost	\$ 3,237,615	\$ 3,076,177	\$ 2,941,052	\$ 2,594,652	\$ 2,615,440	\$ 2,619,949
Interest on total pension liability	10,842,825	10,191,270	9,632,572	9,402,124	9,069,130	8,762,184
Changes in assumptions	-	(711,118)	8,286,783	-	(2,296,635)	-
Differences between expected and actual experience	2,793,120	2,521,312	(2,552,251)	(1,580,509)	(1,894,631)	-
Benefit payments, including refunds of employee contributions	(7,110,201)	(6,947,057)	(6,327,784)	(5,845,833)	(5,635,776)	(5,298,257)
Net Change in Total Pension Liability	<u>9,763,359</u>	<u>8,130,584</u>	<u>11,980,372</u>	<u>4,570,434</u>	<u>1,857,528</u>	<u>6,083,876</u>
Total Pension Liability-Beginning	150,791,073	142,660,489	130,680,117	126,109,683	124,252,155	118,168,279
Total Pension Liability-Ending (a)	\$ 160,554,432	\$ 150,791,073	\$ 142,660,489	\$ 130,680,117	\$ 126,109,683	\$ 124,252,155
Plan Fiduciary Net Position						
Contributions-employer	\$ 4,213,450	\$ 6,830,760	\$ 3,601,247	\$ 3,266,522	\$ 2,979,597	\$ 2,775,260
Contributions-employee	1,514,156	1,559,852	1,412,139	1,301,950	1,254,569	1,377,836
Net investment income	6,820,406	8,099,521	9,638,923	459,694	1,918,476	13,118,062
Benefit payments	(7,110,201)	(6,947,057)	(6,327,784)	(5,845,833)	(5,635,776)	(5,298,257)
Administrative expense	(74,148)	(147,708)	(127,849)	(53,305)	(98,438)	(111,112)
Other miscellaneous expense	235	(280,735)	-	(470)	-	-
Net Change in Plan Fiduciary Net Position	<u>5,363,898</u>	<u>9,114,633</u>	<u>8,196,676</u>	<u>(871,442)</u>	<u>418,428</u>	<u>11,861,789</u>
Plan Fiduciary Net Position-Beginning	103,904,168	94,789,535	86,592,859	87,464,301	87,045,873	75,184,084
Plan Fiduciary Net Position-Ending (b)	\$ 109,268,066	\$ 103,904,168	\$ 94,789,535	\$ 86,592,859	\$ 87,464,301	\$ 87,045,873
Net Pension Liability-Ending (a) - (b)	\$ 51,286,366	\$ 46,886,905	\$ 47,870,954	\$ 44,087,258	\$ 38,645,382	\$ 37,206,282
Plan fiduciary net position as a percentage of the total pension liability	68.06%	68.91%	66.44%	66.26%	69.36%	70.06%
Covered payroll	\$ 11,470,378	\$ 10,345,307	\$ 10,031,588	\$ 9,877,615	\$ 9,962,822	\$ 10,287,104
Net pension liability as a percentage of covered payroll	447.12%	453.22%	477.20%	446.34%	387.90%	361.68%

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2018. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2019, there were no changes. In 2018, demographic assumptions and inflation rates were changed in accordance with the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amount reported were based on the 7.5 percent discount rate.

**Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020

Miscellaneous Plan
Agent Multiple-Employer Defined Benefit Pension Plan
Last 10 Years**
Schedule of Plan Contributions

	2020	2019	2018	2017	2016	2015
Actuarial Determined Contribution	\$ 4,262,278	\$ 3,501,214	\$ 3,611,624	\$ 3,472,071	\$ 3,177,689	\$ 2,668,021
Contribution in relation to the Actuarially Determined Contribution	(4,262,278)	(3,501,214)	(3,611,624)	(3,472,071)	(3,177,689)	(2,668,021)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 13,174,532	\$ 12,582,168	\$ 12,094,367	\$ 11,420,621	\$ 10,986,307	\$ 10,803,408
Contributions as a percentage of covered payroll	32.35%	27.83%	29.86%	30.40%	28.92%	24.70%

Notes to Schedule:

Valuation date June 30, 2018

Methods and assumptions used to determine contribution rates:

Actuarial cost method
Amortization method

Entry age normal cost method
Level percentage of pay, a summary of the current policy is provided in the table below:

Driver	Source				
	(Gain)/Loss		Assumption/ Method Change	Benefit Change	Golden Handshake
	Investment	Non-investment			
Amortization Period	30 years	30 Years	20 Years	20 Years	5 Years
Escalation Rate					
- Active Plans	2.875%	2.875%	2.875%	2.875%	2.875%
- Inactive Plans	0%	0%	0%	0%	0%
Ramp Up	5	5	5	0	0
Ramp Down	5	5	5	0	0

Asset valuation method
Inflation
Salary increases
Payroll growth
Investment rate of return
Retirement age

Market Value
2.63%
Varies by Entry Age and Service
2.88%
7.00%, net of pension plan investment expenses, including inflation.
All other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period from 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report may be accessed on the CalPERS website at www.calpers.ca.gov under Forms and Publications.

Mortality

The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using 90 percent of Society of Actuaries' Scale 2016. For more details on this table, please refer to the 2017 experience study report.

**Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020

Safety Plan
Agent Multiple-Employer Defined Benefit Pension Plan
Last 10 Years**
Schedule of Plan Contributions

	2020	2019	2018	2017	2016	2015
Actuarial Determined Contribution	\$ 4,849,737	\$ 4,166,115	\$ 4,059,599	\$ 3,601,247	\$ 3,266,522	\$ 2,979,597
Contribution in relation to the Actuarially Determined Contribution	(4,849,737)	(4,166,115)	(6,830,760)	(3,601,247)	(3,266,522)	(2,979,597)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ (2,771,161)	\$ -	\$ -	\$ -
Covered payroll	\$ 10,818,846	\$ 11,470,378	\$ 10,345,307	\$ 10,031,588	\$ 9,877,615	\$ 9,962,822
Contributions as a percentage of covered payroll	44.83%	36.32%	66.03%	35.90%	33.07%	29.91%

Notes to Schedule:

Valuation date June 30, 2017

Methods and assumptions used to determine contribution rates:

Actuarial cost method
Amortization method

Entry age normal cost method
Level percentage of pay, a summary of the current policy is provided in the table below:

Driver	Source				
	(Gain)/Loss		Assumption/ Method Change	Benefit Change	Golden Handshake
	Investment	Non-investment			
Amortization Period	30 years	30 Years	20 Years	20 Years	5 Years
Escalation Rate					
- Active Plans	2.875%	2.875%	2.875%	2.875%	2.875%
- Inactive Plans	0%	0%	0%	0%	0%
Ramp Up	5	5	5	0	0
Ramp Down	5	5	5	0	0

Asset valuation method
Inflation
Salary increases
Payroll growth
Investment rate of return
Retirement age

Market Value
2.75%
Varies by Entry Age and Service
3.00%
7.375%, net of pension plan investment expenses, including inflation.
All other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period from 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report may be accessed on the CalPERS website at www.calpers.ca.gov under Forms and Publications.

Mortality

The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using 90 percent of Society of Actuaries' Scale 2016. For more details on this table, please refer to the 2017 experience study report.

**Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

CITY OF WOODLAND

REQUIRED SUPPLEMENTARY INFORMATION
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

City's Retiree Medical Benefits (OPEB)
Schedule of Changes in the Net OPEB Liability and Related Ratios during the Measurement Period
Agent Multiple-Employer Plan

Measurement Period	2020	2019	2018
	June 30, 2019	June 30, 2018	June 30, 2017
Total OPEB Liability			
Service cost	\$ 1,249,468	\$ 1,325,588	\$ 1,286,979
Interest on the total OPEB liability	3,250,945	3,503,475	3,348,565
Differences between expected and actual experiences	-	(2,640,642)	-
Changes in assumptions	-	(679,711)	-
Changes in benefit terms	-	(2,806,856)	-
Benefit payments	(2,374,944)	(2,358,886)	(2,399,523)
Net Change in Total OPEB Liability	2,125,469	(3,657,032)	2,236,021
Total OPEB Liability - Beginning	48,100,146	51,757,178	49,521,157
Total OPEB Liability - Ending (a)	50,225,615	48,100,146	51,757,178
Plan Fiduciary Net Position			
Contribution - employer	3,397,010	3,386,590	3,402,831
Net investment income	374,871	313,976	342,200
Benefit payments	(2,374,944)	(2,358,886)	(2,399,523)
Administrative expense	(29,838)	(32,210)	(27,130)
Net Change in Plan Fiduciary Net Position	1,367,099	1,309,470	1,318,378
Plan Fiduciary Net Position - Beginning	5,130,716	3,821,246	2,502,868
Plan Fiduciary Net Position - Ending (b)	6,497,815	5,130,716	3,821,246
Net OPEB Liability/(Assets) - Ending (a) - (b)	\$ 43,727,800	\$ 42,969,430	\$ 47,935,932
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	12.94%	10.67%	7.38%
Covered-Employee Payroll	\$ 27,305,158	\$ 27,744,850	\$ 26,200,678
Net OPEB Liability as a Percentage of Covered-Employee Payroll	160.14%	154.87%	182.96%

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

CITY OF WOODLAND

REQUIRED SUPPLEMENTARY INFORMATION
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

City's Retiree Medical Benefits (OPEB)
Schedule of Plan Contributions
Agent Multiple-Employer Plan

	2020	2019	2018
Actuarially Determined Contribution	\$ 2,462,221	\$ 4,509,000	\$ 4,731,000
Contribution in Relation to the Actuarially Determined Contributions	(2,462,221)	(3,404,638)	(3,386,590)
Contribution Deficiency (Excess)	\$ -	\$ 1,104,362	\$ 1,344,410
Covered-employee payroll	\$ 28,186,133	\$ 27,305,158	\$ 27,744,850
Contributions as a percentage of covered-employee payroll	8.74%	12.47%	12.21%

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

Notes to Schedule: N/A

*Actuarial methods and assumptions used to set the actuarially determined contribution for Fiscal Year 2020 were from the June 30, 2018 actuarial valuation.

Methods and Assumptions Used to Determine Contributions:

Actuarial Cost Method	Entry Age Normal, level percent of payroll
Amortization Method	Level percent of pay
Amortization Period	19-year fixed period FY2019/20
Asset Valuation Method	Investment gains and losses spread over 5 year rolling period
Discount rate	6.75%
Inflation	2.75%
Medical Trend	Non-Medicare -7.25% for 2020, decreasing to an ultimate rate of 4.0% in 2076 Medicare -6.25% for 2020, decreasing to an ultimate rate of 4.0% in 2076
Mortality	CalPERS 1997-2015 experience study
Mortality Improvement	MP-2018
All Other Assumptions	Same as those used to determine the total OPEB liability

CITY OF WOODLAND

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2020

	Special Revenue Funds			
	Special Needs Assistance Grant	Transit	Proposition 172	Transportation
	Assets:			
Pooled cash and investments	\$ 63,544	\$ -	\$ -	\$ -
Receivables:				
Accounts	-	3,261,375	74,774	2,910,706
Notes and loans	-	-	-	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 63,544	\$ 3,261,375	\$ 74,774	\$ 2,910,706
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 6,495
Deposits payable	-	-	-	-
Due to other funds	-	4,525,447	25,260	1,382,148
Advances from other funds	-	-	-	-
Total Liabilities	-	4,525,447	25,260	1,388,643
Deferred Inflows of resources:				
Unavailable revenues	-	3,485,910	-	2,869,626
Total Deferred Inflows of Resources	-	3,485,910	-	2,869,626
Fund Balances:				
Restricted	63,544	-	49,514	-
Committed	-	-	-	-
Unassigned	-	(4,749,982)	-	(1,347,563)
Total Fund Balances	63,544	(4,749,982)	49,514	(1,347,563)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 63,544	\$ 3,261,375	\$ 74,774	\$ 2,910,706

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

(CONTINUED)

	Special Revenue Funds			
	Literacy Grant	Special Transportation	Gas Tax	RMRA
Assets:				
Pooled cash and investments	\$ 25	\$ -	\$ -	\$ -
Receivables:				
Accounts	16	49,686	2,500	75,186
Notes and loans	-	-	-	-
Due from other funds	-	-	-	2,425,209
Advances to other funds	-	-	-	-
Total Assets	\$ 41	\$ 49,686	\$ 2,500	\$ 2,500,395
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 2,327	\$ -	\$ 37,455	\$ -
Deposits payable	-	-	-	-
Due to other funds	10,761	4,816,913	396,807	422,119
Advances from other funds	-	-	652,336	-
Total Liabilities	13,088	4,816,913	1,086,598	422,119
Deferred Inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
Restricted	-	-	-	2,078,276
Committed	-	-	-	-
Unassigned	(13,047)	(4,767,227)	(1,084,098)	-
Total Fund Balances	(13,047)	(4,767,227)	(1,084,098)	2,078,276
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 41	\$ 49,686	\$ 2,500	\$ 2,500,395

CITY OF WOODLAND

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2020

	Special Revenue Funds			
	Asset Seizure	Supplemental Law Enforcement Grant	State Library Programs	Cemetery Endowment
Assets:				
Pooled cash and investments	\$ 61,254	\$ 103,341	\$ 120,936	\$ 234,181
Receivables:				
Accounts	-	1,605	-	-
Notes and loans	-	-	-	-
Due from other funds	-	-	10,761	-
Advances to other funds	-	-	-	-
Total Assets	\$ 61,254	\$ 104,946	\$ 131,697	\$ 234,181
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 1,414	\$ -
Deposits payable	-	-	250	-
Due to other funds	-	-	-	-
Advances from other funds	-	-	-	-
Total Liabilities	-	-	1,664	-
Deferred Inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
Restricted	61,254	104,946	130,033	234,181
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	61,254	104,946	130,033	234,181
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 61,254	\$ 104,946	\$ 131,697	\$ 234,181

CITY OF WOODLAND

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2020

(CONTINUED)

	Special Revenue Funds			
	Spring Lake Sports Park Maintenance CFD	Fire Suppression District	Off-Site Affordable Housing	Workforce Housing Grants
Assets:				
Pooled cash and investments	\$ 232,482	\$ 16,830	\$ 356	\$ 119,696
Receivables:				
Accounts	24,576	-	-	-
Notes and loans	-	-	2,478,781	40,961
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 257,058	\$ 16,830	\$ 2,479,137	\$ 160,657
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 20,529	\$ -	\$ -	\$ 16,871
Deposits payable	-	-	-	-
Due to other funds	-	-	-	192,354
Advances from other funds	-	-	-	-
Total Liabilities	20,529	-	-	209,225
Deferred Inflows of resources:				
Unavailable revenues	-	-	208,784	9,961
Total Deferred Inflows of Resources	-	-	208,784	9,961
Fund Balances:				
Restricted	-	16,830	2,270,353	-
Committed	236,529	-	-	-
Unassigned	-	-	-	(58,529)
Total Fund Balances	236,529	16,830	2,270,353	(58,529)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 257,058	\$ 16,830	\$ 2,479,137	\$ 160,657

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Funds			
	Lighting & Landscaping Districts	Community Development Block Grant	Police Grants	Staffing for Adequate Fire and Emergency Response Grant
Assets:				
Pooled cash and investments	\$ 3,000,218	\$ 18,347	\$ 93,895	\$ -
Receivables:				
Accounts	162,905	238,097	-	-
Notes and loans	-	4,997,484	-	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 3,163,123	\$ 5,253,928	\$ 93,895	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 76,875	\$ 5,655	\$ -	\$ -
Deposits payable	-	-	-	-
Due to other funds	-	161,860	-	93,717
Advances from other funds	-	-	-	-
Total Liabilities	76,875	167,515	-	93,717
Deferred Inflows of resources:				
Unavailable revenues	-	1,862,387	-	-
Total Deferred Inflows of Resources	-	1,862,387	-	-
Fund Balances:				
Restricted	3,086,248	3,224,026	93,895	-
Committed	-	-	-	-
Unassigned	-	-	-	(93,717)
Total Fund Balances	3,086,248	3,224,026	93,895	(93,717)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,163,123	\$ 5,253,928	\$ 93,895	\$ -

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

(CONTINUED)

	Special Revenue Funds			
	Housing Assistance	Housing Assistance Grants	Home Grants	Environmental Compliance
Assets:				
Pooled cash and investments	\$ 70,841	\$ 331,074	\$ 932,518	\$ 722,902
Receivables:				
Accounts	3,816	-	-	21,120
Notes and loans	1,400,715	8,250,787	15,638,073	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 1,475,372	\$ 8,581,861	\$ 16,570,591	\$ 744,022
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 9,544	\$ -	\$ -	\$ 1,153
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Advances from other funds	-	-	-	-
Total Liabilities	9,544	-	-	1,153
Deferred Inflows of resources:				
Unavailable revenues	1,046,760	857,400	4,589,495	-
Total Deferred Inflows of Resources	1,046,760	857,400	4,589,495	-
Fund Balances:				
Restricted	419,068	7,724,461	11,981,096	742,869
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	419,068	7,724,461	11,981,096	742,869
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,475,372	\$ 8,581,861	\$ 16,570,591	\$ 744,022

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Funds			Capital Projects Funds
	Affordable Housing In- Lieu	Other Federal Grants	Homeless Housing	City Capital Projects
Assets:				
Pooled cash and investments	\$ 298,767	\$ -	\$ 2,510,863	\$ 10,953,635
Receivables:				
Accounts	-	-	-	3,724
Notes and loans	143,851	-	-	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 442,618	\$ -	\$ 2,510,863	\$ 10,957,359
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 3,898,823
Deposits payable	-	-	-	-
Due to other funds	-	127,052	-	-
Advances from other funds	-	-	-	2,814,059
Total Liabilities	-	127,052	-	6,712,882
Deferred Inflows of resources:				
Unavailable revenues	3,851	-	-	-
Total Deferred Inflows of Resources	3,851	-	-	-
Fund Balances:				
Restricted	438,767	-	2,510,863	4,244,477
Committed	-	-	-	-
Unassigned	-	(127,052)	-	-
Total Fund Balances	438,767	(127,052)	2,510,863	4,244,477
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 442,618	\$ -	\$ 2,510,863	\$ 10,957,359

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

(CONTINUED)

	<u>Capital Projects Funds</u>			
	<u>Park Reserve</u>	<u>Park in Lieu Fees</u>	<u>Gibson Ranch Capital Project</u>	<u>Water Development</u>
Assets:				
Pooled cash and investments	\$ -	\$ 774,461	\$ 110,015	\$ 1,896,899
Receivables:				
Accounts	-	-	-	152
Notes and loans	-	-	50,473	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ -	\$ 774,461	\$ 160,488	\$ 1,897,051
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Deposits payable	-	-	-	-
Due to other funds	26,123	-	-	-
Advances from other funds	-	-	-	-
Total Liabilities	26,123	-	-	-
Deferred Inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
Restricted	-	774,461	160,488	-
Committed	-	-	-	1,897,051
Unassigned	(26,123)	-	-	-
Total Fund Balances	(26,123)	774,461	160,488	1,897,051
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ -	\$ 774,461	\$ 160,488	\$ 1,897,051

CITY OF WOODLAND

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2020

	<u>Capital Projects Funds</u>			
	<u>Storm Drain Development</u>	<u>Surface Water Development</u>	<u>Special Sales Tax District</u>	<u>Sewer Development</u>
Assets:				
Pooled cash and investments	\$ -	\$ 4,180,116	\$ 1,160,119	\$ 152,649
Receivables:				
Accounts	328	-	-	2,971
Notes and loans	-	-	-	-
Due from other funds	-	-	8,815,947	-
Advances to other funds	-	-	652,336	-
Total Assets	<u>\$ 328</u>	<u>\$ 4,180,116</u>	<u>\$ 10,628,402</u>	<u>\$ 155,620</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Deposits payable	-	-	-	-
Due to other funds	1,410,772	-	476,365	-
Advances from other funds	-	-	-	-
Total Liabilities	<u>1,410,772</u>	<u>-</u>	<u>476,365</u>	<u>-</u>
Deferred Inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted	-	4,180,116	-	155,620
Committed	-	-	10,152,037	-
Unassigned	(1,410,444)	-	-	-
Total Fund Balances	<u>(1,410,444)</u>	<u>4,180,116</u>	<u>10,152,037</u>	<u>155,620</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 328</u>	<u>\$ 4,180,116</u>	<u>\$ 10,628,402</u>	<u>\$ 155,620</u>

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	<u>Debt Service Funds</u>		
	<u>2012 Lease Refunding Bonds</u>	<u>2014 Lease Refunding Bonds</u>	<u>Total Governmental Funds</u>
Assets:			
Pooled cash and investments	\$ 619	\$ 16,041	\$ 28,176,624
Receivables:			
Accounts	-	-	6,833,537
Notes and loans	-	-	33,001,125
Due from other funds	-	-	11,251,917
Advances to other funds	-	-	652,336
Total Assets	\$ 619	\$ 16,041	\$ 79,915,539
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 4,077,141
Deposits payable	-	-	250
Due to other funds	-	-	14,067,698
Advances from other funds	-	-	3,466,395
Total Liabilities	-	-	21,611,484
Deferred Inflows of resources:			
Unavailable revenues	-	-	14,934,174
Total Deferred Inflows of Resources	-	-	14,934,174
Fund Balances:			
Restricted	619	16,041	44,762,046
Committed	-	-	12,285,617
Unassigned	-	-	(13,677,782)
Total Fund Balances	619	16,041	43,369,881
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 619	\$ 16,041	\$ 79,915,539

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	<u>Special Revenue Funds</u>			
	<u>Special Needs Assistance Grant</u>	<u>Transit</u>	<u>Proposition 172</u>	<u>Transportation</u>
Revenues:				
Taxes	\$ -	\$ -	\$ 454,250	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	169,941	-	-	-
Charges for services	-	-	-	-
Investment earnings	1,206	-	-	-
Miscellaneous	-	-	-	13,549
Total Revenues	171,147	-	454,250	13,549
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	182,179	1,811,534	-	103,073
Parks and recreation	-	-	-	-
Police	-	-	309,080	-
Fire	-	-	202,333	-
Library	-	-	-	-
Public works	-	-	-	1,067,476
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	182,179	1,811,534	511,413	1,170,549
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,032)	(1,811,534)	(57,163)	(1,157,000)
Other Financing Sources (Uses):				
Transfers in	-	-	-	500,000
Transfers out	-	-	(10,304)	(36,005)
Total Other Financing Sources (Uses)	-	-	(10,304)	463,995
Net Change in Fund Balances	(11,032)	(1,811,534)	(67,467)	(693,005)
Fund Balances, Beginning of Year	74,576	(2,938,448)	116,981	(654,558)
Fund Balances, End of Year	\$ 63,544	\$ (4,749,982)	\$ 49,514	\$ (1,347,563)

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

(CONTINUED)

	Special Revenue Funds			
	Literacy Grant	Special Transportation	Gas Tax	RMRA
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	78,698	6,459,408	1,376,494	1,053,853
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous	-	-	10,245	-
Total Revenues	78,698	6,459,408	1,386,739	1,053,853
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Library	79,944	-	-	-
Public works	-	7,291,615	1,774,788	357,143
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	79,944	7,291,615	1,774,788	357,143
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,246)	(832,207)	(388,049)	696,710
Other Financing Sources (Uses):				
Transfers in	7,500	-	-	-
Transfers out	-	-	(27,207)	-
Total Other Financing Sources (Uses)	7,500	-	(27,207)	-
Net Change in Fund Balances	6,254	(832,207)	(415,256)	696,710
Fund Balances, Beginning of Year	(19,301)	(3,935,020)	(668,842)	1,381,566
Fund Balances, End of Year	\$ (13,047)	\$ (4,767,227)	\$ (1,084,098)	\$ 2,078,276

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Special Revenue Funds			
	Asset Seizure	Supplemental Law Enforcement Grant	State Library Programs	Cemetery Endowment
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	24,966	157,534	4,500	-
Charges for services	-	-	-	10,896
Investment earnings	1,162	1,961	2,294	4,443
Miscellaneous	-	-	4,450	-
Total Revenues	26,128	159,495	11,244	15,339
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Police	104	151,390	-	-
Fire	-	-	-	-
Library	-	-	38,866	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	104	151,390	38,866	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	26,024	8,105	(27,622)	15,339
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	(2,920)	-	-
Total Other Financing Sources (Uses)	-	(2,920)	-	-
Net Change in Fund Balances	26,024	5,185	(27,622)	15,339
Fund Balances, Beginning of Year	35,230	99,761	157,655	218,842
Fund Balances, End of Year	\$ 61,254	\$ 104,946	\$ 130,033	\$ 234,181

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

(CONTINUED)

	Special Revenue Funds			
	Spring Lake Sports Park Maintenance CFD	Fire Suppression District	Off-Site Affordable Housing	Workforce Housing Grants
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	194,947
Charges for services	488,938	-	-	-
Investment earnings	4,411	-	6	2,294
Miscellaneous	-	-	-	-
Total Revenues	493,349	-	6	197,241
Expenditures:				
Current:				
General government	-	-	-	-
Finance	14,124	-	-	-
Community development	-	-	-	323,004
Parks and recreation	408,471	-	-	-
Police	-	-	-	46,823
Fire	-	7,736	-	-
Library	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	422,595	7,736	-	369,827
Excess (Deficiency) of Revenues Over (Under) Expenditures	70,754	(7,736)	6	(172,586)
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	(30,764)	-	(409,000)	-
Total Other Financing Sources (Uses)	(30,764)	-	(409,000)	-
Net Change in Fund Balances	39,990	(7,736)	(408,994)	(172,586)
Fund Balances, Beginning of Year	196,539	24,566	2,679,347	114,057
Fund Balances, End of Year	\$ 236,529	\$ 16,830	\$ 2,270,353	\$ (58,529)

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Special Revenue Funds			
	Lighting & Landscaping Districts	Community Development Block Grant	Police Grants	Staffing for Adequate Fire and Emergency Response Grant
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	541,879	-	-
Charges for services	3,285,198	8,120	-	-
Investment earnings	56,923	1,000	1,781	-
Miscellaneous	-	8,131	-	-
Total Revenues	3,342,121	559,130	1,781	-
Expenditures:				
Current:				
General government	-	-	-	-
Finance	36,854	-	-	-
Community development	-	389,594	-	-
Parks and recreation	2,355,458	-	-	-
Police	-	-	-	-
Fire	-	-	-	237,836
Library	-	176,831	-	-
Public works	492,299	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	2,884,611	566,425	-	237,836
Excess (Deficiency) of Revenues Over (Under) Expenditures	457,510	(7,295)	1,781	(237,836)
Other Financing Sources (Uses):				
Transfers in	22,328	-	-	123,000
Transfers out	(86,453)	(1,786)	-	-
Total Other Financing Sources (Uses)	(64,125)	(1,786)	-	123,000
Net Change in Fund Balances	393,385	(9,081)	1,781	(114,836)
Fund Balances, Beginning of Year	2,692,863	3,233,107	92,114	21,119
Fund Balances, End of Year	\$ 3,086,248	\$ 3,224,026	\$ 93,895	\$ (93,717)

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

(CONTINUED)

	Special Revenue Funds			
	Housing Assistance	Housing Assistance Grants	Home Grants	Environmental Compliance
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	30,000	75,000	274,125
Investment earnings	1,344	6,281	34,589	13,715
Miscellaneous	44,152	-	-	745
Total Revenues	45,496	36,281	109,589	288,585
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	52,680	129,205	74,731	4,893
Parks and recreation	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Library	-	-	-	-
Public works	-	-	-	204,352
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	52,680	129,205	74,731	209,245
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,184)	(92,924)	34,858	79,340
Other Financing Sources (Uses):				
Transfers in	-	-	-	175,000
Transfers out	(137,795)	-	-	(6,184)
Total Other Financing Sources (Uses)	(137,795)	-	-	168,816
Net Change in Fund Balances	(144,979)	(92,924)	34,858	248,156
Fund Balances, Beginning of Year	564,047	7,817,385	11,946,238	494,713
Fund Balances, End of Year	\$ 419,068	\$ 7,724,461	\$ 11,981,096	\$ 742,869

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Special Revenue Funds			Capital Projects Funds
	Affordable Housing In-Lieu	Other Federal Grants	Homeless Housing	City Capital Projects
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	4,455,530
Intergovernmental	-	12,020	-	-
Charges for services	1,024,910	-	-	-
Investment earnings	5,668	-	47,638	158,674
Miscellaneous	-	-	154,000	3,913
Total Revenues	1,030,578	12,020	201,638	4,618,117
Expenditures:				
Current:				
General government	-	-	-	109,549
Finance	-	-	-	39,867
Community development	-	14,328	128,570	-
Parks and recreation	-	-	-	1,712
Police	-	-	-	-
Fire	-	53,290	-	-
Library	-	-	-	83,797
Public works	-	-	-	989,566
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	-	67,618	128,570	1,224,491
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,030,578	(55,598)	73,068	3,393,626
Other Financing Sources (Uses):				
Transfers in	-	-	2,437,795	147,047
Transfers out	(1,891,000)	-	-	(387,837)
Total Other Financing Sources (Uses)	(1,891,000)	-	2,437,795	(240,790)
Net Change in Fund Balances	(860,422)	(55,598)	2,510,863	3,152,836
Fund Balances, Beginning of Year	1,299,189	(71,454)	-	1,091,641
Fund Balances, End of Year	\$ 438,767	\$ (127,052)	\$ 2,510,863	\$ 4,244,477

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

(CONTINUED)

	Capital Projects Funds			
	Park Reserve	Park in Lieu Fees	Gibson Ranch Capital Project	Water Development
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	1,420,753	-	-	1,476,883
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	14,694	2,087	35,989
Miscellaneous	25	-	-	-
Total Revenues	1,420,778	14,694	2,087	1,512,872
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Library	-	-	-	-
Public works	36,828	11	2	46,542
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	36,828	11	2	46,542
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,383,950	14,683	2,085	1,466,330
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	(1,410,073)	-	-	-
Total Other Financing Sources (Uses)	(1,410,073)	-	-	-
Net Change in Fund Balances	(26,123)	14,683	2,085	1,466,330
Fund Balances, Beginning of Year	-	759,778	158,403	430,721
Fund Balances, End of Year	\$ (26,123)	\$ 774,461	\$ 160,488	\$ 1,897,051

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	<u>Capital Projects Funds</u>			
	<u>Storm Drain Development</u>	<u>Surface Water Development</u>	<u>Special Sales Tax District</u>	<u>Sewer Development</u>
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	246,757	45,820	-	2,078,027
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	79,308	22,011	2,896
Miscellaneous	-	-	-	-
Total Revenues	246,757	125,128	22,011	2,080,923
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	-	-	27,864	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Library	-	-	-	-
Public works	409,238	77	5,157,808	45,017
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	409,238	77	5,185,672	45,017
Excess (Deficiency) of Revenues Over (Under) Expenditures	(162,481)	125,051	(5,163,661)	2,035,906
Other Financing Sources (Uses):				
Transfers in	-	-	6,145,144	-
Transfers out	-	-	(500,000)	(2,531,818)
Total Other Financing Sources (Uses)	-	-	5,645,144	(2,531,818)
Net Change in Fund Balances	(162,481)	125,051	481,483	(495,912)
Fund Balances, Beginning of Year	(1,247,963)	4,055,065	9,670,554	651,532
Fund Balances, End of Year	\$ (1,410,444)	\$ 4,180,116	\$ 10,152,037	\$ 155,620

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	<u>Debt Service Funds</u>		<u>Total Governmental Funds</u>
	<u>2012 Lease Refunding Bonds</u>	<u>2014 Lease Refunding Bonds</u>	
Revenues:			
Taxes	\$ -	\$ -	\$ 454,250
Licenses and permits	-	-	9,723,770
Intergovernmental	-	-	10,074,240
Charges for services	-	-	5,197,187
Investment earnings	12	304	502,691
Miscellaneous	-	-	239,210
Total Revenues	12	304	26,191,348
Expenditures:			
Current:			
General government	18	-	109,567
Finance	-	-	90,845
Community development	-	-	3,241,655
Parks and recreation	-	-	2,765,641
Police	-	-	507,397
Fire	-	-	501,195
Library	-	-	379,438
Public works	-	-	17,872,762
Debt service:			
Principal retirement	-	1,262,979	1,262,979
Interest and fiscal charges	-	277,387	277,387
Total Expenditures	18	1,540,366	27,008,866
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6)	(1,540,062)	(817,518)
Other Financing Sources (Uses):			
Transfers in	-	1,542,876	11,100,690
Transfers out	-	-	(7,469,146)
Total Other Financing Sources (Uses)	-	1,542,876	3,631,544
Net Change in Fund Balances	(6)	2,814	2,814,026
Fund Balances, Beginning of Year	625	13,227	40,555,855
Fund Balances, End of Year	\$ 619	\$ 16,041	\$ 43,369,881

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL NEEDS ASSISTANCE GRANT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 265,016	\$ 265,016	\$ 169,941	\$ (95,075)
Investment earnings	-	-	1,206	1,206
Total Revenues	265,016	265,016	171,147	(93,869)
Expenditures				
Community development	274,571	521,381	182,179	339,202
Total Expenditures	274,571	521,381	182,179	339,202
Net Change in Fund Balances	(9,555)	(256,365)	(11,032)	245,333
Fund Balances, Beginning of Year	74,576	74,576	74,576	-
Fund Balances, End of Year	\$ 65,021	\$ (181,789)	\$ 63,544	\$ 245,333

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 TRANSIT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,807,838	\$ 1,807,838	\$ -	\$ (1,807,838)
Total Revenues	1,807,838	1,807,838	-	(1,807,838)
Expenditures				
Community development	1,807,838	1,807,838	1,811,534	(3,696)
Total Expenditures	1,807,838	1,807,838	1,811,534	(3,696)
Net Change in Fund Balances	-	-	(1,811,534)	(1,811,534)
Fund Balances, Beginning of Year	(2,938,448)	(2,938,448)	(2,938,448)	-
Fund Balances, End of Year	\$ (2,938,448)	\$ (2,938,448)	\$ (4,749,982)	\$ (1,811,534)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 PROPOSITION 172
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 553,100	\$ 553,100	\$ 454,250	\$ (98,850)
Total Revenues	553,100	553,100	454,250	(98,850)
Expenditures				
Police	308,509	308,509	309,080	(571)
Fire	201,853	201,853	202,333	(480)
Total Expenditures	510,362	510,362	511,413	(1,051)
Other Financing Sources (Uses)				
Transfers out	(10,304)	(10,304)	(10,304)	-
Total Other Financing Sources (Uses)	(10,304)	(10,304)	(10,304)	-
Net Change in Fund Balances	32,434	32,434	(67,467)	(99,901)
Fund Balances, Beginning of Year	116,981	116,981	116,981	-
Fund Balances, End of Year	\$ 149,415	\$ 149,415	\$ 49,514	\$ (99,901)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 TRANSPORTATION
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,904,189	\$ 1,904,189	\$ -	\$ (1,904,189)
Miscellaneous	15,000	15,000	13,549	(1,451)
Total Revenues	1,919,189	1,919,189	13,549	(1,905,640)
Expenditures				
Community development	113,745	113,745	103,073	10,672
Public works	1,149,650	1,149,650	1,067,476	82,174
Total Expenditures	1,263,395	1,263,395	1,170,549	92,846
Other Financing Sources (Uses)				
Transfers in	750,000	500,000	500,000	-
Transfers out	(36,005)	(36,005)	(36,005)	-
Total Other Financing Sources (Uses)	713,995	463,995	463,995	-
Net Change in Fund Balances	1,369,789	1,119,789	(693,005)	(1,812,794)
Fund Balances, Beginning of Year	(654,558)	(654,558)	(654,558)	-
Fund Balances, End of Year	\$ 715,231	\$ 465,231	\$ (1,347,563)	\$ (1,812,794)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 LITERACY GRANT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 88,000	\$ 88,000	\$ 78,698	\$ (9,302)
Total Revenues	88,000	88,000	78,698	(9,302)
Expenditures				
Library	94,967	94,967	79,944	15,023
Total Expenditures	94,967	94,967	79,944	15,023
Other Financing Sources (Uses)				
Transfers in	7,500	7,500	7,500	-
Total Other Financing Sources (Uses)	7,500	7,500	7,500	-
Net Change in Fund Balances	533	533	6,254	5,721
Fund Balances, Beginning of Year	(19,301)	(19,301)	(19,301)	-
Fund Balances, End of Year	\$ (18,768)	\$ (18,768)	\$ (13,047)	\$ 5,721

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL TRANSPORTATION
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,756,000	\$ 1,756,000	\$ 6,459,408	\$ 4,703,408
Total Revenues	1,756,000	1,756,000	6,459,408	4,703,408
Expenditures				
Public works	1,756,000	10,505,287	7,291,615	3,213,672
Total Expenditures	1,756,000	10,505,287	7,291,615	3,213,672
Net Change in Fund Balances	-	(8,749,287)	(832,207)	7,917,080
Fund Balances, Beginning of Year	(3,935,020)	(3,935,020)	(3,935,020)	-
Fund Balances, End of Year	\$ (3,935,020)	\$ (12,684,307)	\$ (4,767,227)	\$ 7,917,080

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 GAS TAX
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,584,120	\$ 1,584,120	\$ 1,376,494	\$ (207,626)
Miscellaneous	30,000	30,000	10,245	(19,755)
Total Revenues	1,614,120	1,614,120	1,386,739	(227,381)
Expenditures				
Public works	1,963,810	1,955,507	1,774,788	180,719
Total Expenditures	1,963,810	1,955,507	1,774,788	180,719
Other Financing Sources (Uses):				
Transfers in	750,000	-	-	-
Transfers out	(27,207)	(27,207)	(27,207)	-
Total Other Financing Sources (Uses)	722,793	(27,207)	(27,207)	-
Net Change in Fund Balances	373,103	(368,594)	(415,256)	(46,662)
Fund Balances, Beginning of Year	(668,842)	(668,842)	(668,842)	-
Fund Balances, End of Year	\$ (295,739)	\$ (1,037,436)	\$ (1,084,098)	\$ (46,662)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RMRA
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 993,094	\$ 993,094	\$ 1,053,853	\$ 60,759
Total Revenues	993,094	993,094	1,053,853	60,759
Expenditures				
Public works	1,277,700	1,279,994	357,143	922,851
Total Expenditures	1,277,700	1,279,994	357,143	922,851
Net Change in Fund Balances	(284,606)	(286,900)	696,710	983,610
Fund Balances, Beginning of Year	1,381,566	1,381,566	1,381,566	-
Fund Balances, End of Year	\$ 1,096,960	\$ 1,094,666	\$ 2,078,276	\$ 983,610

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ASSET SEIZURE
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 12,000	\$ 12,000	\$ 24,966	\$ 12,966
Investment earnings	-	-	1,162	1,162
Total Revenues	12,000	12,000	26,128	14,128
Expenditures				
Police	10,104	10,104	104	10,000
Total Expenditures	10,104	10,104	104	10,000
Net Change in Fund Balances	1,896	1,896	26,024	24,128
Fund Balances, Beginning of Year	35,230	35,230	35,230	-
Fund Balances, End of Year	\$ 37,126	\$ 37,126	\$ 61,254	\$ 24,128

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SUPPLEMENTAL LAW ENFORCEMENT GRANT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 117,642	\$ 117,642	\$ 157,534	\$ 39,892
Investment earnings	-	-	1,961	1,961
Total Revenues	117,642	117,642	159,495	41,853
Expenditures				
Police	154,781	154,781	151,390	3,391
Total Expenditures	154,781	154,781	151,390	3,391
Other Financing Sources (Uses)				
Transfers out	(2,920)	(2,920)	(2,920)	-
Total Other Financing Sources (Uses)	(2,920)	(2,920)	(2,920)	-
Net Change in Fund Balances	(40,059)	(40,059)	5,185	45,244
Fund Balances, Beginning of Year	99,761	99,761	99,761	-
Fund Balances, End of Year	\$ 59,702	\$ 59,702	\$ 104,946	\$ 45,244

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 STATE LIBRARY PROGRAMS
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 4,500	\$ 4,500
Investment earnings	-	-	2,294	2,294
Miscellaneous	5,000	5,000	4,450	(550)
Total Revenues	5,000	5,000	11,244	6,244
Expenditures				
Library	38,500	53,693	38,866	14,827
Total Expenditures	38,500	53,693	38,866	14,827
Net Change in Fund Balances	(33,500)	(48,693)	(27,622)	21,071
Fund Balances, Beginning of Year	157,655	157,655	157,655	-
Fund Balances, End of Year	\$ 124,155	\$ 108,962	\$ 130,033	\$ 21,071

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CEMETERY ENDOWMENT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 12,000	\$ 12,000	\$ 10,896	\$ (1,104)
Investment earnings	-	-	4,443	4,443
Total Revenues	12,000	12,000	15,339	3,339
Net Change in Fund Balances	12,000	12,000	15,339	3,339
Fund Balances, Beginning of Year	218,842	218,842	218,842	-
Fund Balances, End of Year	\$ 230,842	\$ 230,842	\$ 234,181	\$ 3,339

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPRING LAKE SPORTS PARK MAINTENANCE CFD
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 513,829	\$ 513,829	\$ 488,938	\$ (24,891)
Total Revenues	513,829	513,829	493,349	(20,480)
Expenditures				
Finance	13,000	13,000	14,124	(1,124)
Parks and recreation	470,067	500,141	408,471	91,670
Total Expenditures	483,067	513,141	422,595	90,546
Other Financing (Uses)				
Transfers out	(30,764)	(30,764)	(30,764)	-
Total Other Financing (Uses)	(30,764)	(30,764)	(30,764)	-
Net Change in Fund Balances	(2)	(30,076)	39,990	70,066
Fund Balances, Beginning of Year	196,539	196,539	196,539	-
Fund Balances, End of Year	\$ 196,537	\$ 166,463	\$ 236,529	\$ 70,066

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FIRE SUPPRESSION DISTRICT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 60,000	\$ 60,000	\$ -	\$ (60,000)
Charges for services	80,000	80,000	-	(80,000)
Total Revenues	140,000	140,000	-	(140,000)
Expenditures				
Fire	3,500	3,500	7,736	(4,236)
Total Expenditures	3,500	3,500	7,736	(4,236)
Net Change in Fund Balances	136,500	136,500	(7,736)	(144,236)
Fund Balances, Beginning of Year	24,566	24,566	24,566	-
Fund Balances (Deficits), End of Year	\$ 161,066	\$ 161,066	\$ 16,830	\$ (144,236)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 OFF-SITE AFFORDABLE HOUSING
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ -	\$ -	\$ 6	\$ 6
Total Revenues	-	-	6	6
Other Financing Sources (Uses):				
Transfers out	-	(409,000)	(409,000)	-
Total Other Financing Sources (Uses)	-	(409,000)	(409,000)	-
Net Change in Fund Balances	-	(409,000)	(408,994)	6
Fund Balances, Beginning of Year	2,679,347	2,679,347	2,679,347	-
Fund Balances, End of Year	\$ 2,679,347	\$ 2,270,347	\$ 2,270,353	\$ 6

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 WORKFORCE HOUSING GRANTS
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 197,438	\$ 507,438	\$ 194,947	\$ (312,491)
Investment earnings	-	-	2,294	2,294
Total Revenues	197,438	507,438	197,241	(310,197)
Expenditures				
Community development	197,438	494,296	323,004	171,292
Police	-	56,000	46,823	9,177
Total Expenditures	197,438	550,296	369,827	180,469
Net Change in Fund Balances	-	(42,858)	(172,586)	(129,728)
Fund Balances, Beginning of Year	114,057	114,057	114,057	-
Fund Balances, End of Year	\$ 114,057	\$ 71,199	\$ (58,529)	\$ (129,728)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 LIGHTING & LANDSCAPING DISTRICTS
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 3,315,962	\$ 3,315,962	\$ 3,285,198	\$ (30,764)
Investment earnings	-	-	56,923	56,923
Total Revenues	3,315,962	3,315,962	3,342,121	26,159
Expenditures				
Finance	33,053	34,864	36,854	(1,990)
Parks and recreation	2,993,796	3,075,453	2,355,458	719,995
Public works	704,282	720,216	492,299	227,917
Total Expenditures	3,731,131	3,830,533	2,884,611	945,922
Other Financing (Uses)				
Transfers in	19,628	19,628	22,328	2,700
Transfers out	(65,775)	(86,453)	(86,453)	-
Total Other Financing (Uses)	(46,147)	(66,825)	(64,125)	2,700
Net Change in Fund Balances	(461,316)	(581,396)	393,385	974,781
Fund Balances, Beginning of Year	2,692,863	2,692,863	2,692,863	-
Fund Balances, End of Year	\$ 2,231,547	\$ 2,111,467	\$ 3,086,248	\$ 974,781

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 COMMUNITY DEVELOPMENT BLOCK GRANT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 498,513	\$ 498,513	\$ 541,879	\$ 43,366
Charges for services	8,100	8,100	8,120	20
Investment earnings	650	650	1,000	350
Miscellaneous	-	-	8,131	8,131
Total Revenues	507,263	507,263	559,130	51,867
Expenditures				
Community development	499,597	736,818	389,594	347,224
Library	-	179,033	176,831	2,202
Total Expenditures	499,597	915,851	566,425	349,426
Other Financing (Uses)				
Transfers in	2,189	2,189	-	(2,189)
Transfers out	(1,786)	(1,786)	(1,786)	-
Total Other Financing (Uses)	403	403	(1,786)	(2,189)
Net Change in Fund Balances	8,069	(408,185)	(9,081)	399,104
Fund Balances, Beginning of Year	3,233,107	3,233,107	3,233,107	-
Fund Balances, End of Year	\$ 3,241,176	\$ 2,824,922	\$ 3,224,026	\$ 399,104

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 STAFFING FOR ADEQUATE FIRE AND EMERGENCY RESPONSE GRANT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 369,000	\$ 369,000	\$ -	\$ (369,000)
Total Revenues	369,000	369,000	-	(369,000)
Expenditures				
Fire	492,000	492,000	237,836	254,164
Total Expenditures	492,000	492,000	237,836	254,164
Other Financing (Uses)				
Transfers in	123,000	123,000	123,000	-
Total Other Financing (Uses)	123,000	123,000	123,000	-
Net Change in Fund Balances	-	-	(114,836)	(114,836)
Fund Balances, Beginning of Year	21,119	21,119	21,119	-
Fund Balances, End of Year	\$ 21,119	\$ 21,119	\$ (93,717)	\$ (114,836)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 HOUSING ASSISTANCE
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ -	\$ -	\$ 1,344	\$ 1,344
Miscellaneous	14,188	14,188	44,152	29,964
Total Revenues	14,188	14,188	45,496	31,308
Expenditures				
Community development	22,068	60,845	52,680	8,165
Total Expenditures	22,068	60,845	52,680	8,165
Other Financing (Uses)				
Transfers out	-	(137,795)	(137,795)	-
Total Other Financing (Uses)	-	(137,795)	(137,795)	-
Net Change in Fund Balances	(7,880)	(184,452)	(144,979)	39,473
Fund Balances, Beginning of Year	564,047	564,047	564,047	-
Fund Balances, End of Year	\$ 556,167	\$ 379,595	\$ 419,068	\$ 39,473

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 HOUSING ASSISTANCE GRANTS
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 210,000	\$ -	\$ (210,000)
Charges for services	-	-	30,000	30,000
Investment earnings	-	-	6,281	6,281
Total Revenues	-	210,000	36,281	(173,719)
Expenditures				
Community development	-	210,000	129,205	80,795
Total Expenditures	-	210,000	129,205	80,795
Net Change in Fund Balances	-	-	(92,924)	(92,924)
Fund Balances, Beginning of Year	7,817,385	7,817,385	7,817,385	-
Fund Balances, End of Year	\$ 7,817,385	\$ 7,817,385	\$ 7,724,461	\$ (92,924)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 HOME GRANTS
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 675,250	\$ -	\$ (675,250)
Charges for services	-	-	75,000	75,000
Investment earnings	-	-	34,589	34,589
Total Revenues	-	675,250	109,589	(565,661)
Expenditures				
Community development	-	675,250	74,731	600,519
Total Expenditures	-	675,250	74,731	600,519
Net Change in Fund Balances	-	-	34,858	34,858
Fund Balances, Beginning of Year	11,946,238	11,946,238	11,946,238	-
Fund Balances, End of Year	\$ 11,946,238	\$ 11,946,238	\$ 11,981,096	\$ 34,858

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ENVIRONMENTAL COMPLIANCE
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 247,200	\$ 247,200	\$ 274,125	\$ 26,925
Investment earnings	-	-	13,715	13,715
Miscellaneous	-	477	745	268
Total Revenues	247,200	247,677	288,585	40,908
Expenditures				
Community development	5,770	5,770	4,893	877
Public works	249,714	331,772	204,352	127,420
Total Expenditures	255,484	337,542	209,245	128,297
Other Financing (Uses)				
Transfers in	75,000	75,000	175,000	100,000
Transfers out	(6,184)	(6,184)	(6,184)	-
Total Other Financing (Uses)	68,816	68,816	168,816	100,000
Net Change in Fund Balances	60,532	(21,049)	248,156	269,205
Fund Balances, Beginning of Year	494,713	494,713	494,713	-
Fund Balances, End of Year	\$ 555,245	\$ 473,664	\$ 742,869	\$ 269,205

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 AFFORDABLE HOUSING IN-LIEU
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 1,024,910	\$ 1,024,910
Investment earnings	-	-	5,668	5,668
Total Revenues	-	-	1,030,578	1,030,578
Other Financing (Uses)				
Transfers out	-	(1,891,000)	(1,891,000)	-
Total Other Financing (Uses)	-	(1,891,000)	(1,891,000)	-
Net Change in Fund Balances	-	(1,891,000)	(860,422)	1,030,578
Fund Balances, Beginning of Year	1,299,189	1,299,189	1,299,189	-
Fund Balances, End of Year	\$ 1,299,189	\$ (591,811)	\$ 438,767	\$ 1,030,578

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 OTHER FEDERAL GRANTS
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 196,401	\$ 12,020	\$ (184,381)
Total Revenues	-	196,401	12,020	(184,381)
Expenditures				
Community development	-	214,510	14,328	200,182
Fire	-	53,345	53,290	55
Total Expenditures	-	267,855	67,618	200,237
Net Change in Fund Balances	-	(71,454)	(55,598)	15,856
Fund Balances, Beginning of Year	(71,454)	(71,454)	(71,454)	-
Fund Balances, End of Year	\$ (71,454)	\$ (142,908)	\$ (127,052)	\$ 15,856

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPRING LAKE
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	724,305	724,305
Total Revenues	7,044,150	7,044,150	14,640,701	7,596,551
Expenditures				
Community development	84,144	84,144	72,388	11,756
Public works	7,024,847	16,801,269	6,549,260	10,252,009
Finance	10,545	10,545	10,575	(30)
Debt service:				
Principal retirement	-	9,821,946	15,041,636	(5,219,690)
Interest and fiscal charges	690,000	2,186,354	24,258	2,162,096
Total Expenditures	7,809,536	28,904,258	21,698,117	7,206,141
Other Financing Sources (Uses):				
Transfers out	(1,786)	(1,786)	(1,786)	-
Total Other Financing Sources (Uses)	(1,786)	(1,786)	(1,786)	-
 Net Change in Fund Balances	 (767,172)	 (21,861,894)	 (7,059,202)	 14,802,692
 Fund Balances, Beginning of Year, as previously reported	 44,263,558	 44,263,558	 44,263,558	 -
Restatements	-	-	342,212	-
Fund Balances, Beginning of Year, as restated	44,605,770	44,605,770	44,605,770	-
Fund Balances, End of Year	\$ 43,496,386	\$ 22,401,664	\$ 37,546,568	\$ 14,802,692

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CITY CAPITAL PROJECTS
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 1,529,617	\$ 1,529,617	\$ 4,455,530	\$ 2,925,913
Investment earnings	-	-	158,674	158,674
Miscellaneous	-	-	3,913	3,913
Total Revenues	1,529,617	1,529,617	4,618,117	3,088,500
Expenditures				
General government	98,770	98,770	109,549	(10,779)
Parks and recreation	2,500	2,500	1,712	788
Public works	651,536	3,657,451	989,566	2,667,885
Finance	(32,140)	(32,140)	39,867	(72,007)
Library	85,000	85,000	83,797	1,203
Total Expenditures	805,666	3,811,581	1,224,491	2,587,090
Other Financing Sources (Uses):				
Transfers in	100,000	100,000	147,047	47,047
Transfers out	(178,319)	(387,837)	(387,837)	-
Total Other Financing Sources (Uses)	(78,319)	(287,837)	(240,790)	47,047
Net Change in Fund Balances	645,632	(2,569,801)	3,152,836	5,722,637
Fund Balances, Beginning of Year	1,091,641	1,091,641	1,091,641	-
Fund Balances, End of Year	\$ 1,737,273	\$ (1,478,160)	\$ 4,244,477	\$ 5,722,637

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 PARK RESERVE
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 650,136	\$ 650,136	\$ 1,420,753	\$ 770,617
Miscellaneous	-	-	25	25
Total Revenues	650,136	650,136	1,420,778	770,642
Expenditures				
Public works	36,828	36,828	36,828	-
Total Expenditures	36,828	36,828	36,828	-
Other Financing Sources (Uses):				
Transfers in	1,011,750	1,011,750	-	(1,011,750)
Transfers out	(1,410,073)	(1,410,073)	(1,410,073)	-
Total Other Financing Sources (Uses)	(398,323)	(398,323)	(1,410,073)	(1,011,750)
Net Change in Fund Balances	214,985	214,985	(26,123)	(241,108)
Fund Balances, Beginning of Year	-	-	-	-
Fund Balances, End of Year	\$ 214,985	\$ 214,985	\$ (26,123)	\$ (241,108)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 PARK IN LIEU FEES
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 102,500	\$ 102,500	\$ -	\$ (102,500)
Intergovernmental	107,000	107,000	-	(107,000)
Investment earnings	-	-	14,694	14,694
Total Revenues	209,500	209,500	14,694	(194,806)
Expenditures				
Public works	11	11	11	-
Total Expenditures	11	11	11	-
Net Change in Fund Balances	209,489	209,489	14,683	(194,806)
Fund Balances, Beginning of Year	759,778	759,778	759,778	-
Fund Balances, End of Year	\$ 969,267	\$ 969,267	\$ 774,461	\$ (194,806)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 WATER DEVELOPMENT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 93,442	\$ 93,442	\$ 1,476,883	\$ 1,383,441
Investment earnings	-	-	35,989	35,989
Total Revenues	93,442	93,442	1,512,872	1,419,430
Expenditures				
Public works	46,542	46,542	46,542	-
Total Expenditures	46,542	46,542	46,542	-
Net Change in Fund Balances	46,900	46,900	1,466,330	1,419,430
Fund Balances, Beginning of Year	430,721	430,721	430,721	-
Fund Balances, End of Year	\$ 477,621	\$ 477,621	\$ 1,897,051	\$ 1,419,430

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 STORM DRAIN DEVELOPMENT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 10,000	\$ 10,000	\$ 246,757	\$ 236,757
Total Revenues	10,000	10,000	246,757	236,757
Expenditures				
Public works	439,329	2,112,954	409,238	1,703,716
Total Expenditures	439,329	2,112,954	409,238	1,703,716
Net Change in Fund Balances	(429,329)	(2,102,954)	(162,481)	1,940,473
Fund Balances, Beginning of Year	(1,247,963)	(1,247,963)	(1,247,963)	-
Fund Balances, End of Year	\$ (1,677,292)	\$ (3,350,917)	\$ (1,410,444)	\$ 1,940,473

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SURFACE WATER DEVELOPMENT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 491,465	\$ 491,465	\$ 45,820	\$ (445,645)
Investment earnings	-	-	79,308	79,308
Total Revenues	491,465	491,465	125,128	(366,337)
Expenditures				
Public works	77	77	77	-
Total Expenditures	77	77	77	-
Net Change in Fund Balances	491,388	491,388	125,051	(366,337)
Fund Balances, Beginning of Year	4,055,065	4,055,065	4,055,065	-
Fund Balances, End of Year	\$ 4,546,453	\$ 4,546,453	\$ 4,180,116	\$ (366,337)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL SALES TAX DISTRICT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ -	\$ -	\$ 22,011	\$ 22,011
Total Revenues	-	-	22,011	22,011
Expenditures				
Community development	-	422,056	27,864	394,192
Public works	5,194,536	12,800,185	5,157,808	7,642,377
Total Expenditures	5,194,536	13,222,241	5,185,672	8,036,569
Other Financing Sources (Uses):				
Transfers in	5,508,100	5,717,618	6,145,144	427,526
Transfers out	(1,011,750)	-	(500,000)	(500,000)
Total Other Financing Sources (Uses)	4,496,350	5,717,618	5,645,144	(72,474)
Net Change in Fund Balances	(698,186)	(7,504,623)	481,483	7,986,106
Fund Balances, Beginning of Year	9,670,554	9,670,554	9,670,554	-
Fund Balances, End of Year	\$ 8,972,368	\$ 2,165,931	\$ 10,152,037	\$ 7,986,106

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SEWER DEVELOPMENT
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 1,029,434	\$ 1,029,434	\$ 2,078,027	\$ 1,048,593
Investment earnings	-	-	2,896	2,896
Total Revenues	1,029,434	1,029,434	2,080,923	1,051,489
Expenditures				
Public works	45,017	45,017	45,017	-
Total Expenditures	45,017	45,017	45,017	-
Other Financing Sources (Uses):				
Transfers out	(1,916,635)	(2,531,818)	(2,531,818)	-
Total Other Financing Sources (Uses)	(1,916,635)	(2,531,818)	(2,531,818)	-
Net Change in Fund Balances	(932,218)	(1,547,401)	(495,912)	1,051,489
Fund Balances, Beginning of Year	651,532	651,532	651,532	-
Fund Balances, End of Year	\$ (280,686)	\$ (895,869)	\$ 155,620	\$ 1,051,489

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 2014 LEASE REFUNDING BONDS
 YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ -	\$ -	\$ 304	\$ 304
Total Revenues	-	-	304	304
Expenditures				
General government	5,000	5,000	-	5,000
Debt service:				
Principal retirement	1,262,979	1,262,979	1,262,979	-
Interest and fiscal charges	277,387	277,387	277,387	-
Total Expenditures	1,545,366	1,545,366	1,540,366	5,000
Other Financing Sources (Uses):				
Transfers in	1,545,366	1,545,366	1,542,876	(2,490)
Total Other Financing Sources (Uses)	1,545,366	1,545,366	1,542,876	(2,490)
Net Change in Fund Balances	-	-	2,814	2,814
Fund Balances, Beginning of Year	13,227	13,227	13,227	-
Fund Balances, End of Year	\$ 13,227	\$ 13,227	\$ 16,041	\$ 2,814

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CITY OF WOODLAND

COMBINING STATEMENT OF NET POSITION
NON-MAJOR PROPRIETARY FUNDS
JUNE 30, 2020

	Business-Type Activities - Enterprise Funds			
	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program
Assets:				
Current:				
Cash and investments	\$ -	\$ 995,252	\$ 1,766,578	\$ 308,911
Receivables:				
Accounts	37,174	16,905	22,445	-
Total Current Assets	37,174	1,012,157	1,789,023	308,911
Noncurrent:				
Advances to other funds	-	-	68,000	-
Capital assets - net of accumulated depreciation	13,085,351	-	3,542	-
Total Noncurrent Assets	13,085,351	-	71,542	-
Total Assets	\$ 13,122,525	\$ 1,012,157	\$ 1,860,565	\$ 308,911
Deferred Outflows of Resources:				
Deferred outflow - pension related	\$ 64,423	\$ 69,065	\$ -	\$ -
Deferred outflow - OPEB related	17,203	26,601	10,068	4,615
Total Deferred Outflows of Resources	\$ 81,626	\$ 95,666	\$ 10,068	\$ 4,615
Liabilities:				
Current:				
Accounts payable	\$ 5,029	\$ 1,370	\$ 7,925	\$ 108,000
Due to other funds	1,007,308	-	-	-
Accrued compensated absences	822	1,018	2,736	310
Total Current Liabilities	1,013,159	2,388	10,661	108,310
Noncurrent:				
Advances from other funds	-	-	-	68,000
Net pension liability	523,902	561,651	-	-
Net OPEB liability	305,508	472,429	178,809	81,963
Accrued compensated absences	8,601	14,786	4,257	1,156
Total Noncurrent Liabilities	838,011	1,048,866	183,066	151,119
Total Liabilities	1,851,170	1,051,254	193,727	259,429
Deferred Inflows of Resources:				
Deferred inflow - pension related	7,129	7,643	-	-
Deferred inflow - OPEB related	16,676	25,787	9,760	4,473
Total Deferred Inflows of Resources	23,805	33,430	9,760	4,473
Net Position:				
Net investment in capital assets	13,085,351	-	3,542	-
Unrestricted	(1,756,175)	23,139	1,663,604	49,624
Total Net Position	\$ 11,329,176	\$ 23,139	\$ 1,667,146	\$ 49,624

CITY OF WOODLAND

COMBINING STATEMENT OF NET POSITION
 NON-MAJOR PROPRIETARY FUNDS
 JUNE 30, 2020

	Business-Type Activities - Enterprise Funds			
	Fire Training Center	Cemetery	Youth Program	Totals
Assets:				
Current:				
Cash and investments	\$ 67,041	\$ -	\$ 156,261	\$ 3,294,043
Receivables:				
Accounts	-	-	-	76,524
Total Current Assets	67,041	-	156,261	3,370,567
Noncurrent:				
Advances to other funds	-	-	-	68,000
Capital assets - net of accumulated depreciation	-	-	-	13,088,893
Total Noncurrent Assets	-	-	-	13,156,893
Total Assets	\$ 67,041	\$ -	\$ 156,261	\$ 16,527,460
Deferred Outflows of Resources:				
Deferred outflow - pension related	\$ -	\$ -	\$ -	\$ 133,488
Deferred outflow - OPEB related	-	6,880	1,427	66,794
Total Deferred Outflows of Resources	\$ -	\$ 6,880	\$ 1,427	\$ 200,282
Liabilities:				
Current:				
Accounts payable	\$ -	\$ 4,398	\$ 680	\$ 127,402
Due to other funds	-	861,693	-	1,869,001
Accrued compensated absences	-	2,045	-	6,931
Total Current Liabilities	-	868,136	680	2,003,334
Noncurrent:				
Advances from other funds	-	-	-	68,000
Net pension liability	-	-	-	1,085,553
Net OPEB liability	-	122,185	25,340	1,186,234
Accrued compensated absences	-	479	486	29,765
Total Noncurrent Liabilities	-	122,664	25,826	2,369,552
Total Liabilities	-	990,800	26,506	4,372,886
Deferred Inflows of Resources:				
Deferred inflow - pension related	-	-	-	14,772
Deferred inflow - OPEB related	-	6,670	1,383	64,749
Total Deferred Inflows of Resources	-	6,670	1,383	79,521
Net Position:				
Net investment in capital assets	-	-	-	13,088,893
Unrestricted	67,041	(990,590)	129,799	(813,558)
Total Net Position	\$ 67,041	\$ (990,590)	\$ 129,799	\$ 12,275,335

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020

	Business-Type Activities - Enterprise Funds			
	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program
Operating Revenues:				
Charges for services	\$ 313,031	\$ 626,966	\$ 232,605	\$ 106,040
Other	9,823	-	-	-
Total Operating Revenues	322,854	626,966	232,605	106,040
Operating Expenses:				
Personnel services	257,646	112,770	136,041	99,183
Depreciation expense	583,185	-	1,284	-
Utilities expense	60,277	-	-	-
Office supplies and expenses	81,800	53,308	95,566	3,991
Contractual services	248,680	117,968	6,585	-
Equipent rental and maintenance	169,226	29,833	12,450	3,438
Total Operating Expenses	1,400,814	313,879	251,926	106,612
Operating Income (Loss)	(1,077,960)	313,087	(19,321)	(572)
Nonoperating Revenues (Expenses):				
Intergovernmental	-	-	52,174	-
Interest revenue	-	18,883	33,515	5,861
Total Nonoperating Revenues (Expenses)	-	18,883	85,689	5,861
Income (Loss) Before Transfers	(1,077,960)	331,970	66,368	5,289
Transfers in	242,000	-	-	-
Transfers out	(7,041)	(11,735)	(6,596)	(1,889)
Changes in Net Position	(843,001)	320,235	59,772	3,400
Net Position:				
Beginning of Year	12,172,177	(297,096)	1,607,374	46,224
End of Fiscal Year	\$ 11,329,176	\$ 23,139	\$ 1,667,146	\$ 49,624

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020

	Business-Type Activities - Enterprise Funds			Totals
	Fire Training Center	Cemetery	Youth Program	
Operating Revenues:				
Charges for services	\$ -	\$ 88,761	\$ 202,230	\$ 1,569,633
Other	139,183	-	-	149,006
Total Operating Revenues	139,183	88,761	202,230	1,718,639
Operating Expenses:				
Personnel services	2,922	180,042	134,133	922,737
Depreciation expense	-	-	-	584,469
Utilities expense	-	121,485	-	181,762
Office supplies and expenses	-	48,939	38,029	321,633
Contractual services	-	17,607	95,761	486,601
Equipent rental and maintenance	-	59,816	1,133	275,896
Total Operating Expenses	2,922	427,889	269,056	2,773,098
Operating Income (Loss)	136,261	(339,128)	(66,826)	(1,054,459)
Nonoperating Revenues (Expenses):				
Intergovernmental	-	-	-	52,174
Interest revenue	1,272	-	2,965	62,496
Total Nonoperating Revenues (Expenses)	1,272	-	2,965	114,670
Income (Loss) Before Transfers	137,533	(339,128)	(63,861)	(939,789)
Transfers in	-	200,000	-	442,000
Transfers out	-	(2,816)	(584)	(30,661)
Changes in Net Position	137,533	(141,944)	(64,445)	(528,450)
Net Position:				
Beginning of Year	(70,492)	(848,646)	194,244	12,803,785
End of Fiscal Year	\$ 67,041	\$ (990,590)	\$ 129,799	\$ 12,275,335

CITY OF WOODLAND

COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020

	Business-Type Activities - Enterprise Funds			
	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program
Cash Flows from Operating Activities:				
Cash received from customers and users	\$ 322,870	\$ 623,457	\$ 231,924	\$ 123,028
Cash paid to suppliers for goods and services	(574,827)	(200,343)	(127,822)	(7,429)
Cash paid to employees for services	(261,298)	(289,437)	(159,119)	(63,913)
Net Cash Provided (Used) by Operating Activities	(513,255)	133,677	(55,017)	51,686
Cash Flows from Non-Capital Financing Activities:				
Financing Activities:				
Cash transfers out	(7,041)	(11,735)	(6,596)	(1,889)
Cash transfers in	242,000	-	-	-
Repayment received from other funds	278,296	-	-	-
Operating grants received	-	-	52,174	-
Net Cash Provided (Used) by Non-Capital Financing Activities	513,255	(11,735)	45,578	(1,889)
Cash Flows from Investing Activities:				
Interest received	-	18,883	33,515	5,861
Net Cash Provided (Used) by Investing Activities	-	18,883	33,515	5,861
Net Increase (Decrease) in Cash and Cash Equivalents	-	140,825	24,076	55,658
Cash and Cash Equivalents at Beginning of Year	-	854,427	1,742,502	253,253
Cash and Cash Equivalents at End of Year	\$ -	\$ 995,252	\$ 1,766,578	\$ 308,911
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ (1,077,960)	\$ 313,087	\$ (19,321)	\$ (572)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:				
Depreciation	583,185	-	1,284	-
(Increase) decrease in accounts receivable	16	(3,509)	(681)	-
Increase (decrease) in accounts payable	(14,844)	766	(13,221)	16,988
Deferred outflow - Pension related	(4,155)	22,928	-	-
Deferred outflow - OPEB related	(10,161)	(15,736)	(5,541)	(3,609)
Net Pension Related	7,370	(183,130)	-	-
Other postemployment benefits	4,722	8,359	(14,553)	38,994
Deferred inflow - Pension related	(2,597)	(5,774)	-	-
Deferred inflow - OPEB related	(3,865)	(5,905)	(3,445)	1,539
Increase (decrease) in compensated absences	5,034	2,591	461	(1,654)
Total Adjustments	564,705	(179,410)	(35,696)	52,258
Net Cash Provided (Used) by Operating Activities	\$ (513,255)	\$ 133,677	\$ (55,017)	\$ 51,686

CITY OF WOODLAND

COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020

	<u>Business-Type Activities - Enterprise Funds</u>			
	<u>Fire Training Center</u>	<u>Cemetery</u>	<u>Youth Program</u>	<u>Totals</u>
Cash Flows from Operating Activities:				
Cash received from customers and users	\$ 142,105	\$ 88,761	\$ 202,230	\$ 1,734,375
Cash paid to suppliers for goods and services	-	(246,070)	(154,327)	(1,310,818)
Cash paid to employees for services	(142,105)	(183,302)	(108,526)	(1,207,700)
Net Cash Provided (Used) by Operating Activities	-	(340,611)	(60,623)	(784,143)
Cash Flows from Non-Capital Financing Activities:				
Cash transfers out	-	(2,816)	(584)	(30,661)
Cash transfers in	-	200,000	-	442,000
Repayment received from other funds	-	143,427	-	421,723
Operating grants received	-	-	-	52,174
Net Cash Provided (Used) by Non-Capital Financing Activities	-	340,611	(584)	885,236
Cash Flows from Investing Activities:				
Interest received	1,272	-	2,965	62,496
Net Cash Provided (Used) by Investing Activities	1,272	-	2,965	62,496
Net Increase (Decrease) in Cash and Cash Equivalents	1,272	-	(58,242)	163,589
Cash and Cash Equivalents at Beginning of Year	65,769	-	214,503	3,130,454
Cash and Cash Equivalents at End of Year	\$ 67,041	\$ -	\$ 156,261	\$ 3,294,043
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 136,261	\$ (339,128)	\$ (66,826)	\$ (1,054,459)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:				
Depreciation	-	-	-	584,469
(Increase) decrease in accounts receivable	2,922	-	-	(1,252)
Increase (decrease) in accounts payable	-	1,777	(19,404)	(27,938)
Deferred outflow - Pension related	-	-	-	18,773
Deferred outflow - OPEB related	3,119	(4,063)	(1,427)	(37,418)
Net Pension Related	-	-	-	(175,760)
Other postemployment benefits	(133,205)	1,871	25,340	(68,472)
Deferred inflow - Pension related	-	-	-	(8,371)
Deferred inflow - OPEB related	(9,097)	(1,547)	1,383	(20,937)
Increase (decrease) in compensated absences	-	479	311	7,222
Total Adjustments	(136,261)	(1,483)	6,203	270,316
Net Cash Provided (Used) by Operating Activities	\$ -	\$ (340,611)	\$ (60,623)	\$ (784,143)

CITY OF WOODLAND

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2020**

	Governmental Activities - Internal Service Funds		
	Equipment Service and Repair	Benefits	Self-Insurance
Assets:			
Current:			
Cash and investments	\$ 6,789,889	\$ 996,511	\$ 3,338,403
Accounts receivable	90	1,498	34,631
Prepaid costs	46,977	-	-
Total Current Assets	6,836,956	998,009	3,373,034
Noncurrent:			
Capital assets - net of accumulated depreciation	7,495,094	-	-
Total Noncurrent Assets	7,495,094	-	-
Total Assets	\$ 14,332,050	\$ 998,009	\$ 3,373,034
Deferred Outflows of Resources:			
Deferred outflow - pension related	\$ 207,838	\$ -	\$ -
Deferred outflow - OPEB related	63,354	-	3,357
Total Deferred Outflows of Resources	\$ 271,192	\$ -	\$ 3,357
Liabilities:			
Current:			
Accounts payable	\$ 63,429	\$ 19,243	\$ 23,510
Accrued interest	27,025	-	-
Accrued compensated absences	5,037	-	-
Total Current Liabilities	95,491	19,243	23,510
Noncurrent:			
Net Pension Liability	1,690,195	-	-
Net OPEB Liability	1,125,142	-	59,618
Accrued compensated absences	65,303	-	3,837
Bonds, notes, and capital leases	2,510,429	-	-
Total Noncurrent Liabilities	5,391,069	-	63,455
Total Liabilities	5,486,560	19,243	86,965
Deferred Inflows of Resources:			
Deferred inflows - Pension related	22,999	-	-
Deferred inflows - OPEB related	61,416	-	3,254
Total Deferred Inflows of Resources	84,415	-	3,254
Net Position:			
Net investment in capital assets	4,984,665	-	-
Unrestricted	4,047,602	978,766	3,286,172
Total Net Position	\$ 9,032,267	\$ 978,766	\$ 3,286,172

CITY OF WOODLAND

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2020

	Governmental Activities - Internal Service Funds		
	Information Systems	Facilities Replacement	Totals
Assets:			
Current:			
Cash and investments	\$ 1,545,669	\$ 1,464,051	\$ 14,134,523
Accounts receivable	5,318	-	41,537
Prepaid costs	-	-	46,977
Total Current Assets	1,550,987	1,464,051	14,223,037
Noncurrent:			
Capital assets - net of accumulated depreciation	677,634	10,578	8,183,306
Total Noncurrent Assets	677,634	10,578	8,183,306
Total Assets	\$ 2,228,621	\$ 1,474,629	\$ 22,406,343
Deferred Outflows of Resources:			
Deferred outflow - pension related	\$ 277,697	\$ -	\$ 485,535
Deferred outflow - OPEB related	51,187	-	117,898
Total Deferred Outflows of Resources	\$ 328,884	\$ -	\$ 603,433
Liabilities:			
Current:			
Accounts payable	\$ 19,013	\$ -	\$ 125,195
Accrued interest	-	-	27,025
Accrued compensated absences	-	-	5,037
Total Current Liabilities	19,013	-	157,257
Noncurrent:			
Net Pension Liability	2,258,305	-	3,948,500
Net OPEB Liability	909,061	-	2,093,821
Accrued compensated absences	52,846	-	121,986
Bonds, notes, and capital leases	-	-	2,510,429
Total Noncurrent Liabilities	3,220,212	-	8,674,736
Total Liabilities	3,239,225	-	8,831,993
Deferred Inflows of Resources:			
Deferred inflows - Pension related	30,730	-	53,729
Deferred inflows - OPEB related	49,621	-	114,291
Total Deferred Inflows of Resources	80,351	-	168,020
Net Position:			
Net investment in capital assets	677,634	10,578	5,672,877
Unrestricted	(1,439,705)	1,464,051	8,336,886
Total Net Position	\$ (762,071)	\$ 1,474,629	\$ 14,009,763

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020

	Governmental Activities - Internal Service Funds		
	Equipment Service and Repair	Benefits	Self-Insurance
Operating Revenues:			
Billings to departments	\$ 3,109,641	\$ 7,345,897	\$ 1,931,549
Other	845,455	-	142,119
Total Operating Revenues	3,955,096	7,345,897	2,073,668
Operating Expenses:			
Personnel services	792,932	-	73,367
Claims expense	-	7,564,068	1,620,055
Depreciation expense	987,352	-	-
Utilities expense	3,118	-	-
Office supplies and expenses	726,250	-	-
Small tools and supplies	701	-	8,970
Contractual Services	-	-	28,900
Equipement rental and maintenance	265,158	-	-
Total Operating Expenses	2,775,511	7,564,068	1,731,292
Operating Income (Loss)	1,179,585	(218,171)	342,376
Nonoperating Revenues (Expenses):			
Investment earnings	128,823	18,907	63,339
Interest expense	(93,915)	-	-
Contributions	58,900	-	-
Gain (loss) on disposal of capital assets	(110,010)	-	-
Total Nonoperating Revenues (Expenses)	(16,202)	18,907	63,339
Income (Loss) Before Transfers	1,163,383	(199,264)	405,715
Transfers in	264,022	1,007,786	-
Transfers out	(25,931)	-	(17,778)
Changes in Net Position	1,401,474	808,522	387,937
Net Position:			
Beginning of Year	7,630,793	170,244	2,898,235
End of Fiscal Year	\$ 9,032,267	\$ 978,766	\$ 3,286,172

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020

	Governmental Activities - Internal Service Funds		
	Information Systems	Facilities Replacement	Totals
Operating Revenues:			
Billings to departments	\$ 1,917,210	\$ -	\$ 14,304,297
Other	-	-	987,574
Total Operating Revenues	1,917,210	-	15,291,871
Operating Expenses:			
Personnel services	1,286,134	1,510	2,153,943
Claims expense	-	-	9,184,123
Depreciation expense	114,957	1,184	1,103,493
Utilities expense	6,457	-	9,575
Office supplies and expenses	138,150	-	864,400
Small tools and supplies	-	-	9,671
Contractual Services	-	-	28,900
Equipent rental and maintenance	436,897	106,082	808,137
Total Operating Expenses	1,982,595	108,776	14,162,242
Operating Income (Loss)	(65,385)	(108,776)	1,129,629
Nonoperating Revenues (Expenses):			
Investment earnings	29,326	27,777	268,172
Interest expense	-	-	(93,915)
Contributions	-	-	58,900
Gain (loss) on disposal of capital assets	-	-	(110,010)
Total Nonoperating Revenues (Expenses)	29,326	27,777	123,147
Income (Loss) Before Transfers	(36,059)	(80,999)	1,252,776
Transfers in	-	236,880	1,508,688
Transfers out	(20,951)	(50,000)	(114,660)
Changes in Net Position	(57,010)	105,881	2,646,804
Net Position:			
Beginning of Year	(705,061)	1,368,748	11,362,959
End of Fiscal Year	\$ (762,071)	\$ 1,474,629	\$ 14,009,763

CITY OF WOODLAND

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020

	Governmental Activities - Internal Service Funds		
	Equipment Service and Repair	Benefits	Self-Insurance
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 3,955,006	\$ 7,344,399	\$ 2,074,320
Cash paid to suppliers for goods and services	(1,028,581)	(7,584,038)	(1,666,241)
Cash paid to employees for services	(805,661)	(100)	(74,673)
Net Cash Provided (Used) by Operating Activities	2,120,764	(239,739)	333,406
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(25,931)	-	(17,778)
Cash transfers in	264,022	1,007,786	-
Contributions	58,900	-	-
Net Cash Provided (Used) by Non-Capital Financing Activities	296,991	1,007,786	(17,778)
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(825,376)	-	-
Principal paid on capital debt	(597,400)	-	-
Interest paid on capital debt	(96,673)	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,519,449)	-	-
Cash Flows from Investing Activities:			
Interest received	128,823	18,907	63,339
Net Cash Provided (Used) by Investing Activities	128,823	18,907	63,339
Net Increase (Decrease) in Cash and Cash Equivalents	1,027,129	786,954	378,967
Cash and Cash Equivalents at Beginning of Year	5,762,760	209,557	2,959,436
Cash and Cash Equivalents at End of Year	\$ 6,789,889	\$ 996,511	\$ 3,338,403
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ 1,179,585	\$ (218,171)	\$ 342,376
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:			
Depreciation	987,352	-	-
(Increase) decrease in accounts receivable	(90)	(1,498)	652
(Increase) decrease in prepaid expense	(46,977)	-	-
Increase (decrease) in accounts payable	13,623	(19,970)	(8,316)
Deferred outflow - Pension related	(5,065)	-	-
Deferred outflow - OPEB related	(37,500)	-	(1,949)
Net Pension Related	(3,198)	-	-
Other postemployment benefits	20,828	-	(539)
Deferred inflow - Pension related	(6,303)	-	-
Deferred inflow - OPEB related	(14,000)	-	(854)
Increase (decrease) in compensated absences	32,509	(100)	2,036
Total Adjustments	941,179	(21,568)	(8,970)
Net Cash Provided (Used) by Operating Activities	\$ 2,120,764	\$ (239,739)	\$ 333,406
Non-Cash Investing, Capital, and Financing Activities:			
Gain/(Loss) on disposition of capital assets	\$ -	\$ -	\$ -
Capital assets acquired through Capital Lease	571,067	-	-

CITY OF WOODLAND

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020

	Governmental Activities - Internal Service Funds		
	Information Systems	Facilities Replacement	Totals
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 1,911,892	\$ -	\$ 15,285,617
Cash paid to suppliers for goods and services	(594,727)	(110,191)	(10,983,778)
Cash paid to employees for services	(1,089,040)	(1,510)	(1,970,984)
Net Cash Provided (Used) by Operating Acti	228,125	(111,701)	2,330,855
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(20,951)	(50,000)	(114,660)
Cash transfers in	-	236,880	1,508,688
Contributions	-	-	58,900
Net Cash Provided (Used) by Non-Capital Financing Activities	(20,951)	186,880	1,452,928
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(418,225)	(5,050)	(1,248,651)
Principal paid on capital debt	-	-	(597,400)
Interest paid on capital debt	-	-	(96,673)
Net Cash Provided (Used) by Capital and Related Financing Activities	(418,225)	(5,050)	(1,942,724)
Cash Flows from Investing Activities:			
Interest received	29,326	27,777	268,172
Net Cash Provided (Used) by Investing Activities	29,326	27,777	268,172
Net Increase (Decrease) in Cash and Cash Equivalents	(181,725)	97,906	2,109,231
Cash and Cash Equivalents at Beginning of Year	1,727,394	1,366,145	12,025,292
Cash and Cash Equivalents at End of Year	\$ 1,545,669	\$ 1,464,051	\$ 14,134,523
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (65,385)	\$ (108,776)	\$ 1,129,629
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	114,957	1,184	1,103,493
(Increase) decrease in accounts receivable	(5,318)	-	(6,254)
(Increase) decrease in prepaid expense	-	-	(46,977)
Increase (decrease) in accounts payable	(13,223)	(4,109)	(31,995)
Deferred outflow - Pension related	(10,476)	-	(15,541)
Deferred outflow - OPEB related	(30,363)	-	(69,812)
Net Pension Related	211,921	-	208,723
Other postemployment benefits	19,594	-	39,883
Deferred inflow - Pension related	841	-	(5,462)
Deferred inflow - OPEB related	(11,123)	-	(25,977)
Increase (decrease) in compensated absences	16,700	-	51,145
Total Adjustments	293,510	(2,925)	1,201,226
Net Cash Provided (Used) by Operating Activities	\$ 228,125	\$ (111,701)	\$ 2,330,855
Non-Cash Investing, Capital, and Financing Act			
Gain/(Loss) on disposition of capital assets	\$ -	\$ -	\$ 110,010
Capital assets acquired through Capital Lease	-	-	571,067

CITY OF WOODLAND

COMBINING STATEMENT OF NET POSITION
 ALL AGENCY FUNDS
 JUNE 30, 2020

	East Main Resassessment District	Gibson Ranch Community Facilities District	Spring Lake Community Facilities District	Recreation Contract	Totals
Assets:					
Pooled cash and investments	\$ 34,838	\$ 2,792,228	\$ 1,373,322	\$ 27	\$ 4,200,415
Receivables:					
Accounts	-	61,944	205,288	-	267,232
Restricted assets:					
Cash and investments with fiscal agents	-	229,643	5,976,072	-	6,205,715
Total Assets	\$ 34,838	\$ 3,083,815	\$ 7,554,682	\$ 27	\$ 10,673,362
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to external parties/other agencies	34,838	3,083,815	7,554,682	27	10,673,362
Total Liabilities	\$ 34,838	\$ 3,083,815	\$ 7,554,682	\$ 27	\$ 10,673,362

CITY OF WOODLAND

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance July 30, 2020
<u>East Main Resassessment District</u>				
Assets:				
Pooled cash and investments	\$ 34,838	\$ -	\$ -	\$ 34,838
Total Assets	\$ 34,838	\$ -	\$ -	\$ 34,838
Liabilities:				
Due to external parties/other agencies	\$ 34,838	\$ -	\$ -	\$ 34,838
Total Liabilities	\$ 34,838	\$ -	\$ -	\$ 34,838
<u>Gibson Ranch Community Facilities District</u>				
Assets:				
Pooled cash and investments	\$ 2,717,114	\$ 2,761,355	\$ 2,686,241	\$ 2,792,228
Receivables:				
Accounts	61,998	-	54	61,944
Restricted assets:				
Cash and investments with fiscal agents	228,824	221,875	221,056	229,643
Total Assets	\$ 3,007,936	\$ 2,983,230	\$ 2,907,351	\$ 3,083,815
Liabilities:				
Due to external parties/other agencies	\$ 3,007,936	\$ 4,227,577	\$ 4,151,698	\$ 3,083,815
Total Liabilities	\$ 3,007,936	\$ 4,227,577	\$ 4,151,698	\$ 3,083,815
<u>Spring Lake Community Facilities District</u>				
Assets:				
Pooled cash and investments	\$ 1,019,524	\$ 13,174,075	\$ 12,820,277	\$ 1,373,322
Receivables:				
Accounts	181,151	205,287	181,150	205,288
Restricted assets:				
Cash and investments with fiscal agents	6,474,920	3,993,442	4,492,290	5,976,072
Total Assets	\$ 7,675,595	\$ 17,372,804	\$ 17,493,717	\$ 7,554,682
Liabilities:				
Due to external parties/other agencies	\$ 7,675,595	\$ 3,476,743	\$ 3,597,656	\$ 7,554,682
Total Liabilities	\$ 7,675,595	\$ 3,476,743	\$ 3,597,656	\$ 7,554,682
<u>Recreation Contract</u>				
Assets:				
Pooled cash and investments	\$ 27	\$ -	\$ -	\$ 27
Total Assets	\$ 27	\$ -	\$ -	\$ 27
Liabilities:				
Due to external parties/other agencies	\$ 27	\$ -	\$ -	\$ 27
Total Liabilities	\$ 27	\$ -	\$ -	\$ 27
<u>Totals - All Agency Funds</u>				
Assets:				
Pooled cash and investments	\$ 3,771,503	\$ 15,935,430	\$ 15,506,518	\$ 4,200,415
Receivables:				
Accounts	243,149	205,287	181,204	267,232
Restricted assets:				
Cash and investments with fiscal agents	6,703,744	4,215,317	4,713,346	6,205,715
Total Assets	\$ 10,718,396	\$ 20,356,034	\$ 20,401,068	\$ 10,673,362
Liabilities:				
Due to external parties/other agencies	10,718,396	7,704,320	7,749,354	10,673,362
Total Liabilities	\$ 10,718,396	\$ 7,704,320	\$ 7,749,354	\$ 10,673,362

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STATISTICAL SECTION

This section of the City of Woodland's (City) comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information depicts about the City's overall health.

<u>Contents</u>	<u>Page</u>
Financial Trends	163
<i>These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.</i>	
Revenue Capacity	170
<i>These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.</i>	
Debt Capacity	178
<i>These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	183
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.</i>	
Operating Information	185
<i>These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.</i>	

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002-2003; schedules presenting government-wide information include information beginning in that year.*

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CITY OF WOODLAND, CALIFORNIA
NET POSITION
LAST TEN FISCAL YEARS

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Governmental activities										
Net investment in capital assets	\$ 175,532,061	\$ 179,481,830	\$ 179,307,034	\$ 201,865,849	\$ 200,747,596	\$ 204,139,769	\$ 197,730,271	\$ 200,684,803	\$ 209,802,997	\$ 235,188,108
Restricted	20,654,005	8,258,134	14,028,356	41,596,236	48,421,554	61,802,695	78,739,292	41,757,131	54,812,076	44,762,046
Unrestricted	13,458,688	32,875,965	29,647,237	(56,750,876)	(53,846,878)	(58,584,957)	(56,023,241)	(40,298,049)	(21,690,791)	(17,925,018)
Total governmental activities net position	\$ 209,644,754	\$ 220,615,929	\$ 222,982,627	\$ 186,711,209	\$ 195,317,272	\$ 207,357,507	\$ 220,446,322	\$ 202,143,885	\$ 242,924,282	\$ 262,025,136
Business-type activities										
Net investment in capital assets	\$ 77,270,997	\$ 94,090,215	\$ 97,596,088	\$ 76,268,294	\$ 82,244,194	\$ 78,002,120	\$ 90,210,345	\$ 62,468,454	\$ 71,645,774	\$ 96,488,469
Unrestricted	40,449,763	21,789,158	22,193,301	13,715,826	15,380,051	28,793,952	26,443,898	57,141,463	56,733,150	41,990,317
Total business-type activities net position	\$ 117,720,760	\$ 115,879,373	\$ 119,789,389	\$ 89,984,120	\$ 97,624,245	\$ 106,796,072	\$ 116,654,243	\$ 119,609,917	\$ 128,378,924	\$ 138,478,786
Primary government										
Net investment in capital assets	\$ 252,803,058	\$ 273,572,045	\$ 276,903,122	\$ 278,134,143	\$ 282,986,790	\$ 282,141,889	\$ 287,940,616	\$ 263,153,257	\$ 281,448,771	\$ 331,676,577
Restricted	20,654,005	8,258,134	14,028,356	41,596,236	48,421,554	61,802,695	78,739,292	41,757,131	54,812,076	44,762,046
Unrestricted	53,908,451	54,665,123	51,840,538	(43,035,050)	(38,466,827)	(29,791,005)	(29,579,343)	16,843,414	35,042,359	24,065,299
Total primary government net position	\$ 327,365,514	\$ 336,495,302	\$ 342,772,016	\$ 276,695,329	\$ 292,941,517	\$ 314,153,579	\$ 337,100,565	\$ 321,753,802	\$ 371,303,206	\$ 400,503,922

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Expenses										
Governmental activities:										
General government	\$ 1,828,119	\$ 1,867,905	\$ 1,938,057	\$ 2,039,187	\$ 2,092,408	\$ 2,562,866	\$ 2,632,141	\$ 2,877,346	\$ 2,318,074	\$ 866,992
Finance	856,310	967,592	750,822	889,250	1,069,252	1,147,630	1,224,229	1,356,590	1,157,233	808,996
Community Development	5,788,512	7,007,458	5,018,649	6,245,673	2,463,449	4,239,966	5,527,305	5,509,121	7,608,134	5,022,429
Parks, recreation and community services	3,778,885	3,707,203	4,714,032	4,532,286	2,287,072	3,079,686	5,837,018	5,179,691	8,611,749	7,136,331
Police	14,854,765	15,153,397	14,876,820	16,032,379	16,029,136	16,443,083	18,108,040	20,053,492	20,823,698	18,471,628
Fire	9,176,631	9,042,354	9,042,354	9,111,668	9,432,683	9,018,533	9,945,555	11,404,109	9,926,023	10,368,190
Library	1,521,535	1,251,319	1,293,192	1,346,025	1,563,657	1,833,222	1,410,692	1,885,195	2,125,452	1,952,371
Public Works	14,874,781	11,579,948	13,330,496	17,819,983	26,672,147	22,410,825	26,252,964	19,632,291	16,512,469	29,651,324
Interest on long-term liabilities	3,738,641	3,583,229	2,152,033	2,293,501	708,902	649,795	508,458	830,858	600,078	444,284
Total governmental activities expenses	\$ 56,418,179	\$ 54,161,005	\$ 52,954,805	\$ 60,309,952	\$ 62,318,706	\$ 61,385,606	\$ 71,446,402	\$ 68,728,693	\$ 69,682,910	\$ 74,722,545
Business-type activities:										
Water Utility	\$ 8,135,324	\$ 9,130,218	\$ 9,446,118	\$ 8,086,991	\$ 10,045,587	\$ 11,638,227	\$ 19,113,807	\$ 21,453,307	\$ 22,533,344	\$ 22,553,282
Sewer	9,963,470	9,293,367	9,678,411	10,520,458	11,900,894	11,703,113	12,321,747	14,082,795	14,143,964	14,865,413
Storm Drain	1,038,603	1,131,441	1,189,593	1,214,331	1,216,287	1,336,969	1,347,105	1,337,049	1,451,082	1,400,814
Wastewater Pretreatment	432,021	441,990	454,472	451,707	443,191	355,402	514,752	573,339	525,348	313,879
Recycling	355,318	388,741	383,512	218,393	210,560	246,169	260,861	224,021	261,208	251,926
Construction and Demolition	33,570	36,428	37,857	36,469	30,481	36,921	40,697	68,815	70,072	106,612
Fire Training Center	486,268	53,667	35,531	28,832	-	-	-	3,242	732	2,922
Cemetery	272,134	257,868	346,881	375,040	388,823	356,774	379,365	416,610	409,673	427,889
Youth Program	309,987	284,635	276,773	311,839	331,978	296,739	327,151	332,681	316,643	269,056
Total business-type activities expenses	21,026,695	21,018,355	21,849,148	21,244,060	24,567,801	25,970,314	34,305,485	38,491,859	39,712,066	40,191,793
Total primary government expenses	\$ 77,444,874	\$ 75,179,360	\$ 74,803,953	\$ 81,554,012	\$ 86,886,507	\$ 87,355,920	\$ 105,751,887	\$ 107,220,552	\$ 109,394,976	\$ 114,914,338
Program revenues										
Governmental activities:										
Charges for services:										
General Government	\$ 883,057	\$ 1,203,443	\$ 1,231,212	\$ 1,229,205	\$ 1,239,165	\$ 1,239,166	\$ 1,306,576	\$ 1,311,070	\$ 1,304,751	\$ 3,190,551
Finance	45,210	63,420	88,357	221,992	201,640	332,318	297,873	200,176	6,333,222	-
Community Development	2,772,625	1,655,042	1,951,406	3,209,890	4,461,411	3,943,510	2,312,653	5,276,620	4,867,145	8,385,295
Parks, recreation and community services	1,957,743	1,813,086	2,169,543	3,400,600	3,536,765	4,852,679	6,019,203	4,395,108	1,060,813	1,060,813
Police	491,091	441,094	413,477	465,017	582,891	694,050	650,034	589,290	1,143,226	665,773
Fire	876,684	604,218	673,666	864,430	1,079,434	840,571	910,108	1,249,358	1,426,647	890,120
Library	33,314	30,315	34,751	25,043	35,875	37,925	37,606	30,328	66,788	17,714
Public Works	6,098,190	2,052,500	4,047,490	8,103,812	8,979,418	13,044,170	10,090,025	8,706,551	8,265,777	10,026,372
Operating Grants and Contributions	13,264,070	8,236,961	7,134,363	5,693,003	6,389,131	3,402,505	8,815,964	3,879,887	4,610,229	2,442,317
Capital Grants and Contributions	4,891,898	5,007,388	2,650,439	1,454,885	7,439,508	5,504,964	13,954,093	5,441,510	34,070,596	20,473,804
Total governmental activities program revenues	\$ 31,313,882	\$ 21,107,467	\$ 20,374,704	\$ 24,687,877	\$ 33,945,238	\$ 33,891,858	\$ 44,394,135	\$ 31,079,898	\$ 62,088,381	\$ 47,152,759
Business-type activities:										
Charges for services:										
Water	\$ 8,928,928	\$ 10,473,615	\$ 14,333,538	\$ 17,291,417	\$ 18,054,894	\$ 19,579,694	\$ 21,217,541	\$ 23,294,726	\$ 26,133,874	\$ 26,276,664
Sewer	10,004,352	10,462,106	10,664,507	11,211,192	12,499,837	13,597,571	15,248,670	16,422,554	17,744,294	17,823,038
Storm Drain	197,875	225,744	298,162	171,153	375,524	311,668	352,983	392,296	319,015	313,031
Wastewater Pretreatment	393,113	398,748	407,718	423,878	498,480	454,744	541,230	586,163	618,682	626,966
Recycling	187,079	380,597	375,386	190,277	191,293	195,983	201,094	205,125	214,926	232,605
Construction & Demolition	24,870	18,975	49,175	41,600	44,000	68,040	63,777	41,061	115,269	106,040
Fire Training	549,684	1,322	74,724	-	-	28,832	-	-	-	-
Cemetery	73,560	74,277	83,663	88,886	88,182	83,566	104,857	100,373	100,063	88,761
Youth Program	219,079	313,968	288,558	280,023	335,429	374,709	358,546	370,327	368,111	202,230
Operating Grants and Contributions	4,969,979	38,307	33,967	92,367	19,543	49,297	46,027	184,180	15,106	52,174
Capital Grants and Contributions	-	560,805	454,350	209,626	-	-	5,449,632	-	-	-
Total business-type activities program revenues	25,548,519	22,948,464	27,063,748	30,000,419	32,063,446	34,787,840	43,584,357	41,596,805	45,629,340	45,721,509
Total primary government program revenues	\$ 56,862,401	\$ 44,055,931	\$ 47,438,452	\$ 54,688,296	\$ 66,008,684	\$ 68,679,698	\$ 87,978,492	\$ 72,676,703	\$ 107,717,721	\$ 92,874,268

continued

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS**

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
(continued)											
Net (expense)/revenue	\$ (36,921,381)	\$ (25,104,297)	\$ (33,053,538)	\$ (32,580,779)	\$ (35,622,075)	\$ (28,373,468)	\$ (27,493,748)	\$ (27,052,267)	\$ (37,648,795)	\$ (7,594,529)	\$ (27,569,786)
Governmental activities	1,127,018	4,521,824	1,930,109	5,214,600	8,756,639	7,495,645	8,817,526	9,278,872	3,104,946	5,917,374	5,529,716
Business-type activities	\$ (35,794,363)	\$ (20,582,473)	\$ (31,123,429)	\$ (27,366,179)	\$ (26,865,716)	\$ (20,877,823)	\$ (18,676,222)	\$ (17,773,395)	\$ (34,543,849)	\$ (1,677,155)	\$ (22,040,070)
Total primary government net expense											
General Revenues & Other Changes in Net Position											
Governmental activities:											
Taxes											
Property taxes	\$ 11,034,574	\$ 10,398,932	\$ 8,837,027	\$ 8,879,480	\$ 9,085,112	\$ 9,787,516	\$ 10,398,690	\$ 11,104,333	\$ 11,686,951	\$ 12,433,829	\$ 13,193,182
Utility users tax (Measure E/F/V/J)	3,692,982	5,224,831	5,975,097	6,544,907	6,580,336	6,922,242	7,448,632	7,503,290	7,652,298	8,344,128	8,874,691
Other taxes	838,561	915,164	981,669	1,037,341	1,167,823	1,219,288	1,590,048	2,000,715	1,738,218	1,962,338	1,468,980
Franchise fees	1,641,841	1,833,993	2,915,858	2,094,726	2,144,472	2,298,110	2,299,902	2,396,434	2,433,541	2,455,487	2,628,729
Sales taxes	8,552,518	8,934,116	9,567,479	11,137,304	11,367,403	11,302,455	12,789,183	12,568,944	13,540,689	15,638,506	14,915,693
Motor vehicle in lieu fees	4,247,958	4,146,982	3,767,051	3,719,377	3,780,988	4,130,608	4,407,140	4,627,445	4,934,845	5,214,541	5,997,240
Investment earnings	531,345	347,056	172,234	105,909	230,921	425,155	485,848	(67,835)	(260,657)	3,232,675	3,797,630
Gain from disposal of capital assets	918,649	460,403	-	-	-	1,020,912	404,907	331,554	393,547	-	-
Miscellaneous	-	-	81,102	55,912	599,628	1,020,912	404,907	-	-	-	-
Extraordinary item	-	-	7,831,956	-	-	-	-	-	-	-	-
Transfers	1,594,853	599,702	3,904,240	1,372,521	24,540,553	(126,755)	(176,301)	(324,793)	(5,513,156)	(1,989,463)	(2,586,199)
Total governmental activities	33,053,281	32,861,179	44,033,713	34,947,477	59,497,236	36,979,531	39,648,049	40,140,087	36,606,276	47,869,125	47,889,946
Business-type activities:											
Investment earnings	223,624	223,636	132,744	67,937	22,246	17,725	178,000	254,506	613,252	862,170	1,186,934
Miscellaneous	(1,594,853)	(599,702)	(3,904,240)	(1,372,521)	(24,540,553)	126,755	176,301	324,793	5,513,156	1,989,463	797,013
Transfers	(1,371,229)	(376,066)	(3,771,496)	(1,304,584)	(24,518,307)	144,480	354,301	579,299	6,126,408	2,851,633	2,586,199
Total business-type activities	\$ 31,682,052	\$ 32,485,113	\$ 40,262,217	\$ 33,642,893	\$ 34,978,929	\$ 37,124,011	\$ 40,002,350	\$ 40,719,386	\$ 42,732,684	\$ 50,720,758	\$ 52,460,092
Total primary government											
Change in net position	\$ (3,868,100)	\$ 7,756,882	\$ 10,980,175	\$ 2,366,698	\$ 23,875,161	\$ 8,606,063	\$ 12,154,301	\$ 13,087,820	\$ (1,042,519)	\$ 40,274,596	\$ 20,320,160
Governmental activities	(244,211)	4,145,758	(1,841,387)	3,910,016	(15,761,948)	7,640,125	9,171,827	9,858,171	9,231,354	8,769,007	10,099,862
Business-type activities	\$ (4,112,311)	\$ 11,902,640	\$ 9,138,788	\$ 6,276,714	\$ 8,113,213	\$ 16,246,188	\$ 21,326,128	\$ 22,945,991	\$ 8,188,835	\$ 49,043,603	\$ 30,420,022
Total primary government											

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CITY OF WOODLAND, CALIFORNIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
General Fund										
Nonspendable	\$ 137,502	\$ 122,447	\$ 1,645,838	\$ 1,647,515	\$ 1,624,341	\$ 1,593,308	\$ 1,195,935	\$ 1,083,689	\$ 707,691	\$ 707,691
Assigned	167,062	2,500,000	2,558,427	-	-	-	-	-	-	-
Unassigned	6,222,142	6,492,414	8,610,584	10,314,030	13,137,168	15,689,229	16,867,777	14,066,333	20,170,278	23,967,718
Total general fund	\$ 6,526,706	\$ 9,114,861	\$ 12,814,849	\$ 11,961,545	\$ 14,761,509	\$ 17,282,537	\$ 18,063,712	\$ 15,150,022	\$ 20,877,969	\$ 24,675,409
All Other Governmental Funds										
Nonspendable	\$ 1,799,931	\$ 1,601,631	\$ 2,167,325	\$ 1,293,088	\$ 1,293,088	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	21,909,670	6,653,917	7,304,059	30,154,832	34,398,178	35,118,294	38,134,770	34,905,667	40,420,887	44,762,046
Committed	14,422,191	5,700,086	4,556,972	9,195,345	12,730,288	17,056,857	33,254,039	32,130,286	52,844,677	49,832,185
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(20,805,659)	(6,875,647)	(8,512,711)	(8,288,423)	(5,978,223)	(7,749,826)	(5,794,909)	(6,404,013)	(9,535,586)	(13,677,782)
Total all other governmental funds	\$ 17,326,133	\$ 7,079,987	\$ 5,515,645	\$ 32,354,842	\$ 42,443,331	\$ 44,425,325	\$ 65,593,900	\$ 60,631,940	\$ 83,729,978	\$ 80,916,449

Note: In FY2010-11 The City implemented GASB 54, which changed the classification of fund balances.

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Revenues										
Taxes	\$ 25,269,320	\$ 25,234,629	\$ 27,474,679	\$ 28,078,284	\$ 29,111,748	\$ 32,226,553	\$ 33,177,281	\$ 34,618,156	\$ 38,378,801	\$ 41,081,275
Fines and penalties	299,959	301,010	233,457	270,097	153,573	351,054	297,035	297,811	281,319	345,632
Intergovernmental	16,816,206	15,869,613	12,207,026	10,911,779	11,815,973	8,663,614	13,807,892	11,934,610	15,577,966	15,806,740
Charges for services	6,722,574	6,469,633	6,758,215	7,491,663	8,165,103	8,166,108	9,277,008	9,248,795	10,563,625	9,933,640
Licenses, fees, and permits	10,473,850	6,215,330	8,613,706	14,474,151	16,217,959	19,414,623	18,317,158	15,894,262	15,567,020	12,797,399
Investment earnings	325,503	156,679	89,934	225,387	422,080	451,545	(127,369)	(386,339)	3,055,150	3,529,458
Developer fees	-	-	-	-	-	-	-	-	18,445,546	13,916,396
Other revenues	2,846,757	638,880	734,100	767,891	1,689,609	3,799,039	15,472,662	1,065,323	1,412,232	1,026,112
Total revenues	62,754,169	54,885,774	56,111,117	62,219,252	67,576,045	73,072,536	90,221,667	72,672,618	103,281,659	98,436,652
Expenditures										
General government	1,785,362	1,887,547	1,974,471	2,016,899	2,087,657	2,543,644	2,642,229	2,895,020	2,186,017	2,186,467
Finance	1,679,387	1,017,851	754,839	842,655	734,768	892,053	936,692	1,041,329	880,203	1,021,046
Community development	10,045,386	7,634,734	5,711,061	7,106,100	7,088,552	6,276,145	6,586,236	6,622,097	7,943,806	6,564,394
Parks, recreation and community services	3,474,596	3,226,867	4,127,982	4,442,963	2,478,330	2,809,021	11,887,161	7,258,156	7,767,335	8,418,234
Police	14,505,727	14,898,036	14,866,485	16,109,049	16,272,734	17,334,799	18,352,713	20,971,073	19,958,636	21,070,298
Fire	9,192,179	9,104,347	9,010,780	9,311,327	9,661,488	9,799,485	10,243,246	12,059,952	10,739,443	11,252,579
Library	1,146,589	1,174,947	1,394,024	1,452,647	1,664,623	1,990,937	2,033,200	1,996,478	2,024,877	2,361,547
Public works	17,451,621	14,897,876	10,463,175	8,606,203	14,590,094	13,828,550	13,072,334	14,764,730	19,844,331	25,218,960
Subtotal	59,280,847	53,842,205	48,302,817	49,887,843	54,578,246	55,474,634	65,753,811	67,608,835	71,344,648	78,093,525

continued

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS**

(continued)	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Debt service:										
Principal	3,229,381	4,643,039	4,771,545	7,070,246	11,821,063	11,856,733	5,990,745	6,174,050	18,019,508	16,304,615
Interest and fiscal charges	3,514,291	3,447,310	2,210,850	2,146,043	495,507	501,246	407,108	711,246	458,796	301,645
Bond issuance and fiscal agent fees	-	-	-	105,000	85,026	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Total expenditures	66,024,519	61,932,554	55,285,212	59,209,132	66,979,842	67,832,613	72,151,664	74,494,131	89,822,952	94,699,785
Excess of revenues over (under) expenditures	(3,270,350)	(7,046,780)	825,905	3,010,120	596,203	5,239,923	18,070,003	(1,821,513)	13,458,707	3,736,867
Other financing sources (uses)										
Proceeds sale of capital assets	3,060,000	-	-	-	-	-	-	-	-	-
Proceeds from debt	278,934	-	-	-	-	-	-	-	19,427,726	-
Bond issuance	-	5,296,700	-	15,484,056	-	-	4,900,800	-	-	-
Original issue discount	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	(5,329,077)	-	(42,157,043)	-	-	-	-	-	-
Contribution from developer advances	-	346,947	-	-	5,810,815	-	-	-	-	-
Transfers in	10,023,994	28,429,070	12,867,798	49,659,869	12,973,383	9,076,095	9,238,382	9,193,515	8,313,009	11,100,690
Transfers out	(9,450,998)	(24,642,006)	(11,558,057)	(26,438,703)	(9,780,239)	(9,845,139)	(10,114,458)	(15,065,710)	(11,784,022)	(15,080,917)
Total other financing sources (uses)	3,911,930	4,101,634	1,309,741	(3,451,821)	9,003,959	(769,044)	4,024,724	(5,872,195)	15,956,713	(3,980,227)
Extraordinary items	-	(4,712,845)	-	-	-	-	-	-	-	-
Net change in fund balances	\$ 641,580	\$ (7,657,991)	\$ 2,135,646	\$ (441,701)	\$ 9,600,162	\$ 4,470,879	\$ 22,094,727	\$ (7,693,708)	\$ 29,415,420	(243,360)
Debt service as a percentage of noncapital expenditures	11%	19%	16%	20%	26%	26%	11%	12%	32%	28%

concluded

**CITY OF WOODLAND, CALIFORNIA
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

Fiscal Year	Property	Sales Taxes	Motor Vehicle In-Lieu Fees	Real Property Transfer Tax	Occupancy Tax	Other Taxes	Total
2010-11	\$ 10,398,932	\$ 8,934,116	\$ 4,146,982	\$ 219,871	\$ 622,427	\$ 5,297,697	\$ 29,620,025
2011-12	8,837,027	9,567,479	3,767,051	205,434	776,234	5,975,097	29,128,322
2012-13	8,879,480	11,137,304	3,719,377	343,664	693,679	6,544,907	31,318,411
2013-14	9,085,112	11,367,403	3,780,988	298,288	869,535	6,580,336	31,981,662
2014-15	9,787,516	11,302,455	4,130,608	378,380	840,908	6,922,242	33,362,109
2015-16	10,398,690	12,789,183	4,407,140	419,415	1,170,633	7,448,632	36,633,693
2016-17	11,104,333	12,568,944	4,627,445	524,532	1,476,183	7,503,290	37,804,727
2017-18	11,686,951	13,540,689	4,934,845	260,978	1,477,240	7,652,298	39,553,001
2018-19	12,433,829	15,638,506	5,214,541	308,059	1,654,279	8,344,128	43,593,342
2019-20	13,193,182	14,915,693	5,597,240	289,042	1,179,938	8,874,691	44,049,786
Change 2011-2020	27%	67%	35%	31%	90%	68%	49%

CITY OF WOODLAND, CALIFORNIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property Assessed/Market Value	Business Property Assessed/Market Value	Total Assessed/Market Value	Percentage of Increase in Market Value	Total Direct Tax Rate
2010-11	\$ 4,252,821,214	\$ 229,375,503	\$ 4,482,196,717	-4.7%	0%
2011-12	4,113,261,612	193,494,407	4,306,756,019	-3.9%	0%
2012-13	4,051,459,276	199,548,206	4,251,007,482	-1.3%	0%
2013-14	4,140,306,367	190,587,533	4,330,893,900	1.9%	0%
2014-15	4,526,136,040	214,902,451	4,741,038,491	9.5%	0%
2015-16	4,847,933,317	216,833,781	5,064,767,098	6.8%	0%
2016-17	5,087,977,980	231,047,868	5,319,025,848	5.0%	0%
2017-18	5,394,178,466	276,774,065	5,670,952,531	6.6%	0%
2018-19	5,748,173,790	252,070,985	6,000,244,775	5.8%	0%
2019-20	6,141,992,615	283,317,143	6,425,309,758	7.1%	0%

NOTES:

- (1) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value as defined by Article XIII A and may be adjusted no more than two percent per year unless the property is improved, sold or transferred. Because of this method of assessment, the City does not have a reasonable basis for estimating the actual value of taxable property and this information is not presented above.
- (2) The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the counties, cities, school districts, and other districts.
- (3) The City participates in the Teeter Plan whereby all taxes are remitted to the City each year.

SOURCE:

Yolo County Assessor's and Auditor's Office.

CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(rate per \$100 of assessed value)

Fiscal Year	City Direct Rate	Overlapping Rates				Total
		Basic County Wide Levy	School District	Flood Control Debt Service		
2010-11	- %	1.00 %	- %	- %	1.000 %	
2011-12	- %	1.00 %	- %	- %	1.000 %	
2012-13	- %	1.00 %	- %	- %	1.000 %	
2013-14	- %	1.00 %	- %	- %	1.000 %	
2014-15	- %	1.00 %	- %	- %	1.000 %	
2015-16	- %	1.00 %	- %	- %	1.000 %	
2016-17	- %	1.00 %	- %	- %	1.000 %	
2017-18	- %	1.00 %	- %	- %	1.000 %	
2018-19	- %	1.00 %	- %	- %	1.000 %	
2019-20	- %	1.00 %	- %	- %	1.000 %	

- NOTES:
- (1) Overlapping rates are those of local and county governments that apply to property owners within the City of Woodland. Not all overlapping rates apply to all Woodland property owners; for example, although the County of Yolo property tax rates apply to all City property owners, school districts' rates apply only to property owners within those districts' geographic boundaries.
 - (2) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters.

SOURCE: Yolo County's Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS PRIOR**

Taxpayer	FY 2019-20			2010-11		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Dayton Hundson Corporation	\$ 203,267,258	1	3.16%	\$ 101,428,087	2	21.20%
Walgreen Company	116,121,499	2	1.81%	104,859,942	1	21.92%
Pacific Coast Producers	59,516,763	3	0.93%	58,705,231	3	12.27%
Tao Logistics LLC	54,097,813	4	0.84%			0.00%
Woodland Development Co.	36,437,524	5	0.57%	30,216,653	6	6.32%
Payless Drug Stores Northwest	34,703,065	6	0.54%	30,215,874	7	6.32%
Costco Wholesale	31,007,200	7	0.48%	32,887,167	5	6.87%
Autumn Run Investors	30,676,229	8	0.48%	26,670,620	8	5.58%
Target Corporation	30,052,536	9	0.47%	24,589,425	9	5.14%
Boundary Bend Assets Inc	27,850,035	10	0.43%			0.00%
Industrial Woodlands	-		0.00%	45,215,893	4	9.45%
Industrial Tide CT Owner	-		0.00%	23,590,480	10	4.93%
Total Top 10	623,729,922		9.71%	\$ 478,379,372		100.00%
All Others	5,801,579,836		90.29%			
Total Assessed Value	\$ 6,425,309,758		100.00%			

SOURCE: Yolo County Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010-11	-	-	-	-	-	-
2011-12	9,999,388	9,999,388	100%	-	9,999,388	100%
2012-13	9,858,952	9,858,952	100%	-	9,858,952	100%
2013-14	9,895,477	9,895,477	100%	-	9,895,477	100%
2014-15	10,660,732	10,660,732	100%	-	10,660,732	100%
2015-16	11,296,033	11,296,033	100%	-	11,296,033	100%
2016-17	12,221,214	12,221,214	100%	-	12,221,214	100%
2017-18	12,614,094	12,614,094	100%	-	12,614,094	100%
2018-19	13,606,542	13,606,542	100%	-	13,606,542	100%
2019-20	13,706,562	13,706,562	100%	-	13,706,562	100%

NOTE: The City participates in the Teeter Plan whereby all taxes are remitted to the City each year regardless of collected status. The County takes the risk for late or uncollected assessments, and in return keeps all related penalties for late payment.

SOURCE: Yolo County Assessor's and Auditor's Office

**CITY OF WOODLAND, CALIFORNIA
TAXABLE SALES BY CATEGORY**

LAST TEN FISCAL YEARS

(Taxable Transactions in Thousands of Dollars)

	Fiscal Year									
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Retail and food services	\$ 532,496	\$ 566,450	\$ 592,798	\$ 619,109	\$ 656,562	\$ 719,080	\$ 790,648	\$ 932,783	\$ 946,899	\$ 907,627
All other outlets	256,827	283,951	292,062	286,686	282,077	255,891	242,947	238,960	253,543	256,242
Total	\$ 789,323	\$ 850,401	\$ 884,860	\$ 905,795	\$ 938,639	\$ 974,971	\$ 1,033,595	\$ 1,171,743	\$ 1,200,442	\$ 1,163,869
City direct sales tax rate	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%

SOURCE: California Department of Tax and Fee Administration

**CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Overlapping Rate Yolo County</u>
2010-11	0.075%	1.075%
2011-12	0.075%	1.075%
2012-13	0.075%	1.075%
2013-14	0.075%	1.075%
2014-15	0.075%	1.075%
2015-16	0.075%	1.075%
2016-17	0.075%	1.075%
2017-18	0.075%	1.075%
2018-19	0.075%	1.075%
2019-20	0.075%	1.075%

NOTES:

- (1) The City of Woodland tax rate was approved by Woodland citizens in 2006 and went into effect on October 1, 2006. The tax funds critical public improvements in City infrastructure, as well as construction of certain capital projects. The measure was extended twice; the last extension effective October 1, 2018.

A second local measure of .025% was approved in 2010 and went into effect on October 1, 2010. The tax funds operations for library, parks and public safety. The measure was extended in the June 2014 election (effective October 1, 2014) to fund programs related to at-risk youth, youth recreation and aquatics, and utility assistance.

- (2) Any increases to the City direct tax rate must be approved by a majority vote of the citizens of Woodland.

SOURCE:

California State Board of Equalization

**CITY OF WOODLAND, CALIFORNIA
SALES TAX REVENUE PAYERS BY INDUSTRY
FISCAL YEAR 2019-20**

	FY 2019-20			
	Number of Permits	Percentage of Total	Taxable Transactions	Percentage of Total
Building materials, equipment, supplies	29	1.98%	\$ 257,492,752	12.70%
Clothing and clothing accessories	75	5.12%	33,448,929	1.65%
Food and beverage stores	44	3.00%	60,549,951	2.99%
Food services and drinking places	155	10.57%	160,831,284	7.93%
Gasoline stations	20	1.36%	141,845,803	7.00%
General merchandise stores	24	1.64%	336,973,046	16.62%
Home furnishing and appliance stores	41	2.80%	47,286,359	2.33%
Motor vehicle and parts dealers	55	3.75%	414,071,808	20.42%
Other retail	392	26.74%	135,301,796	6.67%
All othr outlets	631	43.04%	439,789,705	21.69%
Total	1466.00	100.00%	\$ 2,027,591,433	100.00%

NOTE: *Comparative information for the data included herein is not available for fiscal years prior to FY2014/15, and therefore the comparison for the ten year prior fiscal year is not shown.*

SOURCE: Californial Department of Tax and Fee Administration

CITY OF WOODLAND, CALIFORNIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Business-type Activities					Total Primary Government	Percentage of Personal Income	Per Capita
	Revenue & Other Bonds (net)	Tax Allocation Bonds	Loans Payable	Developer Fee Obligation	Capital Lease Obligations	Revenue & Other Bonds (net)	Certificates of Participation	Loans Payable	Commercial Paper				
2010-11	\$ 52,592,780	\$ 8,275,000	\$ 5,866,860	\$ 33,409,067	\$ 2,553,392	\$ 41,017,220	\$ 818,583	\$ 6,780,346	\$ 3,100,000	\$ 154,413,248	6%	2,784	
2011-12	49,594,480	-	770,423	32,578,430	1,814,606	40,702,220	-	7,341,150	6,100,000	138,901,309	6%	2,501	
2012-13	46,945,840	-	588,948	30,680,273	1,354,393	39,783,460	-	7,419,500	10,302,000	137,074,414	5%	2,409	
2013-14	18,825,656	-	400,234	30,984,744	2,943,509	66,427,339	-	7,275,428	29,482,000	156,338,910	6%	2,732	
2014-15	16,708,023	-	203,993	32,874,618	2,402,671	64,452,228	-	57,792,028	29,482,000	203,915,561	7%	3,545	
2015-16	14,570,735	-	-	25,560,890	2,931,754	62,477,117	-	145,658,916	29,482,000	280,681,412	9%	4,789	
2016-17	12,380,069	-	4,900,800	29,668,728	3,192,324	60,442,006	-	170,085,246	-	280,669,173	9%	4,708	
2017-18	10,881,562	-	4,132,617	27,129,706	2,911,926	84,817,440	-	155,415,948	-	285,289,199	9%	4,721	
2018-19	9,654,427	-	2,125,233	24,310,206	2,594,765	81,978,448	-	149,341,220	-	270,004,299	8%	4,478	
2019-20	8,391,448	-	-	12,751,145	2,510,429	79,007,194	-	140,690,144	-	243,350,360	7%	4,019	

NOTES: (1) Details regarding the City's outstanding debt can be found in Note 8 in the notes to the financial statements.
(2) Refer to Table 18 for personal income and population data.

**CITY OF WOODLAND, CALIFORNIA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2010-11	69,288,032	1.47%	1,249
2011-12	52,179,509	1.16%	939
2012-13	48,889,181	1.14%	859
2013-14	22,169,399	0.52%	387
2014-15	19,314,687	0.45%	336
2015-16	17,502,489	0.37%	299
2016-17	20,473,193	0.40%	343
2017-18	17,926,105	0.34%	297
2018-19	14,374,425	0.25%	238
2019-20	10,901,877	0.18%	180

- NOTES:
- (1) Details regarding the City's outstanding debt can be found in Note 7 in the notes to the financial statements.
 - (2) Refer to Table 6 for Taxable Value of Property data.
 - (3) Refer to Table 18 for population data.

**CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2020**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>	<u>2019-20 Assessed Valuation</u>	<u>Ratio to Assessed Valuation</u>
Debt repaid with property taxes					
City of Woodland	\$ -	100.00%	\$ -	\$6,425,309,758	0.000%
Other debt			<u>-</u>		
Subtotal, overlapping debt			-		
City direct debt			<u>-</u>		
Total direct and overlapping debt			<u><u>\$ -</u></u>		

**CITY OF WOODLAND, CALIFORNIA
LEGAL DEBT MARGIN INFORMATION
LAST FIVE FISCAL YEARS**

Legal Debt Margin Calculation for Fiscal Year 2019-2020

Assessed value	<u>\$ 6,425,309,758</u>
Debt limit (3.75% of assessed value)	\$ 240,949,116
Debt applicable to limit	<u>-</u>
Legal debt margin	<u>\$ 240,949,116</u>

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
Debt Limit	<u>\$ 189,928,766</u>	<u>\$ 199,463,469</u>	<u>\$ 212,660,720</u>	<u>\$ 225,009,179</u>	<u>\$ 240,949,116</u>
Legal debt margin	<u>\$ 189,928,766</u>	<u>\$ 199,463,469</u>	<u>\$ 212,660,720</u>	<u>\$ 225,009,179</u>	<u>\$ 240,949,116</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

NOTE: Assessed value of property subject to taxation at full market value as a result of Proposition 13.

SOURCE: Yolo County Assessor's Office.

**CITY OF WOODLAND, CALIFORNIA
PLEGGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Fiscal Year	Wastewater Revenue Bonds						Coverage Ratios	
	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Including Demand Fees	Excluding Demand Fees	
				Principal	Interest			
2010-11	\$ 9,874,049	\$ 6,813,907	\$ 3,060,142	\$ 820,000	\$ 644,093	209.01%	209.01%	
2011-12	10,335,378	6,758,435	3,576,943	870,000	533,346	254.89%	254.89%	
2012-13	10,686,277	6,876,606	3,809,671	740,000	1,363,343	181.12%	181.12%	
2013-14	11,211,192	6,726,071	4,485,121	619,480	972,300	281.77%	281.77%	
2014-15	12,499,837	8,187,563	4,312,274	1,475,000	1,872,145	128.83%	128.83%	
2015-16	13,632,526	8,007,276	5,625,250	1,465,000	1,843,013	170.05%	170.05%	
2016-17	15,248,670	9,978,503	5,270,167	1,740,976	2,166,554	134.87%	134.87%	
2017-18	16,422,554	11,948,124	4,474,430	2,149,934	1,924,180	109.83%	109.83%	
2018-19	18,149,902	9,551,231	8,598,671	2,239,048	1,831,776	211.23%	211.23%	
2019-20	26,276,664	22,553,282	3,723,382	1,967,891	1,747,466	100.22%	100.22%	

Fiscal Year	Water Revenue Bonds (including Commercial Paper) and Loans						Coverage Ratios	
	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Including Demand Fees	Excluding Demand Fees	
				Principal	Interest			
2010-11	\$ 8,922,619	\$ 5,717,872	\$ 3,204,747	\$ -	\$ 633,487	505.89%	505.89%	
2011-12	10,464,526	6,883,640	3,580,886	315,000	1,004,243	271.43%	271.43%	
2012-13	14,373,709	7,192,356	7,181,353	320,000	1,004,243	542.30%	542.30%	
2013-14	17,291,417	7,585,039	9,706,378	325,000	1,223,510	626.82%	626.82%	
2014-15	18,054,894	7,227,941	10,826,953	628,572	1,188,623	595.81%	595.81%	
2015-16	19,710,113	5,888,512	13,821,601	645,962	2,876,278	392.41%	392.41%	
2016-17	22,057,037	11,657,508	10,399,529	1,322,003	4,553,085	177.01%	177.01%	
2017-18	23,294,726	11,948,136	11,346,590	2,450,125	3,398,314	194.01%	194.01%	
2018-19	26,133,874	20,391,608	5,742,266	854,007	2,203,334	187.82%	187.82%	
2019-20	26,424,985	22,553,282	3,871,703	1,003,362	4,420,301	71.39%	71.39%	

- NOTES:
- (1) Gross revenue and expenses are based upon bond counsel interpretation.
 - (2) Net Revenues are equal to Gross Revenues less operating costs.
 - (3) Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expenses.

SOURCE: City of Woodland Wastewater Utility Fund Financial Statements
 1992 Wastewater Improvement Certificates of Participation and
 2005 Lease Revenue Bond.
 2008 Water Revenue Bonds
 2009 Wastewater Revenue Bonds
 2011 Water Revenue Bonds
 2014 Wastewater Revenue Bonds (Junior Lien)
 2017 Wastewater Refunding Bonds
 2017 Water Refunding Bonds (Series A and B)

**CITY OF WOODLAND, CALIFORNIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population as of January 1	Personal Income	Per Capita Personal Income	Unemployment Rate
2010-11	55,468	\$ 2,409,141,644	\$ 43,433	10.7%
2011-12	55,549	2,463,042,660	44,340	13.0%
2012-13	56,908	2,589,427,816	45,502	11.0%
2013-14	57,223	2,743,327,843	47,941	7.0%
2014-15	57,525	2,892,184,425	50,277	6.1%
2015-16	58,615	2,999,681,240	51,176	5.8%
2016-17	59,616	3,103,132,032	52,052	4.6%
2017-18	60,426	3,245,117,904	53,704	3.6%
2018-19	60,292	3,383,767,916	56,123	3.9%
2019-20	60,548	3,398,135,404	56,123	10.5%

- NOTES:
- (1) Personal income is calculated as per capita personal income multiplied by the City's population.
 - (2) Per capita personal income data for fiscal year 2020 not available from the US Department of Commerce, Bureau of Economic Analysis, so data from fiscal year 2019 reported for fiscal year 2020 personal income calculation.

- SOURCES:
- (1) Population data source - State Department of Finance
 - (2) Per capita personal income data source US Department of Commerce, Bureau of Economic Analysis. City specific data is not available, so this calculation uses the Yolo County "Per Capita Personal Income" applied to the City's population.
 - (3) Unemployment rate data source - State Department of Employment Development and U.S. Bureau of Labor Statistics

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL EMPLOYERS
JUNE 30, 2020 AND JUNE 30, 2011**

Employer	2020			2011		
	Employees (1)	Rank	Percentage of Total City Employment	Employees (2)	Rank	Percentage of Total City Employment
Target Distribution Center	1,325	1	4.68%			
Yolo County	1,300	2	4.59%			
Pacific Coast Producers	1,100	3	3.89%			
Walgreens	600	4	2.12%			
City of Woodland	309	5	1.09%			
Truck Accessories	209	6	0.74%			
Aldersons Convalescent	150	7	0.53%			
PGP International	149	8	0.53%			
Cottonwood HC Inc	118	9	0.42%			
Silvercrest	103	10	0.36%			
Target Distribution Center				796	1	3.04%
Walgreens Co, Distribution				713	2	2.72%
Thrifty/Payless				475	3	1.81%
Pacific Coast Producers				300	4	1.15%
Sun Foods				150	5	0.57%
Aldersons Convalescent				150	6	0.57%
Truck Accessories				143	7	0.55%
PGP International				128	8	0.49%
Cottonwood HC Inc				105	9	0.40%
Silvercrest Western Homes				103	10	0.39%
Total Top 10 Employers	<u>5,363</u>			<u>3,063</u>		

Source: (1) City of Woodland

Source: (2) City Community Development Division

CITY OF WOODLAND, CALIFORNIA
FULL-TIME-EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS

Full-time-Equivalent Employees as of June 30

Function/Program	2016	2017	2018	2019	2020
Governmental Activities:					
General government	16	17	17	18	19
Public safety					
Police	79	79	79	83	84
Fire	45	46	47	47	47
Public works	38	40	41	41	44
Recreation and Parks	15	15	15	16	16
Community Development	23	23	23	23	23
Library	9	9	9	9	9
Business-type activities:					
Water utility	31	32	32	32	33
Wastewater utility	31	31	31	31	32
Storm water	2	2	2	2	2
Total	<u>289</u>	<u>294</u>	<u>296</u>	<u>302</u>	<u>309</u>

SOURCE: Approved budget document

**CITY OF WOODLAND, CALIFORNIA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS**

Function/Program	2015-16	2016-17	2017-18	2018-19	2019-20
Governmental Activities:					
General government					
Building permits issued	3,222	3,146	3,167	3,436	3,321
Building inspections conducted	7,822	7,791	8,400	8,560	12,550
Public safety					
Police					
Physical arrests	3,742	3,742	3,742		
Traffic violations	5,613	5,613	5,613		
Part 1 Crimes				1,791	1,791
Part 2 Crimes				4,263	4,263
Fire					
Emergency responses	4,480	4,480	7,415	8,065	8,098
Fires extinguished	165	165	285	278	278
Inspections	2,002	2,002	2,366	2,245	2,211
Public works					
Street resurfacing (miles)	3.9	3.9	3.9	3.9	3.9
Potholes repaired	4,079	4,079	4,079	4,079	4,079
Recreation and parks					
Athletic field permits issued	117	117	117	117	117
Other permits issued	664	664	664	664	664
Community center admissions	27,002	27,002	27,002	27,002	27,002
Business-type Activities:					
Water utility					
Number of customers	15,655	15,721	15,981	16,307	16,432
Wastewater utility					
Average Daily Flows (mgd)	5.66	5.66	5.66	5.66	5.66

SOURCE: Various City departments

**CITY OF WOODLAND, CALIFORNIA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS**

Function/Program	2015-16	2016-17	2017-18	2018-19
Governmental Activities:				
General government				
Public safety				
Police				
Stations	1	1	1	1
Vehicular patrol units	24	24	24	26
Fire				
Stations	3	3	3	3
Public works				
Streets (miles)	225	225	225	225
Streetlights	3,632	3,632	3,648	3,648
Traffic signals	67	67	68	68
Recreation and parks				
Parks - Number of developed acres	187.6	189.6	199.6	199.6
Number of parks	30	31	33	33
Number of swimming facilities	1	1	1	1
Number of community recreation centers	1	1	1	1
Number of senior centers	1	1	1	1
Number of bike lanes	62	62	62	62
Business-type Activities:				
Water utility				
Number of water connections	15,655	15,751	16,307	16,101
Water Produced (Cubic Feet)	333,234,000	296,550,453	330,142,608	354,710,176
Wastewater utility				
Number of sewer connections	15,388	15,489	15,722	16,101
Plant treatment capacity (MGD)	10.4	10.4	10.4	10.4
Plant flow (annual avg)	5.71	5.71	5.71	5.71
Parking				
Number of lots	17	17	17	17
Storm Water				
Miles	112	112	112	112

SOURCE: Various City departments.

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