



CITY OF WOODLAND, CALIFORNIA

YEAR ENDED JUNE 30, 2021

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Focused
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CITY OF WOODLAND, CALIFORNIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

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CITY OF WOODLAND, CALIFORNIA
 ANNUAL COMPREHENSIVE FINANCIAL REPORT
 YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	<u>Page</u>
 INTRODUCTORY SECTION	
Transmittal Letter	i
City Council & Administrative Staff Roster	v
City Organization Chart	vi
City of Woodland Map	vi
 FINANCIAL SECTION	
Independent Auditors' Report	1
Management's Discussion and Analysis (Required Supplementary Information)	5
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements:	
Balance Sheet – Governmental Funds	20
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position – Governmental Activities	21
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities – Governmental Activities	23
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	24
Statement of Net Position – Proprietary Funds	26
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	28
Statement of Cash Flows – Proprietary Funds	30

CITY OF WOODLAND, CALIFORNIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	<u>Page</u>
Fund Financial Statements (Continued)	
Statement of Fiduciary Net Position	32
Statement of Changes in Fiduciary Net Position	33
Notes to Basic Financial Statements	35
Required Supplementary Information:	
Schedule of Changes in Net Pension Liability and Related Ratios during the Measurement Period – Miscellaneous Plan	84
Schedule of Changes in Net Pension Liability and Related Ratios during the Measurement Period – Safety Plan	86
Schedule of Pension Plan Contributions – Miscellaneous Plan	88
Schedule of Pension Plan Contributions – Safety Plan	90
Schedule of Changes in Net OPEB Liability and Related Ratios during the Measurement Period	92
Schedule of OPEB Plan Contributions	93
Supplemental Information:	
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheets – Nonmajor Governmental Funds	94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	104
Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget to Actual	
Special Revenue Funds:	
Special Needs Assistance Grant	114
Transit	115
Proposition 172	116
Transportation	117
Literacy Grant	118
Special Transportation Fund	119
Gas Tax Fund	120
RMRA Fund	121
Asset Seizure	122
Supplemental Law Enforcement Services Grant	123

CITY OF WOODLAND, CALIFORNIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

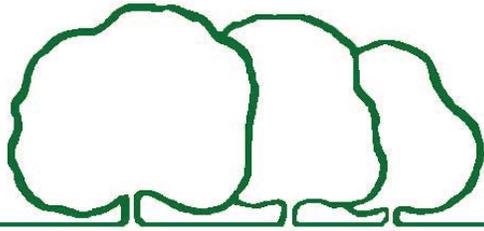
TABLE OF CONTENTS

	<u>Page</u>
Combining and Individual Fund Statements and Schedules (Continued):	
State Library Programs	124
Cemetery Endowment.....	125
Spring Lake Sports Park Maintenance CFD.....	126
Fire Suppression District.....	127
Workforce Housing Grants.....	128
Lighting and Landscaping Districts	129
Community Development Block Grant	130
Staffing for Adequate Fire and Emergency Response Grant	131
Housing Assistance.....	132
Housing Assistance Grants.....	133
Home Grant.....	134
Environmental Compliance	135
Affordable Housing In-Lieu.....	136
Other Federal Grants.....	137
Homeless Housing.....	138
Capital Projects Funds:	
Spring Lake	139
City Capital Projects.....	140
Park Reserve.....	141
Park In Lieu Fees	142
Water Development	143
Storm Drain Development.....	144
Surface Water Development.....	145
Special Sales Tax District	146
Sewer Development.....	147
Debt Service Funds:	
2014 Lease Refunding Bonds.....	148
Combining Statement of Net Position – Nonmajor Proprietary Funds	149
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Proprietary Funds	152
Combining Statement of Cash Flows – Nonmajor Proprietary Funds.....	155
Combining Statement of Net Position – Internal Service Funds	158

CITY OF WOODLAND, CALIFORNIA
 ANNUAL COMPREHENSIVE FINANCIAL REPORT
 YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	<u>Page</u>
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	160
Combining Statement of Cash Flows – Internal Service Funds	162
Custodial Funds:	
Combining Statement of Net Position	164
Combining Statement of Changes in Net Position.....	166
 STATISTICAL SECTION	
Financial Trends	
Net Position and Changes in Net Position Last Ten Fiscal Years.....	171
Changes in Net Position Last Ten Fiscal Years.....	172
Fund Balances, Governmental Funds Last Ten Fiscal Years	175
Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years.....	176
Revenue Capacity	
Tax Revenues by Source, Governmental Funds	178
Assessed Value and Estimated Actual Value of Taxable Property Last Ten Fiscal Years.....	179
Direct and Overlapping Property Tax Rates Last Ten Fiscal Years	180
Principal Property Tax Payers Current Year and Nine Years Prior	181
Property Tax Levies and Collections Last Ten Fiscal Years	182
Taxable Sales by Category Last Ten Fiscal Years	183
Direct and Overlapping Sales Tax Rates Last Ten Fiscal Years.....	184
Sales Tax Revenue Payers by Industry Fiscal Year 2005-2006 and Nine Years Prior	185
Debt Capacity	
Ratios of Outstanding Debt by Type Last Ten Fiscal Years	186
Ratios of General Bond Debt Outstanding Last Ten Fiscal Years	187
Direct and Overlapping Governmental Activities Debt.....	188
Legal Debt Margin Information Last Five Fiscal Years	189
Pledged-Revenue Coverage Last Ten Fiscal Years.....	190
Demographic and Economic Information	
Demographic and Economic Statistics Last Ten Fiscal Years	191
Principal Employers June 30, 2019 and June 30, 2009	192
Operating Information	
Full-Time-Equivalent City Government Employees by Function/Program	
Last Five Fiscal Years	193
Operating Indicators by Function/Program Last Five Fiscal Years	194
Capital Asset Statistics by Function/Program Last Five Fiscal Years	195



City of Woodland

September 30, 2022

Honorable Mayor Stallard & Members of the City Council:

We are pleased to submit the Annual Comprehensive Financial Report (ACFR) of the City of Woodland, California (the City), for the fiscal year ended June 30, 2021. The report has been developed and organized to conform to generally accepted accounting principles (GAAP) and to meet reporting standards set forth by the Government Finance Officers Association (GFOA).

Local ordinances and state law require that the City issue a report annually on its financial position and changes in financial position, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the information and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed information is complete and reliable in all material respects and is reported in a manner designed to present fairly the financial position and changes in financial position of the City and its component units.

Management's Discussion and Analysis (MD&A) is required supplementary information and provides information and analysis that users need to interpret the basic financial statements. This transmittal letter is designed to complement the MD&A, which is included in the financial section of this document.

Reporting Entity

The City of Woodland was incorporated as a general law city on February 22, 1871. The City operates under a Council-Manager form of government and provides the following services: public safety (police and fire), streets, recycling, parks and recreation, library, water, sewer and storm drain, planning and zoning, building inspection, housing, engineering, general administration services and redevelopment. The financial statements of the City include the financial activities of the City as well as the following component units which are controlled by and dependent on the City:

- The Woodland Redevelopment Agency is a separate governmental entity whose purpose is to prepare and implement plans for improvement, rehabilitation, and development of certain areas within the City. The Redevelopment Agency was dissolved as of January 31, 2012 and a Successor Agency was formed. The financial information of the Successor Agency is included as a Private Purpose Trust Fund within the financial statements, but it not included in the consolidated financial data for the City.
- The Woodland Finance Authority is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales.

Local Economic Condition and Outlook

The City of Woodland is the county seat of Yolo County and is located approximately 85 miles northeast of San Francisco and approximately 18 miles northwest of Sacramento at the intersection of Interstate 5 and

State Route 113. The City has been the seat of government for the County since 1862 and is also the industrial and agricultural center of the County. The City encompasses approximately 14.5 square miles near the center of the California's Central Valley.

The City has a diversified economic base that has its origins in agriculture. However, due to the proximity of the City to major transportation arteries (Interstate 5 and State Route 113), and major waterways, the City has also become increasingly important as a manufacturing and distribution center of products including food processing, plastics, farm machinery and manufactured homes. Due to its nearness to Sacramento, the City has historically shared the economic trends of the Sacramento Valley Region. Building activity has increased in the City, resulting in increasing revenues related to permit and development impact fees, and a diversified business community that contribute to City sales tax base that has proven to withstand some of the more .

Woodland has focused efforts on stimulating residential development primarily in the Spring Lake Specific Plan area. The City has experienced some growth in commercial development and is working to attract other commercial and industrial development where feasible. The City is viewed as a community that is favorable to business and has been successful at attracting large retail and restaurant development in the Gateway area. Major efforts have been underway for the last several fiscal years to revitalize the City's downtown core and attract retail, restaurant and entertainment businesses to that area. Residential development activity in the City appears to be consistently moving forward. Completion of an update to the City's General Plan provides additional areas of focus for continued development of commercial, retail and industrial development.

Major Projects for FY 2020/2021

General – As with most agencies throughout the country, the unanticipated onset of the COVID-19 global pandemic created significant work effort and challenges for the City beginning in FY20 and carried into FY21. The City continued to focus on providing essential functions and services while maintaining employee safety and supporting local businesses.

Infrastructure - Major investment in various areas of City infrastructure occurred during FY20/21, and will continue for several years. Major road reconstruction on several heavily used streets is made possible through receipt of federal grant money, local sales tax measures and increased state gas taxes. Major improvements to drainage facilities in the southeast part of the City continue, to allow future development activity to move forward. Ongoing repair and replacement of water and sewer pipes and infrastructure throughout the City continues, coordinated to the extent possible with road construction projects. The artificial turf at the Community Sports Park was replaced, and improvements were made to the City's Regional Park site (former landfill) for re-use as a nature preserve.

Homelessness - As with many cities throughout the country, Woodland faces the difficult task of finding various alternatives to assist the homeless community. The City, in connection with a nonprofit agency in Woodland, were successful in securing grant funds and private donations to relocate the homeless shelter and construct a campus that will include construction of a permanent supportive housing solution to include 61 pre-fabricated units for very-low income individuals and families.

Major Initiatives for FY 2021/22

General – Efforts will continue to address the impact on the community and businesses related to the COVID-19 pandemic. Allocation of federal relief funds will be explored for use on priority efforts throughout the community. Focus will also be on improved outreach and communication with the community through multiple platforms, including and increased and enhanced social media presence. Staff will also begin the implementation of a replacement product for the City's financial, human resources and land management software, with the first phase likely to go live in 2023.

Development – Staffing efforts continue to support the continued build-out of the Spring Lake Specific Plan, and support and work for the Woodland Research and Technology Park entitlement process. The City will also complete a comprehensive update to the Zoning Ordinance to comply with the updated General Plan, and will also complete an updated to the Housing Element.

Homelessness - Work continues to advance the Council-adopted Homeless Action Plan, and Housing First Model. Work will continue into FY20/21 and beyond to leveraging significant grant and private funding to relocate the homeless shelter and develop a proposed permanent supporting housing project to include 62 pre-fabricated units for very-low income individuals and families. The project is being advanced in collaboration with Friends of the Mission and Woodland Opportunity Village (both non-profit project partners) with assistance from Yolo County's Health and Human Services Agency.

Infrastructure - Major investment in various infrastructure projects throughout the City will continue in FY21/22, including rehabilitation of and pedestrian safety improvements to major roadways, repair and replacement of sewer and water pipelines and infrastructure, and replacement of components at the wastewater treatment facility. Upgrades and improvements to existing neighborhood parks are planned, and planning efforts and financing options will be explored for construction of a second community pool.

Flood Control - The geographical location of the City places it in a floodplain for Lower Cache Creek. The City has been coordinating with several agencies, including the Army Corp of Engineers and the State Department of Water Resources (DWR) to develop a solution to the flooding risk. The Corp of Engineers secured funding to complete a feasibility study, and the DWR has committed \$5 million in Proposition 1 E funding in support of our efforts. The Supplemental Environmental Impact Statement and CEQA Environmental Impact Report were completed, and the project is advancing toward the decision milestones. Staff and consultants will be working on completion of financing plans and feasibility studies.

Commercial Cannabis- The City currently allows for manufacturing, distribution and testing of commercial cannabis. Staff and Council will be exploring the option of allowing retail operations for commercial cannabis.

Sustainability – The formally established Sustainability Advisory Committee will continue to meet and provide insight and input into sustainability efforts throughout the City. Staff continues to make progress toward implementation of the Climate Action Plan, and efforts are underway to make improvements to the City's fleet and facilities with an emphasis on environmentally friendly options. Staff will have a significant work effort to plan for implementation of a food waste reduction program, required by new state laws.

Internal Controls

City management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting records are maintained to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the likely derived benefit, and, (2) the valuation of costs and benefits requires estimates and judgments by management. As a recipient of federal, state and local financial assistance, the City is also responsible for ensuring that adequate internal controls are in place to document compliance with applicable laws and regulations related to these programs. Management's continuing commitment to sound and viable internal controls is emphasized through written policies and procedures and a well-trained and qualified financial staff.

Budgetary Controls

The objective of the City's budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the City Council. The City Council annually provides direction regarding appropriate reserve levels in each of the City's operating funds. Budgetary authority is maintained at a fund level and control is maintained at the department level (i.e., Police, Fire, Public Works, etc.) for the General Fund. Budgetary control for capital improvement projects is currently maintained on a project and fund basis which is reviewed and approved annually. As demonstrated by the financial statements included in the financial section of this report, the City continues to meet its responsibility for sound fiscal management.

Cash Management

The City's Finance Officer is responsible for the cash management and investment program of the City. The government code and City policy stipulate how funds can be invested. The investment policy, which is adopted annually by City Council, is intended to provide guidelines for prudent investments and outlines policies to assist in maximizing the efficiency of the cash management while also maintaining sufficient reserves to meet daily cash flow requirements.

Risk Management

The City is a member of a joint powers authority, the Yolo County Public Agency Risk Management Insurance Authority (YCP ARMIA), an insurance pool limited to public agencies in Yolo County. Provided coverage includes general liability, workers' compensation, property, and boiler and machinery. The City, through YCP ARMIA and in-house Safety Committees, participates in an active loss prevention program which includes periodic safety inspections of all facilities, specialized training in safety and handling of hazardous materials, and a wellness program provided to police employees. Recent actuarial reports indicate that YCP ARMIA has sufficient resources to meet current and immediate future liabilities.

Independent Auditors

State statutes require an annual audit by independent certified public accountants. The accounting firm of Lance, Soll & Lunghard, LLP has been engaged by the City to conduct this year's audit. In addition to meeting the requirements set forth in state statutes, the audit also meets the requirements of the OMB Circular A-133. The auditors' report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Acknowledgements

The Department of Finance puts forth great effort in the preparation of this report. The professionalism, commitment and effort of each member of this Department have made this presentation possible. We also want to thank the members in other City Departments who assisted in the preparation of this report. Finally, we thank you for your interest and continuing support in planning and conducting the City's financial operations in a responsible manner, consistent with the City's mission to protect, preserve and enhance the quality of life for the citizens of this community.



Kimberly McKinney
Director of Administrative Services

CITY OF WOODLAND
CITY COUNCIL & ADMINISTRATIVE STAFF ROSTER

FISCAL YEAR ENDING JUNE 30, 2021



TOM STALLARD, MAYOR
MAYRA VEGA, MAYOR PRO TEMPORE
RICH LANSBURGH, COUNCILMEMBER
TANIA GARCIA-CADENA, COUNCILMEMBER
VICTORIA FERNANDEZ, COUNCILMEMBER



ADMINISTRATIVE STAFF

KEN HIATT, CITY MANAGER

ETHAN WALSH, CITY ATTORNEY

DERREK KAFF, POLICE CHIEF

ERIC ZANE, FIRE CHIEF

BRENT MEYER, COMMUNITY DEVELOPMENT DIRECTOR

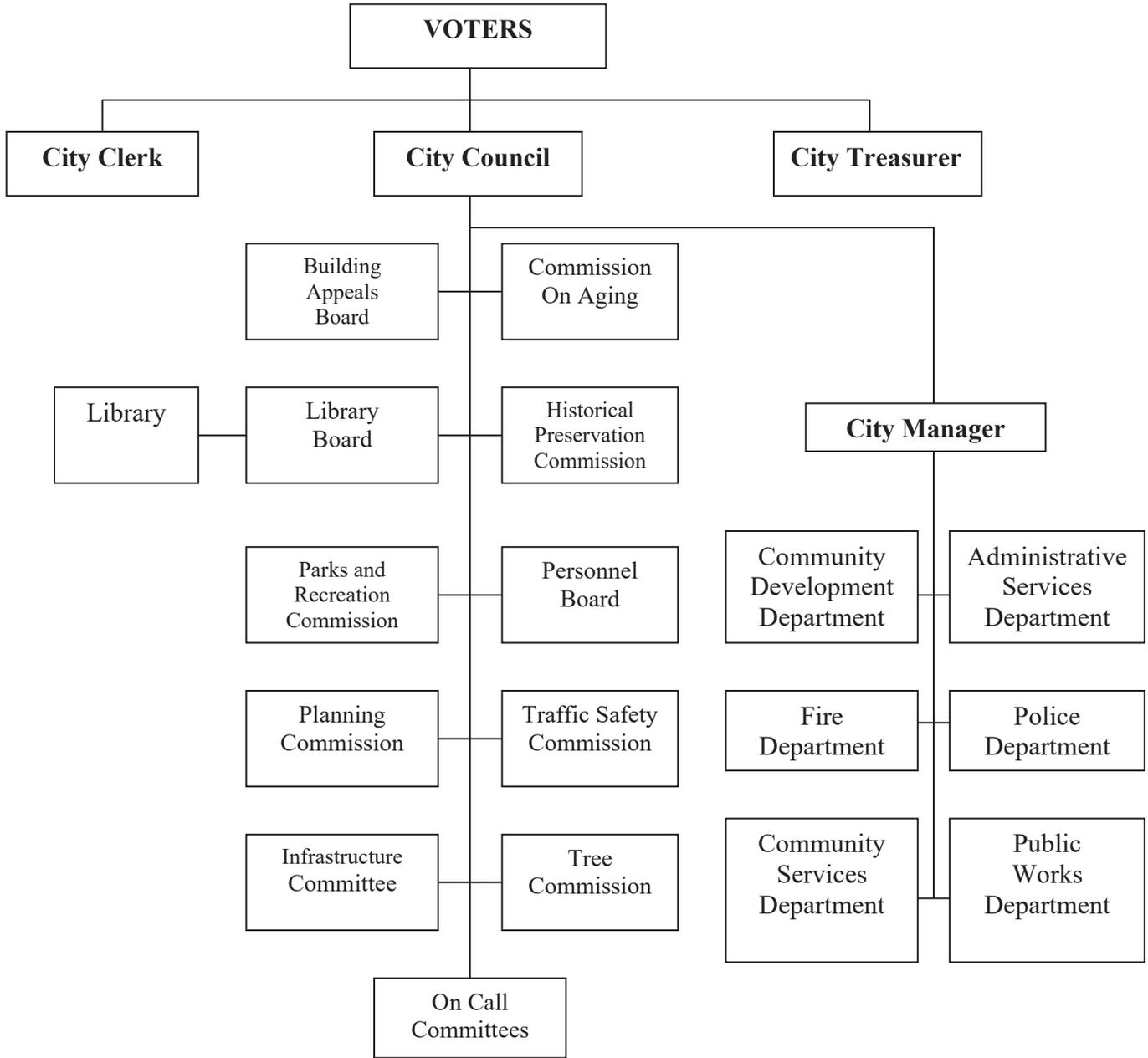
CRAIG LOCKE, PUBLIC WORKS DIRECTOR

CHRISTINE ENGEL, COMMUNITY SERVICES DIRECTOR

GRETA GALINDO, LIBRARY SERVICES DIRECTOR

KIMBERLY MCKINNEY, ADMINISTRATIVE SERVICES DIRECTOR

CITY OF WOODLAND GENERAL OVERVIEW ORGANIZATION CHART



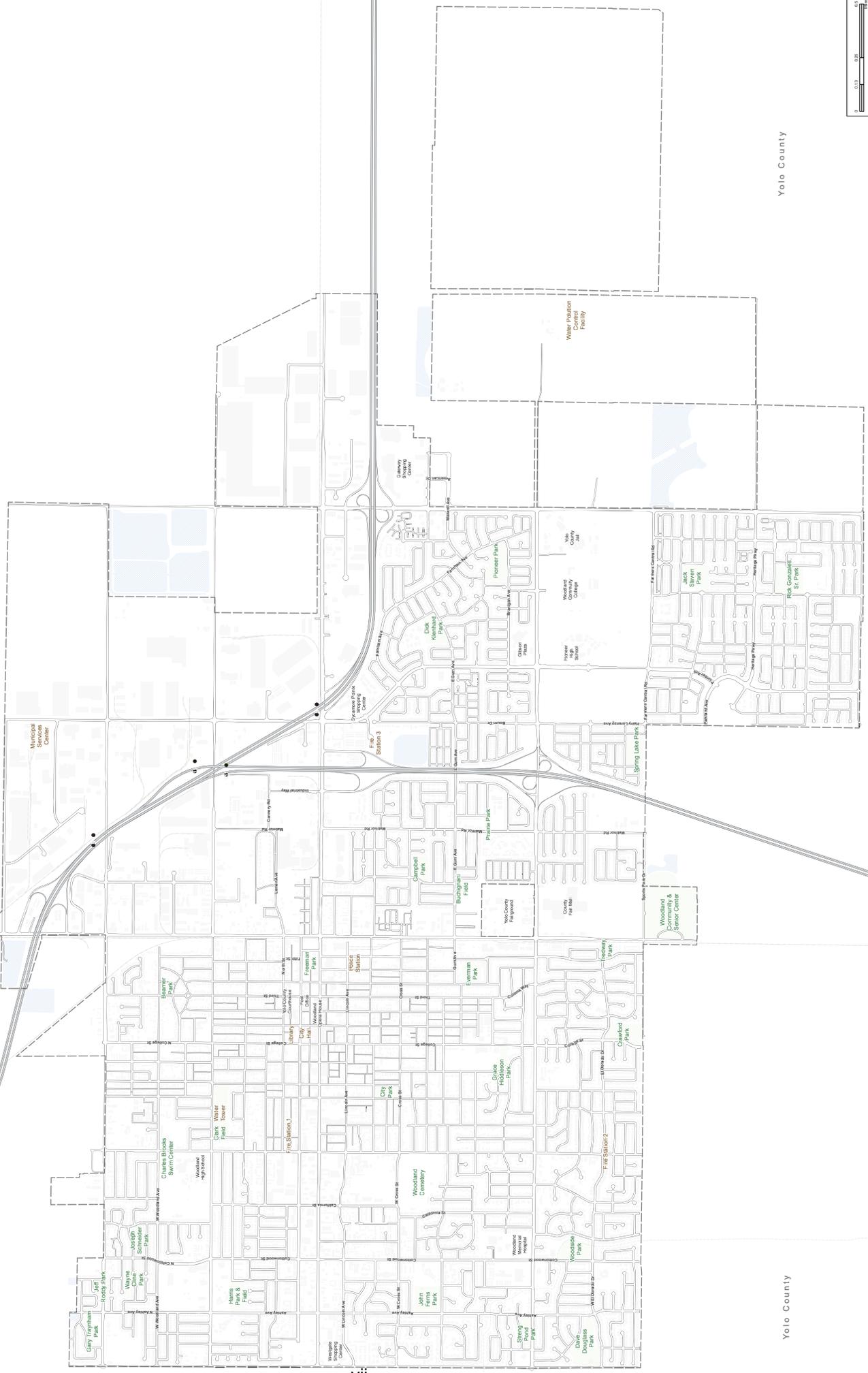


Woodland, CA

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INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council
City of Woodland, California

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information and Budgetary Comparison Statement for the General Fund of City of Woodland, California,(the City) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the date of the financial statements.



To the Honorable Mayor and Members of the City Council
City of Woodland, California

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Responsibilities

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of changes in the net pension liability and related ratios, the schedules of pension contributions, the schedule of changes in the net OPEB liability and related ratios, and the schedule of OPEB contributions, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



To the Honorable Mayor and Members of the City Council
City of Woodland, California

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements, and budgetary schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Lance, Solt & Lughard, LLP".

Sacramento, California
September 30, 2022

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MANAGEMENT'S DISCUSSION and ANALYSIS

This section of the City of Woodland's (City) Annual Comprehensive Financial Report presents a narrative overview and analysis of the financial activities of the City for the year ended June 30, 2021. Please read this in conjunction with the transmittal letter, which can be found in the introductory section of this report, and with the City's financial statements, which follow this discussion.

FINANCIAL HIGHLIGHTS

- The City's net position increased over the course of the fiscal year by \$28.4 million to \$428.9 million. The net position of governmental activities increased by \$13.3 million and the net position of business-type activities increased by \$15.1 million.
- The General Fund, using the current financial resources basis, reported revenues in excess of expenditures and other financing sources and uses of \$6.1 million. This was primarily the result of better than expected revenues, primarily property and sales taxes and development related fees, and expenditure savings throughout the departments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – (1) management's discussion and analysis, (2) the basic financial statements, (3) required supplementary information, and (4) combining statements for nonmajor governmental funds, nonmajor enterprise funds, internal service funds and custodial and private-purpose trust funds. The basic financial statements include two kinds of statements that present different views of the City.

- The government-wide financial statements provide both long-term and short-term information about the City's overall financial status.
- Fund financial statements focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.
 - Governmental fund statements depict how general government services such as police, fire and public works were financed in the short-term as well as what remains for future spending.
 - Proprietary fund statements offer short-term and long-term financial information about the activities the City operates like businesses, such as utility services.
 - Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The notes to the financial statements are followed by the schedule of changes in the net OPEB liability and related ratios and schedule of OPEB plan contributions for the City's other postemployment benefits (OPEB) plan and schedules of changes in the City's net pension liability and plan contributions, which are required supplementary information. In addition to these required elements, we have included combining statements that provide details about the City's nonmajor governmental funds, nonmajor enterprise funds, internal service funds and custodial and private-purpose trust funds, each of which is presented in a column in the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The **statement of net position** presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating.

The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, finance, community development, parks and recreation, police, fire, library, and public works. The business-type activities of the City include water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program.

The government-wide financial statements include not only the City itself (known as the primary government) but also the Woodland Finance Authority (Authority). Although legally separate from the City, the component units are blended with the primary government because of their governance or financial relationship to the City.

FUND FINANCIAL STATEMENTS

The fund financial statements are designed to report information about groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories which include **governmental**, **proprietary** and **fiduciary** funds.

Governmental Funds. Governmental funds, which account for most of the City's basic services, are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Fund financial statements, however, focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains several individual and governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental funds balance sheet and in the governmental funds statements of revenues, expenditures and changes in fund balances for the General and Spring Lake Capital Projects Fund which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts annually appropriated budgets for its General Fund and most special revenue funds. Budgetary comparison statements have been provided for the General Fund and special revenue funds to demonstrate compliance with this budget.

Proprietary Funds. Proprietary funds are generally used to account for services for which the City charges customers—either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of its water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program activities.

Internal Service funds are used to report activities that provide supplies and services for certain City programs and activities. The City uses internal service funds to account for its fleet of vehicles and equipment, management information services, self-insurance, facility replacement and employee benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Since the resources of these funds are not available to support the City’s own programs, they are not reflected in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Financial Statements

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this section presents certain required supplementary information concerning the City’s progress in funding its obligation to provide pension and other postemployment benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial statements provide long-term and short-term information about the City's overall financial condition. This analysis addresses the financial statements of the City as a whole.

**City of Woodland
Summary of Net Position
As of June 30, 2021 and 2020
(in millions)**

	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	
	\$	\$	\$	\$	\$	\$	
Current & other assets	155.4	145.6	78.3	71.1	233.7	216.7	7.8%
Capital Assets	266.5	258.4	308.6	309.5	575.1	567.9	1.3%
Total assets	<u>421.9</u>	<u>404.0</u>	<u>386.9</u>	<u>380.6</u>	<u>808.8</u>	<u>784.6</u>	3.1%
Deferred outflow of resources	18.2	16.0	10.2	9.5	28.4	25.5	11.4%
Other liabilities	24.4	19.5	12.3	11.6	36.7	31.1	18.0%
Long-term liabilities	<u>137.8</u>	<u>134.9</u>	<u>230.4</u>	<u>239.2</u>	<u>368.2</u>	<u>374.1</u>	-1.6%
Total liabilities	<u>162.2</u>	<u>154.4</u>	<u>242.7</u>	<u>250.8</u>	<u>404.9</u>	<u>405.2</u>	-0.1%
Deferred inflow of resources	2.6	3.6	0.8	0.8	3.4	4.4	-22.7%
Net Position:							
Net investment in capital assets	247.4	235.2	105.0	96.5	352.4	331.7	6.2%
Restricted	49.5	44.7	-	-	49.5	44.7	10.7%
Unrestricted	<u>(21.6)</u>	<u>(17.9)</u>	<u>48.6</u>	<u>42.0</u>	<u>27.0</u>	<u>24.1</u>	12.0%
Total net position	<u>\$ 275.3</u>	<u>\$ 262.0</u>	<u>\$ 153.6</u>	<u>\$ 138.5</u>	<u>\$ 428.9</u>	<u>\$ 400.5</u>	7.1%

ANALYSIS OF NET POSITION

Net position represents the difference between the City's resources and its obligations. Over time, net position may serve as a useful indicator of a government's financial position. For the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$428.9 million at the close of the fiscal year 2020/21.

The largest portion of the City's net position reflects its \$352.4 million (82.2 percent) investment in capital assets (e.g. land, buildings and equipment), less any related outstanding debt used to acquire those net investment in capital assets. The City uses these capital assets to provide services to citizens. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot generally be liquidated for these liabilities.

Another portion of the City's net position, \$49.5 million (11.5 percent) represents resources that are subject to external restrictions on how they may be used. This represents an increase of \$4.8 million or 10.7 percent from the prior year. The remaining balance of \$27 million represents unrestricted net position.

Net position of business-type activities increased \$15.1 million; the City can generally only use this net position to finance the continuing operations of the business-type activities.

CHANGES IN NET POSITION

The City's overall net position increased by \$28.4 million, from \$400.5 million in FY 2019/20 to \$428.9 million in FY2020/21, which consisted of a \$13.3 million increase in governmental activities and a \$15.1 million increase in business-type activities.

Major reasons for these changes are noted in the government and business-type activities discussion below.

City of Woodland Changes in Net Position For the Years Ended June 30, 2021 and 2020 (in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government		Total % Change
	2021	2020	2021	2020	2021	2020	
Revenues							
Program Revenues:							
Charges for services	\$30,953	\$24,232	\$48,909	\$45,669	\$79,862	\$69,901	14.25%
Operating grants & contributions	4,694	2,447	60	52	4,754	2,499	90.24%
Capital grants & contributions	16,246	20,474	-	-	16,246	20,474	-20.65%
General revenues:							
Property tax	13,840	13,193	-	-	13,840	13,193	4.90%
Sales tax	17,963	14,916	-	-	17,963	14,916	20.43%
Other taxes (including Measure E)	11,879	10,344	-	-	11,879	10,344	14.84%
Franchise fees	2,725	2,629	-	-	2,725	2,629	3.65%
Motor vehicle in-lieu	5,891	5,597	-	-	5,891	5,597	5.25%
Investment earnings	498	3,797	689	1,187	1,187	4,984	-76.18%
Miscellaneous	154	0	834	797.00	988	797	23.96%
Total revenues	<u>104,843</u>	<u>97,629</u>	<u>50,492</u>	<u>47,705</u>	<u>155,335</u>	<u>145,334</u>	<u>6.88%</u>
Expenditures							
Governmental activities:							
General government	1,087	867	-	-	1,087	867	25.37%
Finance	1,083	809	-	-	1,083	809	33.87%
Community development	8,657	5,023	-	-	8,657	5,023	72.35%
Parks and recreation	7,499	7,136	-	-	7,499	7,136	5.09%
Police	18,985	18,472	-	-	18,985	18,472	2.78%
Fire	11,477	10,368	-	-	11,477	10,368	10.70%
Library	1,792	1,952	-	-	1,792	1,952	-8.20%
Public Works	39,259	29,651	-	-	39,259	29,651	32.40%
Interest on long term debt	339	444	-	-	339	444	-23.65%
Business-type activities:							
Water	-	-	20,647	22,553	20,647	22,553	-8.45%
Sewer	-	-	13,052	14,865	13,052	14,865	-12.20%
Storm drain	-	-	1,341	1,401	1,341	1,401	-4.28%
Wastewater pretreatment	-	-	640	314	640	314	103.82%
Recycling	-	-	273	252	273	252	8.33%
Construction and demolition program	-	-	24	107	24	107	-77.57%
Fire Training	-	-	0	3	0	3	
Cemetery	-	-	515	428	515	428	20.33%
Youth program	-	-	142	269	142	269	-47.21%
Total expenses	<u>90,178</u>	<u>74,722</u>	<u>36,634</u>	<u>40,192</u>	<u>126,812</u>	<u>114,914</u>	<u>10.35%</u>
(Deficit) Excess before transfers and extraordinary items	14,665	22,907	13,858	7,513	28,523	30,420	-6.24%
Transfers	(1,301)	(2,586)	1,301	2,586	-	-	-
Changes in net position	<u>\$ 13,364</u>	<u>\$ 20,321</u>	<u>\$ 15,159</u>	<u>\$ 10,099</u>	<u>\$ 28,523</u>	<u>\$ 30,420</u>	<u>-6.24%</u>

REVENUE

The City's total revenue was \$155.3 million for the year ended June 30, 2021, an increase of \$10.0 million or 7.0 percent from FY19/20. Revenue from governmental activities totaled \$104.8 million and revenue from business-type activities totaled \$50.5 million.

Charges for services and operating and capital grants provided 65 percent of the total revenue received during FY20/21, while taxes (property, sales and other) provided 28 percent of total revenue.

Increase in total revenue is due primarily to a \$9.9 million increase charges for services, a \$2.2 million increase in capital grants and contributions and a \$4.5 million increase in sales and other taxes. These increases were partially offset by a \$4.2 million decrease in capital grants and contributions and a \$3.7 million decrease in investment earnings.

The charges for services in the business type activities increased by \$3.2 million between FY2019/20 and FY2020/21. This increase is primarily due to the previously approved 5.5% rate increase that was effective in the Water Fund, as well as increased water consumption in the City, and new development adding new accounts to the utility system. Other categories of revenues within the business type activities remained fairly consistent between FY2019/20 and FY2020/21.

GOVERNMENTAL ACTIVITIES

The following table shows the cost of each of the City's major functions and the net cost of those functions. Net cost is the total cost less fees and other direct revenue generated by the activities. The net cost reflects the financial burden that was placed on the City's taxpayers by each of the functions.

City of Woodland
Net Cost of Governmental Activities
As of June 30, 2021 and 2020
(in millions)

	Total Cost of Services		Percent Change	Net Cost (Benefit) of Services		Percent Change
	<u>2021</u>	<u>2020</u>		<u>2021</u>	<u>2020</u>	
General Administration	\$1.09	\$0.87	25.3%	(2.25)	(2.32)	-3.0%
Finance	1.08	0.81	33.3%	0.64	0.36	77.8%
Community Development	8.66	5.02	72.5%	(4.17)	(4.80)	-13.1%
Parks, recreation and community service	7.50	7.14	5.0%	0.93	3.60	-74.2%
Police	18.98	18.47	2.8%	18.29	17.60	3.9%
Fire	11.48	10.37	10.7%	9.96	9.50	4.8%
Library	1.79	1.95	-8.2%	1.59	1.90	-16.3%
Public Works	39.26	29.65	32.4%	12.95	1.30	896.2%
Interest on long term debt	0.34	0.44	-22.7%	0.34	0.44	-22.7%
	<u>\$90.18</u>	<u>\$74.72</u>		<u>\$38.28</u>	<u>\$27.58</u>	

The cost for all governmental activities this year was \$90.18 million. The City's taxpayers paid for approximately 48 percent of these costs; \$43.7 million (including property, sales and other taxes revenues). Fees, including developer fees, grants and contributions funded the balance of the costs of governmental activities.

Total cost of services increased \$15.46 million from FY2020 to FY2021. These increases are mostly in the Community Development and Public Works categories, arising from significant expenditures on large capital projects in FY21.

The net cost of services (total cost offset by related revenues) for FY2020/21 increased by \$10.70 million. As noted previously, total costs increased, but related revenues did not. The most significant changes were in the revenues received for Operating Grant and Contributions for reimbursable grant related projects, which were very large in FY20, contributing mostly to the increased net cost for Public Works.

BUSINESS-TYPE ACTIVITIES

Revenue for the City's business-type activities, excluding transfers, increased by \$2.8 million, from \$47.7 million in FY2019/20 to \$50.5 million in FY2020/21. Of this change, \$3.2 million was due to increased charges for services, offset partially by a \$.5 million decrease in investment earnings. Charges for services totaled \$48.9 million or 97 percent of total business-type activity revenues.

Business-type activities expenses decreased \$3.6 million between FY2019/20 and FY2020/1 primarily as a result of vacancies throughout the year and savings in contract services and other operational costs. The costs of capital improvements are reported as capital assets in the statement of net assets, rather than as expenses in the statement of activities.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$109.5 million, an increase of \$3.9 million from the end of the prior year.

Several of the governmental funds had significant net changes in fund balance, which include the following:

- The fund balance of the General Fund increased by \$6.1 million due primarily to a better than expected revenues from property taxes, sales taxes and development related fees. Expenditures and transfers in the General Fund ended the year under budget by \$1.7 million. Due to the effects on the COVID-19 pandemic, some programs were cancelled or limited and resulted in savings, and vacancies throughout the year in most departments also contributed to the savings. Almost \$1.3 million of the expenditure savings were carried over and re-appropriated in fiscal year 2021/22 to complete projects and initiatives in progress.
- The fund balance of the Spring Lake fund decreased by \$9.2 million due payment for infrastructure built by developers in Spring Lake, and pay down of developer deposit fee credits as building permits were issued.
- The fund balance of the Transit fund (nonmajor special revenue fund) decreased by \$1.2 million due to a delay in the approval and subsequent reimbursement by SACOG to the City of the claim for the 20/21. SACOG and City staff have worked together to clear up the delays and all claims have been approved subsequent to fiscal year end. The funds are legally set aside at SACOG and available only to the City, so the decreased fund balance is temporary until receipt of the money.
- The fund balance of the Special Transportation Fund (nonmajor special revenue) increased by \$1.7 million due to receipt of reimbursements due for federally funded grant projects constructed in previous fiscal years.
- The fund balance of the Affordable Housing In-Lieu Fund (nonmajor special revenue fund) increased by \$1.6 million due to collection of required in-lieu fees from development activity throughout the year. These funds are accumulated until there is a project or loan approved for use of these funds.
- The fund balance of the Special Sales Tax District Fund (nonmajor capital fund) increased by \$1.8 million due to a combination of repayments of interfunds loans received during the year, better than expected sales tax revenues, and timing delays on use of funds for approved capital projects.

- The fund balance of the Water Development Fund (nonmajor capital fund) increased by \$1.6 million due to the collection of development impact fees from increased development activity. These funds will be used to contribute toward water projects and debt service in the future.

The General Fund is the chief operating fund of the City. At the end of fiscal year 2020/21, the unassigned fund balance of the General Fund was \$30.4 million, while total fund balance was \$30.7 million, an increase of \$6.1 million from the prior year. This was due primarily to better than expected revenues in most categories, especially \$4.6 million positive budgetary variance in property and sales taxes, and \$0.5 million in development related license and permit revenues in excess of budgeted estimates. These positive variances were partially offset by a \$0.65 million shortfall in investment earnings, due primarily to the requirement to adjust current investments to market value, which is lower than actual investment values. Actual investment earnings throughout the year were positive, though lower than revenues in the previous year because of lower overall market interest rates. Additionally, as a result of the continued pandemic, some City programs were delayed and vacancies across departments existed throughout the year; this resulted in overall expenditure savings of \$1.7 million. In preparation of the budget for the 2020/21 year, the City anticipated fund balance to decline \$0.5 million from the balance at FY2019/20 due primarily to expenditures of one-time money.

As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. For FY2020/21 the unassigned fund balances of \$30.4 million represents 53.5 percent of total General Fund expenditures and transfers out of \$56.7 million, and the total fund balance represents approximately 54 percent of that amount. For FY2019/20 the unassigned fund balances of \$23.97 million represented 45 percent of total General Fund expenditures of \$53.6 million, and the total fund balance represented approximately 46 percent of that amount.

Proprietary Funds

At the end of FY 2020/21, the unrestricted net position for the Water and Sewer funds were \$25.8 million and \$23.7 million, respectively. Total net position of the Water Fund increased by \$8.6 million in FY2020/21 and the total net position of the Sewer Fund increased by \$7.2 million over the same period. The increase in net position for the Water Fund is due mainly to an approved rate increase of 5.5%, which was effective on January 1, 2020 and January 1, 2021 as well as in increases in customers from new development and use of water throughout the City. Operating expenditures within the Water Fund decreased by \$1.9 million between FY2019/20 and FY2020/21 due mostly decreased contract service expenditures, primarily the annual contribution to the Woodland Davis Clean Water Agency (WDCWA) for operations of the regional water treatment plant; FY2020/21 contributions were decreased to use collected and unspent contributions to WDCWA in previous years. The increase in net position for the Sewer Fund is due primarily to an increases in charges for service revenues of \$0.4 million mostly from the increased number of customers in the system from new development; the customer fee amount remained unchanged between FY2020 and FY2021. Operating expenditures decreased by \$1.8 million due a combination of savings from employee vacancies throughout the year and reduced costs of operations, chemicals and supplies needed to meet the changing state requirements for water quality for treated wastewater; FY2020 was unusually high because of supply chain issues resulting from the COVID pandemic.

Two proprietary funds had deficits in unrestricted net position: Storm Drain Fund had a deficit of \$1.86 million, and the Cemetery Fund had a deficit of \$1.17 million. The internal service funds that are used to account for certain governmental activities had unrestricted net position of \$8.7 million.

The total increase in net position for the enterprise funds was \$15.2 million. Factors concerning the finances of these funds have been addressed previously in the discussion of the City's business-type activities. As in the previous years, the Storm Drain Fund's decrease in net position is related to a continuing operating deficit resulting from inadequate monthly charges to users of the enterprise. The City proposed a voter approved rate increase in FY2007/08 to address this on-going deficiency, which did not pass. Operations have been reduced to the minimum legal level and the City will attempt another rate increase measure and is exploring potential other options for providing these services. A study to determine the appropriate level of rates to charge is currently underway. The Woodland Cemetery has undergone a revitalization effort to increase capacity and

should allow the operations of the facility to be slightly more self-supporting, and services have been altered in an attempt to reduce the reliance on the General Fund and operate within the annual revenues received. The City and County are exploring options to have the County participate in upgrades to, and use of, cemetery facilities, which will increase revenues in this fund.

The following table shows actual revenues, expenses and results of operations (excluding capital contributions and expenses) for the current fiscal year in the City’s proprietary funds (in millions):

**City of Woodland
Proprietary Fund Operations
For the Year Ended June 30, 2021**

	Operating Revenues	Operating Expenses	Operating Income (Loss)	NonOperating Revenues(Expense)	Capital Grants/Contrib	Interfund Transfers	Change in Net Position
Water	\$ 29.22	\$ 16.36	\$ 12.86	(3.99)	-	(0.26)	\$ 8.61
Sewer	18.72	11.39	7.33	(1.30)	-	1.15	7.18
Storm Drain	0.45	1.34	(0.89)	-	-	0.24	(0.65)
Wastewater Pretreatment	0.64	0.64	-	-	-	-	-
Recycling	0.24	0.27	(0.03)	0.08	-	-	0.05
Construction and Demolition Program	0.11	0.02	0.09	-	-	-	0.09
Fire Training Center	-	-	-	-	-	-	-
Cemetery	0.14	0.51	(0.37)	-	-	0.19	(0.18)
Youth Programs	0.23	0.14	0.09	-	-	-	0.09
Total:	\$ 49.75	\$ 30.67	\$ 19.08	\$ (5.21)		\$ 1.32	\$ 15.19

General Fund Budgetary Highlights

The City’s final budgeted appropriations in the General Fund increased by \$5.2 million from the originally adopted budget in FY20/21. This increase was due primarily to carryover of money for projects not complete at the end of FY20, additional costs needed for contract inspection services to backfill a staff vacancy and manage increasing activity, overtime costs related to firefighters sent on strike teams throughout the state, and increased transfers out of the fund of special sales tax revenues in excess of the original budget. These increases were possible due to better than anticipated revenues in almost all categories within the General Fund.

During the year, actual revenues fairly significantly exceeded budgeted estimates, ending with \$5.3 million more than expected. During development of the FY20/21 budget, the economic impacts of the COVID pandemic were unknown, and the City made some conservative assumptions for the effect on City revenues. Actual results in most areas were much better than anticipated. The largest variance was in tax revenues (sales and property), with actual revenues exceeding budget by \$4.6 million. This is mostly from sales tax revenues that performed very well throughout the year, despite early expectations of negative impacts from the COVID pandemic. Favorable budget variance occurred in license and permit revenues (\$0.49 million) as a result of better than expected development, both residential and commercial, and the related permit and inspection fees paid during the year; Intergovernmental revenues exceeded budget by \$0.33 million due largely to better than expected motor vehicle in-lieu payments and some unexpected grant money from Yolo County. These positive variances were partially offset by a negative variance of \$0.65 million in investment income as a

result of the required mark-to-market adjustment for City investments; actual investment earnings throughout the year were positive.

General Fund expenditures, including transfers, came in under budget with \$1.7 million in savings. These savings were spread across many departments, with some overall savings in personnel costs due to vacant positions throughout the year, and some savings in expenditures for programming that could not be completed due to the restrictions surrounding the COVID pandemic.

The net effect of better than estimated revenues and budgetary expenditure savings resulted in a net positive budgetary variance of \$2.1 million at the end of the fiscal year.

In creating its budget for the year ending June 30, 2021, the City used an estimated budgetary fund balance of \$12.77 million.

CAPITAL ASSET & DEBT ADMINISTRATION

Capital Assets

As of June 30, 2021, the City had invested \$575.3 million in a broad range of capital assets, including police and fire equipment, buildings, parks and park improvements, roads and water, sewer and storm drainage transmission and distribution systems. This represents a net increase for the current fiscal year of \$7.4 million, or 1.3 percent.

**City of Woodland
Capital Assets
As of June 30, 2020 and 2021
(net of depreciation, in millions)**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Capital Assets not Depreciated						
Land	\$ 24.9	\$ 24.9	\$ 3.8	\$ 3.8	\$ 28.7	\$ 28.7
Intangible assets	1.2	1.2	21.7	21.7	22.9	22.9
Construction in progress	14.1	25.0	4.8	3.5	18.9	28.5
Depreciable Capital Assets						
Ponds	-	-	0.1	0.1	0.1	0.1
Buildings	49.1	50.6	0.1	0.1	49.2	50.7
Improvements	23.9	24.4	54.7	60.8	78.6	85.2
Machinery and equipment	9.8	9.3	1.3	1.4	11.1	10.7
Intangible assets	0.5	0.6	-	-	0.5	0.6
Sewer treatment plant	-	-	4.8	5.0	4.8	5.0
Capacity rights	-	-	102.7	113.7	102.7	113.7
Infrastructure	143.2	122.4	114.6	99.4	257.8	221.8
Total	\$ 266.7	\$ 258.4	\$ 308.6	\$ 309.5	\$ 575.3	\$ 567.9

This year's major capital asset additions included the following:

- Improvements for pedestrian mobility and safety, including rehab of a major roadway added \$0.9 million to construction in progress in governmental activities, and related rehab and upgrades to the utilities connected to this project added \$0.2 million to construction in progress for business type activities. The project was completed and the entire \$9.9 million in governmental activities and the \$2.8 million in business type activities was reclassified to infrastructure.
- Replacement of a drainage pump station and improvements to the nearby drainage ponds added \$1.7 million to construction in progress; the project was completed and the entire \$8.8 million was reclassified to infrastructure.

- Replacement of the artificial turf fields at the City’s Sports Park complex added \$3.0 million to construction in progress; the project was completed and the entire \$3.1 million was reclassified to improvements.
- Construction of improvements to allow for relocation of the homeless shelter in the city added \$2.7 million to construction in progress; the entire project was completed and reclassified to infrastructure.
- Replacement and upgrade of a major water main and sewer pipelines added \$4.6 million to construction in progress; the sewer portion of the project was completed and \$2.7 million was reclassified to infrastructure.

More detailed information about the City’s capital assets is presented in Note 6 of the Notes to the Basic Financial Statements.

Long-term Debt

At June 30, 2021 and 2020, the City had \$229.5 million and \$243.4 million, respectively, in long-term debt outstanding. The outstanding debt of governmental activities decreased approximately \$4.2 million due mostly to continued principal payments on outstanding debt. Outstanding debt of business-type activities decreased approximately \$9.7 million as a result of continued principal payments on outstanding obligations, and no new debt was incurred.

**City of Woodland
Outstanding Debt
As of June 30, 2021 and 2020
(in millions)**

	Governmental Activities		Business Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenue and other bonds	\$ 7.1	\$ 8.4	\$ 75.9	\$ 79.0	\$ 83.0	\$ 87.4
Loans payable	-	-	134.1	140.7	134.1	140.7
Developer fee obligations	10.5	12.8	-	-	10.5	12.8
Capital lease obligations	1.9	2.5	-	-	1.9	2.5
	<u>\$ 19.47</u>	<u>\$ 23.70</u>	<u>\$ 210.00</u>	<u>\$ 219.70</u>	<u>\$ 229.47</u>	<u>\$ 243.40</u>

More detailed information about the City’s total long-term liabilities is presented in Note 8 of the Notes to the Financial Statements.

The City continues to maintain good credit ratings on its debt issues. The following are the ratings at June 30, 2021 as determined by Moody’s Investors Service and Standard & Poor’s.

	<u>Moody’s</u>	<u>S & P</u>
Insured Issues:		
• 2017 Water Revenue Bonds, Series A		A-
Uninsured Issues:		
• 2011 Water Revenue Bonds		A-

The City’s bonded debt per capita is a useful indicator to citizens and investors of the City’s debt position. As of June 30, 2021, the City had no bonded debt per capita. Bonded debt does not include special assessment debt or mortgage insured bonds for which the City is not obligated.

ECONOMIC FACTORS & NEXT YEAR'S BUDGET

Economic Factors

- The economic uncertainty surrounding the COVID-19 pandemic continues to be monitored by staff, but the FY2020/21 actual results were better than anticipated, and the FY2021/2022 adopted budget and outlook for general revenues remains fairly strong. Federal and state assistance money will also contribute to the health of the City's funds in the short term.
- The City's Storm Drain system continues to deteriorate, and it will require repairs and replacements in older areas of the City in the near future. The Storm Drain Fund currently has a deficit in unrestricted net position of \$1.86 million, with total net position of \$10.7 million. Development fees pay for new construction only; maintenance impacts stemming from past and future new construction will continue to burden this fund. Storm drain rate increases must be voter approved and an attempt to increase the fee failed in August 2007. Council continues to have discussion regarding a future fee increase, and a rate study will be completed in 2021, but the operations have been reduced to, and continue to operate at, the minimum legal level, and any operations in excess of current revenues have become a General Fund obligation. The possibility of success of future rate adjustments could be impacted by a change in legislation allowing the Proposition 218 process used for water and sewer rates to be used for storm related fees as well; this has been an ongoing legislative discussion for some time. A rate study is currently underway to determine the needed level of user fees, and a community outreach plan is being prepared with hopes to have a successful adjustment to the user fees in calendar year 2023.

Economic factors that may affect the City in the longer term include:

- Progress on a solution to provide protection against potential future flooding events is being made with the Corp of Engineers. A solution to the flooding issues could allow currently impacted land to be more feasibly developed into useful job and revenue related activities.
- The City has allowed, in its Code, for permitted cannabis manufacturing, distribution, and testing. Qualified operations will contribute taxes or operating revenues to the City, which could improve overall General Fund revenues. The City is exploring options to expand allowable uses to include retail activities, which could enhance the revenues received currently.
- CalPERS changes to assumptions used for actuarial purposes, as well as the risk from future investment losses present challenges to the City's operating budget moving forward.
- The federal government approved allocations for money for the American Rescue Plan Act. The City will receive \$11.2 million for use in a variety of projects and programs that are expected to have positive impact on the City moving forward.

Next Year's Budget

The General Fund budget for FY 2021/22 appropriates \$61.18 million, which is an increase of \$3.4 million from final appropriations for FY20/21. The appropriations for FY2021/22 include \$2.1 million in one-time allocations, the largest of which is a \$1 million set aside for future replacement of a fire station. General Fund revenue for FY21/22 is projected to be \$58.3 million, which is \$4.3 million more than the original revenue budget for 2020/21, due mostly to improved revenue performance in property and sales taxes.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances, and to demonstrate the City's accountability for the money it receives. If you have questions about this report, need additional financial information, or would like to obtain component unit financial statements, contact the City of Woodland Department of Finance, 300 First Street, Woodland, California, 95695 or visit the City's web page at www.cityofwoodland.org.

CITY OF WOODLAND

STATEMENT OF NET POSITION
JUNE 30, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets:			
Current Assets			
Cash and investments	\$ 108,443,685	\$ 67,309,879	\$ 175,753,564
Accounts receivable	14,680,132	1,779,703	16,459,835
Notes and loans receivable	33,316,382	-	33,316,382
Accrued interest receivable	8,179	-	8,179
Cash with fiscal agent	-	3,038,295	3,038,295
Total Current Assets	156,448,378	72,127,877	228,576,255
Noncurrent Assets			
Internal balances	(1,081,422)	1,081,422	-
Prepaid costs	46,977	783,852	830,829
Deposits	-	4,268,054	4,268,054
Inventories	9,990	-	9,990
Capital assets not being depreciated	40,142,016	30,332,730	70,474,746
Capital assets, net of depreciation	226,361,145	278,293,905	504,655,050
Total Noncurrent Assets	265,478,706	314,759,963	580,238,669
Total Assets	421,927,084	386,887,840	808,814,924
Deferred Outflows of Resources:			
Deferred charge on refunding	372,956	6,357,612	6,730,568
Deferred outflow - pension related	13,063,973	2,328,918	15,392,891
Deferred outflow - OPEB related	4,731,863	1,558,241	6,290,104
Total Deferred Outflows of Resources	18,168,792	10,244,771	28,413,563
Liabilities:			
Current Liabilities			
Accounts payable	6,412,923	962,202	7,375,125
Accrued interest	89,815	1,507,286	1,597,101
Unearned revenue	5,557,328	-	5,557,328
Deposits payable	3,842,149	-	3,842,149
Due within one year - Compensated Absences	475,414	127,751	603,165
Due within one year - Long Term Debt	7,963,752	9,689,622	17,653,374
Total Current Liabilities	24,341,381	12,286,861	36,628,242
Noncurrent Liabilities:			
Due in more than one year - Compensated Absences	2,028,044	432,491	2,460,535
Due in more than one year - Long Term Debt	11,507,829	200,286,218	211,794,047
Net Pension Liability	89,910,273	18,351,021	108,261,294
Net OPEB Liability	34,377,642	11,320,864	45,698,506
Total Noncurrent Liabilities	137,823,788	230,390,594	368,214,382
Total Liabilities	162,165,169	242,677,455	404,842,624
Deferred Inflows of Resources:			
Deferred inflow - pension related	134,536	-	134,536
Deferred inflow - OPEB related	2,468,853	813,011	3,281,864
Total Deferred Inflows of Resources	2,603,389	813,011	3,416,400
Net Position:			
Net investment in capital assets	247,404,536	105,008,407	352,412,943
Restricted for:			
Community development projects	28,629,517	-	28,629,517
Public safety	724,425	-	724,425
Parks and recreation	3,518,617	-	3,518,617
Public works	8,825,923	-	8,825,923
Capital projects	5,269,606	-	5,269,606
Debt service	21,881	-	21,881
Other purposes	2,555,808	-	2,555,808
Library	22,391	-	22,391
Unrestricted	(21,645,386)	48,633,738	26,988,352
Total Net Position	\$ 275,327,318	\$ 153,642,145	\$ 428,969,463

CITY OF WOODLAND

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants
Primary Government:				
Governmental Activities:				
General government	\$ 1,086,652	\$ 3,334,800	\$ -	\$ -
Finance	1,082,969	-	-	439,634
Community development	8,656,931	11,050,243	1,783,934	-
Parks and recreation	7,499,021	4,165,205	-	2,403,488
Police	18,984,750	534,912	156,735	-
Fire	11,476,703	1,517,171	-	-
Library	1,792,371	122,744	75,781	-
Public works	39,259,064	10,227,484	2,677,947	13,403,166
Interest on long-term debt	339,411	-	-	-
Total Governmental Activities	90,177,872	30,952,559	4,694,397	16,246,288
Business-Type Activities:				
Water	20,647,422	29,070,680	-	-
Sewer	13,052,209	18,171,300	-	-
Storm Drain	1,340,739	314,303	-	-
Wastewater Pretreatment	639,957	636,890	-	-
Recycling	273,118	236,542	60,978	-
Construction and Demolition Program	23,839	110,125	-	-
Fire Training Center	-	-	-	-
Cemetery	514,539	137,547	-	-
Youth Program	142,127	231,736	-	-
Parking	-	-	-	-
Total Business-Type Activities	36,633,950	48,909,123	60,978	-
Total Primary Government	\$ 126,811,822	\$ 79,861,682	\$ 4,755,375	\$ 16,246,288

General Revenues:

Taxes:

- Property taxes, levied for general purpose
- Measure E/J special tax
- Transient occupancy taxes
- Other taxes
- Franchise taxes
- Sales and use tax - levied by State
- Motor vehicle in lieu - unrestricted
- Investment earnings
- Miscellaneous
- Gain on sale of capital asset

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position at Beginning of Year, as previously reported

Restatement of Net Position

Net Position at End of Year

**Net (Expenses) Revenues and Changes in
Net Position
Primary Government**

Governmental Activities	Business-Type Activities	Total
\$ 2,248,148	\$ -	\$ 2,248,148
(643,335)	-	(643,335)
4,177,246	-	4,177,246
(930,328)	-	(930,328)
(18,293,103)	-	(18,293,103)
(9,959,532)	-	(9,959,532)
(1,593,846)	-	(1,593,846)
(12,950,467)	-	(12,950,467)
(339,411)	-	(339,411)
(38,284,628)	-	(38,284,628)
-	8,423,258	8,423,258
-	5,119,091	5,119,091
-	(1,026,436)	(1,026,436)
-	(3,067)	(3,067)
-	24,402	24,402
-	86,286	86,286
-	-	-
-	(376,992)	(376,992)
-	89,609	89,609
-	-	-
-	12,336,151	12,336,151
(38,284,628)	12,336,151	(25,948,477)
13,840,187	-	13,840,187
10,244,516	-	10,244,516
1,164,920	-	1,164,920
468,851	-	468,851
2,725,395	-	2,725,395
17,963,484	-	17,963,484
5,891,099	-	5,891,099
498,261	689,295	1,187,556
-	834,340	834,340
153,988	-	153,988
(1,300,533)	1,300,533	-
51,650,168	2,824,168	54,474,336
13,365,540	15,160,319	28,525,859
262,025,136	138,478,786	400,503,922
(63,358)	3,040	(60,318)
\$ 275,327,318	\$ 153,642,145	\$ 428,969,463

CITY OF WOODLAND

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

	Capital Projects Funds			Total Governmental Funds
	General	Spring Lake	Other Governmental Funds	
Assets:				
Pooled cash and investments	\$ 26,386,985	\$ 29,113,258	\$ 38,124,695	\$ 93,624,938
Receivables:				
Accounts	7,259,603	-	7,210,240	14,469,843
Notes and loans	-	-	33,316,382	33,316,382
Accrued interest	8,179	-	-	8,179
Due from other funds	4,055,042	-	13,931,273	17,986,315
Advances to other funds	368,687	-	652,336	1,021,023
Inventories	9,990	-	-	9,990
Total Assets	\$ 38,088,486	\$ 29,113,258	\$ 93,234,926	\$ 160,436,670
Liabilities:				
Accounts payable	\$ 4,152,937	\$ 168,000	\$ 1,847,035	\$ 6,167,972
Unearned revenues	-	-	5,557,328	5,557,328
Deposits payable	3,196,271	645,628	250	3,842,149
Due to other funds	-	-	16,951,379	16,951,379
Advances from other funds	-	-	3,137,381	3,137,381
Total Liabilities	7,349,208	813,628	27,493,373	35,656,209
Deferred Inflows of Resources:				
Unavailable revenues	-	-	15,309,763	15,309,763
Total Deferred Inflows of Resources	-	-	15,309,763	15,309,763
Fund Balances:				
Nonspendable	378,677	-	-	378,677
Restricted	-	-	49,568,168	49,568,168
Committed	-	28,299,630	15,816,061	44,115,691
Unassigned	30,360,601	-	(14,952,439)	15,408,162
Total Fund Balances	30,739,278	28,299,630	50,431,790	109,470,698
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 38,088,486	\$ 29,113,258	\$ 93,234,926	\$ 160,436,670

CITY OF WOODLAND

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021**

Fund balances of governmental funds		\$ 109,470,698
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets net of depreciation have not been included as financial resources in governmental fund activity.		258,051,518
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		
Revenue Bonds payable	\$ (7,091,576)	
Deferred Debt Refunding Charges	372,956	
Developer Fee Obligations	(10,475,136)	
Compensated Absences	(2,366,232)	
Net Pension Liability	(85,467,337)	
Net OPEB Liability	<u>(32,189,457)</u>	(137,216,782)
Deferred outflows are not current assets or financial resources and deferred inflows are not due and payable in the current period, and are therefore not reported on the governmental fund balance sheet:		
Deferred outflows- Pension related	12,500,124	
Deferred outflows- OPEB related	4,430,676	
Deferred inflows- Pension related	(134,536)	
Deferred inflows- OPEB related	<u>(2,311,708)</u>	14,484,556
Accrued interest payable for the current portion of interest due on Bonds has not been reported in the governmental funds.		(68,552)
Revenues reported as unavailable revenue in the governmental funds and recognized in the statement of activities. These are included in the intergovernmental revenues in the governmental fund activity.		15,309,763
Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.		<u>15,296,117</u>
Net Position of Governmental Activities		<u>\$ 275,327,318</u>

CITY OF WOODLAND

STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Capital Projects Funds		Other Governmental Funds	Total Governmental Funds
	General	Spring Lake		
Revenues:				
Taxes	\$ 45,820,159	\$ -	\$ 587,194	\$ 46,407,353
Licenses and permits	3,832,286	-	9,508,100	13,340,386
Intergovernmental	7,146,998	-	8,685,791	15,832,789
Charges for services	4,384,774	-	6,093,666	10,478,440
Investment earnings	(554,167)	296,833	603,932	346,598
Fines and forfeitures	207,211	-	-	207,211
Developer fees	-	11,879,305	-	11,879,305
Miscellaneous	1,893,709	10	3,776,904	5,670,623
Total Revenues	62,730,970	12,176,148	29,255,587	104,162,705
Expenditures:				
Current:				
General government	1,963,714	-	118,297	2,082,011
Finance	1,022,487	10,525	91,120	1,124,132
Community development	3,561,352	69,814	6,360,576	9,991,742
Parks and recreation	5,835,585	-	2,740,234	8,575,819
Police	20,808,947	-	560,681	21,369,628
Fire	11,562,517	-	607,986	12,170,503
Library	1,933,573	-	126,715	2,060,288
Public Works	759,831	19,044,544	14,863,704	34,668,079
Debt service:				
Principal retirement	-	6,300,539	1,299,872	7,600,411
Interest and fiscal charges	-	20,408	242,985	263,393
Total Expenditures	47,448,006	25,445,830	27,012,170	99,906,006
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,282,964	(13,269,682)	2,243,417	4,256,699
Other Financing Sources (Uses):				
Transfers in	-	-	11,960,977	11,960,977
Transfers out	(9,219,095)	(1,786)	(7,142,485)	(16,363,366)
Contributions from developers	-	4,024,530	-	4,024,530
Total Other Financing Sources (Uses)	(9,219,095)	4,022,744	4,818,492	(377,859)
Net Change in Fund Balances	6,063,869	(9,246,938)	7,061,909	3,878,840
Fund Balances, Beginning of Year	24,675,409	37,546,568	43,369,881	105,591,858
Fund Balances, End of Year	\$ 30,739,278	\$ 28,299,630	\$ 50,431,790	\$ 109,470,698

CITY OF WOODLAND

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021**

Net change in fund balances - total governmental funds		\$ 3,878,840
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlay	\$ 17,340,332	
Depreciation	<u>(9,539,777)</u>	7,800,555
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Principal repayments	1,299,872	
Amortization of deferred losses on bond refundings	(33,905)	
Developer Fee Obligation adjustments	<u>2,276,009</u>	3,541,976
Accrued interest for long-term liabilities. This is the net change in accrued interest for the current period.		
		39,593
Compensated absences expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
		655,970
Other post employment obligation expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
		677,765
Revenues reported as unavailable revenue in the governmental funds and recognized in the statement of activities. These are included in the intergovernmental revenues in the governmental fund activity.		
		375,589
Pension obligation expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
		(4,954,460)
Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The net revenues (expenses) of the internal service funds is reported with governmental activities.		
		<u>1,349,712</u>
Change in Net Position of Governmental Activities		<u>\$ 13,365,540</u>

CITY OF WOODLAND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 39,998,017	\$ 41,237,957	\$ 45,820,159	\$ 4,582,202
Licenses and permits	2,714,545	3,334,561	3,832,286	497,725
Intergovernmental	5,741,913	6,816,939	7,146,998	330,059
Charges for services	4,581,348	4,193,417	4,384,774	191,357
Investment earnings	114,398	99,898	(554,167)	(654,065)
Fines and forfeitures	293,002	178,512	207,211	28,699
Miscellaneous	543,245	1,536,845	1,893,709	356,864
Total Revenues	53,986,468	57,398,129	62,730,970	5,332,841
Expenditures				
General government				
City Council				
Personnel services	89,048	89,048	94,001	(4,953)
Supplies	7,850	7,850	13,340	(5,490)
Other services and charges	42,203	42,203	24,325	17,878
Total City Council	139,101	139,101	131,666	7,435
City Clerk				
Personnel services	175,795	175,795	179,533	(3,738)
Supplies	59,020	59,020	96,356	(37,336)
Other services and charges	7,711	7,711	6,704	1,007
Total City Clerk	242,526	242,526	282,593	(40,067)
City Attorney				
Supplies	450,200	411,819	217,191	194,628
Total City Attorney	450,200	411,819	217,191	194,628
City Manager/ Human Resources				
Personnel services	(32,948)	(32,948)	1,009,182	(1,042,130)
Supplies	315,574	397,137	241,306	155,831
Other services and charges	66,938	66,938	81,776	(14,838)
Total City Manager/ Human Resources	349,564	431,127	1,332,264	(901,137)
Finance				
Personnel services	480,477	480,477	478,780	1,697
Supplies	520,197	576,029	89,109	486,920
Other services and charges	229,582	229,582	454,598	(225,016)
Total Finance	1,230,256	1,286,088	1,022,487	263,601
Community Development				
Personnel services	2,493,927	2,493,927	2,240,424	253,503
Supplies	243,776	802,194	636,138	166,056
Other services and charges	614,969	704,969	684,790	20,179
Total Community Development	3,352,672	4,001,090	3,561,352	439,738

CITY OF WOODLAND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Parks and Recreation				
Personnel services	2,470,200	3,035,813	2,692,621	343,192
Supplies	535,275	1,760,486	1,449,278	311,208
Other services and charges	528,044	1,775,184	1,693,686	81,498
Total Parks and Recreation	3,533,519	6,571,483	5,835,585	735,898
Police				
Personnel services	15,252,088	15,207,353	14,586,171	621,182
Supplies	3,696,586	4,003,286	3,603,347	399,939
Other services and charges	2,522,803	2,596,261	2,619,429	(23,168)
Total Police	21,471,477	21,806,900	20,808,947	997,953
Fire				
Personnel services	8,781,769	9,533,736	9,487,062	46,674
Supplies	578,383	632,307	573,002	59,305
Other services and charges	1,513,577	1,513,577	1,495,315	18,262
Capital expenses	-	7,140	7,138	2
Total Fire	10,873,729	11,686,760	11,562,517	124,243
Library				
Personnel services	1,321,429	1,321,429	1,142,473	178,956
Supplies	507,463	542,505	407,655	134,850
Other services and charges	395,493	395,493	383,445	12,048
Total Library	2,224,385	2,259,427	1,933,573	325,854
Public Works				
Personnel services	382,639	382,639	295,707	86,932
Supplies	279,993	472,485	247,384	225,101
Other services and charges	219,238	219,792	216,740	3,052
Total Public Works	881,870	1,074,916	759,831	315,085
Total Expenditures	44,749,299	49,911,237	47,448,006	2,463,231
Excess of revenue over expenditures	9,237,169	7,486,892	15,282,964	2,869,610
Other Financing Sources (Uses):				
Transfers out	(7,855,388)	(8,415,555)	(9,219,095)	(803,540)
Total Other Financing Sources (Uses)	(7,855,388)	(8,415,555)	(9,219,095)	(803,540)
Net Change in Fund Balances	\$ 1,381,781	\$ (928,663)	6,063,869	\$ 2,066,070
Fund Balances, Beginning of Year			24,675,409	
Fund Balances, End of Year			\$ 30,739,278	

CITY OF WOODLAND

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Other Enterprise Funds
Assets:			
Current:			
Cash and investments	\$ 28,718,923	\$ 34,948,671	\$ 3,642,285
Receivables:			
Accounts	985,673	559,714	234,316
Prepaid costs	783,852	-	-
Deposits	4,268,054	-	-
Due from other funds	-	1,145,126	-
Restricted:			
Cash with fiscal agent	3,038,294	1	-
Total Current Assets	37,794,796	36,653,512	3,876,601
Noncurrent:			
Advances to other funds	2,116,358	-	-
Capital assets - net of accumulated depreciation	214,749,177	81,341,150	12,536,308
Total Noncurrent Assets	216,865,535	81,341,150	12,536,308
Total Assets	254,660,331	117,994,662	16,412,909
Deferred Outflows of Resources:			
Deferred charge on refunding	5,729,757	627,855	-
Deferred outflow - pension related	1,111,513	1,051,487	165,918
Deferred outflow - OPEB related	726,709	660,898	170,634
Total Deferred Outflows of Resources	7,567,979	2,340,240	336,552
Liabilities:			
Current:			
Accounts payable	350,155	377,464	234,583
Accrued interest	877,662	629,624	-
Due to other funds	-	-	2,180,062
Accrued compensated absences	54,902	69,641	3,208
Bonds, notes, and capital leases	7,203,705	2,485,917	-
Total Current Liabilities	8,486,424	3,562,646	2,417,853
Noncurrent:			
Net pension liability	8,758,322	8,285,329	1,307,370
Net OPEB liability	5,279,644	4,801,524	1,239,696
Accrued compensated absences	203,462	191,247	37,782
Bonds, notes, and capital leases	149,841,688	50,444,530	-
Total Noncurrent Liabilities	164,083,116	63,722,630	2,584,848
Total Liabilities	172,569,540	67,285,276	5,002,701
Deferred Inflows of Resources:			
Deferred inflow - pension related	-	-	-
Deferred inflow - OPEB related	379,161	344,823	89,027
Total Deferred Inflows of Resources	379,161	344,823	89,027
Net Position:			
Net investment in capital assets	63,433,541	29,038,558	12,536,308
Unrestricted	25,846,068	23,666,245	(878,575)
Total Net Position	\$ 89,279,609	\$ 52,704,803	\$ 11,657,733

CITY OF WOODLAND

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2021

	Totals	Governmental Activities- Internal Service Funds
Assets:		
Current:		
Cash and investments	\$ 67,309,879	\$ 14,818,747
Receivables:		
Accounts	1,779,703	210,289
Prepaid costs	783,852	46,977
Deposits	4,268,054	-
Due from other funds	1,145,126	-
Restricted:		
Cash with fiscal agent	3,038,295	-
Total Current Assets	78,324,909	15,076,013
Noncurrent:		
Advances to other funds	2,116,358	-
Capital assets - net of accumulated depreciation	308,626,635	8,451,643
Total Noncurrent Assets	310,742,993	8,451,643
Total Assets	389,067,902	23,527,656
Deferred Outflows of Resources:		
Deferred charge on refunding	6,357,612	-
Deferred outflow - pension related	2,328,918	563,849
Deferred outflow - OPEB related	1,558,241	301,187
Total Deferred Outflows of Resources	10,244,771	865,036
Liabilities:		
Current:		
Accounts payable	962,202	244,951
Accrued interest	1,507,286	21,263
Due to other funds	2,180,062	-
Accrued compensated absences	127,751	26,270
Bonds, notes, and capital leases	9,689,622	625,911
Total Current Liabilities	14,466,923	918,395
Noncurrent:		
Net pension liability	18,351,021	4,442,936
Net OPEB liability	11,320,864	2,188,185
Accrued compensated absences	432,491	110,956
Bonds, notes, and capital leases	200,286,218	1,278,958
Total Noncurrent Liabilities	230,390,594	8,021,035
Total Liabilities	244,857,517	8,939,430
Deferred Inflows of Resources:		
Deferred inflow - pension related	-	-
Deferred inflow - OPEB related	813,011	157,145
Total Deferred Inflows of Resources	813,011	157,145
Net Position:		
Net investment in capital assets	105,008,407	6,546,774
Unrestricted	48,633,738	8,749,343
Total Net Position	\$ 153,642,145	\$ 15,296,117

CITY OF WOODLAND

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Water</u>	<u>Sewer</u>	<u>Other Enterprise Funds</u>
Operating Revenues:			
Charges for services	\$ 29,070,680	\$ 18,171,300	\$ 1,667,143
Billings to departments	-	-	-
Other	147,949	549,266	137,125
Total Operating Revenues	29,218,629	18,720,566	1,804,268
Operating Expenses:			
Personnel services	4,128,371	4,322,836	1,234,088
Claims expense	-	-	-
Depreciation expense	5,936,024	2,776,252	585,635
Utilities expense	379,950	781,435	202,152
Office supplies and expenses	1,233,258	1,354,832	283,850
Small tools and supplies	-	-	-
Contractual Services	3,865,974	1,234,295	388,228
Equipmrent rental and maintenance	818,129	920,015	240,366
Total Operating Expenses	16,361,706	11,389,665	2,934,319
Operating Income (Loss)	12,856,923	7,330,901	(1,130,051)
Nonoperating Revenues (Expenses):			
Intergovernmental	-	-	60,978
Investment earnings	292,965	359,520	36,810
Interest expense	(4,285,716)	(1,662,544)	-
Gain (loss) on disposal of capital assets	-	-	-
Total Nonoperating Revenues (Expenses)	(3,992,751)	(1,303,024)	97,788
Income (Loss) Before Transfers	8,864,172	6,027,877	(1,032,263)
Transfers in	-	2,222,896	442,000
Transfers out	(264,774)	(1,072,250)	(27,339)
Changes in Net Position	8,599,398	7,178,523	(617,602)
Net Position:			
Beginning of Year, as previously reported	80,640,021	45,563,430	12,275,335
Restatements	40,190	(37,150)	-
Beginning of Fiscal Year, as restated	80,680,211	45,526,280	12,275,335
End of Fiscal Year	\$ 89,279,609	\$ 52,704,803	\$ 11,657,733

CITY OF WOODLAND

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

	<u>Totals</u>	<u>Governmental Activities- Internal Service Funds</u>
Operating Revenues:		
Charges for services	\$ 48,909,123	\$ -
Billings to departments	-	14,978,080
Other	834,340	935,581
Total Operating Revenues	<u>49,743,463</u>	<u>15,913,661</u>
Operating Expenses:		
Personnel services	9,685,295	2,494,332
Claims expense	-	12,260,460
Depreciation expense	9,297,911	1,208,944
Utilities expense	1,363,537	9,293
Office supplies and expenses	2,871,940	869,791
Small tools and supplies	-	9,605
Contractual Services	5,488,497	-
Equipmrent rental and maintenance	1,978,510	1,037,325
Total Operating Expenses	<u>30,685,690</u>	<u>17,889,750</u>
Operating Income (Loss)	<u>19,057,773</u>	<u>(1,976,089)</u>
Nonoperating Revenues (Expenses):		
Intergovernmental	60,978	-
Investment earnings	689,295	151,663
Interest expense	(5,948,260)	(81,706)
Gain (loss) on disposal of capital assets	-	153,988
Total Nonoperating Revenues (Expenses)	<u>(5,197,987)</u>	<u>223,945</u>
Income (Loss) Before Transfers	13,859,786	(1,752,144)
Transfers in	2,664,896	3,760,224
Transfers out	(1,364,363)	(658,368)
Changes in Net Position	<u>15,160,319</u>	<u>1,349,712</u>
Net Position:		
Beginning of Year, as previously reported	138,478,786	14,009,763
Restatements	<u>3,040</u>	<u>(63,358)</u>
Beginning of Fiscal Year, as restated	<u>138,481,826</u>	<u>13,946,405</u>
End of Fiscal Year	<u>\$ 153,642,145</u>	<u>\$ 15,296,117</u>

CITY OF WOODLAND

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Other Enterprise Funds
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 28,300,704	\$ 18,624,620	\$ 1,659,784
Cash paid to suppliers for goods and services	(7,014,139)	(4,056,914)	(1,048,668)
Cash paid to employees for services	(4,174,088)	(4,330,770)	(1,081,279)
Net Cash Provided (Used) by Operating Activities	17,112,477	10,236,936	(470,163)
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(264,774)	(1,072,250)	(27,339)
Cash transfers in	-	2,222,896	442,000
Repayment received from other funds	-	-	379,061
Cash paid to other funds	-	265,646	-
Repayments to other funds	-	-	(68,000)
Operating grants received	-	-	60,978
Net Cash Provided (Used) by Non-Capital Financing Activities	(264,774)	1,416,292	786,700
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(2,855,237)	(5,585,549)	(33,050)
Principal paid on capital debt	(7,020,222)	(2,404,022)	-
Interest paid on capital debt	(4,081,880)	(1,840,514)	-
Other deposits received	-	-	27,945
Proceeds from sales of capital assets	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(13,957,339)	(9,830,085)	(5,105)
Cash Flows from Investing Activities:			
Interest received	292,965	359,520	36,810
Net Cash Provided (Used) by Investing Activities	292,965	359,520	36,810
Net Increase (Decrease) in Cash and Cash Equivalents	3,183,329	2,182,663	348,242
Cash and Cash Equivalents at Beginning of Year	28,573,888	32,766,009	3,294,043
Cash and Cash Equivalents at End of Year	\$ 31,757,217	\$ 34,948,672	\$ 3,642,285
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ 12,856,923	\$ 7,330,901	\$ (1,130,051)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:			
Depreciation	5,936,024	2,776,252	585,635
(Increase) decrease in accounts receivable	(253,231)	(95,946)	(157,792)
(Increase) decrease in deposits receivable	(664,694)	-	-
(Increase) decrease in prepaid expense	(783,852)	-	-
Increase (decrease) in accounts payable	67,024	233,663	79,236
Deferred outflow - Pension related	(67,630)	(68,245)	(32,430)
Deferred outflow - OPEB related	(442,243)	(402,193)	(103,840)
Net Pension Related	269,202	289,361	221,817
Other postemployment benefits	224,433	233,481	49,739
Deferred inflow - Pension related	(115,516)	(108,806)	(14,772)
Deferred inflow - OPEB related	103,399	94,035	24,278
Increase (decrease) in compensated absences	(17,362)	(45,567)	8,017
Total Adjustments	4,255,554	2,906,035	659,888
Net Cash Provided (Used) by Operating Activities	\$ 17,112,477	\$ 10,236,936	\$ (470,163)
Non-Cash Investing, Capital, and Financing Activities:			
Gain/(Loss) on disposition of capital assets	\$ -	\$ -	\$ -
Amortization of deferred refunding charges and premiums	190,544	219,909	-
Restatement due to prior year corrections	(40,190)	37,150	-

CITY OF WOODLAND

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 YEAR ENDED JUNE 30, 2021

	Totals	Governmental Activities- Internal Service Funds
Cash Flows from Operating Activities:		
Cash received from customers and users	\$ 48,585,108	\$ 15,754,454
Cash paid to suppliers for goods and services	(12,119,721)	(14,076,263)
Cash paid to employees for services	(9,586,137)	(2,167,807)
Net Cash Provided (Used) by Operating Activities	26,879,250	(489,616)
Cash Flows from Non-Capital Financing Activities:		
Cash transfers out	(1,364,363)	(658,368)
Cash transfers in	2,664,896	3,760,224
Repayment received from other funds	379,061	-
Cash paid to other funds	265,646	-
Repayments to other funds	(68,000)	-
Operating grants received	60,978	-
Net Cash Provided (Used) by Non-Capital Financing Activities	1,938,218	3,101,856
Cash Flows from Capital and Related Financing Activities:		
Acquisition and construction of capital assets	(8,473,836)	(1,495,575)
Principal paid on capital debt	(9,424,244)	(605,560)
Interest paid on capital debt	(5,922,394)	(144,826)
Other deposits received	27,945	-
Proceeds from sales of capital assets	-	166,282
Net Cash Provided (Used) by Capital and Related Financing Activities	(23,792,529)	(2,079,679)
Cash Flows from Investing Activities:		
Interest received	689,295	151,663
Net Cash Provided (Used) by Investing Activities	689,295	151,663
Net Increase (Decrease) in Cash and Cash Equivalents	5,714,234	684,224
Cash and Cash Equivalents at Beginning of Year	64,633,940	14,134,523
Cash and Cash Equivalents at End of Year	\$ 70,348,174	\$ 14,818,747
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating income (loss)	\$ 19,057,773	\$ (1,976,089)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:		
Depreciation	9,297,911	1,208,944
(Increase) decrease in accounts receivable	(506,969)	(168,752)
(Increase) decrease in deposits receivable	(664,694)	-
(Increase) decrease in prepaid expense	(783,852)	-
Increase (decrease) in accounts payable	379,923	119,756
Deferred outflow - Pension related	(168,305)	(78,314)
Deferred outflow - OPEB related	(948,276)	(183,289)
Net Pension Related	780,380	494,436
Other postemployment benefits	507,653	115,597
Deferred inflow - Pension related	(239,094)	(53,729)
Deferred inflow - OPEB related	221,712	42,854
Increase (decrease) in compensated absences	(54,912)	(11,030)
Total Adjustments	7,821,477	1,486,473
Net Cash Provided (Used) by Operating Activities	\$ 26,879,250	\$ (489,616)
Non-Cash Investing, Capital, and Financing Activities:		
Gain/(Loss) on disposition of capital assets	\$ -	\$ 153,988
Amortization of deferred refunding charges and premiums	410,453	-
Restatement due to prior year corrections	-	-

CITY OF WOODLAND

STATEMENT OF FIDUCIARY NET POSITION
 JUNE 30, 2021

	<u>Custodial Funds</u>	<u>Private-Purpose Trust Fund</u>
		<u>Successor Agency Private Purpose Trust</u>
Assets:		
Pooled cash and investments	\$ 19,990,788	\$ 3,454,727
Receivables:		
Accounts	21,149,416	344,770
Restricted assets:		
Cash and investments	-	21,179
Cash and investments with fiscal agents	9,444,375	-
Capital assets:		
Capital assets, not being depreciated	3,052,894	-
Capital assets, net of accumulated depreciation	190,690,908	-
Total Assets	244,328,381	3,820,676
Deferred Outflows of Resources:		
Deferred charge on refunding	-	90,738
Total Deferred Outflows of Resources	-	90,738
Liabilities:		
Accounts payable	10,800,151	45
Accrued interest	-	12,636
Deposits payable	16,122	-
Due to other governments	37,213	-
Due to bondholders	-	-
Long-term liabilities:		
Bonds due in one year	-	1,930,446
Bonds due in more than one year	199,298,406	6,753,541
Total Liabilities	210,151,892	8,696,668
Net Position (Deficit):		
Restricted for:		
Individuals, organizations and other governments	34,176,489	-
Other purposes	-	(4,785,254)
Total Net Position (Deficit)	\$ 34,176,489	\$ (4,785,254)

CITY OF WOODLAND

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2021

	Custodial Funds	Private-Purpose Trust Fund
		Successor Agency Private Purpose Trust
Additions:		
Intergovernmental	\$ 22,752,431	\$ -
Collections for assessment districts	6,204,248	-
Investment earnings	203,809	35,232
Miscellaneous	817.0	572,287.0
Total Additions	29,161,305	607,519
Deductions:		
Administrative expenses	1,804,214	6,117
Contractual services	6,375,537	-
Interest expense	6,279,199	286,438
Total Deductions	14,458,950	292,555
Changes in Net Position	14,702,355	314,964
Net Position - Beginning of the Year	-	(5,100,218)
Restatements	19,474,134	-
Net Position (Deficit) - Beginning of the Year, as restated	19,474,134	(5,100,218)
Net Position (Deficit) - End of the Year	\$ 34,176,489	\$ (4,785,254)

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NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies

The City of Woodland (City) was incorporated as a general law city on February 22, 1871. The City operates under the Council-Manager form of government and provides the following services: public safety (police and fire), highways and streets, recycling, recreation and culture, water and sewer, planning and zoning, general administration services, and community development.

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

a. Reporting Entity

The accompanying financial statements present the City and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. The City's blended component units are as follows:

The **Successor Agency to the Redevelopment Agency of the City of Woodland (Successor Agency)** is a separate governmental entity established on February 1, 2012 for the purpose of serving as a custodian of the former Agency's assets and winding down the former Agency's activities subject to the direction of an Oversight Board. The financial activities of the Successor Agency is recorded in the Successor Agency Private Purpose Trust Fund.

The **Woodland Public Facilities Corporation (Corporation)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Corporation has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Corporation is controlled by the City and has the same governing body. The Corporation no longer has any financial activity as the related debt has been paid off.

The **Woodland Finance Authority (Authority)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Authority is controlled by the City and has the same governing body as the City, which also performs all accounting and administrative functions for the Authority. The financial activities of the Authority relate to the 2012 and 2014 Lease Refunding Bonds, 2004 and 2014 Gibson Ranch Community Facilities District Refunding Bonds, and are reflected in the 2012 and 2014 Lease Refunding Bond funds and the Gibson Ranch Agency Funds.

b. Government-wide and Fund Financial Statements

Government-wide Statements: The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government (the City) and its component units. These statements distinguish between the

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

governmental and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Eliminations have been made to minimize the double counting of internal activities.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category—*governmental*, *proprietary*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

c. Major Funds

The City reported the following major governmental funds in the accompanying financial statements:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The major revenue sources for this fund are property taxes, sales taxes, unrestricted revenues from the State, fines, licenses and permits, forfeitures and interest income. Expenditures are made for public safety, City administration, parks and recreation activities, community development, library operations, street work and the other services not required to be accounted for in another fund.

Spring Lake Capital Projects Fund - Established to account for project specific funds collected for capital improvements in the Spring Lake Specific Plan.

The City reported the following enterprise funds as major funds in the accompanying financial statements:

Water Fund - Accounts for the provision of water services to residents of the City and some residents of the County of Yolo (County). All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, billing and collection, financing and related debt service.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

Sewer Fund - Accounts for the provision of sewer services to residents of the City and some residents of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, financing and related debt service, and billing and collection.

The City also reports the following fund types:

Special revenue funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects)

Debt service funds – accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest and related costs, other than enterprise debt.

Internal Service Funds – used to account for facilities replacement, equipment service and repair, employee benefits, self-insurance and information systems; all of which are provided to other departments on a cost- reimbursement basis.

Fiduciary Funds - Custodial Funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The City's Custodial Funds include activity for various special assessment districts. The Successor Agency Private Purpose Trust Fund is used to account for assets held by the City as successor agency to the former Redevelopment Agency. The financial activities of these funds are excluded from the government-wide financial statements but are presented in separate fiduciary fund financial statements.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide, proprietary funds and fiduciary funds financial statements are reported using the *economic resources measurement focus* and the *accrual basis* of accounting. However, because agency funds only report assets and liabilities, they do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues reported in the governmental funds to be available if they are collected within 90 days after the end of the current fiscal period, except for property taxes which the City considers available if they are collected within 60 days after the end of the current fiscal period.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the payment is due. Governmental capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as *other financing sources*.

Property taxes, sales taxes, franchise taxes, grants, entitlements, special assessments and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Fines, licenses and permits, and charges for services are considered to be measurable and available only when the City receives cash. Nonexchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations.

Proprietary funds distinguish operating revenues, such as charges for services, from nonoperating items. Operating revenues and expenses principally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for services rendered. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City may fund programs with a combination of cost-reimbursement grants, block grants, and general revenues. Thus, both restricted and unrestricted net position may be available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by unrestricted resources.

The City allocates certain indirect costs incurred by the General Fund to those activities that directly benefit.

e. Revenue Recognition for Water, Sewer and Recycling Funds

Revenues are recognized based on cycle billings rendered to customers and the period for which service is being delivered.

f. Property Taxes

The County assesses properties, bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on July 1. Secured property taxes become a lien on real property on January 1 of the preceding fiscal year.

Secured property tax is due in two installments, on November 1 and March 1. Property taxes become delinquent after December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

g. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The City pools cash and investments except for investments managed by paying fiscal agents under bonded debt agreements. Interest from bank accounts and investments are allocated to the various funds based on the year end balances of the funds entitled to receive interest. The City reports investments at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, and is determined from published data provided by the exchanges, computerized pricing sources, the National Association of Securities Dealers' National Market System, securities custodians and other authoritative sources. The fair value of investments is based on published market prices and quotations from major investment brokers.

2. Cash and Investments with Fiscal Agents

Proceeds from various City debt issuances, as well as special assessment debt, which have been set aside for repayment are classified as cash and investments with fiscal agents because their use is limited by applicable bond covenants. The reserves are determined as a portion of the bond proceeds or as required by the applicable bond covenants.

3. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, investments and restricted cash and investments with fiscal agents with maturities of three months or less for purposes of the statement of cash flows.

4. Fair Value Measurements

Certain assets and liabilities are required to be reported at fair value. The fair value framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable input reflect the City’s own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the City’s own data.

5. Interfund Receivables and Payables

Interfund transactions between funds are reflected either as loans, services provided, reimbursements or transfers.

Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/from other funds” (i.e. temporary cash borrowings) or “advances to/from other funds” (i.e. the noncurrent portion of interfund loans) in the balance sheet of governmental funds and the statement of net position for proprietary funds. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide statement of net position as “internal balances.” Advances to other funds are offset by nonspendable fund balance to indicate those amounts that are not in spendable form.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental and proprietary funds are netted as part of the reconciliation of the government-wide presentation.

6. Inventory

Inventory is valued at cost using the first-in first-out method. The City maintains perpetual inventory records. During the last week of June for each fiscal year the City takes a physical count of inventory and the City’s perpetual records are adjusted. The City uses the consumption method of accounting for inventory.

7. Capital Assets

Capital assets, which include land, construction in progress, intangible assets, ponds, buildings, improvements, machinery and equipment, sewer treatment plant, and infrastructure, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements, as well as in the proprietary fund financial statements. All capital assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at their estimated acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase, for assets recorded in proprietary funds, is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

Depreciation on capital assets and improvements is provided using the straight line method, which means the cost of the asset is divided by its expected useful life (in years) is charged to expense each year until the asset is fully depreciated. Capital assets with a value of \$5,000 or more are capitalized.

Estimated useful lives are as follows:

	<u>Useful Lives</u>
Ponds	50 years
Buildings	25 - 50 years
Improvements	10 - 50 years
Machinery and Equipment	5 - 20 years
Intangible Assets	5 - 10 years
Sewer Treatment Plant	20 - 50 years
Infrastructure	10 - 60 years

8. Notes Receivable

The City and the Successor Agency provide financial assistance in the form of loans to qualified low- income homeowners and investors who rent to low-income tenants under the Housing Rehabilitation and First-Time Homebuyer Loan Programs. The programs offer low interest loans and grants to repair health and safety problems. The loans are typically amortized or deferred over a 30-year period.

9. Compensated Absences

Compensated absences comprise unused vacation leave and certain compensated time off, which is paid at the date of termination from City employment. All compensated pay is accrued when incurred in the government-wide and proprietary fund financial statements. For all governmental funds, termination pay- outs expected to be paid out of current financial resources are recorded as fund liabilities. Compensated absences liability is typically liquidated by the General Fund.

10. Long-term Obligations

In the government-wide, proprietary funds and successor agency private purpose trust fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method.

11. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by City of Woodland. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Pension liabilities are typically liquidated by the General Fund.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

GASB Statement No. 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date (VD)	June 30, 2019
Measurement Date (MD)	June 30, 2020
Measurement Period (MP)	July 1, 2019 to June 30, 2020

12. Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense and information about the plan (OPEB Plan), have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

GASB Statement No. 75 requires that the reported results must pertain to liability information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date (VD)	June 30, 2020
Measurement Date (MD)	June 30, 2020
Measurement Period (MP)	July 1, 2019 to June 30, 2020

13. Deferred Outflows and Deferred Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City only has three items that qualify for reporting in this category. The deferred charge on refunding reported in the government-wide and proprietary statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The City also reports deferred outflows related to pension and OPEB.

In addition to liabilities, the statement of financial position and balance sheets will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has three items, one which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City also reports deferred inflows related to pension and OPEB.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

14. Net Position/Fund Balances

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Net investment in capital assets describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance the assets constructed and/or acquired.

Restricted net position represents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects and debt service requirements.

Unrestricted describes the portion of net position which is not restricted to use.

In the fund financial statements, governmental funds report fund balances as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

The City considers restricted amounts to have been spent before unrestricted fund balance when an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed, assigned, and then unassigned amounts in that order will be spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund balance classifications are described below:

- **Nonspendable Fund Balance:** Nonspendable Fund Balance refers to amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. It includes long-term loans and notes receivable, inventories and prepaid items.
- **Restricted Fund Balance:** Amounts restricted by constraints that are either (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed Fund Balance:** Amounts to be used for specific purposes pursuant to constraints imposed by formal action of the City Council. These self-imposed constraints must be set in place prior to the end of the fiscal year.
- **Assigned Fund Balance:** Amounts constrained by the City's intent to use for specific purposes but are neither legally restricted nor committed. An assignment of fund balance is more easily removed or modified than fund balance classified as committed and may be established after the fiscal year end.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

- Unassigned Fund Balance: This classification represents the fund balance not assigned to other funds and not restricted, committed or assigned to specific purposes within the General Fund and is available for financing future budgets. The General Fund is the only fund that reports a positive unassigned fund balance amount.

15. New Accounting Pronouncements

In FY 2020/21, the City of Lathrop implemented the provisions of GASB Statement No. 84, *Fiduciary Activities*. This statement changes the definition of fiduciary activities, providing more refined guidance on how to determine if an activity is fiduciary in nature and therefore should be reported as such. The statement defines types of fiduciary funds, eliminating agency funds and replacing them with Custodial Funds. Under this guidance, all fiduciary funds will now report a net position and a statement of changes in net position. Implementation of this guidance resulted in reclassification of several programs in governmental activities to fiduciary activities and the creation of additional funds to account for these programs. The change in accounting principle resulted in a prior period adjustment in the amount of \$19,474,134 being reported for the custodial funds in the Statement of Changes in Fiduciary Net Position.

In FY 2020/21, the City of Lathrop adopted the provisions of GASB Statement No. 98, *the Annual Comprehensive Financial Report*. This statement establishes the annual comprehensive financial report and ACFR in generally accepted accounting principles (GAAP) for state and local governments and eliminates the prior name and acronym.

The following pronouncements have been postponed as a temporary relieve to governments and other stakeholders in light of the COVID-19 pandemic and the new effective date are reflected in the following fiscal years:

GASB 87 – Leases – The requirements of this statement are effective for reporting periods beginning on or after June 15, 2021.

Note 2: Stewardships, Compliance and Accountability

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public meetings are conducted during May and June to obtain taxpayer comments.
3. The budget is legally enacted through adoption of a resolution.
4. The City Manager and Finance Officer are authorized to transfer budgeted amounts among funds and departments so long as the total City budget, exclusive of capital projects, does not change. The level of budgetary control (that is the level at which expenditures, including transfers out, cannot legally exceed the appropriated amount) is at the individual fund level. Only those revisions, if any, which increase total budgeted expenditures must be approved by the City Council.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 2: Stewardships, Compliance and Accountability (Continued)

5. Budgets are adopted for the General Fund, all special revenue funds, and all debt service funds, except for the Off-Site Affordable Housing, Police Grants and American Rescue Plan special revenue funds, the Gibson Ranch capital projects fund and the 2012 Lease Refunding Bonds debt service fund. The City also adopts project timeframe budgets for capital projects funds. Such budgets are based on a project timeframe and therefore are not comparable on an annual basis.
6. Formal budgetary integration is employed as a management control device during the year for all budgeted funds.
7. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for capital projects funds, which are budgeted on a project length basis.

The various City functions and activities are presented in the accompanying budget versus actual statements.

Note 3: Cash and Investments

a. Authorized Investments

The following table identifies the investment types that are authorized by the City's investment policy and California Government Code Section 53601. The City's investment policy is more restrictive than the California Government Code, as the City may not invest in derivatives or reverse repurchase agreements.

This table does not address investment of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the City's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Minimum Rating
Local Agency Investment Fun (LAIF)	N/A	None	None	None
State and Local Agency Obligations	5 years	None	None	None
U.S. Treasury Securities	5 years	None	None	None
U.S. Agency Securities	5 years	None	None	None
Negotiable Certificates of Deposit	5 years	30%	10%	None
Medium Term Corporate Notes	5 years	30%	10%	A
Money Market Mutual Funds	N/A	20%	10%	AAA

b. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 3: Cash and Investments (Continued)

The California Government Code and the City’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, except that the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law. The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

c. Concentration of Credit Risk

The City diversifies its portfolio by requiring that no more than 10% of the portfolio be invested in any one issuer’s name. US Treasury and Agency securities are not subject to this limitation. The City had US Agency securities that represented 5% or more of the total investments by reporting unit (governmental activities, business-type activities, each major fund and the aggregate remaining fund information).

d. Interest Rate and Credit Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City structures its investment portfolio such that securities mature to meet cash requirements for ongoing operations and investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools which provides the necessary liquidity needed for operations.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the City’s policy to limit investments to the safest types of securities with the minimum ratings required by the California Government Code (“A” or better), pre-qualifying the financial institutions, broker/dealers and advisers with which the City will do business and diversifying the investment portfolio so that potential losses on individual securities is minimized.

Cash and investments as of June 30, 2021, are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and Investments	\$ 175,753,564
Cash and Investments with fiscal agents	3,038,295
Statement of Fiduciary Net Position:	
Cash and Investments	23,466,694
Cash and Investments with fiscal agents	9,444,375
Total Cash and Investments	<u>\$ 211,702,928</u>

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 3: Cash and Investments (Continued)

As of June 30, 2021, the City's investment maturities and credit ratings are as follows:

	Credit Rating (S & P)	Maturity		
		Less than 1 Year	1 - 5 Years	Total
Cash in Bank on Hand	N/A	\$ 4,981,398	\$ -	\$ 4,981,398
City Pooled Investments				
CAMP	Unrated	11,000,440	-	11,000,440
Certificates of Deposit	N/A	1,021,179	500,000	1,521,179
LAIF	Unrated	66,004,969	-	66,004,969
Corporate Securities	A/AA	3,394,300	52,897,129	56,291,429
Federal Agency Securities:				
Federal National Mortgage Association	AA	-	11,908,621	11,908,621
Federal Home Loan Mortgage Corp	AA	-	5,970,572	5,970,572
Federal Farm Credit Bank	AA	2,005,794	39,535,855	41,541,649
Total City Pooled Investments		<u>83,426,682</u>	<u>110,812,177</u>	<u>194,238,859</u>
Cash and Investments with Fiscal Agent:				
Money Market Mutual Fund	AAA	12,482,671	-	12,482,671
Total Cash and Investments with Fiscal Agent		<u>12,482,671</u>	<u>-</u>	<u>12,482,671</u>
Total Investments		<u>95,909,353</u>	<u>110,812,177</u>	<u>206,721,530</u>
Total Cash and Investments		<u>\$ 100,890,751</u>	<u>\$ 110,812,177</u>	<u>\$ 211,702,928</u>

The City is a voluntary participant in the State of California Local Agency Investment Fund (LAIF). The total amount invested by all public agencies in LAIF as of June 30, 2021, was \$193.3 billion. LAIF is part of the State of California's Pooled Money Investment Account (PMIA), which, as of June 30, 2021, had a balance of \$193.3 billion. PMIA is not SEC registered but is required to invest according to California State Government Code. The weighted average maturity of PMIA investments was 291 days as of June 30, 2021. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF. The LIAB consists of five members as designated by state statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City's portion of the pool. PMIA does not invest in leveraged products or inverse floating rate securities.

e. CAMP

The City participates in the California Asset Management Program (CAMP). CAMP was established in 1989 and has been providing professional investment services to California public agencies. The CAMP Pool is a permitted investment for all local agencies under California Government Code 53601 (p). The Pool is managed to earn a high rate of return while preserving principal, providing liquidity, and providing as high a level of current income as is consistent with preserving principal and maintaining liquidity.

f. Fair Value Measurement

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 3: Cash and Investments (Continued)

The following is a summary of the fair value hierarchy of the fair value of investments of the City as of June 30, 2021:

	<u>Level 2</u>	<u>Total</u>
Investments by Fair Value Level:		
Federal Agency Securities	\$ 59,420,842	\$ 59,420,842
Corporate Securities	56,291,429	56,291,429
Subtotal	<u>\$ 115,712,271</u>	<u>115,712,271</u>
Investments Measured at Amortized Cost:		
Certificates of Deposit		1,521,179
Held with Fiscal Agent:		
Money Market Mutual Funds		12,482,671
Investments Not Subject to Fair Value Hierarchy:		
California Local Agency Investment Fund		66,004,969
California Asset Management Program		11,000,440
Total Investments		<u>\$ 206,721,530</u>

Investments above classified in Level 1 of the fair value hierarchy are valued using a quoted price in an active market for an identical asset. Investments above classified in Level 2 of the fair value hierarchy are valued using a quoted price in a non-active market for an identical asset. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by the custodian bank. Certificates of Deposit, Money Market Mutual Fund, and LAIF are valued at amortized cost and therefore, exempt from being classified under GASB Statement No. 72. The City's investment in CAMP is not subject to leveling disclosure.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 4: Interfund Transactions

a. Transfers Between Funds

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that incurred an expenditure on behalf of another fund, provide funding for capital projects and the payment of debt service.

Transfers between funds during the fiscal year ended June 30, 2021, were as follows:

<u>Fund Receiving Transfer</u>	<u>Fund Making Transfer</u>	<u>Amount</u>	
Sewer Enterprise	Water Enterprise	\$ 84,000	1
	Other Governmental Funds	2,138,896	1
		<u>2,222,896</u>	
Other Governmental Funds	General Fund	7,088,650	2
	Other Governmental Funds	4,872,327	3
		<u>11,960,977</u>	
Other Enterprise Funds	General Fund	<u>442,000</u>	4
Internal Service Fund	General Fund	1,688,445	5
	Spring Lake Fund	1,786	6
	Water Enterprise Fund	180,774	7
	Sewer Enterprise	1,072,250	8
	Other Enterprise Funds	27,339	9
	Other Governmental Fund	131,262	10
	Internal Service Funds	<u>658,368</u>	11
	<u>3,760,224</u>		
	<u>\$ 18,386,097</u>		

1. The Water Enterprise Fund transferred \$84,000 to the Sewer Enterprise fund to reimburse the Sewer Fund for its costs associated with additional treatment expenses resulting from the processing of recycled water. The Sewer Development Fund transferred \$1,918,957 and \$219,939 to the Sewer Enterprise Fund to cover development's share of the 2017 Wastewater Refunding Bond for FY2021 and for the repayments of loans respectively.
2. The General Fund transferred \$6,846,066 to the Measure "F" fund to transfer special sales tax revenues received to be used on approved projects. Additionally, the General fund transferred \$242,584 to various other nonmajor governmental funds to supplement the SAFER grant, traffic calming, YECA debt service, and other periodic operational needs.
3. The Park Development Fund transferred \$1,414,622 and the City Capital Projects Fund and \$133,232 to the 2014 Lease Refunding Bond Fund to cover costs of debt

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 4: Interfund Transactions (Continued)

service for the year. The Special Sales Tax District Fund transferred \$500,000 to the Transportation Fund to assist with payment for ongoing operations of road maintenance efforts, and to \$2,350,000 to the City Capital Projects Fund for loan repayment purposes. The Community Development Block Grant Fund transferred \$302,041, the State Grant Fund transferred \$68,264, and the Affordable Housing In-Lieu Fund transferred \$16,800 to the Homeless Housing Fund for contributions to the Homeless Shelter Project.

4. The General Fund transferred \$242,000 to the Storm Drain Enterprise Fund and \$200,000 to the Cemetery Enterprise Fund to supplement costs for ongoing operations.
5. The General Fund transferred \$600,000 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$75,000 to the Facilities Replacement Internal Service Fund for future facility maintenance projects, transferred \$100,000 to the Equipment Replacement Internal Service Fund for strike team equipment contributions, and transferred \$901,790 to the Information Systems Internal Service Fund for contributions towards the ERP replacement project.
6. The Spring Lake Fund transferred \$1,786 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust.
7. The Water Enterprise Fund transferred \$116,432 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$50,000 to the Information Systems Internal Service Fund for contributions towards the ERP replacement project, and transferred \$14,342 to the Facilities Replacement Internal Service Fund for annual contributions to the fund.
8. The Sewer Enterprise Fund transferred \$105,888 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$50,000 to the Information Systems Internal Service Fund for contributions towards the ERP replacement project, transferred \$902,020 to the Equipment Replacement Internal Service Fund to fund various vehicle purchases, and transferred \$14,342 to the Facilities Replacement Internal Service Fund for annual contributions to the fund.
9. The Other Enterprise Funds transferred \$27,339 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust.
10. Other Governmental Funds transferred \$108,672 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, transferred \$63,184 to the Other Federal Grants Fund to supplement for the AFG grant match, \$17,039 to the Equipment Replacement Internal Service Fund to fund lawnmower purchases, \$8,196 to the Facilities Replacement Internal Service Fund for contributions to the fund, and \$24,184 to the Parks and Recreation DVLP Fund to cover debt service shortfalls.
11. Internal Service Funds transferred \$48,256 to the Benefits Internal Service Fund for prefunding contributions made to the City's OPEB trust, \$500,000 to the Information Systems Internal Service Fund for contributions toward the ERP Replacement Project, \$110,112 to the Equipment Replacement Internal Service Fund for contributions towards a Vaccon purchase.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 4: Interfund Transactions (Continued)

b. Current Interfund Balances

Current interfund balances arise in the normal course of business and represent temporary cash borrowings that are expected to be repaid shortly after the end of the fiscal year. These items are labeled as Due To/From in the financial statements.

c. Long-Term Interfund Advances

Long-term interfund advance balances as of June 30, 2021, were as follows:

<u>Fund Reporting Receivable</u>	<u>Fund Reporting Payable</u>	<u>Amount</u>	
Other Governmental Fund	General Fund	\$ 368,687	1
Other Governmental Funds	Other Governmental Funds	652,336	2
Water Enterprise	Other Governmental Funds	2,116,358	3
		<u>\$ 3,137,381</u>	

1. The General Fund has advanced \$368,687 to the Capital Projects Fund for cash flow purposes and is expected to be repaid through future developer fees.
2. The Special Sales Tax District Fund has advanced \$652,336 to the Gas Tax Fund to cover operating costs and is expected to be repaid from future tax proceeds.
3. The Water Enterprise Fund has advanced \$2,116,358 to the City Capital Projects Fund for the buy-out of a ten-year lease of the Municipal Services Center, and for certain site improvements. The advance bears interest at the LAIF rate and is expected to be repaid out of future land sale proceeds.

d. Internal Balances

Internal balances are presented in the government-wide financial statements only. They represent the net interfund receivables and payables remaining after the elimination of all such balances within governmental and business - type activities.

Note 5: Notes Receivable

The City engages in various programs designed to encourage construction or improvement in low- to moderate- income housing or other projects. Under these programs, which are described below, grants or loans are provided under favorable terms to homeowners or developers who agree to spend the funds in accordance with the City's terms. The City's loan balance is comprised of the following types of loan programs:

Housing Rehabilitation and Affordable Housing Loans

The Housing Rehabilitation Loans are to provide second mortgages to eligible families for assistance in making repairs to their homes. The affordable housing loans are provided to promote development of low-income housing. Each of the loans is secured by a deed of trust and has various deferred payback terms with interest ranging from 0% to 4%. The balance of the loan's receivable arising from this program as of June 30, 2021, was \$5,053,974.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 5: Notes Receivable (Continued)

Housing Assistance Grants

In conjunction with the City's Home Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a market subsidy, or a silent second loan, to eligible buyers. In addition, the Agency provided loans up to \$30,000 to low-income first-time homebuyers under the State of California BEGIN Program. Both the market subsidy and BEGIN Program loans are deferred for up to 30 years as long as the eligible buyer occupies the property as its principal residence and is not in default under the affordability covenants and resale restrictions. The market subsidy loans do not accrue interest. However, the BEGIN loans accrue simple interest at 3% per year. As of June 30, 2021, these loans, including accrued interest, totaled \$6,391,647. The loans consisted of market subsidy loans of \$4,783,853 and BEGIN loans of \$1,607,794.

First Time Homebuyer Program

The Program is designed to provide second mortgages to eligible families for assistance in purchasing their first house. The maximum loan amount is \$40,000, financed as a 3% interest thirty-year deferred payment loan. The balance of the loans receivable arising from this program at June 30, 2020 was \$2,435,197.

Owner Participation Agreements

As of June 30, 1996, the City and the former Redevelopment Agency had entered into Owner Participation Agreements with real property owners in the Redevelopment Area for the purpose of making property improvements to the historic Hotel Woodland. These improvements were financed with loans secured by deeds of trust on the property. The amounts and terms of these loans call for interest rates up to 4.44 % and various due dates through the year 2025. As of June 30, 2021, the outstanding loan balance totaled \$3,515,428 of which \$544,044 were issued by the former Agency.

Gibson Ranch Community Facilities District

The City entered into a number of reimbursement agreements with various parties regarding the acquisition and development of the Gibson Ranch Community Facilities District. The balance of these loans receivable at June 30, 2021 was \$50,473.

Mobile Home Park Owner Participation Agreement and Rehabilitation Loans

The former Redevelopment Agency loaned the Community Housing Opportunities Corporation (CHOC) \$300,000 to purchase two parcels of mobile home park and motel real property on the condition that CHOC operate and maintain these properties as low-and-moderate income housing. The loans are secured by second and third deeds of trust and have interest at rates of 4% to 6.5% during the first three years and at LAIF rates until maturity in 2020. The balance of the remaining loan receivable at June 30, 2021 was \$108,018.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 5: Notes Receivable (Continued)

During the 2001-2002 fiscal year, the former Redevelopment Agency loaned \$1,000,000 to the CHOC, secured by a deed of trust, with interest accruing at 3% per annum. However, loan payments of principal and interest were deferred until December 12, 2009, when it was due in full. CHOC defaulted on the loan payment due to financial constraints resulting from greater than expected costs related to upgrades and expansion of the mobile home park facilities. Revenue generated from rental payments for the new mobile home coaches is anticipated to provide sufficient resources to repay the loan. On December 14, 2010, the Agency Board voted to extend the due date for accrued principal and interest through January 31, 2013. CHOC did not make any payments on the loan by the extended due date and is considered in default on the loan. The balance of this loan receivable as of June 30, 2021, was \$1,582,666, however, the city has established an allowance for the entire balance.

Greenwood Subdivision

As part of the Greenwood Subdivision Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a silent second loan to an eligible buyer. In addition, the former Redevelopment Agency provided a loan of \$15,000 to moderate-income households and \$40,000 to low-income households. As long as the eligible buyer occupies the property as its principal place of residence and is not in default under the affordability covenants and resale restrictions, 10% of the initial loan amount shall be credited toward the outstanding principal after 10 years and at each five-year period thereafter throughout the 45-year term of the note. As of June 30, 2021, the total outstanding on loans, including interest is \$516,518, which includes accrued interest.

Fair Plaza Senior Apartments L.P.

On April 4, 2008, the City and the former Redevelopment Agency loaned the Fair Plaza Senior Apartments L.P., a California limited partnership, a total of \$1,317,000 to fund a portion of the total development costs related to the acquisition and rehabilitation of 68-units of affordable rental housing for qualified very-low and low income senior citizens. As of June 30, 2021, the total amount of the loan outstanding, including accrued interest, was \$1,856,360. Payment of the note is secured by a deed of trust and assignment of rents with respect to the 68-units. So long as there is no default on the loan, the entire principal balance, including accrued interest, is due and payable 31 years from the issuance of the certificate of occupancy, which was issued in November 2008.

Terracina Spring Lake Apartments

The City loaned Spring Lake Family Apartments L.P. a total of \$4,189,000 to fund a portion of the total development costs related to the acquisition and construction of a 156-unit multi-family residential apartment complex, commonly referred to as Terracina Spring Lake. This multi-family complex rents entirely to very low and low-income individuals and families. As of June 30, 2021, the total amount of the loan outstanding, including accrued interest, was \$5,628,668.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 5: Notes Receivable (Continued)

Rochdale Grange

The City agreed to loan Rochdale Grange, LP \$4,000,000 to fund a portion of total development costs related to the acquisition and construction of a multi-family residential apartment complex. The loan proceeds are distributed as costs are incurred on the construction of the project; interest will begin accruing after distribution of the entire loan amount, which occurred during fiscal year 2011-12. As of June 30, 2021, the total outstanding loan balance was \$5,070,310.

Mutual Housing California

The City agreed to loan Mutual Housing California \$350,000 as a predevelopment loan to assist with development of a 101-unit affordable multi-family apartment project. The predevelopment loan will be repaid upon funding of Mutual Housing's construction loan by its bank. Additionally, the City has agreed to loan \$910,000, bearing 3% simple interest, with a 57 year term. The loan will not be disbursed until Mutual Housing has securing tax credit and other related financing and repaid the predevelopment loan. As of June 30, 2021, \$2,661,532 of the predevelopment loan had been disbursed.

Note 6: Compensated Absences

The following is a summary of changes in compensated absences for the year ended June 30, 2021:

	Balance at June 30, 2020	Additions	Deletions	Balance at June 30, 2021	Due Within One Year
Governmental Activities	\$ 3,149,225	\$ 1,562,868	\$ 2,208,635	\$ 2,503,458	\$ 475,414
Business-Type Activities	595,703	478,033	513,494	560,242	127,751
Total	<u>\$ 567,298</u>	<u>\$ 2,040,901</u>	<u>\$ 2,722,129</u>	<u>\$ 3,063,700</u>	<u>\$ 603,165</u>

Compensated absences do not have a fixed repayment schedule and become payable when leave is used by employees. Governmental activities' compensated absences are typically liquidated through the General Fund, and business-type activities' compensated absences are liquidated through the corresponding fund.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 7: Capital Assets

Governmental Activities:

	Balance June 30, 2020	Additions	Retirements	Transfers	Balance June 30, 2021
Governmental Activities:					
Capital assets, not being depreciated:					
Land	\$ 24,928,311	\$ -	\$ -	\$ -	\$ 24,928,311
Intangible assets	1,155,839	-	-	-	1,155,839
Construction in progress	25,047,420	16,308,296	-	(27,297,850)	14,057,866
Subtotal	<u>51,131,570</u>	<u>16,308,296</u>	<u>-</u>	<u>(27,297,850)</u>	<u>40,142,016</u>
Capital assets, being depreciated:					
Buildings	74,520,789	-	-	-	74,520,789
Improvements	36,047,658	387,615	-	-	36,435,273
Machinery and equipment	26,584,209	1,957,742	(277,929)	-	28,264,022
Intangible assets	1,986,997	-	-	-	1,986,997
Infrastructure	293,622,527	176,254	-	27,297,850	321,096,631
Subtotal	<u>432,762,180</u>	<u>2,521,611</u>	<u>(277,929)</u>	<u>27,297,850</u>	<u>462,303,712</u>
Less accumulated depreciation for:					
Buildings	(23,867,840)	(1,556,203)	-	-	(25,424,043)
Improvements	(11,588,877)	(955,644)	-	-	(12,544,521)
Machinery and equipment	(17,362,077)	(1,408,493)	265,635	-	(18,504,935)
Intangible assets	(1,412,273)	(134,031)	-	-	(1,546,304)
Infrastructure	(171,228,414)	(6,694,350)	-	-	(177,922,764)
Subtotal	<u>(225,459,481)</u>	<u>(10,748,721)</u>	<u>265,635</u>	<u>-</u>	<u>(235,942,567)</u>
Total capital assets, being depreciated, net	<u>207,302,699</u>	<u>(8,227,110)</u>	<u>(12,294)</u>	<u>27,297,850</u>	<u>226,361,145</u>
Governmental activities capital assets, net	<u>\$ 258,434,269</u>	<u>\$ 8,081,186</u>	<u>\$ (12,294)</u>	<u>\$ -</u>	<u>\$ 266,503,161</u>

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

General Government	\$ 3,249
Finance	154,740
Community Development	171,015
Parks and Recreation	664,387
Police	219,870
Fire	58,893
Library	112,328
Public Works	8,155,295
Equipment Services	1,084,646
Facilities Replacement	2,418
Information Systems	121,880
Total	<u>\$ 10,748,721</u>

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 7: Capital Assets (Continued)

Business Activities:

	Balance June 30, 2020	Additions	Retirements	Transfers	Balance June 30, 2021
Business-Type Activities:					
Capital assets, not being depreciated:					
Land	\$ 3,798,856	\$ -	\$ -	\$ -	\$ 3,798,856
Intangible assets	21,732,433	-	-	-	21,732,433
Construction in progress	3,531,937	8,434,523	-	(7,165,019)	4,801,441
Subtotal	<u>29,063,226</u>	<u>8,434,523</u>	<u>-</u>	<u>(7,165,019)</u>	<u>30,332,730</u>
Capital assets, being depreciated:					
Ponds	781,056	-	-	-	781,056
Buildings	355,830	-	-	-	355,830
Improvements	89,774,186	13,263	-	-	89,787,449
Machinery and equipment	5,565,076	26,050	(225,669)	-	5,365,457
Intangible assets	104,147	-	-	-	104,147
Sewer treatment plant	15,066,802	-	-	-	15,066,802
Capacity rights	114,213,556	-	-	-	114,213,556
Infrastructure	173,832,517	-	-	7,165,019	180,997,536
Subtotal	<u>399,693,170</u>	<u>39,313</u>	<u>(225,669)</u>	<u>7,165,019</u>	<u>406,671,833</u>
Less accumulated depreciation for:					
Ponds	(668,779)	(17,566)	-	-	(686,345)
Buildings	(329,153)	(3,163)	-	-	(332,316)
Improvements	(32,459,651)	(2,605,272)	-	-	(35,064,923)
Machinery and equipment	(4,160,191)	(147,660)	225,669	-	(4,082,182)
Intangible assets	(94,512)	(1,204)	-	-	(95,716)
Sewer treatment plant	(10,053,503)	(237,942)	-	-	(10,291,445)
Capacity rights	(8,600,550)	(2,854,406)	-	-	(11,454,956)
Infrastructure	(62,939,347)	(3,430,698)	-	-	(66,370,045)
Subtotal	<u>(119,305,686)</u>	<u>(9,297,911)</u>	<u>225,669</u>	<u>-</u>	<u>(128,377,928)</u>
Total capital assets, being	<u>280,387,484</u>	<u>(9,258,598)</u>	<u>-</u>	<u>7,165,019</u>	<u>278,293,905</u>
Business type activities capital	<u>\$ 309,450,710</u>	<u>\$ (824,075)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 308,626,635</u>

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

Water	\$ 5,936,024
Sewer	2,776,252
Nonmajor enterprise funds	585,635
Total	<u>\$ 9,297,911</u>

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 8: Long – Term Debt and Financial Arrangements

The City generally incurs long-term debt to finance projects or purchase assets which will have useful lives equal to or greater than the related debt.

a. Current Year Transactions and Balances

The City's debt issues and transactions are summarized below and discussed in detail thereafter.

	Original Issue Amount	Balance June 30, 2020	Additions	Retirements	Balance June 30, 2021	Current Portion
Governmental Activities Debt						
<i>Public Offering:</i>						
Woodland Finance Authority 2014 Refunded Bonds, 2.90%, due 3-1-2026	\$ 15,484,056	\$ 8,391,448	\$ -	\$ (1,299,872)	\$ 7,091,576	\$ 1,337,841
Developer Fee Obligations	-	12,751,145	4,024,530	(6,300,539)	10,475,136	6,000,000
Capital leases:						
Capital lease obligation 2.62%, due 4-9-23	2,262,524	741,118	-	(240,685)	500,433	246,984
Capital lease obligation 2.18%, due 5-15-23	861,772	383,586	-	(123,158)	260,428	127,820
Capital lease obligation 3.99%, due 5-15-26	488,696	488,696	-	(73,695)	415,001	76,635
Capital lease obligation 3.51%, due 10-10-24	1,138,495	618,222	-	(115,264)	502,958	119,309
Capital lease obligation 4.38%, due 8-1-23	253,949	126,881	-	(36,821)	90,060	38,435
Capital lease obligation 4.95%, due 3-1-28	187,683	151,926	-	(15,937)	135,989	16,728
Total Governmental Activities Debt	\$ 23,227,175	\$ 23,653,022	\$ 4,024,530	\$ (8,205,971)	\$ 19,471,581	\$ 7,963,752

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 8: Long – Term Debt and Financial Arrangements (Continued)

	Original Issue Amount	Balance June 30, 2020	Additions	Retirements	Balance June 30, 2021	Current Portion
Business-Type Activities Debt						
<i>Public Offering:</i>						
Woodland Finance Authority						
2011 Water Revenue Bonds,						
2.00% - 6.00%, due 3-1-41	\$ 18,815,000	\$ 15,670,000	\$ -	\$ (415,000)	\$ 15,255,000	\$ 435,000
2014 Wastewater Revenue Bonds,						
2.00% - 5.00%, due 3-1-35	33,825,000	27,325,000	-	(1,250,000)	26,075,000	1,305,000
Unamortized premium	-	2,476,672	-	(165,111)	2,311,561	-
2017 Wastewater Revenue Bonds,						
2.210%, due 3-1-31	9,550,677	7,830,409	-	(635,433)	7,194,976	652,476
2017 Water Revenue Bonds - Series A,						
2.00% - 5.00%, due 3-1-39	22,870,000	21,170,000	-	(480,000)	20,690,000	525,000
Unamortized premium	-	2,373,700	-	(124,932)	2,248,768	-
2017 Water Revenue Bonds - Series B,						
5.00%, due 3-1-39	2,414,055	2,024,394	-	(40,769)	1,983,625	47,952
Unamortized premium	-	137,019	-	(7,211)	129,808	-
<i>Direct Borrowing:</i>						
Loan Payable						
California Department of Public Health						
2.507%, due 6-30-2033	7,419,500	5,426,873	-	(342,617)	5,084,256	351,242
California Department of Public Health						
1.788%, due 6-30-2038	111,358,449	92,295,258	-	(4,535,583)	87,759,675	4,617,019
California Department of Public Health						
1.788%, due 6-30-2038	31,503,088	23,469,158	-	(1,153,323)	22,315,835	1,174,032
California State Water Resources Control Board						
1.900%, due 11-30-2045	951,881	697,551	-	(20,995)	676,556	21,393
California State Water Resources Control Board						
1.900%, due 11-30-2045	1,383,430	1,231,870	-	(37,324)	1,194,546	38,033
California State Water Resources Control Board						
1.900%, due 12-31-2046	21,397,336	15,938,078	-	(460,270)	15,477,808	469,015
California State Water Resources Control Board						
1.0%, due 2-1-2047	2,191,947	1,631,356	-	(52,930)	1,578,426	53,460
Total Business-Type Activities Debt	\$ 263,680,363	\$ 219,697,338	\$ -	\$ (9,721,498)	\$ 209,975,840	\$ 9,689,622

b. 2014 Refunded Lease/Purchase Agreement

In April 2014, the Authority entered into a Refunding Lease/Purchase Agreement in the principal amount of \$15,484,056. The net proceeds were used to pay the costs of advance refunding the 2005 Capital Projects Lease Revenue Bonds. The proceeds of the Refunding Lease/Purchase Agreement were deposited in an irrevocable trust with an escrow agent for the payment of the 2005 Capital Project Lease Revenue Bonds and subsequently all Certificates were redeemed on March 1, 2015. As a result, these Certificates are considered defeased and the liability for the Certificates has been removed from the Statement of Net Position. The Refunding Lease/Purchase Agreement includes principal installments due annually from March 2014 to March 2026, and interest payable semi-annually from September 2014 to March 2026, at an interest rate of 2.90%.

c. 2011 Water Revenue Bonds

In March 2011, the Authority issued Revenue bonds in the principal amount of \$18,815,000. The Revenue Bonds bear interest at 2.00% to 6.00%; principal payments are due annually commencing March 1, 2012. Interest payments are due semi-annually on March 1 and September 1. Upon issuance of the 2011 Water Revenue Bonds, \$8,875,000 of the proceeds was used to refund the outstanding principal balance of the 2008 Water Revenue Bonds. The remaining proceeds were used for construction and installation of various improvements to the water system including installation of water meters, construction of a ground level water storage tank and booster station, and replacement and rehabilitation of wells and pipes throughout the City.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 8: Long – Term Debt and Financial Arrangements (Continued)

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year.

d. 2014 Refunding Wastewater Revenue Bonds

In March 2014, the Authority issued Refunding Wastewater Revenue Bonds, Series 2014 in the principal amount of \$33,825,000. The net proceeds were used to pay the costs of advance refunding the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds. The proceeds of the Refunding Wastewater Revenue Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds and as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2014 Refunding Wastewater Revenue Bonds includes principal installments annually from March 2015 to March 2035 with interest payable semi-annually from September 2014 to March 2035, at an interest rate between 3.00% and 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year.

e. 2017 Refunding Wastewater Revenue Bonds

In September 2017, the Authority issued Refunding Wastewater Revenue Bonds, Series 2017 in the principal amount of \$9,550,677. The net proceeds were used to pay the costs of advance refunding the 2009 Wastewater Revenue Bonds. The proceeds of the Refunding Wastewater Revenue Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the refunded bonds and, as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2017 Refunding Wastewater Revenue Bonds includes principal installments annually from March 2018 to March 2031 with interest payable semi-annually from September 2018 to March 2031, at an interest rate of 2.210%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 120% of the debt service payments due and payable in each fiscal year.

f. 2017 Refunding Water Revenue Bonds – Series A

In November 2017, the Authority issued Refunding Water Revenue Bonds, Series 2017 A in the principal amount of \$22,270,000. The net proceeds were used to refinance a portion of the Preservation Group note. The 2017 Series A Refunding Water Revenue Bonds includes principal installments annually from March 2018 to March 2039 with interest payable semi-annually from September 2018 to March 2039, at an interest rate between 2.00% and 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 110% of the debt service payments due and payable in each fiscal year.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 8: Long – Term Debt and Financial Arrangements (Continued)

g. 2017 Refunding Water Revenue Bonds – Series B

In November 2017, the Woodland-Davis Clean Water Agency issued 2017 Subordinate Water Revenue Refunding Bonds, Series 2017 B in the principal amount of \$2,414,055. The net proceeds were used to refinance a portion of the Preservation Group note. The 2017 Series B Refunding Wastewater Revenue Bonds includes principal installments annually from March 2018 to March 2039 with interest payable semi-annually from September 2018 to March 2039, at an interest rate of 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 110% of the debt service payments due and payable in each fiscal year.

h. Loans Payable

In July 2009, the City was awarded a loan from the California Department of Public Health (CDPH) with subsidization of fifty percent forgiveness of principal to pay for installation of water meters throughout the City. The funding agreement provides for a maximum loan amount of \$14,839,000, of which 50%, or an estimated \$7,419,500 will not need to be repaid. The principal amount of the loan is determined as 50% of each disbursement made by CDPH. The loan bears interest at 2.507% and the repayment term, which begins upon project completion, is 20 years. The project was completed during 2013, and the principal outstanding as of June 30, 2021, was \$5,084,256.

In June 2014, the City received a loan from the California Department of Public Health (CDPH) to pay for the Woodland-Davis Clean Water Agency Surface Water Project. The funding agreement provides for a maximum loan amount of \$111,358,449. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2021, was \$87,759,675.

In July 2014, the City was awarded a loan from the California Department of Public Health (CDPH) to pay for project cost in support of the new regional water supply project. The funding agreement provides for a maximum loan amount of \$31,503,088. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2021, was \$22,315,835.

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$951,881. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2021, was \$676,556.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 8: Long – Term Debt and Financial Arrangements (Continued)

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$1,383,430. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2021, was \$1,194,546.

In April 2015, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) with subsidization of \$2,000,000 forgiveness of principal to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$21,397,336, of which \$2,000,000 may be forgiven contingent on the City's obligations under the agreement. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2021, was \$15,477,808.

In April 2016, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for costs of the City's recycled water project. The funding agreement provides for a maximum loan amount of \$2,191,947. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2020, was \$1,578,426.

i. Developer Fee Obligations

The City received funding for the Spring Lake Project via Mello-Roos Community Facilities District (CFD) bonds and developer advances. The total funds received are allocated to each developer in the form of fee credits, which are redeemable against future fees assessed in the geographic boundaries of the Spring Lake Project. The total amount of the proceeds received from the bonds and developer advances are included as long-term debt for governmental activities.

j. Capital Lease Obligations

On April 9, 2013, the City entered into a capital lease for the acquisition of a Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$260,082, including interest, are required through April 2023.

On April 15, 2017, the City entered into a capital lease for the second acquisition of Water and Sewer Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$137,679, including interest, are required through May 2023.

On October 10, 2014, the City entered into a capital lease for the second acquisition of Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$136,963 including interest, are required through October 2024.

On February 22, 2018, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$41,651, including interest, are required through August 2023.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 8: Long – Term Debt and Financial Arrangements (Continued)

On November 6, 2018, the City entered into a capital lease for the acquisition of equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$23,459, including interest, are required through March 2028.

On October 22, 2019, the City entered into a capital lease for the acquisition of equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$89,619, including interest, are required through May 2026.

k. Debt Service Reserve Funds

The City is required to maintain a Debt Service Reserve Fund to be used for the payment of principal and interest of its bonds in the event that the City has not provided the Trustee with sufficient funds by the installment payment date to make the required installment sale payments.

The 2014 Refunded Lease/Purchase Agreement, the 2014 Wastewater Revenue Bonds, the 2017 Wastewater Revenue Bonds, and 2017 Water Revenue Bonds – Series B do not have reserve fund requirements. The 2017 Water Revenue Bonds – Series A reserves have been met with an insurance policy.

The current required reserve amount as determined by the bond documents and the reserve balances at June 30, 2021 for each outstanding debt issue is as follows:

Description	Required Amount	Actual Amount
2011 Water Revenue Bonds	\$ 1,324,578	\$ 1,324,400

The City is currently out of compliance for the 2011 Water Revenue Bonds reserve requirement.

l. Pledged Revenues

In order to comply with bond covenants the City is required to charge Water and Sewer rates such that Net Wastewater Revenues and Net Water Revenues are in excess of Debt Service payments by a specific percentage. At year end the City was in compliance with these covenants for the 2011 Water Revenue Bonds, 2014 & 2017 Refunding Wastewater Revenue Bonds and 2017 Water Revenue Bonds.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 8: Long – Term Debt and Financial Arrangements (Continued)

m. Debt Service Requirements

Annual debt service requirements for the lease revenue bonds, water revenue bonds, and wastewater revenue bonds in the aggregate are shown below:

For the Year Ending June 30,	Governmental Activities		Busines-Type Activities	
	Principal	Interest	Principal	Interest
2022	\$ 1,337,841	\$ 196,026	\$ 2,965,428	\$ 3,275,575
2023	1,376,919	156,947	3,127,059	3,146,160
2024	1,417,140	116,727	3,292,785	3,012,103
2025	1,458,535	75,332	3,469,723	2,865,469
2026-2030	1,501,141	32,728	20,431,026	11,788,956
2031-2035	-	-	23,685,230	6,729,517
2036-2040	-	-	12,982,350	2,205,612
2041	-	-	1,245,000	74,700
Total	<u>\$ 7,091,576</u>	<u>\$ 577,760</u>	<u>\$ 71,198,601</u>	<u>\$ 33,098,092</u>

Annual debt service requirements for the loans payable in the aggregate are shown below for all long-term debt:

For the Year Ending June 30,	Busines-Type Activities	
	Principal	Interest
2022	\$ 6,724,194	\$ 2,412,357
2023	6,847,489	2,288,964
2024	6,973,167	2,163,286
2025	7,101,174	2,035,279
2026-2030	37,510,562	8,171,704
2031-2035	40,361,386	4,605,227
2036-2040	22,709,262	1,259,530
2041-2045	4,253,173	383,401
2046-2050	1,606,695	42,348
Total	<u>\$ 134,087,102</u>	<u>\$ 23,362,096</u>

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 8: Long – Term Debt and Financial Arrangements (Continued)

The future minimum capital lease obligations and the net present value of these minimum lease payments as of June 30, 2021 are as follows:

Year Ending June 30,	Governmental Activities
2022	\$ 683,643
2023	683,643
2024	285,882
2025	277,815
2026-2028	163,571
Total minimum lease payments	2,094,554
Less amount representing interest	(189,685)
Present value of minimum lease payments	<u>\$ 1,904,869</u>

Capital assets acquired through capital leases as of June 30, 2021 is as follows:

	Governmental Activities
Machinery and equipment	\$ 9,422,383
Less: Accumulated depreciation	(5,099,997)
Total	<u>\$ 4,322,386</u>

n. Special District Debt With No City Commitment

Special Assessment Districts in various parts of the City have issued debt to finance infrastructure improvements and facilities within their boundaries. The City is the collecting and paying agent for the debt issued by these Districts, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in general long-term debt of the City. The outstanding balance of each of these issues as of June 30, 2021 is as follows:

Gibson Ranch Community Facilities District, Refunding Bonds, Series	\$ 950,000
Spring Lake Community Facilities District, Refunding Bonds, Series 2013	21,493,050
Gibson Ranch Community Facilities District, Refunding Bonds, Series	3,870,000
Spring Lake CFD, Refunding Series 2016	26,084,100
Spring Lake CFD, Refunding Series 2019	21,344,400
Total Special Assessment Debt with no City Commitment	<u>\$ 73,741,550</u>

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 9: Net Position and Fund Balances**a. Fund Equity Deficits**

The following funds had fund balance or net position deficits as of June 30, 2021:

Special Revenue Funds:

Special Needs Assistance Grant	\$ 137,796
Transit	5,953,717
Transportation	1,866,019
Special Transportation	3,054,191
Gas Tax	1,498,991
Other Federal Grants	166,757
Staffing for Adequate Fire and Emergency Response Grant	128,040
Workforce Housing Grants	534,016

Capital Projects Fund:

Storm Drain Development	1,619,912
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Enterprise Funds:

Cemetery	1,170,398
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The deficits in the Transit and Transportation funds will be cured upon receipt of designation transportation revenues claimed but not received within the availability period. The Special Transportation fund deficit results from expenditure on large capital projects that are reimbursable from federal grants; the deficit will be addressed with receipt of those reimbursements. The Gas Tax Fund deficit will be addressed with directed additional funding from discretionary sources in future fiscal years. The Other Federal Grants Fund deficit will be cured through future grants or other funding. The Staffing for Adequate Fire and Emergency Response Grant and Workforce Housing Grants deficit will be addressed with additional funding expected for future years.

The deficit in the Storm Drain Development Fund will be addressed with future collection of development impact fees and reduction of expenditures charged to these funds.

The Cemetery has been undergoing a renovation to expand usable space to allow for additional customers. A study is being completed to increase user fees, and in combination with additional usable space this is expected to have a positive impact on revenues to address the deficit.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 9: Net Position and Fund Balances (Continued)

b. Fund Balance Classification

Fund balances for all governmental funds as of June 30, 2021 were classified as follows:

	General Fund	Capital Projects Fund - Spring Lake	Other Governmental	Total
Nonspendable:				
Inventory	\$ 9,990	\$ -	\$ -	\$ 9,990
Interfund advance	368,687	-	-	368,687
Subtotal	378,677	-	-	378,677
Restricted for:				
Capital projects	-	-	10,525,974	10,525,974
Supportive housing	-	-	31,037,445	31,037,445
Lighting & landscaping districts	-	-	3,518,617	3,518,617
Transportation services	-	-	2,744,604	2,744,604
Public safety	-	-	346,773	346,773
Library services	-	-	283,625	283,625
Cemeteries	-	-	264,298	264,298
Environmental compliance	-	-	824,951	824,951
Debt service	-	-	21,881	21,881
Subtotal	-	-	49,568,168	49,568,168
Committed for:				
Measure E spending plan	-	-	11,942,450	11,942,450
Spring Lake specific plan	-	28,299,630	367,568	28,667,198
Water Development	-	-	3,506,043	3,506,043
Subtotal	-	28,299,630	15,816,061	44,115,691
Unassigned	30,360,601	-	(14,952,439)	15,408,162
Total fund balances	\$ 30,739,278	\$ 28,299,630	\$ 50,431,790	\$ 109,470,698

Note 10: Pension Plan

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the Local Government's separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 10: Pension Plan (Continued)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. The Plans' provisions and benefits in effect at June 30, 2019, valuation date, are summarized as follows:

	Miscellaneous		
	Prior to December 5, 2012	December 5, 2012 to January 1, 2013	On or after January 1, 2013
Hire date			
Benefit formula	2.7% at 55	2.0% at 60	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50-55	50-64	52-67
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	1.1% to 2.4%	1.0% to 2.5%
Required employee contribution rates	7.00%	6.25%	7.00%
Required normal employer contribution rates	20.15%	13.39%	14.80%

	Safety		
	Prior to January 1, 2013	June 1, 2012 to January 1, 2013*	On or after January 1, 2013
Hire date			
Benefit formula	3% at 50	3% at 55	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50	50-55	52-67
Monthly benefits, as a % of eligible compensation	3.00%	1.4% to 2.0%	2.0% to 2.7%
Required employee contribution rates	9.00%	9.00%	11.25%
Required normal employer contribution rates	30.64%	30.36%	28.69%

*Police Only

Employees Covered

As of June 30, 2019, valuation date, the following employees were covered by the benefit terms for each Plan:

	Miscellaneous	Safety
Inactive employees or beneficiaries currently receiving benefits	284	171
Inactive employees entitled to but not yet receiving benefits	231	87
Active employees	174	108
Total	<u>689</u>	<u>366</u>

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 10: Pension Plan (Continued)

Contribution Description

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions.

Actuarial Methods and Assumptions used to determine Total Pension Liability

The June 30, 2019 valuation was rolled forward to determine the June 30, 2020 total pension liability, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68.
Asset Valuation Method	Market Value Assets
Actuarial Assumptions	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table (1)	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	The lesser of contract COLA or 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of the Scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPers Website.

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 10: Pension Plan (Continued)

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The expected real rates of return by asset class are as followed:

Asset Class¹

<u>Asset Class*</u>	<u>Strategic Allocation</u>	<u>Real Return Years 1-10**</u>	<u>Real Return Years 11+***</u>
Global Equity	50.00%	4.80%	5.98%
Global Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

*In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

** An expected inflation of 2.00% used for this period.

***An expected inflation of 2.92% used for this period.

Pension Plan Fiduciary Net Position

The plan fiduciary net position (assets) disclosed in the GASB accounting valuation report may differ from the plan assets reported in the actuarial valuation report due to several reasons. First, for the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included as assets. These amounts are excluded for rate setting purposes in the actuarial valuation report while required to be included for GASB reporting purposes. In addition, differences may result from early CAFR closing and final reconciled reserves.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 10: Pension Plan (Continued)

Changes in Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period for the Miscellaneous plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at : June 30, 2019 (VD)	\$ 138,289,354	\$ 88,415,149	\$ 49,874,205
Changes Recognized for the Measurement Period:			
Service Cost	2,318,319	-	2,318,319
Interest on the Total Pension Liability	9,785,651	-	9,785,651
Differences between Expected and Actual Experience	929,672	-	929,672
Contributions - Employer	-	4,459,921	(4,459,921)
Contributions - Employees	-	1,008,298	(1,008,298)
Net Investment Income	-	4,419,119	(4,419,119)
Benefit Payments, including Refunds of Employee Contributions	(7,031,899)	(7,031,899)	-
Administrative Expense	-	(124,644)	124,644
Other Miscellaneous Income/(Expense)	-	-	-
Net Changes during 2019-20	6,001,743	2,730,795	3,270,948
Balance at : June 30, 2020 (MD)	\$ 144,291,097	\$ 91,145,944	\$ 53,145,153

The following table shows the changes in net pension liability recognized over the measurement period for the Safety plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at : June 30, 2019 (VD)	\$ 160,554,432	\$ 109,268,066	\$ 51,286,366
Changes Recognized for the Measurement Period:			
Service Cost	3,409,345	-	3,409,345
Interest on the Total Pension Liability	11,398,158	-	11,398,158
Differences between Expected and Actual Experience	850,836	-	850,836
Contributions - Employer	-	4,927,603	(4,927,603)
Contributions - Employees	-	1,594,724	(1,594,724)
Net Investment Income	-	5,460,278	(5,460,278)
Benefit Payments, including Refunds of Employee Contributions	(7,390,291)	(7,390,291)	-
Administrative Expense	-	(154,041)	154,041
Other Miscellaneous Income/(Expense)	-	-	-
Net Changes during 2019-20	8,268,048	4,438,273	3,829,775
Balance at : June 30, 2020 (MD)	\$ 168,822,480	\$ 113,706,339	\$ 55,116,141

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 10: Pension Plan (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plans as of the Measurement Date, calculated using the discount rate of 7.15 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

	Discount Rate - 1% 6.15%	Current Discount 7.15%	Discount Rate +1% 8.15%
Plan's Net Pension Liability - Misc.	\$ 72,107,299	\$ 53,145,153	\$ 37,463,309
Plan's Net Pension Liability - Safety	78,632,359	55,116,141	35,809,259
Totals	<u>\$ 150,739,658</u>	<u>\$ 108,261,294</u>	<u>\$ 73,272,568</u>

Recognition of Gains and Losses

Under GASB 68, deferred inflows and deferred outflows of resources related to pensions are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred inflows and deferred outflows to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Difference between projected and actual	5 year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining service lifetime (EARSL) of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period

The expected average remaining service lifetime (EARSL) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired).

The EARSL for the Miscellaneous Plan for the measurement period ending June 30, 2020 is 2.8 years, which was obtained by dividing the total service years of 1,929 (the sum of remaining service lifetimes of the active employees) by 701 (the total number of participants: active, inactive, and retired). Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

The EARSL for the Safety Plan for the measurement period ending June 30, 2020 is 3.5 years, which was obtained by dividing the total service years of 1,299 (the sum of remaining service lifetimes of the active employees) by 368 (the total number of participants: active, inactive, and retired). Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 10: Pension Plan (Continued)

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the measurement period ending June 30, 2020 (the measurement date), the City of Woodland recognized a pension expense of \$6,788,294 for the Miscellaneous Plan and \$9,082,286 for the Safety Plan.

As of June 30, 2021, the City of Woodland reports other amounts for the Plans as deferred outflow and deferred inflow of resources related to the Miscellaneous Plan as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 4,807,741	\$ -
Change of Assumption	-	-
Difference between Expected and Actual Experiences	1,277,660	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments	659,217	-
Total	\$ 6,744,618	\$ -

As of June 30, 2021, the City of Woodland reports other amounts for the Plans as deferred outflow and deferred inflow of resources related to the Safety Plan as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 5,373,005	\$ -
Change of Assumption	-	134,536
Difference between Expected and Actual Experiences	2,326,130	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments	949,138	-
Total	\$ 8,648,273	\$ 134,536

Employer contributions subsequent to the measurement date reported as deferred outflows of resources in the amount of \$4,807,741 for the miscellaneous plan and \$5,373,005 for the safety plan (a total of \$10,180,746), will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement period Ended June 30,	Deferred Outflows/ (Inflows) of Resources
2021	\$ 1,611,904
2022	1,500,591
2023	1,139,476
2024	825,638
2025	-
Thereafter	-

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 11: Other Post-Employment Benefits

Plan Description

The City's Post-Employment Healthcare Benefit Plan is an agent-employer defined benefit retiree healthcare plan administered by CalPERS. The post-employment healthcare plan provides lifetime postemployment medical coverage to its eligible employees who satisfy the requirements for retirement under CalPERS (attained age 50 with 5 years of State or public agency service or approved disability retirement). Coverage is also extended to spouses and surviving spouses of retirees. The City contributes the full cost of retiree coverage up to specific limits set in collective bargaining agreements. Benefit provisions of the plan are established and may be amended by the City Council through collective bargaining.

The City contributes toward the cost of retiree's medical coverage differently depending upon the retiree's hire date. Contributions are as follows:

- For retirees hired prior to July 1, 2006, the City pays the full cost of the retiree coverage up to specific limits set in collective bargaining agreements. For 2021, the limits are:
 - \$860 for retiree only coverage
 - \$1,719 for retiree plus one dependent
 - \$2,235 for retiree plus two or more dependents
- For retirees hired after June 30, 2006, the City contributes the Minimum (required) Employer Contribution (MEC). The 2021 MEC is \$143 per month. If a covered spouse survives the retiree, the City will continue the applicable contribution toward the spouse's coverage until his or her death.

In addition to retiree medical coverage, the City's life insurance benefit is automatically continued for retirees; dependents are not permitted to be covered after retirement. The amount of life insurance is the death benefit provided on the last day of active employment and varies by collective bargaining unit. The original death benefit is reduced at later ages:

- 65% of the original death benefit from ages 65-69
- 45% of the original death benefit from ages 70-74
- 30% of the original death benefit from ages 75-79
- 20% of the original death benefit for ages 80 and above

Employees Covered

As of the June 30, 2020 measurement date, the following current and former employees were covered by the benefit terms under the Plan:

Active employees	297
Inactive employees or beneficiaries currently receiving benefits	265
Inactive employees entitled to, but not yet receiving benefits	12
Total	574

Contributions

The contribution requirements of the City are established and may be amended by the City Council. The annual contribution is actuarially determined. For the measurement period ended June 30, 2020, the City contributed \$2,462,221. The City opened an irrevocable trust with Public Agency Retirement Services (PARS) for the purpose of prefunding obligations for past services.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 11: Other Post-Employment Benefits (Continued)

Net OPEB Liability

The City's net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2020, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 75
Asset Valuation Method	Market Value if Assets
Actuarial Assumptions	
Discount Rate	6.25%
Inflation	2.50% annually
Salary Increases	2.75% annually
Mortality Rate Table	Based on rates used in the most recent CalPERS pension valuation.
Mortality Improvement	Mortality projected fully generational with Scale MP-2020 for post-retirement mortality.
Medical Trend Non-Medicare	7.00% for 2022, decreasing to an ultimate rate of 3.75%.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan's target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class*</u>	<u>Target Allocation</u>	<u>Long - Term Expected Real Rate of Return</u>
Global Equity	73.00%	4.56%
Fixed Income	20.00%	0.78%
REITs	2.00%	4.06%
Cash	5.00%	-0.50%
Assumed Long-Term Rate of Inflation		2.50%
Expected Long-Term Net Rate of Return		6.25%

Discount Rate

The discount rate used to measure the total OPEB liability was 6.25%. the projection of cash flow used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 11: Other Post-Employment Benefits (Continued)

Changes in Net OPEB Liability

	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2020 (6-30-2019 Measurement Date)	\$ 50,225,615	\$ 6,497,815	\$ 43,727,800
Service cost	1,286,952	-	1,286,952
Interest	3,394,618	-	3,394,618
Actual vs. expected experience	(1,770,646)	-	(1,770,646)
Assumption changes	1,628,585	-	1,628,585
Contributions - employer	-	2,462,221	(2,462,221)
Net investment income	-	141,297	(141,297)
Benefit payments	(2,443,843)	(2,443,843)	-
Administrative expenses	-	(34,715)	34,715
Net changes	2,095,666	124,960	1,970,706
Balance at June 30, 2021 (6-30-2020 Measurement Date)	\$ 52,321,281	\$ 6,622,775	\$ 45,698,506

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the City's OPEB liability if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2020:

	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
Net OPEB Liability	\$ 52,477,146	\$ 45,698,506	\$ 40,069,362

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

The following presents the OPEB liability of the City if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2020:

	1% Decrease	Current Trend	1% Increase
Net OPEB Liability	\$ 40,096,002	\$ 45,698,506	\$ 52,155,697

OPEB Plan Fiduciary Net Position

The OPEB Plan Fiduciary Net Position is issued by PARS through their financial statements, which is publicly available and can be obtained by contacting PARS, 4350 Von Karman Ave, Newport Beach, California 92660.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 11: Other Post-Employment Benefits (Continued)

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The recognition period differs depending on the source of gain or loss:

Net difference between projected and actual earnings on OPEB plan investments	6.4 Years
All other amounts	Expected average remaining service lifetime

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2021, the City recognized OPEB expense of \$3,765,939. At June 30, 2021, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 4,728,137	\$ -
Difference between expected and actual experience	-	2,915,866
Changes of assumptions	1,374,119	365,998
Net difference between projected and actual earnings on plan investments	187,848	-
Total	<u>\$ 6,290,104</u>	<u>\$ 3,281,864</u>

The \$4,728,137 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2020 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2022. Other amounts reported as deferred inflows of resources related to OPEB will be recognized as expense as follows:

Measurement period Ended June 30	Deferred Outflows/ (Inflows) of Resources
2021	\$ (512,294)
2022	(484,231)
2023	(474,041)
2024	(218,255)
2025	(22,197)
Thereafter	(8,879)

Note 12: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to and illnesses of employees; and natural disasters, for which the City manages its risk by participating in the public entity risk pool described below and by retaining certain risks.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 12: Risk Management (Continued)

Public entity risk pools are formally organized and separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, those entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. The joint powers authority is governed by a board consisting of representatives from member municipalities. The board controls the operations of the joint powers authority, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of this joint powers authority are not the City's responsibility.

a. Coverage

The City is one of thirty one member agencies which constitute the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA). YCPARMIA was formed in 1979 to develop an effective risk management program to reduce the amount and frequency of losses by pooling the agencies' self-insurance losses and jointly purchasing excess insurance. A Risk Manager was hired to administer the YCPARMIA program. YCPARMIA provides workers' compensation insurance coverage up to statutory limits, above the City's self-insurance limit of \$1,000 per occurrence, and general and auto liability coverage of \$40,000,000, above the City's self-insurance limit of \$1,000 per occurrence, and property damage insurance up to \$959,357,100, above the City's deductible of \$20,000 for vehicles, and \$1,000 per other occurrence.

YCPARMIA is governed by a board consisting of representatives from six member public agencies. The Board controls the operations of YCPARMIA, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on the Board.

During the fiscal year ended June 30, 2021, the City contributed \$1,990,956 for current year coverage. Audited financial statements are available from YCPARMIA their website www.ycparmia.org.

b. Liability for Uninsured Claims

The City provides for the uninsured portion of claims and judgments in the Self-Insurance Internal Service Fund. Claims and judgments, including a provision for claims incurred but not reported, are recorded when a loss is deemed probable of assertion and the amount of the loss is reasonably determinable. As discussed, above, the City has coverage for such claims, but it has retained the risk for the deductible, or uninsured portion of these claims. As of June 30, 2021, the City has not recorded a liability for any outstanding uninsured claims.

Note 13: Contingent Liabilities

The City participates in Federal and State grant programs. These programs are subject to financial and compliance audits by grantors or their representatives. Some audits of these programs for or including the year ended June 30, 2010, have not been concluded. Accordingly, the City's compliance with the applicable grant requirements is yet to be established. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the City's management does not expect such amounts, if any, to be material.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 14: Successor Agency Trust for Assets of Former City Redevelopment Agency

On December 29, 2011, the California Supreme Court upheld Assembly Bill XI 26 (“the Bill”) that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the county or another unit of local government will agree to serve as the “successor agency” to hold the assets until they are distributed to other units of state and local government. On January 10, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 6043. On June 27, 2012, Assembly Bill 1484 (AB 1484) was signed by the Governor into law effective immediately. AB 1484 amended provisions contained in the Bill, one of which clarified that the Successor Agency was a legal separate entity.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Successor Agency’s debt issues and transactions are summarized below.

	Original Issue Amount	Balance June 30, 2020	Additions	Retirements	Balance June 30, 2021	Current Portion
Successor Agency Trust Debt						
2018 Tax Allocation Bonds, 2.93%, due 12-01-33	\$ 6,381,800	\$ 5,509,800	\$ -	\$ (334,500)	\$ 5,175,300	\$ 345,600
Loans Payable						
California Housing Finance Agency Loan 3.00%, due 9-18-23	1,250,000	1,341,096	43,750	-	1,384,846	1,384,846
California Housing Finance Agency Loan 3.00%, due 8-23-24	1,000,000	599,054	30,415	(100,000)	529,469	100,000
California Housing Finance Agency Loan 3.00%, due 12-1-17	1,550,000	1,647,872	46,500	(100,000)	1,594,372	100,000
Total Loans Payable	3,800,000	3,588,022	120,665	(200,000)	3,508,687	1,584,846
Total Successor Agency Debt	\$ 10,181,800	\$ 9,097,822	\$ 120,665	\$ (534,500)	\$ 8,683,987	\$ 1,930,446

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 14: Successor Agency Trust for Assets of Former City Redevelopment Agency (Continued)

Annual debt service requirements for the tax allocation bonds and loans payable in the aggregate are shown below:

For the Year Ending June 30,	Tax Allocation Bonds		Loans Payable	
	Principal	Interest	Principal	Interest
2022	\$ 345,600	\$ 149,144	\$ 1,584,846	\$ -
2023	356,600	138,936	200,000	-
2024	366,900	128,412	200,000	-
2025	379,400	117,587	200,000	-
2026 - 2030	2,076,700	412,887	918,011	-
2031 - 2034	1,650,100	98,192	405,830	-
Total	<u>\$ 5,175,300</u>	<u>\$ 1,045,157</u>	<u>\$ 3,508,687</u>	<u>\$ -</u>

2018 Tax Allocation Bonds

In September 2018, the Agency issued Refunding Tax Allocation Bonds, Series 2018 in the principal amount of \$6,381,800. The net proceeds were used to pay the costs of advance refunding the 2007 Tax Allocation Bonds. The proceeds of the Refunding Tax Allocation Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the 2007 Tax Allocation Bonds and as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2018 Tax Allocation Bonds includes principal and interest installments semi-annually from December 2018 to December 2033, at an interest rate 2.93%.

Loans Payable

In May 2008, the City borrowed \$1,250,000 from the California Housing Finance Agency to finance a loan to assist in the financing of the development costs related to the acquisition and rehabilitation of 68- units of affordable rental housing for qualified very-low and low income senior citizens. Interest accrues at 3.5% per annum. The loan includes principal and interest installments semi-annually from December 2018 to December 2033, at an interest rate 3%.

In fiscal year 2004, the City received a \$1,000,000 Section 108 loan from the Department of Housing and Urban Development to finance costs related to the Casa del Sol Mobile Home Park project. Interest is payable semi- annually each February 1 and August 1, and principal payments are payable annually through 2014. Debt service payments for the first three years on this loan were paid from the Community Development Block Grant Special Revenue Fund. The City has determined that the loan repayments are an eligible use of funds from the Redevelopment Agency Low/Moderate Income Housing Fund, therefore, current year and future debt service requirements will be paid from this fund.

On August 23, 2004, the Agency borrowed \$1,550,000 from the California Housing Finance Agency to finance a loan to assist in the financing, acquisition and improvement of a 120-unit multifamily residential apartment complex, commonly referred to as the Heritage Oaks Apartments. The rehabilitated apartment complex will then be leased out to low and moderate-income families. Interest accrues at the rate of \$129.17 per day, but payment is deferred until the loan due date of August 23, 2024.

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2021

Note 15: Joint Ventures

Woodland-Davis Clean Water Agency

Woodland-Davis Clean Water Agency, a separate joint powers authority, was formed in 2009 between the City of Davis and City of Woodland to coordinate the construction, ownership and operation of the Woodland-Davis Water Supply Capital Improvement Project which was completed in 2016. As defined in the JPA agreement, assets will be owned and operated by the Agency and its liabilities are owed by the Agency and not its members. Each member is entitled to certain sole use assets which will be owned and maintained by each member on completion of the Project. Also, upon Project completion, each member will be entitled to capacity rights for the treatment and distribution of surface water. The City of Woodland's proportion of such rights will be 53.9%. To fund a portion of its share of the above Project costs the City secured a \$11 million Loan from the California Department of Public Health. As of June 30, 2021, the project has been completed and all contributions have been reclassified as capacity rights or infrastructure assets.

In November 2017, the Agency issued Refunding Water Revenue Bonds, Series 2017 A in the principal amount of \$22,270,000. Additionally, in November 2017, the Agency issued the 2017 Subordinate Water Revenue Refunding Bonds, Series 2017 B in the principal amount of \$2,414,055. The purpose of the bonds is to repay the outstanding portion of notes payable previously obtained by the Agency. The Water rights have been recorded as part of the City's Capital Assets, as detailed in Note 7. The Bonds are solely secured by an installment payment agreement between the Agency and the City. The loan payable and bonds have been recorded as part of the City's long-term debt, as detailed in Note 8.

Financial statements of the Agency may be obtained by mailing a request to the City of Davis, 23 Russell Blvd., Davis, California 95616.

Valley Clean Energy Agency

The Valley Clean Energy Alliance (VCE) is a California joint powers authority created on January 1, 2017 and its voting members consist of the following local governments: the County of Yolo and the cities of Davis and Woodland (collectively, the "Member Agencies"). VCE is governed by a six-member Board of Directors whose membership is composed of two elected officials representing each of the Member Agencies. VCE provides electric service to retail customers as a Community Choice Aggregation Program under the California Public Utilities Code Section 366.2.

In July 2017, as part of the formation of VCE, the Agency borrowed \$500,000 from each Member Agency. The loans are governed by a cooperative agreement between the Member Agencies and VCE. The average interest is the Local Agency Investment Fund (LAIF) rate plus 1%.

The JPA agreement specifies that the member agencies have a residual equity interest, and in the event of dissolution of VCE the residual equity interest of the agency will be distributed proportionately. As such the City has, appropriately, not recorded any investment in joint ventures in the financial statements.

Financial statements of the Agency may be obtained by mailing a request to the Valley Clean Energy, 604 2nd St., Davis, California 95616.

CITY OF WOODLAND, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2021

Note 16: Restatements

a. Restatement on Government-Wide Statements

Restatements to net position made on the government-wide statements for Fiscal Year 2020-21 are summarized below:

	Governmental Activities	Business-Type Activities
Beginning Net Position, as previously reported	\$ 262,025,136	\$ 138,478,786
Restatements	<u>(63,358)</u>	<u>3,040</u>
Beginning Net Position, as restated	<u>\$ 261,961,778</u>	<u>\$ 138,481,826</u>

Restatement to Governmental and Business-Type Activities

A total of \$63,358 was reduced from the beginning net position in governmental activities and increase business-type activities net position by \$3,040 due to the correction of minor errors identified in previous years.

Note 17: Subsequent Events

2021 Water Revenue Refunding Bonds

On December 1, 2021, the City issued \$13,205,00 of Series 2021 Water Revenue Refunding Bonds (Green Bonds), in order to refund the Woodland Finance Authority Revenue Bonds, Series 2011.

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REQUIRED SUPPLEMENTARY INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2021

Miscellaneous Plan
Agent Multiple-Employer Defined Benefit Pension Plan
Last 10 Years**
Schedule of Changes in the Net Pension Liability and Related Ratios
During the Measurement Period

Measurement Period	2021	2020	2019	2018
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Total Pension Liability				
Service Cost	\$ 2,318,319	\$ 2,237,053	\$ 2,246,771	\$ 2,111,102
Interest on total pension liability	9,785,651	9,373,728	8,854,745	8,510,716
Changes in assumptions	-	-	(679,366)	7,077,300
Differences between expected and actual experience	929,672	2,622,912	845,288	(1,339,922)
Benefit payments, including refunds of employee contributions	(7,031,899)	(6,607,979)	(6,314,182)	(5,773,752)
Net Change in Total Pension Liability	6,001,743	7,625,714	4,953,256	10,585,444
Total Pension Liability-Beginning	138,289,354	130,663,640	125,710,384	115,124,940
Total Pension Liability-Ending (a)	\$ 144,291,097	\$ 138,289,354	\$ 130,663,640	\$ 125,710,384
Plan Fiduciary Net Position				
Contributions-employer	\$ 4,459,921	\$ 3,849,127	\$ 4,816,454	\$ 3,472,071
Contributions-employee	1,008,298	971,227	820,418	1,012,727
Net investment income	4,419,119	5,552,404	6,737,040	8,021,694
Benefit payments	(7,031,899)	(6,607,979)	(6,314,182)	(5,773,752)
Plan to plan resource movement	-	-	(194)	-
Administrative expense	(124,644)	(60,451)	(123,116)	(106,848)
Other miscellaneous expense	-	194	(233,800)	13,004
Net Change in Plan Fiduciary Net Position	2,730,795	3,704,522	5,702,620	6,638,896
Plan Fiduciary Net Position-beginning	88,415,149	84,710,627	79,008,007	72,369,111
Plan Fiduciary Net Position-ending (b)	\$ 91,145,944	\$ 88,415,149	\$ 84,710,627	\$ 79,008,007
Net Pension Liability-Ending (a) - (b)	\$ 53,145,153	\$ 49,874,205	\$ 45,953,013	\$ 46,702,377
Plan fiduciary net position as a percentage of the total pension liability	63.17%	63.93%	64.83%	62.85%
Covered payroll	\$ 13,009,644	\$ 12,235,030	\$ 12,094,367	\$ 11,420,621
Net pension liability as a percentage of covered payroll	408.51%	407.63%	379.95%	408.93%

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from voluntary benefit changes that occurred after the June 30, 2019 valuation. However, offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes) that occurred after the June 30, 2019 valuation date are not included in the figures above, unless the liability impact is deemed to be material by the plan actuary.

Changes of Assumptions: None in 2019 or 2020. In 2018, demographic assumptions and inflation rates were changed in accordance with the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amount reported were based on the 7.5 percent discount rate.

**Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only seven years are shown.

2017	2016	2015
June 30, 2016	June 30, 2015	June 30, 2014
\$ 1,851,193	\$ 1,880,334	\$ 1,903,012
8,318,566	7,994,737	7,678,466
-	(1,941,051)	-
(34,982)	(58,624)	-
<u>(5,717,288)</u>	<u>(5,467,625)</u>	<u>(5,419,684)</u>
4,417,489	2,407,771	4,161,794
110,707,451	108,299,680	104,137,886
<u>\$ 115,124,940</u>	<u>\$ 110,707,451</u>	<u>\$ 108,299,680</u>
\$ 3,177,689	\$ 2,668,021	\$ 2,461,603
877,912	862,922	1,244,638
369,185	1,643,025	11,159,331
(5,717,288)	(5,467,625)	(5,419,684)
-	-	-
(44,920)	(82,991)	(83,335)
470	-	-
<u>(1,336,952)</u>	<u>(376,648)</u>	<u>9,362,553</u>
73,706,063	74,082,711	64,720,158
<u>\$ 72,369,111</u>	<u>\$ 73,706,063</u>	<u>\$ 74,082,711</u>
\$ 42,755,829	\$ 37,001,388	\$ 34,216,969
62.86%	66.58%	68.41%
\$ 10,986,307	\$ 10,803,408	\$ 10,287,104
389.17%	342.50%	332.62%

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2021

Safety Plan
Agent Multiple-Employer Defined Benefit Pension Plan
Last 10 Years**
Schedule of Changes in the Net Pension Liability and Related Ratios
During the Measurement Period

Measurement Period	2021 June 30, 2020	2020 June 30, 2019	2019 June 30, 2018	2018 June 30, 2017
Total Pension Liability				
Service Cost	\$ 3,409,345	\$ 3,237,615	\$ 3,076,177	\$ 2,941,052
Interest on total pension liability	11,398,158	10,842,825	10,191,270	9,632,572
Changes in assumptions	-	-	(711,118)	8,286,783
Differences between expected and actual experience	850,836	2,793,120	2,521,312	(2,552,251)
Benefit payments, including refunds of employee contributions	(7,390,291)	(7,110,201)	(6,947,057)	(6,327,784)
Net Change in Total Pension Liability	8,268,048	9,763,359	8,130,584	11,980,372
Total Pension Liability-Beginning	160,554,432	150,791,073	142,660,489	130,680,117
Total Pension Liability-Ending (a)	\$ 168,822,480	\$ 160,554,432	\$ 150,791,073	\$ 142,660,489
Plan Fiduciary Net Position				
Contributions-employer	\$ 4,927,603	\$ 4,213,450	\$ 6,830,760	\$ 3,601,247
Contributions-employee	1,594,724	1,514,156	1,559,852	1,412,139
Net investment income	5,460,278	6,820,406	8,099,521	9,638,923
Benefit payments	(7,390,291)	(7,110,201)	(6,947,057)	(6,327,784)
Administrative expense	(154,041)	(74,148)	(147,708)	(127,849)
Other miscellaneous expense	-	235	(280,735)	-
Net Change in Plan Fiduciary Net Position	4,438,273	5,363,898	9,114,633	8,196,676
Plan Fiduciary Net Position-Beginning	109,268,066	103,904,168	94,789,535	86,592,859
Plan Fiduciary Net Position-Ending (b)	\$ 113,706,339	\$ 109,268,066	\$ 103,904,168	\$ 94,789,535
Net Pension Liability-Ending (a) - (b)	\$ 55,116,141	\$ 51,286,366	\$ 46,886,905	\$ 47,870,954
Plan fiduciary net position as a percentage of the total pension liability	67.35%	68.06%	68.91%	66.44%
Covered payroll	\$ 11,518,059	\$ 10,905,467	\$ 10,345,307	\$ 10,031,558
Net pension liability as a percentage of covered payroll	478.52%	470.28%	453.22%	477.20%

Notes to Schedule:

Benefit Changes: The figures above include any liability impact that may have resulted from voluntary benefit changes that occurred after the June 30, 2019 valuation. However, offers of Two Years Additional Service Credit (a.k.a. Golden Handshake) that occurred after the June 30, 2019 valuation date are not included in the figures above, unless the liability impact is deemed to be material by the plan actuary.

Changes of Assumptions: None in 2019 or 2020. In 2018, demographic assumptions and inflation rates were changed in accordance with the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amount reported were based on the 7.5 percent discount rate.

**Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only seven years are shown.

2017	2016	2015
June 30, 2016	June 30, 2015	June 30, 2014
\$ 2,594,652	\$ 2,615,440	\$ 2,619,949
9,402,124	9,069,130	8,762,184
-	(2,296,635)	-
(1,580,509)	(1,894,631)	-
(5,845,833)	(5,635,776)	(5,298,257)
4,570,434	1,857,528	6,083,876
126,109,683	124,252,155	118,168,279
\$ 130,680,117	\$ 126,109,683	\$ 124,252,155
\$ 3,266,522	\$ 2,979,597	\$ 2,775,260
1,301,950	1,254,569	1,377,836
459,694	1,918,476	13,118,062
(5,845,833)	(5,635,776)	(5,298,257)
(53,305)	(98,438)	(111,112)
(470)	-	-
(871,442)	418,428	11,861,789
87,464,301	87,045,873	75,184,084
\$ 86,592,859	\$ 87,464,301	\$ 87,045,873
\$ 44,087,258	\$ 38,645,382	\$ 37,206,282
66.26%	69.36%	70.06%
\$ 9,877,615	\$ 9,962,822	\$ 10,287,104
446.34%	387.90%	361.68%

**REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2021**

**Miscellaneous Plan
Agent Multiple-Employer Defined Benefit Pension Plan
Last 10 Years**
Schedule of Plan Contributions**

	2021	2020	2019	2018
Actuarial Determined Contribution	\$ 4,807,741	\$ 4,262,278	\$ 3,501,214	\$ 3,611,624
Contribution in relation to the Actuarially Determined Contribution	(4,807,741)	(4,262,278)	(3,501,214)	(3,611,624)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 13,174,532	\$ 13,009,644	\$ 12,235,030	\$ 12,094,367
Contributions as a percentage of covered payroll	36.49%	32.76%	28.62%	29.86%

Notes to Schedule:

Valuation date June 30, 2019

Methods and assumptions used to determine contribution rates:

Actuarial cost method
Amortization method

Entry age normal cost method
Level percentage of pay, a summary of the current policy is provided in the table below:

Driver	Source				
	(Gain)/Loss		Assumption/ Method Change	Benefit Change	Golden Handshake
	Investment	Non-investment			
Amortization Period	30 years	30 Years	20 Years	20 Years	5 Years
Escalation Rate					
- Active Plans	2.750%	2.750%	2.750%	2.750%	2.750%
- Inactive Plans	0%	0%	0%	0%	0%
Ramp Up	5	5	5	0	0
Ramp Down	5	5	5	0	0

Asset valuation method
Inflation
Salary increases
Payroll growth
Investment rate of return
Retirement age

Market Value
2.63%
Varies by Entry Age and Service
2.88%
7.25%, Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
The probabilities of Retirement are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.

Mortality

The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

**Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only seven years are shown.

2017	2016	2015
\$ 3,472,071	\$ 3,177,689	\$ 2,668,021
(3,472,071)	(3,177,689)	(2,668,021)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 11,420,621	\$ 10,986,307	\$ 10,803,408
30.40%	28.92%	24.70%

**REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2021**

**Safety Plan
Agent Multiple-Employer Defined Benefit Pension Plan
Last 10 Years**
Schedule of Plan Contributions**

	2021	2020	2019	2018
Actuarial Determined Contribution	\$ 5,373,005	\$ 4,849,737	\$ 4,166,115	\$ 4,059,599
Contribution in relation to the Actuarially Determined Contribution	(5,373,005)	(4,849,737)	(4,166,115)	(6,830,760)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,771,161)</u>
Covered payroll	\$ 10,818,846	\$ 11,518,059	\$ 10,905,467	\$ 10,345,307
Contributions as a percentage of covered payroll	49.66%	42.11%	38.20%	66.03%

Notes to Schedule:

Valuation date June 30, 2019

Methods and assumptions used to determine contribution rates:

Actuarial cost method
Amortization method

Entry age normal cost method
Level percentage of pay, a summary of the current policy is provided in the table below:

Driver	Source				
	(Gain)/Loss		Assumption/ Method Change	Benefit Change	Golden Handshake
	Investment	Non-investment			
Amortization Period	30 years	30 Years	20 Years	20 Years	5 Years
Escalation Rate					
- Active Plans	2.750%	2.750%	2.750%	2.750%	2.750%
- Inactive Plans	0%	0%	0%	0%	0%
Ramp Up	5	5	5	0	0
Ramp Down	5	5	5	0	0

Asset valuation method
Inflation
Salary increases
Payroll growth
Investment rate of return
Retirement age

Market Value
2.63%
Varies by Entry Age and Service
2.88%
7.25% Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
The probabilities of Retirement are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.
The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

Mortality

**Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only seven years are shown.

Changes of Assumptions: In 2019, there were no changes. In 2018, demographic assumptions and inflation rates were changed in accordance with the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amount reported were based on the 7.5 percent discount rate.

<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 3,601,247	\$ 3,266,522	\$ 2,979,597
(3,601,247)	(3,266,522)	(2,979,597)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,031,558	\$ 9,877,615	\$ 9,962,822
35.90%	33.07%	29.91%

CITY OF WOODLAND

REQUIRED SUPPLEMENTARY INFORMATION
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

City's Retiree Medical Benefits (OPEB)
Schedule of Changes in the Net OPEB Liability and Related Ratios during the Measurement Period
Agent Multiple-Employer Plan

Measurement Period	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Total OPEB Liability				
Service cost	\$ 1,286,952	\$ 1,249,468	\$ 1,325,588	\$ 1,286,979
Interest on the total OPEB liability	3,394,618	3,250,945	3,503,475	3,348,565
Differences between expected and actual experiences	(1,770,646)	-	(2,640,642)	-
Changes in assumptions	1,628,585	-	(679,711)	-
Changes in benefit terms	-	-	(2,806,856)	-
Benefit payments	(2,443,843)	(2,374,944)	(2,358,886)	(2,399,523)
Net Change in Total OPEB Liability	2,095,666	2,125,469	(3,657,032)	2,236,021
Total OPEB Liability - Beginning	50,225,615	48,100,146	51,757,178	49,521,157
Total OPEB Liability - Ending (a)	52,321,281	50,225,615	48,100,146	51,757,178
Plan Fiduciary Net Position				
Contribution - employer	2,462,221	3,397,010	3,386,590	3,402,831
Net investment income	141,297	374,871	313,976	342,200
Benefit payments	(2,443,843)	(2,374,944)	(2,358,886)	(2,399,523)
Administrative expense	(34,715)	(29,838)	(32,210)	(27,130)
Net Change in Plan Fiduciary Net Position	124,960	1,367,099	1,309,470	1,318,378
Plan Fiduciary Net Position - Beginning	6,497,815	5,130,716	3,821,246	2,502,868
Plan Fiduciary Net Position - Ending (b)	6,622,775	6,497,815	5,130,716	3,821,246
Net OPEB Liability/(Assets) - Ending (a) - (b)	\$ 45,698,506	\$ 43,727,800	\$ 42,969,430	\$ 47,935,932
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	12.66%	12.94%	10.67%	7.38%
Covered-Employee Payroll	\$ 28,186,133	\$ 27,305,158	\$ 27,744,850	\$ 26,200,678
Net OPEB Liability as a Percentage of Covered-Employee Payroll	162.13%	160.14%	154.87%	182.96%

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

CITY OF WOODLAND

**REQUIRED SUPPLEMENTARY INFORMATION
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)**

**City's Retiree Medical Benefits (OPEB)
Schedule of Plan Contributions
Agent Multiple-Employer Plan**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially Determined Contribution	\$ 4,908,000	\$ 2,462,221	\$ 4,509,000	\$ 4,731,000
Contribution in Relation to the Actuarially Determined Contributions	(4,728,137)	(2,462,221)	(3,404,638)	(3,386,590)
Contribution Deficiency (Excess)	<u>\$ 179,863</u>	<u>\$ -</u>	<u>\$ 1,104,362</u>	<u>\$ 1,344,410</u>
Covered-employee payroll	\$ 29,005,312	\$ 28,186,133	\$ 27,305,158	\$ 27,744,850
Contributions as a percentage of covered-employee payroll	16.30%	8.74%	12.47%	12.21%

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

Notes to Schedule: N/A

*Actuarial methods and assumptions used to set the actuarially determined contribution for Fiscal Year 2021 were from the June 30, 2020 actuarial valuation.

Methods and Assumptions Used to Determine Contributions:

Actuarial Cost Method	Entry Age Normal, level percent of payroll
Amortization Method	Level percent of pay
Amortization Period	18-year fixed period for 2020/21
Asset Valuation Method	Investment gains and losses spread over 5-year rolling period
Discount rate	6.25%
Inflation	2.50%
Medical Trend	Non-Medicare -7% for 2022, decreasing to an ultimate rate of 3.75% in 2076 Medicare (Non-Kaiser) -6.1% for 2022, decreasing to an ultimate rate of 3.75% in 2076 Medicare (Kaiser) -5% for 2022, decreasing to an ultimate rate of 3.75% in 2076
Mortality	CalPERS 2000-2019 experience study
Mortality Improvement	Mortality projected fully generational with Scale MP-2021
All Other Assumptions	Same as those used to determine the total OPEB liability

CITY OF WOODLAND

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2021

	<u>Special Revenue Funds</u>			
	<u>Special Needs Assistance Grant</u>	<u>Transit</u>	<u>Proposition 172</u>	<u>Transportation</u>
Assets:				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Accounts	-	3,261,375	113,679	2,912,163
Notes and loans	-	-	-	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ -	\$ 3,261,375	\$ 113,679	\$ 2,912,163
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 3,711
Unearned revenues	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	137,796	5,729,182	14,114	1,904,845
Advances from other funds	-	-	-	-
Total Liabilities	137,796	5,729,182	14,114	1,908,556
Deferred Inflows of resources:				
Unavailable revenues	-	3,485,910	-	2,869,626
Total Deferred Inflows of Resources	-	3,485,910	-	2,869,626
Fund Balances:				
Restricted	-	-	99,565	-
Committed	-	-	-	-
Unassigned	(137,796)	(5,953,717)	-	(1,866,019)
Total Fund Balances	(137,796)	(5,953,717)	99,565	(1,866,019)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ -	\$ 3,261,375	\$ 113,679	\$ 2,912,163

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

(CONTINUED)

	Special Revenue Funds			
	Literacy Grant	Special Transportation	Gas Tax	RMRA
Assets:				
Pooled cash and investments	\$ 23,393	\$ 89,137	\$ -	\$ 2,634,835
Receivables:				
Accounts	-	48,686	71	109,769
Notes and loans	-	-	-	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 23,393	\$ 137,823	\$ 71	\$ 2,744,604
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 1,002	\$ -	\$ 24,878	\$ -
Unearned revenues	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	3,192,014	821,848	-
Advances from other funds	-	-	652,336	-
Total Liabilities	1,002	3,192,014	1,499,062	-
Deferred Inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
Restricted	22,391	-	-	2,744,604
Committed	-	-	-	-
Unassigned	-	(3,054,191)	(1,498,991)	-
Total Fund Balances	22,391	(3,054,191)	(1,498,991)	2,744,604
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 23,393	\$ 137,823	\$ 71	\$ 2,744,604

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Special Revenue Funds			
	Asset Seizure	Supplemental Law Enforcement Grant	State Library Programs	Cemetery Endowment
Assets:				
Pooled cash and investments	\$ 61,674	\$ 82,829	\$ 261,552	\$ 264,298
Receivables:				
Accounts	-	-	300	-
Notes and loans	-	-	-	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 61,674	\$ 82,829	\$ 261,852	\$ 264,298
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 368	\$ -
Unearned revenues	-	-	-	-
Deposits payable	-	-	250	-
Due to other funds	-	-	-	-
Advances from other funds	-	-	-	-
Total Liabilities	-	-	618	-
Deferred Inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
Restricted	61,674	82,829	261,234	264,298
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	61,674	82,829	261,234	264,298
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 61,674	\$ 82,829	\$ 261,852	\$ 264,298

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

(CONTINUED)

	Special Revenue Funds			
	Spring Lake Sports Park Maintenance CFD	Fire Suppression District	Off-Site Affordable Housing	Workforce Housing Grants
Assets:				
Pooled cash and investments	\$ 357,349	\$ 10,063	\$ 96,073	\$ 113,123
Receivables:				
Accounts	26,945	-	5,834	-
Notes and loans	-	-	2,516,397	41,891
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 384,294	\$ 10,063	\$ 2,618,304	\$ 155,014
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 16,726	\$ 2,221	\$ -	\$ 1,092
Unearned revenues	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	677,047
Advances from other funds	-	-	-	-
Total Liabilities	16,726	2,221	-	678,139
Deferred Inflows of resources:				
Unavailable revenues	-	-	246,400	10,891
Total Deferred Inflows of Resources	-	-	246,400	10,891
Fund Balances:				
Restricted	-	7,842	2,371,904	-
Committed	367,568	-	-	-
Unassigned	-	-	-	(534,016)
Total Fund Balances	367,568	7,842	2,371,904	(534,016)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 384,294	\$ 10,063	\$ 2,618,304	\$ 155,014

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Special Revenue Funds			
	Lighting & Landscaping Districts	Community Development Block Grant	Police Grants	Staffing for Adequate Fire and Emergency Response Grant
Assets:				
Pooled cash and investments	\$ 3,562,924	\$ 33,688	\$ 94,863	\$ -
Receivables:				
Accounts	169,001	24,416	-	-
Notes and loans	-	5,080,693	-	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 3,731,925	\$ 5,138,797	\$ 94,863	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 213,308	\$ 311	\$ -	\$ -
Unearned revenues	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	128,040
Advances from other funds	-	-	-	-
Total Liabilities	213,308	311	-	128,040
Deferred Inflows of resources:				
Unavailable revenues	-	1,942,886	-	-
Total Deferred Inflows of Resources	-	1,942,886	-	-
Fund Balances:				
Restricted	3,518,617	3,195,600	94,863	-
Committed	-	-	-	-
Unassigned	-	-	-	(128,040)
Total Fund Balances	3,518,617	3,195,600	94,863	(128,040)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,731,925	\$ 5,138,797	\$ 94,863	\$ -

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

(CONTINUED)

	Special Revenue Funds			
	Housing Assistance	Housing Assistance Grants	Home Grants	Environmental Compliance
Assets:				
Pooled cash and investments	\$ 86,066	\$ 369,803	\$ 1,073,596	\$ 805,055
Receivables:				
Accounts	3,816	-	-	20,018
Notes and loans	1,352,721	8,287,431	15,841,641	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 1,442,603	\$ 8,657,234	\$ 16,915,237	\$ 825,073
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 122
Unearned revenues	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Advances from other funds	-	-	-	-
Total Liabilities	-	-	-	122
Deferred Inflows of resources:				
Unavailable revenues	1,064,951	893,143	4,790,821	-
Total Deferred Inflows of Resources	1,064,951	893,143	4,790,821	-
Fund Balances:				
Restricted	377,652	7,764,091	12,124,416	824,951
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	377,652	7,764,091	12,124,416	824,951
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,442,603	\$ 8,657,234	\$ 16,915,237	\$ 825,073

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	<u>Special Revenue Funds</u>			
	<u>Affordable Housing In-Lieu</u>	<u>Other Federal Grants</u>	<u>American Rescue Plan</u>	<u>Homeless Housing</u>
Assets:				
Pooled cash and investments	\$ 1,890,276	\$ -	\$ 5,614,573	\$ 3,070,286
Receivables:				
Accounts	-	5,079	-	103,220
Notes and loans	145,135	-	-	-
Due from other funds	-	-	-	-
Advances to other funds	-	-	-	-
Total Assets	<u>\$ 2,035,411</u>	<u>\$ 5,079</u>	<u>\$ 5,614,573</u>	<u>\$ 3,173,506</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ 20,353	\$ -	\$ -
Unearned revenues	-	-	5,557,328	-
Deposits payable	-	-	-	-
Due to other funds	-	151,483	-	-
Advances from other funds	-	-	-	-
Total Liabilities	<u>-</u>	<u>171,836</u>	<u>5,557,328</u>	<u>-</u>
Deferred Inflows of resources:				
Unavailable revenues	5,135	-	-	-
Total Deferred Inflows of Resources	<u>5,135</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted	2,030,276	-	57,245	3,173,506
Committed	-	-	-	-
Unassigned	-	(166,757)	-	-
Total Fund Balances	<u>2,030,276</u>	<u>(166,757)</u>	<u>57,245</u>	<u>3,173,506</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,035,411</u>	<u>\$ 5,079</u>	<u>\$ 5,614,573</u>	<u>\$ 3,173,506</u>

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

(CONTINUED)

	Capital Projects Funds			
	City Capital Projects	Park Reserve	Park in Lieu Fees	Gibson Ranch Capital Project
Assets:				
Pooled cash and investments	\$ -	\$ -	\$ 811,514	\$ 111,145
Receivables:				
Accounts	402,417	-	-	-
Notes and loans	-	-	-	50,473
Due from other funds	11,496,185	-	-	-
Advances to other funds	-	-	-	-
Total Assets	\$ 11,898,602	\$ -	\$ 811,514	\$ 161,618
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 1,562,181	\$ -	\$ -	\$ -
Unearned revenues	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	2,581,770	-	-	-
Advances from other funds	2,485,045	-	-	-
Total Liabilities	6,628,996	-	-	-
Deferred Inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
Restricted	5,269,606	-	811,514	161,618
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	5,269,606	-	811,514	161,618
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 11,898,602	\$ -	\$ 811,514	\$ 161,618

CITY OF WOODLAND

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Capital Projects Funds			
	Water Development	Storm Drain Development	Surface Water Development	Special Sales Tax District
Assets:				
Pooled cash and investments	\$ 3,505,891	\$ -	\$ 2,609,780	\$ 10,469,028
Receivables:				
Accounts	152	328	-	-
Notes and loans	-	-	-	-
Due from other funds	-	-	1,613,240	821,848
Advances to other funds	-	-	-	652,336
Total Assets	\$ 3,506,043	\$ 328	\$ 4,223,020	\$ 11,943,212
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 762
Unearned revenues	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	1,613,240	-	-
Advances from other funds	-	-	-	-
Total Liabilities	-	1,613,240	-	762
Deferred Inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
Restricted	-	-	4,223,020	-
Committed	3,506,043	-	-	11,942,450
Unassigned	-	(1,612,912)	-	-
Total Fund Balances	3,506,043	(1,612,912)	4,223,020	11,942,450
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,506,043	\$ 328	\$ 4,223,020	\$ 11,943,212

CITY OF WOODLAND

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2021

	Capital Project Fund	Debt Service Funds		Total Governmental Funds
	Sewer Development	2012 Lease Refunding Bonds	2014 Lease Refunding Bonds	
Assets:				
Pooled cash and investments	\$ -	\$ 625	\$ 21,256	\$ 38,124,695
Receivables:				
Accounts	2,971	-	-	7,210,240
Notes and loans	-	-	-	33,316,382
Due from other funds	-	-	-	13,931,273
Advances to other funds	-	-	-	652,336
Total Assets	\$ 2,971	\$ 625	\$ 21,256	\$ 93,234,926
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,847,035
Unearned revenues	-	-	-	5,557,328
Deposits payable	-	-	-	250
Due to other funds	-	-	-	16,951,379
Advances from other funds	-	-	-	3,137,381
Total Liabilities	-	-	-	27,493,373
Deferred Inflows of resources:				
Unavailable revenues	-	-	-	15,309,763
Total Deferred Inflows of Resources	-	-	-	15,309,763
Fund Balances:				
Restricted	2,971	625	21,256	49,568,168
Committed	-	-	-	15,816,061
Unassigned	-	-	-	(14,952,439)
Total Fund Balances	2,971	625	21,256	50,431,790
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,971	\$ 625	\$ 21,256	\$ 93,234,926

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Special Revenue Funds			
	Special Needs Assistance Grant	Transit	Proposition 172	Transportation
Revenues:				
Taxes	\$ -	\$ -	\$ 587,194	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous	-	-	-	1,755
Total Revenues	-	-	587,194	1,755
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	201,340	1,203,735	-	93,316
Parks and recreation	-	-	-	-
Police	-	-	328,993	-
Fire	-	-	197,846	-
Library	-	-	-	-
Public works	-	-	-	890,890
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	201,340	1,203,735	526,839	984,206
Excess (Deficiency) of Revenues Over (Under) Expenditures	(201,340)	(1,203,735)	60,355	(982,451)
Other Financing Sources (Uses):				
Transfers in	-	-	-	500,000
Transfers out	-	-	(10,304)	(36,005)
Total Other Financing Sources (Uses)	-	-	(10,304)	463,995
Net Change in Fund Balances	(201,340)	(1,203,735)	50,051	(518,456)
Fund Balances, Beginning of Year	63,544	(4,749,982)	49,514	(1,347,563)
Fund Balances, End of Year	\$ (137,796)	\$ (5,953,717)	\$ 99,565	\$ (1,866,019)

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

(CONTINUED)

	Special Revenue Funds			
	Literacy Grant	Special Transportation	Gas Tax	RMRA
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	60,145	4,368,055	1,331,381	1,114,911
Charges for services	-	-	-	-
Investment earnings	-	-	-	56,087
Miscellaneous	-	-	20,979	-
Total Revenues	60,145	4,368,055	1,352,360	1,170,998
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Library	32,207	-	-	-
Public works	-	2,655,019	1,747,802	504,670
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	32,207	2,655,019	1,747,802	504,670
Excess (Deficiency) of Revenues Over (Under) Expenditures	27,938	1,713,036	(395,442)	666,328
Other Financing Sources (Uses):				
Transfers in	7,500	-	-	-
Transfers out	-	-	(19,451)	-
Total Other Financing Sources (Uses)	7,500	-	(19,451)	-
Net Change in Fund Balances	35,438	1,713,036	(414,893)	666,328
Fund Balances, Beginning of Year	(13,047)	(4,767,227)	(1,084,098)	2,078,276
Fund Balances, End of Year	\$ 22,391	\$ (3,054,191)	\$ (1,498,991)	\$ 2,744,604

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Special Revenue Funds			
	Asset Seizure	Supplemental Law Enforcement Grant	State Library Programs	Cemetery Endowment
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	156,735	15,636	-
Charges for services	-	-	-	27,422
Investment earnings	629	844	2,667	2,695
Miscellaneous	-	-	121,704	-
Total Revenues	629	157,579	140,007	30,117
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Police	209	176,776	-	-
Fire	-	-	-	-
Library	-	-	8,806	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	209	176,776	8,806	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	420	(19,197)	131,201	30,117
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	(2,920)	-	-
Total Other Financing Sources (Uses)	-	(2,920)	-	-
Net Change in Fund Balances	420	(22,117)	131,201	30,117
Fund Balances, Beginning of Year	61,254	104,946	130,033	234,181
Fund Balances, End of Year	\$ 61,674	\$ 82,829	\$ 261,234	\$ 264,298

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

(CONTINUED)

	Special Revenue Funds			
	Spring Lake Sports Park Maintenance CFD	Fire Suppression District	Off-Site Affordable Housing	Workforce Housing Grants
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	536,613	-	92,400	-
Investment earnings	3,644	-	9,151	(5,709)
Miscellaneous	-	-	-	-
Total Revenues	540,257	-	101,551	(5,709)
Expenditures:				
Current:				
General government	-	-	-	-
Finance	10,606	-	-	-
Community development	-	-	-	228,253
Parks and recreation	391,507	-	-	-
Police	-	-	-	54,703
Fire	-	8,988	-	-
Library	-	-	-	-
Public works	-	-	-	118,558
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	402,113	8,988	-	401,514
Excess (Deficiency) of Revenues Over (Under) Expenditures	138,144	(8,988)	101,551	(407,223)
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	(7,105)	-	-	(68,264)
Total Other Financing Sources (Uses)	(7,105)	-	-	(68,264)
Net Change in Fund Balances	131,039	(8,988)	101,551	(475,487)
Fund Balances, Beginning of Year	236,529	16,830	2,270,353	(58,529)
Fund Balances, End of Year	\$ 367,568	\$ 7,842	\$ 2,371,904	\$ (534,016)

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Special Revenue Funds			
	Lighting & Landscaping Districts	Community Development Block Grant	Police Grants	Staffing for Adequate Fire and Emergency Response Grant
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	405,455	-	230,583
Charges for services	3,399,851	65,894	-	-
Investment earnings	36,320	27,081	968	-
Miscellaneous	-	3,209	-	-
Total Revenues	3,436,171	501,639	968	230,583
Expenditures:				
Current:				
General government	-	-	-	-
Finance	41,083	-	-	-
Community development	-	225,536	-	-
Parks and recreation	2,348,352	-	-	-
Police	-	-	-	-
Fire	-	-	-	393,279
Library	-	702	-	-
Public works	619,733	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,009,168	226,238	-	393,279
Excess (Deficiency) of Revenues Over (Under) Expenditures	427,003	275,401	968	(162,696)
Other Financing Sources (Uses):				
Transfers in	22,328	-	-	128,373
Transfers out	(16,962)	(303,827)	-	-
Total Other Financing Sources (Uses)	5,366	(303,827)	-	128,373
Net Change in Fund Balances	432,369	(28,426)	968	(34,323)
Fund Balances, Beginning of Year	3,086,248	3,224,026	93,895	(93,717)
Fund Balances, End of Year	\$ 3,518,617	\$ 3,195,600	\$ 94,863	\$ (128,040)

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

(CONTINUED)

	Special Revenue Funds			
	Housing Assistance	Housing Assistance Grants	Home Grants	Environmental Compliance
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	23,900	49,924	285,957
Investment earnings	(21,321)	15,730	93,396	8,205
Miscellaneous	9,417	-	-	12,000
Total Revenues	(11,904)	39,630	143,320	306,162
Expenditures:				
Current:				
General government	-	-	-	6,746
Finance	-	-	-	-
Community development	29,512	-	-	161,877
Parks and recreation	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Library	-	-	-	-
Public works	-	-	-	39,748
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	29,512	-	-	208,371
Excess (Deficiency) of Revenues Over (Under) Expenditures	(41,416)	39,630	143,320	97,791
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	(15,709)
Total Other Financing Sources (Uses)	-	-	-	(15,709)
Net Change in Fund Balances	(41,416)	39,630	143,320	82,082
Fund Balances, Beginning of Year	419,068	7,724,461	11,981,096	742,869
Fund Balances, End of Year	\$ 377,652	\$ 7,764,091	\$ 12,124,416	\$ 824,951

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Special Revenue Funds			
	Affordable Housing In-Lieu	Other Federal Grants	American Rescue Plan	Homeless Housing
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	1,002,890	-	-
Charges for services	1,611,705	-	-	-
Investment earnings	19,273	-	57,245	31,304
Miscellaneous	-	-	-	3,209,147
Total Revenues	1,630,978	1,002,890	57,245	3,240,451
Expenditures:				
Current:				
General government	-	-	-	-
Finance	-	-	-	-
Community development	22,669	1,100,333	-	2,964,913
Parks and recreation	-	-	-	-
Police	-	-	-	-
Fire	-	7,873	-	-
Library	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	22,669	1,108,206	-	2,964,913
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,608,309	(105,316)	57,245	275,538
Other Financing Sources (Uses):				
Transfers in	-	65,611	-	387,105
Transfers out	(16,800)	-	-	-
Total Other Financing Sources (Uses)	(16,800)	65,611	-	387,105
Net Change in Fund Balances	1,591,509	(39,705)	57,245	662,643
Fund Balances, Beginning of Year	438,767	(127,052)	-	2,510,863
Fund Balances, End of Year	\$ 2,030,276	\$ (166,757)	\$ 57,245	\$ 3,173,506

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

(CONTINUED)

Capital Projects Funds

	City Capital Projects	Park Reserve	Park in Lieu Fees	Gibson Ranch Capital Project
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	4,198,778	1,434,975	28,800	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	88,040	-	8,274	1,133
Miscellaneous	398,693	-	-	-
Total Revenues	4,685,511	1,434,975	37,074	1,133
Expenditures:				
Current:				
General government	100,308	-	-	-
Finance	39,431	-	-	-
Community development	-	-	-	-
Parks and recreation	375	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Library	85,000	-	-	-
Public works	1,012,972	18,414	21	3
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	1,238,086	18,414	21	3
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,447,425	1,416,561	37,053	1,130
Other Financing Sources (Uses):				
Transfers in	81,956	24,184	-	-
Transfers out	(2,504,252)	(1,414,622)	-	-
Total Other Financing Sources (Uses)	(2,422,296)	(1,390,438)	-	-
Net Change in Fund Balances	1,025,129	26,123	37,053	1,130
Fund Balances, Beginning of Year	4,244,477	(26,123)	774,461	160,488
Fund Balances, End of Year	\$ 5,269,606	\$ -	\$ 811,514	\$ 161,618

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Capital Projects Funds			
	Water Development	Storm Drain Development	Surface Water Development	Special Sales Tax District
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	1,596,530	240,176	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	35,746	-	43,057	89,249
Miscellaneous	-	-	-	-
Total Revenues	1,632,276	240,176	43,057	89,249
Expenditures:				
Current:				
General government	-	-	-	11,243
Finance	-	-	-	-
Community development	-	-	-	129,092
Parks and recreation	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Library	-	-	-	-
Public works	23,284	442,644	153	6,767,199
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	23,284	442,644	153	6,907,534
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,608,992	(202,468)	42,904	(6,818,285)
Other Financing Sources (Uses):				
Transfers in	-	-	-	9,196,066
Transfers out	-	-	-	(587,368)
Total Other Financing Sources (Uses)	-	-	-	8,608,698
Net Change in Fund Balances	1,608,992	(202,468)	42,904	1,790,413
Fund Balances, Beginning of Year	1,897,051	(1,410,444)	4,180,116	10,152,037
Fund Balances, End of Year	\$ 3,506,043	\$ (1,612,912)	\$ 4,223,020	\$ 11,942,450

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Capital Project Fund	Debt Service Funds		Total Governmental Funds
	Sewer Development	2012 Lease Refunding Bonds	2014 Lease Refunding Bonds	
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 587,194
Licenses and permits	2,008,841	-	-	9,508,100
Intergovernmental	-	-	-	8,685,791
Charges for services	-	-	-	6,093,666
Investment earnings	-	6	218	603,932
Miscellaneous	-	-	-	3,776,904
Total Revenues	2,008,841	6	218	29,255,587
Expenditures:				
Current:				
General government	-	-	-	118,297
Finance	-	-	-	91,120
Community development	-	-	-	6,360,576
Parks and recreation	-	-	-	2,740,234
Police	-	-	-	560,681
Fire	-	-	-	607,986
Library	-	-	-	126,715
Public works	22,594	-	-	14,863,704
Debt service:				
Principal retirement	-	-	1,299,872	1,299,872
Interest and fiscal charges	-	-	242,985	242,985
Total Expenditures	22,594	-	1,542,857	27,012,170
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,986,247	6	(1,542,639)	2,243,417
Other Financing Sources (Uses):				
Transfers in	-	-	1,547,854	11,960,977
Transfers out	(2,138,896)	-	-	(7,142,485)
Total Other Financing Sources (Uses)	(2,138,896)	-	1,547,854	4,818,492
Net Change in Fund Balances	(152,649)	6	5,215	7,061,909
Fund Balances, Beginning of Year	155,620	619	16,041	43,369,881
Fund Balances, End of Year	\$ 2,971	\$ 625	\$ 21,256	\$ 50,431,790

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL NEEDS ASSISTANCE GRANT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 265,016	\$ 265,016	\$ -	\$ (265,016)
Total Revenues	265,016	265,016	-	(265,016)
Expenditures				
Community development	303,467	344,360	201,340	143,020
Total Expenditures	303,467	344,360	201,340	143,020
Net Change in Fund Balances	(38,451)	(79,344)	(201,340)	(121,996)
Fund Balances, Beginning of Year	63,544	63,544	63,544	-
Fund Balances (Deficits), End of Year	\$ 25,093	\$ (15,800)	\$ (137,796)	\$ (121,996)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 TRANSIT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,722,204	\$ 1,722,204	\$ -	\$ (1,722,204)
Total Revenues	1,722,204	1,722,204	-	(1,722,204)
Expenditures				
Community development	1,199,538	1,202,537	1,203,735	(1,198)
Total Expenditures	1,199,538	1,202,537	1,203,735	(1,198)
Net Change in Fund Balances	522,666	519,667	(1,203,735)	(1,723,402)
Fund Balances (Deficits), Beginning of Year	(4,749,982)	(4,749,982)	(4,749,982)	-
Fund Balances (Deficits), End of Year	\$ (4,227,316)	\$ (4,230,315)	\$ (5,953,717)	\$ (1,723,402)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 PROPOSITION 172
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 553,100	\$ 553,100	\$ 587,194	\$ 34,094
Total Revenues	553,100	553,100	587,194	34,094
Expenditures				
Police	330,963	330,963	328,993	1,970
Fire	217,952	217,952	197,846	20,106
Total Expenditures	548,915	548,915	526,839	22,076
Other Financing Sources (Uses)				
Transfers out	(10,304)	(10,304)	(10,304)	-
Total Other Financing Sources (Uses)	(10,304)	(10,304)	(10,304)	-
Net Change in Fund Balances	(6,119)	(6,119)	50,051	56,170
Fund Balances, Beginning of Year	49,514	49,514	49,514	-
Fund Balances, End of Year	\$ 43,395	\$ 43,395	\$ 99,565	\$ 56,170

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 TRANSPORTATION
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 2,954,333	\$ 2,954,333	\$ -	\$ (2,954,333)
Miscellaneous	15,000	15,000	1,755	(13,245)
Total Revenues	2,969,333	2,969,333	1,755	(2,967,578)
Expenditures				
Community development	118,339	118,339	93,316	25,023
Public works	1,179,542	1,179,542	890,890	288,652
Total Expenditures	1,297,881	1,297,881	984,206	313,675
Other Financing Sources (Uses)				
Transfers in	500,000	500,000	500,000	-
Transfers out	(36,005)	(36,005)	(36,005)	-
Total Other Financing Sources (Uses)	463,995	463,995	463,995	-
Net Change in Fund Balances	2,135,447	2,135,447	(518,456)	(2,653,903)
Fund Balances (Deficits), Beginning of Year	(1,347,563)	(1,347,563)	(1,347,563)	-
Fund Balances (Deficits), End of Year	\$ 787,884	\$ 787,884	\$ (1,866,019)	\$ (2,653,903)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 LITERACY GRANT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 84,000	\$ 84,000	\$ 60,145	\$ (23,855)
Total Revenues	84,000	84,000	60,145	(23,855)
Expenditures				
Library	94,725	94,725	32,207	62,518
Total Expenditures	94,725	94,725	32,207	62,518
Other Financing Sources (Uses)				
Transfers in	7,500	7,500	7,500	-
Total Other Financing Sources (Uses)	7,500	7,500	7,500	-
Net Change in Fund Balances	(3,225)	(3,225)	35,438	38,663
Fund Balances (Deficits), Beginning of Year	(13,047)	(13,047)	(13,047)	-
Fund Balances (Deficits), End of Year	\$ (16,272)	\$ (16,272)	\$ 22,391	\$ 38,663

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL TRANSPORTATION
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 7,149,000	\$ 7,149,000	\$ 4,368,055	\$ (2,780,945)
Total Revenues	7,149,000	7,149,000	4,368,055	(2,780,945)
Expenditures				
Public works	7,149,000	12,596,020	2,655,019	9,941,001
Total Expenditures	7,149,000	12,596,020	2,655,019	9,941,001
Net Change in Fund Balances	-	(5,447,020)	1,713,036	7,160,056
Fund Balances (Deficits), Beginning of Year	(4,767,227)	(4,767,227)	(4,767,227)	-
Fund Balances (Deficits), End of Year	\$ (4,767,227)	\$ (10,214,247)	\$ (3,054,191)	\$ 7,160,056

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 GAS TAX
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,424,430	\$ 1,424,430	\$ 1,331,381	\$ (93,049)
Miscellaneous	30,000	30,000	20,979	(9,021)
Total Revenues	1,454,430	1,454,430	1,352,360	(102,070)
Expenditures				
Public works	1,957,667	2,003,395	1,747,802	255,593
Total Expenditures	1,957,667	2,003,395	1,747,802	255,593
Other Financing Sources (Uses):				
Transfers out	(19,451)	(19,451)	(19,451)	-
Total Other Financing Sources (Uses)	(19,451)	(19,451)	(19,451)	-
Net Change in Fund Balances	(522,688)	(568,416)	(414,893)	153,523
Fund Balances, Beginning of Year	(1,084,098)	(1,084,098)	(1,084,098)	-
Fund Balances (Deficits), End of Year	\$ (1,606,786)	\$ (1,652,514)	\$ (1,498,991)	\$ 153,523

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RMRA
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,036,217	\$ 1,036,217	\$ 1,114,911	\$ 78,694
Investment earnings	-	-	56,087	56,087
Total Revenues	1,036,217	1,036,217	1,170,998	134,781
Expenditures				
Public works	1,700,000	2,722,851	504,670	2,218,181
Total Expenditures	1,700,000	2,722,851	504,670	2,218,181
Net Change in Fund Balances	(663,783)	(1,686,634)	666,328	2,352,962
Fund Balances, Beginning of Year	2,078,276	2,078,276	2,078,276	-
Fund Balances, End of Year	\$ 1,414,493	\$ 391,642	\$ 2,744,604	\$ 2,352,962

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ASSET SEIZURE
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 12,000	\$ 12,000	\$ -	\$ (12,000)
Investment earnings	-	-	629	629
Total Revenues	12,000	12,000	629	(11,371)
Expenditures				
Police	10,209	10,209	209	10,000
Total Expenditures	10,209	10,209	209	10,000
Net Change in Fund Balances	1,791	1,791	420	(1,371)
Fund Balances, Beginning of Year	61,254	61,254	61,254	-
Fund Balances, End of Year	\$ 63,045	\$ 63,045	\$ 61,674	\$ (1,371)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SUPPLEMENTAL LAW ENFORCEMENT GRANT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 117,642	\$ 117,642	\$ 156,735	\$ 39,093
Investment earnings	-	-	844	844
Total Revenues	117,642	117,642	157,579	39,937
Expenditures				
Police	172,248	172,248	176,776	(4,528)
Total Expenditures	172,248	172,248	176,776	(4,528)
Other Financing Sources (Uses)				
Transfers out	(2,920)	(2,920)	(2,920)	-
Total Other Financing Sources (Uses)	(2,920)	(2,920)	(2,920)	-
Net Change in Fund Balances	(57,526)	(57,526)	(22,117)	35,409
Fund Balances, Beginning of Year	104,946	104,946	104,946	-
Fund Balances, End of Year	\$ 47,420	\$ 47,420	\$ 82,829	\$ 35,409

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 STATE LIBRARY PROGRAMS
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 15,636	\$ 15,636
Investment earnings	-	-	2,667	2,667
Miscellaneous	10,000	10,000	121,704	111,704
Total Revenues	10,000	10,000	140,007	130,007
Expenditures				
Library	38,500	38,500	8,806	29,694
Total Expenditures	38,500	38,500	8,806	29,694
Net Change in Fund Balances	(28,500)	(28,500)	131,201	159,701
Fund Balances, Beginning of Year	130,033	130,033	130,033	-
Fund Balances, End of Year	\$ 101,533	\$ 101,533	\$ 261,234	\$ 159,701

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CEMETERY ENDOWMENT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 12,000	\$ 12,000	\$ 27,422	\$ 15,422
Investment earnings	-	-	2,695	2,695
Total Revenues	12,000	12,000	30,117	18,117
Net Change in Fund Balances	12,000	12,000	30,117	18,117
Fund Balances, Beginning of Year	234,181	234,181	234,181	-
Fund Balances, End of Year	\$ 246,181	\$ 246,181	\$ 264,298	\$ 18,117

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPRING LAKE SPORTS PARK MAINTENANCE CFD
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 513,829	\$ 513,829	\$ 536,613	\$ 22,784
Investment earnings	-	-	3,644	3,644
Total Revenues	513,829	513,829	540,257	26,428
Expenditures				
Finance	13,000	13,000	10,606	2,394
Parks and recreation	463,090	460,676	391,507	69,169
Total Expenditures	476,090	473,676	402,113	71,563
Other Financing (Uses)				
Transfers out	(4,225)	(7,105)	(7,105)	-
Total Other Financing (Uses)	(4,225)	(7,105)	(7,105)	-
Net Change in Fund Balances	33,514	33,048	131,039	97,991
Fund Balances, Beginning of Year	236,529	236,529	236,529	-
Fund Balances, End of Year	\$ 270,043	\$ 269,577	\$ 367,568	\$ 97,991

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FIRE SUPPRESSION DISTRICT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures				
Fire	\$ 3,500	\$ 4,263	\$ 8,988	\$ (4,725)
Total Expenditures	3,500	4,263	8,988	(4,725)
Net Change in Fund Balances	(3,500)	(4,263)	(8,988)	(4,725)
Fund Balances, Beginning of Year	16,830	16,830	16,830	-
Fund Balances, End of Year	\$ 13,330	\$ 12,567	\$ 7,842	\$ (4,725)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 WORKFORCE HOUSING GRANTS
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 618,989	\$ 858,441	\$ -	\$ (858,441)
Investment earnings	-	-	(5,709)	(5,709)
Total Revenues	618,989	858,441	(5,709)	(864,150)
Expenditures				
Community development	250,725	472,192	228,253	243,939
Parks and recreation	-	177,952	-	177,952
Police	-	70,677	54,703	15,974
Public works	300,000	237,000	118,558	118,442
Total Expenditures	550,725	957,821	401,514	556,307
Net Change in Fund Balances	-	(167,644)	(475,487)	(307,843)
Fund Balances (Deficits), Beginning of Year	(58,529)	(58,529)	(58,529)	-
Fund Balances (Deficits), End of Year	\$ (58,529)	\$ (226,173)	\$ (534,016)	\$ (307,843)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 LIGHTING & LANDSCAPING DISTRICTS
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 3,423,885	\$ 3,423,885	\$ 3,399,851	\$ (24,034)
Investment earnings	-	-	36,320	36,320
Total Revenues	3,423,885	3,423,885	3,436,171	12,286
Expenditures				
Finance	33,053	37,373	41,083	(3,710)
Parks and recreation	2,826,940	2,885,165	2,348,352	536,813
Public works	709,645	722,337	619,733	102,604
Total Expenditures	3,569,638	3,644,875	3,009,168	635,707
Other Financing (Uses)				
Transfers in	19,628	19,628	22,328	2,700
Transfers out	(14,803)	(36,040)	(16,962)	19,078
Total Other Financing (Uses)	4,825	(16,412)	5,366	21,778
Net Change in Fund Balances	(140,928)	(237,402)	432,369	669,771
Fund Balances, Beginning of Year	3,086,248	3,086,248	3,086,248	-
Fund Balances, End of Year	\$ 2,945,320	\$ 2,848,846	\$ 3,518,617	\$ 669,771

CITY OF WOODLAND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT
YEAR ENDED JUNE 30, 2021**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 815,483	\$ 815,483	\$ 405,455	\$ (410,028)
Charges for services	-	-	65,894	65,894
Investment earnings	650	650	27,081	26,431
Miscellaneous	-	-	3,209	3,209
Total Revenues	816,133	816,133	501,639	(314,494)
Expenditures				
Community development	615,665	617,317	225,536	391,781
Library	200,000	200,000	702	199,298
Total Expenditures	815,665	817,317	226,238	591,079
Other Financing (Uses)				
Transfers out	(1,786)	(303,827)	(303,827)	-
Total Other Financing (Uses)	(1,786)	(303,827)	(303,827)	-
Net Change in Fund Balances	(1,318)	(305,011)	(28,426)	276,585
Fund Balances, Beginning of Year	3,224,026	3,224,026	3,224,026	-
Fund Balances, End of Year	\$ 3,222,708	\$ 2,919,015	\$ 3,195,600	\$ 276,585

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 STAFFING FOR ADEQUATE FIRE AND EMERGENCY RESPONSE GRANT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 230,583	\$ 230,583
Total Revenues	-	-	230,583	230,583
Expenditures				
Fire	466,848	466,848	393,279	73,569
Total Expenditures	466,848	466,848	393,279	73,569
Other Financing (Uses)				
Transfers in	123,000	123,000	128,373	5,373
Total Other Financing (Uses)	123,000	123,000	128,373	5,373
Net Change in Fund Balances	(343,848)	(343,848)	(34,323)	309,525
Fund Balances (Deficits), Beginning of Year	(93,717)	(93,717)	(93,717)	-
Fund Balances (Deficits), End of Year	\$ (437,565)	\$ (437,565)	\$ (128,040)	\$ 309,525

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 HOUSING ASSISTANCE
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ -	\$ -	\$ (21,321)	\$ (21,321)
Miscellaneous	14,471	14,471	9,417	(5,054)
Total Revenues	14,471	14,471	(11,904)	(26,375)
Expenditures				
Community development	22,328	29,373	29,512	(139)
Total Expenditures	22,328	29,373	29,512	(139)
Net Change in Fund Balances	(7,857)	(14,902)	(41,416)	(26,514)
Fund Balances, Beginning of Year	419,068	419,068	419,068	-
Fund Balances, End of Year	\$ 411,211	\$ 404,166	\$ 377,652	\$ (26,514)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 HOUSING ASSISTANCE GRANTS
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 23,900	\$ 23,900
Investment earnings	-	-	15,730	15,730
Total Revenues	-	-	39,630	39,630
Expenditures				
Community development	-	300,000	-	300,000
Total Expenditures	-	300,000	-	300,000
Net Change in Fund Balances	-	(300,000)	39,630	339,630
Fund Balances, Beginning of Year	7,724,461	7,724,461	7,724,461	-
Fund Balances, End of Year	\$ 7,724,461	\$ 7,424,461	\$ 7,764,091	\$ 339,630

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 HOME GRANTS
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 49,924	\$ 49,924
Investment earnings	-	-	93,396	93,396
Total Revenues	-	-	143,320	143,320
Expenditures				
Community development	-	675,250	-	675,250
Total Expenditures	-	675,250	-	675,250
Net Change in Fund Balances	-	(675,250)	143,320	818,570
Fund Balances, Beginning of Year	11,981,096	11,981,096	11,981,096	-
Fund Balances, End of Year	\$ 11,981,096	\$ 11,305,846	\$ 12,124,416	\$ 818,570

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ENVIRONMENTAL COMPLIANCE
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 516,200	\$ 516,200	\$ 285,957	\$ (230,243)
Investment earnings	-	-	8,205	8,205
Miscellaneous	-	12,000	12,000	-
Total Revenues	516,200	528,200	306,162	(222,038)
Expenditures				
General government	-	-	6,746	(6,746)
Community development	196,662	196,662	161,877	34,785
Public works	-	130,581	39,748	90,833
Total Expenditures	196,662	327,243	208,371	118,872
Other Financing (Uses)				
Transfers out	(3,709)	(15,709)	(15,709)	-
Total Other Financing (Uses)	(3,709)	(15,709)	(15,709)	-
Net Change in Fund Balances	315,829	185,248	82,082	(103,166)
Fund Balances, Beginning of Year	742,869	742,869	742,869	-
Fund Balances, End of Year	\$ 1,058,698	\$ 928,117	\$ 824,951	\$ (103,166)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 AFFORDABLE HOUSING IN-LIEU
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 1,611,705	\$ 1,611,705
Investment earnings	-	-	19,273	19,273
Total Revenues	-	-	1,630,978	1,630,978
Expenditures				
Community development	-	22,669	22,669	-
Total Expenditures	-	22,669	22,669	-
Other Financing (Uses)				
Transfers out	-	(16,800)	(16,800)	-
Total Other Financing (Uses)	-	(16,800)	(16,800)	-
Net Change in Fund Balances	-	(39,469)	1,591,509	1,630,978
Fund Balances, Beginning of Year	438,767	438,767	438,767	-
Fund Balances, End of Year	\$ 438,767	\$ 399,298	\$ 2,030,276	\$ 1,630,978

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 OTHER FEDERAL GRANTS
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 909,265	\$ 1,002,890	\$ 93,625
Total Revenues	-	909,265	1,002,890	93,625
Expenditures				
Community development	-	1,105,826	1,100,333	5,493
Fire	-	7,530	7,873	(343)
Total Expenditures	-	1,113,356	1,108,206	5,150
Other Financing (Uses)				
Transfers in	-	-	65,611	65,611
Total Other Financing (Uses)	-	-	65,611	65,611
Net Change in Fund Balances	-	(204,091)	(39,705)	164,386
Fund Balances (Deficits), Beginning of Year	(127,052)	(127,052)	(127,052)	-
Fund Balances (Deficits), End of Year	\$ (127,052)	\$ (331,143)	\$ (166,757)	\$ 164,386

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 HOMELESS HOUSING
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ -	\$ -	\$ 31,304	\$ 31,304
Miscellaneous	-	500,000	3,209,147	2,709,147
Total Revenues	-	500,000	3,240,451	2,740,451
Expenditures				
Community development	-	6,443,421	2,964,913	3,478,508
Total Expenditures	-	6,443,421	2,964,913	3,478,508
Other Financing (Uses)				
Transfers in	-	16,800	387,105	370,305
Total Other Financing (Uses)	-	16,800	387,105	370,305
Net Change in Fund Balances	-	(5,926,621)	662,643	6,589,264
Fund Balances, Beginning of Year	2,510,863	2,510,863	2,510,863	-
Fund Balances, End of Year	\$ 2,510,863	\$ (3,415,758)	\$ 3,173,506	\$ 6,589,264

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPRING LAKE
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 1,308,762	\$ 1,308,762	\$ -	\$ (1,308,762)
Investment earnings	-	-	296,833	296,833
Developer participation	7,280,826	7,280,826	11,879,305	4,598,479
Miscellaneous	476,418	476,418	10	(476,408)
Total Revenues	9,066,006	9,066,006	16,200,678	7,134,672
Expenditures				
Community development	85,494	85,494	69,814	15,680
Public works	3,772,961	26,295,883	19,044,544	7,251,339
Finance	11,010	11,010	10,525	485
Debt service:				
Principal retirement	-	-	6,300,539	(6,300,539)
Interest and fiscal charges	-	23,815	20,408	3,407
Total Expenditures	3,869,465	26,416,202	25,445,830	970,372
Other Financing Sources (Uses):				
Transfers out	(1,786)	(1,786)	(1,786)	-
Total Other Financing Sources (Uses)	(1,786)	(1,786)	(1,786)	-
Net Change in Fund Balances	5,194,755	(17,351,982)	(9,246,938)	8,105,044
Fund Balances, Beginning of Year	37,546,568	37,546,568	37,546,568	-
Fund Balances, End of Year	\$ 42,741,323	\$ 20,194,586	\$ 28,299,630	\$ 8,105,044

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CITY CAPITAL PROJECTS
YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 2,070,376	\$ 2,070,376	\$ 4,198,778	\$ 2,128,402
Investment earnings	-	-	88,040	88,040
Miscellaneous	1,600,000	1,600,000	398,693	(1,201,307)
Total Revenues	3,670,376	3,670,376	4,685,511	1,015,135
Expenditures				
General government	98,770	98,770	100,308	(1,538)
Parks and recreation	2,500	2,500	375	2,125
Public works	2,942,548	5,499,675	1,012,972	4,486,703
Finance	(7,621)	(7,621)	39,431	(47,052)
Library	85,000	85,000	85,000	-
Total Expenditures	3,121,197	5,678,324	1,238,086	4,440,238
Other Financing Sources (Uses):				
Transfers in	-	-	81,956	81,956
Transfers out	(2,504,252)	(2,504,252)	(2,504,252)	-
Total Other Financing Sources (Uses)	(2,504,252)	(2,504,252)	(2,422,296)	81,956
Net Change in Fund Balances	(1,955,073)	(4,512,200)	1,025,129	5,537,329
Fund Balances, Beginning of Year	4,244,477	4,244,477	4,244,477	-
Fund Balances, End of Year	\$ 2,289,404	\$ (267,723)	\$ 5,269,606	\$ 5,537,329

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 PARK RESERVE
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 662,490	\$ 662,490	\$ 1,434,975	\$ 772,485
Total Revenues	662,490	662,490	1,434,975	772,485
Expenditures				
Public works	18,414	18,414	18,414	-
Total Expenditures	18,414	18,414	18,414	-
Other Financing Sources (Uses):				
Transfers in	1,011,750	1,011,750	24,184	(987,566)
Transfers out	(1,414,622)	(1,414,622)	(1,414,622)	-
Total Other Financing Sources (Uses)	(402,872)	(402,872)	(1,390,438)	(987,566)
Net Change in Fund Balances	241,204	241,204	26,123	(215,081)
Fund Balances, Beginning of Year	(26,123)	(26,123)	(26,123)	-
Fund Balances, End of Year	\$ 215,081	\$ 215,081	\$ -	\$ (215,081)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 PARK IN LIEU FEES
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 102,500	\$ 102,500	\$ 28,800	\$ (73,700)
Intergovernmental	107,000	107,000	-	(107,000)
Investment earnings	-	-	8,274	8,274
Total Revenues	209,500	209,500	37,074	(172,426)
Expenditures				
Public works	21	21	21	-
Total Expenditures	21	21	21	-
Net Change in Fund Balances	209,479	209,479	37,053	(172,426)
Fund Balances, Beginning of Year	774,461	774,461	774,461	-
Fund Balances, End of Year	\$ 983,940	\$ 983,940	\$ 811,514	\$ (172,426)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 WATER DEVELOPMENT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 93,442	\$ 93,442	\$ 1,596,530	\$ 1,503,088
Investment earnings	-	-	35,746	35,746
Total Revenues	93,442	93,442	1,632,276	1,538,834
Expenditures				
Public works	23,284	23,284	23,284	-
Total Expenditures	23,284	23,284	23,284	-
Net Change in Fund Balances	70,158	70,158	1,608,992	1,538,834
Fund Balances, Beginning of Year	1,897,051	1,897,051	1,897,051	-
Fund Balances, End of Year	\$ 1,967,209	\$ 1,967,209	\$ 3,506,043	\$ 1,538,834

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 STORM DRAIN DEVELOPMENT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 10,000	\$ 10,000	\$ 240,176	\$ 230,176
Total Revenues	10,000	10,000	240,176	230,176
Expenditures				
Public works	64,676	1,974,316	442,644	1,531,672
Total Expenditures	64,676	1,974,316	442,644	1,531,672
Net Change in Fund Balances	(54,676)	(1,964,316)	(202,468)	1,761,848
Fund Balances, Beginning of Year	(1,410,444)	(1,410,444)	(1,410,444)	-
Fund Balances, End of Year	\$ (1,465,120)	\$ (3,374,760)	\$ (1,612,912)	\$ 1,761,848

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SURFACE WATER DEVELOPMENT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 718,947	\$ 718,947	\$ -	\$ (718,947)
Investment earnings	-	-	43,057	43,057
Total Revenues	718,947	718,947	43,057	(675,890)
Expenditures				
Public works	153	153	153	-
Total Expenditures	153	153	153	-
Net Change in Fund Balances	718,794	718,794	42,904	(675,890)
Fund Balances, Beginning of Year	4,180,116	4,180,116	4,180,116	-
Fund Balances, End of Year	\$ 4,898,910	\$ 4,898,910	\$ 4,223,020	\$ (675,890)

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 SPECIAL SALES TAX DISTRICT
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ -	\$ -	\$ 89,249	\$ 89,249
Total Revenues	-	-	89,249	89,249
Expenditures				
General government	-	-	11,243	(11,243)
Community development	1,200,000	(55,746)	129,092	(184,838)
Parks and recreation	47,768	447,750	-	447,750
Public works	5,767,680	13,482,391	6,767,199	6,715,192
Total Expenditures	7,015,448	13,874,395	6,907,534	6,966,861
Other Financing Sources (Uses):				
Transfers in	7,994,380	7,994,380	9,196,066	1,201,686
Transfers out	(1,996,506)	(2,000,416)	(587,368)	1,413,048
Total Other Financing Sources (Uses)	5,997,874	5,993,964	8,608,698	2,614,734
Net Change in Fund Balances	(1,017,574)	(7,880,431)	1,790,413	9,670,844
Fund Balances, Beginning of Year	10,152,037	10,152,037	10,152,037	-
Fund Balances, End of Year	\$ 9,134,463	\$ 2,271,606	\$ 11,942,450	\$ 9,670,844

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SEWER DEVELOPMENT
YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 976,599	\$ 976,599	\$ 2,008,841	\$ 1,032,242
Total Revenues	976,599	976,599	2,008,841	1,032,242
Expenditures				
Public works	22,594	22,594	22,594	-
Total Expenditures	22,594	22,594	22,594	-
Other Financing Sources (Uses):				
Transfers out	(1,918,957)	(1,918,957)	(2,138,896)	(219,939)
Total Other Financing Sources (Uses)	(1,918,957)	(1,918,957)	(2,138,896)	(219,939)
Net Change in Fund Balances	(964,952)	(964,952)	(152,649)	812,303
Fund Balances, Beginning of Year	155,620	155,620	155,620	-
Fund Balances, End of Year	\$ (809,332)	\$ (809,332)	\$ 2,971	\$ 812,303

CITY OF WOODLAND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 2014 LEASE REFUNDING BONDS
 YEAR ENDED JUNE 30, 2021

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	\$ -	\$ -	\$ 218	\$ 218
Total Revenues	-	-	218	218
Expenditures				
General government	5,000	5,000	-	5,000
Debt service:				
Principal retirement	1,299,872	1,299,872	1,299,872	-
Interest and fiscal charges	242,985	242,985	242,985	-
Total Expenditures	1,547,857	1,547,857	1,542,857	5,000
Other Financing Sources (Uses):				
Transfers in	1,547,854	1,547,854	1,547,854	-
Total Other Financing Sources (Uses)	1,547,854	1,547,854	1,547,854	-
Net Change in Fund Balances	(3)	(3)	5,215	5,218
Fund Balances, Beginning of Year	16,041	16,041	16,041	-
Fund Balances, End of Year	\$ 16,038	\$ 16,038	\$ 21,256	\$ 5,218

CITY OF WOODLAND

COMBINING STATEMENT OF NET POSITION
NON-MAJOR PROPRIETARY FUNDS
JUNE 30, 2021

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Storm Drain</u>	<u>Wastewater Pretreatment</u>	<u>Recycling</u>
Assets:			
Current:			
Cash and investments	\$ 4,229	\$ 1,093,433	\$ 1,871,105
Receivables:			
Accounts	166,888	21,514	26,956
Total Current Assets	171,117	1,114,947	1,898,061
Noncurrent:			
Capital assets - net of accumulated depreciation	12,534,053	-	2,255
Total Noncurrent Assets	12,534,053	-	2,255
Total Assets	12,705,170	1,114,947	1,900,316
Deferred Outflows of Resources:			
Deferred outflow - pension related	76,889	89,029	-
Deferred outflow - OPEB related	43,945	67,957	25,721
Total Deferred Outflows of Resources	120,834	156,986	25,721
Liabilities:			
Current:			
Accounts payable	45,843	5,103	9,075
Due to other funds	1,145,126	-	415
Accrued compensated absences	1,239	1,018	806
Total Current Liabilities	1,192,208	6,121	10,296
Noncurrent:			
Net pension liability	605,854	701,516	-
Net OPEB liability	319,276	493,721	186,868
Accrued compensated absences	10,913	14,787	8,946
Total Noncurrent Liabilities	936,043	1,210,024	195,814
Total Liabilities	2,128,251	1,216,145	206,110
Deferred Inflows of Resources:			
Deferred inflow - OPEB related	22,929	35,456	13,419
Total Deferred Inflows of Resources	22,929	35,456	13,419
Net Position:			
Net investment in capital assets	12,534,053	-	2,255
Unrestricted	(1,859,229)	20,332	1,704,253
Total Net Position	\$ 10,674,824	\$ 20,332	\$ 1,706,508

CITY OF WOODLAND

COMBINING STATEMENT OF NET POSITION
NON-MAJOR PROPRIETARY FUNDS
JUNE 30, 2021

	Business-Type Activities - Enterprise Funds		
	Construction and Demolition Program	Fire Training Center	Cemetery
Assets:			
Current:			
Cash and investments	\$ 338,496	\$ 67,732	\$ -
Receivables:			
Accounts	-	-	-
Total Current Assets	338,496	67,732	-
Noncurrent:			
Capital assets - net of accumulated depreciation	-	-	-
Total Noncurrent Assets	-	-	-
Total Assets	338,496	67,732	-
Deferred Outflows of Resources:			
Deferred outflow - pension related	-	-	-
Deferred outflow - OPEB related	11,790	-	17,576
Total Deferred Outflows of Resources	11,790	-	17,576
Liabilities:			
Current:			
Accounts payable	121,308	-	13,494
Due to other funds	-	-	1,034,521
Accrued compensated absences	145	-	-
Total Current Liabilities	121,453	-	1,048,015
Noncurrent:			
Net pension liability	-	-	-
Net OPEB liability	85,657	-	127,692
Accrued compensated absences	(446)	-	3,096
Total Noncurrent Liabilities	85,211	-	130,788
Total Liabilities	206,664	-	1,178,803
Deferred Inflows of Resources:			
Deferred inflow - OPEB related	6,151	-	9,171
Total Deferred Inflows of Resources	6,151	-	9,171
Net Position:			
Net investment in capital assets	-	-	-
Unrestricted	137,471	67,732	(1,170,398)
Total Net Position	\$ 137,471	\$ 67,732	\$ (1,170,398)

CITY OF WOODLAND

COMBINING STATEMENT OF NET POSITION
 NON-MAJOR PROPRIETARY FUNDS
 JUNE 30, 2021

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Youth Program</u>	<u>Parking</u>	<u>Totals</u>
Assets:			
Current:			
Cash and investments	\$ 239,345	\$ 27,945	\$ 3,642,285
Receivables:			
Accounts	18,958	-	234,316
Total Current Assets	258,303	27,945	3,876,601
Noncurrent:			
Capital assets - net of accumulated depreciation	-	-	12,536,308
Total Noncurrent Assets	-	-	12,536,308
Total Assets	258,303	27,945	16,412,909
Deferred Outflows of Resources:			
Deferred outflow - pension related	-	-	165,918
Deferred outflow - OPEB related	3,645	-	170,634
Total Deferred Outflows of Resources	3,645	-	336,552
Liabilities:			
Current:			
Accounts payable	11,815	27,945	234,583
Due to other funds	-	-	2,180,062
Accrued compensated absences	-	-	3,208
Total Current Liabilities	11,815	27,945	2,417,853
Noncurrent:			
Net pension liability	-	-	1,307,370
Net OPEB liability	26,482	-	1,239,696
Accrued compensated absences	486	-	37,782
Total Noncurrent Liabilities	26,968	-	2,584,848
Total Liabilities	38,783	27,945	5,002,701
Deferred Inflows of Resources:			
Deferred inflow - OPEB related	1,901	-	89,027
Total Deferred Inflows of Resources	1,901	-	89,027
Net Position:			
Net investment in capital assets	-	-	12,536,308
Unrestricted	221,264	-	(878,575)
Total Net Position	\$ 221,264	\$ -	\$ 11,657,733

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

Business-Type Activities - Enterprise Funds

	<u>Storm Drain</u>	<u>Wastewater Pretreatment</u>	<u>Recycling</u>
Operating Revenues:			
Charges for services	\$ 314,303	\$ 636,890	\$ 236,542
Other	137,125	-	-
Total Operating Revenues	451,428	636,890	236,542
Operating Expenses:			
Personnel services	348,369	459,108	143,822
Depreciation expense	584,348	-	1,287
Utilities expense	36,365	-	-
Office supplies and expenses	69,375	53,688	108,930
Contractual services	178,375	96,301	5,618
Equipment rental and maintenance	123,907	30,860	13,461
Total Operating Expenses	1,340,739	639,957	273,118
Operating Income (Loss)	(889,311)	(3,067)	(36,576)
Nonoperating Revenues (Expenses):			
Intergovernmental	-	-	60,978
Interest revenue	-	11,148	19,081
Total Nonoperating Revenues (Expenses)	-	11,148	80,059
Income (Loss) Before Transfers	(889,311)	8,081	43,483
Transfers in	242,000	-	-
Transfers out	(7,041)	(10,888)	(4,121)
Changes in Net Position	(654,352)	(2,807)	39,362
Net Position:			
Beginning of Year	11,329,176	23,139	1,667,146
End of Fiscal Year	\$ 10,674,824	\$ 20,332	\$ 1,706,508

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

	Business-Type Activities - Enterprise Funds		
	Construction and Demolition Program	Fire Training Center	Cemetery
Operating Revenues:			
Charges for services	\$ 110,125	\$ -	\$ 137,547
Other	-	-	-
Total Operating Revenues	110,125	-	137,547
Operating Expenses:			
Personnel services	18,308	-	192,576
Depreciation expense	-	-	-
Utilities expense	-	-	165,787
Office supplies and expenses	5,531	-	41,338
Contractual services	-	-	42,700
Equipment rental and maintenance	-	-	72,138
Total Operating Expenses	23,839	-	514,539
Operating Income (Loss)	86,286	-	(376,992)
Nonoperating Revenues (Expenses):			
Intergovernmental	-	-	-
Interest revenue	3,450	691	-
Total Nonoperating Revenues (Expenses)	3,450	691	-
Income (Loss) Before Transfers	89,736	691	(376,992)
Transfers in	-	-	200,000
Transfers out	(1,889)	-	(2,816)
Changes in Net Position	87,847	691	(179,808)
Net Position:			
Beginning of Year	49,624	67,041	(990,590)
End of Fiscal Year	\$ 137,471	\$ 67,732	\$ (1,170,398)

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

	Business-Type Activities - Enterprise Funds		
	Youth Program	Parking	Totals
Operating Revenues:			
Charges for services	\$ 231,736	\$ -	\$ 1,667,143
Other	-	-	137,125
Total Operating Revenues	231,736	-	1,804,268
Operating Expenses:			
Personnel services	71,905	-	1,234,088
Depreciation expense	-	-	585,635
Utilities expense	-	-	202,152
Office supplies and expenses	4,988	-	283,850
Contractual services	65,234	-	388,228
Equipment rental and maintenance	-	-	240,366
Total Operating Expenses	142,127	-	2,934,319
Operating Income (Loss)	89,609	-	(1,130,051)
Nonoperating Revenues (Expenses):			
Intergovernmental	-	-	60,978
Interest revenue	2,440	-	36,810
Total Nonoperating Revenues (Expenses)	2,440	-	97,788
Income (Loss) Before Transfers	92,049	-	(1,032,263)
Transfers in	-	-	442,000
Transfers out	(584)	-	(27,339)
Changes in Net Position	91,465	-	(617,602)
Net Position:			
Beginning of Year	129,799	-	12,275,335
End of Fiscal Year	\$ 221,264	\$ -	\$ 11,657,733

CITY OF WOODLAND

**COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021**

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Storm Drain</u>	<u>Wastewater Pretreatment</u>	<u>Recycling</u>
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 321,714	\$ 632,281	\$ 232,031
Cash paid to suppliers for goods and services	(367,208)	(177,116)	(126,859)
Cash paid to employees for services	(290,004)	(357,244)	(144,998)
Net Cash Provided (Used) by Operating Activities	(335,498)	97,921	(39,826)
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(7,041)	(10,888)	(4,121)
Cash transfers in	242,000	-	-
Repayment received from other funds	137,818	-	68,415
Repayments to other funds	-	-	-
Operating grants received	-	-	60,978
Net Cash Provided (Used) by Non-Capital Financing Activities	372,777	(10,888)	125,272
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(33,050)	-	-
Other deposits received	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(33,050)	-	-
Cash Flows from Investing Activities:			
Interest received	-	11,148	19,081
Net Cash Provided (Used) by Investing Activities	-	11,148	19,081
Net Increase (Decrease) in Cash and Cash Equivalents	4,229	98,181	104,527
Cash and Cash Equivalents at Beginning of Year	-	995,252	1,766,578
Cash and Cash Equivalents at End of Year	\$ 4,229	\$ 1,093,433	\$ 1,871,105
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (889,311)	\$ (3,067)	\$ (36,576)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:			
Depreciation	584,348	-	1,287
(Increase) decrease in accounts receivable	(129,714)	(4,609)	(4,511)
Increase (decrease) in accounts payable	40,814	3,733	1,150
Deferred outflow - Pension related	(12,466)	(19,964)	-
Deferred outflow - OPEB related	(26,742)	(41,356)	(15,653)
Net Pension Related	81,952	139,865	-
Other postemployment benefits	14,185	21,292	6,129
Deferred inflow - Pension related	(7,129)	(7,643)	-
Deferred inflow - OPEB related	6,253	9,669	3,659
Increase (decrease) in compensated absences	2,312	1	4,689
Total Adjustments	553,813	100,988	(3,250)
Net Cash Provided (Used) by Operating Activities	\$ (335,498)	\$ 97,921	\$ (39,826)

CITY OF WOODLAND

COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

	Business-Type Activities - Enterprise Funds		
	Construction and Demolition Program	Fire Training Center	Cemetery
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 123,433	\$ -	\$ 137,547
Cash paid to suppliers for goods and services	(5,531)	-	(312,867)
Cash paid to employees for services	(21,878)	-	(194,692)
Net Cash Provided (Used) by Operating Activities	96,024	-	(370,012)
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(1,889)	-	(2,816)
Cash transfers in	-	-	200,000
Repayment received from other funds	-	-	172,828
Repayments to other funds	(68,000)	-	-
Operating grants received	-	-	-
Net Cash Provided (Used) by Non-Capital Financing Activities	(69,889)	-	370,012
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	-	-	-
Other deposits received	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-
Cash Flows from Investing Activities:			
Interest received	3,450	691	-
Net Cash Provided (Used) by Investing Activities	3,450	691	-
Net Increase (Decrease) in Cash and Cash Equivalents	29,585	691	-
Cash and Cash Equivalents at Beginning of Year	308,911	67,041	-
Cash and Cash Equivalents at End of Year	\$ 338,496	\$ 67,732	\$ -
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ 86,286	\$ -	\$ (376,992)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:			
Depreciation	-	-	-
(Increase) decrease in accounts receivable	-	-	-
Increase (decrease) in accounts payable	13,308	-	9,096
Deferred outflow - Pension related	-	-	-
Deferred outflow - OPEB related	(7,175)	-	(10,696)
Net Pension Related	-	-	-
Other postemployment benefits	3,529	-	3,462
Deferred inflow - Pension related	-	-	-
Deferred inflow - OPEB related	1,678	-	2,501
Increase (decrease) in compensated absences	(1,602)	-	2,617
Total Adjustments	9,738	-	6,980
Net Cash Provided (Used) by Operating Activities	\$ 96,024	\$ -	\$ (370,012)

CITY OF WOODLAND

**COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021**

	Business-Type Activities - Enterprise Funds		
	Youth Program	Parking	Totals
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 212,778	\$ -	\$ 1,659,784
Cash paid to suppliers for goods and services	(59,087)	-	(1,048,668)
Cash paid to employees for services	(72,463)	-	(1,081,279)
Net Cash Provided (Used) by Operating Activities	81,228	-	(470,163)
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(584)	-	(27,339)
Cash transfers in	-	-	442,000
Repayment received from other funds	-	-	379,061
Repayments to other funds	-	-	(68,000)
Operating grants received	-	-	60,978
Net Cash Provided (Used) by Non-Capital Financing Activities	(584)	-	786,700
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	-	-	(33,050)
Other deposits received	-	27,945	27,945
Net Cash Provided (Used) by Capital and Related Financing Activities	-	27,945	(5,105)
Cash Flows from Investing Activities:			
Interest received	2,440	-	36,810
Net Cash Provided (Used) by Investing Activities	2,440	-	36,810
Net Increase (Decrease) in Cash and Cash Equivalents	83,084	27,945	348,242
Cash and Cash Equivalents at Beginning of Year	156,261	-	3,294,043
Cash and Cash Equivalents at End of Year	\$ 239,345	\$ 27,945	\$ 3,642,285
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ 89,609	\$ -	\$ (1,130,051)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:			
Depreciation	-	-	585,635
(Increase) decrease in accounts receivable	(18,958)	-	(157,792)
Increase (decrease) in accounts payable	11,135	-	79,236
Deferred outflow - Pension related	-	-	(32,430)
Deferred outflow - OPEB related	(2,218)	-	(103,840)
Net Pension Related	-	-	221,817
Other postemployment benefits	1,142	-	49,739
Deferred inflow - Pension related	-	-	(14,772)
Deferred inflow - OPEB related	518	-	24,278
Increase (decrease) in compensated absences	-	-	8,017
Total Adjustments	(8,381)	-	659,888
Net Cash Provided (Used) by Operating Activities	\$ 81,228	\$ -	\$ (470,163)

CITY OF WOODLAND

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2021

	Governmental Activities - Internal Service Funds		
	Equipment Service and Repair	Benefits	Self- Insurance
Assets:			
Current:			
Cash and investments	\$ 8,410,015	\$ 213,914	\$ 1,925,299
Accounts receivable	168,790	649	29,815
Prepaid costs	46,977	-	-
Total Current Assets	8,625,782	214,563	1,955,114
Noncurrent:			
Capital assets - net of accumulated depreciation	7,502,148	-	-
Total Noncurrent Assets	7,502,148	-	-
Total Assets	16,127,930	214,563	1,955,114
Deferred Outflows of Resources:			
Deferred outflow - pension related	249,550	-	-
Deferred outflow - OPEB related	161,847	-	8,575
Total Deferred Outflows of Resources	411,397	-	8,575
Liabilities:			
Current:			
Accounts payable	70,102	50,384	78,531
Accrued interest	21,263	-	-
Accrued compensated absences	26,270	-	-
Bonds, notes, and capital leases	625,911	-	-
Total Current Liabilities	743,546	50,384	78,531
Noncurrent:			
Net Pension Liability	1,966,371	-	-
Net OPEB Liability	1,175,850	-	62,305
Accrued compensated absences	27,816	-	3,844
Bonds, notes, and capital leases	1,278,958	-	-
Total Noncurrent Liabilities	4,448,995	-	66,149
Total Liabilities	5,192,541	50,384	144,680
Deferred Inflows of Resources:			
Deferred inflows - OPEB related	84,444	-	4,474
Total Deferred Inflows of Resources	84,444	-	4,474
Net Position:			
Net investment in capital assets	5,597,279	-	-
Unrestricted	5,665,063	164,179	1,814,535
Total Net Position	\$ 11,262,342	\$ 164,179	\$ 1,814,535

CITY OF WOODLAND

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2021

	Governmental Activities - Internal Service Funds		
	Information Systems	Facilities Replacement	Totals
Assets:			
Current:			
Cash and investments	\$ 3,246,814	\$ 1,022,705	\$ 14,818,747
Accounts receivable	1,490	9,545	210,289
Prepaid costs	-	-	46,977
Total Current Assets	3,248,304	1,032,250	15,076,013
Noncurrent:			
Capital assets - net of accumulated depreciation	563,662	385,833	8,451,643
Total Noncurrent Assets	563,662	385,833	8,451,643
Total Assets	3,811,966	1,418,083	23,527,656
Deferred Outflows of Resources:			
Deferred outflow - pension related	314,299	-	563,849
Deferred outflow - OPEB related	130,765	-	301,187
Total Deferred Outflows of Resources	445,064	-	865,036
Liabilities:			
Current:			
Accounts payable	6,337	39,597	244,951
Accrued interest	-	-	21,263
Accrued compensated absences	-	-	26,270
Bonds, notes, and capital leases	-	-	625,911
Total Current Liabilities	6,337	39,597	918,395
Noncurrent:			
Net Pension Liability	2,476,565	-	4,442,936
Net OPEB Liability	950,030	-	2,188,185
Accrued compensated absences	79,296	-	110,956
Bonds, notes, and capital leases	-	-	1,278,958
Total Noncurrent Liabilities	3,505,891	-	8,021,035
Total Liabilities	3,512,228	39,597	8,939,430
Deferred Inflows of Resources:			
Deferred inflows - OPEB related	68,227	-	157,145
Total Deferred Inflows of Resources	68,227	-	157,145
Net Position:			
Net investment in capital assets	563,662	385,833	6,546,774
Unrestricted	112,913	992,653	8,749,343
Total Net Position	\$ 676,575	\$ 1,378,486	\$ 15,296,117

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021

	Governmental Activities - Internal Service Funds		
	Equipment Service and Repair	Benefits	Self- Insurance
Operating Revenues:			
Billings to departments	\$ 3,495,385	\$ 7,589,832	\$ 1,954,127
Other	905,440	571	28,080
Total Operating Revenues	4,400,825	7,590,403	1,982,207
Operating Expenses:			
Personnel services	1,068,256	-	126,598
Claims expense	-	9,414,960	2,845,500
Depreciation expense	1,084,646	-	-
Utilities expense	3,397	-	-
Office supplies and expenses	737,982	-	-
Small tools and supplies	9,605	-	-
Equipement rental and maintenance	364,287	-	-
Total Operating Expenses	3,268,173	9,414,960	2,972,098
Operating Income (Loss)	1,132,652	(1,824,557)	(989,891)
Nonoperating Revenues (Expenses):			
Investment earnings	85,777	2,181	19,628
Interest expense	(81,706)	-	-
Gain (loss) on disposal of capital assets	153,988	-	-
Total Nonoperating Revenues (Expenses)	158,059	2,181	19,628
Income (Loss) Before Transfers	1,290,711	(1,822,376)	(970,263)
Transfers in	1,138,765	1,007,789	-
Transfers out	(136,043)	-	(501,374)
Changes in Net Position	2,293,433	(814,587)	(1,471,637)
Net Position:			
Beginning of Year, as originally reported	9,032,267	978,766	3,286,172
Restatements	(63,358)	-	-
Beginning of Fiscal Year, as restated	8,968,909	978,766	3,286,172
End of Fiscal Year	\$ 11,262,342	\$ 164,179	\$ 1,814,535

CITY OF WOODLAND

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021

	Governmental Activities - Internal Service Funds		
	Information Systems	Facilities Replacement	Totals
Operating Revenues:			
Billings to departments	\$ 1,938,736	\$ -	\$ 14,978,080
Other	1,490	-	935,581
Total Operating Revenues	1,940,226	-	15,913,661
Operating Expenses:			
Personnel services	1,296,001	3,477	2,494,332
Claims expense	-	-	12,260,460
Depreciation expense	121,880	2,418	1,208,944
Utilities expense	5,896	-	9,293
Office supplies and expenses	131,809	-	869,791
Small tools and supplies	-	-	9,605
Equipement rental and maintenance	459,938	213,100	1,037,325
Total Operating Expenses	2,015,524	218,995	17,889,750
Operating Income (Loss)	(75,298)	(218,995)	(1,976,089)
Nonoperating Revenues (Expenses):			
Investment earnings	33,105	10,972	151,663
Interest expense	-	-	(81,706)
Gain (loss) on disposal of capital assets	-	-	153,988
Total Nonoperating Revenues (Expenses)	33,105	10,972	223,945
Income (Loss) Before Transfers	(42,193)	(208,023)	(1,752,144)
Transfers in	1,501,790	111,880	3,760,224
Transfers out	(20,951)	-	(658,368)
Changes in Net Position	1,438,646	(96,143)	1,349,712
Net Position:			
Beginning of Year, as originally reported	(762,071)	1,474,629	14,009,763
Restatements	-	-	(63,358)
Beginning of Fiscal Year, as restated	(762,071)	1,474,629	13,946,405
End of Fiscal Year	\$ 676,575	\$ 1,378,486	\$ 15,296,117

CITY OF WOODLAND

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

	Governmental Activities - Internal Service Funds		
	Equipment Service and Repair	Benefits	Self-Insurance
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 4,232,125	\$ 7,591,252	\$ 1,987,023
Cash paid to suppliers for goods and services	(1,108,598)	(9,383,819)	(2,790,479)
Cash paid to employees for services	(897,802)	-	(127,902)
Net Cash Provided (Used) by Operating Activities	2,225,725	(1,792,567)	(931,358)
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(136,043)	-	(501,374)
Cash transfers in	1,138,765	1,007,789	-
Net Cash Provided (Used) by Non-Capital Financing Activities	1,002,722	1,007,789	(501,374)
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(1,109,994)	-	-
Principal paid on capital debt	(605,560)	-	-
Interest paid on capital debt	(144,826)	-	-
Proceeds from sales of capital assets	166,282	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,694,098)	-	-
Cash Flows from Investing Activities:			
Interest received	85,777	2,181	19,628
Net Cash Provided (Used) by Investing Activities	85,777	2,181	19,628
Net Increase (Decrease) in Cash and Cash Equivalents	1,620,126	(782,597)	(1,413,104)
Cash and Cash Equivalents at Beginning of Year	6,789,889	996,511	3,338,403
Cash and Cash Equivalents at End of Year	\$ 8,410,015	\$ 213,914	\$ 1,925,299
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ 1,132,652	\$ (1,824,557)	\$ (989,891)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:			
Depreciation	1,084,646	-	-
(Increase) decrease in accounts receivable	(168,700)	849	4,816
Increase (decrease) in accounts payable	6,673	31,141	55,021
Deferred outflow - Pension related	(41,712)	-	-
Deferred outflow - OPEB related	(98,493)	-	(5,218)
Net Pension Related	276,176	-	-
Other postemployment benefits	71,941	-	2,687
Deferred inflow - Pension related	(22,999)	-	-
Deferred inflow - OPEB related	23,028	-	1,220
Increase (decrease) in compensated absences	(37,487)	-	7
Total Adjustments	1,093,073	31,990	58,533
Net Cash Provided (Used) by Operating Activities	\$ 2,225,725	\$ (1,792,567)	\$ (931,358)
Non-Cash Investing, Capital, and Financing Activities:			
Gain/(Loss) on disposition of capital assets	\$ 153,988	\$ -	\$ -

CITY OF WOODLAND

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

	Governmental Activities - Internal Service Funds		
	Information Systems	Facilities Replacement	Totals
Cash Flows from Operating Activities:			
Cash received from customers and users	\$ 1,944,054	\$ -	\$ 15,754,454
Cash paid to suppliers for goods and services	(610,319)	(183,048)	(14,076,263)
Cash paid to employees for services	(1,138,626)	(3,477)	(2,167,807)
Net Cash Provided (Used) by Operating Activities	195,109	(186,525)	(489,616)
Cash Flows from Non-Capital Financing Activities:			
Cash transfers out	(20,951)	-	(658,368)
Cash transfers in	1,501,790	111,880	3,760,224
Net Cash Provided (Used) by Non-Capital Financing Activities	1,480,839	111,880	3,101,856
Cash Flows from Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(7,908)	(377,673)	(1,495,575)
Principal paid on capital debt	-	-	(605,560)
Interest paid on capital debt	-	-	(144,826)
Proceeds from sales of capital assets	-	-	166,282
Net Cash Provided (Used) by Capital and Related Financing Activities	(7,908)	(377,673)	(2,079,679)
Cash Flows from Investing Activities:			
Interest received	33,105	10,972	151,663
Net Cash Provided (Used) by Investing Activities	33,105	10,972	151,663
Net Increase (Decrease) in Cash and Cash Equivalents	1,701,145	(441,346)	684,224
Cash and Cash Equivalents at Beginning of Year	1,545,669	1,464,051	14,134,523
Cash and Cash Equivalents at End of Year	\$ 3,246,814	\$ 1,022,705	\$ 14,818,747
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (75,298)	\$ (218,995)	\$ (1,976,089)
Adjustments to Reconcile Operating Income (Loss) Net Cash Provided (Used) by Operating Activities:			
Depreciation	121,880	2,418	1,208,944
(Increase) decrease in accounts receivable	3,828	(9,545)	(168,752)
Increase (decrease) in accounts payable	(12,676)	39,597	119,756
Deferred outflow - Pension related	(36,602)	-	(78,314)
Deferred outflow - OPEB related	(79,578)	-	(183,289)
Net Pension Related	218,260	-	494,436
Other postemployment benefits	40,969	-	115,597
Deferred inflow - Pension related	(30,730)	-	(53,729)
Deferred inflow - OPEB related	18,606	-	42,854
Increase (decrease) in compensated absences	26,450	-	(11,030)
Total Adjustments	270,407	32,470	1,486,473
Net Cash Provided (Used) by Operating Activities	\$ 195,109	\$ (186,525)	\$ (489,616)
Non-Cash Investing, Capital, and Financing Activities:			
Gain/(Loss) on disposition of capital assets	\$ -	\$ -	\$ 153,988

CITY OF WOODLAND

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 JUNE 30, 2021

	East Main Resassessment District	Gibson Ranch Community Facilities District	Spring Lake Community Facilities District
Assets:			
Pooled cash and investments	\$ 34,838	\$ 3,705,999	\$ 6,744,112
Receivables:			
Accounts	-	62,310	248,110
Restricted assets:			
Cash and investments with fiscal agents	-	225,836	4,893,766
Capital assets:			
Capital assets, not being depreciated	-	-	-
Capital assets, net of accumulated depreciation	-	-	-
Total Assets	34,838	3,994,145	11,885,988
Liabilities:			
Accounts payable	-	830,000	-
Deposits payable	16,122	-	-
Due to other governments	-	-	37,213
Long term liabilities			
Bonds due in more than one year	1,875,003	306,764	-
Total Liabilities	1,891,125	1,136,764	37,213
Net Position (Deficit):			
Restricted for:			
Individuals, organizations and other governments	(1,856,287)	2,857,381	11,848,775
Total Net Position (Deficit)	\$ (1,856,287)	\$ 2,857,381	\$ 11,848,775

CITY OF WOODLAND

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 JUNE 30, 2021

	Woodland Davis Clean Water Agency	Recreation Contract	Totals
Assets:			
Pooled cash and investments	\$ 9,505,812	\$ 27	\$ 19,990,788
Receivables:			
Accounts	20,838,996	-	21,149,416
Restricted assets:			
Cash and investments with fiscal agents	4,324,773	-	9,444,375
Capital assets:			
Capital assets, not being depreciated	3,052,894	-	3,052,894
Capital assets, net of accumulated depreciation	190,690,908	-	190,690,908
Total Assets	228,413,383	27	244,328,381
Liabilities:			
Accounts payable	9,970,151	-	10,800,151
Deposits payable	-	-	16,122
Due to other governments	-	-	37,213
Long term liabilities			
Bonds due in more than one year	197,116,639	-	199,298,406
Total Liabilities	207,086,790	-	210,151,892
Net Position (Deficit):			
Restricted for:			
Individuals, organizations and other governments	21,326,593	27	34,176,489
Total Net Position (Deficit)	\$ 21,326,593	\$ 27	\$ 34,176,489

CITY OF WOODLAND

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 YEAR ENDED JUNE 30, 2021

	<u>East Main Resassessment District</u>	<u>Gibson Ranch Community Facilities District</u>	<u>Spring Lake Community Facilities District</u>
Additions:			
Intergovernmental	\$ -	\$ 41,218	\$ 5,434,100
Collections for assessment districts	-	1,244,249	4,959,999
Investment earnings	-	37,800	69,090
Miscellaneous	-	-	6
Total Additions	<u>-</u>	<u>1,323,267</u>	<u>10,463,195</u>
Deductions:			
Administrative expenses	-	15,200	27,205
Contractual services	-	10,408	1,663,738
Interest expense	-	221,709	3,028,544
Total Deductions	<u>-</u>	<u>247,317</u>	<u>4,719,487</u>
Changes in Net Position	-	1,075,950	5,743,708
Net Position - Beginning of the Year	<u>-</u>	<u>-</u>	<u>-</u>
Restatements	<u>(1,856,287)</u>	<u>1,781,431</u>	<u>6,105,067</u>
Net Position (Deficit) - Beginning of the Year, as Restated	<u>(1,856,287)</u>	<u>1,781,431</u>	<u>6,105,067</u>
Net Position (Deficit) - End of the Year	<u><u>\$ (1,856,287)</u></u>	<u><u>\$ 2,857,381</u></u>	<u><u>\$ 11,848,775</u></u>

CITY OF WOODLAND

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 YEAR ENDED JUNE 30, 2021

	Woodland Davis Clean Water Agency	Recreation Contract	Totals
Additions:			
Intergovernmental	\$ 17,277,113	\$ -	\$ 22,752,431
Collections for assessment districts	-	-	6,204,248
Investment earnings	96,919	-	203,809
Miscellaneous	811	-	817
Total Additions	17,374,843	-	29,161,305
Deductions:			
Administrative expenses	1,761,809	-	1,804,214
Contractual services	4,701,391	-	6,375,537
Interest expense	3,028,946	-	6,279,199
Total Deductions	9,492,146	-	14,458,950
Changes in Net Position	7,882,697	-	14,702,355
Net Position - Beginning of the Year	-	-	-
Restatements	13,443,896	27	19,474,134
Net Position (Deficit) - Beginning of the Year, as Restated	13,443,896	27	19,474,134
Net Position (Deficit) - End of the Year	\$ 21,326,593	\$ 27	\$ 34,176,489

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STATISTICAL SECTION

This section of the City of Woodland's (City) comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information depicts about the City's overall health.

<u>Contents</u>	<u>Page</u>
Financial Trends	175
<i>These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.</i>	
Revenue Capacity	178
<i>These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.</i>	
Debt Capacity	186
<i>These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	191
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.</i>	
Operating Information	194
<i>These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.</i>	

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002-2003; schedules presenting government-wide information include information beginning in that year.*

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CITY OF WOODLAND, CALIFORNIA
NET POSITION
LAST TEN FISCAL YEARS

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Governmental activities										
Net investment in capital assets	\$ 179,481,830	\$ 179,307,034	\$ 201,865,849	\$ 200,742,596	\$ 204,139,769	\$ 197,730,271	\$ 200,684,803	\$ 209,802,997	\$ 235,188,108	\$ 247,404,536
Restricted	8,258,134	14,028,356	41,596,236	48,421,554	61,802,695	78,739,292	41,757,131	54,812,076	44,762,046	49,568,168
Unrestricted	32,875,965	29,647,237	(56,750,876)	(53,846,878)	(58,584,957)	(56,023,241)	(40,298,049)	(21,690,791)	(17,925,018)	(21,645,386)
Total governmental activities net position	\$ 220,615,929	\$ 222,982,627	\$ 186,711,209	\$ 195,317,272	\$ 207,357,507	\$ 220,446,322	\$ 202,143,885	\$ 242,924,282	\$ 262,025,136	\$ 275,327,318
Business-type activities										
Net investment in capital assets	\$ 94,090,215	\$ 97,596,088	\$ 76,268,294	\$ 82,244,194	\$ 78,002,120	\$ 90,210,345	\$ 62,468,454	\$ 71,645,774	\$ 96,488,469	\$ 105,008,407
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	21,789,158	22,193,301	13,715,826	15,380,051	28,793,952	26,443,898	57,141,463	56,733,150	41,990,317	48,633,738
Total business-type activities net position	\$ 115,879,373	\$ 119,789,389	\$ 89,984,120	\$ 97,624,245	\$ 106,796,072	\$ 116,654,243	\$ 119,609,917	\$ 128,378,924	\$ 138,478,786	\$ 153,642,145
Primary government										
Net investment in capital assets	\$ 273,572,045	\$ 276,903,122	\$ 278,134,143	\$ 282,986,790	\$ 282,141,889	\$ 287,940,616	\$ 263,153,257	\$ 281,448,771	\$ 331,676,577	\$ 352,412,943
Restricted	8,258,134	14,028,356	41,596,236	48,421,554	61,802,695	78,739,292	41,757,131	54,812,076	44,762,046	49,568,168
Unrestricted	54,665,123	51,840,538	(43,035,050)	(38,466,827)	(29,791,005)	(29,579,343)	16,843,414	35,042,359	24,065,299	26,988,352
Total primary government net position	\$ 336,495,302	\$ 342,772,016	\$ 276,695,329	\$ 292,941,517	\$ 314,153,579	\$ 337,100,565	\$ 321,753,802	\$ 371,303,206	\$ 400,503,922	\$ 428,969,463

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Expenses										
Governmental activities:										
General government	\$ 1,867,905	\$ 1,938,057	\$ 2,039,187	\$ 2,092,408	\$ 2,562,866	\$ 2,632,141	\$ 2,877,346	\$ 2,318,074	\$ 866,991	\$ 1,087,077
Finance	967,592	750,822	889,250	1,069,252	1,147,630	1,224,229	1,356,590	1,157,233	808,996	1,083,181
Community Development	7,007,458	5,018,649	6,245,673	2,463,449	4,239,966	5,527,305	5,509,121	7,608,134	5,022,429	8,661,086
Parks, recreation and community services	3,707,203	4,714,032	4,532,286	2,287,072	3,079,686	5,837,018	5,179,691	8,611,749	7,136,331	7,519,074
Police	15,153,397	14,876,820	16,032,379	16,029,136	16,443,083	18,108,040	20,053,492	20,823,698	18,471,628	19,069,080
Fire	9,042,954	8,880,705	9,111,668	9,432,683	9,018,533	9,945,555	11,404,109	9,926,023	10,368,190	11,507,288
Library	1,251,319	1,293,192	1,346,025	1,563,657	1,833,222	1,410,692	1,885,195	2,125,452	1,952,371	1,792,371
Public Works	11,579,948	13,330,496	17,819,983	26,672,147	22,410,825	26,252,964	19,632,291	16,512,469	29,651,324	39,282,862
Interest on long-term liabilities	3,583,229	2,152,033	2,293,501	708,902	649,795	508,458	830,858	600,078	444,284	339,411
Total governmental activities expenses	\$ 54,161,005	\$ 52,954,803	\$ 60,309,952	\$ 62,318,706	\$ 61,385,606	\$ 71,446,402	\$ 68,728,693	\$ 69,682,910	\$ 74,722,544	\$ 90,341,430
Business-type activities:										
Water Utility	\$ 9,130,218	\$ 9,446,118	\$ 8,086,991	\$ 10,045,587	\$ 11,638,227	\$ 19,113,807	\$ 21,453,307	\$ 22,533,344	\$ 22,553,282	\$ 20,647,422
Sewer	9,293,367	9,678,411	10,520,458	11,900,894	11,703,113	12,321,747	14,082,795	14,143,964	14,865,413	13,052,209
Storm Drain	1,131,441	1,189,593	1,214,331	1,216,287	1,336,969	1,347,105	1,337,049	1,451,082	1,400,814	1,340,739
Wastewater Pretreatment	441,990	454,472	451,707	443,191	355,402	514,752	573,339	525,348	313,879	639,957
Recycling	388,741	383,512	388,741	210,560	246,169	260,861	224,021	261,208	251,926	273,118
Construction and Demolition	36,428	37,857	36,469	30,481	36,921	40,697	68,815	70,072	106,612	23,839
Fire Training Center	53,667	35,531	28,832	-	-	-	3,242	732	2,922	-
Cemetery	257,868	346,881	375,040	388,823	356,774	379,365	416,610	409,673	427,889	514,539
Youth Program	284,635	276,773	311,839	331,978	296,739	327,151	332,681	316,643	269,056	142,127
Total business-type activities expenses	21,018,355	21,849,148	21,244,060	24,567,801	25,970,314	34,305,485	38,491,859	39,712,066	40,191,793	36,633,950
Total primary government expenses	\$ 75,179,360	\$ 74,803,953	\$ 81,554,012	\$ 86,886,507	\$ 87,355,920	\$ 105,751,887	\$ 107,220,552	\$ 109,394,976	\$ 114,914,337	\$ 126,975,380
Program Revenues										
Governmental activities:										
Charges for Services:										
General Government	\$ 1,203,443	\$ 1,231,212	\$ 1,229,205	\$ 1,239,165	\$ 1,239,166	\$ 1,306,576	\$ 1,311,070	\$ 1,304,751	\$ 3,190,551	\$ 3,334,800
Finance	63,420	88,357	241,992	201,640	332,318	297,873	200,176	-	-	-
Community Development	1,655,042	1,951,406	3,209,890	4,461,411	3,943,510	2,312,653	5,276,620	6,333,222	8,385,295	11,050,243
Parks, recreation and community services	1,813,086	2,169,543	3,400,600	3,536,765	4,852,679	6,019,203	4,395,108	4,867,145	1,060,813	4,165,205
Police	441,094	413,477	582,891	582,891	694,050	650,034	589,290	1,143,226	665,773	534,912
Fire	604,218	673,666	864,430	1,079,434	840,571	910,108	1,249,358	1,426,647	890,120	1,517,171
Library	30,315	34,751	25,043	35,875	37,925	37,608	30,328	66,788	13,264	122,744
Public Works	2,052,500	4,047,490	8,103,812	8,979,418	13,044,170	10,090,025	8,706,551	8,265,777	10,026,372	10,227,484
Operating Grants and Contributions	8,236,961	7,134,363	5,693,003	6,389,131	3,402,505	8,815,964	3,879,887	4,610,229	2,446,767	4,694,397
Capital Grants and Contributions	5,007,388	2,630,439	1,454,885	7,439,508	5,504,964	13,954,093	5,441,510	34,070,596	20,473,804	16,246,288
Total governmental activities program revenues	\$ 21,107,467	\$ 20,374,704	\$ 24,687,877	\$ 33,945,238	\$ 33,891,858	\$ 44,394,135	\$ 31,079,898	\$ 62,088,381	\$ 47,152,759	\$ 51,893,244
Business-type activities:										
Charges for services:										
Water	\$ 10,473,615	\$ 14,333,538	\$ 17,291,417	\$ 18,054,894	\$ 19,579,694	\$ 21,217,541	\$ 23,294,726	\$ 26,133,874	\$ 26,276,664	\$ 29,070,680
Sewer	10,462,106	10,664,507	11,211,192	12,499,837	13,597,571	15,248,670	16,422,554	17,744,294	17,823,038	18,171,300
Storm Drain	225,744	298,162	171,153	375,524	311,668	352,983	392,296	319,015	313,031	314,303
Wastewater Pretreatment	398,748	407,718	423,878	454,744	498,484	541,680	586,163	618,682	626,966	636,890
Recycling	380,597	375,386	190,277	191,293	195,983	201,094	205,125	214,926	232,605	236,542
Construction & Demolition	18,975	49,175	41,600	44,000	68,040	63,777	41,061	115,269	106,040	110,125
Fire Training	1,322	74,724	-	-	28,832	-	-	-	-	-
Cemetery	74,277	83,663	88,886	83,566	83,566	104,857	100,373	100,063	88,761	137,547
Youth Program	313,968	288,558	280,023	335,429	374,709	358,546	370,327	368,111	202,230	231,736
Operating Grants and Contributions	38,307	33,967	92,367	19,543	49,297	46,027	184,180	15,106	52,174	60,798
Capital Grants and Contributions	560,805	454,350	209,626	-	-	5,449,632	-	-	-	-
Total business-type activities program revenues	22,948,464	27,063,748	30,000,419	32,063,446	34,787,840	43,584,357	41,596,805	45,629,340	45,721,509	48,969,921
Total primary government program revenues	\$ 44,055,931	\$ 47,438,452	\$ 54,688,296	\$ 66,008,684	\$ 68,679,698	\$ 87,978,492	\$ 72,676,703	\$ 107,717,721	\$ 92,874,268	\$ 100,863,165

continued

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
(continued)										
Net (expense)/revenue	\$ (33,053,538)	\$ (32,580,779)	\$ (35,622,075)	\$ (28,373,468)	\$ (27,493,748)	\$ (27,052,267)	\$ (37,648,795)	\$ (7,594,529)	\$ (27,569,786)	\$ (38,448,186)
Governmental activities	1,930,109	5,214,600	8,756,359	7,495,645	8,817,526	9,278,872	3,104,946	5,917,374	5,529,716	12,336,151
Business-type activities	\$ (31,123,429)	\$ (27,366,179)	\$ (26,865,716)	\$ (20,877,823)	\$ (18,676,222)	\$ (17,773,395)	\$ (34,543,849)	\$ (1,677,155)	\$ (22,040,070)	\$ (26,112,035)
Total primary government net expense										
General Revenues & Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 8,837,027	\$ 8,879,480	\$ 9,085,112	\$ 9,787,516	\$ 10,398,690	\$ 11,104,333	\$ 11,686,951	\$ 12,433,829	\$ 13,193,182	\$ 13,840,187
Utility users tax (Measure E/F/V/J)	5,975,097	6,544,907	6,580,336	6,922,242	7,448,632	7,503,290	7,652,298	8,344,128	8,874,691	10,244,516
Other taxes	981,669	1,037,341	1,167,823	1,219,288	1,590,048	2,000,715	1,738,218	1,962,338	1,468,980	1,633,771
Franchise fees	2,915,858	2,094,726	2,144,472	2,298,110	2,299,902	2,396,434	2,433,541	2,455,487	2,628,729	2,725,395
Sales taxes	9,567,479	11,137,304	11,367,403	11,302,455	12,789,183	12,568,944	13,540,689	15,638,506	14,915,693	17,963,484
Motor vehicle in lieu fees	3,767,051	3,719,377	3,780,988	4,130,608	4,407,140	4,627,445	4,934,845	5,214,541	5,597,240	5,891,099
Investment earnings	172,234	105,909	230,921	425,155	485,848	(67,835)	(260,657)	3,232,675	3,797,630	498,261
Gain from disposal of capital assets	-	-	-	-	-	-	-	-	-	-
Miscellaneous	81,102	55,912	599,628	1,020,912	404,907	331,554	393,547	577,084	-	317,546
Extraordinary item	7,831,956	-	-	-	-	-	-	-	-	-
Transfers	3,904,240	1,372,521	24,540,553	(126,755)	(176,301)	(324,793)	(5,513,156)	(1,989,463)	(2,586,199)	(1,300,533)
Total governmental activities	\$ 44,033,713	\$ 34,947,477	\$ 59,497,236	\$ 36,979,531	\$ 39,648,049	\$ 40,140,087	\$ 36,606,276	\$ 47,869,125	\$ 47,889,946	\$ 51,813,726
Business-type activities:										
Investment earnings	\$ 132,744	\$ 67,937	\$ 22,246	\$ 17,725	\$ 178,000	\$ 254,506	\$ 613,252	\$ 862,170	\$ 1,186,934	\$ 689,295
Miscellaneous	(3,904,240)	(1,372,521)	(24,540,553)	126,755	176,301	324,793	5,513,156	1,989,463	797,013	834,340
Transfers	(3,771,496)	(1,304,584)	(24,518,307)	144,480	354,301	579,299	6,126,408	2,851,633	2,586,199	1,300,533
Total business-type activities	\$ 40,262,217	\$ 33,642,893	\$ 34,978,929	\$ 37,124,011	\$ 40,002,350	\$ 40,719,386	\$ 42,732,684	\$ 50,720,758	\$ 52,460,092	\$ 54,637,894
Total primary government										
Change in net position	\$ 10,980,175	\$ 2,366,698	\$ 23,875,161	\$ 8,606,063	\$ 12,154,301	\$ 13,087,820	\$ (1,042,519)	\$ 40,274,596	\$ 20,320,160	\$ 13,365,540
Governmental activities	(1,841,387)	3,910,016	(15,761,948)	7,640,125	9,171,827	9,858,171	9,231,354	8,769,007	10,099,862	15,160,319
Business-type activities	\$ 9,138,788	\$ 6,276,714	\$ 8,113,213	\$ 16,246,188	\$ 2,132,6128	\$ 22,945,991	\$ 8,188,835	\$ 49,043,603	\$ 30,420,022	\$ 28,525,859
Total primary government										

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CITY OF WOODLAND, CALIFORNIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
General Fund										
Nonspendable	\$ 122,447	\$ 1,645,838	\$ 1,647,515	\$ 1,624,341	\$ 1,593,308	\$ 1,195,935	\$ 1,083,689	\$ 707,691	\$ 707,691	\$ 378,677
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	2,500,000	2,558,427	-	-	-	-	-	-	-	-
Unassigned	6,492,414	8,610,584	10,314,030	13,137,168	15,689,229	16,867,777	14,066,333	20,170,278	23,967,718	30,360,601
Total general fund	\$ 9,114,861	\$ 12,814,849	\$ 11,961,545	\$ 14,761,509	\$ 17,282,537	\$ 18,063,712	\$ 15,150,022	\$ 20,877,969	\$ 24,675,409	\$ 30,739,278
All Other Governmental Funds										
Nonspendable	\$ 1,601,631	\$ 2,167,325	\$ 1,293,088	\$ 1,293,088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	6,653,917	7,304,059	30,154,832	34,398,178	35,118,294	38,134,770	34,905,667	40,420,887	44,762,046	49,568,168
Committed	5,700,086	4,556,972	9,195,345	12,730,288	17,056,857	33,254,039	32,130,286	52,844,677	49,832,185	44,115,691
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(6,875,647)	(8,512,711)	(8,288,423)	(5,978,223)	(7,749,826)	(5,794,909)	(6,404,013)	(9,535,586)	(13,677,782)	(14,952,439)
Total all other governmental funds	\$ 7,079,987	\$ 5,515,645	\$ 32,354,842	\$ 42,443,331	\$ 44,425,325	\$ 65,593,900	\$ 60,631,940	\$ 83,729,978	\$ 80,916,449	\$ 78,731,420

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Revenues										
Taxes	\$ 25,234,629	\$ 27,474,679	\$ 28,078,284	\$ 29,111,748	\$ 32,226,553	\$ 33,177,281	\$ 34,618,156	\$ 38,378,801	\$ 38,452,546	\$ 46,407,353
Fines and penalties	301,010	233,457	270,097	153,573	351,054	297,035	297,811	281,319	345,632	207,211
Intergovernmental	15,869,613	12,207,026	10,911,779	11,815,973	8,663,614	13,807,892	11,934,610	15,577,966	15,806,740	15,832,789
Charges for services	6,469,633	6,758,215	7,491,663	8,165,103	8,166,108	9,277,008	9,248,795	10,563,625	9,933,640	10,478,440
Licenses, fees, and permits	6,215,330	8,613,706	14,474,151	16,217,959	19,414,623	18,317,158	15,894,262	15,567,020	29,342,524	13,340,386
Investment earnings	156,679	89,934	225,387	422,080	451,545	(127,369)	(386,339)	3,055,150	3,529,458	346,598
Developer fees	-	-	-	-	-	-	-	18,445,546	-	11,879,305
Other revenues	638,880	734,100	767,891	1,689,609	3,799,039	15,472,662	1,065,323	1,412,232	1,026,112	5,670,623
Total revenues	54,885,774	56,111,117	62,219,252	67,576,045	73,072,536	90,221,667	72,672,618	103,281,659	98,436,652	104,162,705
Expenditures										
General government	1,887,547	1,974,471	2,016,899	2,087,657	2,543,644	2,642,229	2,895,020	2,186,017	2,186,467	2,082,011
Finance	1,017,851	754,839	842,655	734,768	892,053	936,692	1,041,329	880,203	1,021,046	1,124,132
Community development	7,634,734	5,711,061	7,106,100	7,088,552	6,276,145	6,586,236	6,622,097	7,943,806	6,564,694	9,991,742
Parks and recreation	3,226,867	4,127,982	4,442,963	2,478,330	2,809,021	11,887,161	7,258,156	7,767,335	8,418,234	8,575,819
Police	14,898,036	14,866,485	16,109,049	16,272,734	17,334,799	18,352,713	20,971,073	19,958,636	21,070,298	21,369,628
Fire	9,104,347	9,010,780	9,311,327	9,661,488	9,799,485	10,243,246	12,059,952	10,739,443	11,252,579	12,170,503
Library	1,174,947	1,394,024	1,452,647	1,664,623	1,990,937	2,033,200	1,996,478	2,024,877	2,361,547	2,060,288
Public works	14,897,876	10,463,175	8,606,203	14,590,094	13,828,550	13,072,334	14,764,730	19,844,331	25,218,960	34,668,079
Subtotal	53,842,205	48,302,817	49,887,843	54,578,246	55,474,634	65,753,811	67,608,835	71,344,648	78,093,825	92,042,202

continued

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS**

(continued)	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Debt service:										
Principal	4,643,039	4,771,545	7,070,246	11,821,063	11,856,733	5,990,745	6,174,050	18,019,508	16,304,615	7,600,411
Interest and fiscal charges	3,447,310	2,210,850	2,146,043	495,507	501,246	407,108	711,246	458,796	301,645	263,393
Bond issuance and fiscal agent fees	-	-	105,000	85,026	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Total expenditures	61,932,554	55,285,212	59,209,132	66,979,842	67,832,613	72,151,664	74,494,131	89,822,952	94,700,085	99,906,006
Excess of revenues over (under) expenditures	(7,046,780)	825,905	3,010,120	596,203	5,239,923	18,070,003	(1,821,513)	13,458,707	3,736,567	4,256,699
Other financing sources (uses)										
Proceeds sale of capital assets	-	-	-	-	-	-	-	-	-	-
Proceeds from debt	-	-	-	-	-	-	-	19,427,726	-	-
Bond issuance	5,296,700	-	15,484,056	-	4,900,800	-	-	-	-	-
Original issue discount	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(5,329,077)	-	(42,157,043)	5,810,815	-	-	-	-	-	4,024,530
Contribution from developer advances	346,947	-	-	12,973,383	9,076,095	9,238,382	9,193,515	8,313,009	11,100,690	11,960,977
Transfers in	28,429,070	12,867,798	49,659,869	(9,780,239)	(9,845,139)	(10,114,458)	(15,065,710)	(11,784,022)	(15,080,917)	(16,363,366)
Transfers out	(24,642,006)	(11,558,057)	(26,438,703)	-	-	-	-	-	-	-
Total other financing sources (uses)	4,101,634	1,309,741	(3,451,821)	9,003,959	(769,044)	4,024,724	(5,872,195)	15,956,713	(3,980,227)	(377,859)
Extraordinary items	(4,712,845)	-	-	-	-	-	-	-	-	-
Net change in fund balances	\$ (7,657,991)	\$ 2,135,646	\$ (441,701)	\$ 9,600,162	\$ 4,470,879	\$ 22,094,727	\$ (7,693,708)	\$ 29,415,420	\$ (243,660)	\$ 3,878,840
Debt service as a percentage of noncapital expenditures	19%	16%	20%	26%	26%	11%	12%	32%	28%	9%

concluded

**CITY OF WOODLAND, CALIFORNIA
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

Fiscal Year	Property	Sales Taxes	Motor Vehicle In-Lieu Fees	Real Property Transfer Tax	Occupancy Tax	Other Taxes	Total
2011-12	8,837,027	9,567,479	3,767,051	205,434	776,234	5,975,097	29,128,322
2012-13	8,879,480	11,137,304	3,719,377	343,664	693,679	6,544,907	31,318,411
2013-14	9,085,112	11,367,403	3,780,988	298,288	869,535	6,580,336	31,981,662
2014-15	9,787,516	11,302,455	4,130,608	378,380	840,908	6,922,242	33,362,109
2015-16	10,398,690	12,789,183	4,407,140	419,415	1,170,633	7,448,632	36,633,693
2016-17	11,104,333	12,568,944	4,627,445	524,532	1,476,183	7,503,290	37,804,727
2017-18	11,686,951	13,540,689	4,934,845	260,978	1,477,240	7,652,298	39,553,001
2018-19	12,433,829	15,638,506	5,214,541	308,059	1,654,279	8,344,128	43,593,342
2019-20	13,193,182	14,915,693	5,597,240	289,042	1,179,938	8,874,691	44,049,786
2020-21	13,840,187	17,963,484	5,891,099	468,851	1,164,920	10,244,516	49,573,057
Change 2012-2021	57%	88%	56%	128%	50%	71%	70%

CITY OF WOODLAND, CALIFORNIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property Assessed/Market Value	Business Property Assessed/Market Value	Total Assessed/Market Value	Percentage of Increase in Market Value	Total Direct Tax Rate
2011-12	4,113,261,612	193,494,407	4,306,756,019	-3.9%	0%
2012-13	4,051,459,276	199,548,206	4,251,007,482	-1.3%	0%
2013-14	4,140,306,367	190,587,533	4,330,893,900	1.9%	0%
2014-15	4,526,136,040	214,902,451	4,741,038,491	9.5%	0%
2015-16	4,847,933,317	216,833,781	5,064,767,098	6.8%	0%
2016-17	5,087,977,980	231,047,868	5,319,025,848	5.0%	0%
2017-18	5,394,178,466	276,774,065	5,670,952,531	6.6%	0%
2018-19	5,748,173,790	252,070,985	6,000,244,775	5.8%	0%
2019-20	6,141,992,615	283,317,143	6,425,309,758	7.1%	0%
2020-21	6,453,166,282	319,004,131	6,772,170,413	5.4%	0%

NOTES:

- (1) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value as defined by Article XIII A and may be adjusted no more than two percent per year unless the property is improved, sold or transferred. Because of this method of assessment, the City does not have a reasonable basis for estimating the actual value of taxable property and this information is not presented above.
- (2) The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the counties, cities, school districts, and other districts.
- (3) The City participates in the Teeter Plan whereby all taxes are remitted to the City each year.

SOURCE:

Yolo County Assessor's Office.

CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(rate per \$100 of assessed value)

Fiscal Year	City Direct Rate	Overlapping Rates				Total
		Basic County Wide Levy	School District	Flood Control Debt Service		
2011-12	- %	1.00 %	- %	- %	1.000 %	
2012-13	- %	1.00 %	- %	- %	1.000 %	
2013-14	- %	1.00 %	- %	- %	1.000 %	
2014-15	- %	1.00 %	- %	- %	1.000 %	
2015-16	- %	1.00 %	- %	- %	1.000 %	
2016-17	- %	1.00 %	- %	- %	1.000 %	
2017-18	- %	1.00 %	- %	- %	1.000 %	
2018-19	- %	1.00 %	- %	- %	1.000 %	
2019-20	- %	1.00 %	- %	- %	1.000 %	
2020-21	- %	1.00 %	- %	- %	1.000 %	

- NOTES:
- (1) Overlapping rates are those of local and county governments that apply to property owners within the City of Woodland. Not all overlapping rates apply to all Woodland property owners; for example, although the County of Yolo property tax rates apply to all City property owners, school districts' rates apply only to property owners within those districts' geographic boundaries.
 - (2) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters.

SOURCE: Yolo County's Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS PRIOR**

Taxpayer	FY 2020-21			2011-12		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Dayton Hundson Corporation	\$ 204,773,859	1	3.02%	\$ 101,428,087	2	21.20%
Walgreen Company	115,076,163	2	1.70%	104,859,902	1	21.92%
Woodland Development Co.	42,951,671	3	0.63%	30,216,653	6	6.32%
Pacific Coast Producers	58,599,049	4	0.87%	58,705,231	3	12.27%
Tao Logistics LLC	55,179,766	5	0.81%			0.00%
Lennar Homes California Inc	14,400,806	6	0.21%			0.00%
Costco Wholesale	30,901,860	7	0.46%	32,887,167	5	6.87%
Target Corporation	32,231,072	8	0.48%	24,589,425	9	5.14%
Payless Drug Stores Northwest	35,397,126	9	0.52%	30,215,874	7	6.32%
GPT Industrial Group Owner	33,901,406	10	0.50%			
Autumn Run Investors			0.00%	26,670,620	8	5.58%
Industrial Woodlands			0.00%	45,215,893	4	9.45%
Industrial Tide CT Owner			0.00%	23,590,480	10	4.93%
Total Top 10	623,412,778		9.21%	\$ 478,379,332		100.00%
All Others	6,148,757,635		90.79%			
Total Assessed Value	\$ 6,772,170,413		100.00%			

SOURCE: Yolo County Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011-12	9,999,388	9,999,388	100%	-	9,999,388	100%
2012-13	9,858,952	9,858,952	100%	-	9,858,952	100%
2013-14	9,895,477	9,895,477	100%	-	9,895,477	100%
2014-15	10,660,732	10,660,732	100%	-	10,660,732	100%
2015-16	11,296,033	11,296,033	100%	-	11,296,033	100%
2016-17	12,221,214	12,221,214	100%	-	12,221,214	100%
2017-18	12,614,094	12,614,094	100%	-	12,614,094	100%
2018-19	13,606,542	13,606,542	100%	-	13,606,542	100%
2019-20	13,706,562	13,706,562	100%	-	13,706,562	100%
2020-21	14,642,051	14,642,051	100%	-	14,642,051	100%

NOTE: The City participates in the Teeter Plan whereby all taxes are remitted to the City each year regardless of collected status. The County takes the risk for late or uncollected assessments, and in return keeps all related penalties for late payment.

SOURCE: Yolo County Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS**

(Taxable Transactions in Thousands of Dollars)

	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Retail and food services	\$ 566,450	\$ 592,798	\$ 619,109	\$ 656,562	\$ 719,080	\$ 790,648	\$ 932,783	\$ 946,899	\$ 907,627	\$ 1,096,971
All other outlets	283,951	292,062	286,686	282,077	255,891	242,947	238,960	253,543	256,242	288,710
Total	\$ 850,401	\$ 884,860	\$ 905,795	\$ 938,639	\$ 974,971	\$ 1,033,595	\$ 1,171,743	\$ 1,200,442	\$ 1,163,869	\$ 1,385,681
City direct sales tax rate	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%

SOURCE: California Department of Tax and Fee Administration

**CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Overlapping Rate Yolo County</u>
2011-12	0.075%	1.075%
2012-13	0.075%	1.075%
2013-14	0.075%	1.075%
2014-15	0.075%	1.075%
2015-16	0.075%	1.075%
2016-17	0.075%	1.075%
2017-18	0.075%	1.075%
2018-19	0.075%	1.075%
2019-20	0.075%	1.075%
2020-21	0.075%	1.075%

NOTES:

- (1) The City of Woodland tax rate was approved by Woodland citizens in 2006 and went into effect on October 1, 2006. The tax funds critical public improvements in City infrastructure, as well as construction of certain capital projects. The measure was extended twice; the last extension effective October 1, 2018.

A second local measure of .025% was approved in 2010 and went into effect on October 1, 2010. The tax funds operations for library, parks and public safety. The measure was extended in the June 2014 election (effective October 1, 2014) to fund programs related to at-risk youth, youth recreation and aquatics, and utility assistance.

- (2) Any increases to the City direct tax rate must be approved by a majority vote of the citizens of Woodland.

SOURCE:

California State Board of Equalization

**CITY OF WOODLAND, CALIFORNIA
SALES TAX REVENUE PAYERS BY INDUSTRY
FISCAL YEAR 2020-21**

FY 2020-21				
	Number of Permits	Percentage of Total	Taxable Transactions	Percentage of Total
Building materials,equipment, supplies	28	1.90%	\$203,008,583	14.65%
Clothing and clothing accessories	73	4.97%	21,948,697	1.58%
Food and beverage stores	43	2.93%	41,389,303	2.99%
Food services and drinking places	150	10.20%	93,475,110	6.75%
Gasoline stations	19	1.29%	75,916,822	5.48%
General merchandise stores	26	1.77%	212,999,826	15.37%
Home furnishing and appliance stores	40	2.72%	31,037,379	2.24%
Motor vehicle and parts dealers	54	3.67%	333,888,406	24.10%
Other retail	402	27.35%	83,307,290	6.01%
All other outlets	635	43.20%	288,709,500	20.84%
Total	1470.00	100.00%	\$1,385,680,916	100.00%

NOTE: *Comparative information for the data included herein is not available for fiscal years prior to FY2014/15, and therefore the comparison for the ten year prior fiscal year is not shown.*

SOURCE: California Department of Tax and Fee Administration

CITY OF WOODLAND, CALIFORNIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities				Business-type Activities						Total Primary Government	Percentage of Personal Income	Per Capita
	Revenue & Other Bonds (net)	Loans Payable	Developer Fee Obligation	Capital Lease Obligations	Revenue & Other Bonds (net)	Loans Payable	Commercial Paper						
2011-12	49,594,480	770,423	32,578,430	1,814,606	40,702,220	7,341,150	6,100,000			138,901,309	6%	2,501	
2012-13	46,945,840	588,948	30,680,273	1,354,393	39,783,460	7,419,500	10,302,000			137,074,414	5%	2,409	
2013-14	18,825,656	400,234	30,984,744	2,943,509	66,427,339	7,275,428	29,482,000			156,338,910	6%	2,732	
2014-15	16,708,023	203,993	32,874,618	2,402,671	64,452,228	57,792,028	29,482,000			203,915,561	7%	3,545	
2015-16	14,570,735	-	25,560,890	2,931,754	62,477,117	145,658,916	29,482,000			280,681,412	9%	4,789	
2016-17	12,380,069	4,900,800	29,668,728	3,192,324	60,442,006	170,085,246	-			280,669,173	9%	4,708	
2017-18	10,881,562	4,132,617	27,129,706	2,911,926	84,817,440	155,415,948	-			285,289,199	9%	4,721	
2018-19	9,654,427	2,125,233	24,310,206	2,594,765	81,978,448	147,174,238	-			267,837,317	8%	4,442	
2019-20	8,391,448	-	12,751,145	2,506,531	79,007,195	140,670,144	-			243,326,463	7%	4,019	
2020-21	7,091,576	-	10,508,295	1,900,969	75,888,739	134,067,197	-			229,456,776	6%	3,773	

NOTES: (1) Details regarding the City's outstanding debt can be found in Note 7 in the notes to the financial statements.
(2) Refer to Table 18 for personal income and population data.

**CITY OF WOODLAND, CALIFORNIA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2011-12	52,179,509	1.16%	939
2012-13	48,889,181	1.14%	859
2013-14	22,169,399	0.52%	387
2014-15	19,314,687	0.45%	336
2015-16	17,502,489	0.37%	299
2016-17	20,473,193	0.40%	343
2017-18	17,926,105	0.34%	297
2018-19	14,374,425	0.25%	238
2019-20	10,897,979	0.18%	180
2020-21	8,992,545	0.14%	148

- NOTES:
- (1) Details regarding the City's outstanding debt can be found in Note 7 in the notes to the financial statements.
 - (2) Refer to Table 6 for Taxable Value of Property data.
 - (3) Refer to Table 18 for population data.

**CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2021**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>	<u>2020-21 Assessed Valuation</u>	<u>Ratio to Assessed Valuation</u>
Debt repaid with property taxes					
City of Woodland	\$ -	100.00%	\$ -	\$6,772,170,413	0.000%
Other debt			<u>-</u>		
Subtotal, overlapping debt			-		
City direct debt			<u>-</u>		
Total direct and overlapping debt			<u><u>\$ -</u></u>		

**CITY OF WOODLAND, CALIFORNIA
LEGAL DEBT MARGIN INFORMATION
LAST FIVE FISCAL YEARS**

Legal Debt Margin Calculation for Fiscal Year 2019-2020	
Assessed value	\$ 6,772,170,413
Debt limit (3.75% of assessed value)	253,956,390
Debt applicable to limit	-
Legal debt margin	<u><u>\$ 253,956,390</u></u>

	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
Debt Limit	\$ 199,463,469	\$ 212,660,720	\$ 225,009,179	\$ 240,949,116	\$ 253,956,390
Total net debt applicable to limit	-	-	-	-	-
Assets in debt service fund available for payment	-	-	-	-	-
Legal debt margin	<u><u>\$ 199,463,469</u></u>	<u><u>\$ 212,660,720</u></u>	<u><u>\$ 225,009,179</u></u>	<u><u>\$ 240,949,116</u></u>	<u><u>\$ 253,956,390</u></u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

NOTE: Assessed value of property subject to taxation at full market value as a result of Proposition 13.

SOURCE: Yolo County Assessor's Office.

**CITY OF WOODLAND, CALIFORNIA
PLEGGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Fiscal Year	Wastewater Revenue Bonds									
	System Revenues (No Connection Fees)	Less: O&M Expenses	Net Available Revenue	Senior Obligation Debt	Senior Coverage	Junior Lien Net Revenue	Junior Lien Obligation Debt	Junior Lien Coverage	Total Debt Service	Debt Coverage
2011-12	10,335,378	6,758,435	3,576,943						1,403,346	2.55
2012-13	10,686,277	6,876,606	3,809,671						2,103,343	1.81
2013-14	11,211,192	6,726,071	4,485,121						1,591,780	2.82
2014-15	12,499,837	8,187,563	4,312,274						3,347,145	1.29
2015-16	13,632,526	8,007,276	5,625,250						3,308,013	1.70
2016-17	15,248,670	9,978,503	5,270,167						3,907,530	1.35
2017-18	16,422,554	11,948,124	4,474,430						4,074,114	1.10
2018-19	18,149,902	9,551,231	8,598,671						4,070,824	2.11
2019-20	18,944,411	10,355,332	8,589,079	4,198,156	2.05	4,390,923	-			
2020-21	19,300,019	8,639,342	10,660,677	808,485	13.19	9,852,192	3,399,421	2.90		

Fiscal Year	Water Revenue Bonds (including Commercial Paper) and Loans												
	System Revenues (No Connection Fees)	Less: O&M Expenses	Net Available Revenue	Senior Obligation Debt	Senior Coverage	Subordinate Net Revenue	Subordinate Obligation Debt	Subordinate Coverage	Second Subordinate Debt	Second Subordinate Coverage	Aggregate Coverage	Total Debt Service	Debt Coverage
2011-12	10,464,526	6,883,640	3,580,886									1,319,243	2.71
2012-13	14,373,709	7,192,356	7,181,353									1,324,243	5.42
2013-14	17,291,417	7,585,039	9,706,378									1,548,510	6.27
2014-15	18,054,894	7,227,941	10,826,953									1,817,195	5.96
2015-16	19,710,113	5,888,512	13,821,601									3,255,240	4.25
2016-17	21,352,843	14,034,473	7,318,370	1,322,003	5.54	5,996,367	1,429,428	4.19	-	n/a	2.66		
2017-18	23,651,965	19,784,030	3,867,935	1,393,822	2.78	2,474,113	1,318,194	1.88	134,821	8.57	1.36		
2018-19	26,440,170	20,742,166	5,698,004	1,389,577	4.10	4,308,427	1,119,670	3.85	362,507	8.80	1.98		
2019-20	26,927,730	20,861,596	6,066,134	1,393,807	4.35	4,672,327	1,372,670	3.40	139,250	23.70	2.09		
2020-21	29,468,802	18,956,178	10,512,624	1,391,007	7.56	9,121,617	1,400,270	6.51	141,989	54.38	3.58		

- NOTES:
- (1) Gross revenue and expenses are based upon bond counsel interpretation.
 - (2) Net Revenues are equal to Gross Revenues less O&M costs. O&M Costs are based on definitions in relevant bond documents
 - (3) Presentation format changed in FY16/17 for the Water System and in FY19/20 for the Wastewater system to be consistent with information provided in annual Continuing Disclosure data.

SOURCE:

City of Woodland Wastewater Utility Fund Financial Statements
 1992 Wastewater Improvement Certificates of Participation and
 2005 Lease Revenue Bond
 2008 Water Revenue Bonds
 2009 Wastewater Revenue Bonds
 2011 Water Revenue Bonds
 2014 Wastewater Revenue Bonds (Junior Lien)
 2017 Wastewater Refunding Bonds
 2017 Water Refunding Bonds (Series A and B)

**CITY OF WOODLAND, CALIFORNIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population as of January 1	Personal Income	Per Capita Personal Income	Unemployment Rate
2010-11	55,468	\$ 2,409,141,644	43,433	10.7%
2011-12	55,549	\$ 2,463,042,660	44,340	13.0%
2012-13	56,908	\$ 2,589,427,816	45,502	11.0%
2013-14	57,223	\$ 2,743,327,843	47,941	7.0%
2014-15	57,525	\$ 2,892,184,425	50,277	6.1%
2015-16	58,615	\$ 2,999,681,240	51,176	5.8%
2016-17	59,616	\$ 3,103,132,032	52,052	4.6%
2017-18	60,426	\$ 3,245,117,904	53,704	3.6%
2018-19	60,292	\$ 3,383,767,916	56,123	3.9%
2019-20	60,548	\$ 3,535,458,268	58,391	10.5%
2020-21	60,809	\$ 3,550,698,319	58,391	5.5%

NOTES:

- (1) Personal income is calculated as per capita personal income multiplied by the City's population.
- (2) Per capita personal income data for fiscal year 2021 not available from the US Department of Commerce, Bureau of Economic Analysis, so data from fiscal year 2020 reported for fiscal year 2021 personal income calculation.

SOURCES:

- (1) Population data source - State Department of Finance
- (2) Per capita personal income data source US Department of Commerce, Bureau of Economic Analysis. City specific data is not available, so this calculation uses the Yolo County "Per Capita Personal Income" applied to the City's population.
- (3) Unemployment rate data source - State Department of Employment Development and U.S. Bureau of Labor Statistics

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL EMPLOYERS
JUNE 30, 2021 AND JUNE 30, 2012**

Employer	2021			2012		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Target Distribution Center	1,325	1	4.68%			
Yolo County	1,300	2	4.59%			
Pacific Coast Producers	1,100	3	3.89%			
Woodland Joint Unified School District	1,000	4	3.53%			
Woodland Healthcare	775	5	2.74%			
Woodland Community College	375	6	1.33%			
City of Woodland	309	7	1.09%			
Rite Aid Distribution Center	306	8	1.08%			
Costco Wholesale	290	9	1.02%			
Truck Accessories Group Inc	209	10	0.74%			
			0.00%			
			0.00%			
Yolo County				1,410	1	5.38%
Dayton Hudson (Target)				1,337	2	5.10%
Woodland Joint Unified School District				1,125	3	4.29%
Woodland Healthcare				944	4	3.60%
Target Distribution Center				800	5	3.05%
Raley's/Bel Air				600	6	2.29%
Rite Aid Distribution Center				500	7	1.91%
Nugget Markets/Food 4 Less				350	8	1.34%
City of Woodland				322	9	1.23%
Walgreens				300	10	1.15%
Total Top 10 Employers	<u>6,989</u>			<u>7,688</u>		

Source: City of Woodland Business License; Sacramento Business Journal

CITY OF WOODLAND, CALIFORNIA
FULL-TIME-EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS

Full-time-Equivalent Employees as of June 30

Function/Program	2017	2018	2019	2020	2021
Governmental Activities:					
General government	17	17	18	19	19
Public safety					
Police	79	79	83	84	84
Fire	46	47	47	47	47
Public works	40	41	41	44	44
Recreation and Parks	15	15	16	16	16
Community Development	23	23	23	23	23
Library	9	9	9	9	9
Business-type activities:					
Water utility	32	32	32	33	33
Wastewater utility	31	31	31	32	32
Storm water	2	2	2	2	2
Total	<u>294</u>	<u>296</u>	<u>302</u>	<u>309</u>	<u>309</u>

SOURCE: Approved City of Woodland budget document

**CITY OF WOODLAND, CALIFORNIA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS**

Function/Program	2016-17	2017-18	2018-19	2019-20	2020-21
Governmental Activities:					
General government					
Building permits issued	3,146	3,167	3,436	3,321	2,747
Building inspections conducted	7,791	8,400	8,560	12,550	13,665
Public safety					
Police					
Physical arrests	3,742			2,327	2,725
Calls for Service				66,014	73,151
Part 1 Crimes		2,083	1,791		
Part 2 Crimes		4,728	4,263		
Fire					
Emergency responses	4,480	7,415	8,065	8,098	9,222
Fires extinguished	165	285	278	278	300
Inspections	2,002	2,366	2,245	2,211	1,686
Public works					
Street resurfacing (miles)	3.9	3.9	3.9	3.9	
Potholes repaired	4,079	4,079	4,079	1,700	1,634
Recreation and parks					
Athletic field permits issued	117	117	117	117	0
Other permits issued	664	664	664	664	0
Community center admissions	27,002	27,002	27,002	27,002	0
Business-type Activities:					
Water utility					
Number of customers	15,721	15,981	16,307	16,432	16,432
Wastewater utility					
Average Daily Flows (mgd)	5.66	5.66	5.66	5.66	5.66

SOURCE: Various City departments

**CITY OF WOODLAND, CALIFORNIA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS**

Function/Program	2016-17	2017-18	2018-19	2019-20	2020-21
Governmental Activities:					
General government					
Public safety					
Police					
Stations	1	1	1	1	1
Vehicular patrol units	24	24	26	26	26
Fire					
Stations	3	3	3	3	3
Public works					
Streets (miles)	204	204	204	204	204
Streetlights	3,632	3,648	4,000	4,200	4,410
Traffic signals	67	68	68	68	71
Recreation and parks					
Parks - Number of developed acres	186	186	186	186	186
Number of parks	31	33	33	33	33
Number of swimming facilities	1	1	1	1	1
Number of community recreation centers	1	1	1	1	1
Number of senior centers	1	1	1	1	1
Number of bike lanes	62	62	62	62	84
Business-type Activities:					
Water utility					
Number of water connections	15,751	15,981	16,307	16,605	16,756
Water Produced (Cubic Feet)	296,550,453	330,142,608	354,710,176	360,327,493	419,815,387
Wastewater utility					
Number of sewer connections	15,489	15,722	16,054	16,352	16,503
Plant treatment capacity (MGD)	10.4	10.4	10.4	10.4	10.4
Plant flow (annual avg)	5.71	5.71	5.71	5.71	5.71
Parking					
Number of lots	17	17	17	17	17
Storm Water					
Miles	112	112	112	130	138

SOURCE: Various City departments.

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