

CITY OF WOODLAND, CALIFORNIA

Comprehensive Annual Financial
Report Year Ended June 30, 2013

Prepared By

FINANCE DEPARTMENT

CITY OF WOODLAND, CALIFORNIA
Year Ended June 30, 2013

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February 12, 2015

Honorable Mayor Davies & Members of the City Council:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Woodland, California (the City), for the fiscal year ended June 30, 2013. The report has been developed and organized to conform to generally accepted accounting principles (GAAP) and to meet reporting standards set forth by the Government Finance Officers Association (GFOA).

Local ordinances and state law require that the City issue a report annually on its financial position and changes in financial position and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the information and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed information is complete and reliable in all material respects and is reported in a manner designed to present fairly the financial position and changes in financial position of the City and its component units.

Management's discussion and analysis (MD&A) is required supplementary information and provides information and analysis that users need to interpret the basic financial statements. This transmittal letter is designed to complement the MD&A, which is included in the financial section of this document.

Reporting Entity

The City of Woodland was incorporated as a general law city on February 22, 1871. The City operates under a Council-Manager form of government and provides the following services: public safety (police and fire), streets, recycling, parks and recreation, library, water, sewer and storm drain, planning and zoning, building inspection, housing, engineering, general administration services and redevelopment. The financial statements of the City include the financial activities of the City as well as the following component units which are controlled by and dependent on the City:

- The Woodland Redevelopment Agency was dissolved as of January 31, 2012, and the Successor Agency to the former Redevelopment Agency of the City of Woodland (Successor Agency) was formed. The financial information of the Successor Agency is included as a Private Purpose Trust Fund within the financial statements, but it is not included in the consolidated financial data for the City.
- The Woodland Public Facilities Corporation (Corporation) is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Corporation has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales.

- The Woodland Finance Authority (Authority) is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales.

Local Economic Condition & Outlook

The City of Woodland is the county seat of Yolo County and is located approximately 85 miles northeast of San Francisco and approximately 18 miles northwest of Sacramento at the intersection of Interstate 5 and State Route 113. The City has been the seat of government for the County since 1862 and is also the industrial and agricultural center of the County. The City encompasses approximately 14.5 square miles near the center of the California's Central Valley. Woodland enjoys a mean temperature of 61.5 degrees and an annual average rainfall of 17.28 inches.

The City has a diversified economic base that has its origins in agriculture. However, due to the proximity of the City to major transportation arteries (Interstate 5 and State Route 113), and major waterways, the City has also become increasingly important as a manufacturing and distribution center of products including food processing, plastics, farm machinery and manufactured homes. Due to its nearness to Sacramento, the City has historically shared the economic trends of the Sacramento Valley Region. The economic impacts related to the real estate market and financial market collapse continued to put a downward pressure on City property tax revenues. As with many jurisdictions throughout the state, the City is realizing significant shortfalls in permit fees, service charges, property taxes, and development fee revenues. More recently, sales tax revenues have begun to slowly improve, halting their downward spiral and, in some quarters, actually showing growth.

Woodland continues to feel the impact of the weak housing market and efforts are focused on stimulating residential development primarily in the Spring Lake Specific Plan area. The City has experienced some growth in commercial development, albeit at a much slower pace than in prior years, and is working to attract other commercial development where feasible. The City is viewed as a community that is favorable to business and has been successful at attracting large retail and restaurant development in the Gateway area. The success of several "big box" retail outlets opened during the last several fiscal years provided new sales tax revenues to offset other losses throughout the City, and are beginning to establish growth within the City. Residential development activity in the City continues at reduced levels.

Major Projects for FY 2012/2013

Many City programs have been downsized or altogether eliminated because of budget conditions, and City staffing levels have been reduced by more than 25% over the last three years. Despite these reductions, and thanks to the receipt of grant funds, many successful projects were implemented this fiscal year.

Davis Woodland Water Supply Project (Surface Water) – The City is participating in a joint effort along with the City of Davis and the University of California, Davis (UC Davis) to improve water supply quality. Due to aging wells and increased nitrate levels, water quality is deteriorating while regulations surrounding wastewater discharge are becoming more stringent. A solution to both of these issues is being pursued which will involve the construction of intake structures and water treatment facilities for water from the Sacramento River. A Joint Powers Authority, the Woodland Davis Clean Water Agency (Agency) was formed in September 2009 and was the first step in this important process for providing clean, safe, high quality drinking water. This will be a multi-year project that will require extensive planning, design, construction and operational considerations.

I5 Interchange Project – The development of the Gateway commercial area has resulted in an increase in traffic in the area of the I-5/ County Road (CR) 102 area. In order to manage the increased traffic demands, outdated, insufficient and undersized infrastructure must be improved. Significant progress was made on this project, which consists of the construction of a southbound I-5 on-ramp, modifications to the existing on-ramps and off-ramps, and the widening of CR 102 to six lanes from the southbound ramp terminal to Maxwell Avenue. This project is partially funded by transportation grants.

Major Initiatives for FY 2012/2013

Davis Woodland Water Supply Project (Surface Water) – As mentioned previously, this joint water project with the City of Davis and UC Davis is a multi-year project that will require extensive planning, design, construction and operational considerations. During the coming year, the Agency will focus on awarding the contract to design, build and operate the regional facility. Construction is expected to begin during FY2013/14.

General Plan Update – The City’s current General Plan goes through 2020 and has been in need of an update for some time. A consultant team has been retained and major staff and community effort is underway to complete an update of the General Plan through the year 2035. Over the next year the preferred land use plan and key General Plan policies will be determined that will guide the City toward sustained fiscal stability and enhanced quality of life. Final adoption of the 2035 General Plan is anticipated in late 2015.

Internal Controls

City management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting records are maintained to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the likely derived benefit, and, (2) the valuation of costs and benefits requires estimates and judgments by management. As a recipient of federal, state and local financial assistance, the City is also responsible for ensuring that adequate internal controls are in place to document compliance with applicable laws and regulations related to these programs. Management’s continuing commitment to sound and viable internal controls is emphasized through written policies and procedures and a well-trained and qualified financial staff.

Budgetary Controls

The objective of the City’s budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the City Council. The City Council annually reviews its Budget and Fiscal Policy to provide direction regarding appropriate reserve levels in each of the City’s operating funds. Budgetary authority is maintained at a fund level and control is maintained at the department level (i.e., Police, Fire, Public Works, etc.) for the General Fund. Budgetary control for capital improvement projects is currently maintained on a project and fund basis which is reviewed and approved annually. As demonstrated by the budget to actual statements included in this report, the City continues to meet its responsibility for sound fiscal management.

Cash Management

The City Finance Officer is responsible for the cash management and investment program of the City. The government code and City policy stipulate how funds can be invested. The investment policy, which is adopted annually by City Council, is intended to provide guidelines for prudent investments and

outlines policies to assist in maximizing the efficiency of the cash management while also maintaining sufficient reserves to meet daily cash flow requirements.

Risk Management

The City is a member of a joint powers authority, the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA), an insurance pool limited to public agencies in Yolo County. Provided coverage includes general liability, workers' compensation, property, and boiler and machinery.

The City, through YCPARMIA and in-house Safety Committees, participates in an active loss prevention program which includes periodic safety inspections of all facilities, specialized training in safety and handling of hazardous materials, and a wellness program provided to police employees. Recent actuarial reports indicate that YCPARMIA has sufficient resources to meet current and immediate future liabilities.

Statistical Information

The final section in the CAFR includes various statistical data relating to the City. This statistical section presents detailed trend information that assists users in understanding the basic financial statements, notes to basic financial statements and required supplementary information to assess the economic condition of a government.

Independent Auditors

State statutes require an annual audit by independent certified public accountants. The accounting firm of Macias Gini & O'Connell LLP has been engaged by the City to conduct this year's audit. In addition to meeting the requirements set forth in state statutes, the audit also meets the requirements of the OMB Circular A-133. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Acknowledgements

The Department of Finance puts forth great effort in the preparation of this report. The professionalism, commitment and effort of each member of this Department have made this presentation possible. We also want to thank the members in other City Departments who assisted in the preparation of this report. Finally, we thank you for your interest and continuing support in planning and conducting the City's financial operations in a responsible manner, consistent with the City's mission to protect, preserve and enhance the quality of life for the citizens of this community.

Kimberly McKinney
Finance Officer

CITY OF WOODLAND
CITY COUNCIL & ADMINISTRATIVE STAFF ROSTER
FISCAL YEAR ENDING JUNE 30, 2013



MARLIN DAVIES, MAYOR

TOM STALLARD, VICE MAYOR

WILLIAM MARBLE, COUNCILMEMBER

JIM HILLIARD, COUNCILMEMBER

SEAN DENNY, COUNCILMEMBER



ADMINISTRATIVE STAFF

PAUL NAVAZIO, CITY MANAGER

KEN HIATT, COMMUNITY DEVELOPMENT DIRECTOR

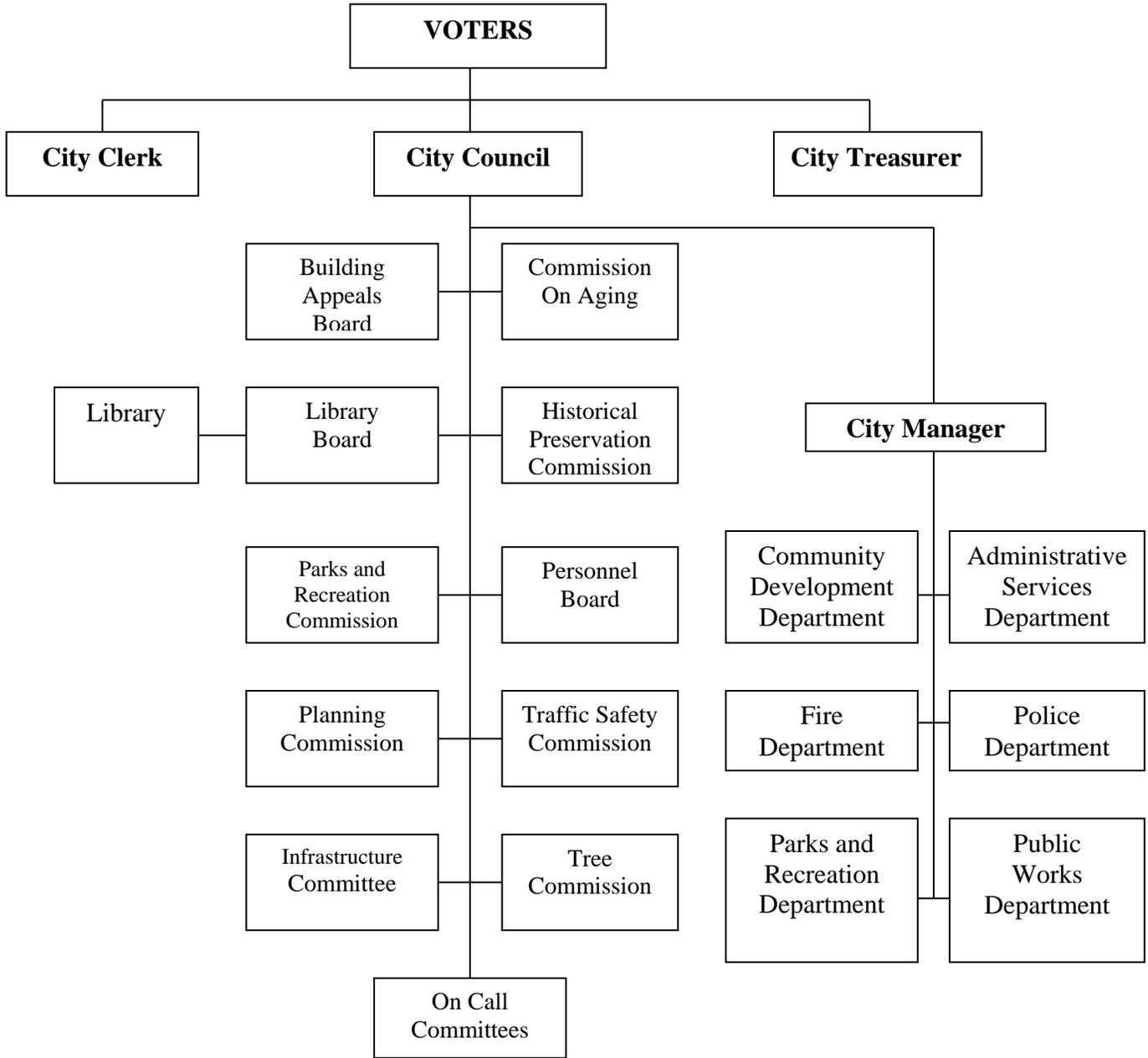
KARA UEDA, CITY ATTORNEY

GRETA GALINDO, LIBRARY SERVICES DIRECTOR

DAN BELLINI, POLICE CHIEF

GREG MEYER, PUBLIC WORKS DIRECTOR

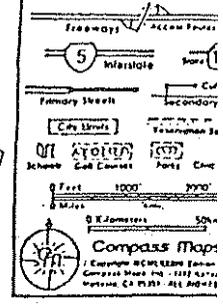
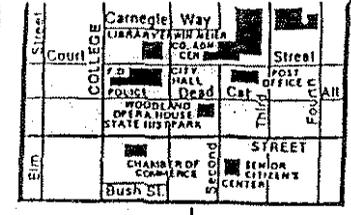
CITY OF WOODLAND GENERAL OVERVIEW ORGANIZATION CHART



MAP OF WOODLAND AND VICINITY

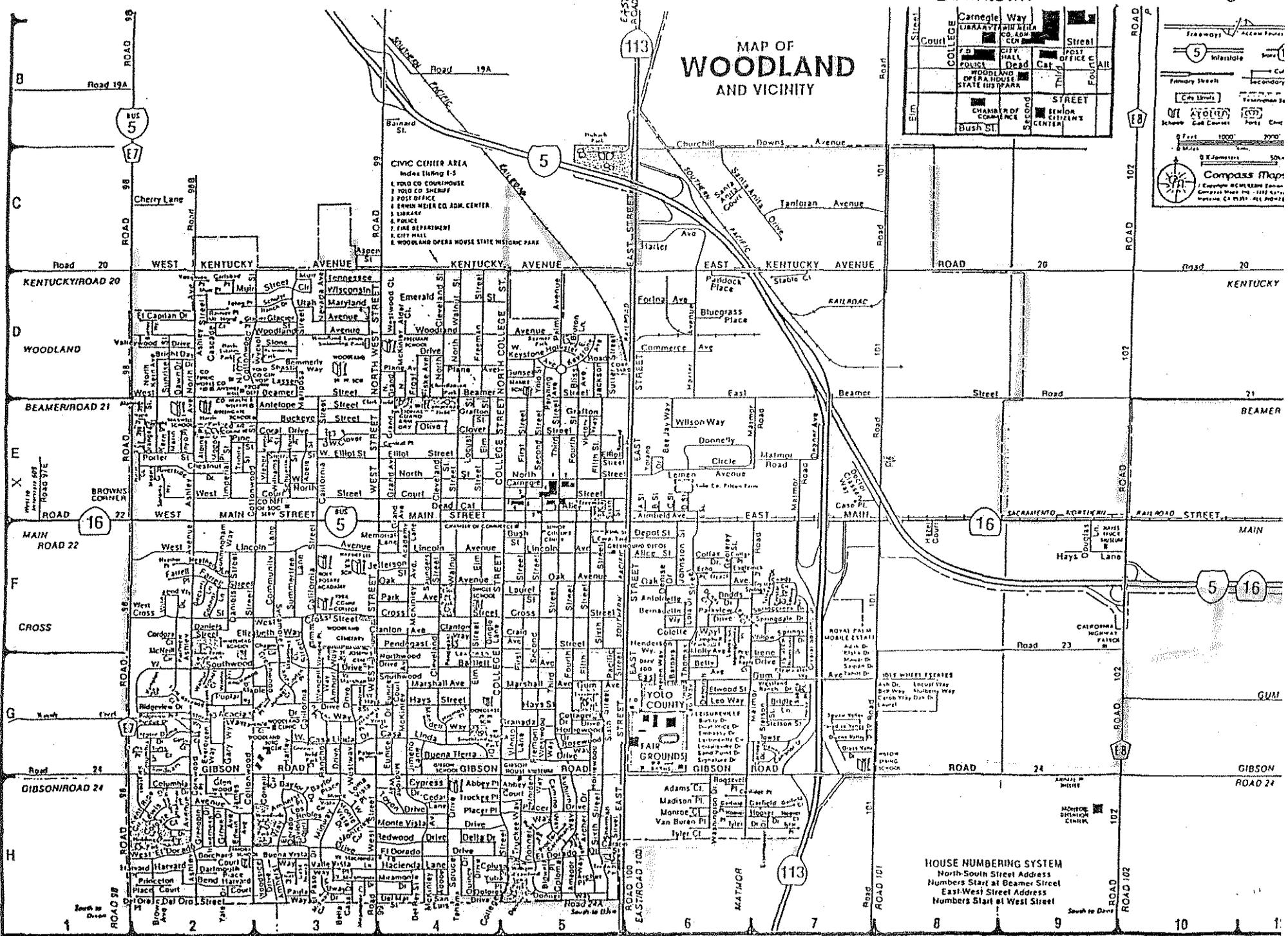
Downtown

Legend



- CIVIC CENTER AREA**
 Index Listing 1-3
 1 YOLO CO COURTHOUSE
 2 YOLO CO SHERIFF
 3 POST OFFICE
 4 TOWN MEETNG CO ADM. CENTER
 5 GARDEN
 6 POLICE
 7 FIRE DEPARTMENT
 8 CITY HALL
 9 WOODLAND OPERA HOUSE STATE HISTORIC PARK

HOUSE NUMBERING SYSTEM
 North-South Street Address
 Numbers Start at Beamer Street
 East-West Street Address
 Numbers Start at West Street



IIA

1 2 3 4 5 6 7 8 9 10 11

INDEPENDENT AUDITOR'S REPORT

To the Members of the City Council
of Woodland, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Woodland, California (City), as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Woodland, California, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, the Home Grant Special Revenue Fund, and the Housing Assistance Grants Special Revenue Fund for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 9, several City funds have fund balance/net position deficits at June 30, 2013, which include the City Capital Projects and Fire Suppression District with fund balance deficits of \$5.6 million and \$1.5 million, respectively.

As described in Note 11, based on the most recent actuarial valuation of the City's postemployment health care benefit plan, the City's independent actuary determined that, as of June 30, 2012, the value of the City's actuarial accrued and unfunded actuarial accrued liability was \$51.5 million. Also, actual contributions made by the City for postemployment health care benefits were significantly less than the actuarially determined annual required contribution. The City's actuarially determined annual required contribution for the year ended June 30, 2013 was \$4.9 million and the City's actual contributions were only \$2.1 million. As such, the City's other postemployment benefits (OPEB) obligation increased approximately \$2.8 million, to a total of \$14.5 million as of June 30, 2013.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of funding progress, listed as required supplementary information in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying introductory section, combining and individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 6, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Macias Gini & O'Connell LLP

Sacramento, California

February 12, 2015

MANAGEMENT'S DISCUSSION and ANALYSIS

This section of the City of Woodland's (City) Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of the City for the year ended June 30, 2013. Please read this in conjunction with the transmittal letter, which can be found in the introductory section of this report, and with the City's financial statements, which follow this discussion.

FINANCIAL HIGHLIGHTS

- The City's net position increased over the course of the fiscal year by \$6.3 million to \$342.8 million. The net position of governmental activities increased by \$2.5 million and the net position of business-type activities decreased by \$3.8 million.
- The General Fund, using the current financial resources basis, reported revenues in excess of expenditures and other financing sources and uses of \$3.7 million. This was primarily the result of increasing revenues related to sales taxes and development activity and continued conservative spending of discretionary expenditures by all City departments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – (1) management's discussion and analysis, (2) the basic financial statements, (3) required supplementary information, and (4) combining statements for nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds. The basic financial statements include two kinds of statements that present different views of the City.

- The government-wide financial statements provide both long-term and short-term information about the City's overall financial status.
- Fund financial statements focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.
 - Governmental fund statements depict how general government services such as police, fire and public works were financed in the short-term as well as what remains for future spending.
 - Proprietary fund statements offer short-term and long-term financial information about the activities the City operates like businesses, such as utility services.
 - Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The notes to the financial statements are followed by the Schedule of Funding Progress for the City's pension plans and other postemployment benefits (OPEB) plan, which is required supplementary information. In addition to these required elements, we have included combining statements that provide details about the City's nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds, each of which is presented in a column in the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The **statement of net position** presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating.

The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, finance, community development, parks and recreation, police, fire, library, and public works. The business-type activities of the City include water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program.

The government-wide financial statements include not only the City itself (known as the primary government) but also the Woodland Public Facilities Corporation (Corporation), and the Woodland Finance Authority (Authority). Although legally separate from the City, the component units are blended with the primary government because of their governance or financial relationship to the City.

FUND FINANCIAL STATEMENTS

The fund financial statements are designed to report information about groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories which include **governmental**, **proprietary** and **fiduciary** funds.

Governmental Funds. Governmental funds, which account for most of the City's basic services, are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Fund financial statements, however, focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains several individual and governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental funds balance sheet and in the governmental funds statements of revenues, expenditures and changes in fund balances for the General, City Capital Projects, Home Grant, and Housing Assistance Grants, which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts annually appropriated budgets for its General Fund and major special revenue funds. Budgetary comparison statements have been provided for the General Fund and major special revenue funds to demonstrate compliance with this budget.

Proprietary Funds. Proprietary funds are generally used to account for services for which the City charges customers—either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of its water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, Dubach Park, and youth program activities.

Internal Service funds are used to report activities that provide supplies and services for certain City programs and activities. The City uses internal service funds to account for its fleet of vehicles and equipment, management information services, self-insurance and employee benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Since the resources of these funds are not available to support the City’s own programs, they are not reflected in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Financial Statements

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this section presents certain required supplementary information concerning the City’s progress in funding its obligation to provide pension and other postemployment benefits to its employees.

Combining Statements and Schedules

The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information..

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial statements provide long-term and short-term information about the City’s overall financial condition. This analysis addresses the financial statements of the City as a whole.

City of Woodland
Summary of Net Position
As of June 30, 2013 and 2012
(in millions)

	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	
Current & other assets	\$ 62.9	\$ 58.8	\$ 31.0	\$ 28.4	\$ 93.9	\$ 87.2	7.7%
Capital Assets	<u>258.9</u>	<u>264.2</u>	<u>152.4</u>	<u>145.3</u>	<u>411.3</u>	<u>409.5</u>	0.4%
Total assets	<u>321.8</u>	<u>323.0</u>	<u>183.4</u>	<u>173.7</u>	<u>505.2</u>	<u>496.7</u>	1.7%
Other liabilities	11.8	6.8	4.3	7.2	16.1	14.0	15.0%
Long-term liabilities	<u>87.0</u>	<u>95.6</u>	<u>59.4</u>	<u>50.6</u>	<u>146.4</u>	<u>146.2</u>	0.1%
Total liabilities	<u>98.8</u>	<u>102.4</u>	<u>63.7</u>	<u>57.8</u>	<u>162.5</u>	<u>160.2</u>	1.4%
Net Position:							
Net investment in capital assets	179.3	179.5	97.6	94.1	276.9	273.6	1.2%
Restricted	14.0	8.2	-	-	14.0	8.2	70.7%
Unrestricted	<u>29.7</u>	<u>32.9</u>	<u>22.2</u>	<u>21.8</u>	<u>51.9</u>	<u>54.7</u>	-5.1%
Total net position	<u>\$ 223.0</u>	<u>\$ 220.6</u>	<u>\$ 119.8</u>	<u>\$ 115.9</u>	<u>\$ 342.8</u>	<u>\$ 336.5</u>	1.9%

ANALYSIS OF NET POSITION

Net position represents the difference between the City's resources and its obligations. Over time, net position may serve as a useful indicator of a government's financial position. For the City, assets exceeded liabilities by \$342.8 million at the close of the fiscal year 2012/13.

The largest portion of the City's net position reflects its \$276.9 million (80.8 percent) investment in capital assets (e.g. land, buildings and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities.

Another portion of the City's net position, \$14 million (4.1 percent) represents resources that are subject to external restrictions on how they may be used. This represents an increase of \$5.8 million or 70 percent from the prior year. The remaining balance of \$51.9 million represents unrestricted net position.

Net position of business-type activities increased \$3.9 million; the City can generally only use these net assets to finance the continuing operations of the business-type activities.

CHANGES IN NET POSITION

The City's overall net position increased by \$6.3 million, from \$336.5 million in FY 2011/12 to \$342.8 million in FY 2012/13, which consisted of a \$2.5 million increase in governmental activities and a \$3.9 million increase in business-type activities.

Major reasons for these changes are noted in the government and business-type activities discussion below.

City of Woodland
Changes in Net Position
For the Years Ended June 30, 2013 and 2012
(in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government		Total % Change
	2013	2012	2013	2012	2013	2012	
Revenues							-
Program Revenues:							-
Charges for services	\$10,610	\$7,863	\$26,575	\$22,349	\$37,185	\$30,212	23.08%
Operating grants & contributions	7,134	8,237	34	38	\$7,168	\$8,275	-13.38%
Capital grants & contributions	2,630	5,007	454	561	\$3,084	\$5,568	-44.61%
General revenues:							
Property tax	8,879	8,837	-	-	\$8,879	\$8,837	0.48%
Sales tax	11,137	9,567	-	-	\$11,137	\$9,567	16.41%
Other taxes (including Measure E)	7,582	6,957	-	-	\$7,582	\$6,957	8.98%
Franchise fees	2,095	2,916	-	-	\$2,095	\$2,916	-28.16%
Motor vehicle in-lieu	3,719	3,767	-	-	\$3,719	\$3,767	-1.27%
Investment earnings	105	172	68	133	\$173	\$305	-43.28%
Miscellaneous	56	81	-	-	\$56	\$81	-30.86%
Total revenues	<u>53,947</u>	<u>53,404</u>	<u>27,131</u>	<u>23,081</u>	<u>81,078</u>	<u>76,485</u>	<u>6.01%</u>
Expenditures							
Governmental activities:							
General government	1,938	1,868	-	-	1,938	1,868	3.75%
Finance	751	968	-	-	751	968	-22.42%
Community development	5,019	7,007	-	-	5,019	7,007	-28.37%
Parks and recreation	4,714	3,707	-	-	4,714	3,707	27.16%
Police	14,877	15,153	-	-	14,877	15,153	-1.82%
Fire	8,881	9,043	-	-	8,881	9,043	-1.79%
Library	1,293	1,251	-	-	1,293	1,251	3.36%
Public Works	13,330	11,580	-	-	13,330	11,580	15.11%
Interest on long term debt	2,152	3,583	-	-	2,152	3,583	-39.94%
Business-type activities:							
Water	-	-	9,446	9,130	9,446	9,130	3.46%
Sewer	-	-	9,678	9,293	9,678	9,293	4.14%
Storm drain	-	-	1,190	1,131	1,190	1,131	5.22%
Wastewater pretreatment	-	-	454	442	454	442	2.71%
Recycling	-	-	384	389	384	389	-1.29%
Construction and demolition program	-	-	38	36	38	36	5.56%
Fire Training	-	-	35	54	35	54	-35.19%
Cemetery	-	-	347	258	347	258	34.50%
Dubach Park	-	-	-	-	-	-	0.00%
Youth program	-	-	277	285	277	285	-2.81%
Total expenses	<u>52,955</u>	<u>54,160</u>	<u>21,849</u>	<u>21,018</u>	<u>74,804</u>	<u>75,178</u>	<u>-0.50%</u>
(Deficit) Excess before transfers and extraordinary items	992	(756)	5,282	2,063	6,274	1,307	380.03%
Transfers	1,373	3,904	(1,373)	(3,904)	-	-	-
Extraordinary item	-	7,832	-	-	-	7,832	-100.00%
Changes in net position	<u>\$ 2,365</u>	<u>\$ 10,980</u>	<u>\$ 3,909</u>	<u>\$ (1,841)</u>	<u>\$ 6,274</u>	<u>\$ 9,139</u>	<u>-31.35%</u>

REVENUE

The City's total revenue was \$81.1 million for the year ended June 30, 2013, an increase of \$4.6 million or 6 percent from 2012. Revenue from governmental activities totaled \$54 million and revenue from business-type activities totaled \$27 million.

Charges for services and operating and capital grants provided 58.5 percent of the total revenue received during 2013, while taxes (property, sales and other) provided 34 percent of total revenue.

Increase in total revenue is due primarily to a \$7 million increase in charges for services and a \$1.57 million increase in sales taxes. These increases were partially offset by a \$1.1 million decrease in operating grants and contributions, a \$2.48 million decrease in capital grants and contributions, and a \$0.8 million decrease in franchise fees. The increase in charges for services stems primarily from an improvement in collection of the City's development impact fees. The charges for services in the business type activities increased mostly from implementation of an approved increase in the water utility user fee of 17 percent in July 2012, and an additional 17 percent increase in January 2013. The increase in sales tax revenues is a result of the improving economy occurring throughout the state. The decrease in grants and contributions results from reimbursements related to grants received for construction of a large, multifamily affordable housing complex and for large road infrastructure projects, including a freeway interchange. The decrease in franchise fees is related to a one time \$1 million payment received in FY 12 in connection with a franchise contract extension.

EXPENSES

Expenses of the City for the year totaled \$74.8 million, a decrease of \$0.37 million or 0.5 percent from 2012. These relatively stagnant numbers reflect the City's efforts to contain costs through negotiated employee concessions and control of discretionary expenditures. These savings are offset by increases in benefit costs, utility costs and other non-controllable costs such as animal control and public safety dispatch services provided by other agencies. Governmental activities expenses totaled \$52.96 million, or 70.8 percent of total expenses. Business-type activities incurred \$21.85 million, or 29 percent of total expenses during the year.

GOVERNMENTAL ACTIVITIES

The following table shows the cost of each of the City's major functions and the net cost of those functions. Net cost is the total cost less fees and other direct revenue generated by the activities. The net cost reflects the financial burden that was placed on the City's taxpayers by each of the functions.

City of Woodland
Net Cost of Governmental Activities
As of June 30, 2013 and 2012
(in millions)

	Total Cost of Services		Percent Change	Net Cost (Benefit) of Services		Percent Change
	<u>2013</u>	<u>2012</u>		<u>2013</u>	<u>2012</u>	
General Administration	\$1.94	\$1.87	3.7%	\$0.69	\$0.66	4.5%
Finance	0.75	0.97	-22.7%	0.66	0.90	-26.7%
Community Development	5.02	7.00	-28.3%	1.52	2.52	-39.7%
Parks, recreation and community service	4.71	3.71	27.0%	2.32	1.45	60.0%
Police	14.88	15.16	-1.8%	13.73	14.03	-2.1%
Fire	8.88	9.04	-1.8%	7.46	7.98	-6.5%
Library	1.29	1.25	3.2%	1.15	1.07	7.5%
Public Works	13.33	11.58	15.1%	2.78	0.85	227.1%
Interest on long term debt	2.15	3.58	-39.9%	2.15	3.58	-39.9%
	<u>\$52.95</u>	<u>\$54.16</u>		<u>\$32.46</u>	<u>\$33.04</u>	

The cost for all governmental activities this year was \$52.95 million. The City's taxpayers paid for approximately 52 percent of these costs; \$27.6 million (including property, sales and other taxes). Fees, including developer fees, grants and contributions funded the balance of the costs of governmental activities.

Total cost of services declined by \$1.2 million from FY2012 to FY2013 through reductions in most departments due to cost saving efforts including negotiated employee concessions; savings from these efforts were partially offset by increasing benefit costs, utilities and other non-controllable costs throughout the year.

The net cost of the Community Development Department decreased \$1.0 million due primarily from collection of additional development related revenues in FY13 to offset their costs. The net cost of Public Works increased by \$1.9 million due in large part to a reduction in capital grants and contributions related to reimbursements on grant funded road projects. The majority of the other functions show a minimal change in net costs result from expenditure savings and improved revenues throughout the City.

BUSINESS-TYPE ACTIVITIES

Revenue for the City's business-type activities, excluding transfers, increased by \$4.05 million, from \$23.08 million in FY2011/12 to \$27.13 million in FY 2012/13. This increase results primarily due to an approved increase of 20% in water utility rates, which was effective July 1, 2012, and a second increase of 17% that was effective January 1, 2013. Charges for services totaled \$26.6 million or 98 percent of total business-type activity revenues. Business-type activities expenses remained relatively flat between FY2011/12 and FY2012/13 due mostly to vacancies throughout the City and cost saving measures implemented by departments. The costs of capital improvements are reported as capital assets in the statement of net position, rather than as expenses in the statement of activities.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$18.3 million, an increase of \$2.1 million from the end of the prior year.

Several of the governmental funds had significant net changes in fund balance, which include the following:

- The fund balance of the General Fund increased by \$3.7 million in FY2012/13 due to better than expected revenues from sales taxes and development related revenues, as well as savings in expenditures from employee vacancies, negotiated concessions and other discretionary department costs.
- The fund balance of the City Capital Projects Fund decreased by \$1.5 million due to some large expenditures on capital projects that lag in timing of reimbursement or grant revenue, or collection of related development impact fees.
- The fund balance of the Spring Lake fund (nonmajor capital fund) decreased by \$1.9 million due primarily to construction of a large segment of road through the Spring Lake Specific Plan area and principal payments on developer advances.
- The fund balance of the Special Sales Tax District Fund (nonmajor capital fund) increased by \$1.1 million due to better than expected sales tax revenues that were not fully spent on capital projects during the fiscal year.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$8.61 million, while total fund balance was \$12.8 million, an increase of \$3.7 million from the prior year. This was due primarily to better than expected sale tax and property tax revenues of \$1.7 million, development related license and permit revenues in excess of budgeted estimates of \$0.95 million and savings on budgeted expenditures for salary related and other discretionary costs of \$1.3 million. In preparation of the budget for the FY2012/13 year, the City anticipated fund balance to remain unchanged from the balance at FY2011/12.

As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. For FY 2012/13, the unassigned fund balance of \$8.61 million represents 27 percent of total General Fund expenditures of \$31.8 million, and the total fund balance represents approximately 40 percent of that amount. For FY 2011/12, the General Fund's unreserved fund balance of \$6.49 million was approximately 20 percent of the total expenditures of \$31.4 million, and the total fund balance of \$9.1 million represented approximately 29 percent of expenditures.

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

At the end of FY 2012/13, the unrestricted net position for the Water and Sewer funds were \$14.9 million and \$5.5 million, respectively. Total net position of the Water Fund increased by \$5.2 million in FY2012/13, and net position of the Sewer Fund decreased by \$0.76 million over the same period. The increase in net position for the Water Fund is due almost entirely to an approved rate increase of 17%, which was effective on July 1, 2012, followed by a second increase of 17% on January 1, 2013. Expenditures within the Water Fund remained relatively flat between FY2011/12 and FY2012/13. The decrease in net position for the Sewer Fund is due primarily to continued support of the Sewer Development Fund through a transfer of \$1.36 million. Other expenditures remained relatively consistent with previous year expenditures, and no adjustment to user rates occurred during the fiscal year.

Three proprietary funds had deficits in unrestricted net position: Storm Drain Fund had a deficit of \$86 thousand, the Construction and Demolition Program Fund had a deficit of \$33 thousand, and the Cemetery Fund had a deficit of \$239 thousand. The internal service funds that are used to account for certain governmental activities had unrestricted net position of \$5.43 million.

The total increase in net position for the enterprise funds was \$3.9 million. Factors concerning the finances of these funds have been addressed previously in the discussion of the City's business-type activities. As in the previous years, the Storm Drain Fund's decrease in net position is related to a continuing operating deficit resulting from inadequate monthly charges to users of the enterprise. The City proposed a voter approved rate increase in FY2007/08 to address this on-going deficiency, which did not pass. Operations have been reduced to the minimum legal level and the City will attempt another rate increase measure and is exploring potential other options for providing these services. The Woodland Cemetery has been undergoing a revitalization effort that will increase capacity and should allow the operations of the facility to be self-supporting, and services have been altered in an attempt to reduce the reliance on the General Fund and operate within the annual revenues received. The Construction and Demolition Program Fund relies upon fees collected as a result of new development, which is increasing in the City and this fund is expected to recover the deficit in net position.

The following table shows actual revenues, expenses and results of operations (excluding capital contributions and expenses) for the current fiscal year in the City's proprietary funds (in millions):

**City of Woodland
Proprietary Fund Operations
For the Year Ended June 30, 2013**

	Operating Revenues	Operating Expenses	Operating Income (Loss)	NonOperating Revenues(Expense)	Interfund Transfers	Change in Net Position
Water	\$ 14.33	\$ 8.17	\$ 6.16	\$ (1.23)	\$ 0.31	\$ 5.24
Sewer	10.66	8.68	1.98	(0.97)	(1.77)	(0.76)
Storm Drain	0.30	1.19	(0.89)	-	0.27	(0.62)
Wastewater Pretreatment	0.41	0.45	(0.04)	-	-	(0.04)
Recycling	0.37	0.38	(0.01)	0.04	-	0.03
Construction and Demolition Program	0.05	0.04	0.01	-	-	0.01
Fire Training Center	0.07	0.03	0.04	-	-	0.04
Cemetery	0.08	0.34	(0.26)	-	0.20	(0.06)
Dubach Park	-	-	-	-	-	-
Youth	0.29	0.28	0.01	-	0.06	0.07
Total:	\$ 26.56	\$ 19.56	\$ 7.00	\$ (2.16)	\$ (0.93)	\$ 3.91

General Fund Budgetary Highlights

The City's final budgeted appropriations in the General Fund increased by \$0.37 million from the preliminary budget in FY11/12. This increase was due primarily to additional costs needed for personnel and overtime in the fire department and various changes in supplies and services accounts. These increases were possible due to better than anticipated revenues in sales taxes and vacancies savings in most of the departments within the General Fund.

During the year, actual revenues were \$.5 million more than budgeted estimates. This variance primarily consisted of a positive variance of \$0.67 million for taxes, resulting from improved sales tax revenues; charges for services showed a positive variance of \$0.28 million due to revision of the City's cost allocation plan and the related recovery revenues to the General Fund. All other categories of revenues fell short of budget by a combined total of \$.43 million; the largest shortfall of \$.35 million coming from less than expected development activity and timing of project approvals and fee payments.

General Fund expenditures came under budget by \$1.18 million, with some overruns in the personnel category due to leave payouts for employees that retired or resigned from the City throughout the year. These were offset by budgetary savings in discretionary supplies and services in most departments.

The net effect of better than estimated revenues and budgetary expenditure savings resulted in a budgetary surplus of \$2.5 million at the end of the fiscal year.

In creating its budget for the year ending June 30, 2013, the City used an estimated budgetary fund balance of \$5.6 million.

CAPITAL ASSET & DEBT ADMINISTRATION

Capital Assets

As of June 30, 2013, the City had invested \$411.3 million in a broad range of capital assets, including police and fire equipment, buildings, parks and park improvements, roads and water, sewer and storm drainage transmission and distribution systems. This represents a net increase for the current fiscal year of \$1.8 million, or 0.44 percent.

**City of Woodland
Capital Assets
As of June 30, 2013 and 2012
(net of depreciation, in millions)**

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Capital Assets not Depreciated						
Land	\$ 18.0	\$ 18.0	\$ 3.8	\$ 3.8	\$ 21.8	\$ 21.8
Intangible assets	1.2	1.2	-	-	1.2	1.2
Construction in progress	9.5	24.4	21.1	13.4	30.6	37.8
Depreciable Capital Assets						
Ponds	-	-	0.3	0.3	0.3	0.3
Buildings	61.5	63.1	0.1	0.1	61.6	63.2
Improvements	17.0	15.4	23.8	22.0	40.8	37.4
Machinery and equipment	4.4	5.1	2.6	2.7	7.0	7.8
Intangible assets	0.4	0.5	0.1	0.1	0.5	0.6
Sewer treatment plant	-	-	6.7	6.9	6.7	6.9
Infrastructure	146.8	136.5	94.0	96.0	240.8	232.5
Total	\$ 258.8	\$ 264.2	\$ 152.5	\$ 145.3	\$ 411.3	\$ 409.5

This year's major capital asset additions included:

- Completion of the construction of a new freeway interchange reclassified \$13.5 million from construction in progress to infrastructure.
- Construction of a major road in the Spring Lake Specific Plan area added \$1.5 million to construction in progress, and the entire \$1.9 million completed road was reclassified to infrastructure.
- Improvements to park irrigation systems throughout the City added \$0.5 million to construction in progress, and the entire project of \$1.7 million was completed and reclassified to improvements.
- Installation of a new well to accommodate a new courthouse construction project added \$1.4 million to construction in progress.
- Contributions to the joint powers authority toward design and construction of a regional water intake and treatment facility added \$6.5 million to construction in progress.
- Expansion of the wastewater treatment plant to accommodate biosolid waste handling added \$0.8 million to construction in progress, and the entire \$2.2 million project was completed and reclassified to improvements.

More detailed information about the City's capital assets is presented in Note 7 of the Notes to the Basic Financial Statements.

Long-term Debt

At June 30, 2013 and 2012, the City had \$126.5 million and \$132.5 million, respectively, in long-term debt outstanding. The outstanding debt of governmental activities decreased approximately \$5.2 million primarily as a result of principal payments on existing debt during the fiscal year. Outstanding debt of business-type activities decreased approximately \$0.8 million as a result of principal payments on existing debt during the fiscal year, offset by a minor increase in the loan payable for continued installation of water meters throughout the City.

**City of Woodland
Outstanding Debt
As of June 30, 2013 and 2012
(in millions)**

	Governmental Activities		Business Type Activities		Total	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenue and other bonds	\$ 46.9	\$ 49.6	\$ 39.5	\$ 40.4	\$ 86.4	\$ 90.0
Loans payable	0.6	0.8	7.4	7.3	8.0	8.1
Developer fee obligations	30.7	32.6	-	-	30.7	32.6
Capital lease obligations	1.4	1.8	-	-	1.4	1.8
	<u>\$ 79.60</u>	<u>\$ 84.80</u>	<u>\$ 46.90</u>	<u>\$ 47.70</u>	<u>\$ 126.50</u>	<u>\$ 132.50</u>

More detailed information about the City's total long-term liabilities is presented in Note 8 of the Notes to the Financial Statements.

The City continues to maintain good credit ratings on its debt issues. The following are the ratings at June 30, 2013 as determined by Moody's Investors Service and Standard & Poor's.

	<u>Moody's</u>	<u>S & P</u>
Insured Issues:		
• 2002 Lease Revenue Bonds	A2	AAA
• 2003 Gibson Ranch CFD		AAA
• 2004 Gibson Ranch Refunding Bonds		AAA
• 2005 Capital Project Lease Revenue Bonds	A3	
• 2005 Wastewater Revenue Bonds	A3	
• 2007 Tax Allocation Bonds	Aa3	
Uninsured Issues:		
• 2009 Wastewater Revenue Bonds		AA
• 2011 Water Revenue Bonds		AA-

The City's bonded debt per capita is a useful indicator to citizens and investors of the City's debt position. As of June 30, 2013 the City had no bonded debt per capita. Bonded debt does not include special assessment debt or mortgage insured bonds for which the City is not obligated.

ECONOMIC FACTORS & NEXT YEAR'S BUDGET

Economic Factors

In light of the current downturn in the housing market, the City continues to face significant fiscal challenges. These include:

- The challenge of maintaining service levels in the context of continued growth in population and dwindling resources. Slow growth in general revenues stemming from property and sales taxes in combination with continuing increases in personnel, benefit and utility costs present significant challenges for funding a balance of City services.
- The City's Storm Drain system continues to deteriorate, and it will require repairs and replacements in older areas of the City in the near future. The Storm Drain Fund currently has a small deficit in unrestricted net position of \$.01 million, with total net position of \$17.2 million. Development fees pay for new construction only; maintenance impacts stemming from past and future new construction will continue to burden this fund. Storm drain rate increases must be voter approved and an attempt to increase the fee failed in August 2007. Council continues to have discussions regarding a future fee increase, but the operations have been reduced to the minimum legal level, and any operations in excess of current revenues have become a General Fund obligation.

Economic factors that may favorably affect the City in the longer term include:

- A major regional State courthouse project relocation is hoped to help revitalize the downtown area and draw additional business and visitors into the area.
- The City is in the process of updating its General Plan that will help identify areas of potential new growth for both residential and nonresidential development in the City.

Next Year's Budget

The General Fund budget for 2014 appropriates \$43.5 million, an increase of 13.87 percent from the prior year. The appropriations include \$3.7 million in one-time expenditures for repayment of loans of approximately \$2.5 million, and allocation of one-time money to high priority needs in the City. General Fund revenue for 2013/14 is projected to be \$39.9 million, which is \$1.7 million more than the revenue budget for 2012/13.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances, and to demonstrate the City's accountability for the money it receives. If you have questions about this report, need additional financial information, or would like to obtain component unit financial statements, contact the City of Woodland Department of Finance, 300 First Street, Woodland, California, 95695 or visit the City's web page at www.cityofwoodland.org.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF NET POSITION
JUNE 30, 2013

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 26,136,089	\$ 25,535,249	\$ 51,671,338
Receivables	6,974,253	1,053,699	8,027,952
Internal balances	(2,081,672)	2,081,672	-
Other assets	307,064	-	307,064
Long-term notes receivable	31,417,609	-	31,417,609
Cash and investments with fiscal agents	132,394	2,417,841	2,550,235
Capital assets not being depreciated	28,710,547	24,893,947	53,604,494
Capital assets being depreciated, net	230,165,940	127,460,535	357,626,475
	<u>\$ 321,762,224</u>	<u>\$ 183,442,943</u>	<u>\$ 505,205,167</u>
LIABILITIES			
Accounts payable	\$ 2,577,640	\$ 2,297,779	\$ 4,875,419
Interest payable	853,611	587,710	1,441,321
Deposits	2,983,086	-	2,983,086
Commercial paper	-	10,302,000	10,302,000
Noncurrent liabilities:			
Due within one year	5,321,596	1,404,669	6,726,265
Due in more than one year	87,043,664	49,061,396	136,105,060
	<u>98,779,597</u>	<u>63,653,554</u>	<u>162,433,151</u>
NET POSITION			
Net investment in capital assets	179,307,034	97,596,088	276,903,122
Restricted for:			
Capital projects	7,102,560	-	7,102,560
Debt service	3,387,178	-	3,387,178
Transportation	289,754	-	289,754
Other purposes	3,248,864	-	3,248,864
Unrestricted	29,647,237	22,193,301	51,840,538
	<u>222,982,627</u>	<u>119,789,389</u>	<u>342,772,016</u>
Total liabilities and net position	<u>\$ 321,762,224</u>	<u>\$ 183,442,943</u>	<u>\$ 505,205,167</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2013

FUNCTIONS/PROGRAMS:	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	\$ 1,938,083	\$ 1,231,212	\$ 12,243	\$ -	\$ (694,628)	\$ -	\$ (694,628)
Finance	750,834	88,357	-	-	(662,477)	-	(662,477)
Community development	5,018,699	1,951,406	1,550,557	-	(1,516,736)	-	(1,516,736)
Parks and recreation	4,714,080	2,169,543	-	222,256	(2,322,281)	-	(2,322,281)
Police	14,877,071	413,477	731,629	-	(13,731,965)	-	(13,731,965)
Fire	8,880,867	673,666	748,299	-	(7,458,902)	-	(7,458,902)
Library	1,293,213	34,751	110,563	-	(1,147,899)	-	(1,147,899)
Public works	13,330,605	4,047,490	3,981,072	2,408,183	(2,893,860)	-	(2,893,860)
Interest on long-term debt	2,152,033	-	-	-	(2,152,033)	-	(2,152,033)
Total governmental activities	52,955,483	10,609,902	7,134,363	2,630,439	(32,580,779)	-	(32,580,779)
Business-type activities:							
Water	9,446,118	14,333,538	-	454,350	-	5,341,770	5,341,770
Sewer	9,678,411	10,664,507	-	-	-	986,096	986,096
Storm Drain	1,189,593	298,162	-	-	-	(891,431)	(891,431)
Wastewater Pretreatment	454,472	407,718	-	-	-	(46,754)	(46,754)
Recycling	383,512	375,386	33,967	-	-	25,841	25,841
Construction and Demolition							
Program	37,857	49,175	-	-	-	11,318	11,318
Fire Training Center	35,531	74,724	-	-	-	39,193	39,193
Cemetery	346,881	83,663	-	-	-	(263,218)	(263,218)
Youth Program	276,773	288,558	-	-	-	11,785	11,785
Total business-type activities	21,849,148	26,575,431	33,967	454,350	-	5,214,600	5,214,600
Total	\$ 74,804,631	\$ 37,185,333	\$ 7,168,330	\$ 3,084,789	(32,580,779)	5,214,600	(27,366,179)

General revenues:		
Taxes:		
Property taxes	8,879,480	8,879,480
Measure E/V special tax	6,544,907	6,544,907
Other taxes	1,037,341	1,037,341
Franchise fees	2,094,726	2,094,726
Intergovernmental not restricted for specific programs:		
Sales and use tax - levied by State	11,137,304	11,137,304
Motor vehicle in-lieu	3,719,377	3,719,377
Investment earnings	105,909	173,846
Miscellaneous	55,912	55,912
Transfers	1,372,521	(1,372,521)
Total general revenues and transfers	34,947,477	33,642,893
Change in net position	2,366,698	6,276,714
Net position - beginning of year	220,615,929	336,495,302
Net position- end of year	\$ 222,982,627	\$ 342,772,016

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2013

	General	City Capital Projects	Home Grant	Housing Assistance Grants
ASSETS				
Cash and investments	\$ 9,552,870	\$ 7,368	\$ 13,367	\$ 83,316
Cash and investments with fiscal agents	132,368	-	-	-
Receivables	4,361,720	514,585	145,071	-
Due from other funds	2,357,810	-	-	-
Inventory	145,838	-	-	-
Long-term notes receivable	-	-	13,778,174	8,334,054
Advances to other funds	1,500,000	-	-	-
Total assets	<u>\$ 18,050,606</u>	<u>\$ 521,953</u>	<u>\$ 13,936,612</u>	<u>\$ 8,417,370</u>
LIABILITIES AND FUND BALANCES (DEFICITS)				
Liabilities:				
Accounts payable	\$ 2,173,177	\$ 72,226	\$ 700	\$ -
Deposits	2,581,954	12,861	-	65,222
Due to other funds	-	2,082,073	-	-
Deferred revenue	380,626	393,925	13,778,174	8,334,054
Compensated absences	100,000	-	-	-
Advances from other funds	-	3,616,358	-	-
Total liabilities	<u>5,235,757</u>	<u>6,177,443</u>	<u>13,778,874</u>	<u>8,399,276</u>
Fund balances (deficits):				
Nonspendable	1,645,838	-	-	-
Restricted	-	-	157,738	18,094
Committed	-	-	-	-
Assigned	2,558,427	-	-	-
Unassigned	8,610,584	(5,655,490)	-	-
Total fund balances (deficits)	<u>12,814,849</u>	<u>(5,655,490)</u>	<u>157,738</u>	<u>18,094</u>
Total liabilities and fund balances (deficits)	<u>\$ 18,050,606</u>	<u>\$ 521,953</u>	<u>\$ 13,936,612</u>	<u>\$ 8,417,370</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
BALANCE SHEET - GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2013

<u>Other</u>	<u>Total</u>	
<u>Governmental</u>	<u>Governmental</u>	
		ASSETS
\$ 10,304,046	\$ 19,960,967	Cash and investments
26	132,394	Cash and investments with fiscal agents
1,945,559	6,966,935	Receivables
1,601,106	3,958,916	Due from other funds
-	145,838	Inventory
9,305,381	31,417,609	Long-term notes receivable
<u>2,167,325</u>	<u>3,667,325</u>	Advances to other funds
<u><u>\$ 25,323,443</u></u>	<u><u>\$ 66,249,984</u></u>	Total assets
		LIABILITIES AND FUND
		BALANCES (DEFICITS)
		Liabilities:
\$ 239,362	\$ 2,485,465	Accounts payable
323,049	2,983,086	Deposits
1,842,157	3,924,230	Due to other funds
9,756,247	32,643,026	Deferred revenue
-	100,000	Compensated absences
<u>2,167,325</u>	<u>5,783,683</u>	Advances from other funds
<u>14,328,140</u>	<u>47,919,490</u>	Total liabilities
		Fund balances (deficits):
2,167,325	3,813,163	Nonspendable
7,128,227	7,304,059	Restricted
4,556,972	4,556,972	Committed
-	2,558,427	Assigned
<u>(2,857,221)</u>	<u>97,873</u>	Unassigned
<u>10,995,303</u>	<u>18,330,494</u>	Total fund balances (deficits)
<u><u>\$ 25,323,443</u></u>	<u><u>\$ 66,249,984</u></u>	Total liabilities and fund balances (deficits)

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES
JUNE 30, 2013

Total fund balances - total governmental funds	\$ 18,330,494
Amounts reported for governmental activities in the statement of net position are different from those reported in the governmental funds because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	255,758,176
Deferred costs of issuance for debt used in governmental activities are not financial resources and, therefore, are not reported in the funds.	139,854
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	7,362,301
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	32,643,026
Certain liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Developer fee obligations	(30,680,273)
Revenue bonds	(46,945,840)
Loans payable	(588,948)
Capital lease	(166,480)
Compensated absences	(1,371,646)
Other postemployment benefits	(10,650,916)
Interest payable	(847,121)
	(22,544,224)
Net position of governmental activities	\$ 222,982,627

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2013

	General	City Capital Projects	Home Grant
REVENUES:			
Taxes	\$ 27,003,498	\$ -	\$ -
Fines and penalties	233,457	-	-
Intergovernmental	4,210,699	234,499	252,655
Charges for services	5,028,270	-	-
Licenses and permits	4,088,259	849,305	-
Investment earnings	26,603	10,712	34
Miscellaneous	99,592	409,205	91,083
Total revenues	<u>40,690,378</u>	<u>1,503,721</u>	<u>343,772</u>
EXPENDITURES:			
Current:			
General government	1,803,641	170,830	-
Finance	541,935	160,151	-
Community development	2,155,340	713,085	235,244
Parks and recreation	2,805,873	159,168	-
Police	14,238,243	100,933	-
Fire	8,049,621	-	-
Library	1,142,475	86,829	-
Public works	851,329	1,498,238	-
Debt service:			
Principal	181,475	43,274	-
Interest	28,665	4,383	-
Total expenditures	<u>31,798,597</u>	<u>2,936,891</u>	<u>235,244</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,891,781</u>	<u>(1,433,170)</u>	<u>108,528</u>
OTHER FINANCING SOURCE (USES):			
Transfers in	138,378	208,561	-
Transfers out	<u>(5,330,171)</u>	<u>(232,220)</u>	<u>-</u>
Total other financing sources (uses)	<u>(5,191,793)</u>	<u>(23,659)</u>	<u>-</u>
Net change in fund balances	3,699,988	(1,456,829)	108,528
Fund balances (deficits), beginning of year	<u>9,114,861</u>	<u>(4,198,661)</u>	<u>49,210</u>
Fund balances (deficits), end of year	<u>\$ 12,814,849</u>	<u>\$ (5,655,490)</u>	<u>\$ 157,738</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2013

Housing Assistance Grants	Other Governmental	Total Governmental	
\$ -	\$ 471,181	\$ 27,474,679	REVENUES:
-	-	233,457	Taxes
-	7,509,173	12,207,026	Fines and penalties
-	1,729,945	6,758,215	Intergovernmental
-	3,676,142	8,613,706	Charges for services
207	52,378	89,934	Licenses and permits
-	134,220	734,100	Investment earnings
207	13,573,039	56,111,117	Miscellaneous
			Total revenues
			EXPENDITURES:
			Current:
-	-	1,974,471	General government
-	52,753	754,839	Finance
-	2,607,392	5,711,061	Community development
-	1,162,941	4,127,982	Parks and recreation
-	527,309	14,866,485	Police
-	961,159	9,010,780	Fire
-	164,720	1,394,024	Library
-	8,113,608	10,463,175	Public works
-	4,546,796	4,771,545	Debt service:
-	2,177,802	2,210,850	Principal
-	20,314,480	55,285,212	Interest
			Total expenditures
207	(6,741,441)	825,905	Excess (deficiency) of revenues over (under) expenditures
			OTHER FINANCING SOURCE (USES):
-	12,520,859	12,867,798	Transfers in
-	(5,995,666)	(11,558,057)	Transfers out
			Total other financing sources (uses)
-	6,525,193	1,309,741	
207	(216,248)	2,135,646	Net change in fund balances
17,887	11,211,551	16,194,848	Fund balances (deficits), beginning of year
\$ 18,094	\$ 10,995,303	\$ 18,330,494	Fund balances (deficits), end of year

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF
ACTIVITIES - GOVERNMENTAL ACTIVITIES
YEAR ENDED JUNE 30, 2013

Net change in fund balances - total governmental funds \$ 2,135,646

Amounts reported for governmental activities in the statement of activities are different from those reported in the governmental funds because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	5,318,954	
Depreciation expense	(9,601,788)	(4,282,834)

In the statement of activities, only the gain or loss on the sale or disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the book value of the capital assets disposed of or sold. (602,702)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 853,899

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither, transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt.

Principal retirement 4,771,545

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Amortization of bond issuance costs	(37,255)
Change in accrued interest	124,290
Changes in compensated absences	96,945
Changes in other postemployment benefits	(2,007,172)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of internal service funds is reported with governmental activities. 1,314,336

Change in net position of governmental activities \$ 2,366,698

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Taxes	\$ 25,318,080	\$ 25,318,080	\$ 27,003,498	\$ 1,685,418
Fines and penalties	127,677	127,677	233,457	105,780
Intergovernmental	4,055,834	4,055,834	4,210,699	154,865
Charges for services	4,976,607	4,976,607	5,028,270	51,663
Licenses and permits	3,140,569	3,140,569	4,088,259	947,690
Investment earnings	131,444	131,444	26,603	(104,841)
Miscellaneous	108,623	108,623	99,592	(9,031)
Total revenues	<u>37,858,834</u>	<u>37,858,834</u>	<u>40,690,378</u>	<u>2,831,544</u>
EXPENDITURES:				
General Government:				
City Council				
Personnel services	82,359	82,359	111,788	(29,429)
Supplies	113,400	113,400	137,024	(23,624)
Other services and charges	98,548	98,548	58,526	40,022
Total City Council	<u>294,307</u>	<u>294,307</u>	<u>307,338</u>	<u>(13,031)</u>
City Clerk				
Personnel services	129,654	129,654	135,372	(5,718)
Supplies	76,193	76,193	63,808	12,385
Other services and charges	6,250	6,250	5,305	945
Total City Clerk	<u>212,097</u>	<u>212,097</u>	<u>204,485</u>	<u>7,612</u>
City Attorney				
Other services and charges	326,541	251,541	152,213	99,328
City Manager/Human Resources				
Personnel services	828,547	828,547	801,962	26,585
Supplies	178,462	253,462	280,760	(27,298)
Other services and charges	49,406	49,406	56,883	(7,477)
Total City Manager/Human Resources	<u>1,056,415</u>	<u>1,131,415</u>	<u>1,139,605</u>	<u>(8,190)</u>
Total General Government	<u>1,889,360</u>	<u>1,889,360</u>	<u>1,803,641</u>	<u>85,719</u>
Finance				
Personnel services	302,038	302,038	285,503	16,535
Supplies	225,649	225,649	205,802	19,847
Other services and charges	46,209	46,209	50,630	(4,421)
Total Finance	<u>573,896</u>	<u>573,896</u>	<u>541,935</u>	<u>31,961</u>
Community Development				
Personnel services	1,676,650	1,676,650	1,543,027	133,623
Supplies	163,325	163,325	160,026	3,299
Other services and charges	462,443	462,443	452,287	10,156
Total Community Development	<u>2,302,418</u>	<u>2,302,418</u>	<u>2,155,340</u>	<u>147,078</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Parks and Recreation				
Personnel services	\$ 1,280,834	\$ 1,280,834	\$ 1,289,846	\$ (9,012)
Supplies	792,316	792,316	619,964	172,352
Other services and charges	936,120	936,120	896,063	40,057
Total Parks and Recreation	3,009,270	3,009,270	2,805,873	203,397
Police				
Personnel services	10,543,630	10,543,630	10,245,182	298,448
Supplies	2,505,026	2,474,026	2,433,000	41,026
Other services and charges	1,575,297	1,593,297	1,560,061	33,236
Total Police	14,623,953	14,610,953	14,238,243	372,710
Fire				
Personnel services	6,891,605	6,833,272	6,560,106	273,166
Supplies	464,699	554,032	478,836	75,196
Other services and charges	1,010,779	1,010,779	1,010,679	100
Total Fire	8,367,083	8,398,083	8,049,621	348,462
Library				
Personnel services	738,551	738,551	715,985	22,566
Supplies	126,442	126,442	117,486	8,956
Other services and charges	310,253	310,253	309,004	1,249
Total Library	1,175,246	1,175,246	1,142,475	32,771
Public Works				
Personnel services	451,709	451,709	390,313	61,396
Supplies	303,785	303,785	240,953	62,832
Other services and charges	238,614	238,614	220,063	18,551
Total Public Works	994,108	994,108	851,329	142,779
Debt Service				
Principal	181,475	181,475	181,475	-
Interest	28,665	28,665	28,665	-
Total expenditures	33,145,474	33,163,474	31,798,597	1,364,877
Excess of revenues over expenditures	4,713,360	4,695,360	8,891,781	4,196,421
OTHER FINANCING SOURCES (USES):				
Transfers in	138,378	138,378	138,378	-
Transfers out	(5,013,145)	(5,013,145)	(5,330,171)	(317,026)
Total other financing sources (uses)	(4,874,767)	(4,874,767)	(5,191,793)	(317,026)
Net change in fund balance	\$ (161,407)	\$ (179,407)	3,699,988	\$ 3,879,395
Fund balance, beginning of year			9,114,861	
Fund balance, end of year			\$ 12,814,849	

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOME GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 252,655	\$ 252,655	\$ 252,655	\$ -
Investment earnings	-	-	34	34
Miscellaneous	-	-	91,083	91,083
Total revenues	<u>252,655</u>	<u>252,655</u>	<u>343,772</u>	<u>91,117</u>
EXPENDITURES:				
Current:				
Community development	<u>235,244</u>	<u>235,244</u>	<u>235,244</u>	<u>-</u>
Net change in fund balance	<u>\$ 17,411</u>	<u>\$ 17,411</u>	108,528	<u>\$ 91,117</u>
Fund balance, beginning of year			<u>49,210</u>	
Fund balance, end of year			<u>\$ 157,738</u>	

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSING ASSISTANCE GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 14,057	\$ 14,057	\$ -	\$ (14,057)
Investment earnings	-	-	207	207
Miscellaneous	<u>3,198</u>	<u>3,198</u>	<u>-</u>	<u>(3,198)</u>
Net change in fund balance	<u>\$ 17,255</u>	<u>\$ 17,255</u>	207	<u>\$ (17,048)</u>
Fund balance, beginning of year			<u>17,887</u>	
Fund balance, end of year			<u>\$ 18,094</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Other Enterprise Funds	Total	
ASSETS					
Current assets:					
Cash and investments	\$ 15,920,928	\$ 7,270,256	\$ 2,344,065	\$ 25,535,249	\$ 6,175,121
Restricted cash and investments	-	-	-	-	-
Receivables	597,538	325,584	130,577	1,053,699	7,318
Due from other funds	36,626	-	103,050	139,676	-
Prepaid items and deposits	-	-	-	-	21,373
Total current assets	<u>16,555,092</u>	<u>7,595,840</u>	<u>2,577,692</u>	<u>26,728,624</u>	<u>6,203,812</u>
Noncurrent assets:					
Cash and investments with fiscal agents	1,324,798	1,093,043	-	2,417,841	-
Advances to other funds	2,116,358	-	68,000	2,184,358	-
Land	406,851	2,957,761	447,400	3,812,012	-
Construction in progress	19,337,794	1,744,141	-	21,081,935	-
Depreciable capital assets (net of accumulated depreciation)	48,554,544	62,023,224	16,882,767	127,460,535	3,118,311
Total noncurrent assets	<u>71,740,345</u>	<u>67,818,169</u>	<u>17,398,167</u>	<u>156,956,681</u>	<u>3,118,311</u>
Total assets	<u>88,295,437</u>	<u>75,414,009</u>	<u>19,975,859</u>	<u>183,685,305</u>	<u>9,322,123</u>
LIABILITIES					
Current liabilities:					
Accounts payable	1,774,762	413,878	109,139	2,297,779	92,175
Due to other funds	-	-	174,362	174,362	-
Interest payable	419,019	168,691	-	587,710	6,490
Compensated absences	70,525	31,573	3,552	105,650	17,704
Deferred loss on refunding	(16,436)	-	-	(16,436)	-
Long-term debt - current portion	695,975	619,480	-	1,315,455	412,834
Total current liabilities	<u>2,943,845</u>	<u>1,233,622</u>	<u>287,053</u>	<u>4,464,520</u>	<u>529,203</u>
Noncurrent liabilities:					
Compensated absences	103,797	119,507	24,883	248,187	32,857
Advances from other funds	-	-	68,000	68,000	-
Commercial paper	10,302,000	-	-	10,302,000	-
Revenue bonds	17,855,000	20,983,980	-	38,838,980	-
Deferred loss on refunding	(312,289)	-	-	(312,289)	-
Loans payable	7,048,525	-	-	7,048,525	-
Capital lease obligations	-	-	-	-	775,078
Other postemployment benefits	1,403,960	1,316,238	517,795	3,237,993	622,684
Total noncurrent liabilities	<u>36,400,993</u>	<u>22,419,725</u>	<u>610,678</u>	<u>59,431,396</u>	<u>1,430,619</u>
Total liabilities	<u>39,344,838</u>	<u>23,653,347</u>	<u>897,731</u>	<u>63,895,916</u>	<u>1,959,822</u>
NET POSITION					
Net investment in capital assets	34,051,212	46,214,709	17,330,167	97,596,088	1,930,399
Unrestricted	14,899,387	5,545,953	1,747,961	22,193,301	5,431,902
Total net position	<u>\$ 48,950,599</u>	<u>\$ 51,760,662</u>	<u>\$ 19,078,128</u>	<u>\$ 119,789,389</u>	<u>\$ 7,362,301</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2013

	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Other Enterprise Funds		
OPERATING REVENUES:					
Charges for services	\$ 14,332,398	\$ 10,492,851	\$ 1,417,845	\$ 26,243,094	\$ -
Billings to departments	-	-	-	-	12,184,696
Other	1,140	171,656	159,541	332,337	44
Total operating revenues	<u>14,333,538</u>	<u>10,664,507</u>	<u>1,577,386</u>	<u>26,575,431</u>	<u>12,184,740</u>
OPERATING EXPENSES:					
Personnel services	3,951,712	3,432,791	1,176,067	8,560,570	1,337,159
Utilities	931,527	689,669	140,805	1,762,001	10,566
Office supplies and expenses	931,364	1,221,751	293,591	2,446,706	1,055,265
Small tools and supplies	2,390	8,940	736	12,066	7,816
Contractual services	914,648	914,628	277,956	2,107,232	-
Depreciation	996,217	1,806,572	634,894	3,437,683	667,803
Equipment rental and maintenance	444,279	498,684	200,570	1,143,533	635,744
Insurance premiums and claims	-	110,143	-	110,143	7,173,383
Total operating expenses	<u>8,172,137</u>	<u>8,683,178</u>	<u>2,724,619</u>	<u>19,579,934</u>	<u>10,887,736</u>
Operating income (loss)	<u>6,161,401</u>	<u>1,981,329</u>	<u>(1,147,233)</u>	<u>6,995,497</u>	<u>1,297,004</u>
NONOPERATING REVENUES (EXPENSES):					
Investment earnings	40,171	21,769	5,997	67,937	15,975
Intergovernmental	-	-	33,967	33,967	-
Interest expense	(1,273,981)	(995,233)	-	(2,269,214)	(65,473)
Gain on disposal of capital assets	-	-	-	-	4,050
Total nonoperating revenues (expenses)	<u>(1,233,810)</u>	<u>(973,464)</u>	<u>39,964</u>	<u>(2,167,310)</u>	<u>(45,448)</u>
Income (loss) before capital contributions and transfers	4,927,591	1,007,865	(1,107,269)	4,828,187	1,251,556
Capital contribution	454,350	-	-	454,350	-
Transfers in	-	-	531,529	531,529	62,780
Transfers out	(138,378)	(1,765,672)	-	(1,904,050)	-
Change in net position	5,243,563	(757,807)	(575,740)	3,910,016	1,314,336
Net position, beginning of year	<u>43,707,036</u>	<u>52,518,469</u>	<u>19,653,868</u>	<u>115,879,373</u>	<u>6,047,965</u>
Net position, end of year	<u>\$ 48,950,599</u>	<u>\$ 51,760,662</u>	<u>\$19,078,128</u>	<u>\$ 119,789,389</u>	<u>\$ 7,362,301</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2013

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds	
	Water	Sewer	Other Enterprise Funds		Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers	\$ 13,990,405	\$ 10,607,900	\$ 1,489,671	\$ 26,087,976	\$ 12,217,336
Payments to suppliers	(1,692,825)	(3,158,955)	(874,388)	(5,726,168)	(1,865,918)
Payments to employees	(3,678,137)	(3,159,238)	(1,093,831)	(7,931,206)	(1,247,435)
Payments for insurance premiums and claims	-	(110,143)	-	(110,143)	(7,148,680)
Net cash provided (used) by operating activities	<u>8,619,443</u>	<u>4,179,564</u>	<u>(478,548)</u>	<u>12,320,459</u>	<u>1,955,303</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in	-	-	531,529	531,529	62,780
Transfers out	(138,378)	(1,765,672)	-	(1,904,050)	-
Interfund loan payments	-	-	-	-	-
Interfund borrowings from (to) other funds	92,068	-	(33,909)	58,159	-
Operating grants received	-	-	33,967	33,967	-
Net cash provided (used) by noncapital financing activities	<u>(46,310)</u>	<u>(1,765,672)</u>	<u>531,587</u>	<u>(1,280,395)</u>	<u>62,780</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(8,544,784)	(1,936,246)	-	(10,481,030)	(190,057)
Capital contributions	2,186,728	-	-	2,186,728	-
Proceeds from the issuance of long-term debt	78,350	-	-	78,350	-
Proceeds from sale of capital assets	-	-	-	-	4,732
Proceeds from the issuance of commercial paper	4,202,000	-	-	4,202,000	-
Principal payments on long-term debt	(320,000)	(598,760)	-	(918,760)	(416,940)
Interest paid	(1,173,274)	(1,001,696)	-	(2,174,970)	(67,364)
Net cash provided (used) by capital and related financing activities	<u>(3,570,980)</u>	<u>(3,536,702)</u>	<u>-</u>	<u>(7,107,682)</u>	<u>(669,629)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	40,171	21,769	5,997	67,937	15,293
Net increase (decrease) in cash and cash equivalents	5,042,324	(1,101,041)	59,036	4,000,319	1,363,747
Cash and cash equivalents, beginning of year	<u>12,203,402</u>	<u>9,464,340</u>	<u>2,285,029</u>	<u>23,952,771</u>	<u>4,811,374</u>
Cash and cash equivalents, end of year	<u>\$ 17,245,726</u>	<u>\$ 8,363,299</u>	<u>\$ 2,344,065</u>	<u>\$ 27,953,090</u>	<u>\$ 6,175,121</u>
Reconciliation to the Statement of Net Position:					
Cash and investments	\$ 15,920,928	\$ 7,270,256	\$ 2,344,065	\$ 25,535,249	\$ 6,175,121
Cash and investments with fiscal agents	<u>1,324,798</u>	<u>1,093,043</u>	<u>-</u>	<u>2,417,841</u>	<u>-</u>
Cash and cash equivalents	<u>\$ 17,245,726</u>	<u>\$ 8,363,299</u>	<u>\$ 2,344,065</u>	<u>\$ 27,953,090</u>	<u>\$ 6,175,121</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:					
Amortization of deferred amount on refunding	\$ 16,436	\$ -	\$ -	\$ 16,436	\$ -

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2013**

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds	
	Water	Sewer	Other Enterprise Funds		Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 6,161,401	\$ 1,981,329	\$ (1,147,233)	\$ 6,995,497	\$ 1,297,004
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	996,217	1,806,572	634,894	3,437,683	667,803
Change in assets and liabilities:					
Receivables	(343,133)	(56,607)	(87,715)	(487,455)	32,596
Prepaid items and deposits	-	-	-	-	(21,373)
Accounts payable	1,531,383	174,717	39,270	1,745,370	(110,451)
Compensated absences	(34,661)	(11,030)	(10,020)	(55,711)	(32,821)
Other postemployment benefits	308,236	284,583	92,256	685,075	122,545
Total adjustments	<u>2,458,042</u>	<u>2,198,235</u>	<u>668,685</u>	<u>5,324,962</u>	<u>658,299</u>
Net cash provided (used) by operating activities	<u>\$ 8,619,443</u>	<u>\$ 4,179,564</u>	<u>\$ (478,548)</u>	<u>\$ 12,320,459</u>	<u>\$ 1,955,303</u>

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2013**

	Successor Agency Private Purpose Trust Fund	Agency Funds
ASSETS		
Cash and investments	\$ 4,381,959	\$ 5,693,000
Cash and investments with fiscal agents	1,010,468	4,725,652
Accounts receivable	5,000	266,007
Deferred cost of issuance	309,148	-
Notes receivable	440,878	-
	\$ 6,147,453	\$ 10,684,659
LIABILITIES		
Accounts payable	\$ 8,766	\$ 57,202
Bond interest payable	31,729	4,542,165
Deferred revenue	440,878	-
Long term debt		
Due within one year	344,508	-
Due in more than one year	12,063,771	-
Due to assessment district bondholders	-	6,085,292
	\$ 12,889,652	\$ 10,684,659
NET POSITION		
Held in trust for dissolution of former Redevelopment Agency funds	\$ (6,742,199)	

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2013

	Successor Agency Private Purpose Trust Fund
ADDITIONS	
Incremental property tax	\$ 979,472
Investment income	21,504
Other	845,862
	1,846,838
DEDUCTIONS	
Community development	458,204
Debt service interest	550,068
Distributions to other agencies	343,065
	1,351,337
Change in net position	495,501
Net position, beginning of year	(7,237,700)
Net position, end of year	\$ (6,742,199)

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Woodland (City) was incorporated as a general law city on February 22, 1871. The City operates under the Council-Manager form of government and provides the following services: public safety (police and fire), highways and streets, recycling, recreation and culture, water and sewer, planning and zoning, general administration services, and community development.

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

A. Reporting Entity

The financial statements of the City include the financial activities of the City as well as the Successor Agency to the former Woodland Redevelopment Agency, the Woodland Public Facilities Corporation and the Woodland Finance Authority, all of which are controlled by and dependent on the City. While these are separate legal entities, City Council serves in separate session as their governing body and their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed “blended”) with those of the City in the accompanying financial statements.

The **Woodland Public Facilities Corporation (Corporation)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Corporation has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Corporation is controlled by the City and has the same governing body. The Corporation no longer has any financial activity as the related debt has been paid off.

The **Woodland Finance Authority (Authority)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Authority is controlled by the City and has the same governing body as the City, which also performs all accounting and administrative functions for the Authority. The financial activities of the Authority are included in the 2002 Lease Revenue Bonds, 2005 Capital Projects Lease Revenue Bonds, 2005 Wastewater Treatment Plant Revenue Bonds, 2012 Lease Refunding Bonds, and the Water and the Sewer proprietary funds.

The **Successor Agency to the Redevelopment Agency (former Agency) of the City of Woodland** is a separate governmental entity established on February 1, 2012 for the purpose of serving as a custodian of the former Agency’s assets and winding down the former Agency’s activities subject to the direction of an Oversight Board.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Government-wide and Fund Financial Statements

Government-wide Statements: The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government (the City) and its component units. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Eliminations have been made to minimize the double counting of internal activities.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category-*governmental*, *proprietary*, and *fiduciary*-are presented. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

C. Major Funds

The City reported the following major governmental funds in the accompanying financial statements:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The major revenue sources for this fund are property taxes, sales taxes, unrestricted revenues from the State, fines, licenses and permits and forfeitures and interest income. Expenditures are made for public safety, City administration, parks and recreation activities, community development, library operations, street work and the other services not required to be accounted for in another fund.

City Capital Projects Fund – Established to account for capital project improvements such as public facilities, road construction, police and fire facilities, trees and equipment expenditures within the general government.

Home Grant Special Revenue Fund – Established to account for the revenues and expenditures associated with the HOME Investment Partnership Program.

Housing Assistance Grants Special Revenue Fund – Established to account for the activity related to grant funding received to provide housing assistance.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The City reported the following enterprise funds as major funds in the accompanying financial statements:

Water Fund - Accounts for the provision of water services to residents of the City and some residents of the County of Yolo (County). All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance and billing and collection.

Sewer Fund - Accounts for the provision of sewer services to residents of the City and some residents of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, financing and related debt service, and billing and collection.

The City also reports the following fund types:

Internal Service Funds - The funds account for equipment service and repair, employee benefits, self-insurance and information systems; all of which are provided to other departments on a cost-reimbursement basis.

Fiduciary Funds - Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The City's Agency Funds include activity for various special assessment districts as well as grants and donations for specific purposes. The Successor Agency Private Purpose Trust Fund is used to account for assets held by the City as successor agency to the former Redevelopment Agency. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate fiduciary fund financial statements.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide, proprietary funds and fiduciary funds financial statements are reported using the *economic resources measurement focus* and the *accrual basis* of accounting. However, because agency funds only report assets and liabilities, they do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues reported in the governmental funds to be available if they are collected within 90 days after the end of the current fiscal period, except for property taxes which the City considers available if they are collected within 60 days after the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the payment is due and payable. Governmental activities capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as *other financing sources*.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes, sales taxes, franchise taxes, grants, entitlements, special assessments and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Fines, licenses and permits, and charges for services are considered to be measurable and available only when the City receives cash. Nonexchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations.

Proprietary funds distinguish operating revenues, such as charges for services, from nonoperating items. Operating revenues and expenses principally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for services rendered. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City may fund programs with a combination of cost-reimbursement grants, block grants, and general revenues. Thus, both restricted and unrestricted net position may be available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by unrestricted resources.

The City allocates certain indirect costs incurred by the General Fund to those activities that directly benefit.

E. Revenue Recognition for Water, Sewer and Recycling Funds

Revenues are recognized based on cycle billings rendered to customers and the period for which service is being delivered.

F. Property Taxes

The County assesses properties, bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on July 1. Secured property taxes become a lien on real property on January 1 of the preceding fiscal year.

Secured property tax is due in two installments, on November 1 and March 1. Property taxes become delinquent after December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term "unsecured" refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed.

G. Assets, Liabilities and Net Position/Fund Balance

1. Cash and Investments

The City pools cash and investments except for investments managed by paying fiscal agents under bonded debt agreements. Interest from bank accounts and investments are allocated to the various funds based on the year end balances of the funds entitled to receive interest. The City reports investments at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, and is determined from published data provided by the exchanges, computerized pricing sources, the National Association of Securities Dealers' National Market System, securities custodians and other authoritative sources. The fair value of investments is based on published market prices and quotations from major investment brokers.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Cash and Investments with Fiscal Agents

Proceeds from various City debt issuances, as well as special assessment debt, which have been set aside for repayment are classified as cash and investments with fiscal agents because their use is limited by applicable bond covenants. The reserves are determined as a portion of the bond proceeds or as required by the applicable bond covenants.

3. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, investments and restricted cash and investments with fiscal agents with maturities of three months or less for purposes of the statement of cash flows.

4. Interfund Receivables and Payables

Interfund transactions between funds are reflected either as loans, services provided, reimbursements or transfers.

Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/from other funds” (i.e. temporary cash borrowings) or “advances to/from other funds” (i.e. the noncurrent portion of interfund loans) in the balance sheet of governmental funds and the statement of net position for proprietary funds. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide statement of net position as “internal balances.” Advances to other funds are offset by nonspendable fund balance to indicate those amounts that are not in spendable form.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental and proprietary funds are netted as part of the reconciliation of the government-wide presentation.

5. Inventory

Inventory is valued at cost using the first-in first-out method. The City maintains perpetual inventory records. During the last week of June for each fiscal year the City takes a physical count of inventory and the City’s perpetual records are adjusted. The City uses the consumption method of accounting for inventory.

6. Capital Assets

Capital assets, which include land, construction in progress, intangible assets, ponds, buildings, improvements, machinery and equipment, sewer treatment plant, and infrastructure, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements, as well as in the proprietary fund financial statements. All capital assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at their estimated fair market value at the date of donation.

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2013**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase, for assets recorded in proprietary funds, is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period. There was no such interest capitalized during the year ended June 30, 2013.

Depreciation on capital assets and improvements is provided using the straight line method, which means the cost of the asset is divided by its expected useful life (in years) and is charged to expense each year until the asset is fully depreciated. Capital assets with a value of \$5,000 or more are capitalized.

Estimated useful lives are as follows:

	Useful Lives
Ponds	50 years
Buildings	25 – 50 years
Improvements	10 – 50 years
Machinery and equipment	5 – 20 years
Intangible assets	5 – 10 years
Sewer treatment plant	20 – 50 years
Infrastructure	10 – 60 years

7. Notes Receivable

The City and the Successor Agency provide financial assistance in the form of loans to qualified low-income homeowners and investors who rent to low-income tenants under the Housing Rehabilitation and First-Time Homebuyer Loan Programs. The programs offer low interest loans and grants to repair health and safety problems. The loans are typically amortized or deferred over a 30-year period.

8. Deferred Revenue

Deferred revenue recorded in the governmental funds arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the City before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the City recognizes revenue.

9. Compensated Absences

Compensated absences comprise unused vacation leave and certain compensated time off, which is paid at the date of termination from City employment. All compensated pay is accrued when incurred in the government-wide and proprietary fund financial statements. For all governmental funds, termination pay-outs expected to be paid out of current financial resources are recorded as fund liabilities. Compensated absences liability is typically liquidated by the General Fund.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Long-term Obligations

In the government-wide, proprietary funds and successor agency private purpose trust fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable deferred amount on refunding and amortized over the term of the related debt.

11. Special Assessments

Special assessment debt totaled \$44,480,000 as of June 30, 2013. The City is not liable for such debt; rather, it acts solely as an agent for the property owners who are liable for the debt in collecting the assessments, forwarding the collections to the bondholders, and initiating foreclosure proceedings, if applicable. Accordingly, this liability is not reflected in these basic financial statements.

12. Net Position/Fund Balances

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Net investment in capital assets describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance the assets constructed and/or acquired.

Restricted net position represents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects and debt service requirements.

Unrestricted describes the portion of net position which is not restricted to use.

In the fund financial statements, governmental funds report fund balances as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

The City considers restricted amounts to have been spent before unrestricted fund balance when an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed, assigned, and then unassigned amounts in that order will be spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund balance classifications are described below:

- **Nonspendable Fund Balance:** Refers to amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. It includes interfund advances, inventories and prepaid items.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- **Restricted Fund Balance:** Amounts restricted by constraints that are either (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed Fund Balance:** Amounts to be used for specific purposes pursuant to constraints imposed by formal action of the City Council. These self-imposed constraints must be set in place prior to the end of the fiscal year.
- **Assigned Fund Balance:** Amounts constrained by the City's intent to use for specific purposes, but are neither legally restricted or committed. An assignment of fund balance is more easily removed or modified than fund balance classified as committed and may be established after the fiscal year end.
- **Unassigned Fund Balance:** This classification represents the fund balance not assigned to other funds and not restricted, committed or assigned to specific purposes within the General Fund and is available for financing future budgets. The General Fund is the only fund that reports a positive unassigned fund balance amount.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

A. Budgeting Procedures

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public meetings are conducted during May and June to obtain taxpayer comments.
3. The budget is legally enacted through passage of a minute order.
4. The City Manager is authorized to transfer budgeted amounts among funds and departments so long as the total City budget, exclusive of capital projects, does not change. The level of budgetary control (that is the level at which expenditures, including transfers out, cannot legally exceed the appropriated amount) is at the individual fund level. Only those revisions, if any, which increase total budgeted expenditures must be approved by the City Council.
5. Budgets are adopted for the General Fund, all special revenue funds, and all debt service funds, except for the Special Transportation, Off-Site Affordable Housing, Workforce Housing Grants, Housing Assistance, CDBG American Recovery and Reinvestment Act, and the American Recovery and Reinvestment Act special revenue funds. The City also adopts project timeframe budgets for capital projects funds. Such budgets are based on a project timeframe and therefore are not comparable on an annual basis.
6. Formal budgetary integration is employed as a management control device during the year for all budgeted funds.
7. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for capital projects funds, which are budgeted on a project length basis.

**CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013**

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING (Continued)

The various City functions and activities are presented in the accompanying budget versus actual statements.

B. Encumbrances

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Encumbrance accounting is employed as an extension of formal budgetary integration in all budgeted funds. Unexpended appropriations lapse at year-end and must be reappropriated in the following year.

NOTE 3 – CASH AND INVESTMENTS

A. Authorized Investments

The City’s dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. The City pools cash from all sources and all funds except cash and investments with fiscal agents. These funds are invested at the maximum yield, consistent with safety and liquidity. Individual funds pay expenditures as needed with available cash reserves or with short term interfund loans.

The following table identifies the investment types that are authorized by the City’s investment policy and California Government Code Section 53601. The City’s investment policy is more restrictive than the California Government Code, as the City may not invest in derivatives or reverse repurchase agreements.

The table below does not address investment of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the City’s investment policy.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>	<u>Minimum Rating</u>
Local Agency Investment Fund (LAIF)	N/A	None	None	None
State and Local Agency Obligations	5 years	None	None	None
U.S. Treasury Securities	5 years	None	None	None
U.S. Agency Securities	5 years	None	None	None
Negotiable Certificates of Deposit	5 years	30%	None	None
Medium Term Corporate Notes	5 years	30%	None	AA
Money Market Mutual Funds	N/A	20%	10%	AAA

The City’s investments are carried at cost and adjusted to reflect their fair value at the end of the fiscal year, and it includes the effects of these adjustments in investment earnings.

B. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 3 – CASH AND INVESTMENTS (Continued)

The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, except that the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law. The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

C. Concentration of Credit Risk

The City diversifies its portfolio by requiring that no more than 10% of the portfolio be invested in any one issuer's name. US Treasury and Agency securities are not subject to this limitation. There are no investments in any one issuer that represented 5% or more of the total investments by reporting unit (governmental activities, business-type activities, each major fund and the aggregate remaining fund information).

D. Interest Rate and Credit Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City structures its investment portfolio such that securities mature to meet cash requirements for ongoing operations and investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools which provides the necessary liquidity needed for operations.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the City's policy to limit investments to the safest types of securities with the minimum ratings required by the California Government Code ("A" or better), pre-qualifying the financial institutions, broker/dealers and advisers with which the City will do business and diversifying the investment portfolio so that potential losses on individual securities is minimized.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 3 – CASH AND INVESTMENTS (Continued)

As of June 30, 2013, the City’s investments and credit ratings are as follows:

	Credit Rating (S & P)	Maturity		Estimated Fair Value
		31-180 Days	181-365 Days	
Deposits:				
Cash in Bank and on Hand	N/A	\$ --	\$ --	<u>\$ 11,809,072</u>
City Pooled Investments:				
LAIF	Not Rated	--	47,193,425	<u>49,931,400</u>
Total City Pooled Investments				<u>49,931,400</u>
Cash and Investments with Fiscal Agent:				
Cash in Bank	N/A	--	--	138,205
Certificates of Deposit	N/A	21,085	--	21,085
Money Market Mutual Fund	AAA	8,132,890	--	<u>8,132,890</u>
Total Cash and Investments With Fiscal Agent				<u>8,292,180</u>
Total Cash and Investments				<u><u>\$ 70,032,652</u></u>

The City is a voluntary participant in the State of California Local Agency Investment Fund (LAIF). The total amount invested by all public agencies in LAIF as of June 30, 2013 was \$21.2 billion. LAIF is part of the State of California’s Pooled Money Investment Account (PMIA), which as of June 30, 2013, had a balance of \$58.8 billion. Of this amount, 1.96% was invested in structured notes and asset-backed securities. PMIA is not SEC registered, but is required to invest according to California State Government Code. The weighted average maturity of PMIA investments was 278 days as of June 30, 2013. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF. The LIAB consists of five members as designated by state statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City’s portion of the pool. PMIA does not invest in leveraged products or inverse floating rate securities.

Cash and investments as of June 30, 2013 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and investments	\$ 51,561,338
Cash and investments with fiscal agents	2,550,235
Statement of Fiduciary Net Position	
Cash and investments	10,074,959
Cash and investments with fiscal agents	<u>5,736,120</u>
Total cash and investments	<u><u>\$ 70,032,652</u></u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 4 – INTERFUND TRANSACTIONS

A. Transfers Between Funds

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that incurred an expenditure on behalf of another fund, provide funding for capital projects and the payment of debt service.

Transfers between funds during the fiscal year ended June 30, 2013 were as follows:

Fund Receiving Transfers	Fund Making Transfers	Amount Transferred
General Fund	Water Enterprise Fund	\$ 138,378
City Capital Projects Fund	General Fund	208,561
Other Governmental Funds	General Fund	4,590,081
	City Capital Projects Fund	232,220
	Sewer Enterprise Fund	1,765,672
	Other Governmental Funds	5,932,886
		12,520,859
Other Enterprise Funds	General Fund	531,529
Internal Service Funds	Other Governmental Funds	62,780
		\$ 13,462,107

B. Current Interfund Balances

Current interfund balances arise in the normal course of business and represent temporary cash borrowings that are expected to be repaid shortly after the end of the fiscal year.

Current interfund balances as of June 30, 2013 were as follows:

Due To	Due From	Amount
Other Governmental Funds	General Fund	\$ 1,071,298
	Water Enterprise Fund	36,626
	Other Governmental Funds	734,233
		1,842,157
City Capital Projects Fund	General Fund	1,112,150
	Other Governmental Funds	866,874
	Other Enterprise Funds	103,050
		2,082,073
Other Enterprise Funds	General Fund	174,362
		\$ 4,098,592

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 4 – INTERFUND TRANSACTIONS (Continued)

C. Long-Term Interfund Advances

The Water Enterprise Fund has advanced \$2,116,358 to the City Capital Projects Fund for the buy-out of a ten-year lease of the Municipal Services Center, and for certain site improvements. The advance bears simple interest at an annual rate of 5.5% and is expected to be repaid out of future land sale proceeds. The Spring Lake Capital Projects Fund has advanced \$1,514,989 to the Fire Suppression District Special Revenue Fund to cover operating costs incurred by the District on behalf of Spring Lake; the advance is expected to be repaid out of future fees generated by development in Spring Lake. The Recycling Enterprise Fund has advanced \$68,000 to the Construction and Demolition Program Enterprise Fund to cover start-up costs related to implementation and revision of a citywide waste reduction program; the advance will be repaid out of administrative fees and recycling charges paid by development companies. The General Fund has advanced \$1,500,000 to the Capital Projects Fund for cash flow purposes and is expected to be repaid through future developer fees. The Special Sales Tax District Fund has advanced \$652,336 to the Gas Tax Fund to cover operating costs and is expected to be repaid from future tax proceeds.

D. Internal Balances

Internal balances are presented in the government-wide financial statements only. They represent the net interfund receivables and payables remaining after the elimination of all such balances within governmental and business-type activities.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2013, as presented in the statement of net position are comprised of the following:

	<u>Taxes</u>	<u>Accounts</u>	<u>Inter- Governmental</u>	<u>Interest</u>	<u>Total Receivables</u>
Governmental Activities:					
General Fund	\$ 3,201,978	\$ 732,677	\$ 427,016	\$ 49	\$ 4,361,720
City Capital Projects Fund	--	434,605	79,980	--	514,585
HOME Grant Fund	--	--	145,071	--	145,071
Other Governmental Funds	178,722	474,555	1,292,282	--	1,945,559
Internal Service Funds	--	7,318	--	--	7,318
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Governmental Activities	<u>\$ 3,380,700</u>	<u>\$ 1,649,155</u>	<u>\$ 1,944,349</u>	<u>\$ 49</u>	<u>\$ 6,974,253</u>
Business-Type Activities:					
Water	\$ --	\$ 508,314	\$ 89,224	\$ --	\$ 597,538
Sewer	--	325,584	--	--	325,584
Other Enterprise Funds	--	43,991	86,586	--	130,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Business-Type Activities	<u>\$ --</u>	<u>\$ 877,889</u>	<u>\$ 175,810</u>	<u>\$ --</u>	<u>\$ 1,053,699</u>

Intergovernmental receivables in the General Fund of \$321,094 are not expected to be collected within one year.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 6 – NOTES RECEIVABLE

A. Notes Receivable

The City engages in various programs designed to encourage construction or improvement in low- to moderate-income housing or other projects. Under these programs, which are described below, grants or loans are provided under favorable terms to homeowners or developers who agree to spend the funds in accordance with the City's terms. Although the loans and notes are expected to be repaid in full, their balance has been offset by deferred revenue in the respective governmental funds as they are not expected to be repaid during fiscal year 2013/14. As of the year ended June 30, 2013, all housing loans of the former Redevelopment Agency have been transferred to the City's Housing Assistance Fund, as Housing Successor, in accordance with the provisions of Assembly Bill 1484. The City's loan balance of \$31,417,609 is comprised of the following types of loan programs:

Housing Rehabilitation and Affordable Housing Loans

The housing rehabilitation loans are to provide second mortgages to eligible families for assistance in making repairs to their homes. The affordable housing loans are provided to promote development of low-income housing. Each of the loans is secured by a deed of trust and has various deferred payback terms with interest ranging from 0% to 4%. The balance of the loans receivable arising from this program as of June 30, 2013 was \$4,901,875.

Housing Assistance Grants

In conjunction with the City's Home Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a market subsidy, or a silent second loan, to eligible buyers. In addition, the former Redevelopment Agency provided loans up to \$30,000 to low income first time homebuyers under the State of California BEGIN Program. Both the market subsidy and BEGIN Program loans are deferred for up to 30 years as long as the eligible buyer occupies the property as its principal residence and is not in default under the affordability covenants and resale restrictions. The market subsidy loans do not accrue interest. However, the BEGIN loans accrue simple interest at 3% per year. As of June 30, 2013, these loans totaled \$6,858,271, consisting of market subsidy loans of \$5,226,372 and BEGIN loans of \$1,631,898 (including accrued interest of \$158,679).

First Time Homebuyer Program

The Program is designed to provide second mortgages to eligible families for assistance in purchasing their first house. The maximum loan amount is \$40,000, financed as a 3% interest thirty year deferred payment loan. The balance of the loans receivable arising from this program at June 30, 2013 was \$2,258,493.

Owner Participation Agreements

As of June 30, 1996 the City and the former Redevelopment Agency had entered into Owner Participation Agreements with real property owners in the Redevelopment Area for the purpose of making property improvements to the historic Hotel Woodland. These improvements were financed with loans secured by deeds of trust on the property. The amounts and terms of these loans call for interest rates up to 4.44 % and various due dates through the year 2025. As of June 30, 2013 the outstanding loan balance totaled \$2,958,155 of which \$456,993, were issued by the former Redevelopment Agency.

Gibson Ranch Community Facilities District

The City entered into a number of reimbursement agreements with various parties regarding the acquisition and development of the Gibson Ranch Community Facilities District. The balance of these loans receivable at June 30, 2013 was \$50,473.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 6 – NOTES RECEIVABLE (Continued)

Mobile Home Park Owner Participation Agreement and Rehabilitation Loans

The former Redevelopment Agency loaned the Community Housing Opportunities Corporation (CHOC) \$300,000 to purchase two parcels of mobile home park and motel real property on the condition that CHOC operate and maintain these properties as low and moderate income housing. The loans are secured by second and third deeds of trust and have interest at rates of 4% to 6.5% during the first three years and at LAIF rates until maturity in 2020. The balance of the remaining loan receivable at June 30, 2013 was \$108,018.

During the 2001-2002 fiscal year the former Redevelopment Agency loaned \$1,000,000 to the CHOC, secured by a deed of trust, with interest accruing at 3% per annum. However, loan payments of principal and interest were deferred until December 12, 2009, when it was due in full. CHOC defaulted on the loan payment due to financial constraints resulting from greater than expected costs related to upgrades and expansion of the mobile home park facilities. Revenue generated from rental payments for the new mobile home coaches is anticipated to provide sufficient resources to repay the loan. On December 14, 2010, the Board of the former Redevelopment Agency voted to extend the due date for accrued principal and interest through January 31, 2013. CHOC did not make any payments on the loan by the extended due date and is considered in default on the loan. The balance of this loan receivable as of June 30, 2013 was \$1,342,666.

Greenwood Subdivision

As part of the Greenwood Subdivision Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a silent second loan to an eligible buyer. In addition, the former Redevelopment Agency provided a loan of \$15,000 to moderate-income households and \$40,000 to low-income households. As long as the eligible buyer occupies the property as its principal place of residence and is not in default under the affordability covenants and resale restrictions, 10% of the initial loan amount shall be credited toward the outstanding principal after 10 years and at each five-year period thereafter throughout the 45-year term of the note. As of June 30, 2013, the total outstanding on loans, including interest is \$436,478, which is comprised of \$120,000 in loans funded by the former Redevelopment Agency, \$213,500 representing the former Redevelopment Agency's market adjustment, and accrued interest of \$102,978.

Heritage Oaks Apartments

The former Redevelopment Agency loaned Heritage Oaks, L.P. \$1,550,000 to pay a portion of the costs of the financing for the acquisition and rehabilitation of a 120-unit multi-family residential apartment complex, commonly referred to as the Heritage Oaks Apartments. Heritage Oaks L.P. intends to acquire and rehabilitate Heritage Oaks Apartments and rent the units to very low and low-income individuals and families. As of June 30, 2013, the total amount of the loan outstanding, including accrued interest was \$1,941,747. Payment on the loan is secured by a deed of trust and assignment of rents on the Heritage Oaks Apartments. The entire principal balance including accrued interest was due and payable on August 22, 2014, however, the payment was not received. In September 2014, the Successor Agency approved an amendment to the agreement that modified the payment terms and due date. The amended agreement terms include annual payments of \$100,000 through August 2023, with the remaining balance due and payable on August 22, 2024.

Fair Plaza Senior Apartments L.P.

On April 4, 2008, the City and the former Redevelopment Agency loaned the Fair Plaza Senior Apartments L.P., a California limited partnership, a total of \$1,317,000 to fund a portion of the total development costs related to the acquisition and rehabilitation of 68-units of affordable rental housing for qualified very-low and low income senior citizens. As of June 30, 2013, the total amount of the loan outstanding, including accrued interest of \$240,286, was \$1,563,692. Payment of the note is secured by a deed of trust and assignment of rents with respect to the 68-units. So long as there is no default on the loan, the entire principal balance, including accrued interest, is due and payable 31 years from the issuance of the certificate of occupancy, which was issued in November 2008.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 6 – NOTES RECEIVABLE (Continued)

Terracina Spring Lake Apartments

The City loaned Spring Lake Family Apartments L.P. a total of \$4,189,000 to fund a portion of the total development costs related to the acquisition and construction of a 156-unit multi-family residential apartment complex, commonly referred to as Terracina Spring Lake. This multi-family complex rents entirely to very low and low-income individuals and families. As of June 30, 2013, the total amount of the loan outstanding, including accrued interest, was \$4,745,038.

Rochdale Grange

The City agreed to loan Rochdale Grange, LP \$4,000,000 to fund a portion of total development costs related to the acquisition and construction of a multi-family residential apartment complex. The loan proceeds are distributed as costs are incurred on the construction of the project; interest will begin accruing after distribution of the entire loan amount, which occurred during fiscal year 2011-12. As of June 30, 2013, the total outstanding loan balance was \$4,102,149.

Mutual Housing California

The City agreed to loan Mutual Housing California \$350,000 as a predevelopment loan to assist with development of a 101-unit affordable multi-family apartment project. The predevelopment loan will be repaid upon funding of Mutual Housing's construction loan by its bank. Additionally, the City has agreed to loan \$910,000, bearing 3% simple interest, with a 57 year term. The loan will not be disbursed until Mutual Housing has securing tax credit and other related financing, and repaid the predevelopment loan. As of June 30, 2013, \$150,554 of the predevelopment loan had been disbursed.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 7 – CAPITAL ASSETS

	Balance June 30, 2012	Additions	Retirements	Transfers	Balance June 30, 2013
Governmental Activities:					
Capital assets, not being depreciated:					
Land	\$ 18,042,184	\$ -	\$ -	\$ -	\$ 18,042,184
Intangible assets	1,155,839	-	-	-	1,155,839
Construction in progress	24,438,953	5,288,010	(600,007)	(19,614,432)	9,512,524
Total capital assets, not being depreciated:	<u>43,636,976</u>	<u>5,288,010</u>	<u>(600,007)</u>	<u>(19,614,432)</u>	<u>28,710,547</u>
Capital assets, being depreciated:					
Buildings	74,520,789	-	-	-	74,520,789
Improvements	21,499,923	-	-	1,987,457	23,487,380
Machinery and equipment	17,732,081	222,357	(84,564)	-	17,869,874
Intangible assets	707,377	-	-	-	707,377
Infrastructure	250,814,489	-	-	17,626,975	268,441,464
Total capital assets, being depreciated:	<u>365,274,659</u>	<u>222,357</u>	<u>(84,564)</u>	<u>19,614,432</u>	<u>385,026,884</u>
Less accumulated depreciation for:					
Buildings	(11,402,744)	(1,559,915)	-	-	(12,962,659)
Improvements	(6,137,693)	(403,943)	-	-	(6,541,636)
Machinery and equipment	(12,571,755)	(1,040,693)	80,515	-	(13,531,933)
Intangible assets	(208,062)	(64,041)	-	-	(272,103)
Infrastructure	(114,351,613)	(7,201,000)	-	-	(121,552,613)
Total accumulated depreciation	<u>(144,671,867)</u>	<u>(10,269,591)</u>	<u>80,515</u>	<u>-</u>	<u>(154,860,944)</u>
Total capital assets, being depreciated, net	<u>220,602,792</u>	<u>(10,047,234)</u>	<u>(4,050)</u>	<u>19,614,432</u>	<u>230,165,940</u>
Governmental activities capital assets, net	<u>\$ 264,239,768</u>	<u>\$ (4,759,225)</u>	<u>\$ (604,057)</u>	<u>-</u>	<u>\$ 258,876,487</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 7 – CAPITAL ASSETS (Continued)

	Balance June 30, 2012	Additions	Retirements	Transfers	Balance June 30, 2013
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 3,812,012	\$ -	\$ -	\$ -	\$ 3,812,012
Construction in progress	13,414,501	10,321,018	-	(2,653,585)	21,081,935
Total capital assets, not being depreciated:	<u>17,226,513</u>	<u>10,321,018</u>	<u>-</u>	<u>(2,653,585)</u>	<u>24,893,947</u>
Capital assets, being depreciated:					
Ponds	781,056	-	-	-	781,056
Buildings	355,830	-	-	-	355,830
Improvements	41,798,280	-	-	2,653,585	44,451,865
Machinery and equipment	4,846,564	164,722	-	-	5,011,286
Intangible assets	104,147	-	-	-	104,147
Sewer treatment plant	15,472,364	-	-	-	15,472,364
Infrastructure	136,519,747	-	-	-	136,519,747
Total capital assets, being depreciated:	<u>199,877,988</u>	<u>164,722</u>	<u>-</u>	<u>2,653,585</u>	<u>202,696,295</u>
Less accumulated depreciation for:					
Ponds	(493,448)	(23,366)	-	-	(516,814)
Buildings	(298,363)	(6,442)	-	-	(304,805)
Improvements	(19,801,154)	(913,676)	-	-	(20,714,830)
Machinery and equipment	(2,121,356)	(258,679)	-	-	(2,380,035)
Intangible assets	(30,346)	(9,210)	-	-	(39,556)
Sewer treatment plant	(8,555,528)	(237,942)	-	-	(8,793,470)
Infrastructure	(40,497,882)	(1,988,368)	-	-	(42,486,250)
Total accumulated depreciation	<u>(71,798,077)</u>	<u>(3,437,683)</u>	<u>-</u>	<u>-</u>	<u>(75,235,760)</u>
Total capital assets, being depreciated, net	<u>128,079,911</u>	<u>(3,272,961)</u>	<u>-</u>	<u>2,653,585</u>	<u>127,460,535</u>
Business type activities capital assets, net	<u>\$ 145,306,424</u>	<u>\$ 7,048,057</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,354,481</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 7 – CAPITAL ASSETS (Continued)

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

Governmental Activities:

General government	\$ 8,152
Finance	155,722
Community development	17,423
Parks and recreation	468,698
Police	259,200
Fire	73,134
Library	93,894
Public works	8,525,565
Capital assets held by the City's internal service funds are charged to the various functions based on their usage of the assets	667,803
Total	<u>\$ 10,269,591</u>

Business-type Activities:

Water	\$ 996,217
Sewer	1,806,572
Nonmajor enterprise funds	634,894
Total	<u>\$ 3,437,683</u>

NOTE 8 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS

The City generally incurs long-term debt to finance projects or purchase assets which will have useful lives equal to or greater than the related debt.

A. Current Year Transactions and Balances

The City's debt issues and transactions are summarized below and discussed in detail thereafter.

	Original Issue Amount	Balance June 30, 2012	Additions	Retirements	Balance June 30, 2013	Current Portion
Governmental Activities Debt:						
Woodland Finance Authority 2002 Lease Revenue Bonds, 2.00%- 5.00%, due 03/01/32	\$ 33,215,000	\$ 20,210,000	\$ --	\$ (635,000)	\$ 19,575,000	\$ 660,000
Woodland Finance Authority 2005 Capital Projects Lease Revenue Bonds, 3.00% -5.00%, due 03/01/26	20,390,000	16,540,000	--	(895,000)	15,645,000	930,000
Woodland Finance Authority 2005 Wastewater Revenue Bonds, 3.80%-5.00%, due 03/01/35	7,547,780	7,547,780	--	(141,240)	7,406,540	145,520

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 8 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

	Original Issue Amount	Balance June 30, 2012	Additions	Retirements	Balance June 30, 2013	Current Portion
Woodland Finance Authority						
2012 Refunded Bonds	\$ 5,296,700	\$ 5,296,700	\$ --	\$ (977,400)	\$ 4,319,300	\$ 977,700
Loans Payable:						
California Energy Commission 3.85%	2,150,000	770,423	--	(181,475)	588,948	188,714
Developer Fee Obligations	--	32,578,430	--	(1,898,157)	30,680,273	1,688,760
Other Postemployment Benefits	--	9,143,884	3,755,837	(1,626,121)	11,273,600	--
Compensated Absences	--	1,651,973	1,665,225	(1,794,991)	1,522,207	258,360
Capital Leases:						
Capital lease obligation, 4.39%, due 5/30/16	1,152,000	429,087	--	(100,373)	328,714	104,853
Capital lease obligation, 4.049%, 9/17/14	1,058,000	245,129	--	(106,209)	138,920	110,575
Capital lease obligation, 4.77% due 1/10/18	650,000	426,982	--	(66,263)	360,719	69,480
Capital lease obligation, 5.10% due 12/10/17	586,000	346,897	--	(56,192)	290,705	59,072
Capital lease obligation, 5.00% due 2/20/14	460,000	156,757	--	(87,903)	68,854	68,854
Capital lease obligation, 3.59% due 2/28/16	278,934	209,754	--	(43,274)	166,480	59,708
Total Governmental Activities Debt	<u>\$ 72,784,414</u>	<u>\$ 95,553,796</u>	<u>\$ 5,421,062</u>	<u>\$ (8,609,598)</u>	<u>\$ 92,365,261</u>	<u>\$ 5,321,596</u>
	Original Issue Amount	Balance June 30, 2012	Additions	Retirements	Balance June 30, 2013	Current Portion
Business-type Activities Debt						
Woodland Finance Authority						
2005 Wastewater Revenue Bonds, 3.80%-5.00%, due 03/01/35	\$ 10,087,220	\$ 10,087,220	\$ --	\$ (188,760)	\$ 9,898,460	\$ 194,480
Woodland Finance Authority						
2009 Wastewater Revenue Bonds, 4.00%-4.50%, due 03/1/32	12,115,000		--	(410,000)		425,000
Woodland Finance Authority						
2011 Water Revenue Bonds						
2.00% -6.00%, due 3/1/41	18,815,000	18,500,000	--	(320,000)	18,180,000	325,000
Deferred amount on refunding	--	(345,161)	--	16,436	(328,725)	(16,436)
Loans Payable						
California Department of Public Health 2.507%, due 6/30/2033	7,419,500	7,341,150	78,350	--	7,419,500	370,975
Other Postemployment Benefits	--	2,552,918	1,198,514	(513,439)	3,237,993	--
Compensated Absences	--	409,548	363,365	(419,076)	353,837	105,650
Total Business-type Activities Debt	<u>\$ 48,436,720</u>	<u>\$ 50,660,675</u>	<u>\$ 1,640,229</u>	<u>\$ (1,834,839)</u>	<u>\$ 50,466,065</u>	<u>\$ 1,404,669</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 8 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

B. 2002 Lease Revenue Bonds

In December 2002 the Authority issued Lease Revenue Bonds in the principal amount of \$33,215,000. The Lease Revenue Bonds bear interest at 2.0% to 5.0%. Principal payments are due annually on March 1. Interest payments are due semi-annually on March 1 and September 1. Upon issuance and delivery of the 2002 Lease Revenue Bonds a portion of the proceeds were used to prepay and defease \$6,425,000, the aggregate outstanding principal amount of the 1992 Waste Water Improvement Certificates of Participation. The 1992 Certificates were called on March 1, 2003. The remaining portion of the proceeds were used to finance the construction and acquisition of capital projects, including a Police Station Facility, Wastewater Treatment Plan Expansion, Community/Senior Center, recreation fields and road improvements.

C. 2005 Capital Projects Lease Revenue Bonds

In August 2005 the Authority issued 2005 Capital Projects Lease Revenue Bonds in the principal amount of \$20,390,000. The Lease Revenue Bonds bear interest at 3.0% to 5.0%. Principal payments are due annually on March 1. Interest payments are due semi-annually on March 1 and September 1. The proceeds were used to construct and equip a community senior center and sports complex and two fire stations.

D. 2005 Wastewater Revenue Bonds

In November 2005 the Authority issued Revenue Bonds in the principal amount of \$17,635,000. The Revenue Bonds bear interest at 3.8% to 5.0%. Principal payments are due annually commencing March 1, 2013. Interest payments are due semi-annually on March 1 and September 1. The proceeds were used for acquiring, construction and equipping certain wastewater treatment facility improvements. The bonds have been allocated to the governmental activities and Sewer Enterprise Fund, 42.8% and 57.2%, respectively, based on the repayment provisions outlined in the official statement.

E. 2012 Refunded Bonds

In April 2012, the Authority issued Revenue Bonds in the principal amount of \$5,296,700. The Revenue Bonds bear interest at 2.00% and principal payments are due semi-annually on March 1 and September 1. The proceeds were used to refund the outstanding principal balance of the 2007 Capital Projects Lease Revenue Bonds.

F. 2009 Wastewater Revenue Bonds

In November 2009, the Authority issued Revenue Bonds in the principal amount of \$12,115,000. The Revenue Bonds bear interest at 4.00% to 4.50%. Principal payments are due annually commencing March 1, 2013. Interest payments are due semi-annually on March 1 and September 1. The proceeds were used for various improvements to the City's sewer system, including the asset replacements at the Wastewater Treatment Plan, rehabilitation of sewer lines, replacement of sewer trunk lines, and drying pond conversions.

G. 2011 Water Revenue Bonds

In March 2011, the Authority issued Revenue bonds in the principal amount of \$18,815,000. The Revenue Bonds bear interest at 2.00% to 6.00%; principal payments are due annually commencing March 1, 2012. Interest payments are due semi-annually on March 1 and September 1. Upon issuance of the 2011 Water Revenue Bonds, \$8,875,000 of the proceeds was used to refund the outstanding principal balance of the 2008 Water Revenue Bonds. The remaining proceeds are being used for construction and installation of various improvements to the water system including installation of water meters, construction of a ground level water storage tank and booster station, and replacement and rehabilitation of wells and pipes throughout the City.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 8 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

H. Commercial Paper Notes

In May 2011, the Authority authorized the issuance of Commercial Paper Notes in an amount not to exceed \$38,000,000. Although commercial paper notes have final maturities that cannot exceed 270 days, the City does not pay off the outstanding amount of commercial paper upon each maturity date. Instead, the outstanding commercial paper continue to roll forward with different maturity dates and interest rates. The City expects to begin retiring the commercial paper balances in Fiscal Year 2014/15 as more long-term financial arrangements are secured for the projects funded by this debt. The interest rate on the Commercial Paper Notes is set based upon market conditions upon issuance of the short term debt. The total amount of notes issued as of June 30, 2013 was \$10,302,000, with an interest rate of 0.32%. The proceeds for issuance of the notes are used to finance the City's contribution to a regional water project.

	Balance, June 30, 2012	Additions	Retirements	Balance, June 30, 2013
Woodland Finance Authority				
Commercial Paper Notes	\$ 6,100,000	\$ 4,202,000	\$ -	\$ 10,302,000

I. Loans Payable

In March 2004, the City signed a loan agreement with the California Energy Commission in the principal amount of \$2,150,000, to finance replacement, installation and upgrades to HVAC units, coolers and well pumps, as well as installing cool roof products on properties owned by the City and located in the City of Woodland. Repayment of the loan is expected from utility expense savings realized from these improvements. As of June 30, 2013, the City had drawn down a total of \$1,578,397 of the available loan proceeds and \$588,948 in principal is still outstanding.

In July 2009, the City was awarded a loan from the California Department of Public Health (CDPH) with subsidization of fifty percent forgiveness of principal to pay for installation of water meters throughout the City. The funding agreement provides for a maximum loan amount of \$14,839,000, of which 50%, or an estimated \$7,419,500 will not need to be repaid. The principal amount of the loan is determined as 50% of each disbursement made by CDPH. The loan bears interest at 2.507% and the repayment term, which begins upon project completion, is 20 years. The project was completed during the fiscal year ended June 30, 2013, and principal repayment will begin during the fiscal year ending June 30, 2014.

J. Developer Fee Obligations

The City received funding for the Spring Lake Project via Mello-Roos Community Facilities District (CFD) bonds and developer advances. The total funds received are allocated to each developer in the form of fee credits, which are redeemable against future fees assessed in the geographic boundaries of the Spring Lake Project. The total amount of the proceeds received from the bonds and developer advances are included as long-term debt for governmental activities.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 8 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

K. Capital Lease Obligations

On May 30, 2006, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment and Service Repair Internal Service Fund. Annual lease payments of \$117,576, including interest, are required through May 2016.

On September 2, 2004, the City purchased various fire equipment. The capital lease obligations are paid from the Equipment and Service Repair Internal Service Fund. Annual lease payments of \$114,535, including interest, are required through September 2014.

On July 10, 2008, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$85,491, including interest, are required through January 2018.

On December 18, 2008, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$81,359, including interest, are required through December 2017.

On February 18, 2009, the City entered into a capital lease for the acquisition of self-contained breathing apparatuses. Capital lease obligations are paid from the Equipment and Service Repair Internal Service Fund. Annual lease payments of \$104,550, including interest, are required through February 2014.

On February 15, 2011, the City entered into a capital lease for the acquisition of a new telephone system and related hardware. Capital lease obligations are paid from the City Capital Projects non-major governmental fund. Annual lease payments of \$64,995, including interest, are required through February 2016.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 8 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

L. Debt Service Requirements

Annual debt service requirements for the lease revenue bonds, water revenue bonds and wastewater revenue bonds in the aggregate are shown below:

For the Year Ending June 30,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2014	\$ 2,713,220	\$ 2,091,038	\$ 944,480	\$ 1,980,066
2015	2,769,300	2,008,366	975,200	1,950,030
2016	4,157,920	2,266,968	1,003,780	1,918,772
2017	4,314,840	2,104,843	1,042,360	1,879,131
2018	3,740,260	1,934,680	1,085,940	1,838,994
2019-2023	14,632,280	7,341,307	6,127,720	8,483,393
2024-2028	10,144,100	3,721,777	7,655,900	6,966,264
2029-2033	2,232,020	964,712	9,782,980	4,826,213
2034-2038	2,214,900	167,455	7,635,100	2,156,695
2039-2041	-	-	3,530,000	431,700
Total	\$ 46,945,840	\$ 22,601,146	\$ 39,783,460	\$ 32,431,257

Annual debt service requirements for the loans payable in the aggregate are shown below for all long-term debt:

For the Year Ending June 30,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2014	\$ 188,714	\$ 21,426	\$ 370,975	\$ 102,782
2015	196,242	13,898	370,975	102,782
2016	203,993	6,147	370,975	102,782
2017	-	-	370,975	102,782
2018	-	-	370,975	102,782
2019-2023	-	-	1,854,875	513,909
2024-2028	-	-	1,854,875	513,909
2029-2033	-	-	1,854,875	513,909
Total	\$ 588,948	\$ 41,471	\$ 7,419,500	\$ 2,055,636

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 8 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

The future minimum capital lease obligations and the net present value of these minimum lease payments as of June 30, 2013 are as follows:

Year Ending June 30,	Governmental Activities
2014	\$ 525,770
2015	369,287
2016	324,405
2017	158,082
2018	100,414
Total minimum lease payments	1,477,958
Less amount representing interest	(123,566)
Present value of minimum lease payments	\$ 1,354,392

Capital assets acquired through capital leases as of June 30, 2013 is as follows:

	Governmental Activities
Machinery and equipment	\$ 5,335,529
Less: Accumulated depreciation	(3,974,816)
Total	\$ 1,360,713

M. Special Assessment Debt With No City Commitment

Special Assessment Districts in various parts of the City have issued debt to finance infrastructure improvements and facilities within their boundaries. The City is the collecting and paying agent for the debt issued by these Districts, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in general long-term debt of the City. The outstanding balance of each of these issues as of June 30, 2013 is as follows:

East Main Street Reassessment District, Series 2001	\$ 3,405,000
Beamer-Kentucky Assessment District	190,000
Gibson Ranch Community Facilities District, Phase 1, Series 2001	4,480,000
Gibson Ranch Community Facilities District, Series 2003	2,060,000
Gibson Ranch Community Facilities District, Refunding Bonds, Series 2004	3,725,000
Gibson Ranch Community Facilities District, Series 2004	2,020,000
Spring Lake Community Facilities District, Series 2004	28,600,000
Total Special Assessment Debt With No City Commitment	\$ 44,480,000

**CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013**

NOTE 9 – NET POSITION AND FUND BALANCES

A. Net Position and Fund Balance Deficits

The following funds had fund balance or net position deficits as of June 30, 2013:

Capital Projects Funds:	
City Capital Projects	\$ 5,655,490
Water Development	85,249
Storm Drain Development	310,300
Special Revenue Funds:	
Transportation	260,990
Literacy Grant	89,307
Special Transportation	180,913
Gas Tax	406,332
American Recovery and Reinvestment Act	29,897
Spring Lake Sports Park Maintenance CFD	29,092
Fire Suppression District	1,511,040
CDBG American Recovery and Reinvestment Act	2,566
Enterprise Funds:	
Construction and Demolition Program	32,849
Cemetery	239,202
Dubach Park	8
Fiduciary Fund:	
Successor Agency Private Purpose Trust Fund	6,742,199

The deficit in the City Capital Projects, Water Development and Storm Drain Development Funds are expected to be cured by future development activity along with a review and update to the fee structure; the Special Transportation Fund deficit, Transportation Fund deficit, American Recovery and Reinvestment Act Fund deficit, and CDBG American Recovery and Reinvestment Act Fund deficit are expected to be cured by future revenue claims on reimbursable federal grants; the Gas Tax Fund deficit will be cured by future revenue allocations and shift of costs to other approved funding sources for transportation projects; the Fire Suppression District Fund deficit will be cured by future special assessment and development related fees collected from the Spring Lake Project. The deficit in the Literacy Grant Fund will be cured from collection of various grants from multiple local and state agencies. The deficit in the Spring Lake Sports Park Maintenance CFD will be improved as new development occurs in Spring Lake and there are contributions to funding the CFD, as well as allocation of costs to undeveloped properties. The Cemetery, Construction and Demolition Program deficits are expected to be cured by fee revenue and sale of surplus property. The Cemetery has been undergoing a major renovation to allow additional space to accommodate more customers; this is expected to have a positive impact on fee revenues to address the current deficit. The deficit in the Successor Agency Private Purpose Trust Fund will continue until the majority of the outstanding debts can be paid down. The Successor Agency does not consistently receive enough money to pay the recognized enforceable obligations, but there is little that can be done to correct this in light of the State's dissolution of redevelopment.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 9 – NET POSITION AND FUND BALANCES (CONTINUED)

B. Fund Balance Classification

Fund balances for all governmental funds as of June 30, 2013 were classified as follows:

	General Fund	City Capital Projects	Home Grant	Housing Assistance Grant	Other Governmental	Total
Nonspendable						
Inventory	\$ 145,838	\$ -	\$ -	\$ -	\$ -	\$ 145,838
Interfund advance	1,500,000	-	-	-	2,167,325	3,667,325
Subtotal	1,645,838	-	-	-	2,167,325	3,813,163
Restricted for						
Capital projects	-	-	-	-	1,192,668	1,192,668
Home loan program	-	-	157,738	18,094	136,547	312,379
Supportive housing	-	-	-	-	14,332	14,332
Lighting & landscaping districts	-	-	-	-	1,330,448	1,330,448
Transportation services	-	-	-	-	289,754	289,754
Public safety	-	-	-	-	439,162	439,162
Library services	-	-	-	-	204,847	204,847
Cemeteries	-	-	-	-	133,291	133,291
Debt services	-	-	-	-	3,387,178	3,387,178
Subtotal	-	-	157,738	18,094	7,128,227	7,304,059
Committed for						
Measure E spending plan	-	-	-	-	3,061,497	3,061,497
Spring Lake specific plan	-	-	-	-	681,070	681,070
Affordable housing	-	-	-	-	814,405	814,405
Subtotal	-	-	-	-	4,556,972	4,556,972
Assigned to						
Internal repayments	2,558,427	-	-	-	-	2,558,427
Unassigned						
General fund	8,610,584	-	-	-	-	8,610,584
Capital projects	-	(5,655,490)	-	-	(395,549)	(6,051,039)
Transportation	-	-	-	-	(667,322)	(667,322)
Grant programs	-	-	-	-	(254,218)	(254,218)
Special districts	-	-	-	-	(29,092)	(29,092)
Fire suppression	-	-	-	-	(1,511,040)	(1,511,040)
Subtotal	8,610,584	(5,655,490)	-	-	(2,857,221)	97,873
Total fund balances	\$ 12,814,849	\$ (5,655,490)	\$ 157,738	\$ 18,094	\$ 10,995,303	\$ 18,330,494

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2013**

NOTE 10 – PENSION PLAN

Plan Description

The City’s defined benefit pension plan, the City’s Miscellaneous and Safety Plans, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The City’s Miscellaneous and Safety Plans are part of the Public Agency portion of the California Public Employees Retirement System (CalPERS), an agent multiple-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating public entities within the State of California. A menu of benefit provisions, as well as other requirements is established by state statutes within the Public Employees Retirement Law.

The City selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through City ordinance. CalPERS issues a separate comprehensive annual financial report; however, a separate report of the City’s Miscellaneous and Safety Plans are not available. Copies of CalPERS’ annual financial report may be obtained from their Executive Office, 400 Q Street, P.O. Box 942701, Sacramento, California 94229.

Funding Policy

Active members in the City’s Miscellaneous and Safety plans were required to contribute 8% and 13%, respectively, of their annual covered salary. The City is required to contribute at an actuarially determined rate necessary to fund the benefits for its members. The required employer contribution rates for the year ended June 30, 2013 were 20.765% for Miscellaneous and 26.131% for Safety. The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

Annual Pension Cost

CalPERS uses the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method. This method takes into account those benefits that are expected to be earned in the future as well as those already accrued. Accordingly, the normal cost for an employee is the level amount which would fund the projected benefit if it were paid annually from date of employment until retirement. CalPERS uses a modification of the Entry Age Cost Method in which the employer's total normal cost is expressed as a level percentage of payroll. For the year ended June 30, 2013, the City’s annual pension cost of \$5,319,409 was equal to its required and actual contributions.

Annual pension cost for the last three years is as follows:

THREE-YEAR TREND INFORMATION FOR CALPERS

Year Ended	Annual Pension Cost (APC)		Percentage of APC Contributed	Net Pension Obligation
	Miscellaneous Plan	Safety Plan		
6/30/11	\$ 2,328,796	\$ 2,726,973	100%	--
6/30/12	2,616,989	2,913,042	100%	--
6/30/13	2,513,538	2,805,871	100%	--

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 10 – PENSION PLAN (Continued)

Actuarial Methods and Assumptions

For the year ended June 30, 2013, the required annual contributions were determined as part of the June 30, 2010 actuarial valuation, using the entry age normal actuarial cost method with the contributions determined as a percentage of pay. The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administration. The actuarial assumptions included (a) 7.5% investment rate of return (net of administrative expenses), (b) projected salary increases that vary by duration of service ranging from 3.3% to 14.2% depending on age, service, and type of employment, (c) inflation of 2.75%, and (d) payroll growth of 3%. The actuarial value of the City's assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a fifteen year period depending on the size of investment gains and/or losses. The City's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2012, the most recent actuarial valuation, for the Miscellaneous and Safety Plans was 25 and 24 years, respectively.

Funded Status and Funding Progress

As of June 30, 2012, the most recent actuarial valuation date, the City's Safety Plan was 76.0% funded. The actuarial accrued liability for benefits was \$106,922,015, and the actuarial value of assets was \$81,275,755 resulting in an unfunded actuarial accrued liability (UAAL) of \$25,646,260. The covered payroll (annual payroll of active employees covered by the plan) was \$9,546,831 and the ratio of the UAAL to the covered payroll was 268.6%.

As of June 30, 2012, the most recent actuarial valuation date, the City's Miscellaneous Plan was 74.1% funded. The actuarial accrued liability for benefits was \$95,331,351, and the actuarial value of assets was \$70,610,686, resulting in an unfunded actuarial accrued liability (UAAL) of \$24,720,665. The covered payroll (annual payroll of active employees covered by the plan) was \$10,952,917 and the ratio of the UAAL to the covered payroll was 225.7%.

The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The City's Postemployment Healthcare Benefit Plan is a single-employer defined benefit healthcare plan administered by CalPERS. The postemployment healthcare plan provides lifetime postemployment medical coverage to its eligible employees who satisfy the requirements for retirement under CalPERS (attained age 50 with 5 years of State or public agency service or approved disability retirement). Coverage is also extended to spouses and surviving spouses of retirees. The City contributes the full cost of retiree coverage up to specific limits set in collective bargaining agreements. Benefit provisions of the plan are established and may be amended by the City Council through collective bargaining.

The City contributes toward the cost of retiree's medical coverage differently depending upon the retiree's hire date. Contributions are as follows:

- For retirees hired prior to July 1, 2006, the City pays the full cost of the retiree coverage up to specific limits set in collective bargaining agreements. For 2013, the limits are
 - \$668 for retiree only coverage
 - \$1,337 for retiree plus one dependent
 - \$1,738 for retiree plus two or more dependents
- For retirees hired after June 30, 2006, the City contributes the Minimum (required) Employer Contribution (MEC). The 2013 MEC is \$115 per month. If a covered spouse survives the retiree, the City will continue the applicable contribution toward the spouse's coverage until his or her death.

In addition to retiree medical coverage, the City's life insurance benefit is automatically continued for retirees; dependents are not permitted to be covered after retirement. The amount of life insurance is the death benefit provided on the last day of active employment and varies by collective bargaining unit. The original death benefit is reduced at later ages:

- 65% of the original death benefit from ages 65-69
- 45% of the original death benefit from ages 70-74
- 30% of the original death benefit from ages 75-79
- 20% of the original death benefit for ages 80 and above

Funding Policy

The contribution requirements of the City are established and may be amended by the City Council. Currently, the City's policy is to contribute to the plan on a pay-as-you-go basis. For the year ended June 30, 2013, the City contributed \$2,139,560, representing premium payments on behalf of its retired employees.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Annual OPEB Cost

The City’s annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. Currently, the City has not prefunded any of its OPEB obligation and is contributing on a pay-as-you-go basis. The following table shows the City’s annual OPEB cost, for the years ended June 30, 2011, June 30, 2012, and June 30, 2013 the amount actually contributed to the plan, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation:

Year Ended	Annual OPEB Cost	Actual Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2011	\$ 4,811,534	\$ 1,912,850	40%	\$ 8,696,509
6/30/2012	5,092,292	2,091,999	41%	11,696,802
6/30/2013	4,954,351	2,139,560	43%	14,511,593

The following table shows the components of the City’s annual OPEB cost, the amount actually contributed to the plan, and changes in the City’s net OPEB obligation for the year ended June 30, 2013.

Annual required contribution	\$ 4,924,375
Interest on net OPEB obligation	643,551
Adjustment to annual required contribution	<u>(613,575)</u>
Annual OPEB cost	4,954,351
Contributions made	<u>(2,139,560)</u>
Increase in net OPEB obligation	2,814,791
Net OPEB obligation – beginning of year	<u>11,696,802</u>
Net OPEB obligation – end of year	<u><u>\$ 14,511,593</u></u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Funded Status and Funding Progress

The latest funded status of the plan, which was determined from the June 30, 2012 actuarial valuation, was as follows:

Actuarial accrued liability (AAL)	\$	51,578,218
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)		\$ 51,578,218
Funded ratio (actuarial value of plan assets/AAL)		0.0%
Covered payroll (active plan members)	\$	19,101,000
UAAL as a percentage of covered payroll		270.0%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2012 actuarial valuation, the entry age normal cost method, level percent of pay was used. The actuarial assumptions included a 4 percent investment rate of return, increasing to 5.5 percent (as prefunding phases in), and an annual blended healthcare cost trend rate of 8.5 percent initially, reduced by decrements to an ultimate rate of 5.0 percent after seven years. Salary was assumed to increase by 3.25% annually. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis over a period of 30 years. Under the Entry Age Normal Cost method the projected benefits for each employee is levelly spread over the individual's projected earnings or service from entry age to assumed exit age.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 12 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to and illnesses of employees; and natural disasters, for which the City manages its risk by participating in the public entity risk pool described below and by retaining certain risks.

Public entity risk pools are formally organized and separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, those entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. The joint powers authority is governed by a board consisting of representatives from member municipalities. The board controls the operations of the joint powers authority, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of this joint powers authority are not the City's responsibility.

A. Coverage

The City is one of ten member agencies which constitute the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA). YCPARMIA was formed in 1979 to develop an effective risk management program to reduce the amount and frequency of losses by pooling the agencies' self-insurance losses and jointly purchasing excess insurance. A Risk Manager was hired to administer the YCPARMIA program. YCPARMIA provides workers' compensation insurance coverage up to statutory limits, above the City's self insurance limit of \$1,000 per occurrence, and general and auto liability coverage of \$40,000,000, above the City's self insurance limit of \$5,000 per occurrence, boiler and machinery insurance up to \$100,000,000, above the City's deductible of \$1,000 per claim, and property damage insurance up to \$926,480,683, above the City's deductible of \$20,000 for vehicles, and \$1,000 per other occurrence.

YCPARMIA is governed by a board consisting of representatives from the member public agencies. The board controls the operations of YCPARMIA, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on the Board.

During the year ended June 30, 2013, the City contributed \$1,110,629 for current year coverage. Audited financial statements are available from YCPARMIA at 77 W. Lincoln Avenue, Woodland, CA 95695.

B. Liability for Uninsured Claims

The City provides for the uninsured portion of claims and judgments in the Self-Insurance Internal Service Fund. Claims and judgments, including a provision for claims incurred but not reported, are recorded when a loss is deemed probable of assertion and the amount of the loss is reasonably determinable. As discussed, above, the City has coverage for such claims, but it has retained the risk for the deductible, or uninsured portion of these claims. As of June 30, 2013, the City has not recorded a liability for any outstanding uninsured claims.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 13 – CONTINGENT LIABILITIES

The City participates in Federal and State grant programs. These programs are subject to financial and compliance audits by grantors or their representatives. Some audits of these programs for or including the year ended June 30, 2013 have not been concluded. Accordingly, the City's compliance with the applicable grant requirements is yet to be established. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the City's management does not expect such amounts, if any, to be material.

NOTE 14 – SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER CITY REDEVELOPMENT AGENCY

On December 29, 2011, the California Supreme Court upheld Assembly Bill XI 26 ("the Bill") that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the county or another unit of local government will agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. On January 10, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 6043. On June 27, 2012, Assembly Bill 1484 (AB 1484) was signed by the Governor into law effective immediately. AB 1484 amended provisions contained in the Bill, one of which clarified that the Successor Agency was a legal separate entity.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Bill directs the State Controller of the State of California to review the propriety of any transfers of assets between redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by the Bill.

In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

After the date of dissolution, the assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private-purpose trust fund) in the financial statements of the City.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 14 – SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER CITY REDEVELOPMENT AGENCY (Continued)

Long-Term Debt

	Original Issue Amount	Balance, June 30, 2012	Additions	Retirements	Balance, June 30, 2013	Current Portion
Successor Agency Trust Debt						
2007 Tax Allocation Bonds						
3.75%-6.00%, due 12/01/34	\$ 8,975,000	\$ 8,095,000	\$ --	\$ (195,000)	\$ 7,900,000	\$ 205,000
Original Issue Discount	(144,873)	(108,653)	--	7,244	(101,409)	(7,244)
Deferred Amount on Refunding	(64,951)	(48,711)	--	3,248	(45,463)	(3,248)
Loans Payable						
California Housing Finance Agency Loan 3.00%, due 9/18/13	1,000,000	1,299,550	42,753	(270,000)	1,072,303	50,000
California Housing Finance Agency Loan 3.00%, due 8/23/14	1,550,000	1,875,872	46,500	--	1,922,372	--
California Housing Finance Agency Loan 3.50%, due 5/7/17	1,250,000	1,416,726	43,750	--	1,460,476	--
Housing and Urban Development Loan 2.1%-2.6%, due 08/1/14	1,000,000		--	(100,000)		100,000
Total Successor Agency Trust Debt	<u>\$ 13,565,176</u>	<u>\$ 12,829,784</u>	<u>\$ 133,003</u>	<u>\$ (554,508)</u>	<u>\$ 12,408,279</u>	<u>\$ 344,508</u>

Annual debt service requirements for the tax allocation bonds and loans payable in the aggregate are shown below:

Year Ending June 30,	Tax Allocation Bonds		Loans Payable	
	Principal	Interest	Principal	Interest
2014	\$ 205,000	\$ 374,603	\$ 150,000	\$ 7,730
2015	215,000	362,003	2,122,372	2,595
2016	230,000	348,653	100,000	--
2017	245,000	336,459	100,000	--
2018	255,000	325,587	1,560,476	--
2019-2023	1,460,000	1,442,017	622,303	--
2024-2028	1,845,000	1,060,953	--	--
2029-2033	2,240,000	564,400	--	--
2034-2035	1,105,000	54,478	--	--
Total	<u>\$ 7,900,000</u>	<u>\$ 4,869,151</u>	<u>\$ 4,655,151</u>	<u>\$ 10,325</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 15 – SUBSEQUENT EVENTS

In February 2014, the Authority issued \$33,825,000 in Wastewater Revenue Refunding Bonds. The proceeds from these bonds will be used to refund the outstanding principal of the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds. The bonds bear interest at 3% to 5%, and principal payments are due annually beginning on March 1, 2015.

In April 2014, the Authority entered into a Lease Purchase Agreement for \$15,484,056 in Lease Revenue Bonds. The proceeds from these bonds will be used to refund the outstanding principal of the 2005 Lease Revenue Bonds. The bonds bear interest at 2.9% and principal payments are due annual beginning March 2015.

NOTE 16 – NEW ACCOUNTING PRONOUNCEMENTS

The City implemented the following GASB Statements during the year ended June 30, 2013:

In December 2010 GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The intent of this Statement is to incorporate certain Financial Accounting Standards Board (FASB) and American Institute of Certified Public Accountants (AICPA) pronouncements issued on or before November 30, 1989, into the GASB's authoritative literature.

In June 2011 GASB issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. Previous financial reporting standards do not include guidance for reporting these financial statement elements, which are distinct from assets and liabilities.

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements for the following GASB Statements:

In March 2013, GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that are currently reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that are currently reported as assets and liabilities. This statement is effective for the City's year ending June 30, 2014.

In March 2013, GASB issued Statement No. 66, *Technical Corrections: 2013 – An Amendment of GASB Statements No. 10 and No. 62*. This statement amends Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, by removing the provision that limits fund-based reporting of a state and local government's risk financing activities to the general fund and the internal service type fund. This statement also amends Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, by modifying the specific guidance on accounting for (1) operating lease payments that vary from a straight-line basis, (2) the difference between the initial investment (purchase price) and the principal amount of a purchased loan or group of loans, and (3) servicing fees related to mortgage loans that are sold when the stated service fee rate differs significantly from a current servicing fee rate. This statement is effective for the City's year ending June 30, 2014.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

NOTE 16 – NEW ACCOUNTING PRONOUNCEMENTS (Continued)

In June 2013, GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27*. The primary objective of this statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability in interperiod equity, and creating additional transparency. This statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. This statement will require the City to record a net pension liability related to its defined benefit pension plans, as defined by the standard. This statement is effective for the City's year ending June 30, 2015.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WOODLAND, CALIFORNIA
SCHEDULES OF FUNDING PROGRESS (UNAUDITED)
FOR THE YEAR ENDED JUNE 30, 2013

Safety Pension Plan

Valuation Date June 30,	Entry Age Accrued Actuarial Liability	Value of Assets	Unfunded Accrued Actuarial Liability	Funded Ratio	Annual Covered Payroll	Unfunded Liability as % of Payroll
2010	\$ 92,463,009	\$ 74,124,588	\$ 18,338,421	80.2%	\$ 9,700,164	189.1%
2011	100,029,464	77,832,229	22,197,235	77.8%	9,211,150	241.0%
2012	106,922,015	81,275,755	25,646,260	76.0%	9,546,831	268.6%

Miscellaneous Pension Plan

Valuation Date June 30,	Entry Age Accrued Actuarial Liability	Value of Assets	Unfunded Accrued Actuarial Liability	Funded Ratio	Annual Covered Payroll	Unfunded Liability as % of Payroll
2010	\$ 84,324,258	\$ 64,657,639	\$ 19,666,619	76.7%	\$ 11,935,255	164.8%
2011	91,365,313	68,295,256	23,070,057	74.7%	11,280,782	204.5%
2012	95,331,351	70,610,686	24,720,665	74.1%	10,952,917	225.7%

Other Postemployment Benefit Plan

Valuation Date Jan 1,	Actuarial Accrued Liability	Value of Assets	Unfunded Accrued Actuarial Liability	Funded Ratio	Annual Covered Payroll	Unfunded Liability as % of Payroll
2009	\$ 55,792,898	\$ --	\$ 55,792,898	0.0%	\$ 21,527,732	259.2%
2011	61,228,307	--	61,288,307	0.0%	18,434,250	332.5%
2012	51,578,218	--	51,578,218	0.0%	19,101,000	270.0%

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013**

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 2,790,776	\$ 3,387,152	\$ 4,126,118	\$ 10,304,046
Cash and investments with fiscal agents	-	26	-	26
Receivables	1,477,791	-	467,768	1,945,559
Due from other funds	413,655	-	1,187,451	1,601,106
Long-term notes receivable	9,254,908	-	50,473	9,305,381
Advances to other funds	-	-	2,167,325	2,167,325
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 13,937,130</u>	<u>\$ 3,387,178</u>	<u>\$ 7,999,135</u>	<u>\$ 25,323,443</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 128,830	\$ -	\$ 110,532	\$ 239,362
Deposits	-	-	323,049	323,049
Due to other funds	1,484,953	-	357,204	1,842,157
Deferred revenue	9,254,908	-	501,339	9,756,247
Advances from other funds	2,167,325	-	-	2,167,325
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>13,036,016</u>	<u>-</u>	<u>1,292,124</u>	<u>14,328,140</u>
Fund balances (deficits):				
Nonspendable	-	-	2,167,325	2,167,325
Restricted	2,548,381	3,387,178	1,192,668	7,128,227
Committed	814,405	-	3,742,567	4,556,972
Unassigned	(2,461,672)	-	(395,549)	(2,857,221)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>901,114</u>	<u>3,387,178</u>	<u>6,707,011</u>	<u>10,995,303</u>
Total liabilities and fund balances	<u>\$ 13,937,130</u>	<u>\$ 3,387,178</u>	<u>\$ 7,999,135</u>	<u>\$ 25,323,443</u>

CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2013

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES:				
Taxes	\$ 471,181	\$ -	\$ -	\$ 471,181
Intergovernmental	7,509,173	-	-	7,509,173
Charges for services	1,729,945	-	-	1,729,945
Licenses and permits	-	-	3,676,142	3,676,142
Investment earnings	11,200	8,431	32,747	52,378
Miscellaneous	113,261	-	20,959	134,220
Total revenues	<u>9,834,760</u>	<u>8,431</u>	<u>3,729,848</u>	<u>13,573,039</u>
EXPENDITURES:				
Current:				
Finance	28,715	-	24,038	52,753
Community development	2,355,235	-	252,157	2,607,392
Parks and recreation	1,148,788	-	14,153	1,162,941
Police	527,309	-	-	527,309
Fire	961,159	-	-	961,159
Library	164,720	-	-	164,720
Public works	4,706,814	-	3,406,794	8,113,608
Debt service:				
Principal	-	2,648,640	1,898,156	4,546,796
Interest	-	2,177,802	-	2,177,802
Total expenditures	<u>9,892,740</u>	<u>4,826,442</u>	<u>5,595,298</u>	<u>20,314,480</u>
Deficiency of revenues under expenditures	<u>(57,980)</u>	<u>(4,818,011)</u>	<u>(1,865,450)</u>	<u>(6,741,441)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	304,242	4,803,188	7,413,429	12,520,859
Transfers out	(122,415)	-	(5,873,251)	(5,995,666)
Total other financing sources (uses)	<u>181,827</u>	<u>4,803,188</u>	<u>1,540,178</u>	<u>6,525,193</u>
Net change in fund balances	123,847	(14,823)	(325,272)	(216,248)
Fund balances, beginning of year	<u>777,267</u>	<u>3,402,001</u>	<u>7,032,283</u>	<u>11,211,551</u>
Fund balances, end of year	<u>\$ 901,114</u>	<u>\$ 3,387,178</u>	<u>\$ 6,707,011</u>	<u>\$ 10,995,303</u>

**CITY OF WOODLAND, CALIFORNIA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2013**

	Streng Pond Landscape Maintenance District	North Park Landscape Maintenance District	Gibson Ranch Landscape Maintenance District	Special Needs Assistance Grant	Transit
ASSETS					
Cash and investments	\$ 27,201	\$ 32,109	\$ 619,123	\$ -	\$ -
Receivables	722	1,335	32,445	119,949	184,489
Due from other funds	-	-	-	-	105,265
Long-term notes receivable	-	-	-	-	-
Total assets	<u>\$ 27,923</u>	<u>\$ 33,444</u>	<u>\$ 651,568</u>	<u>\$ 119,949</u>	<u>\$ 289,754</u>
LIABILITIES AND FUND BALANCES (DEFICITS)					
Liabilities:					
Accounts payable	\$ 149	\$ 49	\$ 6,288	\$ 14,126	\$ -
Due to other funds	-	-	-	91,491	-
Deferred revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	<u>149</u>	<u>49</u>	<u>6,288</u>	<u>105,617</u>	<u>-</u>
Fund balances (deficits):					
Restricted	27,774	33,395	645,280	14,332	289,754
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance (deficits)	<u>27,774</u>	<u>33,395</u>	<u>645,280</u>	<u>14,332</u>	<u>289,754</u>
Total liabilities and fund balances (deficits)	<u>\$ 27,923</u>	<u>\$ 33,444</u>	<u>\$ 651,568</u>	<u>\$ 119,949</u>	<u>\$ 289,754</u>

**CITY OF WOODLAND, CALIFORNIA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
 JUNE 30, 2013**

Proposition 172	Transportation	Literacy Grant	Special Transportation	Gas Tax	
\$ 208,005	\$ 1,307	\$ 25	\$ -	\$ 134,265	ASSETS
75,250	216,575	14,833	449,939	128,555	Cash and investments
-	-	-	-	-	Receivables
-	-	-	-	-	Due from other funds
					Long-term notes receivable
\$ 283,255	\$ 217,882	\$ 14,858	\$ 449,939	\$ 262,820	Total assets
					LIABILITIES AND FUND BALANCES (DEFICITS)
					Liabilities:
\$ -	\$ 8,852	\$ 3,387	\$ 48	\$ 16,816	Accounts payable
-	470,020	100,778	630,804	-	Due to other funds
-	-	-	-	-	Deferred revenue
-	-	-	-	652,336	Advances from other funds
-	478,872	104,165	630,852	669,152	Total liabilities
					Fund balances (deficits):
283,255	-	-	-	-	Restricted
-	-	-	-	-	Committed
-	(260,990)	(89,307)	(180,913)	(406,332)	Unassigned
283,255	(260,990)	(89,307)	(180,913)	(406,332)	Total fund balances (deficits)
\$ 283,255	\$ 217,882	\$ 14,858	\$ 449,939	\$ 262,820	Total liabilities and fund balances (deficits)

**CITY OF WOODLAND, CALIFORNIA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
 JUNE 30, 2013**

	<u>Asset Seizure</u>	<u>Supplemental Law Enforcement Services Grant</u>	<u>American Recovery & Reinvestment Act</u>	<u>State Library Programs</u>
ASSETS				
Cash and investments	\$ 64,195	\$ 65,501	\$ -	\$ 108,424
Receivables	-	-	766	-
Due from other funds	-	-	-	100,778
Long-term notes receivable	-	-	-	-
	<u>\$ 64,195</u>	<u>\$ 65,501</u>	<u>\$ 766</u>	<u>\$ 209,202</u>
LIABILITIES AND FUND BALANCES (DEFICITS)				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 4,355
Due to other funds	-	-	30,663	-
Deferred revenue	-	-	-	-
Advances from other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>30,663</u>	<u>4,355</u>
Fund balances (deficits):				
Restricted	64,195	65,501	-	204,847
Committed	-	-	-	-
Unassigned	-	-	(29,897)	-
	<u>64,195</u>	<u>65,501</u>	<u>(29,897)</u>	<u>204,847</u>
Total liabilities and fund balances (deficits)	<u>\$ 64,195</u>	<u>\$ 65,501</u>	<u>\$ 766</u>	<u>\$ 209,202</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2013**

Cemetery Endowment	West Wood Lighting & Landscaping District	Spring Lake Lighting & Landscaping District	Spring Lake Sports Park Maintenance CFD	Fire Suppression District	
					ASSETS
\$ 133,291	\$ 61,328	\$ 326,245	\$ 236	\$ -	Cash and investments
-	919	31,912	8,415	3,949	Receivables
-	-	-	-	-	Due from other funds
-	-	-	-	-	Long-term notes receivable
<u>\$ 133,291</u>	<u>\$ 62,247</u>	<u>\$ 358,157</u>	<u>\$ 8,651</u>	<u>\$ 3,949</u>	Total assets
					LIABILITIES AND FUND BALANCES (DEF
					Liabilities:
\$ -	\$ -	\$ 24,846	\$ 2,326	\$ -	Accounts payable
-	-	-	35,417	-	Due to other funds
-	-	-	-	-	Deferred revenue
-	-	-	-	1,514,989	Advances from other funds
<u>-</u>	<u>-</u>	<u>24,846</u>	<u>37,743</u>	<u>1,514,989</u>	Total liabilities
					Fund balances (deficits):
133,291	62,247	333,311	-	-	Restricted
-	-	-	-	-	Committed
-	-	-	(29,092)	(1,511,040)	Unassigned
<u>133,291</u>	<u>62,247</u>	<u>333,311</u>	<u>(29,092)</u>	<u>(1,511,040)</u>	Total fund balances (deficits)
<u>\$ 133,291</u>	<u>\$ 62,247</u>	<u>\$ 358,157</u>	<u>\$ 8,651</u>	<u>\$ 3,949</u>	Total liabilities and fund balances (deficits)

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2013**

	Off-Site Affordable Housing	Workforce Housing Grants	Gateway Lighting & Landscaping District	CDBG American Recovery & Reinvestment Act	Community Development Block Grant	Police Grants	Staffing for Adequate Fire and Emergency Response Grant	Housing Assistance	Total Nonmajor Special Revenue Funds
ASSETS									
Cash and investments	\$ 606,793	\$ 96,519	\$ 232,936	\$ -	\$ -	\$ 5,640	\$ -	\$ 67,633	\$ 2,790,776
Receivables	-	-	3,500	-	174,008	-	30,230	-	1,477,791
Due from other funds	207,612	-	-	-	-	-	-	-	413,655
Long-term notes receivable	150,554	34,451	-	61,000	4,499,853	-	-	4,509,050	9,254,908
Total assets	<u>\$ 964,959</u>	<u>\$ 130,970</u>	<u>\$ 236,436</u>	<u>\$ 61,000</u>	<u>\$ 4,673,861</u>	<u>\$ 5,640</u>	<u>\$ 30,230</u>	<u>\$ 4,576,683</u>	<u>\$ 13,937,130</u>
LIABILITIES AND FUND BALANCES (DEFICITS)									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ 7,995	\$ -	\$ 11,988	\$ -	\$ -	\$ 27,605	\$ 128,830
Due to other funds	-	-	-	2,566	113,555	-	9,659	-	1,484,953
Deferred revenue	150,554	34,451	-	61,000	4,499,853	-	-	4,509,050	9,254,908
Advances from other funds	-	-	-	-	-	-	-	-	2,167,325
Total liabilities	<u>150,554</u>	<u>34,451</u>	<u>7,995</u>	<u>63,566</u>	<u>4,625,396</u>	<u>-</u>	<u>9,659</u>	<u>4,536,655</u>	<u>13,036,016</u>
Fund balances (deficits):									
Restricted	-	96,519	228,441	-	-	5,640	20,571	40,028	2,548,381
Committed	814,405	-	-	-	-	-	-	-	814,405
Unassigned	-	-	-	(2,566)	48,465	-	-	-	(2,461,672)
Total fund balances (deficits)	<u>814,405</u>	<u>96,519</u>	<u>228,441</u>	<u>(2,566)</u>	<u>48,465</u>	<u>5,640</u>	<u>20,571</u>	<u>40,028</u>	<u>901,114</u>
Total liabilities and fund balances (deficits)	<u>\$ 964,959</u>	<u>\$ 130,970</u>	<u>\$ 236,436</u>	<u>\$ 61,000</u>	<u>\$ 4,673,861</u>	<u>\$ 5,640</u>	<u>\$ 30,230</u>	<u>\$ 4,576,683</u>	<u>\$ 13,937,130</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013**

	Streng Pond Landscape Maintenance District	North Park Landscape Maintenance District	Gibson Ranch Landscape Maintenance District	Special Needs Assistance Grant	Transit
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	253,993	1,390,370
Charges for services	14,270	26,586	628,506	-	-
Investment earnings	67	80	1,534	-	260
Miscellaneous	-	-	-	-	-
Total revenues	<u>14,337</u>	<u>26,666</u>	<u>630,040</u>	<u>253,993</u>	<u>1,390,630</u>
EXPENDITURES:					
Current:					
Finance	719	356	1,885	-	-
Community development	-	-	-	228,434	1,434,847
Parks and recreation	19,499	19,420	463,243	-	-
Police	-	-	-	-	-
Fire	-	-	-	-	-
Library	-	-	-	-	-
Public works	-	2,067	96,606	-	-
Total expenditures	<u>20,218</u>	<u>21,843</u>	<u>561,734</u>	<u>228,434</u>	<u>1,434,847</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,881)</u>	<u>4,823</u>	<u>68,306</u>	<u>25,559</u>	<u>(44,217)</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	112,415
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,415</u>
Net change in fund balances	(5,881)	4,823	68,306	25,559	68,198
Fund balances (deficits), beginning of year	<u>33,655</u>	<u>28,572</u>	<u>576,974</u>	<u>(11,227)</u>	<u>221,556</u>
Fund balances (deficits), end of year	<u>\$ 27,774</u>	<u>\$ 33,395</u>	<u>\$ 645,280</u>	<u>\$ 14,332</u>	<u>\$ 289,754</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2013**

Proposition 172	Transportation	Literacy Grant	Special Transportation	Gas Tax	
\$ 471,181	\$ -	\$ -	\$ -	\$ -	REVENUES:
-	1,366,001	71,348	1,648,342	1,354,250	Taxes
516	-	-	-	-	Intergovernmental
-	14,550	17,245	-	13,866	Charges for services
471,697	1,380,551	88,593	1,648,342	1,368,116	Investment earnings
					Miscellaneous
					Total revenues
					EXPENDITURES:
					Current:
-	-	-	-	-	Finance
-	87,367	-	53,209	-	Community development
237,322	-	-	-	-	Parks and recreation
221,840	-	-	-	-	Police
-	-	154,619	-	-	Fire
-	1,315,441	-	1,550,720	1,266,047	Library
459,162	1,402,808	154,619	1,603,929	1,266,047	Public works
					Total expenditures
12,535	(22,257)	(66,026)	44,413	102,069	Excess (deficiency) of revenues over (under) expenditures
					OTHER FINANCING SOURCES (USES):
-	-	17,500	-	-	Transfers in
-	(112,415)	-	-	-	Transfers out
-	(112,415)	17,500	-	-	Total other financing sources (uses)
12,535	(134,672)	(48,526)	44,413	102,069	Net change in fund balances
270,720	(126,318)	(40,781)	(225,326)	(508,401)	Fund balances (deficits), beginning of year
\$ 283,255	\$ (260,990)	\$ (89,307)	\$ (180,913)	\$ (406,332)	Fund balances (deficits), end of year

CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2013

	Asset Seizure	Supplemental Law Enforcement Services Grant	American Recovery & Reinvestment Act	State Library Programs
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	64,318	151,686	-
Charges for services	14,828	-	-	-
Investment earnings	159	162	-	518
Miscellaneous	-	-	-	23,079
Total revenues	<u>14,987</u>	<u>64,480</u>	<u>151,686</u>	<u>23,597</u>
EXPENDITURES:				
Current:				
Finance	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Police	1,551	121,524	129,703	-
Fire	-	-	-	-
Library	-	-	-	10,101
Public works	-	-	-	-
Total expenditures	<u>1,551</u>	<u>121,524</u>	<u>129,703</u>	<u>10,101</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,436</u>	<u>(57,044)</u>	<u>21,983</u>	<u>13,496</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	(10,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,000)</u>
Net change in fund balances	13,436	(57,044)	21,983	3,496
Fund balances (deficits), beginning of year	<u>50,759</u>	<u>122,545</u>	<u>(51,880)</u>	<u>201,351</u>
Fund balances (deficits), end of year	<u>\$ 64,195</u>	<u>\$ 65,501</u>	<u>\$ (29,897)</u>	<u>\$ 204,847</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2013**

Cemetery Endowment	West Wood Lighting & Landscaping District	Spring Lake Lighting & Landscaping District	Spring Lake Sports Park Maintenance CFD	Fire Suppression District	
					REVENUES:
\$ -	\$ -	\$ -	\$ -	\$ -	Taxes
-	-	-	-	-	Intergovernmental
9,512	18,339	668,557	174,208	77,991	Charges for services
331	152	807	-	-	Investment earnings
-	-	-	-	10,022	Miscellaneous
<u>9,843</u>	<u>18,491</u>	<u>669,364</u>	<u>174,208</u>	<u>88,013</u>	Total revenues
					EXPENDITURES:
					Current:
-	292	11,506	9,070	1,220	Finance
-	-	-	-	-	Community development
-	11,677	338,423	287,518	-	Parks and recreation
-	-	-	-	-	Police
-	-	-	-	-	Fire
-	-	-	-	-	Library
-	1,595	376,845	-	-	Public works
<u>-</u>	<u>13,564</u>	<u>726,774</u>	<u>296,588</u>	<u>1,220</u>	Total expenditures
<u>9,843</u>	<u>4,927</u>	<u>(57,410)</u>	<u>(122,380)</u>	<u>86,793</u>	Excess (deficiency) of revenues over (under) expenditures
					OTHER FINANCING SOURCES (USES):
-	-	-	47,296	-	Transfers in
-	-	-	-	-	Transfers out
<u>-</u>	<u>-</u>	<u>-</u>	<u>47,296</u>	<u>-</u>	Total other financing sources (uses)
9,843	4,927	(57,410)	(75,084)	86,793	Net change in fund balances
<u>123,448</u>	<u>57,320</u>	<u>390,721</u>	<u>45,992</u>	<u>(1,597,833)</u>	Fund balances (deficits), beginning of year
<u>\$ 133,291</u>	<u>\$ 62,247</u>	<u>\$ 333,311</u>	<u>\$ (29,092)</u>	<u>\$ (1,511,040)</u>	Fund balances (deficits), end of year

CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2013

	Off-Site Affordable Housing	Workforce Housing Grants	Gateway Lighting & Landscaping District	CDBG American Recovery & Reinvestment Act	Community Development Block Grant	Police Grants	Staffing for Adequate Fire and Emergency Response Grant	Housing Assistance	Total Nonmajor Special Revenue Funds
REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 471,181
Intergovernmental	-	-	-	-	424,801	35,965	748,099	-	7,509,173
Charges for services	14,300	-	69,979	-	12,869	-	-	-	1,729,945
Investment earnings	2,019	239	577	-	3,611	-	-	168	11,200
Miscellaneous	-	-	-	-	-	-	-	34,499	113,261
Total revenues	16,319	239	70,556	-	441,281	35,965	748,099	34,667	9,834,760
EXPENDITURES:									
Current:									
Finance	-	-	3,667	-	-	-	-	-	28,715
Community development	150,554	-	-	-	397,041	-	-	3,783	2,355,235
Parks and recreation	-	-	9,008	-	-	-	-	-	1,148,788
Police	-	-	-	-	-	37,209	-	-	527,309
Fire	-	-	-	-	-	-	739,319	-	961,159
Library	-	-	-	-	-	-	-	-	164,720
Public works	-	-	38,121	-	59,372	-	-	-	4,706,814
Total expenditures	150,554	-	50,796	-	456,413	37,209	739,319	3,783	9,892,740
Excess (deficiency) of revenues over (under) expenditures	(134,235)	239	19,760	-	(15,132)	(1,244)	8,780	30,884	(57,980)
OTHER FINANCING SOURCES (USES):									
Transfers in	-	-	-	-	-	-	127,031	-	304,242
Transfers out	-	-	-	-	-	-	-	-	(122,415)
Total other financing sources (uses)	-	-	-	-	-	-	127,031	-	181,827
Net change in fund balances	(134,235)	239	19,760	-	(15,132)	(1,244)	135,811	30,884	123,847
Fund balances (deficits), beginning of year	948,640	96,280	208,681	(2,566)	63,597	6,884	(115,240)	9,144	777,267
Fund balances (deficits), end of year	\$ 814,405	\$ 96,519	\$ 228,441	\$ (2,566)	\$ 48,465	\$ 5,640	\$ 20,571	\$ 40,028	\$ 901,114

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STRENG POND LANDSCAPE MAINTENANCE DISTRICT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 14,797	\$ 14,797	\$ 14,270	\$ (527)
Investment earnings	723	723	67	(656)
Total revenues	<u>15,520</u>	<u>15,520</u>	<u>14,337</u>	<u>(1,183)</u>
EXPENDITURES:				
Current:				
Finance	2,470	2,470	719	1,751
Parks and recreation	15,694	15,694	19,499	(3,805)
Total expenditures	<u>18,164</u>	<u>18,164</u>	<u>20,218</u>	<u>(2,054)</u>
Net change in fund balance	<u>\$ (2,644)</u>	<u>\$ (2,644)</u>	(5,881)	<u>\$ (3,237)</u>
Fund balance, beginning of year			<u>33,655</u>	
Fund balance, end of year			<u>\$ 27,774</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NORTH PARK LANDSCAPE MAINTENANCE DISTRICT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Amount Actuals</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 27,376	\$ 27,376	\$ 26,586	\$ (790)
Investment earnings	538	538	80	(458)
Total revenues	<u>27,914</u>	<u>27,914</u>	<u>26,666</u>	<u>(1,248)</u>
EXPENDITURES:				
Current:				
Finance	1,229	1,229	356	873
Parks and recreation	13,975	13,975	19,420	(5,445)
Public works	8,641	8,641	2,067	6,574
Total expenditures	<u>23,845</u>	<u>23,845</u>	<u>21,843</u>	<u>2,002</u>
Net change in fund balance	<u>\$ 4,069</u>	<u>\$ 4,069</u>	4,823	<u>\$ 754</u>
Fund balance, beginning of year			<u>28,572</u>	
Fund balance, end of year			<u>\$ 33,395</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GIBSON RANCH LANDSCAPE MAINTENANCE DISTRICT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 640,947	\$ 640,947	628,506	(12,441)
Investment earnings	9,465	9,465	1,534	(7,931)
Total revenues	<u>650,412</u>	<u>650,412</u>	<u>630,040</u>	<u>(20,372)</u>
EXPENDITURES:				
Current:				
Finance	8,650	8,650	1,885	6,765
Parks and recreation	479,003	479,003	463,243	15,760
Public works	111,486	111,486	96,606	14,880
Total expenditures	<u>599,139</u>	<u>599,139</u>	<u>561,734</u>	<u>37,405</u>
Net change in fund balance	<u>\$ 51,273</u>	<u>\$ 51,273</u>	68,306	<u>\$ 17,033</u>
Fund balance, beginning of year			<u>576,974</u>	
Fund balance, end of year			<u>\$ 645,280</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL NEEDS ASSISTANCE GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	<u>\$ 173,228</u>	<u>\$ 228,434</u>	<u>\$ 253,993</u>	<u>\$ 25,559</u>
EXPENDITURES:				
Current:				
Community development	<u>173,228</u>	<u>228,434</u>	<u>228,434</u>	<u>-</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>25,559</u>	<u><u>\$ 25,559</u></u>
Fund deficit, beginning of year			<u>(11,227)</u>	
Fund balance, end of year			<u><u>\$ 14,332</u></u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRANSIT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 1,436,413	\$ 1,436,413	\$ 1,390,370	\$ (46,043)
Investment earnings	-	-	260	260
Total revenues	<u>1,436,413</u>	<u>1,436,413</u>	<u>1,390,630</u>	<u>(45,783)</u>
EXPENDITURES:				
Current:				
Community development	<u>1,436,451</u>	<u>1,436,451</u>	<u>1,434,847</u>	<u>1,604</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(38)</u>	<u>(38)</u>	<u>(44,217)</u>	<u>(44,179)</u>
Other financing sources:				
Transfers in	<u>-</u>	<u>-</u>	<u>112,415</u>	<u>112,415</u>
Net change in fund balance	<u>\$ (38)</u>	<u>\$ (38)</u>	<u>68,198</u>	<u>\$ 67,976</u>
Fund balance, beginning of year			<u>221,556</u>	
Fund balance, end of year			<u>\$ 289,754</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PROPOSITION 172 SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$ 389,324	\$ 389,324	\$ 471,181	\$ 81,857
Investment earnings	2	2	516	514
Miscellaneous	21,507	21,507	-	(21,507)
Total revenues	<u>410,833</u>	<u>410,833</u>	<u>471,697</u>	<u>60,864</u>
EXPENDITURES:				
Current:				
Police	257,928	257,928	237,322	20,606
Fire	214,501	214,501	221,840	(7,339)
Total expenditures	<u>472,429</u>	<u>472,429</u>	<u>459,162</u>	<u>13,267</u>
Net change in fund balance	<u>\$ (61,596)</u>	<u>\$ (61,596)</u>	12,535	<u>\$ 74,131</u>
Fund balance, beginning of year			<u>270,720</u>	
Fund balance, end of year			<u>\$ 283,255</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRANSPORTATION SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 1,404,472	\$ 1,404,472	\$ 1,366,001	\$ (38,471)
Miscellaneous	2,500	2,500	14,550	12,050
Total revenues	<u>1,406,972</u>	<u>1,406,972</u>	<u>1,380,551</u>	<u>(26,421)</u>
EXPENDITURES:				
Current:				
Community development	91,567	91,567	87,367	4,200
Public works	1,425,890	1,425,890	1,315,441	110,449
Total expenditures	<u>1,517,457</u>	<u>1,517,457</u>	<u>1,402,808</u>	<u>114,649</u>
Deficiency of revenues under expenditures	<u>(110,485)</u>	<u>(110,485)</u>	<u>(22,257)</u>	<u>88,228</u>
OTHER FINANCING SOURCES:				
Transfers in	400,000	400,000	-	(400,000)
Transfers out	-	-	(112,415)	(112,415)
Total other financing sources (uses)	<u>400,000</u>	<u>400,000</u>	<u>(112,415)</u>	<u>(512,415)</u>
Net change in fund balance	<u>\$ 289,515</u>	<u>\$ 289,515</u>	(134,672)	<u>\$ (424,187)</u>
Fund deficit, beginning of year			<u>(126,318)</u>	
Fund deficit, end of year			<u>\$ (260,990)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LITERACY GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 102,750	\$ 102,750	\$ 71,348	(31,402)
Investment earnings	350	350	-	(350)
Miscellaneous	<u>68,000</u>	<u>68,000</u>	<u>17,245</u>	<u>(50,755)</u>
Total revenues	<u>171,100</u>	<u>171,100</u>	<u>88,593</u>	<u>(82,507)</u>
EXPENDITURES:				
Current:				
Library	<u>170,701</u>	<u>170,701</u>	<u>154,619</u>	<u>16,082</u>
Excess (deficiency) of revenues over (under) expenditures	<u>399</u>	<u>399</u>	<u>(66,026)</u>	<u>(66,425)</u>
OTHER FINANCING SOURCES:				
Transfers in	<u>17,500</u>	<u>17,500</u>	<u>17,500</u>	<u>-</u>
Net change in fund balance	<u>\$ 17,899</u>	<u>\$ 17,899</u>	(48,526)	<u>\$ (66,425)</u>
Fund deficit, beginning of year			<u>(40,781)</u>	
Fund deficit, end of year			<u>\$ (89,307)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GAS TAX SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 1,493,631	\$ 1,493,631	\$ 1,354,250	\$ (139,381)
Miscellaneous	20,958	20,958	13,866	(7,092)
Total revenues	<u>1,514,589</u>	<u>1,514,589</u>	<u>1,368,116</u>	<u>(146,473)</u>
EXPENDITURES:				
Current:				
Public works	<u>1,336,475</u>	<u>1,336,475</u>	<u>1,266,047</u>	<u>70,428</u>
Net change in fund balance	<u>\$ 178,114</u>	<u>\$ 178,114</u>	102,069	<u>\$ (76,045)</u>
Fund deficit, beginning of year			<u>(508,401)</u>	
Fund deficit, end of year			<u>\$ (406,332)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ASSET SEIZURE SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 2,326	\$ 2,326	\$ 14,828	\$ 12,502
Investment earnings	1,079	1,079	159	(920)
Total revenues	<u>3,405</u>	<u>3,405</u>	<u>14,987</u>	<u>11,582</u>
EXPENDITURES:				
Current:				
Police	<u>1,551</u>	<u>1,551</u>	<u>1,551</u>	<u>-</u>
Net change in fund balance	<u>\$ 1,854</u>	<u>\$ 1,854</u>	13,436	<u>\$ 11,582</u>
Fund balance, beginning of year			<u>50,759</u>	
Fund balance, end of year			<u>\$ 64,195</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SUPPLEMENTAL LAW ENFORCEMENT SERVICES GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 122,642	\$ 122,642	\$ 64,318	\$ (58,324)
Investment earnings	1,195	1,195	162	(1,033)
Total revenues	<u>123,837</u>	<u>123,837</u>	<u>64,480</u>	<u>(59,357)</u>
EXPENDITURES:				
Current:				
Police	<u>119,950</u>	<u>119,950</u>	<u>121,524</u>	<u>(1,574)</u>
Net change in fund balance	<u>\$ 3,887</u>	<u>\$ 3,887</u>	(57,044)	<u>\$ (60,931)</u>
Fund balance, beginning of year			<u>122,545</u>	
Fund balance, end of year			<u>\$ 65,501</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE LIBRARY PROGRAMS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 14,000	\$ 14,000	\$ -	\$ (14,000)
Investment earnings	3,203	3,203	518	(2,685)
Miscellaneous	1,839	1,839	23,079	21,240
Total revenues	<u>19,042</u>	<u>19,042</u>	<u>23,597</u>	<u>4,555</u>
EXPENDITURES:				
Current:				
Library	<u>39,600</u>	<u>39,600</u>	<u>10,101</u>	<u>29,499</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,558)</u>	<u>(20,558)</u>	<u>13,496</u>	<u>34,054</u>
OTHER FINANCING USES:				
Transfers out	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (30,558)</u>	<u>\$ (30,558)</u>	3,496	<u>\$ 34,054</u>
Fund balance, beginning of year			<u>201,351</u>	
Fund balance, end of year			<u>\$ 204,847</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CEMETERY ENDOWMENT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 13,249	\$ 13,249	\$ 9,512	\$ (3,737)
Investment earnings	<u>7,191</u>	<u>7,191</u>	<u>331</u>	<u>(6,860)</u>
Total revenues	<u>20,440</u>	<u>20,440</u>	<u>9,843</u>	<u>(10,597)</u>
Net change in fund balance	<u>\$ 20,440</u>	<u>\$ 20,440</u>	9,843	<u>\$ (10,597)</u>
Fund balance, beginning of year			<u>123,448</u>	
Fund balance, end of year			<u>\$ 133,291</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WEST WOOD LIGHTING & LANDSCAPING DISTRICT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 19,591	\$ 19,591	\$ 18,339	\$ (1,252)
Investment earnings	664	664	152	(512)
Total revenues	<u>20,255</u>	<u>20,255</u>	<u>18,491</u>	<u>(1,764)</u>
EXPENDITURES:				
Current:				
Finance	3,178	3,178	292	2,886
Parks and recreation	15,804	15,804	11,677	4,127
Public works	1,358	1,358	1,595	(237)
Total expenditures	<u>20,340</u>	<u>20,340</u>	<u>13,564</u>	<u>6,776</u>
Net change in fund balance	<u>\$ (85)</u>	<u>\$ (85)</u>	4,927	<u>\$ 5,012</u>
Fund balance, beginning of year			<u>57,320</u>	
Fund balance, end of year			<u>\$ 62,247</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPRING LAKE LIGHTING & LANDSCAPING DISTRICT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 655,200	\$ 655,200	\$ 668,557	\$ 13,357
Investment earnings	9,004	9,004	807	(8,197)
Total revenues	<u>664,204</u>	<u>664,204</u>	<u>669,364</u>	<u>5,160</u>
EXPENDITURES:				
Current:				
Finance	12,505	12,505	11,506	999
Parks and recreation	354,273	354,273	338,423	15,850
Public works	404,214	404,214	376,845	27,369
Total expenditures	<u>770,992</u>	<u>770,992</u>	<u>726,774</u>	<u>44,218</u>
Net change in fund balance	<u>\$ (106,788)</u>	<u>\$ (106,788)</u>	(57,410)	<u>\$ 49,378</u>
Fund balance, beginning of year			<u>390,721</u>	
Fund balance, end of year			<u>\$ 333,311</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPRING LAKE SPORTS PARK MAINTENANCE CFD SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	<u>\$ 176,800</u>	<u>\$ 176,800</u>	<u>\$ 174,208</u>	<u>\$ (2,592)</u>
EXPENDITURES:				
Current:				
Finance	10,215	10,215	9,070	1,145
Parks and recreation	<u>213,882</u>	<u>213,882</u>	<u>287,518</u>	<u>(73,636)</u>
Total expenditures	<u>224,097</u>	<u>224,097</u>	<u>296,588</u>	<u>(72,491)</u>
Deficiency of revenues under expenditures	<u>(47,297)</u>	<u>(47,297)</u>	<u>(122,380)</u>	<u>(75,083)</u>
Other financing sources:				
Transfers in	<u>47,296</u>	<u>47,296</u>	<u>47,296</u>	<u>-</u>
Net change in fund balance	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>(75,084)</u>	<u>\$ (75,083)</u>
Fund balance, beginning of year			<u>45,992</u>	
Fund deficit, end of year			<u>\$ (29,092)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE SUPPRESSION DISTRICT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 66,000	\$ 66,000	\$ 77,991	\$ 11,991
Miscellaneous	-	-	10,022	10,022
Total revenues	<u>66,000</u>	<u>66,000</u>	<u>88,013</u>	<u>22,013</u>
EXPENDITURES:				
Current:				
Finance	<u>5,638</u>	<u>5,638</u>	<u>1,220</u>	<u>4,418</u>
Net change in fund balance	<u>\$ 60,362</u>	<u>\$ 60,362</u>	86,793	<u>\$ 26,431</u>
Fund deficit, beginning of year			<u>(1,597,833)</u>	
Fund deficit, end of year			<u>\$ (1,511,040)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GATEWAY LIGHTING & LANDSCAPING DISTRICT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for services	\$ 89,893	\$ 89,893	\$ 69,979	\$ (19,914)
Investment earnings	3,802	3,802	577	(3,225)
Total revenues	<u>93,695</u>	<u>93,695</u>	<u>70,556</u>	<u>(23,139)</u>
EXPENDITURES:				
Current:				
Finance	5,079	5,079	3,667	1,412
Parks and recreation	19,698	19,698	9,008	10,690
Public works	36,754	36,754	38,121	(1,367)
Total expenditures	<u>61,531</u>	<u>61,531</u>	<u>50,796</u>	<u>10,735</u>
Net change in fund balance	<u>\$ 32,164</u>	<u>\$ 32,164</u>	19,760	<u>\$ (12,404)</u>
Fund balance, beginning of year			<u>208,681</u>	
Fund balance, end of year			<u>\$ 228,441</u>	

**CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	\$ 526,642	\$ 526,642	\$ 424,801	\$ (101,841)
Charges for services	-	-	12,869	12,869
Investment earnings	2,536	2,536	3,611	1,075
Miscellaneous	57,605	57,605	-	(57,605)
Total revenues	<u>586,783</u>	<u>586,783</u>	<u>441,281</u>	<u>(145,502)</u>
EXPENDITURES:				
Current:				
Community development	729,388	729,388	397,041	332,347
Public works	-	-	59,372	(59,372)
Total expenditures	<u>729,388</u>	<u>729,388</u>	<u>456,413</u>	<u>272,975</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(142,605)</u>	<u>(142,605)</u>	<u>44,240</u>	<u>186,845</u>
Net change in fund balance	<u>\$ (142,605)</u>	<u>\$ (142,605)</u>	(15,132)	<u>\$ 127,473</u>
Fund balance, beginning of year			<u>63,597</u>	
Fund balance, end of year			<u>\$ 48,465</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
POLICE GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	<u>\$ -</u>	<u>\$ 37,209</u>	<u>\$ 35,965</u>	<u>\$ (1,244)</u>
EXPENDITURES:				
Current:				
Police	<u>-</u>	<u>37,209</u>	<u>37,209</u>	<u>-</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>(1,244)</u>	<u><u>\$ (1,244)</u></u>
Fund balance, beginning of year			<u>6,884</u>	
Fund balance, end of year			<u><u>\$ 5,640</u></u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STAFFING FOR ADEQUATE FIRE AND EMERGENCY RESPONSE GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Intergovernmental	<u>\$ 602,218</u>	<u>\$ 602,218</u>	<u>\$ 748,099</u>	<u>\$ 145,881</u>
EXPENDITURES:				
Current:				
Fire	<u>729,249</u>	<u>729,249</u>	<u>739,319</u>	<u>(10,070)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(127,031)</u>	<u>(127,031)</u>	<u>8,780</u>	<u>135,811</u>
Other financing sources (uses):				
Transfers in	<u>127,031</u>	<u>127,031</u>	<u>127,031</u>	<u>-</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>135,811</u>	<u><u>\$ 135,811</u></u>
Fund deficit, beginning of year			<u>(115,240)</u>	
Fund balance, end of year			<u><u>\$ 20,571</u></u>	

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2013**

	<u>2002 Lease Revenue Bonds</u>	<u>2005 Capital Projects Lease Revenue Bonds</u>	<u>2005 Wastewater Treatment Plant Revenue Bonds</u>	<u>2012 Lease Refunding Bonds</u>	<u>Total Nonmajor Debt Service Funds</u>
ASSETS					
Cash and investments	\$ 1,131,497	\$ 1,937,329	\$ 318,326	\$ -	\$ 3,387,152
Cash and investments with fiscal agents	<u>7</u>	<u>19</u>	<u>-</u>	<u>-</u>	<u>26</u>
Total assets	<u>\$ 1,131,504</u>	<u>\$ 1,937,348</u>	<u>\$ 318,326</u>	<u>\$ -</u>	<u>\$ 3,387,178</u>
FUND BALANCES					
Fund balances:					
Restricted	<u>\$ 1,131,504</u>	<u>\$ 1,937,348</u>	<u>\$ 318,326</u>	<u>\$ -</u>	<u>\$ 3,387,178</u>

**CITY OF WOODLAND, CALIFORNIA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2013**

	2002 Lease Revenue Bonds	2005 Capital Projects Lease Revenue Bonds	2005 Wastewater Treatment Plant Revenue Bonds	2012 Lease Refunding Bonds	Total Nonmajor Debt Service Funds
REVENUES:					
Investment earnings	\$ 2,815	\$ 4,826	\$ 790	\$ -	\$ 8,431
EXPENDITURES:					
Debt service:					
Principal	635,000	895,000	141,240	977,400	2,648,640
Interest	984,801	743,833	370,280	78,888	2,177,802
Total expenditures	1,619,801	1,638,833	511,520	1,056,288	4,826,442
Deficiency of revenues under expenditures	(1,616,986)	(1,634,007)	(510,730)	(1,056,288)	(4,818,011)
OTHER FINANCING SOURCES:					
Transfers in	1,611,995	1,632,019	502,886	1,056,288	4,803,188
Net change in fund balances	(4,991)	(1,988)	(7,844)	-	(14,823)
Fund balances, beginning of year	1,136,495	1,939,336	326,170	-	3,402,001
Fund balances, end of year	<u>\$ 1,131,504</u>	<u>\$ 1,937,348</u>	<u>\$ 318,326</u>	<u>\$ -</u>	<u>\$ 3,387,178</u>

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2002 LEASE REVENUE BONDS DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment earnings	\$ 7,684	\$ 7,684	\$ 2,815	\$ (4,869)
EXPENDITURES:				
Debt service:				
Principal	635,000	635,000	635,000	-
Interest	988,685	988,685	984,801	3,884
Total expenditures	<u>1,623,685</u>	<u>1,623,685</u>	<u>1,619,801</u>	<u>3,884</u>
Deficiency of revenues under expenditures	<u>(1,616,001)</u>	<u>(1,616,001)</u>	<u>(1,616,986)</u>	<u>(985)</u>
OTHER FINANCING SOURCES:				
Transfers in	<u>1,611,995</u>	<u>1,611,995</u>	<u>1,611,995</u>	<u>-</u>
Net change in fund balance	<u>\$ (4,006)</u>	<u>\$ (4,006)</u>	(4,991)	<u>\$ (985)</u>
Fund balance, beginning of year			<u>1,136,495</u>	
Fund balance, end of year			<u>\$ 1,131,504</u>	

CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2005 CAPITAL PROJECTS LEASE REVENUE BONDS DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Investment earnings	\$ 30,644	\$ 30,644	\$ 4,826	\$ (25,818)
EXPENDITURES:				
Debt service:				
Principal	895,000	895,000	895,000	-
Interest	744,666	744,666	743,833	833
Deficiency of revenues under expenditures	(1,609,022)	(1,609,022)	(1,634,007)	(24,985)
OTHER FINANCING SOURCES:				
Transfer in	1,632,019	1,632,019	1,632,019	-
Net change in fund balance	<u>\$ 22,997</u>	<u>\$ 22,997</u>	(1,988)	<u>\$ (24,985)</u>
Fund balance, beginning of year			1,939,336	
Fund balance, end of year			<u>\$ 1,937,348</u>	

CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2005 WASTEWATER TREATMENT PLANT REVENUE BONDS DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment earnings	\$ 6,450	\$ 6,450	\$ 790	\$ (5,660)
EXPENDITURES:				
Debt service:				
Principal	330,000	330,000	141,240	188,760
Interest	<u>855,303</u>	<u>855,303</u>	<u>370,280</u>	<u>485,023</u>
Deficiency of revenues under expenditures	<u>(1,178,853)</u>	<u>(1,178,853)</u>	<u>(510,730)</u>	<u>668,123</u>
OTHER FINANCING SOURCES:				
Transfers in	<u>1,174,967</u>	<u>1,174,967</u>	<u>502,886</u>	<u>(672,081)</u>
Net change in fund balance	<u>\$ (3,886)</u>	<u>\$ (3,886)</u>	(7,844)	<u>\$ (3,958)</u>
Fund balance, beginning of year			<u>326,170</u>	
Fund balance, end of year			<u>\$ 318,326</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2012 LEASE REFUNDING BONDS DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment earnings	\$ 1,569	\$ 1,569	\$ -	\$ (1,569)
EXPENDITURES:				
Debt service:				
Principal	977,400	977,400	977,400	-
Interest	173,676	173,676	78,888	94,788
Total expenditures	1,151,076	1,151,076	1,056,288	94,788
Deficiency of revenues under expenditures	(1,149,507)	(1,149,507)	(1,056,288)	93,219
OTHER FINANCING SOURCES:				
Transfer in	1,140,885	1,140,885	1,056,288	(84,597)
Net change in fund balance	<u>\$ (8,622)</u>	<u>\$ (8,622)</u>	-	<u>\$ 8,622</u>
Fund balance, beginning of year			-	
Fund balance, end of year			<u>\$ -</u>	

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2013**

	Park Reserve	Park in Lieu Fees	Gibson Ranch Capital Projects	Water Development	Storm Drain Development
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	83,640	-	-	24,843	33,602
Due from other funds	-	879,768	103,944	-	-
Long-term notes receivable	-	-	50,473	-	-
Advances to other funds	-	-	-	-	-
Total assets	<u>\$ 83,640</u>	<u>\$ 879,768</u>	<u>\$ 154,417</u>	<u>\$ 24,843</u>	<u>\$ 33,602</u>
LIABILITIES AND FUND BALANCES (DEFICITS)					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 30	\$ -
Deposits	-	-	-	50,000	-
Due to other funds	-	-	-	36,626	320,578
Deferred revenue	83,640	-	50,473	23,436	23,324
Total liabilities	<u>83,640</u>	<u>-</u>	<u>50,473</u>	<u>110,092</u>	<u>343,902</u>
Fund balances (deficits):					
Nonspendable	-	-	-	-	-
Restricted	-	879,768	103,944	-	-
Committed	-	-	-	-	-
Unassigned	-	-	-	(85,249)	(310,300)
Total fund balances (deficits)	<u>-</u>	<u>879,768</u>	<u>103,944</u>	<u>(85,249)</u>	<u>(310,300)</u>
Total liabilities and fund balances (deficits)	<u>\$ 83,640</u>	<u>\$ 879,768</u>	<u>\$ 154,417</u>	<u>\$ 24,843</u>	<u>\$ 33,602</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS (CONTINUED)
JUNE 30, 2013**

Surface Water Development	Spring Lake	Special Sales Tax District	Sewer Development	Total Nonmajor Capital Projects Funds	
					ASSETS
\$ -	\$ 975,294	\$ 3,150,824	\$ -	\$ 4,126,118	Cash and investments
-	187,992	-	137,691	467,768	Receivables
203,739	-	-	-	1,187,451	Due from other funds
-	-	-	-	50,473	Long-term notes receivable
-	1,514,989	652,336	-	2,167,325	Advances to other funds
<u>\$ 203,739</u>	<u>\$ 2,678,275</u>	<u>\$ 3,803,160</u>	<u>\$ 137,691</u>	<u>\$ 7,999,135</u>	Total assets
					LIABILITIES AND FUND BALANCES (DEFICITS)
					Liabilities:
\$ -	\$ 21,175	\$ 89,327	\$ -	\$ 110,532	Accounts payable
-	273,049	-	-	323,049	Deposits
-	-	-	-	357,204	Due to other funds
-	187,992	-	132,474	501,339	Deferred revenue
<u>-</u>	<u>482,216</u>	<u>89,327</u>	<u>132,474</u>	<u>1,292,124</u>	Total liabilities
					Fund balances (deficits):
-	1,514,989	652,336	-	2,167,325	Nonspendable
203,739	-	-	5,217	1,192,668	Restricted
-	681,070	3,061,497	-	3,742,567	Committed
-	-	-	-	(395,549)	Unassigned
<u>203,739</u>	<u>2,196,059</u>	<u>3,713,833</u>	<u>5,217</u>	<u>6,707,011</u>	Total fund balances (deficits)
<u>\$ 203,739</u>	<u>\$ 2,678,275</u>	<u>\$ 3,803,160</u>	<u>\$ 137,691</u>	<u>\$ 7,999,135</u>	Total liabilities and fund balances (deficits)

CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2013

	Park Reserve	Park in Lieu Fees	Gibson Ranch Capital Projects	Water Development	Storm Drain Development
REVENUES:					
Licenses and permits	215,573	231,378	-	38,736	46,501
Investment earnings	-	2,180	258	-	-
Miscellaneous	-	-	-	-	20,959
Total revenues	<u>215,573</u>	<u>233,558</u>	<u>258</u>	<u>38,736</u>	<u>67,460</u>
EXPENDITURES:					
Current:					
Finance	-	-	-	-	-
Community development	-	94,086	-	-	-
Parks and recreation	-	447	-	-	-
Public works	58,969	10,827	-	74,043	208,811
Debt service:					
Principal	-	-	-	-	-
Total expenditures	<u>58,969</u>	<u>105,360</u>	<u>-</u>	<u>74,043</u>	<u>208,811</u>
Excess (deficiency) of revenues over (under) expenditures	<u>156,604</u>	<u>128,198</u>	<u>258</u>	<u>(35,307)</u>	<u>(141,351)</u>
OTHER FINANCING USES:					
Transfers in	1,646,063	-	-	-	-
Transfers out	<u>(1,802,667)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(156,604)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	128,198	258	(35,307)	(141,351)
Fund balances (deficits), beginning of year	<u>-</u>	<u>751,570</u>	<u>103,686</u>	<u>(49,942)</u>	<u>(168,949)</u>
Fund balances (deficits), end of year	<u>\$ -</u>	<u>\$ 879,768</u>	<u>\$ 103,944</u>	<u>\$ (85,249)</u>	<u>\$ (310,300)</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2013**

Surface Water Development	Spring Lake	Special Sales Tax District	Sewer Development	Total Nonmajor Capital Projects Funds	
162,979	2,557,558	-	423,417	3,676,142	REVENUES:
505	2,418	27,386	-	32,747	Licenses and permits
-	-	-	-	20,959	Investment earnings
<u>163,484</u>	<u>2,559,976</u>	<u>27,386</u>	<u>423,417</u>	<u>3,729,848</u>	Miscellaneous
					Total revenues
-	24,038	-	-	24,038	Current:
-	102,283	55,788	-	252,157	Finance
-	13,706	-	-	14,153	Community development
-	1,786,378	1,196,189	71,577	3,406,794	Parks and recreation
-	-	-	-	-	Public works
-	1,898,156	-	-	1,898,156	Debt service:
<u>-</u>	<u>3,824,561</u>	<u>1,251,977</u>	<u>71,577</u>	<u>5,595,298</u>	Principal
					Total expenditures
<u>163,484</u>	<u>(1,264,585)</u>	<u>(1,224,591)</u>	<u>351,840</u>	<u>(1,865,450)</u>	Excess (deficiency) of revenues over (under) expenditures
-	-	4,408,254	1,359,112	7,413,429	OTHER FINANCING USES:
-	(294,387)	(2,067,876)	(1,708,321)	(5,873,251)	Transfers in
<u>-</u>	<u>(294,387)</u>	<u>2,340,378</u>	<u>(349,209)</u>	<u>1,540,178</u>	Transfers out
					Total other financing sources (uses)
163,484	(1,558,972)	1,115,787	2,631	(325,272)	Net change in fund balances
40,255	3,755,031	2,598,046	2,586	7,032,283	Fund balances (deficits), beginning of year
<u>\$ 203,739</u>	<u>\$ 2,196,059</u>	<u>\$ 3,713,833</u>	<u>\$ 5,217</u>	<u>\$ 6,707,011</u>	Fund balances (deficits), end of year

CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2013

	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program	Fire Training Center
ASSETS					
Current assets:					
Cash and investments	\$ 14	\$ 591,318	\$ 1,654,179	\$ 76,692	\$ -
Receivables	70,048	11,357	46,250	-	2,922
Due from other funds	-	-	-	-	103,050
Total current assets	<u>70,062</u>	<u>602,675</u>	<u>1,700,429</u>	<u>76,692</u>	<u>105,972</u>
Noncurrent assets:					
Advances to other funds	-	-	68,000	-	-
Land	447,400	-	-	-	-
Capital assets (net of accumulated depreciation)	<u>16,874,907</u>	<u>792</u>	<u>7,068</u>	<u>-</u>	<u>-</u>
Total assets	<u>17,392,369</u>	<u>603,467</u>	<u>1,775,497</u>	<u>76,692</u>	<u>105,972</u>
LIABILITIES					
Current liabilities:					
Accounts payable	48,402	13,704	12,587	20,043	-
Due to other funds	-	-	-	-	-
Compensated absences	17	2,350	267	579	-
Total current liabilities	<u>48,419</u>	<u>16,054</u>	<u>12,854</u>	<u>20,622</u>	<u>-</u>
Noncurrent liabilities:					
Compensated absences	3,063	8,709	12,757	346	-
Advances from other funds	-	-	-	68,000	-
Other postemployment benefits	104,503	160,237	110,088	20,573	62,272
Total noncurrent liabilities	<u>107,566</u>	<u>168,946</u>	<u>122,845</u>	<u>88,919</u>	<u>62,272</u>
Total liabilities	<u>155,985</u>	<u>185,000</u>	<u>135,699</u>	<u>109,541</u>	<u>62,272</u>
NET POSITION (DEFICIT)					
Net investment in capital assets	17,322,307	792	7,068	-	-
Unrestricted	<u>(85,923)</u>	<u>417,675</u>	<u>1,632,730</u>	<u>(32,849)</u>	<u>43,700</u>
Total net position (deficit)	<u>\$ 17,236,384</u>	<u>\$ 418,467</u>	<u>\$ 1,639,798</u>	<u>\$ (32,849)</u>	<u>\$ 43,700</u>

**CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2013**

Cemetery	Dubach Park	Youth Program	Total Nonmajor Enterprise Funds	
				ASSETS
				Current assets:
\$ 309	\$ -	\$ 21,553	\$ 2,344,065	Cash and investments
-	-	-	130,577	Receivables
-	-	-	103,050	Due from other funds
309	-	21,553	2,577,692	Total current assets
				Noncurrent assets:
-	-	-	68,000	Advances to other funds
-	-	-	447,400	Land
-	-	-	16,882,767	Capital assets (net of accumulated depreciation)
309	-	21,553	19,975,859	Total assets
				LIABILITIES
				Current liabilities:
4,688	-	9,715	109,139	Accounts payable
174,362	-	-	174,362	Due to other funds
339	-	-	3,552	Compensated absences
179,389	-	9,715	287,053	Total current liabilities
				Noncurrent liabilities:
-	8	-	24,883	Compensated absences
-	-	-	68,000	Advances from other funds
60,122	-	-	517,795	Other postemployment benefits
60,122	8	-	610,678	Total noncurrent liabilities
239,511	8	9,715	897,731	Total liabilities
				NET POSITION (DEFICIT)
-	-	-	17,330,167	Net investment in capital assets
(239,202)	(8)	11,838	1,747,961	Unrestricted
\$ (239,202)	\$ (8)	\$ 11,838	\$ 19,078,128	Total net position (deficit)

CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
YEAR ENDED JUNE 30, 2013

	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program	Fire Training Center
OPERATING REVENUES:					
Charges for services	\$ 213,345	\$ 407,718	\$ 375,386	\$ 49,175	\$ -
Other	84,817	-	-	-	74,724
Total operating revenues	<u>298,162</u>	<u>407,718</u>	<u>375,386</u>	<u>49,175</u>	<u>74,724</u>
OPERATING EXPENSES:					
Personnel services	240,882	328,152	287,285	32,724	-
Utilities	49,660	2,552	3,275	885	-
Office supplies and expenses	71,196	44,493	66,385	2,916	35,531
Small tools and supplies	-	213	-	-	-
Contractual services	93,391	46,106	6,985	-	-
Depreciation	632,924	791	1,179	-	-
Equipment rental and maintenance	101,540	32,165	18,403	1,332	-
Total operating expenses	<u>1,189,593</u>	<u>454,472</u>	<u>383,512</u>	<u>37,857</u>	<u>35,531</u>
Operating income (loss)	<u>(891,431)</u>	<u>(46,754)</u>	<u>(8,126)</u>	<u>11,318</u>	<u>39,193</u>
NONOPERATING REVENUES:					
Investment earnings	-	1,463	4,037	189	255
Intergovernmental	-	-	33,967	-	-
Total nonoperating revenues	<u>-</u>	<u>1,463</u>	<u>38,004</u>	<u>189</u>	<u>255</u>
Income (loss) before transfers	(891,431)	(45,291)	29,878	11,507	39,448
Transfers in	270,055	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	(621,376)	(45,291)	29,878	11,507	39,448
Net position (deficit), beginning of year	<u>17,857,760</u>	<u>463,758</u>	<u>1,609,920</u>	<u>(44,356)</u>	<u>4,252</u>
Net position (deficit), end of year	<u>\$ 17,236,384</u>	<u>\$ 418,467</u>	<u>\$ 1,639,798</u>	<u>\$ (32,849)</u>	<u>\$ 43,700</u>

CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES (CONTINUED)
AND CHANGES IN FUND NET POSITION
YEAR ENDED JUNE 30, 2013

Cemetery	Dubach Park	Youth Program	Total Nonmajor Enterprise Funds	
				OPERATING REVENUES:
\$ 83,663	\$ -	\$ 288,558	\$ 1,417,845	Charges for services
-	-	-	159,541	Other
<u>83,663</u>	<u>-</u>	<u>288,558</u>	<u>1,577,386</u>	Total operating revenues
				OPERATING EXPENSES:
152,035	-	134,989	1,176,067	Personnel services
84,433	-	-	140,805	Utilities
47,668	-	25,402	293,591	Office supplies and expenses
523	-	-	736	Small tools and supplies
15,092	-	116,382	277,956	Contractual services
-	-	-	634,894	Depreciation
47,130	-	-	200,570	Equipment rental and maintenance
<u>346,881</u>	<u>-</u>	<u>276,773</u>	<u>2,724,619</u>	Total operating expenses
<u>(263,218)</u>	<u>-</u>	<u>11,785</u>	<u>(1,147,233)</u>	Operating income (loss)
				NONOPERATING REVENUES:
-	-	53	5,997	Investment earnings
-	-	-	33,967	Intergovernmental
<u>-</u>	<u>-</u>	<u>53</u>	<u>39,964</u>	Total nonoperating revenues
(263,218)	-	11,838	(1,107,269)	Income (loss) before transfers
200,000	-	61,474	531,529	Transfers in
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	Transfers out
(63,218)	-	73,312	(575,740)	Change in net position
<u>(175,984)</u>	<u>(8)</u>	<u>(61,474)</u>	<u>19,653,868</u>	Net position (deficit), beginning of year
<u>\$ (239,202)</u>	<u>\$ (8)</u>	<u>\$ 11,838</u>	<u>\$ 19,078,128</u>	Net position (deficit), end of year

**CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2013**

	<u>Storm Drain</u>	<u>Wastewater Pretreatment</u>	<u>Recycling</u>	<u>Construction and Demolition Program</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	\$ 228,366	\$ 404,643	\$ 360,542	\$ 49,175
Payments to suppliers	(278,489)	(114,364)	(89,956)	(17,404)
Payments to employees	(219,918)	(301,213)	(263,798)	(30,121)
Net cash provided (used) by operating activities	<u>(270,041)</u>	<u>(10,934)</u>	<u>6,788</u>	<u>1,650</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in	270,055	-	-	-
Interfund borrowings from (to) other funds	-	-	-	-
Operating grants received	-	-	33,967	-
Net cash provided (used) by noncapital financing activities	<u>270,055</u>	<u>-</u>	<u>33,967</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	-	1,463	4,037	189
Net increase (decrease) in cash and cash equivalents	14	(9,471)	44,792	1,839
Cash and cash equivalents, beginning of year	-	600,789	1,609,387	74,853
Cash and cash equivalents, end of year	<u>\$ 14</u>	<u>\$ 591,318</u>	<u>\$ 1,654,179</u>	<u>\$ 76,692</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	<u>\$ (891,431)</u>	<u>\$ (46,754)</u>	<u>\$ (8,126)</u>	<u>\$ 11,318</u>
Adjustment to reconcile operating income (loss) to net cash flows provided (used) by operating activities:				
Depreciation	632,924	791	1,179	-
Change in assets and liabilities:				
Receivables	(69,796)	(3,075)	(14,844)	-
Accounts payable	37,298	11,165	5,092	(12,271)
Compensated absences	(762)	(5,276)	(2,841)	(608)
Other postemployment benefits	21,726	32,215	26,328	3,211
Total adjustments	<u>621,390</u>	<u>35,820</u>	<u>14,914</u>	<u>(9,668)</u>
Net cash provided (used) by operating activities	<u>\$ (270,041)</u>	<u>\$ (10,934)</u>	<u>\$ 6,788</u>	<u>\$ 1,650</u>

**CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
YEAR ENDED JUNE 30, 2013**

Fire Training Center	Cemetery	Youth Program	Total Nonmajor Enterprise Funds	
				CASH FLOWS FROM OPERATING ACTIVITIES:
\$ 74,724	\$ 83,663	\$ 288,558	\$ 1,489,671	Receipts from customers and users
(35,531)	(190,476)	(148,168)	(874,388)	Payments to suppliers
-	(143,792)	(134,989)	(1,093,831)	Payments to employees
<u>39,193</u>	<u>(250,605)</u>	<u>5,401</u>	<u>(478,548)</u>	Net cash provided (used) by operating activities
				CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:
-	200,000	61,474	531,529	Transfers in
(39,448)	50,914	(45,375)	(33,909)	Interfund borrowings from (to) other funds
-	-	-	33,967	Operating grants received
<u>(39,448)</u>	<u>250,914</u>	<u>16,099</u>	<u>531,587</u>	Net cash provided by noncapital financing activities
				CASH FLOWS FROM INVESTING ACTIVITIES:
255	-	53	5,997	Interest received
-	309	21,553	59,036	Net increase (decrease) in cash and cash equivalents
-	-	-	2,285,029	Cash and cash equivalents, beginning of year
<u>\$ -</u>	<u>\$ 309</u>	<u>\$ 21,553</u>	<u>\$ 2,344,065</u>	Cash and cash equivalents, end of year
				Reconciliation of operating income (loss) to net cash provided (used) by operating activities:
\$ 39,193	\$ (263,218)	\$ 11,785	\$ (1,147,233)	Operating income (loss)
				Adjustment to reconcile operating income (loss) to net cash flows provided (used) by operating activities:
-	-	-	634,894	Depreciation
				Change in assets and liabilities:
-	-	-	(87,715)	Receivables
-	4,370	(6,384)	39,270	Accounts payable
-	(533)	-	(10,020)	Compensated absences
-	8,776	-	92,256	Other postemployment benefits
-	12,613	(6,384)	668,685	Total adjustments
<u>\$ 39,193</u>	<u>\$ (250,605)</u>	<u>\$ 5,401</u>	<u>\$ (478,548)</u>	Cash flows provided (used) by operating activities

CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2013

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
ASSETS					
Current assets:					
Cash and investments	\$ 3,110,722	\$ 593,023	\$ 1,545,145	\$ 926,231	\$ 6,175,121
Receivables	-	-	7,318	-	7,318
Due from other funds	-	-	-	-	-
Prepaid items and deposits	21,373	-	-	-	21,373
Total current assets	<u>3,132,095</u>	<u>593,023</u>	<u>1,552,463</u>	<u>926,231</u>	<u>6,203,812</u>
Noncurrent assets:					
Capital assets, net of accumulated depreciation	2,813,045	-	-	305,266	3,118,311
Total assets	<u>5,945,140</u>	<u>593,023</u>	<u>1,552,463</u>	<u>1,231,497</u>	<u>9,322,123</u>
LIABILITIES					
Current liabilities:					
Accounts payable	29,997	12,479	26,338	23,361	92,175
Interest payable	6,490	-	-	-	6,490
Compensated absences	11,334	-	2,316	4,054	17,704
Capital lease obligations	412,834	-	-	-	412,834
Total current liabilities	<u>460,655</u>	<u>12,479</u>	<u>28,654</u>	<u>27,415</u>	<u>529,203</u>
Noncurrent liabilities:					
Compensated absences	18,515	-	553	13,789	32,857
Capital lease obligations	775,078	-	-	-	775,078
Other postemployment benefits	340,439	-	12,652	269,593	622,684
Total noncurrent liabilities	<u>1,134,032</u>	<u>-</u>	<u>13,205</u>	<u>283,382</u>	<u>1,430,619</u>
Total liabilities	<u>1,594,687</u>	<u>12,479</u>	<u>41,859</u>	<u>310,797</u>	<u>1,959,822</u>
NET POSITION					
Net investment in capital assets	1,625,133	-	-	305,266	1,930,399
Unrestricted	2,725,320	580,544	1,510,604	615,434	5,431,902
Total net position	<u>\$ 4,350,453</u>	<u>\$ 580,544</u>	<u>\$ 1,510,604</u>	<u>\$ 920,700</u>	<u>\$ 7,362,301</u>

CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
YEAR ENDED JUNE 30, 2013

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
OPERATING REVENUES:					
Billings to departments	\$ 2,855,122	\$ 6,199,890	\$ 1,913,691	\$ 1,215,993	\$ 12,184,696
Other	-	-	44	-	44
Total operating revenues	<u>2,855,122</u>	<u>6,199,890</u>	<u>1,913,735</u>	<u>1,215,993</u>	<u>12,184,740</u>
OPERATING EXPENSES:					
Personnel services	694,848	-	39,559	602,752	1,337,159
Utilities	3,447	-	-	7,119	10,566
Office supplies and expenses	845,966	-	-	209,299	1,055,265
Small tools and supplies	7,470	-	-	346	7,816
Depreciation	613,054	-	-	54,749	667,803
Equipment rental and maintenance	238,255	-	-	397,489	635,744
Insurance premiums and claims	-	5,871,990	1,301,393	-	7,173,383
Total operating expenses	<u>2,403,040</u>	<u>5,871,990</u>	<u>1,340,952</u>	<u>1,271,754</u>	<u>10,887,736</u>
Operating income (loss)	<u>452,082</u>	<u>327,900</u>	<u>572,783</u>	<u>(55,761)</u>	<u>1,297,004</u>
NONOPERATING REVENUES (EXPENSES):					
Investment earnings	8,389	1,470	3,830	2,286	15,975
Interest expense	(65,473)	-	-	-	(65,473)
Gain on disposal of capital assets	4,050	-	-	-	4,050
Total nonoperating revenues (expenses)	<u>(53,034)</u>	<u>1,470</u>	<u>3,830</u>	<u>2,286</u>	<u>(45,448)</u>
Income (loss) before transfers	399,048	329,370	576,613	(53,475)	1,251,556
Transfers in	62,780	-	-	-	62,780
Change in net position	461,828	329,370	576,613	(53,475)	1,314,336
Net position, beginning of year	<u>3,888,625</u>	<u>251,174</u>	<u>933,991</u>	<u>974,175</u>	<u>6,047,965</u>
Net position, end of year	<u>\$ 4,350,453</u>	<u>\$ 580,544</u>	<u>\$ 1,510,604</u>	<u>\$ 920,700</u>	<u>\$ 7,362,301</u>

**CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2013**

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers	\$ 2,855,122	\$ 6,200,129	\$ 1,946,092	\$ 1,215,993	\$ 12,217,336
Payments to suppliers	(1,125,708)	-	-	(740,210)	(1,865,918)
Payments to employees	(636,152)	-	(36,476)	(574,807)	(1,247,435)
Insurance premiums and claims paid	-	(5,859,696)	(1,288,984)	-	(7,148,680)
Net cash provided (used) by operating activities	<u>1,093,262</u>	<u>340,433</u>	<u>620,632</u>	<u>(99,024)</u>	<u>1,955,303</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in	<u>62,780</u>	-	-	-	<u>62,780</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(166,846)	-	-	(23,211)	(190,057)
Proceeds from sale of capital assets	4,732	-	-	-	4,732
Principal payments on long-term debt	(416,940)	-	-	-	(416,940)
Interest paid	(67,364)	-	-	-	(67,364)
Net cash used by capital and related financing activities	<u>(646,418)</u>	<u>-</u>	<u>-</u>	<u>(23,211)</u>	<u>(669,629)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	<u>7,707</u>	<u>1,470</u>	<u>3,830</u>	<u>2,286</u>	<u>15,293</u>
Net increase (decrease) in cash and cash equivalents	517,331	341,903	624,462	(119,949)	1,363,747
Cash and cash equivalents, beginning of year	<u>2,593,391</u>	<u>251,120</u>	<u>920,683</u>	<u>1,046,180</u>	<u>4,811,374</u>
Cash and cash equivalents, end of year	<u><u>\$ 3,110,722</u></u>	<u><u>\$ 593,023</u></u>	<u><u>\$ 1,545,145</u></u>	<u><u>\$ 926,231</u></u>	<u><u>6,175,121</u></u>

CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
YEAR ENDED JUNE 30, 2013

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ 452,082	\$ 327,900	\$ 572,783	\$ (55,761)	\$ 1,297,004
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	613,054	-	-	54,749	667,803
Changes in assets and liabilities:					
Receivables	-	239	32,357	-	32,596
Prepaid items and deposits	(21,373)	-	-	-	(21,373)
Accounts payable	(9,197)	12,294	12,409	(125,957)	(110,451)
Compensated absences	(18,898)	-	407	(14,330)	(32,821)
Other postemployment benefits	77,594	-	2,676	42,275	122,545
Total adjustments	<u>641,180</u>	<u>12,533</u>	<u>47,849</u>	<u>(43,263)</u>	<u>658,299</u>
Net cash provided (used) by operating activities	<u>\$ 1,093,262</u>	<u>\$ 340,433</u>	<u>\$ 620,632</u>	<u>\$ (99,024)</u>	<u>\$ 1,955,303</u>

CITY OF WOODLAND, CALIFORNIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED JUNE 30, 2013

	East Main Reassessment District			
	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS:				
Cash and investments	\$ 1,201,617	\$ 2,624,149	\$ (2,576,353)	\$ 1,249,413
Cash and investments with fiscal agents	992,049	1,252,407	(1,252,373)	992,083
Accounts receivable	69,760	64,118	(69,760)	64,118
Total assets	\$ 2,263,426	\$ 3,940,674	\$ (3,898,486)	\$ 2,305,614
LIABILITIES:				
Due to assessment district bondholders	\$ 2,263,426	\$ 3,940,674	\$ (3,898,486)	\$ 2,305,614

	Beamer-Kentucky Assessment District			
	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS:				
Cash and investments	\$ 514,697	\$ 76,864	\$ (371,582)	\$ 219,979
Accounts receivable	18,700	2,881	(18,700)	2,881
Total assets	\$ 533,397	\$ 79,745	\$ (390,282)	\$ 222,860
LIABILITIES:				
Due to assessment district bondholders	\$ 533,397	\$ 79,745	\$ (390,282)	\$ 222,860

	Gibson Ranch Community Facilities District			
	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS:				
Cash and investments	\$ 1,889,463	\$ 2,949,419	\$ (2,706,620)	\$ 2,132,262
Cash and investments with fiscal agents	1,512,522	1,309,156	(1,467,017)	1,354,661
Accounts receivable	72,776	69,895	(72,776)	69,895
Total assets	\$ 3,474,761	\$ 4,328,470	\$ (4,246,413)	\$ 3,556,818
LIABILITIES:				
Due to assessment district bondholders	\$ 3,474,761	\$ 4,328,470	\$ (4,246,413)	\$ 3,556,818

CITY OF WOODLAND, CALIFORNIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
YEAR ENDED JUNE 30, 2013

	Spring Lake Community Facilities District			
	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS:				
Cash and investments	\$ 2,093,927	\$ 5,813,900	\$ (5,860,389)	\$ 2,047,438
Cash and investments with fiscal agents	2,395,709	2,712,633	(2,729,434)	2,378,908
Accounts receivable	123,312	115,819	(123,312)	115,819
	\$ 4,612,948	\$ 8,642,352	\$ (8,713,135)	\$ 4,542,165
LIABILITIES:				
Deposits payable	\$ 4,612,948	\$ 8,642,352	\$ (8,713,135)	\$ 4,542,165

	Recreation Contract			
	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS:				
Cash and investments	\$ 43,800	\$ 108	-	\$ 43,908
Accounts receivable	13,294	-	-	13,294
	\$ 57,094	\$ 108	\$ -	\$ 57,202
LIABILITIES:				
Accounts payable	\$ 57,094	\$ 108	\$ -	\$ 57,202

	Totals			
	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS:				
Cash and investments	\$ 5,743,504	\$ 11,464,440	\$ (11,514,944)	\$ 5,693,000
Cash and investments with fiscal agents	4,900,280	5,274,196	(5,448,824)	4,725,652
Accounts receivable	297,842	252,713	(284,548)	266,007
	\$ 10,941,626	\$ 16,991,349	\$ (17,248,316)	\$ 10,684,659
LIABILITIES:				
Accounts payable	\$ 57,094	\$ 108	-	\$ 57,202
Bond interest payable	4,612,948	8,642,352	(8,713,135)	4,542,165
Due to assessment district bondholders	6,271,584	8,348,889	(8,535,181)	6,085,292
	\$ 10,941,626	\$ 16,991,349	\$ (17,248,316)	\$ 10,684,659

STATISTICAL SECTION

This part of the City of Woodland's (City) comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information depicts about the City's overall health.

<u>Contents</u>	<u>Page</u>
Financial Trends <i>These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.</i>	127
Revenue Capacity <i>These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.</i>	134
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.</i>	141
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.</i>	146
Operating Information <i>These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.</i>	149

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002-2003; schedules presenting government-wide information include information beginning in that year.*

**CITY OF WOODLAND, CALIFORNIA
NET POSITION
LAST TEN FISCAL YEARS**

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Governmental activities										
Net investment in capital assets	\$ 18,466,085	\$ 26,316,581	\$ 48,381,398	\$ 159,816,139	\$153,358,424	\$167,697,342	\$175,149,249	\$175,532,061	\$179,481,830	\$179,307,034
Restricted	24,228,114	16,682,105	26,136,710	5,829,056	26,413,639	26,905,963	28,664,010	20,654,005	8,258,134	14,028,356
Unrestricted	7,372,245	10,302,628	14,817,078	29,294,147	26,088,467	15,628,835	2,550,781	13,458,688	32,875,965	29,647,237
Total governmental activities net position	\$ 50,066,444	\$ 53,301,314	\$ 89,335,186	\$ 194,939,342	\$ 205,860,530	\$ 210,232,140	\$ 206,364,040	\$ 209,644,754	\$ 220,615,929	\$ 222,982,627
Business-type activities										
Net investment in capital assets	\$ 34,279,325	\$ 37,188,552	\$ 33,124,403	\$ 104,371,922	\$101,945,090	\$103,132,145	\$78,435,923	\$77,270,997	\$94,090,215	\$97,596,088
Restricted	-	920,091	920,334	-	-	-	-	-	-	-
Unrestricted	1,792,349	445,988	6,720,236	6,287,867	9,293,746	8,444,484	32,896,495	40,449,763	21,789,158	22,193,301
Total business-type activities net position	\$ 36,071,674	\$ 38,554,631	\$ 40,764,973	\$ 110,659,789	\$ 111,238,836	\$ 111,576,629	\$ 111,332,418	\$ 117,720,760	\$ 115,879,373	\$ 119,789,389
Primary government										
Net investment in capital assets	\$ 52,745,410	\$ 63,505,133	\$ 81,505,801	\$ 264,188,061	\$ 255,303,514	\$ 270,829,487	\$ 253,585,172	\$ 252,803,058	\$ 273,572,045	\$ 276,903,122
Restricted	24,228,114	17,602,196	27,057,044	5,829,056	26,413,639	26,905,963	28,664,010	20,654,005	8,258,134	14,028,356
Unrestricted	9,164,594	10,748,616	21,537,314	35,582,014	35,382,213	24,073,319	35,447,276	53,908,451	54,665,123	51,840,538
Total primary government net position	\$ 86,138,118	\$ 91,855,945	\$ 130,100,159	\$ 305,599,131	\$ 317,099,366	\$ 321,808,769	\$ 317,696,458	\$ 327,365,514	\$ 336,495,302	\$ 342,772,016

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Expenses										
Governmental activities:										
General government	\$ 846,549	\$ 919,743	\$ 1,818,344	\$ 1,742,568	\$ 963,525	\$ 1,909,619	\$ 2,099,341	\$ 1,828,119	\$ 1,867,905	\$ 1,938,057
Finance	459,971	329,476	1,248,282	1,174,837	1,099,083	1,131,247	905,273	856,310	967,592	750,822
Community Development	3,552,412	3,809,587	3,030,976	4,430,029	11,270,325	7,073,091	5,316,025	5,788,512	7,007,458	5,018,649
Parks, recreation and community services	3,554,470	3,877,823	4,193,574	5,438,284	5,170,520	4,960,573	4,371,128	3,778,885	3,707,203	4,714,032
Police	10,270,280	10,660,799	12,676,703	13,959,212	14,832,056	15,755,916	15,466,484	14,854,765	15,153,397	14,876,820
Fire	4,998,293	6,301,829	7,478,351	7,487,566	8,700,689	9,306,236	9,576,035	9,176,631	9,042,954	8,880,705
Library	1,468,196	1,361,020	1,554,755	1,534,716	1,573,439	1,700,371	1,419,705	1,521,535	1,251,319	1,293,192
Public Works	4,915,892	7,934,290	6,306,374	12,205,024	18,743,712	13,271,321	15,842,416	14,874,781	11,579,948	13,330,496
Interest on long-term liabilities	1,648,293	1,756,743	3,473,820	3,236,740	3,843,047	3,926,300	3,817,325	3,738,641	3,583,229	2,152,033
Total governmental activities expenses	<u>\$ 31,714,356</u>	<u>\$ 36,951,310</u>	<u>\$ 41,781,179</u>	<u>\$ 51,208,976</u>	<u>\$ 66,196,396</u>	<u>\$ 59,034,674</u>	<u>\$ 58,813,732</u>	<u>\$ 56,418,179</u>	<u>\$ 54,161,005</u>	<u>\$ 52,954,805</u>
Business-type activities:										
Water Utility	\$ 3,320,033	\$ 3,050,253	\$ 3,506,928	\$ 4,600,289	\$ 5,794,840	\$ 6,698,569	\$ 7,248,618	\$ 8,135,324	\$ 9,130,218	\$ 9,446,118
Sewer	4,151,316	4,366,121	5,062,366	6,353,032	7,975,350	9,020,553	8,715,448	9,963,470	9,293,367	9,678,411
Storm Drain	617,485	799,882	939,832	1,282,399	1,060,395	922,637	1,063,417	1,038,603	1,131,441	1,189,593
Wastewater Pretreatment	327,334	289,252	270,541	303,517	326,126	308,436	408,221	432,021	441,990	454,472
Parking	287,074	317,473	302,740	-	-	-	-	-	-	-
Recycling	200,845	271,214	247,245	268,208	226,929	301,096	336,672	355,318	388,741	383,512
Construction and Demolition	-	-	-	54,267	58,709	68,075	69,855	33,570	36,428	37,857
Fire Training Center	69,306	311,730	384,161	300,979	395,068	347,173	435,031	486,268	53,667	35,531
Cemetery	301,495	331,637	377,086	312,253	348,076	387,079	306,882	272,134	257,868	346,881
Dubach Park	-	227,281	182,113	185,328	149,256	2,153	463	-	-	-
Youth Program	-	-	-	-	8,872	9,695	5,403	309,987	284,635	276,773
Total business-type activities expenses	<u>9,274,888</u>	<u>9,964,843</u>	<u>11,273,012</u>	<u>13,660,272</u>	<u>16,343,621</u>	<u>18,065,466</u>	<u>18,590,010</u>	<u>21,026,695</u>	<u>21,018,355</u>	<u>21,849,148</u>
Total primary government expenses	<u>\$ 40,989,244</u>	<u>\$ 46,916,153</u>	<u>\$ 53,054,191</u>	<u>\$ 64,869,248</u>	<u>\$ 82,540,017</u>	<u>\$ 77,100,140</u>	<u>\$ 77,403,742</u>	<u>\$ 77,444,874</u>	<u>\$ 75,179,360</u>	<u>\$ 74,803,953</u>
Program Revenues										
Governmental activities:										
Charges for Services:										
General Government	\$ 58,251	\$ 1,474,342	\$ 1,969,990	\$ 1,493,164	\$ 2,909,700	\$ 1,891,825	\$ 920,426	\$ 883,057	\$ 1,203,443	\$ 1,231,212
Finance	5,293	10,854	585,890	351,557	268,181	229,906	90,698	45,210	63,420	88,357
Community Development	1,473,717	2,141,304	3,179,126	1,893,850	6,188,714	8,215,989	1,464,819	2,772,625	1,655,042	1,951,406
Parks, recreation and community services	944,727	652,359	8,510,365	4,983,490	4,182,914	3,194,424	1,908,106	1,957,743	1,813,086	2,169,543
Police	504,030	713,486	1,503,740	1,304,712	1,130,977	834,577	467,329	491,091	441,094	413,477
Fire	366,602	309,899	1,794,430	1,283,470	1,212,994	1,165,662	821,018	876,684	604,218	673,666
Library	46,945	191,179	222,629	231,962	193,839	101,242	21,678	33,314	30,315	34,751
Public Works	13,065,145	4,767,255	12,932,147	15,490,978	12,868,353	7,615,676	3,048,102	6,098,190	2,052,500	4,047,490
Operating Grants and Contributions	4,035,639	4,004,712	4,877,553	11,266,695	10,326,296	5,608,509	6,787,871	13,264,070	8,236,961	7,134,363
Capital Grants and Contributions	7,130,560	115,481	8,096,047	1,507,966	1,975,531	1,435,075	6,362,304	4,891,898	5,007,388	2,630,439
Total governmental activities program revenues	<u>\$ 27,630,909</u>	<u>\$ 14,208,871</u>	<u>\$ 43,671,917</u>	<u>\$ 39,807,844</u>	<u>\$ 41,257,499</u>	<u>\$ 30,292,885</u>	<u>\$ 21,892,351</u>	<u>\$ 31,313,882</u>	<u>\$ 21,107,467</u>	<u>\$ 20,374,704</u>
Business-type activities:										
Charges for services:										
Water	\$ 4,148,888	\$ 4,364,072	\$ 4,759,033	\$ 5,589,013	\$ 6,268,129	\$ 6,354,592	\$ 7,353,553	\$ 8,928,928	\$ 10,473,615	\$ 14,333,538
Sewer	5,119,334	5,520,842	6,589,670	7,832,929	9,357,295	10,487,752	10,861,213	10,004,352	10,462,106	10,664,507
Storm Drain	174,219	176,943	318,737	179,500	193,005	183,738	196,682	197,875	225,744	298,162
Wastewater Pretreatment	379,679	394,310	388,346	392,034	399,466	394,743	408,337	393,113	398,748	407,718
Parking	367,151	294,903	254,052	-	-	-	-	-	-	-
Recycling	227,035	223,355	220,117	284,654	298,462	282,949	176,253	187,079	380,597	375,386
Construction & Demolition	-	-	-	76,250	65,154	62,446	15,675	24,870	18,975	49,175
Fire Training	66,343	294,013	387,025	372,233	261,851	337,305	407,401	549,684	1,322	74,724
Cemetery	99,776	128,634	141,317	109,530	95,752	110,808	85,140	73,560	74,277	83,663
Dubach Park	-	69,452	39,117	52,638	14,354	-	25	-	-	-
Youth Program	-	-	-	1,130	11,020	8,046	3,735	219,079	313,968	288,558
Operating Grants and Contributions	184,234	191,873	14,354	74,846	28,329	59,306	209,014	4,969,979	38,307	33,967
Capital Grants and Contributions	178,217	-	-	-	-	-	-	-	560,805	454,350
Total business-type activities program revenue	<u>10,944,876</u>	<u>11,658,397</u>	<u>13,111,768</u>	<u>14,964,757</u>	<u>16,992,817</u>	<u>18,281,685</u>	<u>19,717,028</u>	<u>25,548,519</u>	<u>22,948,464</u>	<u>27,063,748</u>
Total primary government program revenues	<u>\$ 38,575,785</u>	<u>\$ 25,867,268</u>	<u>\$ 56,783,685</u>	<u>\$ 54,772,601</u>	<u>\$ 58,250,316</u>	<u>\$ 48,574,570</u>	<u>\$ 41,609,379</u>	<u>\$ 56,862,401</u>	<u>\$ 44,055,931</u>	<u>\$ 47,438,452</u>

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS**

(continued)

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Net (expense)/revenue										
Governmental activities	\$ (4,077,346)	\$ (22,742,438)	\$ 1,890,738	\$ (11,401,132)	\$ (24,938,898)	\$ (28,741,789)	\$ (36,921,381)	\$ (25,104,297)	\$ (33,053,538)	\$ (32,580,779)
Business-type activities	1,663,887	1,693,554	1,838,816	1,304,485	649,196	216,219	1,127,018	4,521,824	1,930,109	5,214,600
Total primary government net expense	<u>(2,413,459)</u>	<u>(21,048,884)</u>	<u>3,729,554</u>	<u>(10,096,647)</u>	<u>(24,289,702)</u>	<u>(28,525,570)</u>	<u>(35,794,363)</u>	<u>(20,582,473)</u>	<u>(31,123,429)</u>	<u>(27,366,179)</u>
General Revenues & Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 7,649,661	\$ 8,186,362	\$ 9,780,697	\$ 11,074,128	\$ 11,018,368	\$ 11,416,389	\$ 11,034,574	\$ 10,398,932	\$ 8,837,027	\$ 8,879,480
Utility users tax (Measure H/E)	3,737,578	4,162,525	4,262,703	2,828,924	4,163,290	3,732,000	3,692,982	5,224,831	5,975,097	6,544,907
Other taxes	1,338,368	1,428,605	1,161,070	1,384,275	1,070,800	880,676	838,561	915,164	981,669	1,037,341
Franchise fees	1,416,716	1,332,035	1,334,394	1,407,480	1,610,996	1,607,431	1,641,841	1,833,993	2,915,858	2,094,726
Sales taxes	7,738,037	6,821,372	9,363,938	9,526,016	9,427,334	9,210,512	8,552,518	8,934,116	9,567,479	11,137,304
Sales tax in lieu	-	1,829,274	-	-	-	-	-	-	-	-
Motor vehicle in lieu fees	2,291,591	4,015,060	3,830,891	4,107,723	4,279,487	4,365,446	4,247,958	4,146,982	3,767,051	3,719,377
Investment earnings	407,370	785,219	1,780,863	1,597,591	2,310,560	1,169,692	531,345	347,056	172,234	105,909
Gain from disposal of capital assets	-	-	-	-	1,007,176	320	918,649	460,403	-	-
Miscellaneous	501,154	1,634,124	2,324,140	398,561	254,291	-	-	-	81,102	55,912
Extraordinary item	-	-	-	-	-	-	-	-	7,831,956	-
Transfers	(181,000)	(566,221)	304,438	2,286,855	817,784	630,934	1,594,853	599,702	3,904,240	1,372,521
Total governmental activities	<u>24,899,475</u>	<u>29,628,355</u>	<u>34,143,134</u>	<u>34,611,553</u>	<u>35,960,086</u>	<u>33,013,400</u>	<u>33,053,281</u>	<u>32,861,179</u>	<u>44,033,713</u>	<u>34,947,477</u>
Business-type activities:										
Investment earnings	128,487	197,476	675,964	644,286	747,635	752,508	223,624	223,636	132,744	67,937
Miscellaneous	138,003	-	-	-	-	-	-	-	-	-
Transfers	181,000	566,221	(304,438)	(2,286,855)	(817,784)	(630,934)	(1,594,853)	(599,702)	(3,904,240)	(1,372,521)
Total business-type activities	<u>447,490</u>	<u>763,697</u>	<u>371,526</u>	<u>(1,642,569)</u>	<u>(70,149)</u>	<u>121,574</u>	<u>(1,371,229)</u>	<u>(376,066)</u>	<u>(3,771,496)</u>	<u>(1,304,584)</u>
Total primary government	<u>25,346,965</u>	<u>30,392,052</u>	<u>34,514,660</u>	<u>32,968,984</u>	<u>35,889,937</u>	<u>33,134,974</u>	<u>31,682,052</u>	<u>32,485,113</u>	<u>40,262,217</u>	<u>33,642,893</u>
Change in net position										
Governmental activities	\$ 20,822,129	\$ 6,885,917	\$ 36,033,872	\$ 23,210,421	\$ 11,021,188	\$ 4,271,611	\$ (3,868,100)	\$ 7,756,882	\$ 10,980,175	\$ 2,366,698
Business-type activities	2,111,377	2,457,251	2,210,342	(338,084)	579,047	337,793	(244,211)	4,145,758	(1,841,387)	3,910,016
Total primary government	<u>\$ 22,933,506</u>	<u>\$ 9,343,168</u>	<u>\$ 38,244,214</u>	<u>\$ 22,872,337</u>	<u>\$ 11,600,235</u>	<u>\$ 4,609,404</u>	<u>\$ (4,112,311)</u>	<u>\$ 11,902,640</u>	<u>\$ 9,138,788</u>	<u>\$ 6,276,714</u>

(concluded)

**CITY OF WOODLAND, CALIFORNIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
General Fund										
Restricted	\$ 322,339	\$ 546,620	\$ 560,434	\$ 688,203	\$ 1,259,109	\$ 140,827	\$ 130,820	\$ 137,502	\$ 122,447	\$ 1,645,838
Unrestricted	<u>3,551,472</u>	<u>4,276,718</u>	<u>5,711,433</u>	<u>6,487,552</u>	<u>6,274,827</u>	<u>5,154,515</u>	<u>4,196,104</u>	<u>6,389,204</u>	<u>8,992,414</u>	<u>11,169,011</u>
Total general fund	<u>\$ 3,873,811</u>	<u>\$ 4,823,338</u>	<u>\$ 6,271,867</u>	<u>\$ 7,175,755</u>	<u>\$ 7,533,936</u>	<u>\$ 5,295,342</u>	<u>\$ 4,326,924</u>	<u>\$ 6,526,706</u>	<u>\$ 9,114,861</u>	<u>\$ 12,814,849</u>
All Other Governmental Funds										
Restricted	\$ 2,036,224	\$ 14,700,024	\$ 17,870,938	\$ 21,923,165	\$ 28,173,355	\$ 18,281,716	\$ 19,302,650	\$ 23,709,601	\$ 8,255,548	\$ 14,028,356
Unrestricted	<u>20,707,420</u>	<u>29,503,406</u>	<u>24,209,063</u>	<u>(44,421)</u>	<u>8,065,814</u>	<u>8,105,941</u>	<u>(418,315)</u>	<u>(6,383,468)</u>	<u>(1,175,561)</u>	<u>(8,512,711)</u>
Total all other governmental funds	<u>\$ 22,743,644</u>	<u>\$ 44,203,430</u>	<u>\$ 42,080,001</u>	<u>\$ 21,878,744</u>	<u>\$ 36,239,169</u>	<u>\$ 26,387,657</u>	<u>\$ 18,884,335</u>	<u>\$ 17,326,133</u>	<u>\$ 7,079,987</u>	<u>\$ 5,515,645</u>

CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Revenues										
Taxes	\$ 20,700,343	\$ 22,846,924	\$ 25,325,017	\$ 25,120,517	\$ 26,066,032	\$ 25,100,332	\$ 23,975,565	\$ 25,269,320	\$ 25,234,629	\$ 27,474,679
Contribution from property owners	4,669,080	26,954,441	-	-	-	-	-	-	-	-
Fines and penalties	359,630	602,630	362,997	754,274	568,543	456,942	434,173	299,959	301,010	233,457
Intergovernmental	7,768,056	8,851,802	10,592,937	11,307,096	16,708,438	11,521,084	16,528,740	16,816,206	15,869,613	12,207,026
Charges for services	546,908	5,600,175	6,862,114	6,992,872	8,544,540	7,238,752	6,980,697	6,722,574	6,469,633	6,758,215
Licenses, fees, and permits	3,016,263	7,756,794	26,542,591	24,136,416	25,827,630	16,257,298	6,351,522	10,473,850	6,215,330	8,613,706
Investment earnings	435,690	771,186	2,162,707	1,597,591	2,199,631	1,105,856	500,718	325,503	156,679	89,934
Fees and reimbursements	14,492,890	-	-	-	-	-	-	-	-	-
Other revenues	2,366,003	1,443,515	1,522,113	1,038,791	429,461	283,082	265,241	2,846,757	638,880	734,100
Total revenues	54,354,863	74,827,467	73,370,476	70,947,557	80,344,275	61,963,346	55,036,656	62,754,169	54,885,774	56,111,117
Expenditures										
General government	1,510,764	1,550,077	1,703,603	1,777,932	1,860,312	1,780,986	2,009,548	1,785,362	1,887,547	1,974,471
Finance	934,871	1,182,689	1,455,400	1,378,111	1,517,770	1,568,733	1,320,219	1,679,387	1,017,851	754,839
Community development	2,467,624	6,118,975	3,836,385	5,241,028	12,503,460	7,366,038	6,837,345	10,045,386	7,634,734	5,711,061
Parks, recreation and community services	5,271,014	4,120,841	4,689,856	5,761,699	14,384,578	12,462,217	4,150,055	3,474,596	3,226,867	4,127,982
Police	10,061,455	11,904,073	13,154,202	14,545,362	15,397,567	14,987,573	14,651,667	14,505,727	14,898,036	14,866,485
Fire	5,713,030	6,616,713	8,059,303	8,131,827	9,259,952	9,016,008	9,285,591	9,192,179	9,104,347	9,010,780
Library	1,383,889	1,353,616	1,642,125	1,726,632	1,912,052	1,835,271	1,428,738	1,146,589	1,174,947	1,394,024
Public works	26,763,664	35,391,914	55,347,083	47,405,561	16,987,327	15,660,159	19,588,664	17,451,621	14,897,876	10,463,175
Subtotal	54,106,311	68,238,898	89,887,957	85,968,152	73,823,018	64,676,985	59,271,827	59,280,847	53,842,205	48,302,817

continued

CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS

(continued)	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Debt service:										
Principal	3,206,992	3,523,352	10,784,363	8,340,472	9,150,693	7,654,750	3,800,171	3,229,381	4,643,039	4,771,545
Interest and fiscal charges	1,575,091	1,689,995	2,307,672	3,064,393	3,530,567	3,680,617	3,547,174	3,514,291	3,447,310	2,210,850
Bond issuance and fiscal agent fees	-	-	-	-	689,744	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	189,405	-	-	-	-	-
Total expenditures	58,888,394	73,452,245	102,979,992	97,373,017	86,504,278	76,012,352	66,619,172	66,024,519	61,932,554	55,285,212
Excess of revenues over (under) expenditures	(4,533,531)	1,375,222	(29,609,516)	(26,425,460)	(6,160,003)	(14,049,006)	(11,582,516)	(3,270,350)	(7,046,780)	825,905
Other financing sources (uses)										
Proceeds sale of capital assets	-	-	-	-	1,527,776	320	875,000	3,060,000	-	-
Proceeds from long-term loans	1,000,000	2,281,897	1,097,858	-	-	-	-	278,934	-	-
Bond issuance	-	-	27,600,021	-	20,575,000	-	-	-	5,296,700	-
Original issue discount	-	-	-	-	(144,873)	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	(1,935,546)	-	-	-	(5,329,077)	-
Contribution from developer advances	-	20,763,581	-	6,777,750	-	1,348,369	689,527	-	346,947	-
Transfers in	11,083,700	19,525,085	42,319,297	11,037,210	20,268,657	16,576,829	9,037,307	10,023,994	28,429,070	12,867,798
Transfers out	(11,296,700)	(20,097,149)	(42,082,560)	(10,686,869)	(18,533,256)	(15,966,618)	(7,491,058)	(9,450,998)	(24,642,006)	(11,558,057)
Total other financing sources (uses)	787,000	22,473,414	28,934,616	7,128,091	21,757,758	1,958,900	3,110,776	3,911,930	4,101,634	1,309,741
Extraordinary items	-	-	-	-	-	-	-	-	(4,712,845)	-
Net change in fund balances	\$ (3,746,531)	\$ 23,848,636	\$ (674,900)	\$ (19,297,369)	\$ 15,597,755	\$ (12,090,106)	\$ (8,471,740)	\$ 641,580	\$ (7,657,991)	\$ 2,135,646
Debt service as a percentage of noncapital expenditures	8%	7%	13%	20%	20%	19%	14%	11%	19%	16%

concluded

CITY OF WOODLAND, CALIFORNIA
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS

Fiscal Year	Property	Sales Taxes	Utility Use Taxes	Motor Vehicle In-Lieu Fees	Real Property Transfer Tax	Occupancy Tax	Other Taxes	Total
2003-04	7,670,401	7,738,037	325,560	2,291,591	481,542	715,634	4,101,610	23,324,375
2004-05	8,184,837	8,650,645	316,183	4,015,060	704,088	724,518	4,580,485	27,175,816
2005-06	9,629,638	9,363,938	213,257	3,830,891	545,468	615,602	5,359,028	29,557,822
2006-07	11,074,128	9,526,016	-	4,107,723	592,006	743,612	2,877,581	28,921,066
2007-08	11,018,368	9,427,334	-	4,279,487	357,260	713,539	4,163,291	29,959,279
2008-09	11,416,389	9,210,512	-	4,365,446	313,981	566,695	3,732,000	29,605,023
2009-10	11,034,574	8,552,518	-	4,247,958	253,266	585,295	3,692,982	28,366,593
2010-11	10,398,932	8,934,116	-	4,146,982	219,871	622,427	5,297,697	29,620,025
2011-12	8,837,027	9,567,479	-	3,767,051	205,434	776,234	5,975,097	29,128,322
2012-13	8,879,480	11,137,304	-	3,719,377	343,664	693,679	6,544,907	31,318,411
Change 2004-2013	16%	44%	-100%	62%	-29%	-3%	60%	34%

CITY OF WOODLAND, CALIFORNIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property Assessed/Market Value	Business Property Assessed/Market Value	Total Assessed/Market Value	Percentage of Increase in Market Value	Total Direct Tax Rate
2003-04	2,718,892,439	342,792,511	3,061,684,950	7.7%	0%
2004-05	2,974,344,251	352,754,057	3,327,098,308	8.7%	0%
2005-06	3,396,701,505	397,769,478	3,794,470,983	14.0%	0%
2006-07	4,113,534,512	204,738,505	4,318,273,017	13.8%	0%
2007-08	4,435,826,485	231,464,657	4,667,291,142	8.1%	0%
2008-09	4,541,341,365	252,589,386	4,793,930,751	2.7%	0%
2009-10	4,449,705,630	251,977,544	4,701,683,174	-1.9%	0%
2010-11	4,252,821,214	229,375,503	4,482,196,717	-4.7%	0%
2011-12	4,113,261,612	193,494,407	4,306,756,019	-3.9%	0%
2012-13	4,051,459,276	199,548,206	4,251,007,482	-1.3%	0%

NOTES:

- (1) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value as defined by Article XIII A and may be adjusted no more than two percent per year unless the property is improved, sold or transferred. Because of this method of assessment, the City does not have a reasonable basis for estimating the actual value of taxable property and this information is not presented above.
- (2) The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the counties, cities, school districts, and other districts.
- (3) The City participates in the Teeter Plan whereby all taxes are remitted to the City each year.

SOURCE:

Yolo County Assessor's and Auditor's Office.

CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(rate per \$100 of assessed value)

Fiscal Year	City Direct Rate	Overlapping Rates				Total
		Basic County Wide Levy	School District	Flood Control Debt Service		
2003-04	- %	1.00 %	- %	- %	1.000 %	
2004-05	- %	1.00 %	- %	- %	1.000 %	
2005-06	- %	1.00 %	- %	- %	1.000 %	
2006-07	- %	1.00 %	- %	- %	1.000 %	
2007-08	- %	1.00 %	- %	- %	1.000 %	
2008-09	- %	1.00 %	- %	- %	1.000 %	
2009-10	- %	1.00 %	- %	- %	1.000 %	
2010-11	- %	1.00 %	- %	- %	1.000 %	
2011-12	- %	1.00 %	- %	- %	1.000 %	
2012-13	- %	1.00 %	- %	- %	1.000 %	

NOTES:

- (1) Overlapping rates are those of local and county governments that apply to property owners within the City of Woodland. Not all overlapping rates apply to all Woodland property owners; for example, although the County of Yolo property tax rates apply to all City property owners, school districts' rates apply only to property owners within those districts' geographic boundaries.
- (2) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters.

SOURCE:

Yolo County's Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS PRIOR**

Taxpayer	FY 2012-13			FY 2002-03		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Dayton Hundson Corporation	\$ 115,951,511	1	33.07%	\$ 87,136,691	3	31.11%
Walgreen Company	101,838,753	2	29.05%	94,793,296	1	33.85%
Pacific Coast Producers	61,057,619	3	17.42%	-		0.00%
Payless Drug Stores Northwest	31,436,594	4	8.97%	-		0.00%
Costco Wholesale	30,757,276	5	8.77%	-		0.00%
Woodland Development Co.	29,778,419	6	8.49%			0.00%
Tao Logistics LLC	27,740,000	7	7.91%			0.00%
Target Corporation	25,103,990	8	7.16%	32,344,416	5	11.55%
Autumn Run Investors	23,382,190	9	6.67%	-		0.00%
Woodland Biomass	19,478,035	10.00	3.89%	53,370,976	2	19.06%
Industrial Tide CT Owner	-		0.00%	10,564,661	10	3.77%
County Fair Mall	-		0.00%	37,546,797	4	13.41%
Rice Growers Assn (RGA)	-		0.00%	14,400,726	6	5.14%
Cotter & Company	-		0.00%	13,129,864	7	4.69%
Mazda Motor of America	-		0.00%	12,097,999	8	4.32%
Pacific Gulf Property	-		0.00%	11,685,000	9	4.16%
Total	\$ 350,572,876		100.00%	\$ 279,933,735		100.00%

SOURCE: Yolo County Assessor's Secured Roll

**CITY OF WOODLAND, CALIFORNIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002-03	6,698,166	6,698,166	100%	-	6,698,166	100%
2003-04	7,670,401	7,670,401	100%	-	7,670,401	100%
2004-05	8,184,837	8,184,837	100%	-	8,184,837	100%
2005-06	9,629,638	9,629,638	100%	-	9,629,638	100%
2006-07	11,074,128	11,074,128	100%	-	11,074,128	100%
2007-08	11,018,368	11,018,368	100%	-	11,018,368	100%
2008-09	11,416,389	11,416,389	100%	-	11,416,389	100%
2009-10	11,034,574	11,034,574	100%	-	11,034,574	100%
2010-11	8,837,027	8,837,027	100%	-	8,837,027	100%
2011-12	9,999,388	9,999,388	100%	-	9,999,388	100%
2012-13	9,858,952	9,858,952	100%	-	9,858,952	100%

NOTE: The City participates in the Teeter Plan whereby all taxes are remitted to the City each year.

SOURCE: Yolo County Assessor's and Auditor's Office

CITY OF WOODLAND, CALIFORNIA
TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS

(Taxable Transactions in Thousands of Dollars)

	Fiscal Year									
	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Retail stores	\$ 513,656	\$ 552,233	\$ 585,904	\$ 585,105	\$ 580,044	\$ 566,786	\$ 505,204	\$ 503,261	\$ 532,496	\$ 566,450
All other outlets	667,962	771,300	813,262	825,289	829,302	819,381	771,601	726,572	789,323	850,402
Total	\$ 1,181,618	\$ 1,323,533	\$ 1,399,166	\$ 1,410,394	\$ 1,409,346	\$ 1,386,167	\$ 1,276,805	\$ 1,229,833	\$ 1,321,819	\$ 1,416,852
City direct sales tax rate	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.075%	0.075%	0.075%

NOTES: (1) Taxable Sales data for fiscal year 2013 is not yet available

SOURCE: California State Board of Equalization

**CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Overlapping Rate Yolo County</u>
2003-04	0.050%	1.050%
2004-05	0.050%	1.050%
2005-06	0.050%	1.050%
2006-07	0.050%	1.050%
2007-08	0.050%	1.050%
2008-09	0.050%	1.050%
2009-10	0.050%	1.050%
2010-11	0.075%	1.075%
2011-12	0.075%	1.075%
2012-13	0.075%	1.075%

NOTES:

- (1) The City of Woodland tax rate was approved by Woodland citizens in 2006 and went into effect on October 1, 2006. The tax funds critical public improvements in City infrastructure, as well as construction of certain capital projects.

A second local measure of .025% was approved in 2010 and went into effect on October 1, 2010. The tax funds operations for library, parks and public safety.

- (2) Any increases to the City direct tax rate must be approved by a majority vote of the citizens of Woodland.

SOURCE:

California State Board of Equalization

CITY OF WOODLAND, CALIFORNIA
SALES TAX REVENUE PAYERS BY INDUSTRY
FISCAL YEAR 2005-2006 AND NINE YEARS PRIOR

	FY 2005-06				FY 1996-97			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Retail trade Services	2	20.00%	\$144,758,535	28.90%	3	30.00%	\$126,629,394	45.21%
Manufacturing Wholesale trade	1	10.00%	\$55,787,934	11.14%	3	30.00%	\$78,598,839	28.06%
Government Construction	3	30.00%	\$96,859,581	19.34%				
Finance, insurance, and real estate	4	40.00%	\$203,450,094	40.62%	3	30.00%	\$60,450,031	21.58%
Transportation and utilities								
Agricultural Mining					1	10.00%	\$14,400,726	5.14%
Farm earnings								
Total	10.00	100.00%	\$500,856,144	100.00%	10	100.00%	\$280,078,990	100.00%

NOTE: *Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the state's revenue. Fiscal year 2006 is the most recent year for which data are available.*

SOURCE: Sales Tax Commission

Yolo County Assessor (Principal Property Tax Payers List)

CITY OF WOODLAND, CALIFORNIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities						Business-type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	Revenue & Other Bonds (net)	Tax Allocation Bonds	Certificates of Participation	Loans Payable	Developer Fee Obligation	Capital Lease Obligations	Revenue & Other Bonds (net)	Certificates of Participation	Loans Payable	Commercial Paper			
2002-03	\$ 32,405,000	\$ 2,260,000	\$ 835,000	\$ 2,069,922	\$ -	\$ 1,480,907	\$ -	\$ 5,777,250	\$ -	\$ -	\$ 44,828,079	0.06	\$ 878.93
2003-04	29,590,000	2,215,000	570,000	2,796,811	4,391,065	1,496,868	-	5,293,668	-	-	46,353,412	0.06	\$ 882.60
2004-05	26,530,000	2,165,000	290,000	5,041,785	52,042,657	2,274,113	-	4,770,085	-	-	93,113,640	0.12	\$ 1,744.29
2005-06	51,217,780	2,115,000	-	6,102,092	45,016,350	1,957,370	10,087,220	4,216,501	-	-	120,712,313	0.15	\$ 2,278.79
2006-07	49,842,780	2,060,000	-	5,723,798	45,338,422	2,868,409	10,087,220	3,622,917	-	-	119,543,546	0.15	\$ 2,211.31
2007-08	58,442,780	8,560,668	-	6,290,575	38,870,115	2,332,312	10,087,220	2,984,334	-	-	127,568,004	0.16	\$ 2,376.01
2008-09	56,557,780	8,416,160	-	6,155,631	34,911,230	3,504,086	19,257,220	2,305,751	-	-	131,107,858	0.13	\$ 2,402.69
2009-10	54,612,780	8,445,000	-	6,014,496	34,166,971	2,889,402	31,177,220	1,627,167	2,242,584	-	141,175,620	0.21	\$ 2,567.16
2010-11	52,592,780	8,275,000	-	5,866,860	33,409,067	2,553,392	41,017,220	818,583	6,780,346	3,100,000	154,413,248	0.14	\$ 2,783.83
2011-12	49,594,480	-	-	770,423	32,578,430	1,814,606	40,702,220	-	7,341,150	6,100,000	138,901,309	0.20	\$ 2,500.52
2012-13	46,945,840	-	-	588,948	30,680,273	1,354,393	39,783,460	-	7,419,500	10,302,000	137,074,414	0.17	\$ 2,408.70

NOTES: (1) Details regarding the City's outstanding debt can be found in Note 9 in the notes to the financial statements.
(2) Refer to Table 18 for personal income and population data.

**CITY OF WOODLAND, CALIFORNIA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2003-04	36,668,679	1.20%	698
2004-05	36,300,898	1.09%	680
2005-06	61,392,242	1.62%	1,159
2006-07	60,494,987	1.40%	1,119
2007-08	75,626,335	1.62%	1,409
2008-09	74,633,657	1.56%	1,368
2009-10	71,961,678	1.53%	1,309
2010-11	69,288,032	1.55%	1,249
2011-12	52,179,509	1.21%	939
2012-13	48,889,181	1.15%	859

- NOTES:
- (1) Details regarding the City's outstanding debt can be found in Note 9 in the notes to the financial statements.
 - (2) Refer to Table 6 for Taxable Value of Property data.
 - (3) Refer to Table 18 for population data.

CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2013

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Direct and Overlapping Debt</u>	<u>2012-13 Assessed Valuation</u>	<u>Ratio to Assessed Valuation</u>
Debt repaid with property taxes					
City of Woodland	\$ -	100.00%	\$ -	\$4,251,007,482	0.000%
Other debt			<u>-</u>		
Subtotal, overlapping debt			-		
City direct debt			<u>-</u>		
Total direct and overlapping debt			<u><u>\$ -</u></u>		

**CITY OF WOODLAND, CALIFORNIA
LEGAL DEBT MARGIN INFORMATION
LAST FIVE FISCAL YEARS**

Legal Debt Margin Calculation for Fiscal Year 2011-2012

Assessed value	\$ 4,251,007,482
Debt limit (3.75% of assessed value)	159,412,781
Debt applicable to limit	-
Legal debt margin	<u><u>\$ 159,412,781</u></u>

	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Debt Limit	\$ 179,772,403	\$ 176,313,119	\$ 168,082,377	\$ 161,503,351	\$ 159,412,781
Total net debt applicable to limit	-	-	-	-	-
Assets in debt service fund available for payment	-	-	-	-	-
Legal debt margin	<u><u>\$ 179,772,403</u></u>	<u><u>\$ 176,313,119</u></u>	<u><u>\$ 168,082,377</u></u>	<u><u>\$ 161,503,351</u></u>	<u><u>\$ 159,412,781</u></u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

NOTE: Assessed value of property subject to taxation at full market value as a result of Proposition 13.

SOURCE: Yolo County Assessor's Office.

**CITY OF WOODLAND, CALIFORNIA
PLEGGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Fiscal Year	Wastewater Revenue Bonds*						Coverage Ratios	
	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Including Demand Fees	Excluding Demand Fees	
				Principal	Interest			
2003-04	\$ 11,214,459	\$ 2,819,081	\$ 8,395,378	\$ 535,000	\$ 524,833	792.14%	792.14%	
2004-05	5,433,769	3,252,175	2,181,594	575,000	249,875	264.48%	264.48%	
2005-06	7,122,994	4,167,685	2,955,309	605,000	335,804	314.13%	314.13%	
2006-07	8,257,345	5,202,827	3,054,518	645,000	299,241	323.49%	323.49%	
2007-08	9,357,295	5,858,573	3,498,722	690,000	261,291	367.79%	367.79%	
2008-09	10,362,454	6,174,811	4,187,643	730,000	220,850	440.41%	440.41%	
2009-10	10,736,302	5,925,231	4,811,071	770,000	628,032	344.13%	344.13%	
2010-11	9,874,049	6,813,907	3,060,142	820,000	644,093	209.01%	209.01%	
2011-12	10,335,378	6,758,435	3,576,943	870,000	533,346	254.89%	254.89%	
2012-13	10,686,277	6,876,606	3,809,671	740,000	1,363,343	181.12%	181.12%	

Fiscal Year	Water Revenue Bonds (including Commercial Paper)*						Coverage Ratios	
	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Including Demand Fees	Excluding Demand Fees	
				Principal	Interest			
2008-09	\$ 6,354,592	\$ 5,320,174	\$ 1,034,418	\$ 80,000	\$ 245,382	317.91%	317.91%	
2009-10	7,328,351	5,813,177	1,515,174	195,000	493,521	220.06%	220.06%	
2010-11	8,922,619	5,717,872	3,204,747	-	633,487	505.89%	505.89%	
2011-12	10,464,526	6,883,640	3,580,886	315,000	1,004,243	271.43%	271.43%	
2012-13	14,373,709	7,192,356	7,181,353	320,000	1,004,243	542.30%	542.30%	

- NOTES:
- (1) Gross revenue and expenses are based upon bond counsel interpretation.
 - (2) Net Revenues are equal to Gross Revenues less operating costs.
 - (3) Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expenses.

SOURCE: City of Woodland Wastewater Utility Fund Financial Statements
1992 Wastewater Improvement Certificates of Participation and
2005 Lease Revenue Bond.
2008 Water Revenue Bonds
2009 Wastewater Revenue Bonds
2011 Water Revenue Bonds

**CITY OF WOODLAND, CALIFORNIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2003-04	52,519	\$ 777,333,719	14,801	5.8%
2004-05	53,382	\$ 800,463,090	14,995	5.4%
2005-06	52,972	\$ 792,302,204	14,957	4.8%
2006-07	54,060	\$ 810,737,820	14,997	4.7%
2007-08	53,690	\$ 789,618,830	14,707	6.1%
2008-09	54,567	\$ 984,497,814	18,042	9.5%
2009-10	54,993	\$ 680,666,692	12,377	12.40%
2010-11	55,468	\$ 1,066,483,236	19,227	10.7%
2011-12	55,549	\$ 683,178,635	12,299	13.0%
2012-13	56,908	\$ 793,126,796	13,937	11.0%

NOTES: (1) Personal income is calculated as per capita personal income multiplied by the City's population.

(2) Per capita personal income is calculated as median household income divided by median household size (three persons).

SOURCES: (1) Population data source - State Department of Finance
(2) Per capita personal income data source US Department of Commerce, Bureau of Economic Analysis
(3) Unemployment rate data source - State Department of Employment Development and U.S. Bureau of Labor Statistics

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL EMPLOYERS
CURRENT AND TEN YEARS AGO**

Employer	2013			2003		
	Employees (1)	Rank	Percentage of Total City Employment	Employees (2)	Rank	Percentage of Total City Employment
Yolo County	1,410	1	4.98%			
Dayton Hudson (Target)	1,337	2	4.72%			
Woodland Joint Unified School District	1,125	3	3.98%			
Woodland Healthcare	944	4	3.34%			
Target Distribution Center	800	5	2.83%			
Raley's/Bel Air	600	6	2.12%			
Rite Aid Distribution Center	500	7	1.77%			
Nugget Markets/Food 4 Less	350	8	1.24%			
City of Woodland	322	9	1.14%			
Walgreens	300	10	1.06%			
Woodland Joint Unified School District				1,545	1	5.90%
Valley Media				1,300	2	4.96%
County of Yolo				1,200	3	4.58%
Woodland Healthcare				986	4	3.76%
Rite Aid Drug Stores				625	5	2.39%
Dayton Hudson (Target)				600	6	2.29%
City of Woodland				300	7	1.15%
Fleetwood Homes of California				300	8	1.15%
Walgreens				300	9	1.15%
Spreckles Sugar Co (Amstar)				250		
Total Top 10 Employers	<u>7,688</u>			<u>7,156</u>		

Source: (1) Woodland Chamber of Commerce

Source: (2) Yolo County Auditor-Controller

CITY OF WOODLAND, CALIFORNIA
FULL-TIME-EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS

Function/Program	Full-time-Equivalent Employees as of June 30				
	2009	2010	2011	2012	2013
Governmental Activities:					
General government	31	32	20	18	20
Public safety					
Police	94	88	80	76	74
Fire	62	47	48	45	45
Public works	77	72	32	37	38
Recreation and Parks	41	20	17	15	10
Community Development	50	32	28	18	20
Library			7	7	6
Business-type activities:					
Water utility	2	2	32	33	32
Wastewater utility	6	6	32	27	32
Parking	1	1	0	0	0
Storm water	8	8	1	1	2
Total	372	308	297	277	279

SOURCE: Various City departments.

**CITY OF WOODLAND, CALIFORNIA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS**

Function/Program	2008-09	2009-10	2010-11	2011-12	2012-13
Governmental Activities:					
General government					
Building permits issued	1,471	1,177	1,193	1,193	1,193
Building inspections conducted	7,549	4,315	2,607	2,607	2,607
Public safety					
Police					
Physical arrests	4,096	3,359	3,451	3,451	3,451
Traffic violations	7,967	8,089	5,613	5,613	5,613
Fire					
Emergency responses	4,462	4,417	4,480	4,480	4,480
Fires extinguished	193	206	165	165	165
Inspections	3,114	3,235	2,002	2,002	2,002
Public works					
Street resurfacing (miles)	10.50	9.1	3.9	3.9	3.9
Potholes repaired	2,363	4,051	4,079	4,079	4,079
Recreation and parks					
Athletic field permits issued	135	140	117	117	117
Other permits issued			664	664	664
Community center admissions	18,072	20,000	27,002	27,002	27,002
Business-type Activities:					
Water utility					
Number of customers	14,501	14,568	14,701	14,701	15,042
Water main breaks	70				
Average daily consumption (per consumer)	260				
Wastewater utility					
Average Daily Flows (mgd)	5.88	5.6	5.66	5.66	5.66
Sanitary Storm Sewer Miles					
Parking					
Number of lots	17	17	17	17	17
Average annual maintenance	\$36,443	\$39,191	\$30,147	\$30,147	\$30,147

SOURCE: Various City departments

**CITY OF WOODLAND, CALIFORNIA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS**

Function/Program	2008-09	2009-10	2010-11	2011-12	2012-13
Governmental Activities:					
General government					
Public safety					
Police					
Stations	1	1	1	1	1
Vehicular patrol units	22	22	24	24	24
Fire					
Stations	3	3	3	3	3
Public works					
Streets (miles)	183.6	183.6	183.6	183.6	183.6
Streetlights	3,421	3,343	3,399	3,399	3,617
Traffic signals	62	62	62	62	66
Recreation and parks					
Parks - Number of developed acres	179.60	187.6	187.6	187.6	187.6
Number of parks	29	30	30	30	30
Number of swimming facilities	2	2	1	1	1
Number of community recreation centers	1	1	1	1	1
Number of senior centers	1	1	1	1	1
Number of bike lanes	62	62	62	62	62
Business-type Activities:					
Water utility					
Number of water connections	14,501	14,568	14,701	14,801	15,042
Gallons sold	5,123,087, 436	5,123,087, 436	5,123,087, 436	N/A	N/A
Wastewater utility					
Number of sewer connections	14,501	14,568	14,701	14,801	14,816
Plant treatment capacity (MGD)	10.4	10.4	10.4	10.4	10.4
Plant flow (annual avg)	6.1	5.7	5.71	5.71	5.71
Parking					
Number of lots	17	17	17	17	17
Storm Water					
Miles	115	115	115	115	115

NOTES: N/A = Not available

SOURCE: Various City departments.