

CITY OF WOODLAND, CALIFORNIA

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Comprehensive Annual Financial Report  
Report Year Ended June 30, 2016

Prepared By

**FINANCE DEPARTMENT**

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**CITY OF WOODLAND, CALIFORNIA**  
Year Ended June 30, 2016

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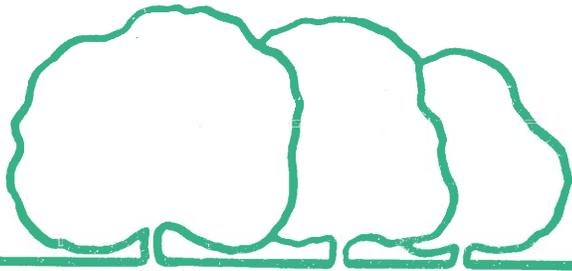
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# City of Woodland

December 30, 2016

Honorable Mayor Barajas & Members of the City Council:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Woodland, California (the City), for the fiscal year ended June 30, 2016. The report has been developed and organized to conform to generally accepted accounting principles (GAAP) and to meet reporting standards set forth by the Government Finance Officers Association (GFOA).

Local ordinances and state law require that the City issue a report annually on its financial position and changes in financial position, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the information and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed information is complete and reliable in all material respects and is reported in a manner designed to present fairly the financial position and changes in financial position of the City and its component units.

Management's discussion and analysis (MD&A) is required supplementary information and provides information and analysis that users need to interpret the basic financial statements. This transmittal letter is designed to complement the MD&A, which is included in the financial section of this document.

## Reporting Entity

The City of Woodland was incorporated as a general law city on February 22, 1871. The City operates under a Council-Manager form of government and provides the following services: public safety (police and fire), streets, recycling, parks and recreation, library, water, sewer and storm drain, planning and zoning, building inspection, housing, engineering, general administration services and redevelopment. The financial statements of the City include the financial activities of the City as well as the following component units which are controlled by and dependent on the City:

- The Woodland Redevelopment Agency is a separate governmental entity whose purpose is to prepare and implement plans for improvement, rehabilitation, and development of certain areas within the City. The Redevelopment Agency was dissolved as of January 31, 2012 and a Successor Agency was formed. The financial information of the Successor Agency is included as a Private Purpose Trust Fund within the financial statements, but it not included in the consolidated financial data for the City.
- The Woodland Public Facilities Corporation is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Corporation has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales.
- The Woodland Finance Authority is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales.

### **Local Economic Condition & Outlook**

The City of Woodland is the county seat of Yolo County and is located approximately 85 miles northeast of San Francisco and approximately 18 miles northwest of Sacramento at the intersection of Interstate 5 and State Route 113. The City has been the seat of government for the County since 1862 and is also the industrial and agricultural center of the County. The City encompasses approximately 14.5 square miles near the center of the California's Central Valley.

The City has a diversified economic base that has its origins in agriculture. However, due to the proximity of the City to major transportation arteries (Interstate 5 and State Route 113), and major waterways, the City has also become increasingly important as a manufacturing and distribution center of products including food processing, plastics, farm machinery and manufactured homes. Due to its nearness to Sacramento, the City has historically shared the economic trends of the Sacramento Valley Region. The economic impacts related to the real estate market and financial market collapse had put a downward pressure on City property tax revenues, which are slowly recovering. Building activity has increased in the City, resulting in increasing revenues related to permit and development impact fees.

Woodland has focused efforts on stimulating residential development primarily in the Spring Lake Specific Plan area. The City has experienced some growth in commercial development and is working to attract other commercial and industrial development where feasible. The City is viewed as a community that is favorable to business and has been successful at attracting large retail and restaurant development in the Gateway area. Major efforts have been underway for the last several fiscal years to revitalize the City's downtown core and attract retail, restaurant and entertainment businesses to that area. Residential development activity in the City appears to be consistently moving forward.

### **Major Projects for FY 2015/2016**

Many City programs have been downsized or altogether eliminated because of budget conditions over the last several years, and City staffing remains at reduced levels. Despite these reductions, and thanks to the receipt of grant funds and low interest financing, many successful projects and initiatives were continued and implemented this fiscal year.

**Davis Woodland Water Supply Project (Surface Water)** – The City is participating in a joint effort along with the City of Davis and the University of California, Davis to improve water supply quality. Due to aging wells and increased nitrate levels, water quality is deteriorating while regulations surrounding wastewater discharge are becoming more stringent. To address both these issues, it was determined that construction of intake structures and water treatment facilities for water from the Sacramento River was the best option. A Joint Powers Authority (the Woodland Davis Clean Water Agency) was formed in September 2009 and was the first step in this important process for providing clean, safe, high quality drinking water. This multi-year project has required extensive planning, design, construction and operational considerations. During FY14/15 the City secured financing from the State of California Department of Public Health Revolving Loan Fund; the financing terms for these loans are very favorable and will save the ratepayers in the City a significant amount compared to traditional bond financing. Major construction of the facilities has been ongoing, and testing of delivery of water began at the end of June 2016. Final completion of the project is expected in late 2016.

**Downtown Improvements** – During FY15/16 the City expended unused bond proceeds on projects in the former redevelopment area (downtown). Significant work was done to improve roads and frontage on Main Street, which will support development expected to occur downtown, most notably a 10 screen cinema.

**Environmental Compliance and Sustainability** – The City has a goal to make environmental sustainability an important part of City policy and decision making. In FY15/16 the City completed construction on solar arrays for six city facilities and 2.5 MW of renewable energy, launched a PG&E pilot community wide residential energy efficiency program, and achieved a 30% reduction in community-wide water use from June 2015 through February 2016, exceeding the state reduction mandate by 6%.

**Recycled Water** – The City was awarded a loan and grant from the State Water Resources Control Board for installation of infrastructure to recycle water currently discharged from the Water Pollution Control Facility to be utilized for irrigation and other uses in place of potable water. The project is expected to provide 505 acre feet per year of recycled water to a large industrial user and two city parks and will assist with water conservation efforts throughout the City.

### **Major Initiatives for FY 2016/2017**

**General Plan Update** – The City’s current General Plan goes through 2020 and has been in need of an update for some time. A consultant team has been retained and major staff and community effort is underway to complete an update of the General Plan through the year 2035. Staff has been working on an update to the General Plan for two years and has made significant progress, including selection of preferred land use plan and key General Plan policies. Continued discussion and decisions will be made in the upcoming fiscal year; final adoption of the 2035 General Plan is anticipated in early 2017. Following approval of the General Plan, many specific plans for related infrastructure items throughout the City will need to be completed, as will an updated Tax Sharing Agreement with Yolo County.

**Flood Control** – The geographical location of the City places it in a floodplain for Lower Cache Creek. The City has been coordinating with several agencies, including the Army Corp of Engineers and the State Department of Water Resources (DWR) to develop a solution to the flooding risk. The Corp of Engineers is scheduled to receive funding to complete a feasibility study, and the DWR has committed \$5 million in Proposition 1E funding in support of our efforts. A locally preferred alternative has been selected, and staff and consultants will be working on completion of financing plans and feasibility studies.

**Recycled Water** – The City was awarded a loan and grant from the State Water Resources Control Board for installation of infrastructure to recycle water currently discharged from the Water Pollution Control Facility to be utilized for irrigation and other uses in place of potable water. The project is expected to provide 505 acre feet per year of recycled water to a large industrial user and two city parks and will assist with water conservation efforts throughout the City.

### **Internal Controls**

City management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting records are maintained to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the likely derived benefit, and, (2) the valuation of costs and benefits requires estimates and judgments by management. As a recipient of federal, state and local financial assistance, the City is also responsible for ensuring that adequate internal controls are in place to document compliance with applicable laws and regulations related to these programs. Management’s continuing commitment to sound and viable internal controls is emphasized through written policies and procedures and a well-trained and qualified financial staff.

### *Budgetary Controls*

The objective of the City's budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the City Council. The City Council annually provides direction regarding appropriate reserve levels in each of the City's operating funds. Budgetary authority is maintained at a fund level and control is maintained at the department level (i.e., Police, Fire, Public Works, etc.) for the General Fund. Budgetary control for capital improvement projects is currently maintained on a project and fund basis which is reviewed and approved annually. As demonstrated by the financial statements included in the financial section of this report, the City continues to meet its responsibility for sound fiscal management.

### *Cash Management*

The City Finance Officer is responsible for the cash management and investment program of the City. The government code and City policy stipulate how funds can be invested. The investment policy, which is adopted annually by City Council, is intended to provide guidelines for prudent investments and outlines policies to assist in maximizing the efficiency of the cash management while also maintaining sufficient reserves to meet daily cash flow requirements.

### *Risk Management*

The City is a member of a joint powers authority, the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA), an insurance pool limited to public agencies in Yolo County. Provided coverage includes general liability, workers' compensation, property, and boiler and machinery.

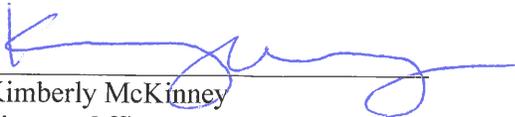
The City, through YCPARMIA and in-house Safety Committees, participates in an active loss prevention program which includes periodic safety inspections of all facilities, specialized training in safety and handling of hazardous materials, and a wellness program provided to police employees. Recent actuarial reports indicate that YCPARMIA has sufficient resources to meet current and immediate future liabilities.

### *Independent Auditors*

State statutes require an annual audit by independent certified public accountants. The accounting firm of Davis Farr LLP has been engaged by the City to conduct this year's audit. In addition to meeting the requirements set forth in state statutes, the audit also meets the requirements of the OMB Circular A-133. The auditors' report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

### *Acknowledgements*

The Department of Finance puts forth great effort in the preparation of this report. The professionalism, commitment and effort of each member of this Department have made this presentation possible. We also want to thank the members in other City Departments who assisted in the preparation of this report. Finally, we thank you for your interest and continuing support in planning and conducting the City's financial operations in a responsible manner, consistent with the City's mission to protect, preserve and enhance the quality of life for the citizens of this community.

  
Kimberly McKinney  
Finance Officer

**CITY OF WOODLAND**  
**CITY COUNCIL & ADMINISTRATIVE STAFF ROSTER**  
**FISCAL YEAR ENDING JUNE 30, 2016**



**TOM STALLARD, MAYOR**

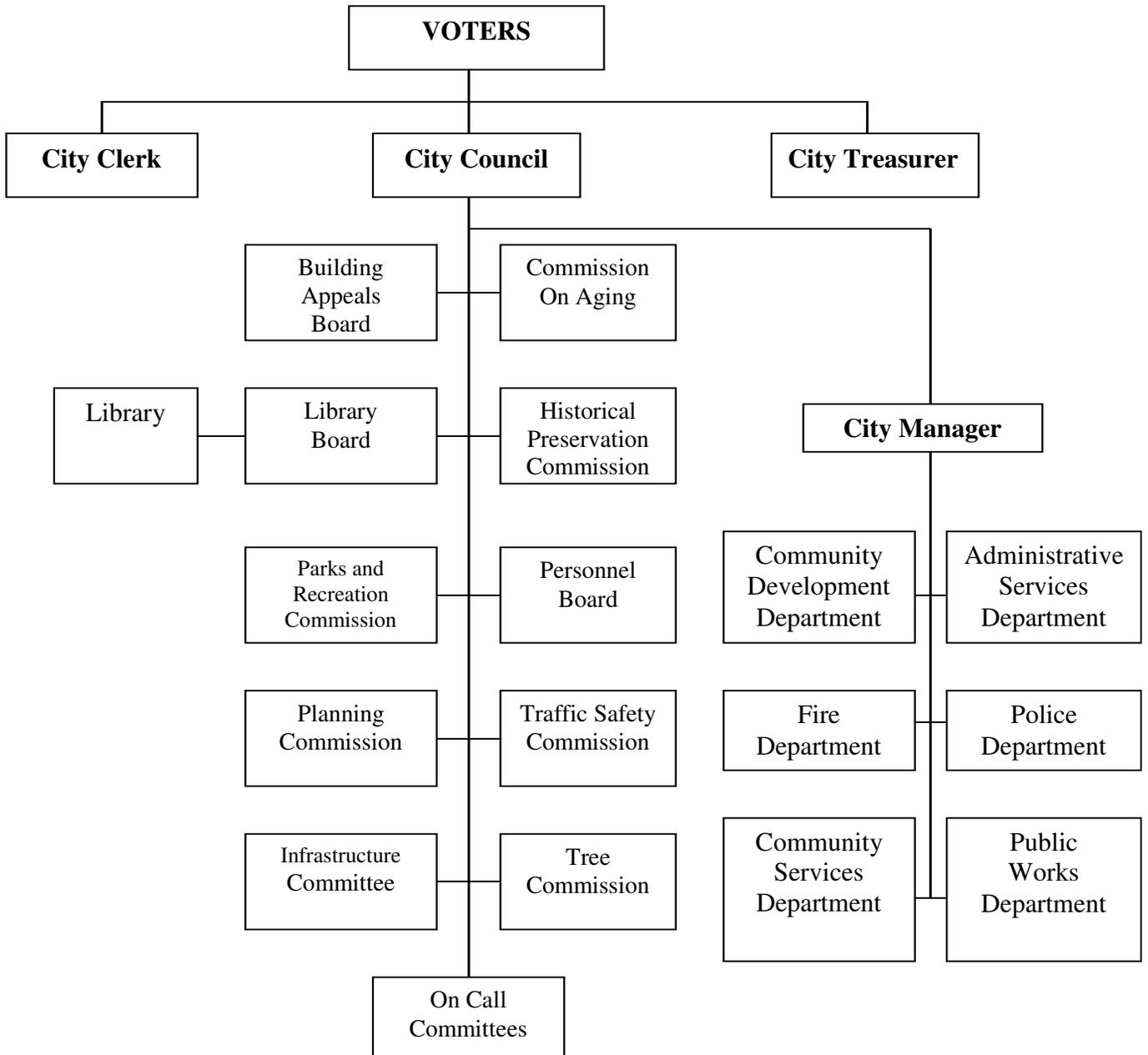
**WILLIAM MARBLE, VICE MAYOR      ANGEL BARAJAS, COUNCILMEMBER**  
**JIM HILLIARD, COUNCILMEMBER      SEAN DENNY, COUNCILMEMBER**



**ADMINISTRATIVE STAFF**

**PAUL NAVAZIO, CITY MANAGER**  
**KEN HIATT, COMMUNITY DEVELOPMENT DIRECTOR**  
**KARA UEDA, CITY ATTORNEY**  
**CHRISTINE ENGEL, COMMUNITY SERVICES DIRECTOR**  
**GRETA GALINDO, LIBRARY SERVICES DIRECTOR**  
**DAN BELLINI, POLICE CHIEF**  
**GREG MEYER, PUBLIC WORKS DIRECTOR**  
**KIMBERLY MCKINNEY, FINANCE OFFICER**

**CITY OF WOODLAND  
GENERAL OVERVIEW  
ORGANIZATION CHART**





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Honorable Mayor and City Council  
City of Woodland, California

## **Independent Auditor's Report**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information of the City of Woodland, California, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information of the City of Woodland, California, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows and the statement of revenues, expenditures and changes in fund balance – budget to actual of the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that *management's discussion and analysis, schedule of funding progress, schedule of changes in net pension liability and related ratios during the measurement period, and schedule of plan contributions* be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Woodland's basic financial statements. The *introductory section, the combining and individual nonmajor fund financial statements and schedules* and the *statistical section* are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *combining and individual nonmajor fund financial statements and schedules* are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *combining and individual nonmajor fund financial statements and schedules* are fairly stated, in all material respects, in relation to the basic financial statements as a whole. The *introductory section* and the *statistical section* has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2016 on our consideration of the City of Woodland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Woodland's internal control over financial reporting and compliance.



Irvine, California,  
December 30, 2016

## MANAGEMENT'S DISCUSSION and ANALYSIS

This section of the City of Woodland's (City) Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of the City for the year ended June 30, 2016. Please read this in conjunction with the transmittal letter, which can be found in the introductory section of this report, and with the City's financial statements, which follow this discussion.

### FINANCIAL HIGHLIGHTS

- The City's net position increased over the course of the fiscal year by \$21.6 million to \$314.4 million. The net position of governmental activities increased by \$12.4 million and the net position of business-type activities increased by \$9.2 million.
- The General Fund, using the current financial resources basis, reported expenditures and other financing sources and uses in excess of revenues of \$2.5 million. This was primarily the result of better than expected revenues from property and sales taxes as well as permit fee revenues due to increased development activity.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – (1) management's discussion and analysis, (2) the basic financial statements, (3) required supplementary information, and (4) combining statements for nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds. The basic financial statements include two kinds of statements that present different views of the City.

- The government-wide financial statements provide both long-term and short-term information about the City's overall financial status.
- Fund financial statements focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.
  - Governmental fund statements depict how general government services such as police, fire and public works were financed in the short-term as well as what remains for future spending.
  - Proprietary fund statements offer short-term and long-term financial information about the activities the City operates like businesses, such as utility services.
  - Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The notes to the financial statements are followed by the Schedule of Funding Progress for the City's other postemployment benefits (OPEB) plan and schedules of changes in the City's net pension liability and plan contributions, which are required supplementary information. In addition to these required elements, we have included combining statements that provide details about the City's nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds, each of which is presented in a column in the basic financial statements.

### GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The **statement of net position** presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating.

The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, finance, community development, parks and recreation, police, fire, library, and public works. The business-type activities of the City include water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program.

The government-wide financial statements include not only the City itself (known as the primary government) but also the Woodland Public Facilities Corporation (Corporation), and the Woodland Finance Authority (Authority). Although legally separate from the City, the component units are blended with the primary government because of their governance or financial relationship to the City.

## **FUND FINANCIAL STATEMENTS**

The fund financial statements are designed to report information about groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories which include **governmental**, **proprietary** and **fiduciary** funds.

**Governmental Funds.** Governmental funds, which account for most of the City's basic services, are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Fund financial statements, however, focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains several individual and governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental funds balance sheet and in the governmental funds statements of revenues, expenditures and changes in fund balances for the General and Spring Lake Capital Projects Fund which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts annually appropriated budgets for its General Fund and most special revenue funds. Budgetary comparison statements have been provided for the General Fund and special revenue funds to demonstrate compliance with this budget.

**Proprietary Funds.** Proprietary funds are generally used to account for services for which the City charges customers—either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds.

**Enterprise funds** are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of its water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program activities.

**Internal Service funds** are used to report activities that provide supplies and services for certain City programs and activities. The City uses internal service funds to account for its fleet of vehicles and equipment, management information services, self-insurance, facility replacement and employee benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Since the resources of these funds are not available to support the City's own programs, they are not reflected in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

### **Notes to Financial Statements**

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **Required Supplementary Information**

In addition to the basic financial statements and accompanying notes, this section presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial statements provide long-term and short-term information about the City's overall financial condition. This analysis addresses the financial statements of the City as a whole.

### City of Woodland Summary of Net Position As of June 30, 2016 and 2015 (in millions)

|                                  | Governmental Activities |          | Business-Type Activities |         | Total Primary Government |          | Total %<br>Change |
|----------------------------------|-------------------------|----------|--------------------------|---------|--------------------------|----------|-------------------|
|                                  | 2016                    | 2015     | 2016                     | 2015    | 2016                     | 2015     |                   |
| Current & other assets           | \$ 89.1                 | \$ 80.7  | \$ 53.0                  | \$ 37.1 | \$ 142.1                 | \$ 117.8 | 20.6%             |
| Capital Assets                   | 247.2                   | 252.9    | 312.1                    | 231.7   | 559.3                    | 484.6    | 15.4%             |
| Total assets                     | 336.3                   | 333.6    | 365.1                    | 268.8   | 701.4                    | 602.4    | 16.4%             |
| Deferred outflow of resources    | 5.5                     | 4.9      | 1.6                      | 1.6     | 7.1                      | 6.5      | 9.2%              |
| Other liabilities                | 15.5                    | 15.8     | 35.6                     | 33.6    | 51.1                     | 49.4     | 3.4%              |
| Long-term liabilities            | 114.0                   | 118.3    | 223.6                    | 137.2   | 337.6                    | 255.5    | 32.1%             |
| Total liabilities                | 129.5                   | 134.1    | 259.2                    | 170.8   | 388.7                    | 304.9    | 27.5%             |
| Deferred inflow of resources     | 5.0                     | 9.1      | 0.7                      | 1.9     | 5.7                      | 11.0     | -48.2%            |
| Net Position:                    |                         |          |                          |         |                          |          |                   |
| Net investment in capital assets | 204.1                   | 200.7    | 78.0                     | 82.2    | 282.1                    | 282.9    | -0.3%             |
| Restricted                       | 61.8                    | 48.4     | -                        | -       | 61.8                     | 48.4     | 27.7%             |
| Unrestricted                     | (58.6)                  | (53.8)   | 28.8                     | 15.4    | (29.8)                   | (38.4)   | -22.4%            |
| Total net position               | \$ 207.3                | \$ 195.3 | \$ 106.8                 | \$ 97.6 | \$ 314.1                 | \$ 292.9 | 7.2%              |

## ANALYSIS OF NET POSITION

Net position represents the difference between the City's resources and its obligations. Over time, net position may serve as a useful indicator of a government's financial position. For the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$305.6 million at the close of the fiscal year 2015/16.

The largest portion of the City's net position reflects its \$282.1 million (89.8 percent) investment in capital assets (e.g. land, buildings and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities.

Another portion of the City's net position, \$61.8 million (19.7 percent) represents resources that are subject to external restrictions on how they may be used. This represents an increase of \$13.4 million or 27.7 percent from the prior year. The remaining balance of negative \$29.8 million represents unrestricted net position.

Net position of business-type activities increased \$9.2 million; the City can generally only use these net assets to finance the continuing operations of the business-type activities.

## CHANGES IN NET POSITION

The City's overall net position increased by \$21.3 million, from \$292.9 million in FY 2014/15 to \$314.2 million in FY 2015/16, which consisted of a \$12.2 million increase in governmental activities and a \$9.2 million increase in business-type activities.

Major reasons for these changes are noted in the government and business-type activities discussion below.

### City of Woodland Changes in Net Position For the Years Ended June 30, 2016 and 2015 (in thousands)

|  | Governmental<br>Activities |                 | Business-type<br>Activities |                 | Total Primary<br>Government |                  | Total %<br>Change |
|--|----------------------------|-----------------|-----------------------------|-----------------|-----------------------------|------------------|-------------------|
|  | 2016                       | 2015            | 2016                        | 2015            | 2016                        | 2015             |                   |
| <b>Revenues</b>  |                            |                 |                             |                 |                             |                  |                   |
| Program Revenues:  |                            |                 |                             |                 |                             |                  |                   |
| Charges for services   | \$ 24,984                  | \$ 20,117       | \$ 34,739                   | \$ 32,044       | \$ 59,723                   | \$ 52,161        | 14.50%            |
| Operating grants & contributions                             | 3,403                      | 6,389           | 49                          | 19              | 3,452                       | 6,408            | -46.13%           |
| Capital grants & contributions                               | 5,504                      | 7,439           | -                           | -               | 5,504                       | 7,439            | -26.01%           |
| General revenues:  |                            |                 |                             |                 |                             |                  |                   |
| Property tax   | 10,399                     | 9,788           | -                           | -               | 10,399                      | 9,788            | 6.24%             |
| Sales tax  | 12,789                     | 11,302          | -                           | -               | 12,789                      | 11,302           | 13.16%            |
| Other taxes (including Measure E)                            | 9,039                      | 8,142           | -                           | -               | 9,039                       | 8,142            | 11.02%            |
| Franchise fees   | 2,300                      | 2,298           | -                           | -               | 2,300                       | 2,298            | 0.09%             |
| Motor vehicle in-lieu  | 4,407                      | 4,131           | -                           | -               | 4,407                       | 4,131            | 6.68%             |
| Investment earnings  | 486                        | 425             | 178                         | 18              | 664                         | 443              | 49.89%            |
| Miscellaneous  | 405                        | 1,021           | -                           | -               | 405                         | 1,021            | -60.33%           |
| Total revenues   | <u>73,716</u>              | <u>71,052</u>   | <u>34,966</u>               | <u>32,081</u>   | <u>108,682</u>              | <u>103,133</u>   | <u>5.38%</u>      |
| <b>Expenditures</b>  |                            |                 |                             |                 |                             |                  |                   |
| Governmental activities:                                     |                            |                 |                             |                 |                             |                  |                   |
| General government   | 2,563                      | 2,092           | -                           | -               | 2,563                       | 2,092            | 22.51%            |
| Finance  | 1,148                      | 1,069           | -                           | -               | 1,148                       | 1,069            | 7.39%             |
| Community development  | 4,240                      | 2,464           | -                           | -               | 4,240                       | 2,464            | 72.08%            |
| Parks and recreation   | 3,080                      | 2,287           | -                           | -               | 3,080                       | 2,287            | 34.67%            |
| Police   | 16,443                     | 16,029          | -                           | -               | 16,443                      | 16,029           | 2.58%             |
| Fire   | 9,018                      | 9,433           | -                           | -               | 9,018                       | 9,433            | -4.40%            |
| Library  | 1,833                      | 1,564           | -                           | -               | 1,833                       | 1,564            | 17.20%            |
| Public Works   | 22,410                     | 26,672          | -                           | -               | 22,410                      | 26,672           | -15.98%           |
| Interest on long term debt                                   | 650                        | 709             | -                           | -               | 650                         | 709              | -8.32%            |
| Business-type activities:                                    |                            |                 |                             |                 |                             |                  |                   |
| Water  | -                          | -               | 11,638                      | 10,046          | 11,638                      | 10,046           | 15.85%            |
| Sewer  | -                          | -               | 11,703                      | 11,901          | 11,703                      | 11,901           | -1.66%            |
| Storm drain  | -                          | -               | 1,337                       | 1,216           | 1,337                       | 1,216            | 9.95%             |
| Wastewater pretreatment                                      | -                          | -               | 355                         | 443             | 355                         | 443              | -19.86%           |
| Recycling  | -                          | -               | 246                         | 211             | 246                         | 211              | 16.59%            |
| Construction and demolition program                          | -                          | -               | 37                          | 30              | 37                          | 30               | 23.33%            |
| Cemetery   | -                          | -               | 357                         | 389             | 357                         | 389              | -8.23%            |
| Youth program  | -                          | -               | 297                         | 332             | 297                         | 332              | -10.54%           |
| Total expenses   | <u>61,385</u>              | <u>62,319</u>   | <u>25,970</u>               | <u>24,568</u>   | <u>87,355</u>               | <u>86,887</u>    | <u>0.54%</u>      |
| (Deficit) Excess before transfers<br>and extraordinary items | 12,331                     | 8,733           | 8,996                       | 7,513           | 21,327                      | 16,246           | 31.28%            |
| Transfers  | (176)                      | (127)           | 176                         | 127             | -                           | -                | -                 |
| Changes in net position                                      | <u>\$ 12,155</u>           | <u>\$ 8,606</u> | <u>\$ 9,172</u>             | <u>\$ 7,640</u> | <u>\$ 21,327</u>            | <u>\$ 16,246</u> | <u>31.28%</u>     |

**REVENUE**

The City’s total revenue was \$108.7 million for the year ended June 30, 2016, an increase of \$5.5 million or 5.4 percent from 2015. Revenue from governmental activities totaled \$73.7 million and revenue from business-type activities totaled \$35.0 million.

Charges for services and operating and capital grants provided 63.2 percent of the total revenue received during 2016, while taxes (property, sales and other) provided 29.7 percent of total revenue.

Increase in total revenue is due primarily to a \$7.6 million increase in charges for services. Revenues in the General Revenue category, with the exception of franchise fees, which remained essentially flat, and miscellaneous revenues, increased from FY2014/15 to 2015/16. The increase in charges for services stems primarily from an improvement in collection of the City’s development impact fees. The charges for services in the business type activities increased mostly from implementation of an approved increase in the water utility user fee of 9.5 percent increase in January 2016 and an approved sewer utility rate increase of 9 percent in January 2016. These increases were offset by a decrease of \$3.0 million in operating grants and contributions and a decrease of \$1.9 million in capital grants and contributions. The decline in operating grants results almost entirely from the delayed approval and reimbursement by SACOG to the City of its Transportation and Development Act claim for FY15/16, and the reduced capital grant revenues results from fewer expenditures and related reimbursements on grant related capital improvement projects.

**GOVERNMENTAL ACTIVITIES**

The following table shows the cost of each of the City’s major functions and the net cost of those functions. Net cost is the total cost less fees and other direct revenue generated by the activities. The net cost reflects the financial burden that was placed on the City’s taxpayers by each of the functions.

**City of Woodland  
Net Cost of Governmental Activities  
As of June 30, 2016 and 2015  
(in millions)**

|   | <b>Total Cost of Services</b> |                    | <b>Percent<br/>Change</b> | <b>Net Cost (Benefit)<br/>of Services</b> |                    | <b>Percent<br/>Change</b> |
|---|-------------------------------|--------------------|---------------------------|---|--------------------|---------------------------|
|   | <b><u>2016</u></b>            | <b><u>2015</u></b> |                           | <b><u>2016</u></b>                        | <b><u>2015</u></b> |                           |
| General Administration                  | \$ 2.56                       | \$ 2.09            | 22.5%                     | \$ 1.32                                   | \$ 0.84            | 57.1%                     |
| Finance                                 | 1.15                          | 1.07               | 7.5%                      | 0.82                                      | 0.87               | -5.7%                     |
| Community Development                   | 4.24                          | 2.46               | 72.4%                     | (0.61)                                    | (3.05)             | -80.0%                    |
| Parks, recreation and community service | 3.08                          | 2.29               | 34.5%                     | (1.77)                                    | (1.25)             | 41.6%                     |
| Police                                  | 16.44                         | 16.03              | 2.6%                      | 14.87                                     | 14.78              | 0.6%                      |
| Fire                                    | 9.02                          | 9.43               | -4.3%                     | 8.18                                      | 8.35               | -2.0%                     |
| Library                                 | 1.83                          | 1.56               | 17.3%                     | 1.67                                      | 1.43               | 16.8%                     |
| Public Works                            | 22.41                         | 26.67              | -16.0%                    | 2.36                                      | 5.69               | -58.5%                    |
| Interest on long term debt              | 0.65                          | 0.71               | -8.5%                     | 0.65                                      | 0.71               | -8.5%                     |
|   | <b>\$ 61.38</b>               | <b>\$ 62.31</b>    |                           | <b>\$ 27.49</b>                           | <b>\$ 28.37</b>    |                           |

The cost for all governmental activities this year was \$61.38 million. The City’s taxpayers paid for approximately 52.5 percent of these costs; \$32.2 million (including property, sales and other taxes revenues). Fees, including developer fees, grants and contributions funded the balance of the costs of governmental activities.

Total cost of services decreased by \$1 million from FY2015 to FY2016 due mostly to development activity in Spring Lake that triggers costs related to the developer advances, which was higher in FY15.

The net cost of services (total cost offset by related revenues) decreased by \$0.8 million from FY2015 to FY2016. The net benefit of Community Development reduced by \$2.44 million due mostly to lower than usual expenditures in FY15 because of a \$4 million transfer of bond proceeds to the Successor Agency that was reclassified as a reduction in expenditures to the Community Development function in the citywide financial statements. The total cost of service for Parks, recreation and community services (PRCS) increased mostly because of increased costs associated with irrigation of City parks, as well as expanded recreation programming. Increase in related revenues for the programming, and collection of development impact fees led to an increase in the net benefit of the PRCS function. The net cost of Public Works decreased by \$3.3 million related partly to the issuance of developer fee advances, which result in an expenditure for the Public Works function in the financial statements; FY15 had \$11.3 million in advances while FY16 has \$2.8 million. The majority of the other functions show a minimal change in net costs result from improved revenues throughout the City.

## **BUSINESS-TYPE ACTIVITIES**

Revenue for the City's business-type activities, excluding transfers, increased by \$2.9 million, from \$32.0 million in FY2014/15 to \$35.0 million in FY 2015/16. This increase results primarily from an approved increase of 9.5% in water utility rates, which was effective January 1, 2016 and an approved 9% increase in sewer utility rates also effective January 1, 2016. Charges for services totaled \$34.7 million or 99 percent of total business-type activity revenues. Business-type activities expenses increased \$1.4 million between FY2014/15 and FY2015/16 due mostly to interest costs on outstanding loans and payments toward future purchase of a water right in the Water fund. The costs of capital improvements are reported as capital assets in the statement of net assets, rather than as expenses in the statement of activities.

## **FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### **Governmental Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$61.6 million, an increase of \$4.5 million from the end of the prior year.

Several of the governmental funds had significant net changes in fund balance, which include the following:

- The fund balance of the General fund increased by \$2.5 million due primarily to better than expected fee revenues related to residential and commercial development, better than expected sales tax revenues, and savings in expenditures throughout departments in the General Fund.
- The fund balance of the Spring Lake fund increased by \$1.6 million due primarily to increased collection of developer impact fees specific to the Spring Lake project.
- The fund balance of the Transit fund decreased by \$1.4 million due to a delay in the approval and subsequent reimbursement by SACOG to the City of the claim for the FY15/16 Transportation Development Act funds. SACOG stated that due to staff turnover at their agency they lost the City's claim and were unable to process it and remit funds during the City's revenue availability period. The revenue will be included in FY16/17.
- The fund balance of the Transportation fund decreased by \$1.2 million due to a delay in the approval and subsequent reimbursement by SACOG to the City of the claim for the FY15/16 Transportation Development Act funds. SACOG stated that due to staff turnover at their agency they lost the City's claim and were unable to process it and remit funds during the City's revenue availability period. The revenue will be included in FY16/17.

- The fund balance of the Special Sales Tax District Fund (nonmajor capital fund) increased by \$1.5 million due to better than expected sales tax revenues that were not fully spent on capital projects during the fiscal year.
- The fund balance of the Sewer Development Fund (nonmajor capital fund) increased by \$1.4 million due to collection of development impact fees that were not spent in the current year on related capital projects.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$15.5 million, while total fund balance was \$17.1 million, an increase of \$2.5 million from the prior year. This was due primarily to better than expected sale tax and property tax revenues of \$0.9 million and development related license and permit revenues in excess of budgeted estimates of \$1.1 million and overall expenditure savings throughout many departments. In preparation of the budget for the FY2015/16 year, the City anticipated fund balance to decline \$0.5 million from the balance at FY2014/15.

As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. For FY2015/16, the unassigned fund balance of \$15.5 million represents 39 percent of total General Fund expenditures of \$39.6 million, and the total fund balance represents approximately 43 percent of that amount. For FY 2014/15, the unassigned fund balance of \$13.0 million represented 35 percent of total General Fund expenditures of \$37.0 million, and the total fund balance represented approximately 40 percent of that amount.

### **Proprietary Funds**

At the end of FY 2015/16, the unrestricted net position for the Water and Sewer funds were \$27.2 million and \$1.3 million, respectively. Total net position of the Water Fund increased by \$7 million in FY2015/16 and the total net position of the Sewer Fund increased by \$1.86 million over the same period. The increase in net position for the Water Fund is due almost entirely to an approved rate increase of 9.5%, which was effective on January 1, 2016; this increase was offset by significant water conservation achieved throughout the City as a result of the ongoing statewide drought. Operating expenditures within the Water Fund decreased between FY2014/15 and FY2015/16 due mostly savings in personnel and contractual services, but nonoperating expenditures increased due to increasing interest costs on growing loan balances, and payments toward purchase of a water right. The increase in net position for the Sewer Fund is due primarily to a series of nine percent rate adjustments that are effective in January of each year. Operating expenditures decreased due primarily to savings in staffing and contractual service costs.

Three proprietary funds had deficits in unrestricted net position: Storm Drain Fund had a deficit of \$774 thousand, the Wastewater Pretreatment Fund had a deficit of \$194 thousand, and the Cemetery Fund had a deficit of \$499 thousand. The internal service funds that are used to account for certain governmental activities had unrestricted net position of \$4.9 million.

The total increase in net position for the enterprise funds was \$8.3 million. Factors concerning the finances of these funds have been addressed previously in the discussion of the City's business-type activities. As in the previous years, the Storm Drain Fund's decrease in net position is related to a continuing operating deficit resulting from inadequate monthly charges to users of the enterprise. The City proposed a voter approved rate increase in FY2007/08 to address this on-going deficiency, which did not pass. Operations have been reduced to the minimum legal level and the City will attempt another rate increase measure and is exploring potential other options for providing these services. The Woodland Cemetery has been undergoing a revitalization effort that will increase capacity and should allow the operations of the facility to be self-supporting, and services have been altered in an attempt to reduce the reliance on the General Fund and operate within the annual revenues received. The Wastewater Pretreatment Fund was covering the cost of its ongoing operations through collection of user fees and began showing a deficit of unrestricted net assets this year as a result of implementation of GASB 68 which requires recording of a large pension liability.

The following table shows actual revenues, expenses and results of operations (excluding capital contributions and expenses) for the current fiscal year in the City's proprietary funds (in millions):

**City of Woodland  
Proprietary Fund Operations  
For the Year Ended June 30, 2016**

|  | <b>Operating<br/>Revenues</b> | <b>Operating<br/>Expenses</b> | <b>Operating<br/>Income (Loss)</b> | <b>NonOperating<br/>Revenues(Expense)</b> | <b>Interfund<br/>Transfers</b> | <b>Change in<br/>Net Position</b> |
|--|-------------------------------|-------------------------------|------------------------------------|---|--------------------------------|-----------------------------------|
| Water                                  | \$ 19.58                      | \$ 8.10                       | \$ 11.48                           | \$ (3.40)                                 | \$ (0.19)                      | \$ 7.89                           |
| Sewer                                  | 13.60                         | 9.86                          | 3.74                               | (1.81)                                    | (0.07)                         | 1.86                              |
| Storm Drain                            | 0.31                          | 1.33                          | (1.02)                             | -   | 0.24                           | (0.78)                            |
| Wastewater Pretreatment                | 0.50                          | 0.36                          | 0.14                               | -   | -                              | 0.14                              |
| Recycling                              | 0.20                          | 0.25                          | (0.05)                             | 0.06                                      | -                              | 0.01                              |
| Construction and<br>Demolition Program | 0.07                          | 0.04                          | 0.03                               | -   | -                              | 0.03                              |
| Fire Training Center                   | 0.03                          | -                             | 0.03                               | -   | -                              | 0.03                              |
| Cemetery                               | 0.08                          | 0.35                          | (0.27)                             | -   | 0.20                           | (0.07)                            |
| Youth                                  | 0.37                          | 0.30                          | 0.07                               | -   | -                              | 0.07                              |
| <b>Total:</b>                          | <b>\$ 34.74</b>               | <b>\$ 20.59</b>               | <b>\$ 14.15</b>                    | <b>\$ (5.15)</b>                          | <b>\$ 0.18</b>                 | <b>\$ 9.18</b>                    |

*General Fund Budgetary Highlights*

The City's final budgeted appropriations in the General Fund increased by \$1.7 million from the originally adopted budget in FY15/16. This increase was due primarily to additional costs needed for contract inspection services to backfill a staff vacancy, overtime costs related to firefighters sent on strike teams throughout the state, and implementation of programs related to the ¼ cent sales tax collected in the City. These increases were possible due to better than anticipated revenues in property and sales taxes and license and permit fees within the General Fund, and reimbursement of overtime costs.

During the year, actual revenues were \$2.6 million more than budgeted estimates. This primarily consisted of a positive variance of \$0.9 million for taxes, resulting from improved sales and property tax revenues; license and permit revenues showed a positive variance of \$1.1 million as a result of better than expected development, both residential and commercial, and the related permit and inspection fees paid during the year. Charges for services surpassed budget estimates by \$0.3 million due to better than expected enrollment in recreation classes. With the exception of miscellaneous revenues, all categories of revenues exceeded budget.

General Fund expenditures, including transfers, came under budget by \$1.7 million, due to budgetary savings in discretionary supplies and services in most departments as well as negotiated reductions in personnel benefits for a few employee bargaining units that were settled after the budget was adopted.

The net effect of better than estimated revenues and budgetary expenditure savings resulted in a net positive budgetary variance of \$4.0 million at the end of the fiscal year.

In creating its budget for the year ending June 30, 2016, the City used an estimated budgetary fund balance of \$9.9 million.

## CAPITAL ASSET & DEBT ADMINISTRATION

### Capital Assets

As of June 30, 2016, the City had invested \$558.9 million in a broad range of capital assets, including police and fire equipment, buildings, parks and park improvements, roads and water, sewer and storm drainage transmission and distribution systems. This represents a net increase for the current fiscal year of \$74.3 million, or 15.3 percent.

**City of Woodland  
Capital Assets  
As of June 30, 2015 and 2016  
(net of depreciation, in millions)**

|                                | Governmental Activities |          | Business-Type Activities |          | Total    |          |
|--------------------------------|-------------------------|----------|--------------------------|----------|----------|----------|
|                                | 2016                    | 2015     | 2016                     | 2015     | 2016     | 2015     |
| Capital Assets not Depreciated |                         |          |                          |          |          |          |
| Land                           | \$ 18.4                 | \$ 18.3  | \$ 3.8                   | \$ 3.8   | \$ 22.2  | \$ 22.1  |
| Intangible assets              | 1.2                     | 1.2      | -                        | -        | 1.2      | 1.2      |
| Construction in progress       | 3.8                     | 7.3      | 144.6                    | 89.1     | 148.4    | 96.4     |
| Depreciable Capital Assets     |                         |          |                          |          |          |          |
| Ponds                          | -                       | -        | 0.2                      | 0.2      | 0.2      | 0.2      |
| Buildings                      | 56.9                    | 58.4     | 0.1                      | 0.1      | 57.0     | 58.5     |
| Improvements                   | 21.2                    | 21.9     | 32.8                     | 30.7     | 54.0     | 52.6     |
| Machinery and equipment        | 8.7                     | 7.3      | 2.4                      | 2.5      | 11.1     | 9.8      |
| Intangible assets              | 1.3                     | 1.4      | 21.7                     | -        | 23.0     | 1.4      |
| Sewer treatment plant          | -                       | -        | 5.9                      | 6.2      | 5.9      | 6.2      |
| Infrastructure                 | 135.8                   | 137.1    | 100.1                    | 99.1     | 235.9    | 236.2    |
| Total                          | \$ 247.3                | \$ 252.9 | \$ 311.6                 | \$ 231.7 | \$ 558.9 | \$ 484.6 |

This year's major capital asset additions included the following:

- Completion of construction on a project to enhance the pedestrian environment on a major section of Main Street, the main thoroughfare through downtown Woodland, added \$1.2m to construction in progress and then the entire \$4.47 million was reclassified to infrastructure.
- Contributions to the joint powers authority toward design and construction of a regional water intake and treatment facility added \$43.7 million to construction in progress.
- Completion of pipelines to transmit water from the new water treatment facility to areas around the City added \$3.9 million to infrastructure.
- Construction of wells that allow for Aquifer Storage and Recovery (ASR) added \$3.2 million to construction in progress.
- Construction on pipelines and pumps needed to route treated "recycled" water from the City's Water Pollution Control Facility (WPCF) to areas in the eastern portion of the City added \$2.5 million to construction in progress.
- Construction at the City's Water Pollution Control Facility (WPCF) to retrofit existing ditches to raise capacity to handle additional hydraulic capacity and replace existing rotors that were not performing at expected levels and reaching the end of their useful lives added \$4.5 million to construction in progress.

More detailed information about the City's capital assets is presented in Note 6 of the Notes to the Basic Financial Statements.

**Long-term Debt**

At June 30, 2016 and 2015, the City had \$251.3 million and \$174.5 million, respectively, in long-term debt outstanding. The outstanding debt of governmental activities decreased approximately \$9.1 million primarily as a result of principal payments on existing debt obligations, more specifically the developer fee obligations. Outstanding debt of business-type activities increased approximately \$85.9 million as a result of continued construction of projects that are reimbursable by and repaid with state revolving funds (SRF) loans. These projects include construction of the regional water treatment facility and the local water projects in support of the regional facility, upgrades to the Water Pollution Control Facility to improve wastewater treatment processes and increase daily treatment capacity, and installation of recycled water infrastructure.

**City of Woodland  
Outstanding Debt  
As of June 30, 2016 and 2015  
(in millions)**

|                           | Governmental Activities |                | Business Type Activities |                 | Total           |                 |
|---------------------------|-------------------------|----------------|--------------------------|-----------------|-----------------|-----------------|
|                           | <u>2016</u>             | <u>2015</u>    | <u>2016</u>              | <u>2015</u>     | <u>2016</u>     | <u>2015</u>     |
| Revenue and other bonds   | \$ 14.6                 | \$ 16.7        | \$ 62.5                  | \$ 64.5         | \$ 77.1         | \$ 81.2         |
| Loans payable             | -                       | .2             | 145.7                    | 57.8            | 145.7           | 58.             |
| Developer fee obligations | 25.6                    | 32.9           | -                        | -               | 25.6            | 32.9            |
| Capital lease obligations | 2.9                     | 2.4            | -                        | -               | 2.9             | 2.4             |
|                           | <u>\$ 43.1</u>          | <u>\$ 52.2</u> | <u>\$ 208.2</u>          | <u>\$ 122.3</u> | <u>\$ 251.3</u> | <u>\$ 174.5</u> |

More detailed information about the City’s total long-term liabilities is presented in Note 7 of the Notes to the Financial Statements.

The City continues to maintain good credit ratings on its debt issues. The following are the ratings at June 30, 2016 as determined by Moody’s Investors Service and Standard & Poor’s.

|                                 | <u>Moody’s</u> | <u>S &amp; P</u> |
|---------------------------------|----------------|------------------|
| Insured Issues:                 |                |                  |
| • 2007 Tax Allocation Bonds     | Aa3            |                  |
| Uninsured Issues:               |                |                  |
| • 2009 Wastewater Revenue Bonds |                | AA               |
| • 2011 Water Revenue Bonds      |                | AA-              |
| • 2014 Wastewater Revenue Bonds |                | AA-              |

The City’s bonded debt per capita is a useful indicator to citizens and investors of the City’s debt position. As of June 30, 2016 the City had no bonded debt per capita. Bonded debt does not include special assessment debt or mortgage insured bonds for which the City is not obligated.

**ECONOMIC FACTORS & NEXT YEAR’S BUDGET**

**Economic Factors**

- The City’s Storm Drain system continues to deteriorate, and it will require repairs and replacements in older areas of the City in the near future. The Storm Drain Fund currently has a deficit in unrestricted net position of \$0.77 million, with total net position of \$14.68 million. Development fees pay for new construction only; maintenance impacts stemming from past and future new construction will continue to burden this fund. Storm drain rate increases must be voter approved and an attempt to increase the fee failed in August 2007. Council continues to have discussion regarding a future fee increase, but the operations have been

reduced to the minimum legal level, and any operations in excess of current revenues have become a General Fund obligation.

Economic factors that may favorably affect the City in the longer term include:

- The City is in the process of updating its General Plan that will help identify areas of potential new growth for both residential and nonresidential development in the City.

### **Next Year's Budget**

The General Fund budget for FY 2016/17 appropriates \$47.35 million, which is essentially flat from final appropriations for FY15/16. The appropriations include \$0.99 million in allocation of one-time money to high priority needs in the City. General Fund revenue for FY2017 is projected to be \$46.36 million, which is \$0.2 million more than the revenue budget for 2015/16.

### **CONTACTING THE CITY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances, and to demonstrate the City's accountability for the money it receives. If you have questions about this report, need additional financial information, or would like to obtain component unit financial statements, contact the City of Woodland Department of Finance, 300 First Street, Woodland, California, 95695 or visit the City's web page at [www.cityofwoodland.org](http://www.cityofwoodland.org).

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**CITY OF WOODLAND, CALIFORNIA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2016**

|   | Governmental<br>Activities | Business-type<br>Activities | Total              |
|---|----------------------------|-----------------------------|--------------------|
| <b>Assets:</b>                          |                            |                             |                    |
| Cash and investments                    | \$ 45,268,177              | 46,346,878                  | 91,615,055         |
| Cash and investments with fiscal agents | -                          | 2,878,727                   | 2,878,727          |
| Deposits                                | -                          | 664,694                     | 664,694            |
| Receivables, net                        | 14,340,575                 | 850,600                     | 15,191,175         |
| Internal balances                       | (2,252,589)                | 2,252,589                   | -                  |
| Other assets                            | 93,308                     | -                           | 93,308             |
| Notes receivable, net                   | 31,643,493                 | -                           | 31,643,493         |
| Capital assets not being depreciated    | 23,355,557                 | 148,410,420                 | 171,765,977        |
| Capital assets being depreciated, net   | 223,847,590                | 163,651,940                 | 387,499,530        |
| Total assets                            | <u>336,296,111</u>         | <u>365,055,848</u>          | <u>701,351,959</u> |
| <b>Deferred Outflow of Resources:</b>   |                            |                             |                    |
| Deferred refunding charges              | 542,481                    | 679,068                     | 1,221,549          |
| Deferred outflow - pension related      | 5,004,657                  | 967,071                     | 5,971,728          |
| Total deferred outflow of resources     | <u>5,547,138</u>           | <u>1,646,139</u>            | <u>7,193,277</u>   |
| <b>Liabilities:</b>                     |                            |                             |                    |
| Accounts payable                        | 5,240,788                  | 2,505,997                   | 7,746,785          |
| Interest payable                        | 150,013                    | 1,028,855                   | 1,178,868          |
| Deposits                                | 2,515,096                  | -                           | 2,515,096          |
| Unearned revenue                        | 3,036                      | -                           | 3,036              |
| Commercial paper                        | -                          | 29,482,000                  | 29,482,000         |
| Noncurrent liabilities:                 |                            |                             |                    |
| Due within one year                     | 7,545,794                  | 2,605,594                   | 10,151,388         |
| Due in more than one year               | 51,801,501                 | 210,150,739                 | 261,952,240        |
| Net pension liability                   | 62,207,866                 | 13,438,904                  | 75,646,770         |
| Total liabilities                       | <u>129,464,094</u>         | <u>259,212,089</u>          | <u>388,676,183</u> |
| <b>Deferred Inflow of Resources:</b>    |                            |                             |                    |
| Deferred inflow - pension related       | 5,021,648                  | 693,826                     | 5,715,474          |
| <b>Net Position:</b>                    |                            |                             |                    |
| Net investment in capital assets        | 204,139,769                | 78,002,120                  | 282,141,889        |
| Restricted for:                         |                            |                             |                    |
| Capital projects                        | 24,014,410                 | -                           | 24,014,410         |
| Debt service                            | 8,489                      | -                           | 8,489              |
| Community development                   | 34,836,505                 | -                           | 34,836,505         |
| Transportation                          | 1,851,449                  | -                           | 1,851,449          |
| Police                                  | 238,325                    | -                           | 238,325            |
| Fire                                    | 20,571                     | -                           | 20,571             |
| Other purposes                          | 832,946                    | -                           | 832,946            |
| Unrestricted                            | (58,584,957)               | 28,793,952                  | (29,791,005)       |
| Total net position                      | <u>\$ 207,357,507</u>      | <u>106,796,072</u>          | <u>314,153,579</u> |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2016**

|  | Program Revenues     |                         |  |  | Net (Expense) Revenue and<br>Changes in Net Position |                             |                     |
|--|----------------------|-------------------------|--|--|--|-----------------------------|---------------------|
|  | Expenses             | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Governmental<br>Activities                           | Business-type<br>Activities | Total               |
| <b>FUNCTIONS/PROGRAMS:</b>                                     |                      |                         |  |  |  |                             |                     |
| <b>Governmental activities:</b>                                |                      |                         |  |  |  |                             |                     |
| General government   | \$ 2,562,866         | 1,239,166               | 197                                      | -                                      | (1,323,503)  | -                           | (1,323,503)         |
| Finance  | 1,147,630            | 332,318                 | -  | -                                      | (815,312)  | -                           | (815,312)           |
| Community development  | 4,239,966            | 3,943,510               | 903,883                                  | -                                      | 607,427  | -                           | 607,427             |
| Parks and recreation   | 3,079,686            | 4,852,679               | -  | -                                      | 1,772,993  | -                           | 1,772,993           |
| Police   | 16,443,083           | 694,050                 | 876,088                                  | -                                      | (14,872,945)   | -                           | (14,872,945)        |
| Fire   | 9,018,533            | 840,571                 | -  | -                                      | (8,177,962)  | -                           | (8,177,962)         |
| Library  | 1,833,222            | 37,925                  | 125,487                                  | -                                      | (1,669,810)  | -                           | (1,669,810)         |
| Public works   | 22,410,825           | 13,044,170              | 1,496,850                                | 5,504,964                              | (2,364,841)  | -                           | (2,364,841)         |
| Interest on long-term debt                                     | 649,795              | -                       | -  | -                                      | (649,795)  | -                           | (649,795)           |
| Total governmental activities                                  | <u>61,385,606</u>    | <u>24,984,389</u>       | <u>3,402,505</u>                         | <u>5,504,964</u>                       | <u>(27,493,748)</u>                                  | <u>-</u>                    | <u>(27,493,748)</u> |
| <b>Business-type activities:</b>                               |                      |                         |  |  |  |                             |                     |
| Water  | 11,638,227           | 19,579,694              | -  | -                                      | -  | 7,941,467                   | 7,941,467           |
| Sewer  | 11,703,113           | 13,597,571              | -  | -                                      | -  | 1,894,458                   | 1,894,458           |
| Storm Drain  | 1,336,969            | 311,668                 | -  | -                                      | -  | (1,025,301)                 | (1,025,301)         |
| Wastewater Pretreatment  | 355,402              | 498,480                 | -  | -                                      | -  | 143,078                     | 143,078             |
| Recycling  | 246,169              | 195,983                 | 49,297                                   | -                                      | -  | (889)                       | (889)               |
| Construction and Demolition<br>Program                         | 36,921               | 68,040                  | -  | -                                      | -  | 31,119                      | 31,119              |
| Fire Training Center   | -                    | 28,832                  | -  | -                                      | -  | 28,832                      | 28,832              |
| Cemetery   | 356,774              | 83,566                  | -  | -                                      | -  | (273,208)                   | (273,208)           |
| Youth Program  | 296,739              | 374,709                 | -  | -                                      | -  | 77,970                      | 77,970              |
| Total business-type activities                                 | <u>25,970,314</u>    | <u>34,738,543</u>       | <u>49,297</u>                            | <u>-</u>                               | <u>-</u>   | <u>8,817,526</u>            | <u>8,817,526</u>    |
| Total  | <u>\$ 87,355,920</u> | <u>59,722,932</u>       | <u>3,451,802</u>                         | <u>5,504,964</u>                       | <u>(27,493,748)</u>                                  | <u>8,817,526</u>            | <u>(18,676,222)</u> |
| <b>General revenues and transfers:</b>                         |                      |                         |  |  |  |                             |                     |
| <b>Taxes:</b>  |                      |                         |  |  |  |                             |                     |
| Property taxes   |                      |                         |  |  | \$ 10,398,690  | -                           | 10,398,690          |
| Measure E/V special tax  |                      |                         |  |  | 7,448,632  | -                           | 7,448,632           |
| Other taxes  |                      |                         |  |  | 1,590,048  | -                           | 1,590,048           |
| Franchise fees   |                      |                         |  |  | 2,299,902  | -                           | 2,299,902           |
| <b>Intergovernmental not restricted for specific programs:</b> |                      |                         |  |  |  |                             |                     |
| Sales and use tax - levied by State                            |                      |                         |  |  | 12,789,183   | -                           | 12,789,183          |
| Motor vehicle in-lieu  |                      |                         |  |  | 4,407,140  | -                           | 4,407,140           |
| Investment earnings  |                      |                         |  |  | 485,848  | 178,000                     | 663,848             |
| Miscellaneous  |                      |                         |  |  | 404,907  | -                           | 404,907             |
| Transfers  |                      |                         |  |  | (176,301)  | 176,301                     | -                   |
| Total general revenues and transfers                           |                      |                         |  |  | <u>39,648,049</u>                                    | <u>354,301</u>              | <u>40,002,350</u>   |
| Change in net position   |                      |                         |  |  | 12,154,301   | 9,171,827                   | 21,326,128          |
| Net position - beginning of year                               |                      |                         |  |  | 195,203,206  | 97,624,245                  | 292,827,451         |
| Net position - end of year                                     |                      |                         |  |  | <u>\$ 207,357,507</u>                                | <u>106,796,072</u>          | <u>314,153,579</u>  |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2016**

|   | General              | Capital<br>Projects Fund -<br>Spring Lake | Other<br>Governmental | Total<br>Governmental |
|---|----------------------|---|-----------------------|-----------------------|
| <b>Assets:</b>  |                      |   |                       |                       |
| Cash and investments  | \$ 13,205,731        | 7,682,019                                 | 15,401,691            | 36,289,441            |
| Receivables, net  | 6,565,913            | 2,779,023                                 | 4,982,984             | 14,327,920            |
| Interest receivable   | 5,253                | -   | -                     | 5,253                 |
| Due from other funds  | 644,938              | -   | 4,260,777             | 4,905,715             |
| Inventory   | 93,308               | -   | -                     | 93,308                |
| Notes receivable, net   | -                    | -   | 31,643,493            | 31,643,493            |
| Advances to other funds   | 1,500,000            | 869,441                                   | 652,336               | 3,021,777             |
| Total assets  | <u>\$ 22,015,143</u> | <u>11,330,483</u>                         | <u>56,941,281</u>     | <u>90,286,907</u>     |
| <b>Liabilities:</b>   |                      |   |                       |                       |
| Accounts payable  | \$ 2,779,414         | 500,000                                   | 1,835,845             | 5,115,259             |
| Deposits  | 2,068,762            | 446,334                                   | -                     | 2,515,096             |
| Due to other funds  | -                    | -   | 5,041,944             | 5,041,944             |
| Unearned revenue  | 3,036                | -   | -                     | 3,036                 |
| Advances from other funds   | -                    | -   | 5,138,135             | 5,138,135             |
| Total liabilities   | <u>4,851,212</u>     | <u>946,334</u>                            | <u>12,015,924</u>     | <u>17,813,470</u>     |
| <b>Deferred inflow of resources:</b>                                |                      |   |                       |                       |
| Unavailable revenue   | 26,371               | 1,131,054                                 | 9,753,127             | 10,910,552            |
| <b>Fund balances:</b>   |                      |   |                       |                       |
| Nonspendable  | 1,593,308            | -   | -                     | 1,593,308             |
| Restricted  | -                    | -   | 35,118,294            | 35,118,294            |
| Committed   | -                    | 9,253,095                                 | 7,803,762             | 17,056,857            |
| Unassigned  | 15,544,252           | -   | (7,749,826)           | 7,794,426             |
| Total fund balances   | <u>17,137,560</u>    | <u>9,253,095</u>                          | <u>35,172,230</u>     | <u>61,562,885</u>     |
| Total liabilities, deferred inflow of<br>resources and fund balance | <u>\$ 22,015,143</u> | <u>11,330,483</u>                         | <u>56,941,281</u>     | <u>90,286,907</u>     |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES  
JUNE 30, 2016**

|   |                |
|---|----------------|
| Total fund balances - total governmental funds  | \$ 61,562,885  |
| Amounts reported for governmental activities in the statement of net position are different from those reported in the governmental funds because:  |                |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.   | 240,042,025    |
| Deferred debt refunding charges used in governmental activities are not financial resources and, therefore, are not reported in the funds.  | 542,481        |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position. | 9,172,231      |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.  | 10,910,552     |
| Deferred outflows are not current assets or financial resources and deferred inflows are not due and payable in the current period, and therefore are not reported on the Governmental Fund Balance Sheet:  |                |
| Deferred outflows - pension related   | 4,784,988      |
| Deferred inflows - pension related  | (4,864,047)    |
| Certain liabilities are not due and payable in the current period and, therefore, are not reported in the funds.  |                |
| Developer fee obligations   |                |
| Certificates of participation   | (25,560,890)   |
| Revenue bonds   | (14,570,734)   |
| Compensated absences  | (1,605,260)    |
| Other postemployment benefits   | (13,788,410)   |
| Pension liability   | (59,155,251)   |
| Interest payable  | (113,063)      |
|   | (113,063)      |
| Net position of governmental activities   | \$ 207,357,507 |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2016**

|  | General              | Capital<br>Projects Fund -<br>Spring Lake | Other<br>Governmental | Total<br>Governmental |
|--|----------------------|---|-----------------------|-----------------------|
| <b>REVENUES:</b>   |                      |   |                       |                       |
| Taxes  | \$ 31,750,477        | -   | 476,076               | 32,226,553            |
| Fines and penalties  | 351,054              | -   | -                     | 351,054               |
| Intergovernmental  | 4,725,364            | -   | 3,938,250             | 8,663,614             |
| Charges for services   | 5,228,004            | -   | 2,938,104             | 8,166,108             |
| Licenses and permits   | 5,101,211            | 9,144,380                                 | 5,169,032             | 19,414,623            |
| Investment earnings  | 355,616              | 31,235                                    | 64,694                | 451,545               |
| Contributions from property owners                           | -                    | 2,842,900                                 | -                     | 2,842,900             |
| Miscellaneous  | 552,154              | 4,739                                     | 399,246               | 956,139               |
| Total revenues   | <u>48,063,880</u>    | <u>12,023,254</u>                         | <u>12,985,402</u>     | <u>73,072,536</u>     |
| <b>EXPENDITURES:</b>   |                      |   |                       |                       |
| Current:   |                      |   |                       |                       |
| General government   | 2,543,644            | -   | -                     | 2,543,644             |
| Finance  | 788,439              | 24,705                                    | 78,909                | 892,053               |
| Community development  | 2,811,513            | 77,366                                    | 3,387,266             | 6,276,145             |
| Parks and recreation   | 2,579,326            | 203,605                                   | 26,090                | 2,809,021             |
| Police   | 16,669,758           | -   | 665,041               | 17,334,799            |
| Fire   | 9,566,931            | -   | 232,554               | 9,799,485             |
| Library  | 1,770,603            | -   | 220,334               | 1,990,937             |
| Public works   | 2,607,679            | 362,644                                   | 10,858,227            | 13,828,550            |
| Debt service:  |                      |   |                       |                       |
| Principal  | 204,058              | 9,467,503                                 | 2,185,172             | 11,856,733            |
| Interest and fiscal charges                                  | 6,082                | 30,773                                    | 464,391               | 501,246               |
| Total expenditures   | <u>39,548,033</u>    | <u>10,166,596</u>                         | <u>18,117,984</u>     | <u>67,832,613</u>     |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>8,515,847</u>     | <u>1,856,658</u>                          | <u>(5,132,582)</u>    | <u>5,239,923</u>      |
| <b>OTHER FINANCING SOURCE (USES):</b>                        |                      |   |                       |                       |
| Transfers in   | 167,729              | -   | 8,908,366             | 9,076,095             |
| Transfers out  | (6,194,691)          | (295,309)                                 | (3,355,139)           | (9,845,139)           |
| Total other financing sources (uses)                         | <u>(6,026,962)</u>   | <u>(295,309)</u>                          | <u>5,553,227</u>      | <u>(769,044)</u>      |
| Net change in fund balances                                  | 2,488,885            | 1,561,349                                 | 420,645               | 4,470,879             |
| Fund balances, beginning of year                             | 14,648,675           | 7,691,746                                 | 34,751,585            | 57,092,006            |
| Fund balances, end of year                                   | <u>\$ 17,137,560</u> | <u>9,253,095</u>                          | <u>35,172,230</u>     | <u>61,562,885</u>     |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF**  
**ACTIVITIES - GOVERNMENTAL ACTIVITIES**  
**YEAR ENDED JUNE 30, 2016**

|  |                    |                      |
|--|--------------------|----------------------|
| Net change in fund balances - total governmental funds   |                    | \$ 4,470,879         |
| <p>Amounts reported for governmental activities in the statement of activities are different from those reported in the governmental funds because:</p>  |                    |                      |
| <p>Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>   |                    |                      |
| Expenditures for capital outlay  | 2,831,063          |                      |
| Depreciation expense   | <u>(9,889,428)</u> | (7,058,365)          |
| <p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>  |                    |                      |
|  |                    | 3,628,330            |
| <p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither, transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt.</p> |                    |                      |
| Principal retirement   |                    | 11,856,733           |
| Deferred losses on bond refundings   |                    | (33,905)             |
| Contribution from developer advances   |                    | (2,153,775)          |
| <p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>   |                    |                      |
| Change in accrued interest   |                    | 13,779               |
| Changes in compensated absences  |                    | (71,276)             |
| Changes in other postemployment benefits   |                    | (935,825)            |
| Changes in net pension liability   |                    | (3,471,806)          |
| Changes in deferred outflows - pension related   |                    | 596,080              |
| Changes in deferred inflows - pension related  |                    | 3,810,596            |
| <p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of internal service funds is reported with governmental activities.</p>  |                    |                      |
|  |                    | <u>1,502,856</u>     |
| Change in net position of governmental activities  |                    | <u>\$ 12,154,301</u> |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN**  
**FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND**  
**YEAR ENDED JUNE 30, 2016**

|                                     | Budgeted Amounts  |                   | Actual Amounts    | Variance with<br>Final Budget |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------------------|
|                                     | Original          | Final             |                   |                               |
| <b>REVENUES:</b>                    |                   |                   |                   |                               |
| Taxes                               | \$ 29,906,932     | \$ 30,839,100     | \$ 31,750,477     | \$ 911,377                    |
| Fines and penalties                 | 244,356           | 279,506           | 351,054           | 71,548                        |
| Intergovernmental                   | 4,579,708         | 4,666,168         | 4,725,364         | 59,196                        |
| Charges for services                | 5,060,612         | 5,056,568         | 5,228,004         | 171,436                       |
| Licenses and permits                | 3,838,567         | 4,033,136         | 5,101,211         | 1,068,075                     |
| Investment earnings                 | 36,898            | 16,273            | 355,616           | 339,343                       |
| Miscellaneous                       | 171,516           | 562,944           | 552,154           | (10,790)                      |
| Total revenues                      | <u>43,838,589</u> | <u>45,453,695</u> | <u>48,063,880</u> | <u>2,610,185</u>              |
| <b>EXPENDITURES:</b>                |                   |                   |                   |                               |
| <b>General Government:</b>          |                   |                   |                   |                               |
| <b>City Council</b>                 |                   |                   |                   |                               |
| Personnel services                  | 112,149           | 112,149           | 114,971           | (2,822)                       |
| Supplies                            | 4,500             | 4,500             | 5,985             | (1,485)                       |
| Other services and charges          | 569,963           | 582,843           | 565,917           | 16,926                        |
| Total City Council                  | <u>686,612</u>    | <u>699,492</u>    | <u>686,873</u>    | <u>12,619</u>                 |
| <b>City Clerk</b>                   |                   |                   |                   |                               |
| Personnel services                  | 141,698           | 141,698           | 151,250           | (9,552)                       |
| Supplies                            | 3,951             | 3,951             | 7,635             | (3,684)                       |
| Other services and charges          | 11,913            | 11,913            | 29,312            | (17,399)                      |
| Total City Clerk                    | <u>157,562</u>    | <u>157,562</u>    | <u>188,197</u>    | <u>(30,635)</u>               |
| <b>City Attorney</b>                |                   |                   |                   |                               |
| Supplies                            | 1,128             | 1,128             | 206               | 922                           |
| Other services and charges          | 375,000           | 375,000           | 363,924           | 11,076                        |
| Total City Attorney                 | <u>376,128</u>    | <u>376,128</u>    | <u>364,130</u>    | <u>11,998</u>                 |
| <b>City Manager/Human Resources</b> |                   |                   |                   |                               |
| Personnel services                  | 831,066           | 831,066           | 877,171           | (46,105)                      |
| Supplies                            | 90,040            | 105,904           | 87,051            | 18,853                        |
| Other services and charges          | 417,567           | 458,395           | 340,222           | 118,173                       |
| Total City Manager/Human Resources  | <u>1,338,673</u>  | <u>1,395,365</u>  | <u>1,304,444</u>  | <u>90,921</u>                 |
| Total General Government            | <u>2,558,975</u>  | <u>2,628,547</u>  | <u>2,543,644</u>  | <u>84,903</u>                 |
| <b>Finance</b>                      |                   |                   |                   |                               |
| Personnel services                  | 375,609           | 375,609           | 447,034           | (71,425)                      |
| Supplies                            | 32,822            | 25,407            | 107,152           | (81,745)                      |
| Other services and charges          | 312,906           | 445,969           | 234,253           | 211,716                       |
| Total Finance                       | <u>721,337</u>    | <u>846,985</u>    | <u>788,439</u>    | <u>58,546</u>                 |
| <b>Community Development</b>        |                   |                   |                   |                               |
| Personnel services                  | 1,737,662         | 1,737,662         | 1,770,810         | (33,148)                      |
| Supplies                            | 53,450            | 52,207            | 44,678            | 7,529                         |
| Other services and charges          | 1,022,914         | 1,453,879         | 996,025           | 457,854                       |
| Total Community Development         | <u>2,814,026</u>  | <u>3,243,748</u>  | <u>2,811,513</u>  | <u>432,235</u>                |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN**  
**FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

|   | <u>Budgeted Amounts</u> |                       | <u>Actual Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|---|-------------------------|-----------------------|-----------------------|---------------------------------------|
|   | <u>Original</u>         | <u>Final</u>          |                       |                                       |
| <b>Parks and Recreation</b>                 |                         |                       |                       |                                       |
| Personnel services                          | \$ 1,891,730            | \$ 1,876,730          | \$ 1,671,068          | \$ 205,662                            |
| Supplies                                    | 259,230                 | 303,301               | 242,910               | 60,391                                |
| Other services and charges                  | 712,298                 | 785,785               | 665,348               | 120,437                               |
| <b>Total Parks and Recreation</b>           | <u>2,863,258</u>        | <u>2,965,816</u>      | <u>2,579,326</u>      | <u>386,490</u>                        |
| <b>Police</b>                               |                         |                       |                       |                                       |
| Personnel services                          | 11,849,736              | 11,899,736            | 11,790,776            | 108,960                               |
| Supplies                                    | 288,262                 | 288,262               | 301,609               | (13,347)                              |
| Other services and charges                  | 4,451,271               | 4,663,347             | 4,577,373             | 85,974                                |
| <b>Total Police</b>                         | <u>16,589,269</u>       | <u>16,851,345</u>     | <u>16,669,758</u>     | <u>181,587</u>                        |
| <b>Fire</b>                                 |                         |                       |                       |                                       |
| Personnel services                          | 7,312,837               | 7,742,368             | 7,543,868             | 198,500                               |
| Supplies                                    | 159,712                 | 216,604               | 178,961               | 37,643                                |
| Other services and charges                  | 1,884,830               | 1,867,609             | 1,844,102             | 23,507                                |
| <b>Total Fire</b>                           | <u>9,357,379</u>        | <u>9,826,581</u>      | <u>9,566,931</u>      | <u>259,650</u>                        |
| <b>Library</b>                              |                         |                       |                       |                                       |
| Personnel services                          | 1,063,671               | 1,063,671             | 1,098,932             | (35,261)                              |
| Supplies                                    | 141,529                 | 141,529               | 137,215               | 4,314                                 |
| Other services and charges                  | 466,998                 | 539,903               | 534,456               | 5,447                                 |
| <b>Total Library</b>                        | <u>1,672,198</u>        | <u>1,745,103</u>      | <u>1,770,603</u>      | <u>(25,500)</u>                       |
| <b>Public Works</b>                         |                         |                       |                       |                                       |
| Personnel services                          | 746,368                 | 746,368               | 711,062               | 35,306                                |
| Supplies                                    | 166,152                 | 288,200               | 197,925               | 90,275                                |
| Other services and charges                  | 1,874,298               | 1,908,668             | 1,698,692             | 209,976                               |
| <b>Total Public Works</b>                   | <u>2,786,818</u>        | <u>2,943,236</u>      | <u>2,607,679</u>      | <u>335,557</u>                        |
| Debt service:                               |                         |                       |                       |                                       |
| Principal                                   | 204,058                 | 204,058               | 204,058               | -                                     |
| Interest                                    | 6,082                   | 6,082                 | 6,082                 | -                                     |
| <b>Total expenditures</b>                   | <u>39,573,400</u>       | <u>41,261,501</u>     | <u>39,548,033</u>     | <u>1,713,468</u>                      |
| Excess of revenues over expenditures        | <u>4,265,189</u>        | <u>4,192,194</u>      | <u>8,515,847</u>      | <u>4,323,653</u>                      |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                         |                       |                       |                                       |
| Transfers in                                | 138,378                 | 138,378               | 167,729               | 29,351                                |
| Transfers out                               | (5,683,009)             | (5,855,613)           | (6,194,691)           | (339,078)                             |
| <b>Total other financing sources (uses)</b> | <u>(5,544,631)</u>      | <u>(5,717,235)</u>    | <u>(6,026,962)</u>    | <u>(309,727)</u>                      |
| Net change in fund balance                  | <u>\$ (1,279,442)</u>   | <u>\$ (1,525,041)</u> | 2,488,885             | <u>\$ 4,013,926</u>                   |
| Fund balance, beginning of year             |                         |                       | <u>14,648,675</u>     |                                       |
| Fund balance, end of year                   |                         |                       | <u>\$ 17,137,560</u>  |                                       |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2016**

|   | Business-type Activities - Enterprise Funds |                   |                              |                    | Governmental<br>Activities - Internal<br>Service Funds |
|---|---|-------------------|------------------------------|--------------------|--|
|   | Water                                       | Sewer             | Other<br>Enterprise<br>Funds | Total              |  |
| <b>Assets:</b>                          |   |                   |                              |                    |  |
| Current assets:                         |   |                   |                              |                    |  |
| Cash and investments                    | \$ 34,642,871                               | 9,018,354         | 2,685,653                    | 46,346,878         | 8,978,736  |
| Cash and investments with fiscal agents | 1,940,503                                   | 938,224           | -                            | 2,878,727          | -  |
| Deposits                                | 664,694                                     | -                 | -                            | 664,694            | -  |
| Receivables, net                        | 523,460                                     | 295,494           | 31,646                       | 850,600            | 7,400  |
| Due from other funds                    | -   | 764,805           | -                            | 764,805            | -  |
| Total current assets                    | <u>37,771,528</u>                           | <u>11,016,877</u> | <u>2,717,299</u>             | <u>51,505,704</u>  | <u>8,986,136</u>                                       |
| Noncurrent assets:                      |   |                   |                              |                    |  |
| Advances to other funds                 | 2,116,358                                   | -                 | 68,000                       | 2,184,358          | -  |
| Land                                    | 406,852                                     | 2,944,605         | 447,400                      | 3,798,857          | -  |
| Construction in progress                | 124,556,885                                 | 20,054,678        | -                            | 144,611,563        | -  |
| Depreciable capital assets, net         | 89,592,603                                  | 59,040,934        | 15,018,403                   | 163,651,940        | 7,161,122  |
| Total noncurrent assets                 | <u>216,672,698</u>                          | <u>82,040,217</u> | <u>15,533,803</u>            | <u>314,246,718</u> | <u>7,161,122</u>                                       |
| Total assets                            | <u>254,444,226</u>                          | <u>93,057,094</u> | <u>18,251,102</u>            | <u>365,752,422</u> | <u>16,147,258</u>                                      |
| <b>Deferred Outflow of Resources:</b>   |   |                   |                              |                    |  |
| Deferred refunding charges              | 262,981                                     | 416,087           | -                            | 679,068            | -  |
| Deferred outflow - pension related      | 442,265                                     | 449,454           | 75,352                       | 967,071            | 219,669  |
| Total deferred outflow of resources     | <u>705,246</u>                              | <u>865,541</u>    | <u>75,352</u>                | <u>1,646,139</u>   | <u>219,669</u>   |
| <b>Liabilities:</b>                     |   |                   |                              |                    |  |
| Current liabilities:                    |   |                   |                              |                    |  |
| Accounts payable                        | 2,272,636                                   | 127,516           | 105,845                      | 2,505,997          | 125,529  |
| Due to other funds                      | -   | -                 | 628,574                      | 628,574            | -  |
| Interest payable                        | 378,048                                     | 650,807           | -                            | 1,028,855          | 36,950   |
| Compensated absences                    | 54,300                                      | 26,240            | 10,956                       | 91,496             | 15,551   |
| Commercial paper                        | 29,482,000                                  | -                 | -                            | 29,482,000         | -  |
| Long-term debt - current portion        | 833,987                                     | 1,680,111         | -                            | 2,514,098          | 466,192  |
| Total current liabilities               | <u>33,020,971</u>                           | <u>2,484,674</u>  | <u>745,375</u>               | <u>36,251,020</u>  | <u>644,222</u>   |
| Noncurrent liabilities:                 |   |                   |                              |                    |  |
| Compensated absences                    | 114,641                                     | 136,767           | 16,952                       | 268,360            | 55,218   |
| Advances from other funds               | -   | -                 | 68,000                       | 68,000             | -  |
| Revenue bonds                           | 16,820,000                                  | 43,622,006        | -                            | 60,442,006         | -  |
| Loans payable                           | 128,916,246                                 | 16,263,685        | -                            | 145,179,931        | -  |
| Capitalized lease obligations           | -   | -                 | -                            | -                  | 2,465,562  |
| Other postemployment benefits           | 1,861,444                                   | 1,767,065         | 631,933                      | 4,260,442          | 819,478  |
| Net pension liability                   | 6,145,931                                   | 6,245,834         | 1,047,139                    | 13,438,904         | 3,052,615  |
| Total noncurrent liabilities            | <u>153,858,262</u>                          | <u>68,035,357</u> | <u>1,764,024</u>             | <u>223,657,643</u> | <u>6,392,873</u>                                       |
| Total liabilities                       | <u>186,879,233</u>                          | <u>70,520,031</u> | <u>2,509,399</u>             | <u>259,908,663</u> | <u>7,037,095</u>                                       |
| <b>Deferred Inflow of Resources:</b>    |   |                   |                              |                    |  |
| Deferred inflow - pension related       | 317,303                                     | 322,461           | 54,062                       | 693,826            | 157,601  |
| <b>Net Position:</b>                    |   |                   |                              |                    |  |
| Net investment in capital assets        | 40,707,591                                  | 21,828,726        | 15,465,803                   | 78,002,120         | 4,229,368  |
| Unrestricted                            | 27,245,345                                  | 1,251,417         | 297,190                      | 28,793,952         | 4,942,863  |
| Total net position                      | <u>\$ 67,952,936</u>                        | <u>23,080,143</u> | <u>15,762,993</u>            | <u>106,796,072</u> | <u>9,172,231</u>                                       |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED JUNE 30, 2016**

|  | Business-type Activities - Enterprise Funds |                    |                              | Total              | Governmental<br>Activities - Internal<br>Service Funds |
|--|---|--------------------|------------------------------|--------------------|--|
|  | Water                                       | Sewer              | Other<br>Enterprise<br>Funds |                    |  |
| <b>OPERATING REVENUES:</b>                       |   |                    |                              |                    |  |
| Charges for services                             | \$ 19,577,319                               | 13,464,134         | 1,523,332                    | 34,564,785         | -  |
| Billings to departments                          | -   | -                  | -                            | -                  | 14,492,088   |
| Other  | 2,375                                       | 133,437            | 37,946                       | 173,758            | 26,558   |
| Total operating revenues                         | <u>19,579,694</u>                           | <u>13,597,571</u>  | <u>1,561,278</u>             | <u>34,738,543</u>  | <u>14,518,646</u>                                      |
| <b>OPERATING EXPENSES:</b>                       |   |                    |                              |                    |  |
| Personnel services                               | 3,235,011                                   | 4,311,685          | 987,951                      | 8,534,647          | 1,790,567  |
| Utilities  | 722,471                                     | 760,961            | 111,487                      | 1,594,919          | 11,552   |
| Office supplies and expenses                     | 762,806                                     | 938,358            | 291,147                      | 1,992,311          | 869,614  |
| Small tools and supplies                         | -   | -                  | -                            | -                  | 2,463  |
| Contractual services                             | 534,354                                     | 1,374,420          | 383,242                      | 2,292,016          | -  |
| Depreciation                                     | 2,336,040                                   | 1,852,824          | 617,284                      | 4,806,148          | 777,301  |
| Equipment rental and maintenance                 | 519,294                                     | 621,852            | 237,863                      | 1,379,009          | 719,169  |
| Insurance premiums and claims                    | -   | -                  | -                            | -                  | 9,400,485  |
| Total operating expenses                         | <u>8,109,976</u>                            | <u>9,860,100</u>   | <u>2,628,974</u>             | <u>20,599,050</u>  | <u>13,571,151</u>                                      |
| Operating income (loss)                          | <u>11,469,718</u>                           | <u>3,737,471</u>   | <u>(1,067,696)</u>           | <u>14,139,493</u>  | <u>947,495</u>   |
| <b>NONOPERATING REVENUES (EXPENSES):</b>         |   |                    |                              |                    |  |
| Investment earnings                              | 132,794                                     | 34,955             | 10,251                       | 178,000            | 34,278   |
| Intergovernmental                                | -   | -                  | 49,297                       | 49,297             | -  |
| Interest expense                                 | (3,528,251)                                 | (1,843,013)        | -                            | (5,371,264)        | (129,655)  |
| Gain (loss) on disposal of capital assets        | -   | -                  | -                            | -                  | 57,995   |
| Total nonoperating revenues (expenses)           | <u>(3,395,457)</u>                          | <u>(1,808,058)</u> | <u>59,548</u>                | <u>(5,143,967)</u> | <u>(37,382)</u>  |
| Income (loss) before contributions and transfers | 8,074,261                                   | 1,929,413          | (1,008,148)                  | 8,995,526          | 910,113  |
| Capital contribution                             | -   | -                  | -                            | -                  | -  |
| Transfers in                                     | -   | -                  | 442,000                      | 442,000            | 612,743  |
| Transfers out                                    | (190,883)                                   | (68,376)           | (6,440)                      | (265,699)          | (20,000)   |
| Change in net position                           | 7,883,378                                   | 1,861,037          | (572,588)                    | 9,171,827          | 1,502,856  |
| Net position, beginning of year                  | 60,069,558                                  | 21,219,106         | 16,335,581                   | 97,624,245         | 7,669,375  |
| Net position, end of year                        | <u>\$ 67,952,936</u>                        | <u>23,080,143</u>  | <u>15,762,993</u>            | <u>106,796,072</u> | <u>9,172,231</u>                                       |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**YEAR ENDED JUNE 30, 2016**

|   | Business-type Activities - Enterprise Funds |                  |                              |                    | Governmental<br>Activities - Interna<br>Service Funds |
|---|---|------------------|------------------------------|--------------------|---|
|   | Water                                       | Sewer            | Other<br>Enterprise<br>Funds | Total              |   |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>  |   |                  |                              |                    |   |
| Receipts from customers and user departments  | \$ 22,745,610                               | 13,636,679       | 1,644,270                    | 38,026,559         | 14,533,413  |
| Payments to suppliers   | (1,372,164)                                 | (3,770,420)      | (1,035,124)                  | (6,177,708)        | (3,148,524)   |
| Payments to employees   | (3,718,389)                                 | (4,333,286)      | (1,037,182)                  | (9,088,857)        | (1,634,733)   |
| Payments for insurance premiums and claims  | -   | -                | -                            | -                  | (8,014,151)   |
| Net cash provided (used) by operating activities  | <u>17,655,057</u>                           | <u>5,532,973</u> | <u>(428,036)</u>             | <u>22,759,994</u>  | <u>1,736,005</u>                                      |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>   |   |                  |                              |                    |   |
| Cash received from other funds  | -   | -                | 579,123                      | 579,123            | 612,743   |
| Cash paid to other funds  | (190,883)                                   | (268,250)        | (6,440)                      | (465,573)          | (20,000)  |
| Operating grants received   | -   | -                | 49,297                       | 49,297             | -   |
| Net cash provided (used) by noncapital financing activities   | <u>(190,883)</u>                            | <u>(268,250)</u> | <u>621,980</u>               | <u>162,847</u>     | <u>592,743</u>  |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>                                      |   |                  |                              |                    |   |
| Acquisition of capital assets   | (55,581,370)                                | (7,811,610)      | (4,298)                      | (63,397,278)       | (977,867)   |
| Proceeds from the issuance of long-term debt  | 55,224,023                                  | 11,960,821       | -                            | 67,184,844         | -   |
| Proceeds from sale of capital assets  | -   | -                | -                            | -                  | 67,446  |
| Principal payments on long-term debt  | (1,378,952)                                 | (1,608,212)      | -                            | (2,987,164)        | (564,523)   |
| Interest paid   | (3,535,672)                                 | (1,859,913)      | -                            | (5,395,585)        | (108,089)   |
| Net cash provided (used) by capital and related financing activities                                  | <u>(5,271,971)</u>                          | <u>681,086</u>   | <u>(4,298)</u>               | <u>(4,595,183)</u> | <u>(1,583,033)</u>                                    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>  |   |                  |                              |                    |   |
| Interest received   | 132,794                                     | 34,957           | 10,251                       | 178,002            | 34,278  |
| Net cash provided (used) by investing activities  | <u>132,794</u>                              | <u>34,957</u>    | <u>10,251</u>                | <u>178,002</u>     | <u>34,278</u>   |
| Net increase (decrease) in cash and cash equivalents  | 12,324,997                                  | 5,980,766        | 199,897                      | 18,505,660         | 779,993   |
| Cash and cash equivalents, beginning of year  | 24,258,377                                  | 3,975,812        | 2,485,756                    | 30,719,945         | 8,198,743   |
| Cash and cash equivalents, end of year  | <u>\$ 36,583,374</u>                        | <u>9,956,578</u> | <u>2,685,653</u>             | <u>49,225,605</u>  | <u>8,978,736</u>                                      |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b> |   |                  |                              |                    |   |
| Operating income (loss)   | \$ 11,469,718                               | 3,737,471        | (1,067,696)                  | 14,139,493         | 947,495   |
| Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:  |   |                  |                              |                    |   |
| Depreciation  | 2,336,040                                   | 1,852,824        | 617,284                      | 4,806,148          | 777,301   |
| Change in assets and liabilities:   |   |                  |                              |                    |   |
| Deposits  | (664,694)                                   | -                | -                            | (664,694)          | -   |
| Receivables   | 3,165,916                                   | 39,108           | 65,077                       | 3,270,101          | 14,767  |
| Deferred outflow - pension related  | (25,071)                                    | (55,439)         | (5,820)                      | (86,330)           | (34,249)  |
| Accounts payable  | 1,831,455                                   | (74,829)         | 6,529                        | 1,763,155          | (104,988)   |
| Compensated absences  | 6,585                                       | 1,974            | (2,809)                      | 5,750              | 4,164   |
| Other postemployment benefits   | 142,967                                     | 141,824          | 36,714                       | 321,505            | 64,007  |
| Net pension liability   | (13,123)                                    | 428,949          | 312,130                      | 727,956            | 315,257   |
| Deferred inflow - pension related   | (594,736)                                   | (538,909)        | (389,445)                    | (1,523,090)        | (247,749)   |
| Total adjustments   | <u>6,185,339</u>                            | <u>1,795,502</u> | <u>639,660</u>               | <u>8,620,501</u>   | <u>788,510</u>  |
| Net cash provided (used) by operating activities  | <u>\$ 17,655,057</u>                        | <u>5,532,973</u> | <u>(428,036)</u>             | <u>22,759,994</u>  | <u>1,736,005</u>                                      |
| <b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:</b>   |   |                  |                              |                    |   |
| Amortization of deferred refunding charges  | \$ 16,436                                   | 21,899           | -                            | 38,335             | -   |
| Capital leases issued   | -   | -                | -                            | -                  | 1,138,496   |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2016**

|  | <u>Successor Agency<br/>Private Purpose<br/>Trust Fund</u> | <u>Agency<br/>Funds</u> |
|--|--|-------------------------|
| <b>ASSETS</b>                              |  |                         |
| Cash and investments                       | \$ 627,431   | 4,020,258               |
| Cash and investments with fiscal agents    | 1,009,913  | 2,359,888               |
| Accounts receivable                        | 10,124   | 198,051                 |
| Notes receivable                           | 205,240  | -                       |
| Total assets                               | <u>1,852,708</u>   | <u>6,578,197</u>        |
| <br><b>DEFERRED OUTFLOW OF RESOURCES</b>   |  |                         |
| Deferred refunding charges                 | <u>35,719</u>  | <u>-</u>                |
| <br><b>LIABILITIES</b>                     |  |                         |
| Accounts payable                           | 45   | 26                      |
| Interest payable                           | 28,479   | -                       |
| Long term liabilities:                     |  |                         |
| Due within one year                        | 437,756  | -                       |
| Due in more than one year                  | 11,124,389   | -                       |
| Due to assessment district bondholders     | <u>-</u>   | <u>6,578,171</u>        |
| Total liabilities                          | <u>11,590,669</u>  | <u><u>6,578,197</u></u> |
| <br><b>NET POSITION</b>                    |  |                         |
| Held in trust for other purposes (deficit) | <u><u>\$ (9,702,242)</u></u>                               |                         |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
YEAR ENDED JUNE 30, 2016**

|   | Successor Agency<br>Private Purpose<br>Trust Fund |
|---|---|
|   |   |
| <b>ADDITIONS</b>                          |   |
| Incremental property tax                  | \$ 897,343  |
| Investment income                         | 9,770   |
| Other                                     | 218,201   |
| Total additions                           | 1,125,314   |
| <b>DEDUCTIONS</b>                         |   |
| Community development                     | 270,361   |
| Interest expense                          | 490,998   |
| Total deductions                          | 761,359   |
| Change in net position                    | 363,955   |
| Net position (deficit), beginning of year | (10,066,197)                                      |
| Net position (deficit), end of year       | \$ (9,702,242)                                    |

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Woodland (City) was incorporated as a general law city on February 22, 1871. The City operates under the Council-Manager form of government and provides the following services: public safety (police and fire), highways and streets, recycling, recreation and culture, water and sewer, planning and zoning, general administration services, and community development.

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

*A. Reporting Entity*

The financial statements of the City include the financial activities of the City as well as the Successor Agency to the former Woodland Redevelopment Agency, the Woodland Public Facilities Corporation and the Woodland Finance Authority, all of which are controlled by and dependent on the City. While these are separate legal entities, City Council serves in separate session as their governing body and their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed “blended”) with those of the City in the accompanying financial statements.

The **Woodland Public Facilities Corporation (Corporation)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Corporation has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Corporation is controlled by the City and has the same governing body. The Corporation no longer has any financial activity as the related debt has been paid off.

The **Woodland Finance Authority (Authority)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Authority is controlled by the City and has the same governing body as the City, which also performs all accounting and administrative functions for the Authority. The financial activities of the Authority relate to the 2012 Lease Refunding Bonds, 2014 Lease Refunding Bonds, 2004 and 2014 Gibson Ranch Community Facilities District Refunding Bonds, and are reflected in the Water and the Sewer proprietary funds, and the Gibson Ranch Agency Funds.

The **Successor Agency to the Redevelopment Agency of the City of Woodland (Successor Agency)** is a separate governmental entity established on February 1, 2012 for the purpose of serving as a custodian of the former Agency’s assets and winding down the former Agency’s activities subject to the direction of an Oversight Board. The financial activities of the Successor Agency is recorded in the Successor Agency Private Purpose Trust Fund.

*B. Government-wide and Fund Financial Statements*

**Government-wide Statements:** The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government (the City) and its component units. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Eliminations have been made to minimize the double counting of internal activities.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**Fund Financial Statements:** The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category-*governmental*, *proprietary*, and *fiduciary*-are presented. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

*C. Major Funds*

The City reported the following major governmental funds in the accompanying financial statements:

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The major revenue sources for this fund are property taxes, sales taxes, unrestricted revenues from the State, fines, licenses and permits, forfeitures and interest income. Expenditures are made for public safety, City administration, parks and recreation activities, community development, library operations, street work and the other services not required to be accounted for in another fund.

**Spring Lake Capital Projects Fund** - Established to account for project specific funds collected for capital improvements in the Spring Lake Specific Plan.

The City reported the following enterprise funds as major funds in the accompanying financial statements:

**Water Fund** - Accounts for the provision of water services to residents of the City and some residents of the County of Yolo (County). All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, billing and collection, financing and related debt service.

**Sewer Fund** - Accounts for the provision of sewer services to residents of the City and some residents of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, financing and related debt service, and billing and collection.

The City also reports the following fund types:

**Internal Service Funds** - The funds account for facilities replacement, equipment service and repair, employee benefits, self-insurance and information systems; all of which are provided to other departments on a cost-reimbursement basis.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fiduciary Funds** - Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The City's Agency Funds include activity for various special assessment districts. The Successor Agency Private Purpose Trust Fund is used to account for assets held by the City as successor agency to the former Redevelopment Agency. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate fiduciary fund financial statements.

*D. Measurement Focus, Basis of Accounting and Financial Statement Presentation*

The government-wide, proprietary funds and fiduciary funds financial statements are reported using the *economic resources measurement focus* and the *accrual basis* of accounting. However, because agency funds only report assets and liabilities, they do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues reported in the governmental funds to be available if they are collected within 90 days after the end of the current fiscal period, except for property taxes which the City considers available if they are collected within 60 days after the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the payment is due. Governmental capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as *other financing sources*.

Property taxes, sales taxes, franchise taxes, grants, entitlements, special assessments and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Fines, licenses and permits, and charges for services are considered to be measurable and available only when the City receives cash. Nonexchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations.

Proprietary funds distinguish operating revenues, such as charges for services, from nonoperating items. Operating revenues and expenses principally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for services rendered. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City may fund programs with a combination of cost-reimbursement grants, block grants, and general revenues. Thus, both restricted and unrestricted net position may be available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by unrestricted resources.

The City allocates certain indirect costs incurred by the General Fund to those activities that directly benefit.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

*E. Revenue Recognition for Water, Sewer and Recycling Funds*

Revenues are recognized based on cycle billings rendered to customers and the period for which service is being delivered.

*F. Property Taxes*

The County assesses properties, bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on July 1. Secured property taxes become a lien on real property on January 1 of the preceding fiscal year.

Secured property tax is due in two installments, on November 1 and March 1. Property taxes become delinquent after December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term “unsecured” refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed.

*G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance*

1. Cash and Investments

The City pools cash and investments except for investments managed by paying fiscal agents under bonded debt agreements. Interest from bank accounts and investments are allocated to the various funds based on the year end balances of the funds entitled to receive interest. The City reports investments at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, and is determined from published data provided by the exchanges, computerized pricing sources, the National Association of Securities Dealers’ National Market System, securities custodians and other authoritative sources. The fair value of investments is based on published market prices and quotations from major investment brokers.

2. Cash and Investments with Fiscal Agents

Proceeds from various City debt issuances, as well as special assessment debt, which have been set aside for repayment are classified as cash and investments with fiscal agents because their use is limited by applicable bond covenants. The reserves are determined as a portion of the bond proceeds or as required by the applicable bond covenants.

3. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, investments and restricted cash and investments with fiscal agents with maturities of three months or less for purposes of the statement of cash flows.

4. Fair Value Measurements

Certain assets and liabilities are required to be reported at fair value. The fair value framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy are described as follows:

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable input reflect the City's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the City's own data.

**5. Interfund Receivables and Payables**

Interfund transactions between funds are reflected either as loans, services provided, reimbursements or transfers.

Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e. temporary cash borrowings) or "advances to/from other funds" (i.e. the noncurrent portion of interfund loans) in the balance sheet of governmental funds and the statement of net position for proprietary funds. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide statement of net position as "internal balances." Advances to other funds are offset by nonspendable fund balance to indicate those amounts that are not in spendable form.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental and proprietary funds are netted as part of the reconciliation of the government-wide presentation.

**6. Inventory**

Inventory is valued at cost using the first-in first-out method. The City maintains perpetual inventory records. During the last week of June for each fiscal year the City takes a physical count of inventory and the City's perpetual records are adjusted. The City uses the consumption method of accounting for inventory.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

7. Capital Assets

Capital assets, which include land, construction in progress, intangible assets, ponds, buildings, improvements, machinery and equipment, sewer treatment plant, and infrastructure, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements, as well as in the proprietary fund financial statements. All capital assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at their estimated fair market value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase, for assets recorded in proprietary funds, is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Depreciation on capital assets and improvements is provided using the straight line method, which means the cost of the asset is divided by its expected useful life (in years) is charged to expense each year until the asset is fully depreciated. Capital assets with a value of \$5,000 or more are capitalized.

Estimated useful lives are as follows:

|                         | Useful Lives  |
|-------------------------|---------------|
| Ponds                   | 50 years      |
| Buildings               | 25 – 50 years |
| Improvements            | 10 – 50 years |
| Machinery and equipment | 5 – 20 years  |
| Intangible assets       | 5 – 10 years  |
| Sewer treatment plant   | 20 – 50 years |
| Infrastructure          | 10 – 60 years |

7. Notes Receivable

The City and the Successor Agency provide financial assistance in the form of loans to qualified low-income homeowners and investors who rent to low-income tenants under the Housing Rehabilitation and First-Time Homebuyer Loan Programs. The programs offer low interest loans and grants to repair health and safety problems. The loans are typically amortized or deferred over a 30-year period.

8. Compensated Absences

Compensated absences comprise unused vacation leave and certain compensated time off, which is paid at the date of termination from City employment. All compensated pay is accrued when incurred in the government-wide and proprietary fund financial statements. For all governmental funds, termination payouts expected to be paid out of current financial resources are recorded as fund liabilities. Compensated absences liability is typically liquidated by the General Fund.

9. Long-term Obligations

In the government-wide, proprietary funds and successor agency private purpose trust fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

10. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by City of Woodland. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Pension liabilities are typically liquidated by the General Fund.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

|                         |                                |
|-------------------------|--------------------------------|
| Valuation Date (VD)     | June 30, 2014                  |
| Measurement Date (MD)   | June 30, 2015                  |
| Measurement Period (MP) | June 30, 2014 to June 30, 2015 |

11. Deferred Outflows and Deferred Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. The deferred charge on refunding reported in the government-wide and proprietary statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is deferred outflows related to pensions.

In addition to liabilities, the statement of financial position and balance sheets will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items, one which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second is deferred outflows related to pensions.

12. Net Position/Fund Balances

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position are categorized as net investment in capital assets, restricted and unrestricted.

*Net investment in capital assets* describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance the assets constructed and/or acquired.

*Restricted net position* represent external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects and debt service requirements.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

*Unrestricted* describes the portion of net position which is not restricted to use.

In the fund financial statements, governmental funds report fund balances as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

The City considers restricted amounts to have been spent before unrestricted fund balance when an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed, assigned, and then unassigned amounts in that order will be spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund balance classifications are described below:

- **Nonspendable Fund Balance:** Nonspendable Fund Balance refers to amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. It includes long-term loans and notes receivable, inventories and prepaid items.
- **Restricted Fund Balance:** Amounts restricted by constraints that are either (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed Fund Balance:** Amounts to be used for specific purposes pursuant to constraints imposed by formal action of the City Council. These self-imposed constraints must be set in place prior to the end of the fiscal year.
- **Assigned Fund Balance:** Amounts constrained by the City's intent to use for specific purposes, but are neither legally restricted nor committed. An assignment of fund balance is more easily removed or modified than fund balance classified as committed and may be established after the fiscal year end.
- **Unassigned Fund Balance:** This classification represents the fund balance not assigned to other funds and not restricted, committed or assigned to specific purposes within the General Fund and is available for financing future budgets. The General Fund is the only fund that reports a positive unassigned fund balance amount.

**NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING**

*A. Budgeting Procedures*

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public meetings are conducted during May and June to obtain taxpayer comments.
3. The budget is legally enacted through passage of a minute order.
4. The City Manager is authorized to transfer budgeted amounts among funds and departments so long as the total City budget, exclusive of capital projects, does not change. The level of budgetary control (that is the level at which expenditures, including transfers out, cannot legally exceed the appropriated amount) is at the individual fund level. Only those revisions, if any, which increase total budgeted expenditures must be approved by the City Council.

**CITY OF WOODLAND, CALIFORNIA  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

**NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING (Continued)**

5. Budgets are adopted for the General Fund, all special revenue funds, and all debt service funds, except for the Staffing for Adequate Fire and Emergency Response Grant special revenue funds. The City also adopts project timeframe budgets for capital projects funds. Such budgets are based on a project timeframe and therefore are not comparable on an annual basis.
6. Formal budgetary integration is employed as a management control device during the year for all budgeted funds.
7. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for capital projects funds, which are budgeted on a project length basis.

The various City functions and activities are presented in the accompanying budget versus actual statements.

**NOTE 3 – CASH AND INVESTMENTS**

*A. Authorized Investments*

The following table identifies the investment types that are authorized by the City’s investment policy and California Government Code Section 53601. The City’s investment policy is more restrictive than the California Government Code, as the City may not invest in derivatives or reverse repurchase agreements.

This table does not address investment of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the City’s investment policy.

| <u>Authorized Investment Type</u>   | <u>Maximum Maturity</u> | <u>Maximum Percentage of Portfolio</u> | <u>Maximum Investment in One Issuer</u> | <u>Minimum Rating</u> |
|-------------------------------------|-------------------------|--|---|-----------------------|
| Local Agency Investment Fund (LAIF) | N/A                     | None                                   | None                                    | None                  |
| State and Local Agency Obligations  | 5 years                 | None                                   | None                                    | None                  |
| U.S. Treasury Securities            | 5 years                 | None                                   | None                                    | None                  |
| U.S. Agency Securities              | 5 years                 | None                                   | None                                    | None                  |
| Negotiable Certificates of Deposit  | 5 years                 | 30%                                    | None                                    | None                  |
| Medium Term Corporate Notes         | 5 years                 | 30%                                    | None                                    | AA                    |
| Money Market Mutual Funds           | N/A                     | 20%                                    | 10%                                     | AAA                   |

*B. Custodial Credit Risk*

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

The California Government Code and the City’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, except that the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law. The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 3 – CASH AND INVESTMENTS (Continued)**

*C. Concentration of Credit Risk*

The City diversifies its portfolio by requiring that no more than 10% of the portfolio be invested in any one issuer’s name. US Treasury and Agency securities are not subject to this limitation. The City had US Agency securities that represented 5% or more of the total investments by reporting unit (governmental activities, business-type activities, each major fund and the aggregate remaining fund information).

*D. Interest Rate and Credit Risk*

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City structures its investment portfolio such that securities mature to meet cash requirements for ongoing operations and investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools which provides the necessary liquidity needed for operations.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the City’s policy to limit investments to the safest types of securities with the minimum ratings required by the California Government Code (“A” or better), pre-qualifying the financial institutions, broker/dealers and advisers with which the City will do business and diversifying the investment portfolio so that potential losses on individual securities is minimized.

Cash and investments as of June 30, 2016 are classified in the accompanying financial statements as follows:

|   |                       |
|---|-----------------------|
| Statement of Net Position:              |                       |
| Cash and investments                    | \$ 91,615,055         |
| Cash and investments with fiscal agents | 2,878,727             |
| Statement of Fiduciary Net Position     |                       |
| Cash and investments                    | 4,647,689             |
| Cash and investments with fiscal agents | <u>3,369,801</u>      |
| Total cash and investments              | <u>\$ 102,511,272</u> |

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 3 – CASH AND INVESTMENTS (Continued)**

As of June 30, 2016, the City’s investment maturities and credit ratings are as follows:

|  | Credit Rating<br>(S & P) | Maturity            |            |              | Total       |
|--|--------------------------|---------------------|------------|--------------|-------------|
|  |                          | Less than 1<br>Year | 1-5 Years  | Over 5 Years |             |
| Cash in Bank and on Hand                     | N/A                      | \$ 1,449,961        | -          | -            | 1,449,961   |
| City Pooled Investments:                     |                          |                     |            |              |             |
| LAIF   | Unrated                  | 48,621,294          | -          | -            | 48,621,294  |
| Corporate Securities                         | A/AA                     | -                   | 14,988,151 | -            | 14,988,151  |
| Federal Agency Securities:                   |                          |                     |            |              |             |
| Federal National Mortgage Association        | AA                       | -                   | 9,020,104  | -            | 9,020,104   |
| Federal Home Loan Mortgage Corp              | AA                       | 1,003,889           | 14,018,724 | -            | 15,022,613  |
| Federal Home Loan Bank                       | AA                       | -                   | 7,001,168  | -            | 7,001,168   |
| Total City Pooled Investments                |                          | 49,625,183          | 45,028,147 | -            | 94,653,330  |
| Cash and Investments with Fiscal Agent:      |                          |                     |            |              |             |
| Cash in Bank                                 | N/A                      | 138,325             | -          | -            | 138,325     |
| Certificates of Deposit                      | N/A                      | 21,128              | -          | -            | 21,128      |
| Money Market Mutual Fund                     | AAA                      | 6,248,528           | -          | -            | 6,248,528   |
| Total Cash and Investments With Fiscal Agent |                          | 6,407,981           | -          | -            | 6,407,981   |
| Total Cash and Investments                   |                          | \$ 57,483,125       | 45,028,147 | -            | 102,511,272 |

The City is a voluntary participant in the State of California Local Agency Investment Fund (LAIF). The total amount invested by all public agencies in LAIF as of June 30, 2016 was \$21.2 billion. LAIF is part of the State of California’s Pooled Money Investment Account (PMIA), which, as of June 30, 2016 had a balance of \$77.7 billion. Of this amount, 1.06% was invested in structured notes and asset-backed securities. PMIA is not SEC registered, but is required to invest according to California State Government Code. The weighted average maturity of PMIA investments was 167 days as of June 30, 2016. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF. The LIAB consists of five members as designated by state statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City’s portion of the pool. PMIA does not invest in leveraged products or inverse floating rate securities.

*E. Fair Value Measurement*

The City categorizes its fair value investments within the fair value hierarchy established by generally accepted accounting principles. The City has the following recurring fair value measurements as of June 30, 2016:

|                           | Fair Value Hierarchy |            |         | Total      |
|---------------------------|----------------------|------------|---------|------------|
|                           | Level 1              | Level 2    | Level 3 |            |
| Federal Agency Securities | \$ -                 | 31,043,885 | -       | 31,043,885 |
| Medium Term Notes         | -                    | 14,988,151 | -       | 14,988,151 |
| LAIF                      | -                    | 48,621,294 | -       | 48,621,294 |
| Total investments         | \$ -                 | 94,653,330 | -       | 94,653,330 |

**CITY OF WOODLAND, CALIFORNIA  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

**NOTE 4 – INTERFUND TRANSACTIONS**

*A. Transfers Between Funds*

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that incurred an expenditure on behalf of another fund, provide funding for capital projects and the payment of debt service.

Transfers between funds during the fiscal year ended June 30, 2016 were as follows:

| <u>Fund Receiving Transfer</u> | <u>Fund Making Transfer</u>       | <u>Amount</u>        |   |
|--------------------------------|-----------------------------------|----------------------|---|
| General Fund                   | Water Enterprise Fund             | \$ 138,378           | 1 |
|                                | Other Governmental Funds          | 29,351               |   |
|                                |                                   | <u>167,729</u>       |   |
| Other Governmental Funds       | General Fund                      | 5,307,189            | 2 |
|                                | Spring Lake Capital Projects Fund | 295,309              | 3 |
|                                | Other Governmental Funds          | <u>3,305,868</u>     | 4 |
|                                |                                   | 8,908,366            |   |
| Other Enterprise Funds         | General Fund                      | <u>442,000</u>       | 5 |
| Internal Service Fund          | General Fund                      | 445,502              | 6 |
|                                | Water Enterprise Fund             | 52,505               |   |
|                                | Sewer Enterprise Fund             | 68,376               |   |
|                                | Non Major Enterprise Funds        | 6,440                |   |
|                                | Other Governmental Funds          | 19,920               |   |
|                                | Internal Service Fund             | <u>20,000</u>        |   |
|                                |                                   | 612,743              |   |
|                                |                                   | <u>\$ 10,130,838</u> |   |

1. The Water Enterprise Fund transferred \$138,378 to the General Fund to cover the loan payment to the California Energy Commission.
2. The General Fund transferred \$4,980,823 to the Measure “E” fund to transfer special sales tax revenues received to be used on approved projects. Additionally, the General Fund transferred \$249,758 to the Police Grants Fund in order to fulfill grant matching requirements. Additionally, the General fund transferred \$76,608 to various other nonmajor governmental funds.
3. The SLIF Parks & Recreation fund transferred \$295,309 to the 2012 Lease Refunding Bonds Fund to cover debt service payments.
4. The Parks and Recreation Development fund transferred \$1,407,627 and the Fire Development fund transferred \$132,573 to the 2014 Lease Refunding Revenue Bond Fund to cover the cost of debt service for the year. The Measure E Fund transferred \$360,261 and the Parks and Recreation Development fund transferred \$404,573 to the 2012 Lease Refunding Bonds Fund to cover debt service payments. Additionally, the Measure E fund transferred \$1,000,834 to the Park and Recreation Development Fund to assist with shortfall in payment of debt service requirements.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 4 – INTERFUND TRANSACTIONS, (Continued)**

5. The General Fund transferred \$242,000 to the Storm Drain Enterprise Fund and \$200,000 to the Cemetery Fund to assist with funding costs of ongoing operations.
6. The General Fund transferred \$445,502 to the Facilities Replacement Fund to pay for capital costs related to the Hiddleston pool project and ongoing contributions for the facility replacement program.

*B. Current Interfund Balances*

Current interfund balances arise in the normal course of business and represent temporary cash borrowings that are expected to be repaid shortly after the end of the fiscal year.

Current interfund balances as of June 30, 2016 were as follows:

| <u>Fund Reporting Receivable</u> | <u>Fund Reporting Payable</u> | <u>Amount</u>       |
|----------------------------------|-------------------------------|---------------------|
| General Fund                     | Other Governmental Funds      | \$ 16,365           |
| General Fund                     | Other Enterprise Funds        | 628,573             |
| Sewer Enterprise Fund            | Other Governmental Funds      | 764,805             |
| Other Governmental Funds         | Other Governmental Funds      | 4,260,777           |
|                                  |                               | <u>\$ 5,670,520</u> |

*C. Long-Term Interfund Advances*

Long-term interfund advance balances as of June 30, 2016 were as follows:

| <u>Fund Reporting Receivable</u>  | <u>Fund Reporting Payable</u> | <u>Amount</u>       |
|-----------------------------------|-------------------------------|---------------------|
| General Fund                      | Other Governmental Funds      | \$ 1,500,000 a      |
| Spring Lake Capital Projects Fund | Other Governmental Funds      | 869,441 b           |
| Other Governmental Funds          | Other Governmental Funds      | 652,336 c           |
| Water Enterprise Fund             | Other Governmental Funds      | 2,116,358 d         |
| Other Enterprise Funds            | Other Enterprise Funds        | 68,000 e            |
|                                   |                               | <u>\$ 5,206,135</u> |

- a. The General Fund has advanced \$1,500,000 to the Capital Projects Fund for cash flow purposes and is expected to be repaid through future developer fees.
- b. The Spring Lake Capital Projects Fund has advanced \$869,441 to the Fire Suppression District Special Revenue Fund to cover operating costs incurred by the District on behalf of Spring Lake; the advance is expected to be repaid out of future fees generated by development in Spring Lake.
- c. The Special Sales Tax District Fund has advanced \$652,336 to the Gas Tax Fund to cover operating costs and is expected to be repaid from future tax proceeds.
- d. The Water Enterprise Fund has advanced \$2,116,358 to the City Capital Projects Fund for the buy-out of a ten-year lease of the Municipal Services Center, and for certain site improvements. The advance bears simple interest at an annual rate of 5.5% and is expected to be repaid out of future land sale proceeds.
- e. The Recycling Enterprise Fund has advanced \$68,000 to the Construction and Demolition Program Enterprise Fund to cover start-up costs related to implementation and revision of a citywide waste reduction program; the advance will be repaid out of administrative fees and recycling charges paid by development companies.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 4 – INTERFUND TRANSACTIONS, (Continued)**

*D. Internal Balances*

Internal balances are presented in the government-wide financial statements only. They represent the net interfund receivables and payables remaining after the elimination of all such balances within governmental and business-type activities.

**NOTE 5 – NOTES RECEIVABLE**

The City engages in various programs designed to encourage construction or improvement in low- to moderate-income housing or other projects. Under these programs, which are described below, grants or loans are provided under favorable terms to homeowners or developers who agree to spend the funds in accordance with the City's terms. The City's loan balance of \$31,643,493 is comprised of the following types of loan programs:

**Housing Rehabilitation and Affordable Housing Loans**

The Housing Rehabilitation Loans are to provide second mortgages to eligible families for assistance in making repairs to their homes. The affordable housing loans are provided to promote development of low-income housing. Each of the loans is secured by a deed of trust and has various deferred payback terms with interest ranging from 0% to 4%. The balance of the loans receivable arising from this program as of June 30, 2016 was \$9,473,148.

**Housing Assistance Grants**

In conjunction with the City's Home Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a market subsidy, or a silent second loan, to eligible buyers. In addition, the Agency provided loans up to \$30,000 to low income first time homebuyers under the State of California BEGIN Program. Both the market subsidy and BEGIN Program loans are deferred for up to 30 years as long as the eligible buyer occupies the property as its principal residence and is not in default under the affordability covenants and resale restrictions. The market subsidy loans do not accrue interest. However, the BEGIN loans accrue simple interest at 3% per year. As of June 30, 2016, these loans totaled \$6,555,090 consisting of market subsidy loans of \$4,913,220 and BEGIN loans of \$1,641,870 (including accrued interest of \$226,243).

**First Time Homebuyer Program**

The Program is designed to provide second mortgages to eligible families for assistance in purchasing their first house. The maximum loan amount is \$40,000, financed as a 3% interest thirty year deferred payment loan. The balance of the loans receivable arising from this program at June 30, 2016 was \$2,182,030.

**Owner Participation Agreements**

As of June 30, 1996 the City and the former Redevelopment Agency had entered into Owner Participation Agreements with real property owners in the Redevelopment Area for the purpose of making property improvements to the historic Hotel Woodland. These improvements were financed with loans secured by deeds of trust on the property. The amounts and terms of these loans call for interest rates up to 4.44 % and various due dates through the year 2025. As of June 30, 2016 the outstanding loan balance totaled \$3,175,435 of which \$478,755, were issued by the former Agency.

**Gibson Ranch Community Facilities District**

The City entered into a number of reimbursement agreements with various parties regarding the acquisition and development of the Gibson Ranch Community Facilities District. The balance of these loans receivable at June 30, 2016 was \$50,473.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 5 – NOTES RECEIVABLE (Continued)**

**Mobile Home Park Owner Participation Agreement and Rehabilitation Loans**

The former Redevelopment Agency loaned the Community Housing Opportunities Corporation (CHOC) \$300,000 to purchase two parcels of mobile home park and motel real property on the condition that CHOC operate and maintain these properties as low and moderate income housing. The loans are secured by second and third deeds of trust and have interest at rates of 4% to 6.5% during the first three years and at LAIF rates until maturity in 2020. The balance of the remaining loan receivable at June 30, 2016 was \$108,018.

During the 2001-2002 fiscal year the former Redevelopment Agency loaned \$1,000,000 to the CHOC, secured by a deed of trust, with interest accruing at 3% per annum. However, loan payments of principal and interest were deferred until December 12, 2009, when it was due in full. CHOC defaulted on the loan payment due to financial constraints resulting from greater than expected costs related to upgrades and expansion of the mobile home park facilities. Revenue generated from rental payments for the new mobile home coaches is anticipated to provide sufficient resources to repay the loan. On December 14, 2010, the Agency Board voted to extend the due date for accrued principal and interest through January 31, 2013. CHOC did not make any payments on the loan by the extended due date and is considered in default on the loan. The balance of this loan receivable as of June 30, 2016 was \$1,432,666, however the city has established an allowance for the entire balance.

**Greenwood Subdivision**

As part of the Greenwood Subdivision Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a silent second loan to an eligible buyer. In addition, the former Redevelopment Agency provided a loan of \$15,000 to moderate-income households and \$40,000 to low-income households. As long as the eligible buyer occupies the property as its principal place of residence and is not in default under the affordability covenants and resale restrictions, 10% of the initial loan amount shall be credited toward the outstanding principal after 10 years and at each five-year period thereafter throughout the 45-year term of the note. As of June 30, 2016, the total outstanding on loans, including interest is \$466,493 which is comprised of \$120,000 in loans funded by the former Agency, \$213,500 representing the former Agency's market adjustment, and accrued interest of \$132,993.

**Heritage Oaks Apartments**

The former Redevelopment Agency loaned Heritage Oaks, L.P. \$1,550,000 to pay a portion of the costs of the financing for the acquisition and rehabilitation of a 120-unit multi-family residential apartment complex, commonly referred to as the Heritage Oaks Apartments. Heritage Oaks L.P. intends to acquire and rehabilitate Heritage Oaks Apartments and rent the units to very low and low-income individuals and families. As of June 30, 2016, the total amount of the loan outstanding, including accrued interest was \$1,881,247. Payment on the loan is secured by a deed of trust and assignment of rents on the Heritage Oaks Apartments. So long as there is no default on the loan, the principal balance including accrued interest is due in installments of \$100,000 each year with the remaining balance due and payable on August 22, 2024.

**Fair Plaza Senior Apartments L.P.**

On April 4, 2008, the City and the former Redevelopment Agency loaned the Fair Plaza Senior Apartments L.P., a California limited partnership, a total of \$1,317,000 to fund a portion of the total development costs related to the acquisition and rehabilitation of 68-units of affordable rental housing for qualified very-low and low income senior citizens. As of June 30, 2016, the total amount of the loan outstanding, including accrued interest of \$376,327, was \$1,705,343. Payment of the note is secured by a deed of trust and assignment of rents with respect to the 68-units. So long as there is no default on the loan, the entire principal balance, including accrued interest, is due and payable 31 years from the issuance of the certificate of occupancy, which was issued in November 2008.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 5 – NOTES RECEIVABLE (Continued)**

**Terracina Spring Lake Apartments**

The City loaned Spring Lake Family Apartments L.P. a total of \$4,189,000 to fund a portion of the total development costs related to the acquisition and construction of a 156-unit multi-family residential apartment complex, commonly referred to as Terracina Spring Lake. This multi-family complex rents entirely to very low and low-income individuals and families. As of June 30, 2016, the total amount of the loan outstanding, including accrued interest, was \$5,109,396.

**Rochdale Grange**

The City agreed to loan Rochdale Grange, LP \$4,000,000 to fund a portion of total development costs related to the acquisition and construction of a multi-family residential apartment complex. The loan proceeds are distributed as costs are incurred on the construction of the project; interest will begin accruing after distribution of the entire loan amount, which occurred during fiscal year 2011-12. As of June 30, 2016, the total outstanding loan balance was \$4,579,997.

**Mutual Housing California**

The City agreed to loan Mutual Housing California \$350,000 as a predevelopment loan to assist with development of a 101-unit affordable multi-family apartment project. The predevelopment loan will be repaid upon funding of Mutual Housing's construction loan by its bank. Additionally, the City has agreed to loan \$910,000, bearing 3% simple interest, with a 57 year term. The loan will not be disbursed until Mutual Housing has securing tax credit and other related financing, and repaid the predevelopment loan. As of June 30, 2016, \$979,232 of the predevelopment loan had been disbursed.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 6 – CAPITAL ASSETS**

Governmental Activities:

|  | Balance<br>June 30, 2015 | Additions    | Retirements | Transfers   | Balance<br>June 30, 2016 |
|--|--------------------------|--------------|-------------|-------------|--------------------------|
| Governmental Activities:                     |                          |              |             |             |                          |
| Capital assets, not being depreciated:       |                          |              |             |             |                          |
| Land   | \$ 18,302,766            | 68,000       | -           | -           | 18,370,766               |
| Intangible assets                            | 1,155,839                | -            | -           | -           | 1,155,839                |
| Construction in progress                     | 7,362,626                | 4,534,390    | (2,073,293) | (5,994,771) | 3,828,952                |
| Subtotal                                     | 26,821,231               | 4,602,390    | (2,073,293) | (5,994,771) | 23,355,557               |
| Capital assets, being depreciated:           |                          |              |             |             |                          |
| Buildings                                    | 74,520,789               | -            | -           | -           | 74,520,789               |
| Improvements                                 | 29,500,809               | -            | -           | -           | 29,500,809               |
| Machinery and equipment                      | 21,355,713               | 2,408,877    | (377,759)   | -           | 23,386,831               |
| Intangible assets                            | 1,986,997                | -            | -           | -           | 1,986,997                |
| Infrastructure                               | 273,525,162              | -            | -           | 5,994,771   | 279,519,933              |
| Subtotal                                     | 400,889,470              | 2,408,877    | (377,759)   | 5,994,771   | 408,915,359              |
| Less accumulated depreciation for:           |                          |              |             |             |                          |
| Buildings                                    | (16,081,993)             | (1,559,615)  | -           | -           | (17,641,608)             |
| Improvements                                 | (7,636,447)              | (701,001)    | -           | -           | (8,337,448)              |
| Machinery and equipment                      | (14,063,866)             | (989,377)    | 377,759     | -           | (14,675,484)             |
| Intangible assets                            | (553,800)                | (189,732)    | -           | -           | (743,532)                |
| Infrastructure                               | (136,442,693)            | (7,227,004)  | -           | -           | (143,669,697)            |
| Subtotal                                     | (174,778,799)            | (10,666,729) | 377,759     | -           | (185,067,769)            |
| Total capital assets, being depreciated, net | 226,110,671              | (8,257,852)  | -           | 5,994,771   | 223,847,590              |
| Governmental activities capital assets, net  | \$ 252,931,902           | (3,655,462)  | (2,073,293) | -           | 247,203,147              |

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

|  |               |
|--|---------------|
| General government   | \$ 6,819      |
| Finance  | 259,200       |
| Community development  | 73,559        |
| Parks and recreation   | 465,865       |
| Police   | 216,065       |
| Fire   | 32,951        |
| Library  | 94,797        |
| Public works   | 8,740,172     |
| Capital assets held by the City's internal service funds are charged to the various functions based on their usage of the assets | 777,301       |
| Total  | \$ 10,666,729 |

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 6 – CAPITAL ASSETS (Continued)**

Business-type Activities:

|  | Balance<br>June 30, 2015 | Increases          | Decreases        | Transfers          | Balance<br>June 30, 2016 |
|--|--------------------------|--------------------|------------------|--------------------|--------------------------|
| Business-type activities:                    |                          |                    |                  |                    |                          |
| Capital assets, not being depreciated:       |                          |                    |                  |                    |                          |
| Land   | \$ 3,798,857             | -                  | -                | -                  | 3,798,857                |
| Construction in progress                     | 89,124,483               | 63,225,895         | (223,794)        | (7,515,021)        | 144,611,563              |
| Subtotal                                     | <u>92,923,340</u>        | <u>63,225,895</u>  | <u>(223,794)</u> | <u>(7,515,021)</u> | <u>148,410,420</u>       |
| Capital assets, being depreciated:           |                          |                    |                  |                    |                          |
| Ponds  | 781,056                  | -                  | -                | -                  | 781,056                  |
| Buildings                                    | 355,830                  | -                  | -                | -                  | 355,830                  |
| Improvements                                 | 53,335,480               | -                  | -                | 3,656,235          | 56,991,715               |
| Machinery and equipment                      | 5,424,154                | 395,179            | -                | -                  | 5,819,333                |
| Intangible assets                            | 104,147                  | 21,732,433         | -                | -                  | 21,836,580               |
| Sewer treatment plant                        | 15,472,364               | -                  | -                | -                  | 15,472,364               |
| Infrastructure                               | 147,178,047              | -                  | -                | 3,858,786          | 151,036,833              |
| Subtotal                                     | <u>222,651,078</u>       | <u>22,127,612</u>  | <u>-</u>         | <u>7,515,021</u>   | <u>252,293,711</u>       |
| Less accumulated depreciation for:           |                          |                    |                  |                    |                          |
| Ponds  | (563,548)                | (23,366)           | -                | -                  | (586,914)                |
| Buildings                                    | (312,905)                | (3,538)            | -                | -                  | (316,443)                |
| Improvements                                 | (22,602,309)             | (1,251,929)        | -                | -                  | (23,854,238)             |
| Machinery and equipment                      | (2,916,078)              | (515,845)          | -                | -                  | (3,431,923)              |
| Intangible assets                            | (57,977)                 | (9,212)            | -                | -                  | (67,189)                 |
| Sewer treatment plant                        | (9,269,353)              | (237,943)          | -                | -                  | (9,507,296)              |
| Infrastructure                               | (48,113,453)             | (2,764,315)        | -                | -                  | (50,877,768)             |
| Subtotal                                     | <u>(83,835,623)</u>      | <u>(4,806,148)</u> | <u>-</u>         | <u>-</u>           | <u>(88,641,771)</u>      |
| Total capital assets, being depreciated, net | <u>138,815,455</u>       | <u>17,321,464</u>  | <u>-</u>         | <u>7,515,021</u>   | <u>163,651,940</u>       |
| Business type activities capital assets, net | <u>\$ 231,738,795</u>    | <u>80,547,359</u>  | <u>(223,794)</u> | <u>-</u>           | <u>312,062,360</u>       |

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

|                           |                     |
|---------------------------|---------------------|
| Water                     | \$ 2,336,040        |
| Sewer                     | 1,852,824           |
| Nonmajor enterprise funds | 617,284             |
| Total                     | <u>\$ 4,806,148</u> |

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS**

The City generally incurs long-term debt to finance projects or purchase assets which will have useful lives equal to or greater than the related debt.

*A. Current Year Transactions and Balances*

The City's debt issues and transactions are summarized below and discussed in detail thereafter.

|   | Original Issue<br>Amount | Balance<br>June 30, 2015 | Additions        | Retirements         | Balance<br>June 30, 2016 | Current<br>Portion |
|---|--------------------------|--------------------------|------------------|---------------------|--------------------------|--------------------|
| <b>Governmental Activities Debt</b>       |                          |                          |                  |                     |                          |                    |
| <b>Woodland Finance Authority</b>         |                          |                          |                  |                     |                          |                    |
| <b>2012 Refunded Bonds,</b>               |                          |                          |                  |                     |                          |                    |
| 1.14%-2.28%, due 9/1/2017                 | \$ 5,296,700             | 2,350,100                | -                | (1,011,700)         | 1,338,400                | 1,032,200          |
| <b>2014 Refunded Bonds,</b>               |                          |                          |                  |                     |                          |                    |
| 2.90%, due 3/1/2026                       | 15,484,056               | 14,357,923               | -                | (1,125,589)         | 13,232,334               | 1,158,466          |
| <b>Loans Payable,</b>                     |                          |                          |                  |                     |                          |                    |
| California Energy Commission, 3.85%       | 2,150,000                | 203,992                  | -                | (203,992)           | -                        | -                  |
| <b>Developer Fee Obligations</b>          |                          |                          |                  |                     |                          |                    |
|   | -                        | 32,874,618               | 2,153,775        | (9,467,503)         | 25,560,890               | 4,495,454          |
| <b>Other Postemployment Benefits</b>      |                          |                          |                  |                     |                          |                    |
|   | -                        | 13,608,056               | 3,442,680        | (2,442,848)         | 14,607,888               | -                  |
| <b>Compensated Absences</b>               |                          |                          |                  |                     |                          |                    |
|   | -                        | 1,600,589                | 1,884,228        | (1,808,788)         | 1,676,029                | 393,482            |
| <b>Capital Leases:</b>                    |                          |                          |                  |                     |                          |                    |
| Capital lease obligation                  |                          |                          |                  |                     |                          |                    |
| 4.39%, due 5/30/16                        | 1,152,000                | 114,327                  | -                | (114,327)           | -                        | -                  |
| Capital lease obligation                  |                          |                          |                  |                     |                          |                    |
| 4.77%, due 1/10/18                        | 650,000                  | 218,385                  | -                | (76,392)            | 141,993                  | 80,102             |
| Capital lease obligation                  |                          |                          |                  |                     |                          |                    |
| 5.10%, due 12/10/17                       | 586,000                  | 169,533                  | -                | (65,283)            | 104,250                  | 68,629             |
| Capital lease obligation                  |                          |                          |                  |                     |                          |                    |
| 3.59%, due 2/28/16                        | 278,934                  | 44,891                   | -                | (44,891)            | -                        | -                  |
| Capital lease obligation                  |                          |                          |                  |                     |                          |                    |
| 2.62%, due 4/9/23                         | 2,262,524                | 1,855,535                | -                | (211,518)           | 1,644,017                | 217,054            |
| Capital lease obligation                  |                          |                          |                  |                     |                          |                    |
| 3.51%, due 10/10/14                       | 1,138,495                | -                        | 1,138,496        | (97,002)            | 1,041,494                | 100,407            |
| <b>Total Governmental Activities Debt</b> | <b>\$ 28,998,709</b>     | <b>67,397,949</b>        | <b>8,619,179</b> | <b>(16,669,833)</b> | <b>59,347,295</b>        | <b>7,545,794</b>   |

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)**

|  | Original Issue<br>Amount | Balance<br>June 30, 2015 | Additions         | Retirements        | Balance<br>June 30, 2016 | Current<br>Portion |
|--|--------------------------|--------------------------|-------------------|--------------------|--------------------------|--------------------|
| <b>Business-type Activities Debt</b>                                     |                          |                          |                   |                    |                          |                    |
| <b>Woodland Finance Authority</b>  |                          |                          |                   |                    |                          |                    |
| <b>2009 Wastewater Revenue Bonds,</b><br>4.00%-4.50%, due 3/1/32         | \$ 12,115,000            | 10,840,000               | -                 | (450,000)          | 10,390,000               | 470,000            |
| <b>Woodland Finance Authority</b>  |                          |                          |                   |                    |                          |                    |
| <b>2011 Water Revenue Bonds,</b><br>2.00%-6.00%, due 3/1/41              | 18,815,000               | 17,520,000               | -                 | (345,000)          | 17,175,000               | 355,000            |
| <b>Woodland Finance Authority</b>  |                          |                          |                   |                    |                          |                    |
| <b>2014 Wastewater Revenue Bonds,</b><br>2.00%-5.00%, due 3/1/35         | 33,825,000               | 32,790,000               | -                 | (1,015,000)        | 31,775,000               | 1,045,000          |
| Unamortized premium  |                          | 3,302,228                | -                 | (165,111)          | 3,137,117                | 165,111            |
| <b>Loan Payable</b>  |                          |                          |                   |                    |                          |                    |
| California Department of Public Health<br>2.507%, due 6/30/2033          | 7,419,500                | 6,981,856                | -                 | (300,962)          | 6,680,894                | 308,539            |
| California Department of Public Health<br>1.788%, due 6/30/2038          | 111,358,449              | 37,385,083               | 47,716,470        | -                  | 85,101,553               | -                  |
| California Department of Public Health<br>1.788%, due 6/30/2038          | 31,503,088               | 9,122,227                | 7,507,553         | -                  | 16,629,780               | -                  |
| California State Water Resources Control Board<br>1.900%, due 12/31/2046 | 21,397,336               | 4,302,864                | 9,797,255         | -                  | 14,100,119               | -                  |
| California State Water Resources Control Board<br>1.900%, due 11/30/2045 | 951,881                  | -                        | 782,334           | -                  | 782,334                  | -                  |
| California State Water Resources Control Board<br>1.900%, due 11/30/2045 | 1,383,430                | -                        | 1,381,232         | -                  | 1,381,232                | -                  |
| Conway Preservation Group<br>6.000%, due 01/15/2039                      | 21,732,433               | -                        | 21,732,433        | (749,427)          | 20,983,006               | 170,448            |
| <b>Other Postemployment Benefits</b>                                     | -                        | 3,938,937                | 1,067,249         | (745,744)          | 4,260,442                | -                  |
| <b>Compensated Absences</b>  | -                        | 354,114                  | 406,476           | (400,734)          | 359,856                  | 91,496             |
| <b>Total Business-type Activities Debt</b>                               | <u>\$260,501,117</u>     | <u>126,537,309</u>       | <u>90,391,002</u> | <u>(4,171,978)</u> | <u>212,756,333</u>       | <u>2,605,594</u>   |

*B. 2012 Refunded Bonds*

In April 2012, the Authority issued Revenue Bonds in the principal amount of \$5,296,700. The Revenue Bonds bear interest at 2.00% and principal payments are due semi-annually on March 1 and September 1. The proceeds were used to refund the outstanding principal balance of the 2007 Capital Projects Lease Revenue Bonds.

*C. 2014 Refunded Lease/Purchase Agreement*

In April 2014, the Authority entered into a Refunding Lease/Purchase Agreement in the principal amount of \$15,484,056. The net proceeds were used to pay the costs of advance refunding the 2005 Capital Projects Lease Revenue Bonds. The proceeds of the Refunding Lease/Purchase Agreement were deposited in an irrevocable trust with an escrow agent for the payment of the 2005 Capital Project Lease Revenue Bonds and subsequently all Certificates were redeemed on March 1, 2015. As a result, these Certificates are considered defeased and the liability for the Certificates has been removed from the Statement of Net Position. The Refunding Lease/Purchase Agreement includes principal installments due annually from March 2014 to March 2026, and interest payable semi-annually from September 2014 to March 2026, at an interest rate of 2.90%.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)**

*D. 2009 Wastewater Revenue Bonds*

In November 2009, the Authority issued Revenue Bonds in the principal amount of \$12,115,000. The Revenue Bonds bear interest at 4.00% to 4.50%. Principal payments are due annually commencing March 1, 2013. Interest payments are due semi-annually on March 1 and September 1. The proceeds were used for various improvements to the City's sewer system, including the asset replacements at the Wastewater Treatment Plan, rehabilitation of sewer lines, replacement of sewer trunk lines, and drying pond conversions.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year. During the fiscal year ended June 30, 2016 the City was in compliance with the rate covenants.

*E. 2011 Water Revenue Bonds*

In March 2011, the Authority issued Revenue bonds in the principal amount of \$18,815,000. The Revenue Bonds bear interest at 2.00% to 6.00%; principal payments are due annually commencing March 1, 2012. Interest payments are due semi-annually on March 1 and September 1. Upon issuance of the 2011 Water Revenue Bonds, \$8,875,000 of the proceeds was used to refund the outstanding principal balance of the 2008 Water Revenue Bonds. The remaining proceeds were used for construction and installation of various improvements to the water system including installation of water meters, construction of a ground level water storage tank and booster station, and replacement and rehabilitation of wells and pipes throughout the City.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year. During the fiscal year ended June 30, 2016 the City was in compliance with the rate covenants.

*F. 2014 Refunding Wastewater Revenue Bonds*

In March 2014, the Authority issued Refunding Wastewater Revenue Bonds, Series 2014 in the principal amount of \$33,825,000. The net proceeds were used to pay the costs of advance refunding the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds. The proceeds of the Refunding Wastewater Revenue Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds and as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2014 Refunding Wastewater Revenue Bonds includes principal installments annually from March 2015 to March 2035 with interest payable semi-annually from September 2014 to March 2035, at an interest rate between 3.00% and 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year. During the fiscal year ended June 30, 2016 the City was in compliance with the rate covenants.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)**

*G. Commercial Paper Notes*

In May 2011, the Authority authorized the issuance of a Commercial Paper program in an amount not to exceed \$38,000,000. Commercial Paper Notes have final maturities that cannot exceed 270 days and are therefore classified on the financial statements as current debt. The interest rate on the Commercial Paper Notes is set based upon market conditions upon issuance of the short term debt. The total amount of notes outstanding as of June 30, 2016 was \$29,482,000 with an interest rate of 0.10%. The proceeds for issuance of the notes are used to finance the City's contribution to a regional water project.

|                                   | Balance,<br>June 30, 2015 | Additions  | Retirements  | Balance,<br>June 30, 2016 |
|-----------------------------------|---------------------------|------------|--------------|---------------------------|
| <b>Woodland Finance Authority</b> |                           |            |              |                           |
| <b>Commercial Paper Notes</b>     | \$ 29,482,000             | 29,482,000 | (29,482,000) | 29,482,000                |

*H. Loans Payable*

In March 2004, the City signed a loan agreement with the California Energy Commission in the principal amount of \$2,150,000, to finance replacement, installation and upgrades to HVAC units, coolers and well pumps, as well as installing cool roof products on properties owned by the City and located in the City of Woodland. Repayment of the loan is expected from utility expense savings realized from these improvements. As of June 30, 2016, the City had drawn down a total of \$1,578,397 of the available loan proceeds and the principal outstanding is \$0.

In July 2009, the City was awarded a loan from the California Department of Public Health (CDPH) with subsidization of fifty percent forgiveness of principal to pay for installation of water meters throughout the City. The funding agreement provides for a maximum loan amount of \$14,839,000, of which 50%, or an estimated \$7,419,500 will not need to be repaid. The principal amount of the loan is determined as 50% of each disbursement made by CDPH. The loan bears interest at 2.507% and the repayment term, which begins upon project completion, is 20 years. The project was completed during 2013, and the principal outstanding as of June 30, 2016 was \$6,680,894.

In June 2014, the City received a loan from the California Department of Public Health (CDPH) to pay for the Woodland-Davis Clean Water Agency Surface Water Project. The funding agreement provides for a maximum loan amount of \$111,358,449. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2016 was \$85,101,553.

In July 2014, the City was awarded a loan from the California Department of Public Health (CDPH) to pay for project cost in support of the new regional water supply project. The funding agreement provides for a maximum loan amount of \$31,503,088. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2016 was \$16,629,780.

In April 2015, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) with subsidization of \$2,000,000 forgiveness of principal to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$21,397,336, of which \$2,000,000 may be forgiven contingent on the City's obligations under the agreement. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2016 was \$14,100,119.

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$951,881. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2016 was \$782,334.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)**

In February 2014, the City entered into a Promissory Note with Conaway Preservation Group, LLC to purchase Water Rights. The funding agreement provides for a maximum loan amount of \$21,732,433. The loan bears interest at 6.000% and the repayment term, which begins upon project completion, is 24 years. The principal outstanding as of June 30, 2016 was \$20,983,006.

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$1,383,430. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2016 was \$1,381,232.

*I. Developer Fee Obligations*

The City received funding for the Spring Lake Project via Mello-Roos Community Facilities District (CFD) bonds and developer advances. The total funds received are allocated to each developer in the form of fee credits, which are redeemable against future fees assessed in the geographic boundaries of the Spring Lake Project. The total amount of the proceeds received from the bonds and developer advances are included as long-term debt for governmental activities.

*J. Capital Lease Obligations*

On May 30, 2006, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment and Service Repair Internal Service Fund. Annual lease payments of \$117,576, are required through May 2016 with an interest rate of 4.39%.

On July 10, 2008, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$85,491, are required through January 2018 with an interest rate of 4.77%.

On December 18, 2008, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$81,359, including interest, are required through December 2017.

On April 9, 2013, the City entered into a capital lease for the acquisition of a Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$260,082, including interest, are required through April 2023.

On October 10, 2014, the City entered into a capital lease for the second acquisition of Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$136,963, including interest, are required through October 2024.

*K. Debt Service Reserve Funds*

The City is required to maintain a Debt Service Reserve Fund to be used for the payment of principal and interest of its bonds in the event that the City has not provided the Trustee with sufficient funds by the installment payment date to make the required installment sale payments.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)**

The current required reserve amount as determined by the bond documents and the reserve balances at June 30, 2016 for each outstanding debt issue is as follows:

| <u>Description</u>            | <u>Required</u> | <u>Actual</u> | <u>Excess<br/>(Deficiency)</u> |
|-------------------------------|-----------------|---------------|--------------------------------|
| 2007A/B Tax Allocation Bonds  | \$ 583,169      | 594,025       | 10,856                         |
| 2009 Wastewater Revenue Bonds | 937,000         | 938,188       | 1,188                          |
| 2011 Waste Revenue Bonds      | 1,324,578       | 1,324,578     | -                              |

The 2014 Waste Water Revenue Bonds do not have a reserve fund requirement.

*L. Pledged Revenues*

In order to comply with bond covenants the City is required to charge Water and Sewer rates such that Net Wastewater Revenues and Net Water Revenues are in excess of Debt Service payments by a specific percentage. At year end the City was in compliance with these covenants for the 2009 Wastewater Revenue Bonds, the 2011 Water Revenue Bonds, and 2014 Refunding Wastewater Revenue Bonds.

*M. Debt Service Requirements*

Annual debt service requirements for the lease revenue bonds, lease purchase agreement, water revenue bonds and wastewater revenue bonds in the aggregate are shown below:

| <u>For the Year<br/>Ending June 30,</u> | <u>Governmental Activities</u> |                  | <u>Business-type Activities</u> |                   |
|---|--------------------------------|------------------|---------------------------------|-------------------|
|   | <u>Principal</u>               | <u>Interest</u>  | <u>Principal</u>                | <u>Interest</u>   |
| 2017                                    | \$ 2,190,666                   | 401,105          | 1,870,000                       | 2,919,428         |
| 2018                                    | 1,498,506                      | 345,571          | 1,945,000                       | 2,846,403         |
| 2019                                    | 1,227,133                      | 306,732          | 2,020,000                       | 2,769,158         |
| 2020                                    | 1,262,978                      | 270,877          | 2,110,000                       | 2,676,438         |
| 2021                                    | 1,299,870                      | 233,995          | 2,215,000                       | 2,578,388         |
| 2022-2026                               | 7,091,581                      | 577,761          | 12,735,000                      | 11,231,940        |
| 2027-2031                               | -                              | -                | 16,205,000                      | 7,751,769         |
| 2032-2036                               | -                              | -                | 14,675,000                      | 3,505,300         |
| 2037-2041                               | -                              | -                | 5,565,000                       | 1,040,100         |
| Total                                   | <u>\$ 14,570,734</u>           | <u>2,136,041</u> | <u>59,340,000</u>               | <u>37,318,924</u> |

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)**

Annual debt service requirements for the loans payable in the aggregate are shown below for all long-term debt:

| For the Year<br>Ending June 30, | Business-type Activities |                   |
|---------------------------------|--------------------------|-------------------|
|                                 | Principal <sup>1</sup>   | Interest          |
| 2017                            | 478,987                  | 1,424,199         |
| 2018                            | 525,569                  | 1,406,205         |
| 2019                            | 575,247                  | 1,385,686         |
| 2020                            | 628,213                  | 1,362,465         |
| 2021                            | 684,666                  | 1,336,349         |
| 2022-2026                       | 4,407,963                | 6,173,858         |
| 2027-2031                       | 6,482,186                | 4,954,454         |
| 2032-2036                       | 8,093,588                | 3,102,450         |
| 2037-2039                       | 5,787,481                | 712,976           |
| Total                           | <u>27,663,900</u>        | <u>21,858,642</u> |

1 - Currently only the 2009 award from the CDPH is in the repayment period, as such the remaining maturity schedules are not fixed and have not been include here.

The future minimum capital lease obligations and the net present value of these minimum lease payments as of June 30, 2016 are as follows:

| Year Ending<br>June 30,                 | Governmental<br>Activities |
|---|----------------------------|
| 2017                                    | \$ 555,128                 |
| 2018                                    | 496,732                    |
| 2019                                    | 397,045                    |
| 2020                                    | 397,045                    |
| 2022                                    | 397,045                    |
| 2022-2026                               | <u>1,068,017</u>           |
| Total minimum lease payments            | 3,311,012                  |
| Less amount representing interest       | <u>(379,258)</u>           |
| Present value of minimum lease payments | <u>\$ 2,931,754</u>        |

Capital assets acquired through capital leases as of June 30, 2016 is as follows:

|                                | Governmental<br>Activities |
|--------------------------------|----------------------------|
| Machinery and equipment        | \$ 8,266,896               |
| Less: Accumulated depreciation | <u>(4,463,983)</u>         |
| Total                          | <u>\$ 3,802,913</u>        |

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

*N. Special District Debt With No City Commitment*

Special Assessment Districts in various parts of the City have issued debt to finance infrastructure improvements and facilities within their boundaries. The City is the collecting and paying agent for the debt issued by these Districts, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in general long-term debt of the City. The outstanding balance of each of these issues as of June 30, 2016 is as follows:

|  |               |
|--|---------------|
| Gibson Ranch Community Facilities District, Refunding Bonds, Series 2004 | \$ 1,670,000  |
| Spring Lake Community Facilities District, Refunding Bonds, Series 2013  | 27,035,000    |
| Spring Lake Community Facilities District, Refunding Bonds, Series 2013B | 1,212,800     |
| Gibson Ranch Community Facilities District, Refunding Bonds, Series 2014 | 8,465,000     |
| Spring Lake Community Facilities District, Refunding Bonds, Series 2014C | 2,902,500     |
| Spring Lake Community Facilities District, Refunding Bonds, Series 2014D | 2,256,000     |
| Spring Lake Community Facilities District, Refunding Bonds, Series 2015E | 505,800       |
| Spring Lake Community Facilities District, Refunding Bonds, Series 2015F | 2,842,900     |
| Total Special Assessment Debt with no City Commitment                    | \$ 46,890,000 |

**NOTE 8 – NET POSITION AND FUND BALANCES**

*A. Fund Equity Deficits*

The following funds had fund balance or net position deficits as of June 30, 2016:

**Special Revenue Funds:**

|                           |            |
|---------------------------|------------|
| Transit                   | \$ 967,129 |
| Transportation            | 1,481,847  |
| Literacy Grant            | 52,994     |
| Special Transportation    | 326,789    |
| Fire Suppression District | 864,586    |

**Capital Project Funds:**

|                              |           |
|------------------------------|-----------|
| City Capital Projects Fund   | 3,166,093 |
| Storm Drain Development Fund | 764,805   |
| 2007 TAB Bond Proceed Fund   | 125,583   |

**Enterprise Funds:**

|                         |         |
|-------------------------|---------|
| Wastewater Pretreatment | 194,031 |
| Cemetery                | 499,205 |

Transit and transportation funds will receive funding when the funds for the annual claim are remitted by SACOG; the deficit in the Literacy Grant Fund will be cured from collection of various grants from multiple local and state agencies; Special Transportation will be cured through receipt of grant reimbursement for capital projects constructed; the Fire Suppression District Fund deficit will be cured by future special assessment and development related fees collected from the Spring Lake Project; the deficit in the City Capital Projects and Storm Drain Development Funds are expected to be cured by future development activity along with a review and update to the fee structure; 2007 TAB Bond Proceed Fund will receive funding through an interfund contribution.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 8 – NET POSITION AND FUND BALANCES (CONTINUED)**

Wastewater Pretreatment relies on collection of user fees, which were updated in 2013 and will inflate each year. The Cemetery Fund deficits are expected to be cured by fee revenue and sale of surplus property. The Cemetery has been undergoing a major renovation to allow additional space to accommodate more customers; this is expected to have a positive impact on fee revenues to address the current deficit.

*B. Fund Balance Classification*

Fund balances for all governmental funds as of June 30, 2016 were classified as follows:

|                                  | General Fund         | Capital<br>Projects Fund -<br>Spring Lake | Other<br>Governmental | Total             |
|----------------------------------|----------------------|---|-----------------------|-------------------|
| <b>Nonspendable</b>              |                      |   |                       |                   |
| Inventory                        | \$ 93,308            | -   | -                     | 93,308            |
| Interfund advance                | 1,500,000            | -   | -                     | 1,500,000         |
| Subtotal                         | <u>1,593,308</u>     | <u>-</u>                                  | <u>-</u>              | <u>1,593,308</u>  |
| <b>Restricted for</b>            |                      |   |                       |                   |
| Capital Projects                 | -                    | -   | 5,769,640             | 5,769,640         |
| Supportive Housing               | -                    | -   | 26,607,390            | 26,607,390        |
| Lighting & Landscaping Districts | -                    | -   | 1,313,496             | 1,313,496         |
| Transportation services          | -                    | -   | 327,437               | 327,437           |
| Public safety                    | -                    | -   | 373,481               | 373,481           |
| Library services                 | -                    | -   | 156,802               | 156,802           |
| Cemeteries                       | -                    | -   | 166,238               | 166,238           |
| Environmental Compliance         | -                    | -   | 284,223               | 284,223           |
| Special district                 | -                    | -   | 67,378                | 67,378            |
| Grant programs                   | -                    | -   | 43,720                | 43,720            |
| Debt services                    | -                    | -   | 8,489                 | 8,489             |
| Subtotal                         | <u>-</u>             | <u>-</u>                                  | <u>35,118,294</u>     | <u>35,118,294</u> |
| <b>Committed for</b>             |                      |   |                       |                   |
| Measure E Spending Plan          | -                    | -   | 7,803,762             | 7,803,762         |
| Spring Lake Specific Plan        | -                    | 9,253,095                                 | -                     | 9,253,095         |
| Subtotal                         | <u>-</u>             | <u>9,253,095</u>                          | <u>7,803,762</u>      | <u>17,056,857</u> |
| <b>Unassigned</b>                | <u>15,689,229</u>    | <u>-</u>                                  | <u>(7,749,826)</u>    | <u>7,939,403</u>  |
| <b>Total fund balances</b>       | <u>\$ 17,282,537</u> | <u>9,253,095</u>                          | <u>35,172,230</u>     | <u>61,707,862</u> |

**CITY OF WOODLAND, CALIFORNIA  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

**NOTE 9 – PENSION PLAN**

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the Local Government’s separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees’ Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. The Plans’ provisions and benefits in effect at June 30, 2016, are summarized as follows:

|   | <b>Miscellaneous</b>         |   |                                |
|---|------------------------------|---|--------------------------------|
|   | Prior to December 5,<br>2012 | December 5, 2012 to<br>January 1, 2013          | On or after January<br>1, 2013 |
| Hire date   |                              |   |                                |
| Benefit formula                                   | 2.7% @ 55                    | 2% @ 60   | 2% @ 62                        |
| Benefit vesting schedule                          | 5 years of service           | 5 years of service                              | 5 years of service             |
| Benefit payments                                  | monthly for life             | monthly for life                                | monthly for life               |
| Retirement age                                    | 50-55                        | 50-64   | 52-67                          |
| Monthly benefits, as a % of eligible compensation | 2.0% to 2.7%                 | 1.1% to 2.4%                                    | 1.0% to 2.5%                   |
| Required employee contribution rates              | 7.00%                        | 6.25%   | 7.00%                          |
| Required employer contribution rates              | 24.91%                       | 24.91%  | 24.91%                         |
|   | <b>Safety</b>                |   |                                |
|   | Prior to January 1,<br>2013  | June 1, 2012 to<br>January 1, 2013 <sup>1</sup> | On or after January<br>1, 2013 |
| Hire date   |                              |   |                                |
| Benefit formula                                   | 3% @ 50                      | 3% @ 55   | 2.7% @ 57                      |
| Benefit vesting schedule                          | 5 years of service           | 5 years of service                              | 5 years of service             |
| Benefit payments                                  | monthly for life             | monthly for life                                | monthly for life               |
| Retirement age                                    | 50                           | 50-55   | 50-57                          |
| Monthly benefits, as a % of eligible compensation | 3.00%                        | 1.4% to 2.0%                                    | 2.0% to 2.7%                   |
| Required employee contribution rates              | 9.00%                        | 9.00%   | 11.25%                         |
| Required employer contribution rates              | 34.83%                       | 34.83%  | 34.83%                         |

1 - Police only

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 9 – PENSION PLAN (Continued)**

Employees Covered

As of June 30, 2014, the following employees were covered by the benefit terms for each Plan:

|  | <u>Miscellaneous</u> | <u>Safety</u> |
|--|----------------------|---------------|
| Inactive employees or beneficiaries currently receiving benefits | 254                  | 149           |
| Inactive employees entitled to but not yet receiving benefits    | 207                  | 89            |
| Active employees   | 169                  | 104           |
| <b>Total</b>   | <b>630</b>           | <b>342</b>    |

Contribution Description

Section 20814(c) of the California Public Employees’ Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ending June 30, 2015 (the measurement date), the average active employee contribution rate is 7.904 percent of annual pay for miscellaneous plan members and 9.015 percent for safety members, and the average employer’s contribution rate is 28.199 percent of annual payroll for miscellaneous members and 37.621 percent for safety members. Employer contribution rates may change if plan contracts are amended. It is the responsibility of the employer to make necessary accounting adjustments to reflect the impact due to any Employer Paid Member Contributions or situations where members are paying a portion of the employer contribution.

Actuarial Methods and Assumptions used to determine Total Pension Liability

For the measurement period ending June 30, 2015 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2014 total pension liability. The June 30, 2014 and the June 30, 2015 total pension liabilities were based on the following actuarial methods and assumptions:

|                           |  |
|---------------------------|--|
| Actuarial Cost Method     | Entry Age Normal in accordance with the requirements of GASB Statement No. 68        |
| Asset Valuation Method    | Market Value of Assets   |
| Actuarial Assumptions     |  |
| Discount Rate             | 7.65%  |
| Inflation                 | 2.75%  |
| Salary Increases          | Varies by Entry Age and Service  |
| Investment Rate of Return | 7.50% Net of Pension Plan Investment and Administrative Expenses; includes Inflation |

All other actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period from 1997 to 2007, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at the CalPERS website under Forms and Publications.

**CITY OF WOODLAND, CALIFORNIA  
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
 YEAR ENDED JUNE 30, 2016**

**NOTE 9 – PENSION PLAN (Continued)**

Discount Rate

The discount rate used to measure the total pension liability was 7.65 percent. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 7.65 percent discount rate is appropriate and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.65 percent is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained at CalPERS’ website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund (Public Employees’ Retirement Fund) cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds’ asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. The target allocation shown was adopted by the Board effective on July 1, 2014.

| <b>Asset Class</b>            | <b>New Strategic Allocation</b> | <b>Real Return Years 1 - 10<sup>1</sup></b> | <b>Real Return Years 11+<sup>2</sup></b> |
|-------------------------------|---------------------------------|---|--|
| Global Equity                 | 51.0%                           | 5.25%                                       | 5.71%                                    |
| Global Fixed Income           | 19.0                            | 0.99  | 2.43                                     |
| Inflation Sensitive           | 6.0                             | 0.45  | 3.36                                     |
| Private Equity                | 10.0                            | 6.83  | 6.95                                     |
| Real Estate                   | 10.0                            | 4.50  | 5.13                                     |
| Infrastructure and Forestland | 2.0                             | 4.50  | 5.09                                     |
| Liquidity                     | 2.0                             | (0.55)                                      | (1.05)                                   |

<sup>1</sup>An expected inflation of 2.5% used for this period

<sup>2</sup>An expected inflation of 3.0% used for this period

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 9 – PENSION PLAN (Continued)**

Pension Plan Fiduciary Net Position

The plan fiduciary net position (assets) disclosed in the GASB accounting valuation report may differ from the plan assets reported in the actuarial valuation report due to several reasons. First, for the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included as assets. These amounts are excluded for rate setting purposes in the actuarial valuation report while required to be included for GASB reporting purposes. In addition, differences may result from early CAFR closing and final reconciled reserves.

Changes in Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period for the Miscellaneous plan:

|   | Increase (Decrease)               |                                       |   |
|---|-----------------------------------|---------------------------------------|---|
|   | Total Pension<br>Liability<br>(a) | Plan Fiduciary<br>Net Position<br>(b) | Net Pension<br>Liability<br>(c) = (a) - (b) |
| <b>Balance at: 6/30/2014 (VD)</b>                     | <b>\$ 108,299,680</b>             | <b>74,082,711</b>                     | <b>34,216,969</b>                           |
| <b>Changes Recognized for the Measurement Period:</b> |                                   |                                       |   |
| Service Cost  | 1,880,334                         | -                                     | 1,880,334                                   |
| Interest on the Total Pension Liability               | 7,994,737                         | -                                     | 7,994,737                                   |
| Changes of Benefit Terms                              | -                                 | -                                     | -   |
| Changes of Assumptions                                | (1,941,051)                       | -                                     | (1,941,051)                                 |
| Differences between Expected and Actual Experience    | (58,624)                          | -                                     | (58,624)                                    |
| Plan to Plan Resource Movement                        | -                                 | -                                     | -   |
| Contributions - Employer                              | -                                 | 2,668,021                             | (2,668,021)                                 |
| Contributions - Employees                             | -                                 | 862,922                               | (862,922)                                   |
| Net Investment Income                                 | -                                 | 1,643,025                             | (1,643,025)                                 |
| Benefit Payments, including Refunds of Employee       | (5,467,625)                       | (5,467,625)                           | -   |
| Administrative Expense                                | -                                 | (82,991)                              | 82,991                                      |
| <b>Net Changes during 2014-15</b>                     | <b>2,407,771</b>                  | <b>(376,648)</b>                      | <b>2,784,419</b>                            |
| <b>Balance at: 6/30/2015 (MD)</b>                     | <b>\$ 110,707,451</b>             | <b>73,706,063</b>                     | <b>37,001,388</b>                           |

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 9 – PENSION PLAN (Continued)**

The following table shows the changes in net pension liability recognized over the measurement period for the Safety plan:

|   | Increase (Decrease)               |                                       |   |
|---|-----------------------------------|---------------------------------------|---|
|   | Total Pension<br>Liability<br>(a) | Plan Fiduciary<br>Net Position<br>(b) | Net Pension<br>Liability<br>(c) = (a) - (b) |
| <b>Balance at: 6/30/2014 (VD)</b>                     | <b>\$ 124,252,155</b>             | <b>87,045,873</b>                     | <b>37,206,282</b>                           |
| <b>Changes Recognized for the Measurement Period:</b> |                                   |                                       |   |
| Service Cost  | 2,615,440                         | -                                     | 2,615,440                                   |
| Interest on the Total Pension Liability               | 9,069,130                         | -                                     | 9,069,130                                   |
| Changes of Benefit Terms                              | -                                 | -                                     | -   |
| Changes of Assumptions                                | (2,296,635)                       | -                                     | (2,296,635)                                 |
| Differences between Expected and Actual Experience    | (1,894,631)                       | -                                     | (1,894,631)                                 |
| Plan to Plan Resource Movement                        | -                                 | -                                     | -   |
| Contributions - Employer                              | -                                 | 2,979,597                             | (2,979,597)                                 |
| Contributions - Employees                             | -                                 | 1,254,569                             | (1,254,569)                                 |
| Net Investment Income                                 | -                                 | 1,918,476                             | (1,918,476)                                 |
| Benefit Payments, including Refunds of Employee       | (5,635,776)                       | (5,635,776)                           | -   |
| Administrative Expense                                | -                                 | (98,438)                              | 98,438                                      |
| <b>Net Changes during 2014-15</b>                     | <b>1,857,528</b>                  | <b>418,428</b>                        | <b>1,439,100</b>                            |
| <b>Balance at: 6/30/2015 (MD)</b>                     | <b>\$ 126,109,683</b>             | <b>87,464,301</b>                     | <b>38,645,382</b>                           |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plan as of the Measurement Date, calculated using the discount rate of 7.65 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.65 percent) or 1 percentage-point higher (8.65 percent) than the current rate:

|                                       | Discount Rate – 1 %<br>(6.65%) | Current Discount Rate<br>(7.65%) | Discount Rate + 1 %<br>(8.65%) |
|---------------------------------------|--------------------------------|----------------------------------|--------------------------------|
| Plan's Net Pension Liability – Misc.  | 51,678,954                     | 37,001,388                       | 24,909,582                     |
| Plan's Net Pension Liability - Safety | 56,186,918                     | 38,645,382                       | 24,235,300                     |

Subsequent Events

There were no subsequent events that would materially affect the results presented in this disclosure.

Recognition of Gains and Losses

Under GASB 68, deferred inflows and deferred outflows of resources related to pensions are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred inflows and deferred outflows to be recognized in future pension expense.

**CITY OF WOODLAND, CALIFORNIA  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

**NOTE 9 – PENSION PLAN (Continued)**

The amortization period differs depending on the source of the gain or loss:

|  |  |
|--|--|
| Difference between projected and actual earnings | 5 year straight-line amortization  |
| All other amounts                                | Straight-line amortization over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired as of the beginning of the measurement period). |

The expected average remaining service lifetime (EARSL) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired).

The EARSL for the Miscellaneous Plan for the June 30, 2015 measurement date is 2.6 years, which was obtained by dividing the total service years of 1,644 (the sum of remaining service lifetimes of the active employees) by 630 (the total number of participants: active, inactive, and retired). Note that inactive employees and retirees have remaining service lifetimes equal to 0. Also note that total future service is based on the members’ probability of decrementing due to an event other than receiving a cash refund.

The EARSL for the Safety Plan for the June 30, 2015 measurement date is 3.8 years, which was obtained by dividing the total service years of 1,312 (the sum of remaining service lifetimes of the active employees) by 342 (the total number of participants: active, inactive, and retired). Note that inactive employees and retirees have remaining service lifetimes equal to 0. Also note that total future service is based on the members’ probability of decrementing due to an event other than receiving a cash refund.

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the measurement period ending June 30, 2015 (the measurement date), the City of Woodland recognized a pension expense of \$4,581,203 for the Plan.

As of June 30, 2016, the City of Woodland reports other amounts for the Plan as deferred outflow and deferred inflow of resources related to pensions as follows:

|  | <b>Deferred Outflows<br/>of Resources</b> | <b>Deferred Inflows<br/>of Resources</b> |
|--|---|--|
| Pension contributions subsequent to measurement date                             | \$ 5,971,728                              | -  |
| Changes of Assumptions   | -   | (2,886,750)                              |
| Differences between Expected and Actual Experience                               | -   | (1,432,120)                              |
| Net Difference between Projected and Actual Earnings on Pension Plan Investments | -   | (1,396,604)                              |
| <b>Total</b>   | <b>\$ 5,971,728</b>                       | <b>(5,715,474)</b>                       |

**CITY OF WOODLAND, CALIFORNIA  
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
 YEAR ENDED JUNE 30, 2016**

**NOTE 9 – PENSION PLAN (Continued)**

Employer contributions subsequent to the measurement date reported as deferred outflows of resources in the amount of \$5,971,728 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| Measurement period<br>Ended June 30: | Deferred Outflows<br>/ (Inflows) of<br>Resources |
|--------------------------------------|--|
| 2016                                 | \$ (2,909,060)                                   |
| 2017                                 | (2,601,418)                                      |
| 2018                                 | (1,919,359)                                      |
| 2019                                 | 1,714,363  |
| 2020                                 | -  |
| Thereafter                           | -  |

**NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS**

Plan Description

The City’s Postemployment Healthcare Benefit Plan is a single-employer defined benefit healthcare plan administered by CalPERS. The postemployment healthcare plan provides lifetime postemployment medical coverage to its eligible employees who satisfy the requirements for retirement under CalPERS (attained age 50 with 5 years of State or public agency service or approved disability retirement). Coverage is also extended to spouses and surviving spouses of retirees. The City contributes the full cost of retiree coverage up to specific limits set in collective bargaining agreements. Benefit provisions of the plan are established and may be amended by the City Council through collective bargaining.

The City contributes toward the cost of retiree’s medical coverage differently depending upon the retiree’s hire date. Contributions are as follows:

- For retirees hired prior to July 1, 2006, the City pays the full cost of the retiree coverage up to specific limits set in collective bargaining agreements. For 2016, the limits are
  - \$688 for retiree only coverage
  - \$1,376 for retiree plus one dependent
  - \$1,788 for retiree plus two or more dependents
- For retirees hired after June 30, 2006, the City contributes the Minimum (required) Employer Contribution (MEC). The 2016 MEC is \$122 per month. If a covered spouse survives the retiree, the City will continue the applicable contribution toward the spouse’s coverage until his or her death.

In addition to retiree medical coverage, the City’s life insurance benefit is automatically continued for retirees; dependents are not permitted to be covered after retirement. The amount of life insurance is the death benefit provided on the last day of active employment and varies by collective bargaining unit. The original death benefit is reduced at later ages:

- 65% of the original death benefit from ages 65-69
- 45% of the original death benefit from ages 70-74
- 30% of the original death benefit from ages 75-79
- 20% of the original death benefit for ages 80 and above

**CITY OF WOODLAND, CALIFORNIA  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 2016**

**NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**

Funding Policy

The contribution requirements of the City are established and may be amended by the City Council. Currently, the City’s policy is to contribute to the plan on a pay-as-you-go basis. For the year ended June 30, 2016, the City contributed \$3,026,567, representing premium payments on behalf of its retired employees.

Annual OPEB Cost

The City’s annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. Currently, the City has not prefunded any of its OPEB obligation and is contributing on a pay-as-you-go basis. The following table shows the City’s annual OPEB cost, for the years ended June 30, 2014, June 30, 2015, and June 30, 2016 the amount actually contributed to the plan, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation:

| <u>Year Ended</u> | <u>Annual OPEB Cost</u> | <u>Actual Contributions</u> | <u>Percentage of Annual OPEB Cost Contributed</u> | <u>Net OPEB Obligation</u> |
|-------------------|-------------------------|-----------------------------|---|----------------------------|
| 6/30/2014         | \$4,572,708             | 3,061,026                   | 67%   | 16,273,275                 |
| 6/30/2015         | 4,101,512               | 2,827,794                   | 69%   | 17,546,993                 |
| 6/30/2016         | 4,347,904               | 3,026,567                   | 70%   | 18,868,330                 |

The following table shows the components of the City’s annual OPEB cost, the amount actually contributed to the plan, and changes in the City’s net OPEB obligation for the year ended June 30, 2016:

|                                       |                            |
|---------------------------------------|----------------------------|
| Annual Required Contribution (ARC)    | \$ 4,549,728               |
| Interest on net OPEB obligation       | 916,354                    |
| Adjustment to ARC                     | <u>(1,118,178)</u>         |
| Annual OPEB cost (expense)            | 4,347,904                  |
| Contributions made                    | <u>(3,026,567)</u>         |
| Increase in net OPEB obligation       | 1,321,337                  |
| Net OPEB obligation beginning of year | <u>17,546,993</u>          |
| Net OPEB obligation end of year       | <u><u>\$18,868,330</u></u> |

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**

Funded Status and Funding Progress

The latest funded status of the plan, which was determined from the June 30, 2014 actuarial valuation, was as follows:

|   |              |
|---|--------------|
| Actuarial accrued liability (AAL)                 | \$47,080,876 |
| Actuarial value of plan assets                    | 728,000      |
| Unfunded actuarial accrued liability (UAAL)       | \$46,352,876 |
| Funded ratio (actuarial value of plan assets/AAL) | 1.5%         |
| Covered payroll (active plan members)             | \$19,750,000 |
| UAAL as percentage of covered payroll             | 234.7%       |

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2014 actuarial valuation, the entry age normal cost method, level percent of pay was used. The actuarial assumptions included a 4 percent investment rate of return, increasing to 7.0 percent (as prefunding phases in), and an annual blended healthcare cost trend rate of 7.5 percent initially, reduced by decrements to an ultimate rate of 5.0 percent after five years. Salary was assumed to increase by 3.25% annually. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis over a period of 30 years. Under the Entry Age Normal Cost method the projected benefits for each employee is levelly spread over the individual's projected earnings or service from entry age to assumed exit age.

**NOTE 11 – RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to and illnesses of employees; and natural disasters, for which the City manages its risk by participating in the public entity risk pool described below and by retaining certain risks.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 11 – RISK MANAGEMENT (Continued)**

Public entity risk pools are formally organized and separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, those entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. The joint powers authority is governed by a board consisting of representatives from member municipalities. The board controls the operations of the joint powers authority, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of this joint powers authority are not the City's responsibility.

*A. Coverage*

The City is one of ten member agencies which constitute the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA). YCPARMIA was formed in 1979 to develop an effective risk management program to reduce the amount and frequency of losses by pooling the agencies' self-insurance losses and jointly purchasing excess insurance. A Risk Manager was hired to administer the YCPARMIA program. YCPARMIA provides workers' compensation insurance coverage up to statutory limits, above the City's self-insurance limit of \$1,000 per occurrence, and general and auto liability coverage of \$40,000,000, above the City's self-insurance limit of \$5,000 per occurrence, boiler and machinery insurance up to \$100,000,000, above the City's deductible of \$1,000 per claim, and property damage insurance up to \$602,500,000, above the City's deductible of \$20,000 for vehicles, and \$1,000 per other occurrence.

YCPARMIA is governed by a board consisting of representatives from member public agencies. The Board controls the operations of YCPARMIA, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on the Board.

During the fiscal year ended June 30, 2016 the City contributed \$1,231,329 for current year coverage. Audited financial statements are available from YCPARMIA their website [www.ycparmia.org](http://www.ycparmia.org).

*B. Liability for Uninsured Claims*

The City provides for the uninsured portion of claims and judgments in the Self-Insurance Internal Service Fund. Claims and judgments, including a provision for claims incurred but not reported, are recorded when a loss is deemed probable of assertion and the amount of the loss is reasonably determinable. As discussed, above, the City has coverage for such claims, but it has retained the risk for the deductible, or uninsured portion of these claims. As of June 30, 2016, the City has not recorded a liability for any outstanding uninsured claims.

**NOTE 12 – CONTINGENT LIABILITIES**

The City participates in Federal and State grant programs. These programs are subject to financial and compliance audits by grantors or their representatives. Some audits of these programs for or including the year ended June 30, 2016 have not been concluded. Accordingly, the City's compliance with the applicable grant requirements is yet to be established. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the City's management does not expect such amounts, if any, to be material.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 13 – SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER CITY REDEVELOPMENT AGENCY**

On December 29, 2011, the California Supreme Court upheld Assembly Bill XI 26 (“the Bill”) that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the county or another unit of local government will agree to serve as the “successor agency” to hold the assets until they are distributed to other units of state and local government. On January 10, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 6043. On June 27, 2012, Assembly Bill 1484 (AB 1484) was signed by the Governor into law effective immediately. AB 1484 amended provisions contained in the Bill, one of which clarified that the Successor Agency was a legal separate entity.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Bill directs the State Controller of the State of California to review the propriety of any transfers of assets between redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by the Bill.

After February 1, 2012, the assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private-purpose trust fund) in the financial statements of the City, pending the liquidation and distribution of the assets and liabilities of the former redevelopment agency to other taxing entities in accordance with state law.

On March 25, 2013 the State Controller’s Office (SCO) issued its report regarding the review of the Housing Asset Transfer (HAT) form which included asset transfers made by the Successor Agency after January 1, 2011 to other public entities including the City. The report indicated that the transfers made by City of Woodland Redevelopment Agency’s after January 1, 2011 were allowable.

On January 1, 2014 the California Department of Finance (DOF) approved the City’s Long Range Property Management Plan which reported zero properties.

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 13 – SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER CITY REDEVELOPMENT AGENCY, (Continued)**

The Successor Agency’s debt issues and transactions are summarized below.

|  | Original Issue<br>Amount | Balance<br>June 30, 2015 | Additions      | Retirements      | Balance<br>June 30, 2016 | Current<br>Portion |
|--|--------------------------|--------------------------|----------------|------------------|--------------------------|--------------------|
| <b>Successor Agency Trust Debt</b>                           |                          |                          |                |                  |                          |                    |
| <b>2007 Tax Allocation Bonds,</b>                            |                          |                          |                |                  |                          |                    |
| 3.75%-6.00%, due 12/01/34                                    | \$ 8,975,000             | 7,480,000                | -              | (230,000)        | 7,250,000                | 245,000            |
| Original Issue Discount                                      | (144,873)                | (86,921)                 | -              | 7,244            | (79,677)                 | (7,244)            |
| <b>Loans Payable</b>   |                          |                          |                |                  |                          |                    |
| California Housing Finance Agency Loan<br>3.00%, due 9/18/23 | 1,000,000                | 995,471                  | 42,753         | (100,000)        | 938,224                  | 100,000            |
| California Housing Finance Agency Loan<br>3.00%, due 8/23/25 | 1,550,000                | 1,915,372                | 46,500         | (100,000)        | 1,861,872                | 100,000            |
| California Housing Finance Agency Loan<br>3.50%, due 5/7/18  | 1,250,000                | 1,547,976                | 43,750         | -                | 1,591,726                | -                  |
| <b>Total Successor Agency Debt</b>                           | <b>\$ 12,630,127</b>     | <b>11,851,898</b>        | <b>133,003</b> | <b>(422,756)</b> | <b>11,562,145</b>        | <b>437,756</b>     |

Annual debt service requirements for the tax allocation bonds and loans payable in the aggregate are shown below:

| For the Year<br>Ending June 30, | Tax Allocation Bonds |                  | Loans Payable    |          |
|---------------------------------|----------------------|------------------|------------------|----------|
|                                 | Principal            | Interest         | Principal        | Interest |
| 2017                            | \$ 245,000           | 336,460          | 200,000          | -        |
| 2018                            | 255,000              | 325,587          | 1,791,726        | -        |
| 2019                            | 265,000              | 314,212          | 200,000          | -        |
| 2020                            | 280,000              | 302,115          | 200,000          | -        |
| 2021                            | 290,000              | 289,145          | 200,000          | -        |
| 2022-2026                       | 1,680,000            | 1,225,786        | 1,800,096        | -        |
| 2027-2031                       | 2,125,000            | 778,772          | -                | -        |
| 2032-2035                       | 2,110,000            | 211,819          | -                | -        |
| Total                           | <b>\$ 7,250,000</b>  | <b>3,783,895</b> | <b>4,391,822</b> | <b>-</b> |

**CITY OF WOODLAND, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 14 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

For the year ended June 30, 2016, total expenditures exceeded appropriations for the following funds:

|                              | <u>Amounts in Excess<br/>of Appropriations</u> |
|------------------------------|--|
| Nonmajor Governmental Funds: |  |
| Proposition 172              | \$ 7,656                                       |
| Fire Suppression District    | 2,123  |
| Housing Assistance           | 78,103   |
| Nonmajor Debt Service Funds: |  |
| 2012 Lease Refunding Bonds   | 3,609  |
| 2014 Lease Refunding Bonds   | 8,608  |

**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF WOODLAND, CALIFORNIA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE LAST TEN YEARS\***

*Schedule of Funding Progress*

| Other Postemployment Benefit Plan |                                     |                                 |                                   |                 |                              |  |
|-----------------------------------|-------------------------------------|---------------------------------|-----------------------------------|-----------------|------------------------------|--|
| Valuation<br>Date                 | Actuarially<br>Accrued<br>Liability | Actuarial<br>Value of<br>Assets | Accrued<br>Actuarial<br>Liability | Funded<br>Ratio | Annual<br>Covered<br>Payroll | Unfunded<br>Liability as a<br>% of Payroll |
| 1/1/2011                          | \$ 61,228,307                       | \$ -                            | \$ 61,288,307                     | 0.00%           | \$ 18,434,250                | 332.50%                                    |
| 6/30/2012                         | 51,578,218                          | -                               | 51,578,218                        | 0.00%           | 19,101,000                   | 270.03%                                    |
| 6/30/2014                         | 47,080,876                          | 728,000                         | 46,352,876                        | 1.50%           | 19,750,000                   | 234.70%                                    |

**CITY OF WOODLAND, CALIFORNIA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE LAST TEN YEARS\***

*Schedule of Changes in Net Pension Liability and Related Ratios during the Measurement Period – Miscellaneous Plan*

| <b>Measurement Period</b>   | <b>2014-15*</b>       | <b>2013-14*</b>    |
|---|-----------------------|--------------------|
| <b>TOTAL PENSION LIABILITY</b>  |                       |                    |
| Service Cost  | \$ 1,880,334          | 1,903,012          |
| Interest  | 7,994,737             | 7,678,466          |
| Changes of Benefit Terms  | -                     | -                  |
| Changes of Assumptions  | (1,941,051)           | -                  |
| Difference between Expected and Actual Experience                                 | (58,624)              | -                  |
| Benefit Payments, Including Refunds of Employee Contributions                     | (5,467,625)           | (5,419,684)        |
| <b>Net Change in Total Pension Liability</b>                                      | <b>2,407,771</b>      | <b>4,161,794</b>   |
| <b>Total Pension Liability – Beginning</b>  | <b>108,299,680</b>    | <b>104,137,886</b> |
| <b>Total Pension Liability – Ending (a)</b>                                       | <b>\$ 110,707,451</b> | <b>108,299,680</b> |
| <b>PLAN FIDUCIARY NET POSITION</b>  |                       |                    |
| Contributions – Employer  | \$ 2,668,021          | 2,461,603          |
| Contributions – Employee  | 862,922               | 1,244,638          |
| Investment Income   | 1,643,025             | 11,159,331         |
| Benefit Payments, Including Refunds of Employee Contributions                     | (5,467,625)           | (5,419,684)        |
| Administrative Expense  | (82,991)              | (83,335)           |
| Other Changes in Net Fiduciary Position   | -                     | -                  |
| <b>Net Change in Fiduciary Net Position</b>                                       | <b>(376,648)</b>      | <b>9,362,553</b>   |
| <b>Plan Fiduciary Net Position – Beginning</b>                                    | <b>74,082,711</b>     | <b>64,720,158</b>  |
| <b>Plan Fiduciary Net Position – Ending (b)</b>                                   | <b>73,706,063</b>     | <b>74,082,711</b>  |
| <b>Plan Net Pension Liability – Ending (a) - (b)</b>                              | <b>\$ 37,001,388</b>  | <b>34,216,969</b>  |
| <b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b> | <b>66.58%</b>         | <b>68.41%</b>      |
| <b>Covered-Employee Payroll</b>   | <b>\$ 10,686,656</b>  | <b>10,287,104</b>  |
| <b>Plan Net Pension Liability as a Percentage of Covered-Employee Payroll</b>     | <b>346.24%</b>        | <b>332.62%</b>     |

*\*FY 2015 was the first year of implementation, therefore only two years of information is being presented.*

**Notes to Schedule:**

Benefit Changes: There were no changes to benefit terms specific to the plan.

Changes of Assumptions: For the measurement period 2014-15 the discount rate was increased from 7.50% to 7.65%.

**CITY OF WOODLAND, CALIFORNIA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE LAST TEN YEARS\***

*Schedule of Changes in Net Pension Liability and Related Ratios during the Measurement Period – Safety Plan*

| Measurement Period  | 2014-15*              | 2013-14*           |
|---|-----------------------|--------------------|
| <b>TOTAL PENSION LIABILITY</b>  |                       |                    |
| Service Cost  | \$ 2,615,440          | 2,619,949          |
| Interest  | 9,069,130             | 8,762,184          |
| Changes of Benefit Terms  | -                     | -                  |
| Changes of Assumptions  | (2,296,635)           | -                  |
| Difference between Expected and Actual Experience                                 | (1,894,631)           | -                  |
| Benefit Payments, Including Refunds of Employee Contributions                     | (5,635,776)           | (5,298,257)        |
| <b>Net Change in Total Pension Liability</b>                                      | <b>1,857,528</b>      | <b>6,083,876</b>   |
| <b>Total Pension Liability – Beginning</b>  | <b>124,252,155</b>    | <b>118,168,279</b> |
| <b>Total Pension Liability – Ending (a)</b>                                       | <b>\$ 126,109,683</b> | <b>124,252,155</b> |
| <b>PLAN FIDUCIARY NET POSITION</b>  |                       |                    |
| Contributions – Employer  | \$ 2,979,597          | 2,775,260          |
| Contributions – Employee  | 1,254,569             | 1,377,836          |
| Investment Income   | 1,918,476             | 13,118,062         |
| Benefit Payments, Including Refunds of Employee Contributions                     | (5,635,776)           | (5,298,257)        |
| Administrative Expense  | (98,438)              | (111,112)          |
| Other Changes in Net Fiduciary Position   | -                     | -                  |
| <b>Net Change in Fiduciary Net Position</b>                                       | <b>418,428</b>        | <b>11,861,789</b>  |
| <b>Plan Fiduciary Net Position – Beginning</b>                                    | <b>87,045,873</b>     | <b>75,184,084</b>  |
| <b>Plan Fiduciary Net Position – Ending (b)</b>                                   | <b>87,464,301</b>     | <b>87,045,873</b>  |
| <b>Plan Net Pension Liability – Ending (a) - (b)</b>                              | <b>\$ 38,645,382</b>  | <b>37,206,282</b>  |
| <b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b> | <b>69.36%</b>         | <b>70.06%</b>      |
| <b>Covered-Employee Payroll</b>   | <b>\$ 9,625,569</b>   | <b>9,648,481</b>   |
| <b>Plan Net Pension Liability as a Percentage of Covered-Employee Payroll</b>     | <b>401.49%</b>        | <b>385.62%</b>     |

\*FY 2015 was the first year of implementation, therefore only two years of information is being presented.

**Notes to Schedule:**

Benefit Changes: There were no changes to benefit terms specific to the plan.

Changes of Assumptions: For the measurement period 2014-15 the discount rate was increased from 7.50% to 7.65%.

**CITY OF WOODLAND, CALIFORNIA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE LAST TEN YEARS\***

*Schedule of Plan Contributions – Miscellaneous Plan*

|  | <b>Fiscal Year<br/>2015-16*</b> | <b>Fiscal Year<br/>2014-15*</b> | <b>Fiscal Year<br/>2013-14*</b> |
|--|---------------------------------|---------------------------------|---------------------------------|
| Actuarially Determined Contribution                                  | \$ 2,662,647                    | 2,668,021                       | 2,461,603                       |
| Contributions in Relation to the Actuarially Determined Contribution | (2,662,647)                     | (2,668,021)                     | (2,461,603)                     |
| Contribution Deficiency (Excess)                                     | <u>\$ -</u>                     | <u>-</u>                        | <u>-</u>                        |
| <br>Covered-Employee Payroll   | <br>\$ 11,302,081               | <br>10,686,656                  | <br>10,287,104                  |
| <br>Contributions as a Percentage of Covered-Employee Payroll        | <br>23.56%                      | <br>24.97%                      | <br>23.93%                      |

*\* FY 2015 was the first year of implementation, therefore only three years of information is being presented.*

**Notes to Schedule:**

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2015-16 were from the June 30, 2013 public agency valuations.

|                            |   |
|----------------------------|---|
| Actuarial Cost Method      | Entry Age Normal  |
| Amortization Method/Period | For details, see June 30, 2013 Funding Valuation Report   |
| Asset Valuation Method     | Actuarial Value of Assets. For details, see June 30, 2013 Funding Valuation Report.   |
| Inflation                  | 2.75%   |
| Salary Increases           | Varies by Entry Age and Service   |
| Payroll Growth             | 3.00%   |
| Investment Rate of Return  | 7.50% Net of Pension Plan Investment and Administrative Expenses; includes Inflation.   |
| Retirement Age             | The probabilities of Retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007.  |
| Mortality                  | The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. Pre-retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries. |

**CITY OF WOODLAND, CALIFORNIA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE LAST TEN YEARS\***

*Schedule of Plan Contributions – Safety Plan*

|  | <b>Fiscal Year<br/>2015-16*</b> | <b>Fiscal Year<br/>2014-15*</b> | <b>Fiscal Year<br/>2013-14*</b> |
|--|---------------------------------|---------------------------------|---------------------------------|
| Actuarially Determined Contribution                                  | \$ 3,309,083                    | 2,979,597                       | 2,775,260                       |
| Contributions in Relation to the Actuarially Determined Contribution | (3,309,083)                     | (2,979,597)                     | (2,775,260)                     |
| Contribution Deficiency (Excess)                                     | <u>\$ -</u>                     | <u>-</u>                        | <u>-</u>                        |
| Covered-Employee Payroll   | \$ 9,756,029                    | 9,625,569                       | 9,648,481                       |
| Contributions as a Percentage of Covered-Employee Payroll            | 33.92%                          | 30.96%                          | 28.76%                          |

*\* FY 2015 was the first year of implementation, therefore only three years of information is being presented.*

**Notes to Schedule:**

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2015-16 were from the June 30, 2013 public agency valuations.

|                            |   |
|----------------------------|---|
| Actuarial Cost Method      | Entry Age Normal  |
| Amortization Method/Period | For details, see June 30, 2013 Funding Valuation Report   |
| Asset Valuation Method     | Actuarial Value of Assets. For details, see June 30, 2013 Funding Valuation Report.   |
| Inflation                  | 2.75%   |
| Salary Increases           | Varies by Entry Age and Service   |
| Payroll Growth             | 3.00%   |
| Investment Rate of Return  | 7.50% Net of Pension Plan Investment and Administrative Expenses; includes Inflation.   |
| Retirement Age             | The probabilities of Retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007.  |
| Mortality                  | The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. Pre-retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries. |

**CITY OF WOODLAND, CALIFORNIA**  
**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2016**

|  | Special<br>Revenue Funds | Debt<br>Service Funds | Capital<br>Projects Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|--------------------------|-----------------------|---------------------------|--|
| <b>Assets:</b>   |                          |                       |                           |  |
| Cash and investments   | \$ 4,382,041             | 8,489                 | 11,011,161                | 15,401,691                                 |
| Receivables  | 4,914,907                | -                     | 68,077                    | 4,982,984                                  |
| Due from other funds   | 331,375                  | -                     | 3,929,402                 | 4,260,777                                  |
| Long-term notes receivable   | 31,593,020               | -                     | 50,473                    | 31,643,493                                 |
| Advances to other funds  | -                        | -                     | 652,336                   | 652,336                                    |
| Total assets   | <u>\$ 41,221,343</u>     | <u>8,489</u>          | <u>15,711,449</u>         | <u>56,941,281</u>                          |
| <b>Liabilities:</b>  |                          |                       |                           |  |
| Accounts payable   | \$ 148,063               | -                     | 1,687,782                 | 1,835,845                                  |
| Due to other funds   | 4,151,556                | -                     | 890,388                   | 5,041,944                                  |
| Advances from other funds  | 1,521,777                | -                     | 3,616,358                 | 5,138,135                                  |
| Total liabilities  | <u>5,821,396</u>         | <u>-</u>              | <u>6,194,528</u>          | <u>12,015,924</u>                          |
| <b>Deferred inflow of resources:</b>                                 |                          |                       |                           |  |
| Unavailable Revenue  | <u>9,753,127</u>         | <u>-</u>              | <u>-</u>                  | <u>9,753,127</u>                           |
| <b>Fund balances:</b>  |                          |                       |                           |  |
| Restricted   | 29,340,165               | 8,489                 | 5,769,640                 | 35,118,294                                 |
| Committed  | -                        | -                     | 7,803,762                 | 7,803,762                                  |
| Unassigned   | (3,693,345)              | -                     | (4,056,481)               | (7,749,826)                                |
| Total fund balances  | <u>25,646,820</u>        | <u>8,489</u>          | <u>9,516,921</u>          | <u>35,172,230</u>                          |
| Total liabilities, deferred inflow of<br>resources and fund balances | <u>\$ 41,221,343</u>     | <u>8,489</u>          | <u>15,711,449</u>         | <u>56,941,281</u>                          |

**CITY OF WOODLAND, CALIFORNIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2016**

|   | Special<br>Revenue Funds | Debt<br>Service Funds | Capital<br>Projects Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|--------------------------|-----------------------|---------------------------|--|
| <b>REVENUES:</b>  |                          |                       |                           |  |
| Taxes   | \$ 476,076               | -                     | -                         | 476,076                                    |
| Intergovernmental   | 3,938,053                | -                     | 197                       | 3,938,250                                  |
| Charges for services                                      | 2,938,104                | -                     | -                         | 2,938,104                                  |
| Licenses and permits                                      | -                        | -                     | 5,169,032                 | 5,169,032                                  |
| Investment earnings                                       | 16,515                   | 8                     | 48,171                    | 64,694                                     |
| Miscellaneous   | 260,170                  | -                     | 139,076                   | 399,246                                    |
| Total revenues  | <u>7,628,918</u>         | <u>8</u>              | <u>5,356,476</u>          | <u>12,985,402</u>                          |
| <b>EXPENDITURES:</b>                                      |                          |                       |                           |  |
| Current:  |                          |                       |                           |  |
| Finance   | 41,684                   | -                     | 37,225                    | 78,909                                     |
| Community development                                     | 2,809,002                | -                     | 578,264                   | 3,387,266                                  |
| Parks and recreation                                      | 17,517                   | -                     | 8,573                     | 26,090                                     |
| Police  | 567,892                  | -                     | 97,149                    | 665,041                                    |
| Fire  | 232,554                  | -                     | -                         | 232,554                                    |
| Library   | 131,478                  | -                     | 88,856                    | 220,334                                    |
| Public works  | 6,677,647                | -                     | 4,180,580                 | 10,858,227                                 |
| Debt service:   |                          |                       |                           |  |
| Principal   | -                        | 2,137,288             | 47,884                    | 2,185,172                                  |
| Interest  | -                        | 463,529               | 862                       | 464,391                                    |
| Total expenditures  | <u>10,477,774</u>        | <u>2,600,817</u>      | <u>5,039,393</u>          | <u>18,117,984</u>                          |
| Excess (deficiency) of revenues over (under) expenditures | <u>(2,848,856)</u>       | <u>(2,600,809)</u>    | <u>317,083</u>            | <u>(5,132,582)</u>                         |
| <b>OTHER FINANCING SOURCES (USES):</b>                    |                          |                       |                           |  |
| Transfers in  | 304,766                  | 2,600,343             | 6,003,257                 | 8,908,366                                  |
| Transfers out   | (49,271)                 | -                     | (3,305,868)               | (3,355,139)                                |
| Total other financing sources (uses)                      | <u>255,495</u>           | <u>2,600,343</u>      | <u>2,697,389</u>          | <u>5,553,227</u>                           |
| Net change in fund balances                               | (2,593,361)              | (466)                 | 3,014,472                 | 420,645                                    |
| Fund balances, beginning of year                          | 28,240,181               | 8,955                 | 6,502,449                 | 34,751,585                                 |
| Fund balances, end of year                                | <u>\$ 25,646,820</u>     | <u>8,489</u>          | <u>9,516,921</u>          | <u>35,172,230</u>                          |

**CITY OF WOODLAND, CALIFORNIA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2016**

|  | Special Needs<br>Assistance<br>Grant | Transit          | Proposition<br>172 | Transportation     | Literacy<br>Grant |
|--|--------------------------------------|------------------|--------------------|--------------------|-------------------|
| <b>Assets:</b>   |                                      |                  |                    |                    |                   |
| Cash and investments   | \$ 27,741                            | -                | 5,838              | 699                | 25                |
| Receivables  | 18,504                               | 1,527,861        | 108,747            | 1,512,120          | -                 |
| Due from other funds   | -                                    | -                | -                  | -                  | -                 |
| Long-term notes receivable   | -                                    | -                | -                  | -                  | -                 |
| Total assets   | <u>\$ 46,245</u>                     | <u>1,527,861</u> | <u>114,585</u>     | <u>1,512,819</u>   | <u>25</u>         |
| <b>Liabilities:</b>  |                                      |                  |                    |                    |                   |
| Accounts payable   | \$ 2,525                             | -                | -                  | 4,385              | 5,323             |
| Due to other funds   | -                                    | 970,978          | -                  | 1,478,161          | 47,696            |
| Advances from other funds  | -                                    | -                | -                  | -                  | -                 |
| Total liabilities  | <u>2,525</u>                         | <u>970,978</u>   | <u>-</u>           | <u>1,482,546</u>   | <u>53,019</u>     |
| <b>Deferred inflow of resources:</b>   |                                      |                  |                    |                    |                   |
| Unavailable revenue  | -                                    | 1,524,012        | -                  | 1,512,120          | -                 |
| <b>Fund balances (deficits):</b>   |                                      |                  |                    |                    |                   |
| Restricted   | 43,720                               | -                | 114,585            | -                  | -                 |
| Unassigned   | -                                    | (967,129)        | -                  | (1,481,847)        | (52,994)          |
| Total fund balance (deficit)   | <u>43,720</u>                        | <u>(967,129)</u> | <u>114,585</u>     | <u>(1,481,847)</u> | <u>(52,994)</u>   |
| Total liabilities, deferred inflow of<br>resources, and fund balances (deficits) | <u>\$ 46,245</u>                     | <u>1,527,861</u> | <u>114,585</u>     | <u>1,512,819</u>   | <u>25</u>         |

| Special<br>Transportation | Gas Tax        | Asset<br>Seizure | Supplemental<br>Law<br>Enforcement<br>Services Grant | American<br>Recovery &<br>Reinvestment<br>Act | State<br>Library<br>Programs | Cemetery<br>Endowment | Spring Lake<br>Sports Park<br>Maintenance<br>CFD |
|---------------------------|----------------|------------------|--|---|------------------------------|-----------------------|--|
| -                         | 865,037        | 75,876           | 30,725   | -   | 112,550                      | 166,238               | 85,724   |
| 1,027,890                 | 123,902        | -                | -  | -   | -                            | -                     | 22,184   |
| -                         | -              | -                | -  | -   | 47,696                       | -                     | -  |
| -                         | -              | -                | -  | -   | -                            | -                     | -  |
| <u>1,027,890</u>          | <u>988,939</u> | <u>75,876</u>    | <u>30,725</u>  | <u>-</u>                                      | <u>160,246</u>               | <u>166,238</u>        | <u>107,908</u>                                   |
| -                         | 9,166          | -                | -  | -   | 3,444                        | -                     | 40,530   |
| 1,354,679                 | -              | -                | -  | -   | -                            | -                     | -  |
| -                         | 652,336        | -                | -  | -   | -                            | -                     | -  |
| <u>1,354,679</u>          | <u>661,502</u> | <u>-</u>         | <u>-</u>   | <u>-</u>                                      | <u>3,444</u>                 | <u>-</u>              | <u>40,530</u>                                    |
| -                         | -              | -                | -  | -   | -                            | -                     | -  |
| -                         | 327,437        | 75,876           | 30,725   | -   | 156,802                      | 166,238               | 67,378   |
| (326,789)                 | -              | -                | -  | -   | -                            | -                     | -  |
| <u>(326,789)</u>          | <u>327,437</u> | <u>75,876</u>    | <u>30,725</u>  | <u>-</u>                                      | <u>156,802</u>               | <u>166,238</u>        | <u>67,378</u>                                    |
| <u>1,027,890</u>          | <u>988,939</u> | <u>75,876</u>    | <u>30,725</u>  | <u>-</u>                                      | <u>160,246</u>               | <u>166,238</u>        | <u>107,908</u>                                   |

**CITY OF WOODLAND, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**  
**June 30, 2016**

|  | Fire<br>Suppression<br>District | Off-Site<br>Affordable<br>Housing | Workforce<br>Housing<br>Grants | Lighting &<br>Landscaping<br>Districts | Community<br>Development<br>Block<br>Grant |
|--|---------------------------------|-----------------------------------|--------------------------------|--|--|
| <b>Assets:</b>   |                                 |                                   |                                |  |  |
| Cash and investments   | -                               | 392,374                           | -                              | 1,273,259                              | 17,764                                     |
| Receivables  | 4,855                           | -                                 | 351,723                        | 93,926                                 | 101,730                                    |
| Due from other funds   | -                               | 283,679                           | -                              | -                                      | -  |
| Long-term notes receivable   | -                               | 979,232                           | 37,241                         | -                                      | 4,684,548                                  |
| Total assets   | <u>4,855</u>                    | <u>1,655,285</u>                  | <u>388,964</u>                 | <u>1,367,185</u>                       | <u>4,804,042</u>                           |
| <b>Liabilities:</b>  |                                 |                                   |                                |  |  |
| Accounts payable   | -                               | -                                 | -                              | 53,689                                 | 14,536                                     |
| Due to other funds   | -                               | -                                 | 255,076                        | -                                      | 44,966                                     |
| Advances from other funds  | 869,441                         | -                                 | -                              | -                                      | -  |
| Total liabilities  | <u>869,441</u>                  | <u>-</u>                          | <u>255,076</u>                 | <u>53,689</u>                          | <u>59,502</u>                              |
| <b>Deferred inflow of resources:</b>   |                                 |                                   |                                |  |  |
| Unavailable revenue  | -                               | 69,235                            | 6,241                          | -                                      | 1,540,391                                  |
| <b>Fund balances (deficits):</b>   |                                 |                                   |                                |  |  |
| Restricted   | -                               | 1,586,050                         | 127,647                        | 1,313,496                              | 3,204,149                                  |
| Unassigned   | (864,586)                       | -                                 | -                              | -                                      | -  |
| Total fund balances (deficits)   | <u>(864,586)</u>                | <u>1,586,050</u>                  | <u>127,647</u>                 | <u>1,313,496</u>                       | <u>3,204,149</u>                           |
| Total liabilities, deferred inflow of<br>resources, and fund balances (deficits) | <u>4,855</u>                    | <u>1,655,285</u>                  | <u>388,964</u>                 | <u>1,367,185</u>                       | <u>4,804,042</u>                           |

| Police Grants  | Staffing for Adequate Fire and Emergency Response Grant | Housing Assistance | Housing Assistance Grants | Home Grant        | Environmental Compliance | Total Nonmajor Special Revenue Funds |
|----------------|---|--------------------|---------------------------|-------------------|--------------------------|--------------------------------------|
| 130,083        | 20,571  | 57,304             | 189,584                   | 647,969           | 282,680                  | 4,382,041                            |
| 1,641          | -   | 3,816              | -                         | -                 | 16,008                   | 4,914,907                            |
| -              | -   | -                  | -                         | -                 | -                        | 331,375                              |
| -              | -   | 3,189,744          | 8,162,124                 | 14,540,131        | -                        | 31,593,020                           |
| <u>131,724</u> | <u>20,571</u>   | <u>3,250,864</u>   | <u>8,351,708</u>          | <u>15,188,100</u> | <u>298,688</u>           | <u>41,221,343</u>                    |
| -              | -   | -                  | -                         | -                 | 14,465                   | 148,063                              |
| -              | -   | -                  | -                         | -                 | -                        | 4,151,556                            |
| -              | -   | -                  | -                         | -                 | -                        | 1,521,777                            |
| -              | -   | -                  | -                         | -                 | 14,465                   | 5,821,396                            |
| -              | -   | 1,186,799          | 583,276                   | 3,331,053         | -                        | 9,753,127                            |
| 131,724        | 20,571  | 2,064,065          | 7,768,432                 | 11,857,047        | 284,223                  | 29,340,165                           |
| -              | -   | -                  | -                         | -                 | -                        | (3,693,345)                          |
| <u>131,724</u> | <u>20,571</u>   | <u>2,064,065</u>   | <u>7,768,432</u>          | <u>11,857,047</u> | <u>284,223</u>           | <u>25,646,820</u>                    |
| <u>131,724</u> | <u>20,571</u>   | <u>3,250,864</u>   | <u>8,351,708</u>          | <u>15,188,100</u> | <u>298,688</u>           | <u>41,221,343</u>                    |

**CITY OF WOODLAND, CALIFORNIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2016**

|  | Special Needs<br>Assistance<br>Grant | Transit            | Proposition<br>172 | Transportation     | Literacy<br>Grant |
|--|--------------------------------------|--------------------|--------------------|--------------------|-------------------|
| <b>REVENUES:</b>   |                                      |                    |                    |                    |                   |
| Taxes  | \$ -                                 | -                  | 476,076            | -                  | -                 |
| Intergovernmental  | 204,254                              | 76,493             | -                  | 271,097            | 87,385            |
| Charges for services   | -                                    | -                  | -                  | -                  | -                 |
| Licenses and permits   | -                                    | -                  | -                  | -                  | -                 |
| Investment earnings  | 106                                  | -                  | 21                 | -                  | -                 |
| Miscellaneous  | -                                    | -                  | -                  | 10,501             | -                 |
| Total revenues   | <u>204,360</u>                       | <u>76,493</u>      | <u>476,097</u>     | <u>281,598</u>     | <u>87,385</u>     |
| <b>EXPENDITURES:</b>   |                                      |                    |                    |                    |                   |
| Current:   |                                      |                    |                    |                    |                   |
| Finance  | -                                    | -                  | -                  | -                  | -                 |
| Community development  | 201,908                              | 1,473,372          | -                  | 97,266             | -                 |
| Parks and recreation   | -                                    | -                  | -                  | -                  | -                 |
| Police   | -                                    | -                  | 310,148            | -                  | -                 |
| Fire   | -                                    | -                  | 226,931            | -                  | -                 |
| Library  | -                                    | -                  | -                  | -                  | 85,292            |
| Public works   | -                                    | -                  | -                  | 1,418,700          | -                 |
| Total expenditures   | <u>201,908</u>                       | <u>1,473,372</u>   | <u>537,079</u>     | <u>1,515,966</u>   | <u>85,292</u>     |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>2,452</u>                         | <u>(1,396,879)</u> | <u>(60,982)</u>    | <u>(1,234,368)</u> | <u>2,093</u>      |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                                      |                    |                    |                    |                   |
| Transfers in   | -                                    | -                  | -                  | -                  | 7,500             |
| Transfers out  | -                                    | -                  | -                  | (1,839)            | -                 |
| Total other financing sources (uses)                         | <u>-</u>                             | <u>-</u>           | <u>-</u>           | <u>(1,839)</u>     | <u>7,500</u>      |
| Net change in fund balances                                  | 2,452                                | (1,396,879)        | (60,982)           | (1,236,207)        | 9,593             |
| Fund balances (deficits), beginning of year                  | 41,268                               | 429,750            | 175,567            | (245,640)          | (62,587)          |
| Fund balances (deficits), end of year                        | <u>\$ 43,720</u>                     | <u>(967,129)</u>   | <u>114,585</u>     | <u>(1,481,847)</u> | <u>(52,994)</u>   |

| Special Transportation | Gas Tax          | Asset Seizure | Supplemental Law Enforcement Services Grant | American Recovery & Reinvestment Act | State Library Programs | Cemetery Endowment | Spring Lake Sports Park Maintenance CFD |
|------------------------|------------------|---------------|---|--------------------------------------|------------------------|--------------------|---|
| -                      | -                | -             | -   | -                                    | -                      | -                  | -                                       |
| 1,399,068              | 1,147,260        | -             | 105,428                                     | -                                    | 19,400                 | -                  | -                                       |
| -                      | -                | 33,333        | -   | -                                    | -                      | 8,536              | 460,543                                 |
| -                      | -                | -             | -   | -                                    | -                      | -                  | -                                       |
| -                      | 3,302            | 290           | 117   | -                                    | 430                    | 635                | -                                       |
| -                      | 15,737           | -             | -   | -                                    | 18,703                 | -                  | -                                       |
| <u>1,399,068</u>       | <u>1,166,299</u> | <u>33,623</u> | <u>105,545</u>                              | <u>-</u>                             | <u>38,533</u>          | <u>9,171</u>       | <u>460,543</u>                          |
| -                      | -                | -             | -   | -                                    | -                      | -                  | 10,236                                  |
| -                      | -                | -             | -   | -                                    | -                      | -                  | -                                       |
| -                      | -                | -             | -   | -                                    | -                      | -                  | -                                       |
| -                      | -                | 8,529         | 113,099                                     | -                                    | -                      | -                  | -                                       |
| -                      | -                | -             | -   | -                                    | -                      | -                  | -                                       |
| -                      | -                | -             | -   | -                                    | 46,186                 | -                  | -                                       |
| 1,508,523              | 1,313,676        | -             | -   | -                                    | -                      | -                  | 401,903                                 |
| <u>1,508,523</u>       | <u>1,313,676</u> | <u>8,529</u>  | <u>113,099</u>                              | <u>-</u>                             | <u>46,186</u>          | <u>-</u>           | <u>412,139</u>                          |
| <u>(109,455)</u>       | <u>(147,377)</u> | <u>25,094</u> | <u>(7,554)</u>                              | <u>-</u>                             | <u>(7,653)</u>         | <u>9,171</u>       | <u>48,404</u>                           |
| -                      | -                | -             | -   | 37,508                               | -                      | -                  | -                                       |
| -                      | -                | -             | -   | -                                    | -                      | -                  | -                                       |
| -                      | -                | -             | -   | 37,508                               | -                      | -                  | -                                       |
| (109,455)              | (147,377)        | 25,094        | (7,554)                                     | 37,508                               | (7,653)                | 9,171              | 48,404                                  |
| (217,334)              | 474,814          | 50,782        | 38,279                                      | (37,508)                             | 164,455                | 157,067            | 18,974                                  |
| <u>(326,789)</u>       | <u>327,437</u>   | <u>75,876</u> | <u>30,725</u>                               | <u>-</u>                             | <u>156,802</u>         | <u>166,238</u>     | <u>67,378</u>                           |

**CITY OF WOODLAND, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2016**

|  | Fire<br>Suppression<br>District | Off-Site<br>Affordable<br>Housing | Workforce<br>Housing<br>Grants | Lighting &<br>Landscaping<br>Districts | Community<br>Development<br>Block<br>Grant |
|--|---------------------------------|-----------------------------------|--------------------------------|--|--|
| <b>REVENUES:</b>   |                                 |                                   |                                |  |  |
| Taxes  | -                               | -                                 | -                              | -                                      | -  |
| Intergovernmental  | -                               | -                                 | 351,723                        | -                                      | 253,364                                    |
| Charges for services   | 96,749                          | -                                 | -                              | 1,918,372                              | 14,670                                     |
| Licenses and permits   | -                               | -                                 | -                              | -                                      | -  |
| Investment earnings  | -                               | 1,499                             | -                              | 4,862                                  | 757  |
| Miscellaneous  | -                               | -                                 | -                              | -                                      | -  |
| Total revenues   | <u>96,749</u>                   | <u>1,499</u>                      | <u>351,723</u>                 | <u>1,923,234</u>                       | <u>268,791</u>                             |
| <b>EXPENDITURES:</b>   |                                 |                                   |                                |  |  |
| Current:   |                                 |                                   |                                |  |  |
| Finance  | -                               | -                                 | -                              | 31,448                                 | -  |
| Community development  | -                               | 88,350                            | 351,723                        | -                                      | 332,211                                    |
| Parks and recreation   | -                               | -                                 | -                              | 17,517                                 | -  |
| Police   | -                               | -                                 | -                              | -                                      | -  |
| Fire   | 5,623                           | -                                 | -                              | -                                      | -  |
| Library  | -                               | -                                 | -                              | -                                      | -  |
| Public works   | -                               | -                                 | -                              | 1,725,879                              | -  |
| Total expenditures   | <u>5,623</u>                    | <u>88,350</u>                     | <u>351,723</u>                 | <u>1,774,844</u>                       | <u>332,211</u>                             |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>91,126</u>                   | <u>(86,851)</u>                   | <u>-</u>                       | <u>148,390</u>                         | <u>(63,420)</u>                            |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                                 |                                   |                                |  |  |
| Transfers in   | -                               | -                                 | -                              | 10,000                                 | -  |
| Transfers out  | -                               | -                                 | -                              | -                                      | -  |
| Total other financing sources (uses)                         | <u>-</u>                        | <u>-</u>                          | <u>-</u>                       | <u>10,000</u>                          | <u>-</u>                                   |
| Net change in fund balances                                  | 91,126                          | (86,851)                          | -                              | 158,390                                | (63,420)                                   |
| Fund balances (deficits), beginning of year                  | (955,712)                       | 1,672,901                         | 127,647                        | 1,155,106                              | 3,267,569                                  |
| Fund balances (deficits), end of year                        | <u>(864,586)</u>                | <u>1,586,050</u>                  | <u>127,647</u>                 | <u>1,313,496</u>                       | <u>3,204,149</u>                           |

| Police Grants    | Staffing for Adequate Fire and Emergency Response Grant | Housing Assistance | Housing Assistance Grants | Home Grant        | Environmental Compliance | Total Nonmajor Special Revenue Funds |
|------------------|---|--------------------|---------------------------|-------------------|--------------------------|--------------------------------------|
| -                | -   | -                  | -                         | -                 | -                        | 476,076                              |
| 22,581           | -   | -                  | -                         | -                 | -                        | 3,938,053                            |
| -                | -   | -                  | 35,656                    | 56,402            | 313,843                  | 2,938,104                            |
| -                | -   | -                  | -                         | -                 | -                        | -                                    |
| -                | -   | 218                | 724                       | 2,474             | 1,080                    | 16,515                               |
| -                | -   | 215,229            | -                         | -                 | -                        | 260,170                              |
| <u>22,581</u>    | <u>-</u>  | <u>215,447</u>     | <u>36,380</u>             | <u>58,876</u>     | <u>314,923</u>           | <u>7,628,918</u>                     |
| -                | -   | -                  | -                         | -                 | -                        | 41,684                               |
| -                | -   | 186,904            | 29,398                    | 38,724            | 9,146                    | 2,809,002                            |
| -                | -   | -                  | -                         | -                 | -                        | 17,517                               |
| 136,116          | -   | -                  | -                         | -                 | -                        | 567,892                              |
| -                | -   | -                  | -                         | -                 | -                        | 232,554                              |
| -                | -   | -                  | -                         | -                 | -                        | 131,478                              |
| -                | -   | -                  | -                         | -                 | 308,966                  | 6,677,647                            |
| <u>136,116</u>   | <u>-</u>  | <u>186,904</u>     | <u>29,398</u>             | <u>38,724</u>     | <u>318,112</u>           | <u>10,477,774</u>                    |
| <u>(113,535)</u> | <u>-</u>  | <u>28,543</u>      | <u>6,982</u>              | <u>20,152</u>     | <u>(3,189)</u>           | <u>(2,848,856)</u>                   |
| 249,758          | -   | -                  | -                         | -                 | -                        | 304,766                              |
| -                | -   | (4,351)            | -                         | -                 | (43,081)                 | (49,271)                             |
| <u>249,758</u>   | <u>-</u>  | <u>(4,351)</u>     | <u>-</u>                  | <u>-</u>          | <u>(43,081)</u>          | <u>255,495</u>                       |
| 136,223          | -   | 24,192             | 6,982                     | 20,152            | (46,270)                 | (2,593,361)                          |
| (4,499)          | 20,571  | 2,039,873          | 7,761,450                 | 11,836,895        | 330,493                  | 28,240,181                           |
| <u>131,724</u>   | <u>20,571</u>   | <u>2,064,065</u>   | <u>7,768,432</u>          | <u>11,857,047</u> | <u>284,223</u>           | <u>25,646,820</u>                    |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL NEEDS ASSISTANCE GRANT SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|----------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>   |                           |                                       |
| <b>REVENUES:</b>   |                         |                |                           |                                       |
| Intergovernmental  | \$ 224,890              | 224,890        | 204,254                   | (20,636)                              |
| Investment earnings  | -                       | -              | 106                       | 106                                   |
| Total revenues   | <u>224,890</u>          | <u>224,890</u> | <u>204,360</u>            | <u>(20,530)</u>                       |
| <b>EXPENDITURES:</b>   |                         |                |                           |                                       |
| Current:   |                         |                |                           |                                       |
| Community development  | 201,188                 | 219,833        | 201,908                   | 17,925                                |
| Total expenditures   | <u>201,188</u>          | <u>219,833</u> | <u>201,908</u>            | <u>17,925</u>                         |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>23,702</u>           | <u>5,057</u>   | <u>2,452</u>              | <u>(2,605)</u>                        |
| Net change in fund balances                                  | <u>\$ 23,702</u>        | <u>5,057</u>   | 2,452                     | <u>(2,605)</u>                        |
| Fund balances, beginning of year                             |                         |                | <u>41,268</u>             |                                       |
| Fund balances, end of year                                   |                         |                | <u>\$ 43,720</u>          |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
TRANSIT SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | Budgeted Amounts |                  | Actual<br>Amounts   | Variance with<br>Final Budget |
|--|------------------|------------------|---------------------|-------------------------------|
|  | Original         | Final            |                     |                               |
| <b>REVENUES:</b>   |                  |                  |                     |                               |
| Intergovernmental  | \$ 1,473,742     | 1,473,742        | 76,493              | (1,397,249)                   |
| Total revenues   | <u>1,473,742</u> | <u>1,473,742</u> | <u>76,493</u>       | <u>(1,397,249)</u>            |
| <b>EXPENDITURES:</b>   |                  |                  |                     |                               |
| Current:   |                  |                  |                     |                               |
| Community development  | 1,473,742        | 1,473,742        | 1,473,372           | 370                           |
| Total expenditures   | <u>1,473,742</u> | <u>1,473,742</u> | <u>1,473,372</u>    | <u>370</u>                    |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>-</u>         | <u>-</u>         | <u>(1,396,879)</u>  | <u>(1,396,879)</u>            |
| Net change in fund balances                                  | <u>\$ -</u>      | <u>-</u>         | <u>(1,396,879)</u>  | <u>(1,396,879)</u>            |
| Fund balances, beginning of year                             |                  |                  | <u>429,750</u>      |                               |
| Fund balances (deficits), end of year                        |                  |                  | <u>\$ (967,129)</u> |                               |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
PROPOSITION 172 SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|------------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>     |                           |                                       |
| <b>REVENUES:</b>   |                         |                  |                           |                                       |
| Taxes  | \$ -                    | -                | 476,076                   | 476,076                               |
| Investment earnings  | 500                     | 500              | 21                        | (479)                                 |
| Total revenues   | <u>500</u>              | <u>500</u>       | <u>476,097</u>            | <u>475,597</u>                        |
| <b>EXPENDITURES:</b>   |                         |                  |                           |                                       |
| Current:   |                         |                  |                           |                                       |
| Police   | 307,915                 | 307,915          | 310,148                   | (2,233)                               |
| Fire   | 221,508                 | 221,508          | 226,931                   | (5,423)                               |
| Total expenditures   | <u>529,423</u>          | <u>529,423</u>   | <u>537,079</u>            | <u>(7,656)</u>                        |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(528,923)</u>        | <u>(528,923)</u> | <u>(60,982)</u>           | <u>467,941</u>                        |
| Net change in fund balances                                  | <u>\$ (528,923)</u>     | <u>(528,923)</u> | <u>(60,982)</u>           | <u>467,941</u>                        |
| Fund balances, beginning of year                             |                         |                  | <u>175,567</u>            |                                       |
| Fund balances, end of year                                   |                         |                  | <u>\$ 114,585</u>         |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
TRANSPORTATION SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|------------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>     |                           |                                       |
| <b>REVENUES:</b>   |                         |                  |                           |                                       |
| Intergovernmental  | \$ 1,424,585            | 1,424,585        | 271,097                   | (1,153,488)                           |
| Miscellaneous  | 10,000                  | 10,000           | 10,501                    | 501                                   |
| Total revenues   | <u>1,434,585</u>        | <u>1,434,585</u> | <u>281,598</u>            | <u>(1,152,987)</u>                    |
| <b>EXPENDITURES:</b>   |                         |                  |                           |                                       |
| Current:   |                         |                  |                           |                                       |
| Community development  | 100,603                 | 106,569          | 97,266                    | 9,303                                 |
| Public works   | 1,546,685               | 1,544,846        | 1,418,700                 | 126,146                               |
| Total expenditures   | <u>1,647,288</u>        | <u>1,651,415</u> | <u>1,515,966</u>          | <u>135,449</u>                        |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(212,703)</u>        | <u>(216,830)</u> | <u>(1,234,368)</u>        | <u>(1,017,538)</u>                    |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                         |                  |                           |                                       |
| Transfers out  | -                       | (1,839)          | (1,839)                   | -                                     |
| Total other financing sources (uses)                         | <u>-</u>                | <u>(1,839)</u>   | <u>(1,839)</u>            | <u>-</u>                              |
| Net change in fund balances                                  | <u>\$ (212,703)</u>     | <u>(218,669)</u> | <u>(1,236,207)</u>        | <u>(1,017,538)</u>                    |
| Fund balances (deficits), beginning of year                  |                         |                  | <u>(245,640)</u>          |                                       |
| Fund balances (deficits), end of year                        |                         |                  | <u>\$ (1,481,847)</u>     |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
LITERACY GRANT SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | Budgeted Amounts  |                | Actual<br>Amounts  | Variance with<br>Final Budget |
|--|-------------------|----------------|--------------------|-------------------------------|
|  | Original          | Final          |                    |                               |
| <b>REVENUES:</b>   |                   |                |                    |                               |
| Intergovernmental  | \$ 57,500         | 94,909         | 87,385             | (7,524)                       |
| Miscellaneous  | 1,000             | -              | -                  | -                             |
| Total revenues   | <u>58,500</u>     | <u>94,909</u>  | <u>87,385</u>      | <u>(7,524)</u>                |
| <b>EXPENDITURES:</b>   |                   |                |                    |                               |
| Current:   |                   |                |                    |                               |
| Library  | 82,491            | 102,409        | 85,292             | 17,117                        |
| Total expenditures   | <u>82,491</u>     | <u>102,409</u> | <u>85,292</u>      | <u>17,117</u>                 |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(23,991)</u>   | <u>(7,500)</u> | <u>2,093</u>       | <u>9,593</u>                  |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                   |                |                    |                               |
| Transfers in   | 17,500            | 7,500          | 7,500              | -                             |
| Total other financing sources (uses)                         | <u>17,500</u>     | <u>7,500</u>   | <u>7,500</u>       | <u>-</u>                      |
| Net change in fund balances                                  | <u>\$ (6,491)</u> | <u>-</u>       | <u>9,593</u>       | <u>9,593</u>                  |
| Fund balances (deficits), beginning of year                  |                   |                | <u>(62,587)</u>    |                               |
| Fund balances (deficits), end of year                        |                   |                | <u>\$ (52,994)</u> |                               |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL TRANSPORTATION SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                    | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|--------------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>       |                           |                                       |
| <b>REVENUES:</b>   |                         |                    |                           |                                       |
| Intergovernmental  | \$ 5,321,306            | 5,321,306          | 1,399,068                 | (3,922,238)                           |
| Total revenues   | <u>5,321,306</u>        | <u>5,321,306</u>   | <u>1,399,068</u>          | <u>(3,922,238)</u>                    |
| <b>EXPENDITURES:</b>   |                         |                    |                           |                                       |
| Current:   |                         |                    |                           |                                       |
| Public works   | 3,557,727               | 3,557,727          | 1,508,523                 | 2,049,204                             |
| Total expenditures   | <u>3,557,727</u>        | <u>3,557,727</u>   | <u>1,508,523</u>          | <u>2,049,204</u>                      |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>1,763,579</u>        | <u>1,763,579</u>   | <u>(109,455)</u>          | <u>(1,873,034)</u>                    |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                         |                    |                           |                                       |
| Transfers out  | (1,763,579)             | (1,763,579)        | -                         | 1,763,579                             |
| Total other financing sources (uses)                         | <u>(1,763,579)</u>      | <u>(1,763,579)</u> | <u>-</u>                  | <u>1,763,579</u>                      |
| Net change in fund balances                                  | <u>\$ -</u>             | <u>-</u>           | <u>(109,455)</u>          | <u>(109,455)</u>                      |
| Fund balances (deficits), beginning of year                  |                         |                    | <u>(217,334)</u>          |                                       |
| Fund balances (deficits), end of year                        |                         |                    | <u>\$ (326,789)</u>       |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GAS TAX SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|------------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>     |                           |                                       |
| <b>REVENUES:</b>   |                         |                  |                           |                                       |
| Intergovernmental  | \$ 1,217,311            | 1,217,311        | 1,147,260                 | (70,051)                              |
| Investment earnings  | -                       | -                | 3,302                     | 3,302                                 |
| Miscellaneous  | 32,500                  | 32,500           | 15,737                    | (16,763)                              |
| Total revenues   | <u>1,249,811</u>        | <u>1,249,811</u> | <u>1,166,299</u>          | <u>(83,512)</u>                       |
| <b>EXPENDITURES:</b>   |                         |                  |                           |                                       |
| Current:   |                         |                  |                           |                                       |
| Public works   | <u>1,310,267</u>        | <u>1,328,730</u> | <u>1,313,676</u>          | <u>15,054</u>                         |
| Total expenditures   | <u>1,310,267</u>        | <u>1,328,730</u> | <u>1,313,676</u>          | <u>15,054</u>                         |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(60,456)</u>         | <u>(78,919)</u>  | <u>(147,377)</u>          | <u>(68,458)</u>                       |
| Net change in fund balances                                  | <u>\$ (60,456)</u>      | <u>(78,919)</u>  | <u>(147,377)</u>          | <u>(68,458)</u>                       |
| Fund balances, beginning of year                             |                         |                  | <u>474,814</u>            |                                       |
| Fund balances, end of year                                   |                         |                  | <u>\$ 327,437</u>         |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ASSET SEIZURE SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |               | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|---------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>  |                           |                                       |
| <b>REVENUES:</b>   |                         |               |                           |                                       |
| Charges for services   | \$ 25,000               | 32,000        | 33,333                    | 1,333                                 |
| Investment earnings  | 100                     | 100           | 290                       | 190                                   |
| Total revenues   | <u>25,100</u>           | <u>32,100</u> | <u>33,623</u>             | <u>1,523</u>                          |
| <b>EXPENDITURES:</b>   |                         |               |                           |                                       |
| Current:   |                         |               |                           |                                       |
| Police   | 25,000                  | 25,000        | 8,529                     | 16,471                                |
| Total expenditures   | <u>25,000</u>           | <u>25,000</u> | <u>8,529</u>              | <u>16,471</u>                         |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>100</u>              | <u>7,100</u>  | <u>25,094</u>             | <u>17,994</u>                         |
| Net change in fund balances                                  | <u>\$ 100</u>           | <u>7,100</u>  | 25,094                    | <u>17,994</u>                         |
| Fund balances, beginning of year                             |                         |               | <u>50,782</u>             |                                       |
| Fund balances, end of year                                   |                         |               | <u>\$ 75,876</u>          |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SUPPLEMENTAL LAW ENFORCEMENT SERVICES GRANT SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|----------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>   |                           |                                       |
| <b>REVENUES:</b>   |                         |                |                           |                                       |
| Intergovernmental  | \$ 117,642              | 117,642        | 105,428                   | (12,214)                              |
| Investment earnings  | -                       | -              | 117                       | 117                                   |
| Total revenues   | <u>117,642</u>          | <u>117,642</u> | <u>105,545</u>            | <u>(12,097)</u>                       |
| <b>EXPENDITURES:</b>   |                         |                |                           |                                       |
| Current:   |                         |                |                           |                                       |
| Police   | 117,155                 | 117,155        | 113,099                   | 4,056                                 |
| Total expenditures   | <u>117,155</u>          | <u>117,155</u> | <u>113,099</u>            | <u>4,056</u>                          |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>487</u>              | <u>487</u>     | <u>(7,554)</u>            | <u>(8,041)</u>                        |
| Net change in fund balances                                  | <u>\$ 487</u>           | <u>487</u>     | <u>(7,554)</u>            | <u>(8,041)</u>                        |
| Fund balances, beginning of year                             |                         |                | <u>38,279</u>             |                                       |
| Fund balances, end of year                                   |                         |                | <u>\$ 30,725</u>          |                                       |

**CITY OF WOODLAND, CALIFORNIA  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 AMERICAN RECOVERY AND REINVESTMENT ACT SPECIAL REVENUE FUND  
 YEAR ENDED JUNE 30, 2016**

|   | <u>Budgeted Amounts</u> |              | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|---|-------------------------|--------------|---------------------------|---------------------------------------|
|   | <u>Original</u>         | <u>Final</u> |                           |                                       |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                         |              |                           |                                       |
| Transfers in                                | 9,350                   | 9,350        | 37,508                    | 28,158                                |
| Total other financing sources (uses)        | <u>9,350</u>            | <u>9,350</u> | <u>37,508</u>             | <u>28,158</u>                         |
| Net change in fund balances                 | <u>\$ 9,350</u>         | <u>9,350</u> | 37,508                    | <u>28,158</u>                         |
| Fund balances (deficits), beginning of year |                         |              | <u>(37,508)</u>           |                                       |
| Fund balances, end of year                  |                         |              | <u>\$ -</u>               |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
STATE LIBRARY PROGRAMS SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                 | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|-----------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>    |                           |                                       |
| <b>REVENUES:</b>   |                         |                 |                           |                                       |
| Intergovernmental  | \$ -                    | 19,400          | 19,400                    | -                                     |
| Investment earnings  | 200                     | 200             | 430                       | 230                                   |
| Miscellaneous  | -                       | 15,100          | 18,703                    | 3,603                                 |
| Total revenues   | <u>200</u>              | <u>34,700</u>   | <u>38,533</u>             | <u>3,833</u>                          |
| <b>EXPENDITURES:</b>   |                         |                 |                           |                                       |
| Current:   |                         |                 |                           |                                       |
| Library  | <u>36,794</u>           | <u>61,869</u>   | <u>46,186</u>             | <u>15,683</u>                         |
| Total expenditures   | <u>36,794</u>           | <u>61,869</u>   | <u>46,186</u>             | <u>15,683</u>                         |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(36,594)</u>         | <u>(27,169)</u> | <u>(7,653)</u>            | <u>19,516</u>                         |
| Net change in fund balances                                  | <u>\$ (36,594)</u>      | <u>(27,169)</u> | <u>(7,653)</u>            | <u>19,516</u>                         |
| Fund balances, beginning of year                             |                         |                 | <u>164,455</u>            |                                       |
| Fund balances, end of year                                   |                         |                 | <u>\$ 156,802</u>         |                                       |

**CITY OF WOODLAND, CALIFORNIA  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 CEMETERY ENDOWMENT SPECIAL REVENUE FUND  
 YEAR ENDED JUNE 30, 2016**

|                                  | <u>Budgeted Amounts</u> |               | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|----------------------------------|-------------------------|---------------|---------------------------|---------------------------------------|
|                                  | <u>Original</u>         | <u>Final</u>  |                           |                                       |
| <b>REVENUES:</b>                 |                         |               |                           |                                       |
| Charges for services             | \$ 13,249               | 13,249        | 8,536                     | (4,713)                               |
| Investment earnings              | 1,000                   | 1,000         | 635                       | (365)                                 |
| Total revenues                   | <u>14,249</u>           | <u>14,249</u> | <u>9,171</u>              | <u>(5,078)</u>                        |
| Net change in fund balances      | <u>\$ 14,249</u>        | <u>14,249</u> | 9,171                     | <u>(5,078)</u>                        |
| Fund balances, beginning of year |                         |               | <u>157,067</u>            |                                       |
| Fund balances, end of year       |                         |               | <u>\$ 166,238</u>         |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SPRING LAKE SPORTS PARK MAINTENANCE CFD SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|----------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>   |                           |                                       |
| <b>REVENUES:</b>   |                         |                |                           |                                       |
| Charges for services   | \$ 421,260              | 421,260        | 460,543                   | 39,283                                |
| Total revenues   | <u>421,260</u>          | <u>421,260</u> | <u>460,543</u>            | <u>39,283</u>                         |
| <b>EXPENDITURES:</b>   |                         |                |                           |                                       |
| Current:   |                         |                |                           |                                       |
| Finance  | 12,000                  | 12,000         | 10,236                    | 1,764                                 |
| Public works   | 387,615                 | 413,278        | 401,903                   | 11,375                                |
| Total expenditures   | <u>399,615</u>          | <u>425,278</u> | <u>412,139</u>            | <u>13,139</u>                         |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>21,645</u>           | <u>(4,018)</u> | <u>48,404</u>             | <u>52,422</u>                         |
| Net change in fund balances                                  | <u>\$ 21,645</u>        | <u>(4,018)</u> | 48,404                    | <u>52,422</u>                         |
| Fund balances, beginning of year                             |                         |                | <u>18,974</u>             |                                       |
| Fund balances, end of year                                   |                         |                | <u>\$ 67,378</u>          |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FIRE SUPPRESSION DISTRICT SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |               | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|---------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>  |                           |                                       |
| <b>REVENUES:</b>   |                         |               |                           |                                       |
| Charges for services   | \$ 60,000               | 60,000        | 96,749                    | 36,749                                |
| Total revenues   | <u>60,000</u>           | <u>60,000</u> | <u>96,749</u>             | <u>36,749</u>                         |
| <b>EXPENDITURES:</b>   |                         |               |                           |                                       |
| Current:   |                         |               |                           |                                       |
| Fire   | 3,500                   | 3,500         | 5,623                     | (2,123)                               |
| Total expenditures   | <u>3,500</u>            | <u>3,500</u>  | <u>5,623</u>              | <u>(2,123)</u>                        |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>56,500</u>           | <u>56,500</u> | <u>91,126</u>             | <u>34,626</u>                         |
| Net change in fund balances                                  | <u>\$ 56,500</u>        | <u>56,500</u> | 91,126                    | <u>34,626</u>                         |
| Fund balances (deficits), beginning of year                  |                         |               | <u>(955,712)</u>          |                                       |
| Fund balances (deficits), end of year                        |                         |               | <u>\$ (864,586)</u>       |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
OFF-SITE AFFORDABLE HOUSING SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|------------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>     |                           |                                       |
| <b>REVENUES:</b>   |                         |                  |                           |                                       |
| Investment earnings  | \$ 2,500                | 2,500            | 1,499                     | (1,001)                               |
| Total revenues   | <u>2,500</u>            | <u>2,500</u>     | <u>1,499</u>              | <u>(1,001)</u>                        |
| <b>EXPENDITURES:</b>   |                         |                  |                           |                                       |
| Current:   |                         |                  |                           |                                       |
| Community development  | -                       | 171,219          | 88,350                    | 82,869                                |
| Total expenditures   | <u>-</u>                | <u>171,219</u>   | <u>88,350</u>             | <u>82,869</u>                         |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>2,500</u>            | <u>(168,719)</u> | <u>(86,851)</u>           | <u>81,868</u>                         |
| Net change in fund balances                                  | <u>\$ 2,500</u>         | <u>(168,719)</u> | <u>(86,851)</u>           | <u>81,868</u>                         |
| Fund balances, beginning of year                             |                         |                  | <u>1,672,901</u>          |                                       |
| Fund balances, end of year                                   |                         |                  | <u>\$ 1,586,050</u>       |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
WORKFORCE HOUSING GRANTS SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|----------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>   |                           |                                       |
| <b>REVENUES:</b>   |                         |                |                           |                                       |
| Intergovernmental  | \$ 400,000              | 400,000        | 351,723                   | (48,277)                              |
| Total revenues   | <u>400,000</u>          | <u>400,000</u> | <u>351,723</u>            | <u>(48,277)</u>                       |
| <b>EXPENDITURES:</b>   |                         |                |                           |                                       |
| Current:   |                         |                |                           |                                       |
| Community development  | 400,000                 | 400,000        | 351,723                   | 48,277                                |
| Total expenditures   | <u>400,000</u>          | <u>400,000</u> | <u>351,723</u>            | <u>48,277</u>                         |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>-</u>                | <u>-</u>       | <u>-</u>                  | <u>-</u>                              |
| Net change in fund balances                                  | <u>\$ -</u>             | <u>-</u>       | <u>-</u>                  | <u>-</u>                              |
| Fund balances, beginning of year                             |                         |                | <u>127,647</u>            |                                       |
| Fund balances, end of year                                   |                         |                | <u>\$ 127,647</u>         |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
LIGHTING & LANDSCAPING DISTRICTS SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | Budgeted Amounts    |                  | Actual<br>Amounts   | Variance with<br>Final Budget |
|--|---------------------|------------------|---------------------|-------------------------------|
|  | Original            | Final            |                     |                               |
| <b>REVENUES:</b>   |                     |                  |                     |                               |
| Charges for services   | \$ 1,750,691        | 1,750,691        | 1,918,372           | 167,681                       |
| Investment earnings  | 3,480               | 3,480            | 4,862               | 1,382                         |
| Total revenues   | <u>1,754,171</u>    | <u>1,754,171</u> | <u>1,923,234</u>    | <u>169,063</u>                |
| <b>EXPENDITURES:</b>   |                     |                  |                     |                               |
| Current:   |                     |                  |                     |                               |
| Finance  | 33,053              | 33,053           | 31,448              | 1,605                         |
| Parks and recreation   | 21,897              | 21,897           | 17,517              | 4,380                         |
| Public works   | 1,945,270           | 1,946,642        | 1,725,879           | 220,763                       |
| Total expenditures   | <u>2,000,220</u>    | <u>2,001,592</u> | <u>1,774,844</u>    | <u>226,748</u>                |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(246,049)</u>    | <u>(247,421)</u> | 148,390             | <u>395,811</u>                |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                     |                  |                     |                               |
| Transfers in   | 10,000              | 10,000           | 10,000              | -                             |
| Total other financing sources (uses)                         | <u>10,000</u>       | <u>10,000</u>    | <u>10,000</u>       | <u>-</u>                      |
| Net change in fund balances                                  | <u>\$ (236,049)</u> | <u>(237,421)</u> | 158,390             | <u>395,811</u>                |
| Fund balances, beginning of year                             |                     |                  | <u>1,155,106</u>    |                               |
| Fund balances, end of year                                   |                     |                  | <u>\$ 1,313,496</u> |                               |

**CITY OF WOODLAND, CALIFORNIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL -**  
**COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND**  
**YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                  | <u>Actual</u><br><u>Amounts</u> | <u>Variance with</u><br><u>Final Budget</u> |
|--|-------------------------|------------------|---------------------------------|---|
|  | <u>Original</u>         | <u>Final</u>     |                                 |   |
| <b>REVENUES:</b>   |                         |                  |                                 |   |
| Intergovernmental  | \$ 446,268              | 1,037,796        | 253,364                         | (784,432)                                   |
| Charges for services   | 12,000                  | 12,000           | 14,670                          | 2,670                                       |
| Investment earnings  | 2,536                   | 2,536            | 757                             | (1,779)                                     |
| Total revenues   | <u>460,804</u>          | <u>1,052,332</u> | <u>268,791</u>                  | <u>(783,541)</u>                            |
| <b>EXPENDITURES:</b>   |                         |                  |                                 |   |
| Current:   |                         |                  |                                 |   |
| Community development  | <u>651,554</u>          | <u>1,052,332</u> | <u>332,211</u>                  | <u>720,121</u>                              |
| Total expenditures   | <u>651,554</u>          | <u>1,052,332</u> | <u>332,211</u>                  | <u>720,121</u>                              |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(190,750)</u>        | <u>-</u>         | <u>(63,420)</u>                 | <u>(63,420)</u>                             |
| Net change in fund balances                                  | <u>\$ (190,750)</u>     | <u>-</u>         | <u>(63,420)</u>                 | <u>(63,420)</u>                             |
| Fund balances, beginning of year                             |                         |                  | <u>3,267,569</u>                |   |
| Fund balances, end of year                                   |                         |                  | <u><u>3,204,149</u></u>         |   |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
POLICE GRANTS SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | Budgeted Amounts |                  | Actual<br>Amounts | Variance with<br>Final Budget |
|--|------------------|------------------|-------------------|-------------------------------|
|  | Original         | Final            |                   |                               |
| <b>REVENUES:</b>   |                  |                  |                   |                               |
| Intergovernmental  | \$ 129,294       | 129,294          | 22,581            | (106,713)                     |
| Total revenues   | <u>129,294</u>   | <u>129,294</u>   | <u>22,581</u>     | <u>(106,713)</u>              |
| <b>EXPENDITURES:</b>   |                  |                  |                   |                               |
| Current:   |                  |                  |                   |                               |
| Police   | 374,758          | 374,758          | 136,116           | 238,642                       |
| Total expenditures   | <u>374,758</u>   | <u>374,758</u>   | <u>136,116</u>    | <u>238,642</u>                |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(245,464)</u> | <u>(245,464)</u> | <u>(113,535)</u>  | <u>131,929</u>                |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                  |                  |                   |                               |
| Transfers in   | 249,758          | 249,758          | 249,758           | -                             |
| Transfers out  | -                | -                | -                 | -                             |
| Total other financing sources (uses)                         | <u>249,758</u>   | <u>249,758</u>   | <u>249,758</u>    | <u>-</u>                      |
| Net change in fund balances                                  | <u>\$ 4,294</u>  | <u>4,294</u>     | 136,223           | <u>131,929</u>                |
| Fund balances (deficits), beginning of year                  |                  |                  | <u>(4,499)</u>    |                               |
| Fund balances, end of year                                   |                  |                  | <u>\$ 131,724</u> |                               |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
HOUSING ASSISTANCE SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                 | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|-----------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>    |                           |                                       |
| <b>REVENUES:</b>   |                         |                 |                           |                                       |
| Investment earnings  | \$ -                    | -               | 218                       | 218                                   |
| Miscellaneous  | 13,156                  | -               | 215,229                   | 215,229                               |
| Total revenues   | <u>13,156</u>           | <u>-</u>        | <u>215,447</u>            | <u>215,447</u>                        |
| <b>EXPENDITURES:</b>   |                         |                 |                           |                                       |
| Current:   |                         |                 |                           |                                       |
| Community development  | 8,800                   | 8,801           | 186,904                   | (178,103)                             |
| Total expenditures   | <u>8,800</u>            | <u>8,801</u>    | <u>186,904</u>            | <u>(178,103)</u>                      |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>4,356</u>            | <u>(8,801)</u>  | <u>28,543</u>             | <u>37,344</u>                         |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                         |                 |                           |                                       |
| Transfers out  | -                       | (4,351)         | (4,351)                   | -                                     |
| Total other financing sources (uses)                         | <u>-</u>                | <u>(4,351)</u>  | <u>(4,351)</u>            | <u>-</u>                              |
| Net change in fund balances                                  | <u>\$ 4,356</u>         | <u>(13,152)</u> | 24,192                    | <u>37,344</u>                         |
| Fund balances, beginning of year                             |                         |                 | <u>2,039,873</u>          |                                       |
| Fund balances, end of year                                   |                         |                 | <u>\$ 2,064,065</u>       |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
HOUSING ASSISTANCE GRANTS SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |               | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|---------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>  |                           |                                       |
| <b>REVENUES:</b>   |                         |               |                           |                                       |
| Charges for services   | \$ 73,412               | 73,412        | 35,656                    | (37,756)                              |
| Investment earnings  | -                       | -             | 724                       | 724                                   |
| Total revenues   | <u>73,412</u>           | <u>73,412</u> | <u>36,380</u>             | <u>(37,032)</u>                       |
| <b>EXPENDITURES:</b>   |                         |               |                           |                                       |
| Current:   |                         |               |                           |                                       |
| Community development  | 73,412                  | 73,412        | 29,398                    | 44,014                                |
| Total expenditures   | <u>73,412</u>           | <u>73,412</u> | <u>29,398</u>             | <u>44,014</u>                         |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>-</u>                | <u>-</u>      | <u>6,982</u>              | <u>6,982</u>                          |
| Net change in fund balances                                  | <u>\$ -</u>             | <u>-</u>      | 6,982                     | <u>6,982</u>                          |
| Fund balances, beginning of year                             |                         |               | <u>7,761,450</u>          |                                       |
| Fund balances, end of year                                   |                         |               | <u>\$ 7,768,432</u>       |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
HOME GRANT SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|------------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>     |                           |                                       |
| <b>REVENUES:</b>   |                         |                  |                           |                                       |
| Charges for services   | \$ 20,000               | 20,000           | 56,402                    | 36,402                                |
| Investment earnings  | -                       | -                | 2,474                     | 2,474                                 |
| Total revenues   | <u>20,000</u>           | <u>20,000</u>    | <u>58,876</u>             | <u>38,876</u>                         |
| <b>EXPENDITURES:</b>   |                         |                  |                           |                                       |
| Current:   |                         |                  |                           |                                       |
| Community development  | -                       | 417,465          | 38,724                    | 378,741                               |
| Total expenditures   | <u>-</u>                | <u>417,465</u>   | <u>38,724</u>             | <u>378,741</u>                        |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>20,000</u>           | <u>(397,465)</u> | <u>20,152</u>             | <u>417,617</u>                        |
| Net change in fund balances                                  | <u>\$ 20,000</u>        | <u>(397,465)</u> | 20,152                    | <u>417,617</u>                        |
| Fund balances, beginning of year                             |                         |                  | <u>11,836,895</u>         |                                       |
| Fund balances, end of year                                   |                         |                  | <u>\$ 11,857,047</u>      |                                       |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ENVIRONMENTAL COMPLIANCE SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2016**

|  | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|------------------|---------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>     |                           |                                       |
| <b>REVENUES:</b>   |                         |                  |                           |                                       |
| Charges for services   | \$ 184,500              | 1,134,500        | 313,843                   | (820,657)                             |
| Investment earnings  | -                       | -                | 1,080                     | 1,080                                 |
| Total revenues   | <u>184,500</u>          | <u>1,134,500</u> | <u>314,923</u>            | <u>(819,577)</u>                      |
| <b>EXPENDITURES:</b>   |                         |                  |                           |                                       |
| Current:   |                         |                  |                           |                                       |
| Community development  | 8,510                   | 8,510            | 9,146                     | (636)                                 |
| Public works   | 170,710                 | 1,248,265        | 308,966                   | 939,299                               |
| Total expenditures   | <u>179,220</u>          | <u>1,256,775</u> | <u>318,112</u>            | <u>938,663</u>                        |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>5,280</u>            | <u>(122,275)</u> | <u>(3,189)</u>            | <u>119,086</u>                        |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                         |                  |                           |                                       |
| Transfers out  | -                       | (43,081)         | (43,081)                  | -                                     |
| Total other financing sources (uses)                         | <u>-</u>                | <u>(43,081)</u>  | <u>(43,081)</u>           | <u>-</u>                              |
| Net change in fund balances                                  | <u>\$ 5,280</u>         | <u>(165,356)</u> | <u>(46,270)</u>           | <u>119,086</u>                        |
| Fund balances, beginning of year                             |                         |                  | <u>330,493</u>            |                                       |
| Fund balances, end of year                                   |                         |                  | <u>\$ 284,223</u>         |                                       |

**CITY OF WOODLAND, CALIFORNIA  
 COMBINING BALANCE SHEET  
 NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2016**

|  | 2012<br>Lease<br>Refunding<br>Bonds | 2014<br>Lease<br>Refunding<br>Bonds | Total Nonmajor<br>Debt Service<br>Funds |
|--|-------------------------------------|-------------------------------------|---|
|  | <u>          </u>                   | <u>          </u>                   | <u>          </u>                       |
| <b>ASSETS</b>                            |                                     |                                     |   |
| Cash and investments                     | \$ 597                              | 7,892                               | 8,489                                   |
| Total assets                             | <u>\$ 597</u>                       | <u>7,892</u>                        | <u>8,489</u>                            |
| <br><b>LIABILITIES AND FUND BALANCES</b> |                                     |                                     |   |
| Fund balances:                           |                                     |                                     |   |
| Restricted                               | \$ 597                              | 7,892                               | 8,489                                   |
| Total fund balances                      | <u>597</u>                          | <u>7,892</u>                        | <u>8,489</u>                            |
| Total liabilities and fund balances      | <u>\$ 597</u>                       | <u>7,892</u>                        | <u>8,489</u>                            |

**CITY OF WOODLAND, CALIFORNIA  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR DEBT SERVICE FUNDS  
 YEAR ENDED JUNE 30, 2016**

|   | 2012<br>Lease<br>Refunding<br>Bonds | 2014<br>Lease<br>Refunding<br>Bonds | Total Nonmajor<br>Debt Service<br>Funds |
|---|-------------------------------------|-------------------------------------|---|
|   | <u>          </u>                   | <u>          </u>                   | <u>          </u>                       |
| <b>REVENUES:</b>                          |                                     |                                     |   |
| Investment earnings                       | \$          3                       | 5                                   | 8                                       |
| Total Revenues                            | <u>          3</u>                  | <u>          5</u>                  | <u>          8</u>                      |
| <b>EXPENDITURES:</b>                      |                                     |                                     |   |
| Debt service:                             |                                     |                                     |   |
| Principal                                 | 1,011,700                           | 1,125,588                           | 2,137,288                               |
| Interest                                  | <u>      48,425</u>                 | <u>      415,104</u>                | <u>      463,529</u>                    |
| Total expenditures                        | <u>1,060,125</u>                    | <u>1,540,692</u>                    | <u>2,600,817</u>                        |
| Deficiency of revenues under expenditures | <u>(1,060,122)</u>                  | <u>(1,540,687)</u>                  | <u>(2,600,809)</u>                      |
| <b>OTHER FINANCING SOURCES:</b>           |                                     |                                     |   |
| Transfers in                              | <u>1,060,143</u>                    | <u>1,540,200</u>                    | <u>2,600,343</u>                        |
| Total other financing sources (uses)      | <u>1,060,143</u>                    | <u>1,540,200</u>                    | <u>2,600,343</u>                        |
| Net change in fund balance                | 21                                  | (487)                               | (466)                                   |
| Fund balance, beginning of year           | <u>          576</u>                | <u>          8,379</u>              | <u>          8,955</u>                  |
| Fund balance, end of year                 | <u>\$          597</u>              | <u>          7,892</u>              | <u>          8,489</u>                  |

**CITY OF WOODLAND, CALIFORNIA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
2012 LEASE REFUNDING BONDS DEBT SERVICE FUND  
YEAR ENDED JUNE 30, 2016**

|   | <u>Budgeted Amounts</u> |                    | <u>Actual<br/>Amounts</u> | <u>Variance with<br/>Final Budget</u> |
|---|-------------------------|--------------------|---------------------------|---------------------------------------|
|   | <u>Original</u>         | <u>Final</u>       |                           |                                       |
| <b>REVENUES:</b>                          |                         |                    |                           |                                       |
| Investment earnings                       | \$ -                    | -                  | 3                         | 3                                     |
| Total revenues                            | <u>-</u>                | <u>-</u>           | <u>3</u>                  | <u>3</u>                              |
| <b>EXPENDITURES:</b>                      |                         |                    |                           |                                       |
| Debt service:                             |                         |                    |                           |                                       |
| Principal                                 | 977,700                 | 977,700            | 1,011,700                 | (34,000)                              |
| Interest                                  | 78,813                  | 78,813             | 48,425                    | 30,388                                |
| Total expenditures                        | <u>1,056,513</u>        | <u>1,056,513</u>   | <u>1,060,125</u>          | <u>(3,612)</u>                        |
| Deficiency of revenues under expenditures | <u>(1,056,513)</u>      | <u>(1,056,513)</u> | <u>(1,060,122)</u>        | <u>(3,609)</u>                        |
| <b>OTHER FINANCING SOURCES:</b>           |                         |                    |                           |                                       |
| Transfers in                              | 1,058,503               | 1,058,503          | 1,060,143                 | 1,640                                 |
| Total other financing sources (uses)      | <u>1,058,503</u>        | <u>1,058,503</u>   | <u>1,060,143</u>          | <u>1,640</u>                          |
| Net change in fund balance                | <u>\$ 1,990</u>         | <u>1,990</u>       | 21                        | <u>(1,969)</u>                        |
| Fund balance, beginning of year           |                         |                    | <u>576</u>                |                                       |
| Fund balance, end of year                 |                         |                    | <u>\$ 597</u>             |                                       |

**CITY OF WOODLAND, CALIFORNIA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**2014 LEASE REFUNDING BONDS DEBT SERVICE FUND**  
**YEAR ENDED JUNE 30, 2016**

|   | <u>Budgeted Amounts</u> |                    | Actual<br>Amounts  | Variance with<br>Final Budget |
|---|-------------------------|--------------------|--------------------|-------------------------------|
|   | <u>Original</u>         | <u>Final</u>       |                    |                               |
| <b>REVENUES:</b>                          |                         |                    |                    |                               |
| Investment earnings                       | \$ -                    | -                  | 5                  | 5                             |
| Total revenues                            | <u>-</u>                | <u>-</u>           | <u>5</u>           | <u>5</u>                      |
| <b>EXPENDITURES:</b>                      |                         |                    |                    |                               |
| Debt service:                             |                         |                    |                    |                               |
| Principal                                 | 1,125,133               | 1,125,133          | 1,125,588          | (455)                         |
| Interest                                  | 406,946                 | 406,946            | 415,104            | (8,158)                       |
| Total expenditures                        | <u>1,532,079</u>        | <u>1,532,079</u>   | <u>1,540,692</u>   | <u>(8,613)</u>                |
| Deficiency of revenues under expenditures | <u>(1,532,079)</u>      | <u>(1,532,079)</u> | <u>(1,540,687)</u> | <u>(8,608)</u>                |
| <b>OTHER FINANCING SOURCES:</b>           |                         |                    |                    |                               |
| Transfers in                              | 1,537,079               | 1,537,079          | 1,540,200          | 3,121                         |
| Total other financing sources (uses)      | <u>1,537,079</u>        | <u>1,537,079</u>   | <u>1,540,200</u>   | <u>3,121</u>                  |
| Net change in fund balance                | <u>\$ 5,000</u>         | <u>5,000</u>       | (487)              | <u>(5,487)</u>                |
| Fund balance, beginning of year           |                         |                    | <u>8,379</u>       |                               |
| Fund balance, end of year                 |                         |                    | <u>\$ 7,892</u>    |                               |

**CITY OF WOODLAND, CALIFORNIA  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
JUNE 30, 2016**

|   | City<br>Capital<br>Projects | Park<br>Reserve | Park in Lieu<br>Fees | Gibson Ranch<br>Capital Projects | Water<br>Development | Storm<br>Drain<br>Development |
|---|-----------------------------|-----------------|----------------------|----------------------------------|----------------------|-------------------------------|
| <b>Assets:</b>  |                             |                 |                      |                                  |                      |                               |
| Cash and investments  | \$ 2,069,970                | -               | 669,757              | 104,483                          | 71,314               | -                             |
| Receivables   | 68,077                      | -               | -                    | -                                | -                    | -                             |
| Due from other funds  | -                           | -               | -                    | -                                | -                    | -                             |
| Long-term notes receivable  | -                           | -               | -                    | 50,473                           | -                    | -                             |
| Advances to other funds, net  | -                           | -               | -                    | -                                | -                    | -                             |
| Total assets  | <u>\$ 2,138,047</u>         | <u>-</u>        | <u>669,757</u>       | <u>154,956</u>                   | <u>71,314</u>        | <u>-</u>                      |
| <b>Liabilities:</b>   |                             |                 |                      |                                  |                      |                               |
| Accounts payable  | \$ 1,687,782                | -               | -                    | -                                | -                    | -                             |
| Due to other funds  | -                           | -               | -                    | -                                | -                    | 764,805                       |
| Advances from other funds   | <u>3,616,358</u>            | <u>-</u>        | <u>-</u>             | <u>-</u>                         | <u>-</u>             | <u>-</u>                      |
| Total liabilities   | <u>5,304,140</u>            | <u>-</u>        | <u>-</u>             | <u>-</u>                         | <u>-</u>             | <u>764,805</u>                |
| <b>Fund balances (deficits):</b>  |                             |                 |                      |                                  |                      |                               |
| Restricted  | -                           | -               | 669,757              | 154,956                          | 71,314               | -                             |
| Committed   | -                           | -               | -                    | -                                | -                    | -                             |
| Unassigned  | <u>(3,166,093)</u>          | <u>-</u>        | <u>-</u>             | <u>-</u>                         | <u>-</u>             | <u>(764,805)</u>              |
| Total fund balances (deficits)  | <u>(3,166,093)</u>          | <u>-</u>        | <u>669,757</u>       | <u>154,956</u>                   | <u>71,314</u>        | <u>(764,805)</u>              |
| Total liabilities, deferred inflow of<br>resources and fund balances (deficits) | <u>\$ 2,138,047</u>         | <u>-</u>        | <u>669,757</u>       | <u>154,956</u>                   | <u>71,314</u>        | <u>-</u>                      |

| Surface<br>Water<br>Development | Special<br>Sales Tax<br>District | 2007 TAB Bond<br>Proceed Fund | Sewer<br>Development | Total<br>Nonmajor<br>Capital<br>Projects Funds |
|---------------------------------|----------------------------------|-------------------------------|----------------------|--|
| 1,842,184                       | 3,222,024                        | -                             | 3,031,429            | 11,011,161                                     |
| -                               | -                                | -                             | -                    | 68,077   |
| -                               | 3,929,402                        | -                             | -                    | 3,929,402                                      |
| -                               | -                                | -                             | -                    | 50,473   |
| -                               | 652,336                          | -                             | -                    | 652,336  |
| <u>1,842,184</u>                | <u>7,803,762</u>                 | <u>-</u>                      | <u>3,031,429</u>     | <u>15,711,449</u>                              |
| -                               | -                                | -                             | -                    | 1,687,782                                      |
| -                               | -                                | 125,583                       | -                    | 890,388  |
| -                               | -                                | -                             | -                    | 3,616,358                                      |
| -                               | -                                | 125,583                       | -                    | 6,194,528                                      |
| 1,842,184                       | -                                | -                             | 3,031,429            | 5,769,640                                      |
| -                               | 7,803,762                        | -                             | -                    | 7,803,762                                      |
| -                               | -                                | (125,583)                     | -                    | (4,056,481)                                    |
| <u>1,842,184</u>                | <u>7,803,762</u>                 | <u>(125,583)</u>              | <u>3,031,429</u>     | <u>9,516,921</u>                               |
| <u>1,842,184</u>                | <u>7,803,762</u>                 | <u>-</u>                      | <u>3,031,429</u>     | <u>15,711,449</u>                              |

**CITY OF WOODLAND, CALIFORNIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
YEAR ENDED JUNE 30, 2016**

|  | City<br>Capital<br>Projects | Park<br>Reserve  | Park in Lieu<br>Fees | Gibson Ranch<br>Capital Projects | Water<br>Development |
|--|-----------------------------|------------------|----------------------|----------------------------------|----------------------|
| <b>REVENUES:</b>   |                             |                  |                      |                                  |                      |
| Intergovernmental  | \$ 197                      | -                | -                    | -                                | -                    |
| Licenses and permits   | 2,081,102                   | 874,416          | -                    | -                                | 125,335              |
| Investment earnings  | 13,122                      | -                | 2,557                | 399                              | (11)                 |
| Miscellaneous  | 134,544                     | 60               | -                    | -                                | -                    |
| Total revenues   | <u>2,228,965</u>            | <u>874,476</u>   | <u>2,557</u>         | <u>399</u>                       | <u>125,324</u>       |
| <b>EXPENDITURES:</b>   |                             |                  |                      |                                  |                      |
| Current:   |                             |                  |                      |                                  |                      |
| Finance  | 37,225                      | -                | -                    | -                                | -                    |
| Community development  | 548,372                     | -                | -                    | -                                | -                    |
| Parks and recreation   | -                           | 5,712            | 2,861                | -                                | -                    |
| Police   | 97,149                      | -                | -                    | -                                | -                    |
| Library  | 88,856                      | -                | -                    | -                                | -                    |
| Public works   | 565,895                     | 57,398           | 2,106                | -                                | 69,799               |
| Debt service:  |                             |                  |                      |                                  |                      |
| Principal  | 47,884                      | -                | -                    | -                                | -                    |
| Interest   | 862                         | -                | -                    | -                                | -                    |
| Total expenditures   | <u>1,386,243</u>            | <u>63,110</u>    | <u>4,967</u>         | <u>-</u>                         | <u>69,799</u>        |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>842,722</u>              | <u>811,366</u>   | <u>(2,410)</u>       | <u>399</u>                       | <u>55,525</u>        |
| <b>OTHER FINANCING USES:</b>                                 |                             |                  |                      |                                  |                      |
| Transfers in   | 21,600                      | 1,000,834        | -                    | -                                | -                    |
| Transfers out  | (132,573)                   | (1,812,200)      | -                    | -                                | -                    |
| Total other financing sources (uses)                         | <u>(110,973)</u>            | <u>(811,366)</u> | <u>-</u>             | <u>-</u>                         | <u>-</u>             |
| Net change in fund balances                                  | 731,749                     | -                | (2,410)              | 399                              | 55,525               |
| Fund balances (deficits), beginning of year                  | (3,897,842)                 | -                | 672,167              | 154,557                          | 15,789               |
| Fund balances (deficits), end of year                        | <u>\$ (3,166,093)</u>       | <u>-</u>         | <u>669,757</u>       | <u>154,956</u>                   | <u>71,314</u>        |

| Storm<br>Drain<br>Development | Surface<br>Water<br>Development | Special<br>Sales Tax<br>District | 2007 TAB Bond<br>Proceed Fund | Sewer<br>Development | Total<br>Nonmajor<br>Capital<br>Projects Funds |
|-------------------------------|---------------------------------|----------------------------------|-------------------------------|----------------------|--|
| -                             | -                               | -                                | -                             | -                    | 197  |
| 25,783                        | 654,842                         | -                                | -                             | 1,407,554            | 5,169,032                                      |
| (80)                          | 7,033                           | 13,618                           | -                             | 11,533               | 48,171   |
| -                             | -                               | 4,472                            | -                             | -                    | 139,076  |
| <u>25,703</u>                 | <u>661,875</u>                  | <u>18,090</u>                    | <u>-</u>                      | <u>1,419,087</u>     | <u>5,356,476</u>                               |
| -                             | -                               | -                                | -                             | -                    | 37,225   |
| -                             | -                               | 29,892                           | -                             | -                    | 578,264  |
| -                             | -                               | -                                | -                             | -                    | 8,573  |
| -                             | -                               | -                                | -                             | -                    | 97,149   |
| -                             | -                               | -                                | -                             | -                    | 88,856   |
| 233,407                       | -                               | 2,135,794                        | 1,048,740                     | 67,441               | 4,180,580                                      |
| -                             | -                               | -                                | -                             | -                    | 47,884   |
| -                             | -                               | -                                | -                             | -                    | 862  |
| <u>233,407</u>                | <u>-</u>                        | <u>2,165,686</u>                 | <u>1,048,740</u>              | <u>67,441</u>        | <u>5,039,393</u>                               |
| <u>(207,704)</u>              | <u>661,875</u>                  | <u>(2,147,596)</u>               | <u>(1,048,740)</u>            | <u>1,351,646</u>     | <u>317,083</u>                                 |
| -                             | -                               | 4,980,823                        | -                             | -                    | 6,003,257                                      |
| -                             | -                               | (1,361,095)                      | -                             | -                    | (3,305,868)                                    |
| -                             | -                               | 3,619,728                        | -                             | -                    | 2,697,389                                      |
| (207,704)                     | 661,875                         | 1,472,132                        | (1,048,740)                   | 1,351,646            | 3,014,472                                      |
| (557,101)                     | 1,180,309                       | 6,331,630                        | 923,157                       | 1,679,783            | 6,502,449                                      |
| <u>(764,805)</u>              | <u>1,842,184</u>                | <u>7,803,762</u>                 | <u>(125,583)</u>              | <u>3,031,429</u>     | <u>9,516,921</u>                               |

**CITY OF WOODLAND, CALIFORNIA  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2016**

|  | Storm<br>Drain       | Wastewater<br>Pretreatment | Recycling        | Construction<br>and Demolition<br>Program |
|--|----------------------|----------------------------|------------------|---|
| <b>ASSETS</b>                          |                      |                            |                  |   |
| Current assets:                        |                      |                            |                  |   |
| Cash and investments                   | \$ 178               | 625,855                    | 1,690,270        | 177,705                                   |
| Receivables                            | -                    | 12,120                     | 16,604           | -   |
| Total current assets                   | <u>178</u>           | <u>637,975</u>             | <u>1,706,874</u> | <u>177,705</u>                            |
| Noncurrent assets:                     |                      |                            |                  |   |
| Advances to other funds                | -                    | -                          | 68,000           | -   |
| Land                                   | 447,400              | -                          | -                | -   |
| Capital assets, net                    | <u>15,009,717</u>    | <u>-</u>                   | <u>8,686</u>     | <u>-</u>                                  |
| Total noncurrent assets                | <u>15,457,117</u>    | <u>-</u>                   | <u>76,686</u>    | <u>-</u>                                  |
| Total assets                           | <u>15,457,295</u>    | <u>637,975</u>             | <u>1,783,560</u> | <u>177,705</u>                            |
| <b>DEFERRED OUTFLOWS OF RESOURCES:</b> |                      |                            |                  |   |
| Deferred outflows - pension related    | <u>30,620</u>        | <u>44,732</u>              | <u>-</u>         | <u>-</u>                                  |
| <b>LIABILITIES</b>                     |                      |                            |                  |   |
| Current liabilities:                   |                      |                            |                  |   |
| Accounts payable                       | 13,499               | 1,633                      | -                | 66,005                                    |
| Due to other funds                     | 201,877              | -                          | -                | -   |
| Compensated absences                   | 329                  | 5,688                      | 3,883            | 486                                       |
| Total current liabilities              | <u>215,705</u>       | <u>7,321</u>               | <u>3,883</u>     | <u>66,491</u>                             |
| Noncurrent liabilities:                |                      |                            |                  |   |
| Compensated absences                   | 4,973                | 9,512                      | 1,860            | 560                                       |
| Advances from other funds              | -                    | -                          | -                | 68,000                                    |
| Other postemployment benefits          | 136,171              | 206,189                    | 128,895          | 24,906                                    |
| Net pension liability                  | <u>425,516</u>       | <u>621,623</u>             | <u>-</u>         | <u>-</u>                                  |
| Total noncurrent liabilities           | <u>566,660</u>       | <u>837,324</u>             | <u>130,755</u>   | <u>93,466</u>                             |
| Total liabilities                      | <u>782,365</u>       | <u>844,645</u>             | <u>134,638</u>   | <u>159,957</u>                            |
| <b>DEFERRED INFLOWS OF RESOURCES:</b>  |                      |                            |                  |   |
| Deferred inflows - pension related     | <u>21,969</u>        | <u>32,093</u>              | <u>-</u>         | <u>-</u>                                  |
| <b>NET POSITION</b>                    |                      |                            |                  |   |
| Investment in capital assets           | 15,457,117           | -                          | 8,686            | -   |
| Unrestricted                           | <u>(773,536)</u>     | <u>(194,031)</u>           | <u>1,640,236</u> | <u>17,748</u>                             |
| Total net position                     | <u>\$ 14,683,581</u> | <u>(194,031)</u>           | <u>1,648,922</u> | <u>17,748</u>                             |

| <u>Fire<br/>Training<br/>Center</u> | <u>Cemetery</u>  | <u>Youth<br/>Program</u> | <u>Total<br/>Nonmajor<br/>Enterprise Funds</u> |
|-------------------------------------|------------------|--------------------------|--|
| 103,545                             | 41               | 88,059                   | 2,685,653                                      |
| 2,922                               | -                | -                        | 31,646   |
| <u>106,467</u>                      | <u>41</u>        | <u>88,059</u>            | <u>2,717,299</u>                               |
| -                                   | -                | -                        | 68,000   |
| -                                   | -                | -                        | 447,400  |
| -                                   | -                | -                        | 15,018,403                                     |
| -                                   | -                | -                        | 15,533,803                                     |
| <u>106,467</u>                      | <u>41</u>        | <u>88,059</u>            | <u>18,251,102</u>                              |
| -                                   | -                | -                        | 75,352   |
| -                                   | 13               | 24,695                   | 105,845  |
| -                                   | 426,697          | -                        | 628,574  |
| -                                   | 570              | -                        | 10,956   |
| -                                   | <u>427,280</u>   | <u>24,695</u>            | <u>745,375</u>                                 |
| -                                   | -                | 47                       | 16,952   |
| -                                   | -                | -                        | 68,000   |
| 62,272                              | 71,966           | 1,534                    | 631,933  |
| -                                   | -                | -                        | 1,047,139                                      |
| <u>62,272</u>                       | <u>71,966</u>    | <u>1,581</u>             | <u>1,764,024</u>                               |
| <u>62,272</u>                       | <u>499,246</u>   | <u>26,276</u>            | <u>2,509,399</u>                               |
| -                                   | -                | -                        | 54,062   |
| -                                   | -                | -                        | 15,465,803                                     |
| 44,195                              | (499,205)        | 61,783                   | 297,190  |
| <u>44,195</u>                       | <u>(499,205)</u> | <u>61,783</u>            | <u>15,762,993</u>                              |

**CITY OF WOODLAND, CALIFORNIA  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION  
YEAR ENDED JUNE 30, 2016**

|                                  | <u>Storm<br/>Drain</u> | <u>Wastewater<br/>Pretreatment</u> | <u>Recycling</u> | <u>Construction<br/>and Demolition<br/>Program</u> |
|----------------------------------|------------------------|------------------------------------|------------------|--|
| <b>OPERATING REVENUES:</b>       |                        |                                    |                  |  |
| Charges for services             | \$ 302,554             | 498,480                            | 195,983          | 68,040   |
| Other                            | 9,114                  | -                                  | -                | -  |
| Total operating revenues         | <u>311,668</u>         | <u>498,480</u>                     | <u>195,983</u>   | <u>68,040</u>                                      |
| <b>OPERATING EXPENSES:</b>       |                        |                                    |                  |  |
| Personnel services               | 287,411                | 219,507                            | 167,604          | 30,851   |
| Utilities                        | 29,615                 | -                                  | -                | -  |
| Office supplies and expenses     | 86,880                 | 49,563                             | 62,196           | 4,359  |
| Contractual services             | 153,643                | 58,566                             | 4,751            | -  |
| Depreciation                     | 616,962                | -                                  | 322              | -  |
| Equipment rental and maintenance | 162,458                | 27,766                             | 11,296           | 1,711  |
| Total operating expenses         | <u>1,336,969</u>       | <u>355,402</u>                     | <u>246,169</u>   | <u>36,921</u>                                      |
| Operating income (loss)          | <u>(1,025,301)</u>     | <u>143,078</u>                     | <u>(50,186)</u>  | <u>31,119</u>                                      |
| <b>NONOPERATING REVENUES:</b>    |                        |                                    |                  |  |
| Investment earnings              | -                      | 2,389                              | 6,453            | 678  |
| Intergovernmental                | -                      | -                                  | 49,297           | -  |
| Total nonoperating revenues      | <u>-</u>               | <u>2,389</u>                       | <u>55,750</u>    | <u>678</u>   |
| Income (loss) before transfers   | (1,025,301)            | 145,467                            | 5,564            | 31,797   |
| Transfers in                     | 242,000                | -                                  | -                | -  |
| Transfers out                    | <u>-</u>               | <u>(3,360)</u>                     | <u>(3,080)</u>   | <u>-</u>   |
| Change in net position           | (783,301)              | 142,107                            | 2,484            | 31,797   |
| Net position, beginning of year  | <u>15,466,882</u>      | <u>(336,138)</u>                   | <u>1,646,438</u> | <u>(14,049)</u>                                    |
| Net position, end of year        | <u>\$ 14,683,581</u>   | <u>(194,031)</u>                   | <u>1,648,922</u> | <u>17,748</u>                                      |

| <u>Fire<br/>Training<br/>Center</u> | <u>Cemetery</u>  | <u>Youth<br/>Program</u> | <u>Total<br/>Nonmajor<br/>Enterprise Funds</u> |
|-------------------------------------|------------------|--------------------------|--|
| -                                   | 83,566           | 374,709                  | 1,523,332                                      |
| 28,832                              | -                | -                        | 37,946   |
| <u>28,832</u>                       | <u>83,566</u>    | <u>374,709</u>           | <u>1,561,278</u>                               |
| -                                   | 175,474          | 107,104                  | 987,951  |
| -                                   | 81,872           | -                        | 111,487  |
| -                                   | 51,942           | 36,207                   | 291,147  |
| -                                   | 14,317           | 151,965                  | 383,242  |
| -                                   | -                | -                        | 617,284  |
| -                                   | 33,169           | 1,463                    | 237,863  |
| -                                   | <u>356,774</u>   | <u>296,739</u>           | <u>2,628,974</u>                               |
| <u>28,832</u>                       | <u>(273,208)</u> | <u>77,970</u>            | <u>(1,067,696)</u>                             |
| 395                                 | -                | 336                      | 10,251   |
| -                                   | -                | -                        | 49,297   |
| <u>395</u>                          | <u>-</u>         | <u>336</u>               | <u>59,548</u>                                  |
| 29,227                              | (273,208)        | 78,306                   | (1,008,148)                                    |
| -                                   | 200,000          | -                        | 442,000  |
| -                                   | -                | -                        | (6,440)  |
| 29,227                              | (73,208)         | 78,306                   | (572,588)                                      |
| 14,968                              | (425,997)        | (16,523)                 | 16,335,581                                     |
| <u>44,195</u>                       | <u>(499,205)</u> | <u>61,783</u>            | <u>15,762,993</u>                              |

**CITY OF WOODLAND, CALIFORNIA  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2016**

|   | Storm<br>Drain | Wastewater<br>Pretreatment | Recycling | Construction<br>and Demolition<br>Program |
|---|----------------|----------------------------|-----------|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>  |                |                            |           |   |
| Receipts from customers and users   | \$ 375,082     | 497,838                    | 198,288   | 85,954                                    |
| Payments to suppliers   | (452,478)      | (135,978)                  | (81,968)  | -   |
| Payments to employees   | (229,774)      | (338,530)                  | (161,847) | (29,181)                                  |
| Net cash provided (used) by operating activities  | (307,170)      | 23,330                     | (45,527)  | 56,773                                    |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>   |                |                            |           |   |
| Cash received from other funds  | 307,348        | -                          | -         | -   |
| Cash paid to other funds  | -              | (3,360)                    | (3,080)   | -   |
| Operating grants received   | -              | -                          | 49,297    | -   |
| Net cash provided (used) by noncapital financing activities   | 307,348        | (3,360)                    | 46,217    | -   |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>  |                |                            |           |   |
| Acquisition of capital assets   | -              | -                          | (4,298)   | -   |
| Net cash used by capital and related financing activities   | -              | -                          | (4,298)   | -   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>  |                |                            |           |   |
| Interest received   | -              | 2,389                      | 6,453     | 678                                       |
| Net increase (decrease) in cash and cash equivalents  | 178            | 22,359                     | 2,845     | 57,451                                    |
| Cash and cash equivalents, beginning of year  | -              | 603,496                    | 1,687,425 | 120,254                                   |
| Cash and cash equivalents, end of year  | \$ 178         | 625,855                    | 1,690,270 | 177,705                                   |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities:              |                |                            |           |   |
| Operating income (loss)   | \$ (1,025,301) | 143,078                    | (50,186)  | 31,119                                    |
| Adjustment to reconcile operating income (loss) to net cash flows provided (used ) by operating activities: |                |                            |           |   |
| Depreciation  | 616,962        | -                          | 322       | -   |
| Change in assets and liabilities:   |                |                            |           |   |
| Receivables   | 63,414         | (642)                      | 2,305     | -   |
| Deferred outflow - pension related  | (7,443)        | 1,623                      | -         | -   |
| Accounts payable  | (19,882)       | (83)                       | (3,725)   | 23,984                                    |
| Compensated absences  | 237            | (3,178)                    | (369)     | 298                                       |
| Other postemployment benefits   | 10,196         | 14,494                     | 6,126     | 1,372                                     |
| Net pension liability   | 374,847        | (62,717)                   | -         | -   |
| Deferred inflow - pension related   | (320,200)      | (69,245)                   | -         | -   |
| Total adjustments   | 718,131        | (119,748)                  | 4,659     | 25,654                                    |
| Net cash provided (used) by operating activities  | \$ (307,170)   | 23,330                     | (45,527)  | 56,773                                    |

| <u>Fire<br/>Training<br/>Center</u> | <u>Cemetery</u>  | <u>Youth<br/>Program</u> | <u>Total<br/>Nonmajor<br/>Enterprise Funds</u> |
|-------------------------------------|------------------|--------------------------|--|
| 28,832                              | 83,567           | 374,709                  | 1,644,270                                      |
| -                                   | (183,731)        | (180,969)                | (1,035,124)                                    |
| -                                   | (171,570)        | (106,280)                | (1,037,182)                                    |
| <u>28,832</u>                       | <u>(271,734)</u> | <u>87,460</u>            | <u>(428,036)</u>                               |
| -                                   | 271,775          | -                        | 579,123  |
| -                                   | -                | -                        | (6,440)  |
| -                                   | -                | -                        | 49,297   |
| <u>-</u>                            | <u>271,775</u>   | <u>-</u>                 | <u>621,980</u>                                 |
| -                                   | -                | -                        | (4,298)  |
| -                                   | -                | -                        | (4,298)  |
| 395                                 | -                | 336                      | 10,251   |
| 29,227                              | 41               | 87,796                   | 199,897  |
| <u>74,318</u>                       | <u>-</u>         | <u>263</u>               | <u>2,485,756</u>                               |
| <u>103,545</u>                      | <u>41</u>        | <u>88,059</u>            | <u>2,685,653</u>                               |
| <u>28,832</u>                       | <u>(273,208)</u> | <u>77,970</u>            | <u>(1,067,696)</u>                             |
| -                                   | -                | -                        | 617,284  |
| -                                   | -                | -                        | 65,077   |
| -                                   | -                | -                        | (5,820)  |
| -                                   | (2,431)          | 8,666                    | 6,529  |
| -                                   | 156              | 47                       | (2,809)  |
| -                                   | 3,749            | 777                      | 36,714   |
| -                                   | -                | -                        | 312,130  |
| -                                   | -                | -                        | (389,445)                                      |
| <u>-</u>                            | <u>1,474</u>     | <u>9,490</u>             | <u>639,660</u>                                 |
| <u>28,832</u>                       | <u>(271,734)</u> | <u>87,460</u>            | <u>(428,036)</u>                               |

**CITY OF WOODLAND, CALIFORNIA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2016**

|  | Equipment<br>Service and<br>Repair | Benefits       | Self-<br>Insurance | Information<br>Systems | Facilities<br>Replacement | Total             |
|--|------------------------------------|----------------|--------------------|------------------------|---------------------------|-------------------|
| <b>ASSETS</b>                          |                                    |                |                    |                        |                           |                   |
| Current assets:                        |                                    |                |                    |                        |                           |                   |
| Cash and investments                   | \$ 4,902,208                       | 285,865        | 2,181,901          | 780,310                | 828,452                   | 8,978,736         |
| Receivables                            | -                                  | -              | 7,400              | -                      | -                         | 7,400             |
| Total current assets                   | <u>4,902,208</u>                   | <u>285,865</u> | <u>2,189,301</u>   | <u>780,310</u>         | <u>828,452</u>            | <u>8,986,136</u>  |
| Noncurrent assets:                     |                                    |                |                    |                        |                           |                   |
| Capital assets, net                    | 6,645,314                          | -              | -                  | 515,808                | -                         | 7,161,122         |
| Total assets                           | <u>11,547,522</u>                  | <u>285,865</u> | <u>2,189,301</u>   | <u>1,296,118</u>       | <u>828,452</u>            | <u>16,147,258</u> |
| <b>DEFERRED OUTFLOWS OF RESOURCES:</b> |                                    |                |                    |                        |                           |                   |
| Deferred outflows - pension related    | 101,181                            | -              | -                  | 118,488                | -                         | 219,669           |
| <b>LIABILITIES</b>                     |                                    |                |                    |                        |                           |                   |
| Current liabilities:                   |                                    |                |                    |                        |                           |                   |
| Accounts payable                       | 27,722                             | 18,635         | 61,986             | 16,216                 | 970                       | 125,529           |
| Interest payable                       | 36,950                             | -              | -                  | -                      | -                         | 36,950            |
| Compensated absences                   | 12,970                             | -              | 2,151              | 430                    | -                         | 15,551            |
| Capital lease obligations              | 466,192                            | -              | -                  | -                      | -                         | 466,192           |
| Total current liabilities              | <u>543,834</u>                     | <u>18,635</u>  | <u>64,137</u>      | <u>16,646</u>          | <u>970</u>                | <u>644,222</u>    |
| Noncurrent liabilities:                |                                    |                |                    |                        |                           |                   |
| Compensated absences                   | 25,519                             | -              | 1,409              | 28,290                 | -                         | 55,218            |
| Capital lease obligations              | 2,465,562                          | -              | -                  | -                      | -                         | 2,465,562         |
| Other postemployment benefits          | 448,767                            | -              | 18,429             | 352,282                | -                         | 819,478           |
| Net pension liability                  | 1,406,053                          | -              | -                  | 1,646,562              | -                         | 3,052,615         |
| Total noncurrent liabilities           | <u>4,345,901</u>                   | <u>-</u>       | <u>19,838</u>      | <u>2,027,134</u>       | <u>-</u>                  | <u>6,392,873</u>  |
| Total liabilities                      | <u>4,889,735</u>                   | <u>18,635</u>  | <u>83,975</u>      | <u>2,043,780</u>       | <u>970</u>                | <u>7,037,095</u>  |
| <b>DEFERRED INFLOWS OF RESOURCES:</b>  |                                    |                |                    |                        |                           |                   |
| Deferred inflows - pension related     | 72,592                             | -              | -                  | 85,009                 | -                         | 157,601           |
| <b>NET POSITION</b>                    |                                    |                |                    |                        |                           |                   |
| Net investment in capital assets       | 3,713,560                          | -              | -                  | 515,808                | -                         | 4,229,368         |
| Unrestricted                           | 2,972,816                          | 267,230        | 2,105,326          | (1,229,991)            | 827,482                   | 4,942,863         |
| Total net position                     | <u>\$ 6,686,376</u>                | <u>267,230</u> | <u>2,105,326</u>   | <u>(714,183)</u>       | <u>827,482</u>            | <u>9,172,231</u>  |

**CITY OF WOODLAND, CALIFORNIA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION  
YEAR ENDED JUNE 30, 2016**

|   | Equipment<br>Service and<br>Repair | Benefits         | Self-<br>Insurance | Information<br>Systems | Facilities<br>Replacement | Total             |
|---|------------------------------------|------------------|--------------------|------------------------|---------------------------|-------------------|
| <b>OPERATING REVENUES:</b>                |                                    |                  |                    |                        |                           |                   |
| Billings to departments                   | \$ 3,304,212                       | 7,919,187        | 1,612,677          | 1,656,012              | -                         | 14,492,088        |
| Other                                     | 423                                | -                | 18,175             | 7,960                  | -                         | 26,558            |
| Total operating revenues                  | <u>3,304,635</u>                   | <u>7,919,187</u> | <u>1,630,852</u>   | <u>1,663,972</u>       | <u>-</u>                  | <u>14,518,646</u> |
| <b>OPERATING EXPENSES:</b>                |                                    |                  |                    |                        |                           |                   |
| Personnel services                        | 663,026                            | -                | 55,944             | 1,071,597              | -                         | 1,790,567         |
| Utilities                                 | 3,665                              | -                | -                  | 7,887                  | -                         | 11,552            |
| Office supplies and expenses              | 657,014                            | -                | -                  | 212,600                | -                         | 869,614           |
| Small tools and supplies                  | 2,463                              | -                | -                  | -                      | -                         | 2,463             |
| Depreciation                              | 692,919                            | -                | -                  | 84,382                 | -                         | 777,301           |
| Equipment rental and maintenance          | 245,058                            | -                | -                  | 375,926                | 98,185                    | 719,169           |
| Insurance premiums and claims             | -                                  | 7,944,470        | 1,456,015          | -                      | -                         | 9,400,485         |
| Total operating expenses                  | <u>2,264,145</u>                   | <u>7,944,470</u> | <u>1,511,959</u>   | <u>1,752,392</u>       | <u>98,185</u>             | <u>13,571,151</u> |
| Operating income (loss)                   | <u>1,040,490</u>                   | <u>(25,283)</u>  | <u>118,893</u>     | <u>(88,420)</u>        | <u>(98,185)</u>           | <u>947,495</u>    |
| <b>NONOPERATING REVENUES (EXPENSES):</b>  |                                    |                  |                    |                        |                           |                   |
| Investment earnings                       | 18,714                             | 1,092            | 8,330              | 2,979                  | 3,163                     | 34,278            |
| Interest expense                          | (129,655)                          | -                | -                  | -                      | -                         | (129,655)         |
| Gain (loss) on disposal of capital assets | 57,995                             | -                | -                  | -                      | -                         | 57,995            |
| Total nonoperating revenues (expenses)    | <u>(52,946)</u>                    | <u>1,092</u>     | <u>8,330</u>       | <u>2,979</u>           | <u>3,163</u>              | <u>(37,376)</u>   |
| Income (loss) before transfers            | 987,544                            | (24,191)         | 127,223            | (85,441)               | (95,022)                  | 910,113           |
| Transfers in                              | 172,743                            | -                | -                  | -                      | 440,000                   | 612,743           |
| Transfers out                             | -                                  | -                | (20,000)           | -                      | -                         | (20,000)          |
| Change in net position                    | 1,160,287                          | (24,191)         | 107,223            | (85,441)               | 344,978                   | 1,502,856         |
| Net position, beginning of year           | 5,526,089                          | 291,421          | 1,998,103          | (628,742)              | 482,504                   | 7,669,375         |
| Net position, end of year                 | <u>\$ 6,686,376</u>                | <u>267,230</u>   | <u>2,105,326</u>   | <u>(714,183)</u>       | <u>827,482</u>            | <u>9,172,231</u>  |

**CITY OF WOODLAND, CALIFORNIA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2016**

|   | Equipment<br>Service and<br>Repair | Benefits        | Self-<br>Insurance | Information<br>Systems | Facilities<br>Replacement | Total              |
|---|------------------------------------|-----------------|--------------------|------------------------|---------------------------|--------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>  |                                    |                 |                    |                        |                           |                    |
| Receipts from customers   | \$ 3,304,635                       | 7,925,102       | 1,639,704          | 1,663,972              | -                         | 14,533,413         |
| Payments to suppliers   | (1,036,531)                        | -               | (1,410,423)        | (581,104)              | (120,466)                 | (3,148,524)        |
| Payments to employees   | (725,303)                          | -               | -                  | (909,430)              | -                         | (1,634,733)        |
| Insurance premiums and claims paid  | -                                  | (7,959,747)     | (54,404)           | -                      | -                         | (8,014,151)        |
| Net cash provided (used) by operating activities  | <u>1,542,801</u>                   | <u>(34,645)</u> | <u>174,877</u>     | <u>173,438</u>         | <u>(120,466)</u>          | <u>1,736,005</u>   |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>   |                                    |                 |                    |                        |                           |                    |
| Transfers in  | 172,743                            | -               | -                  | -                      | 440,000                   | 612,743            |
| Transfers out   | -                                  | -               | (20,000)           | -                      | -                         | (20,000)           |
| Net cash provided (used) by noncapital financing activities   | <u>172,743</u>                     | <u>-</u>        | <u>(20,000)</u>    | <u>-</u>               | <u>440,000</u>            | <u>592,743</u>     |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>                                      |                                    |                 |                    |                        |                           |                    |
| Acquisition of capital assets   | (762,025)                          | -               | -                  | (215,842)              | -                         | (977,867)          |
| Proceeds from sale of capital assets  | 67,446                             | -               | -                  | -                      | -                         | 67,446             |
| Principal payments on long-term debt  | (564,523)                          | -               | -                  | -                      | -                         | (564,523)          |
| Interest paid   | (108,089)                          | -               | -                  | -                      | -                         | (108,089)          |
| Net cash used by capital and related financing activities   | <u>(1,367,191)</u>                 | <u>-</u>        | <u>-</u>           | <u>(215,842)</u>       | <u>-</u>                  | <u>(1,583,033)</u> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>  |                                    |                 |                    |                        |                           |                    |
| Interest received   | 18,714                             | 1,092           | 8,330              | 2,979                  | 3,163                     | 34,278             |
| Net cash provided by investing activities   | <u>18,714</u>                      | <u>1,092</u>    | <u>8,330</u>       | <u>2,979</u>           | <u>3,163</u>              | <u>34,278</u>      |
| Net increase (decrease) in cash and cash equivalents  | 367,067                            | (33,553)        | 163,207            | (39,425)               | 322,697                   | 779,993            |
| Cash and cash equivalents, beginning of year  | 4,535,141                          | 319,418         | 2,018,694          | 819,735                | 505,755                   | 8,198,743          |
| Cash and cash equivalents, end of year  | <u>\$ 4,902,208</u>                | <u>285,865</u>  | <u>2,181,901</u>   | <u>780,310</u>         | <u>828,452</u>            | <u>8,978,736</u>   |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b> |                                    |                 |                    |                        |                           |                    |
| Operating income (loss)   | <u>\$ 1,040,490</u>                | <u>(25,283)</u> | <u>118,893</u>     | <u>(88,420)</u>        | <u>(98,185)</u>           | <u>947,495</u>     |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: |                                    |                 |                    |                        |                           |                    |
| Depreciation  | 692,919                            | -               | -                  | 84,382                 | -                         | 777,301            |
| Changes in assets and liabilities:  |                                    |                 |                    |                        |                           |                    |
| Receivables   | -                                  | 5,915           | 8,852              | -                      | -                         | 14,767             |
| Deferred outflow - pension related  | (8,471)                            | -               | -                  | (25,778)               | -                         | (34,249)           |
| Accounts payable  | (128,331)                          | (15,277)        | 45,592             | 15,309                 | (22,281)                  | (104,988)          |
| Compensated absences  | 4,613                              | -               | (288)              | (161)                  | -                         | 4,164              |
| Other postemployment benefits   | 34,290                             | -               | 1,828              | 27,889                 | -                         | 64,007             |
| Net pension liability   | 37,374                             | -               | -                  | 277,883                | -                         | 315,257            |
| Deferred inflow - pension related   | (130,083)                          | -               | -                  | (117,666)              | -                         | (247,749)          |
| Total adjustments   | <u>502,311</u>                     | <u>(9,362)</u>  | <u>55,984</u>      | <u>261,858</u>         | <u>(22,281)</u>           | <u>788,510</u>     |
| Net cash provided (used) by operating activities  | <u>\$ 1,542,801</u>                | <u>(34,645)</u> | <u>174,877</u>     | <u>173,438</u>         | <u>(120,466)</u>          | <u>1,736,005</u>   |
| <b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:</b>   |                                    |                 |                    |                        |                           |                    |
| Capital leases issued   | \$ 1,138,496                       | -               | -                  | -                      | -                         | 1,138,496          |

**CITY OF WOODLAND, CALIFORNIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**YEAR ENDED JUNE 30, 2016**

|   | East Main Reassessment District |                  |                    |                           |
|---|---------------------------------|------------------|--------------------|---------------------------|
|   | Balance,<br>July 1, 2015        | Additions        | Deletions          | Balance,<br>June 30, 2016 |
| <b>ASSETS:</b>                          |                                 |                  |                    |                           |
| Cash and investments                    | \$ 263,988                      | 2,235,640        | (2,462,636)        | 36,992                    |
| Cash and investments with fiscal agents | 992,656                         | 1,224,756        | (2,217,412)        | -                         |
| Accounts receivable                     | 9,089                           | -                | (9,089)            | -                         |
| Total assets                            | <u>\$ 1,265,733</u>             | <u>3,460,396</u> | <u>(4,689,137)</u> | <u>36,992</u>             |
| <b>LIABILITIES:</b>                     |                                 |                  |                    |                           |
| Due to assessment district bondholders  | <u>\$ 1,265,733</u>             | <u>3,460,396</u> | <u>(4,689,137)</u> | <u>36,992</u>             |

|  | Beamer-Kentucky Assessment District |            |           |                           |
|--|-------------------------------------|------------|-----------|---------------------------|
|  | Balance,<br>July 1, 2015            | Additions  | Deletions | Balance,<br>June 30, 2016 |
| <b>ASSETS:</b>                         |                                     |            |           |                           |
| Cash and investments                   | \$ 23,786                           | 465        | -         | 24,251                    |
| Total assets                           | <u>\$ 23,786</u>                    | <u>465</u> | <u>-</u>  | <u>24,251</u>             |
| <b>LIABILITIES:</b>                    |                                     |            |           |                           |
| Due to assessment district bondholders | <u>\$ 23,786</u>                    | <u>465</u> | <u>-</u>  | <u>24,251</u>             |

|   | Gibson Ranch Community Facilities District |                  |                    |                           |
|---|--|------------------|--------------------|---------------------------|
|   | Balance,<br>July 1, 2015                   | Additions        | Deletions          | Balance,<br>June 30, 2016 |
| <b>ASSETS:</b>                          |  |                  |                    |                           |
| Cash and investments                    | \$ 2,532,109                               | 2,775,568        | (2,749,392)        | 2,558,285                 |
| Cash and investments with fiscal agents | 226,796                                    | 223,104          | (223,592)          | 226,308                   |
| Accounts receivable                     | 62,297                                     | 60,996           | (62,297)           | 60,996                    |
| Total assets                            | <u>\$ 2,821,202</u>                        | <u>3,059,668</u> | <u>(3,035,281)</u> | <u>2,845,589</u>          |
| <b>LIABILITIES:</b>                     |  |                  |                    |                           |
| Due to assessment district bondholders  | <u>\$ 2,821,202</u>                        | <u>3,059,668</u> | <u>(3,035,281)</u> | <u>2,845,589</u>          |

**CITY OF WOODLAND, CALIFORNIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**YEAR ENDED JUNE 30, 2016**

|   | Spring Lake Community Facilities District |                   |                     |                           |
|---|---|-------------------|---------------------|---------------------------|
|   | Balance,<br>July 1, 2015                  | Additions         | Deletions           | Balance,<br>June 30, 2016 |
| <b>ASSETS:</b>                          |   |                   |                     |                           |
| Cash and investments                    | \$ 1,275,922                              | 10,928,060        | (10,803,278)        | 1,400,704                 |
| Cash and investments with fiscal agents | 2,147,708                                 | 2,243,265         | (2,257,393)         | 2,133,580                 |
| Accounts receivable                     | 118,718                                   | 137,055           | (118,718)           | 137,055                   |
| Total assets                            | <u>\$ 3,542,348</u>                       | <u>13,308,380</u> | <u>(13,179,389)</u> | <u>3,671,339</u>          |
| <b>LIABILITIES:</b>                     |   |                   |                     |                           |
| Due to assessment district bondholders  | <u>\$ 3,542,348</u>                       | <u>13,308,380</u> | <u>(13,179,389)</u> | <u>3,671,339</u>          |

|                      | Recreation Contract      |           |                 |                           |
|----------------------|--------------------------|-----------|-----------------|---------------------------|
|                      | Balance,<br>July 1, 2015 | Additions | Deletions       | Balance,<br>June 30, 2016 |
| <b>ASSETS:</b>       |                          |           |                 |                           |
| Cash and investments | \$ 43,967                | -         | (43,941)        | 26                        |
| Accounts receivable  | 13,293                   | -         | (13,293)        | -                         |
| Total assets         | <u>\$ 57,260</u>         | <u>-</u>  | <u>(57,234)</u> | <u>26</u>                 |
| <b>LIABILITIES:</b>  |                          |           |                 |                           |
| Accounts payable     | <u>\$ 57,260</u>         | <u>-</u>  | <u>(57,234)</u> | <u>26</u>                 |

|   | Totals                   |                   |                     |                           |
|---|--------------------------|-------------------|---------------------|---------------------------|
|   | Balance,<br>July 1, 2015 | Additions         | Deletions           | Balance,<br>June 30, 2016 |
| <b>ASSETS:</b>                          |                          |                   |                     |                           |
| Cash and investments                    | \$ 4,139,772             | 15,939,733        | (16,059,247)        | 4,020,258                 |
| Cash and investments with fiscal agents | 3,367,160                | 3,691,125         | (4,698,397)         | 2,359,888                 |
| Accounts receivable                     | 203,397                  | 198,051           | (203,397)           | 198,051                   |
| Total assets                            | <u>\$ 7,710,329</u>      | <u>19,828,909</u> | <u>(20,961,041)</u> | <u>6,578,197</u>          |
| <b>LIABILITIES:</b>                     |                          |                   |                     |                           |
| Accounts payable                        | 57,260                   | -                 | (57,234)            | 26                        |
| Due to assessment district bondholders  | 7,653,069                | 19,828,909        | (20,903,807)        | 6,578,171                 |
| Total liabilities                       | <u>\$ 7,710,329</u>      | <u>19,828,909</u> | <u>(20,961,041)</u> | <u>6,578,197</u>          |

## STATISTICAL SECTION

*This part of the City of Woodland's (City) comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information depicts about the City's overall health.*

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|--|--------------------|
| <b>Financial Trends</b><br><i>These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.</i>  | <b>128</b>         |
| <b>Revenue Capacity</b><br><i>These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.</i>   | <b>141</b>         |
| <b>Debt Capacity</b><br><i>These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.</i>   | <b>149</b>         |
| <b>Demographic and Economic Information</b><br><i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.</i> | <b>154</b>         |
| <b>Operating Information</b><br><i>These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.</i>                        | <b>157</b>         |

**Sources:** *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002-2003; schedules presenting government-wide information include information beginning in that year.*

**CITY OF WOODLAND, CALIFORNIA  
NET POSITION  
LAST TEN FISCAL YEARS**

|   | <u>2006-07</u>        | <u>2007-08</u>        | <u>2008-09</u>        | <u>2009-10</u>        | <u>2010-11</u>        |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Governmental activities</b>              |                       |                       |                       |                       |                       |
| Net investment in capital assets            | \$ 159,816,139        | \$153,358,424         | \$167,697,342         | \$175,149,249         | \$175,532,061         |
| Restricted                                  | 5,829,056             | 26,413,639            | 26,905,963            | 28,664,010            | 20,654,005            |
| Unrestricted                                | <u>29,294,147</u>     | <u>26,088,467</u>     | <u>15,628,835</u>     | <u>2,550,781</u>      | <u>13,458,688</u>     |
| Total governmental activities net position  | <u>\$ 194,939,342</u> | <u>\$ 205,860,530</u> | <u>\$ 210,232,140</u> | <u>\$ 206,364,040</u> | <u>\$ 209,644,754</u> |
| <b>Business-type activities</b>             |                       |                       |                       |                       |                       |
| Net investment in capital assets            | \$ 104,371,922        | \$101,945,090         | \$103,132,145         | \$78,435,923          | \$77,270,997          |
| Restricted                                  | -                     | -                     | -                     | -                     | -                     |
| Unrestricted                                | <u>6,287,867</u>      | <u>9,293,746</u>      | <u>8,444,484</u>      | <u>32,896,495</u>     | <u>40,449,763</u>     |
| Total business-type activities net position | <u>\$ 110,659,789</u> | <u>\$ 111,238,836</u> | <u>\$ 111,576,629</u> | <u>\$ 111,332,418</u> | <u>\$ 117,720,760</u> |
| <b>Primary government</b>                   |                       |                       |                       |                       |                       |
| Net investment in capital assets            | \$ 264,188,061        | \$ 255,303,514        | \$ 270,829,487        | \$ 253,585,172        | \$ 252,803,058        |
| Restricted                                  | 5,829,056             | 26,413,639            | 26,905,963            | 28,664,010            | 20,654,005            |
| Unrestricted                                | <u>35,582,014</u>     | <u>35,382,213</u>     | <u>24,073,319</u>     | <u>35,447,276</u>     | <u>53,908,451</u>     |
| Total primary government net position       | <u>\$ 305,599,131</u> | <u>\$ 317,099,366</u> | <u>\$ 321,808,769</u> | <u>\$ 317,696,458</u> | <u>\$ 327,365,514</u> |

| <u>2011-12</u>        | <u>2012-13</u>        | <u>2013-14</u>        | <u>2014-15</u>        | <u>2015-16</u>        |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$179,481,830         | \$179,307,034         | \$201,865,849         | \$200,742,596         | \$204,139,769         |
| 8,258,134             | 14,028,356            | 41,596,236            | 48,421,554            | 61,802,695            |
| 32,875,965            | 29,647,237            | (56,750,876)          | (53,846,878)          | (58,584,957)          |
| <u>\$ 220,615,929</u> | <u>\$ 222,982,627</u> | <u>\$ 186,711,209</u> | <u>\$ 195,317,272</u> | <u>\$ 207,357,507</u> |
| <br>                  |                       |                       |                       |                       |
| \$94,090,215          | \$97,596,088          | \$76,268,294          | \$82,244,194          | \$78,002,120          |
| -                     | -                     | -                     | -                     | -                     |
| 21,789,158            | 22,193,301            | 13,715,826            | 15,380,051            | 28,793,952            |
| <u>\$ 115,879,373</u> | <u>\$ 119,789,389</u> | <u>\$ 89,984,120</u>  | <u>\$ 97,624,245</u>  | <u>\$ 106,796,072</u> |
| <br>                  |                       |                       |                       |                       |
| \$ 273,572,045        | \$ 276,903,122        | \$ 278,134,143        | \$ 282,986,790        | \$ 282,141,889        |
| 8,258,134             | 14,028,356            | 41,596,236            | 48,421,554            | 61,802,695            |
| 54,665,123            | 51,840,538            | (43,035,050)          | (38,466,827)          | (29,791,005)          |
| <u>\$ 336,495,302</u> | <u>\$ 342,772,016</u> | <u>\$ 276,695,329</u> | <u>\$ 292,941,517</u> | <u>\$ 314,153,579</u> |

**CITY OF WOODLAND, CALIFORNIA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

|   | <u>2006-07</u>       | <u>2007-08</u>       | <u>2008-09</u>       | <u>2009-10</u>       | <u>2010-11</u>       |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Expenses</b>                                 |                      |                      |                      |                      |                      |
| <b>Governmental activities:</b>                 |                      |                      |                      |                      |                      |
| General government                              | \$ 1,742,568         | \$ 963,525           | \$ 1,909,619         | \$ 2,099,341         | \$ 1,828,119         |
| Finance   | 1,174,837            | 1,099,083            | 1,131,247            | 905,273              | 856,310              |
| Community Development                           | 4,430,029            | 11,270,325           | 7,073,091            | 5,316,025            | 5,788,512            |
| Parks, recreation and community services        | 5,438,284            | 5,170,520            | 4,960,573            | 4,371,128            | 3,778,885            |
| Police  | 13,959,212           | 14,832,056           | 15,755,916           | 15,466,484           | 14,854,765           |
| Fire  | 7,487,566            | 8,700,689            | 9,306,236            | 9,576,035            | 9,176,631            |
| Library   | 1,534,716            | 1,573,439            | 1,700,371            | 1,419,705            | 1,521,535            |
| Public Works                                    | 12,205,024           | 18,743,712           | 13,271,321           | 15,842,416           | 14,874,781           |
| Interest on long-term liabilities               | 3,236,740            | 3,843,047            | 3,926,300            | 3,817,325            | 3,738,641            |
| Total governmental activities expenses          | <u>\$ 51,208,976</u> | <u>\$ 66,196,396</u> | <u>\$ 59,034,674</u> | <u>\$ 58,813,732</u> | <u>\$ 56,418,179</u> |
| <b>Business-type activities:</b>                |                      |                      |                      |                      |                      |
| Water Utility                                   | \$ 4,600,289         | \$ 5,794,840         | \$ 6,698,569         | \$ 7,248,618         | \$ 8,135,324         |
| Sewer   | 6,353,032            | 7,975,350            | 9,020,553            | 8,715,448            | 9,963,470            |
| Storm Drain                                     | 1,282,399            | 1,060,395            | 922,637              | 1,063,417            | 1,038,603            |
| Wastewater Pretreatment                         | 303,517              | 326,126              | 308,436              | 408,221              | 432,021              |
| Recycling                                       | 268,208              | 226,929              | 301,096              | 336,672              | 355,318              |
| Construction and Demolition                     | 54,267               | 58,709               | 68,075               | 69,855               | 33,570               |
| Fire Training Center                            | 300,979              | 395,068              | 347,173              | 435,031              | 486,268              |
| Cemetery  | 312,253              | 348,076              | 387,079              | 306,882              | 272,134              |
| Dubach Park                                     | 185,328              | 149,256              | 2,153                | 463                  | -                    |
| Youth Program                                   | -                    | 8,872                | 9,695                | 5,403                | 309,987              |
| Total business-type activities expenses         | <u>13,660,272</u>    | <u>16,343,621</u>    | <u>18,065,466</u>    | <u>18,590,010</u>    | <u>21,026,695</u>    |
| Total primary government expenses               | <u>\$ 64,869,248</u> | <u>\$ 82,540,017</u> | <u>\$ 77,100,140</u> | <u>\$ 77,403,742</u> | <u>\$ 77,444,874</u> |
| <b>Program Revenues</b>                         |                      |                      |                      |                      |                      |
| <b>Governmental activities:</b>                 |                      |                      |                      |                      |                      |
| <b>Charges for Services:</b>                    |                      |                      |                      |                      |                      |
| General Government                              | \$ 1,493,164         | \$ 2,909,700         | \$ 1,891,825         | \$ 920,426           | \$ 883,057           |
| Finance   | 351,557              | 268,181              | 229,906              | 90,698               | 45,210               |
| Community Development                           | 1,893,850            | 6,188,714            | 8,215,989            | 1,464,819            | 2,772,625            |
| Parks, recreation and community services        | 4,983,490            | 4,182,914            | 3,194,424            | 1,908,106            | 1,957,743            |
| Police  | 1,304,712            | 1,130,977            | 834,577              | 467,329              | 491,091              |
| Fire  | 1,283,470            | 1,212,994            | 1,165,662            | 821,018              | 876,684              |
| Library   | 231,962              | 193,839              | 101,242              | 21,678               | 33,314               |
| Public Works                                    | 15,490,978           | 12,868,353           | 7,615,676            | 3,048,102            | 6,098,190            |
| Operating Grants and Contributions              | 11,266,695           | 10,326,296           | 5,608,509            | 6,787,871            | 13,264,070           |
| Capital Grants and Contributions                | 1,507,966            | 1,975,531            | 1,435,075            | 6,362,304            | 4,891,898            |
| Total governmental activities program revenues  | <u>\$ 39,807,844</u> | <u>\$ 41,257,499</u> | <u>\$ 30,292,885</u> | <u>\$ 21,892,351</u> | <u>\$ 31,313,882</u> |
| <b>Business-type activities:</b>                |                      |                      |                      |                      |                      |
| <b>Charges for services:</b>                    |                      |                      |                      |                      |                      |
| Water   | \$ 5,589,013         | \$ 6,268,129         | \$ 6,354,592         | \$ 7,353,553         | \$ 8,928,928         |
| Sewer   | 7,832,929            | 9,357,295            | 10,487,752           | 10,861,213           | 10,004,352           |
| Storm Drain                                     | 179,500              | 193,005              | 183,738              | 196,682              | 197,875              |
| Wastewater Pretreatment                         | 392,034              | 399,466              | 394,743              | 408,337              | 393,113              |
| Recycling                                       | 284,654              | 298,462              | 282,949              | 176,253              | 187,079              |
| Construction & Demolition                       | 76,250               | 65,154               | 62,446               | 15,675               | 24,870               |
| Fire Training                                   | 372,233              | 261,851              | 337,305              | 407,401              | 549,684              |
| Cemetery  | 109,530              | 95,752               | 110,808              | 85,140               | 73,560               |
| Dubach Park                                     | 52,638               | 14,354               | -                    | 25                   | -                    |
| Youth Program                                   | 1,130                | 11,020               | 8,046                | 3,735                | 219,079              |
| Operating Grants and Contributions              | 74,846               | 28,329               | 59,306               | 209,014              | 4,969,979            |
| Capital Grants and Contributions                | -                    | -                    | -                    | -                    | -                    |
| Total business-type activities program revenues | <u>14,964,757</u>    | <u>16,992,817</u>    | <u>18,281,685</u>    | <u>19,717,028</u>    | <u>25,548,519</u>    |
| Total primary government program revenues       | <u>\$ 54,772,601</u> | <u>\$ 58,250,316</u> | <u>\$ 48,574,570</u> | <u>\$ 41,609,379</u> | <u>\$ 56,862,401</u> |

| <u>2011-12</u>       | <u>2012-13</u>       | <u>2013-14</u>       | <u>2014-15</u>       | <u>2015-16</u>       |
|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 1,867,905         | \$ 1,938,057         | \$ 2,039,187         | \$ 2,092,408         | \$ 2,562,866         |
| 967,592              | 750,822              | 889,250              | 1,069,252            | 1,147,630            |
| 7,007,458            | 5,018,649            | 6,245,673            | 2,463,449            | 4,239,966            |
| 3,707,203            | 4,714,032            | 4,532,286            | 2,287,072            | 3,079,686            |
| 15,153,397           | 14,876,820           | 16,032,379           | 16,029,136           | 16,443,083           |
| 9,042,954            | 8,880,705            | 9,111,668            | 9,432,683            | 9,018,533            |
| 1,251,319            | 1,293,192            | 1,346,025            | 1,563,657            | 1,833,222            |
| 11,579,948           | 13,330,496           | 17,819,983           | 26,672,147           | 22,410,825           |
| 3,583,229            | 2,152,033            | 2,293,501            | 708,902              | 649,795              |
| <u>\$ 54,161,005</u> | <u>\$ 52,954,805</u> | <u>\$ 60,309,952</u> | <u>\$ 62,318,706</u> | <u>\$ 61,385,606</u> |
| \$ 9,130,218         | \$ 9,446,118         | \$ 8,086,991         | \$ 10,045,587        | \$ 11,638,227        |
| 9,293,367            | 9,678,411            | 10,520,458           | 11,900,894           | 11,703,113           |
| 1,131,441            | 1,189,593            | 1,214,331            | 1,216,287            | 1,336,969            |
| 441,990              | 454,472              | 451,707              | 443,191              | 355,402              |
| 388,741              | 383,512              | 218,393              | 210,560              | 246,169              |
| 36,428               | 37,857               | 36,469               | 30,481               | 36,921               |
| 53,667               | 35,531               | 28,832               | -                    | -                    |
| 257,868              | 346,881              | 375,040              | 388,823              | 356,774              |
| -                    | -                    | -                    | -                    | -                    |
| 284,635              | 276,773              | 311,839              | 331,978              | 296,739              |
| <u>21,018,355</u>    | <u>21,849,148</u>    | <u>21,244,060</u>    | <u>24,567,801</u>    | <u>25,970,314</u>    |
| <u>\$ 75,179,360</u> | <u>\$ 74,803,953</u> | <u>\$ 81,554,012</u> | <u>\$ 86,886,507</u> | <u>\$ 87,355,920</u> |
| \$ 1,203,443         | \$ 1,231,212         | \$ 1,229,205         | \$ 1,239,165         | \$ 1,239,166         |
| 63,420               | 88,357               | 241,992              | 201,640              | 332,318              |
| 1,655,042            | 1,951,406            | 3,209,890            | 4,461,411            | 3,943,510            |
| 1,813,086            | 2,169,543            | 3,400,600            | 3,536,765            | 4,852,679            |
| 441,094              | 413,477              | 465,017              | 582,891              | 694,050              |
| 604,218              | 673,666              | 864,430              | 1,079,434            | 840,571              |
| 30,315               | 34,751               | 25,043               | 35,875               | 37,925               |
| 2,052,500            | 4,047,490            | 8,103,812            | 8,979,418            | 13,044,170           |
| 8,236,961            | 7,134,363            | 5,693,003            | 6,389,131            | 3,402,505            |
| 5,007,388            | 2,630,439            | 1,454,885            | 7,439,508            | 5,504,964            |
| <u>\$ 21,107,467</u> | <u>\$ 20,374,704</u> | <u>\$ 24,687,877</u> | <u>\$ 33,945,238</u> | <u>\$ 33,891,858</u> |
| \$ 10,473,615        | \$ 14,333,538        | \$ 17,291,417        | \$ 18,054,894        | \$ 19,579,694        |
| 10,462,106           | 10,664,507           | 11,211,192           | 12,499,837           | 13,597,571           |
| 225,744              | 298,162              | 171,153              | 375,524              | 311,668              |
| 398,748              | 407,718              | 423,878              | 454,744              | 498,480              |
| 380,597              | 375,386              | 190,277              | 191,293              | 195,983              |
| 18,975               | 49,175               | 41,600               | 44,000               | 68,040               |
| 1,322                | 74,724               | -                    | -                    | 28,832               |
| 74,277               | 83,663               | 88,886               | 88,182               | 83,566               |
| -                    | -                    | -                    | -                    | -                    |
| 313,968              | 288,558              | 280,023              | 335,429              | 374,709              |
| 38,307               | 33,967               | 92,367               | 19,543               | 49,297               |
| 560,805              | 454,350              | 209,626              | -                    | -                    |
| <u>22,948,464</u>    | <u>27,063,748</u>    | <u>30,000,419</u>    | <u>32,063,446</u>    | <u>34,787,840</u>    |
| <u>\$ 44,055,931</u> | <u>\$ 47,438,452</u> | <u>\$ 54,688,296</u> | <u>\$ 66,008,684</u> | <u>\$ 68,679,698</u> |

continued

**CITY OF WOODLAND, CALIFORNIA  
CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS**

(continued)

|  | <u>2006-07</u>       | <u>2007-08</u>       | <u>2008-09</u>      | <u>2009-10</u>        | <u>2010-11</u>       |
|--|----------------------|----------------------|---------------------|-----------------------|----------------------|
| Net (expense)/revenue                            |                      |                      |                     |                       |                      |
| Governmental activities                          | \$ (11,401,132)      | \$ (24,938,898)      | \$ (28,741,789)     | \$ (36,921,381)       | \$ (25,104,297)      |
| Business-type activities                         | 1,304,485            | 649,196              | 216,219             | 1,127,018             | 4,521,824            |
| Total primary government net expense             | <u>(10,096,647)</u>  | <u>(24,289,702)</u>  | <u>(28,525,570)</u> | <u>(35,794,363)</u>   | <u>(20,582,473)</u>  |
| General Revenues & Other Changes in Net Position |                      |                      |                     |                       |                      |
| Governmental activities:                         |                      |                      |                     |                       |                      |
| Taxes  |                      |                      |                     |                       |                      |
| Property taxes                                   | \$ 11,074,128        | \$ 11,018,368        | \$ 11,416,389       | \$ 11,034,574         | \$ 10,398,932        |
| Utility users tax (Measure E/V/J)                | 2,828,924            | 4,163,290            | 3,732,000           | 3,692,982             | 5,224,831            |
| Other taxes                                      | 1,384,275            | 1,070,800            | 880,676             | 838,561               | 915,164              |
| Franchise fees                                   | 1,407,480            | 1,610,996            | 1,607,431           | 1,641,841             | 1,833,993            |
| Sales taxes                                      | 9,526,016            | 9,427,334            | 9,210,512           | 8,552,518             | 8,934,116            |
| Motor vehicle in lieu fees                       | 4,107,723            | 4,279,487            | 4,365,446           | 4,247,958             | 4,146,982            |
| Investment earnings                              | 1,597,591            | 2,310,560            | 1,169,692           | 531,345               | 347,056              |
| Gain from disposal of capital assets             | -                    | 1,007,176            | 320                 | 918,649               | 460,403              |
| Miscellaneous                                    | 398,561              | 254,291              | -                   | -                     | -                    |
| Extraordinary item                               | -                    | -                    | -                   | -                     | -                    |
| Transfers  | 2,286,855            | 817,784              | 630,934             | 1,594,853             | 599,702              |
| Total governmental activities                    | <u>34,611,553</u>    | <u>35,960,086</u>    | <u>33,013,400</u>   | <u>33,053,281</u>     | <u>32,861,179</u>    |
| Business-type activities:                        |                      |                      |                     |                       |                      |
| Investment earnings                              | 644,286              | 747,635              | 752,508             | 223,624               | 223,636              |
| Miscellaneous                                    | -                    | -                    | -                   | -                     | -                    |
| Transfers  | (2,286,855)          | (817,784)            | (630,934)           | (1,594,853)           | (599,702)            |
| Total business-type activities                   | <u>(1,642,569)</u>   | <u>(70,149)</u>      | <u>121,574</u>      | <u>(1,371,229)</u>    | <u>(376,066)</u>     |
| Total primary government                         | <u>32,968,984</u>    | <u>35,889,937</u>    | <u>33,134,974</u>   | <u>31,682,052</u>     | <u>32,485,113</u>    |
| Change in net position                           |                      |                      |                     |                       |                      |
| Governmental activities                          | \$ 23,210,421        | \$ 11,021,188        | \$ 4,271,611        | \$ (3,868,100)        | \$ 7,756,882         |
| Business-type activities                         | (338,084)            | 579,047              | 337,793             | (244,211)             | 4,145,758            |
| Total primary government                         | <u>\$ 22,872,337</u> | <u>\$ 11,600,235</u> | <u>\$ 4,609,404</u> | <u>\$ (4,112,311)</u> | <u>\$ 11,902,640</u> |

| 2011-12             | 2012-13             | 2013-14             | 2014-15             | 2015-16             |
|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$ (33,053,538)     | \$ (32,580,779)     | \$ (35,622,075)     | \$ (28,373,468)     | \$ (27,493,748)     |
| 1,930,109           | 5,214,600           | 8,756,359           | 7,495,645           | 8,817,526           |
| <u>(31,123,429)</u> | <u>(27,366,179)</u> | <u>(26,865,716)</u> | <u>(20,877,823)</u> | <u>(18,676,222)</u> |

|                   |                   |                   |                   |                   |
|-------------------|-------------------|-------------------|-------------------|-------------------|
| \$ 8,837,027      | \$ 8,879,480      | \$ 9,085,112      | \$ 9,787,516      | \$ 10,398,690     |
| 5,975,097         | 6,544,907         | 6,580,336         | 6,922,242         | 7,448,632         |
| 981,669           | 1,037,341         | 1,167,823         | 1,219,288         | 1,590,048         |
| 2,915,858         | 2,094,726         | 2,144,472         | 2,298,110         | 2,299,902         |
| 9,567,479         | 11,137,304        | 11,367,403        | 11,302,455        | 12,789,183        |
| 3,767,051         | 3,719,377         | 3,780,988         | 4,130,608         | 4,407,140         |
| 172,234           | 105,909           | 230,921           | 425,155           | 485,848           |
| -                 | -                 | -                 | -                 | -                 |
| 81,102            | 55,912            | 599,628           | 1,020,912         | 404,907           |
| 7,831,956         | -                 | -                 | -                 | -                 |
| 3,904,240         | 1,372,521         | 24,540,553        | (126,755)         | (176,301)         |
| <u>44,033,713</u> | <u>34,947,477</u> | <u>59,497,236</u> | <u>36,979,531</u> | <u>39,648,049</u> |

|                    |                    |                     |                   |                   |
|--------------------|--------------------|---------------------|-------------------|-------------------|
| 132,744            | 67,937             | 22,246              | 17,725            | 178,000           |
| -                  | -                  | -                   | -                 | -                 |
| <u>(3,904,240)</u> | <u>(1,372,521)</u> | <u>(24,540,553)</u> | <u>126,755</u>    | <u>176,301</u>    |
| <u>(3,771,496)</u> | <u>(1,304,584)</u> | <u>(24,518,307)</u> | <u>144,480</u>    | <u>354,301</u>    |
| <u>40,262,217</u>  | <u>33,642,893</u>  | <u>34,978,929</u>   | <u>37,124,011</u> | <u>40,002,350</u> |

|                     |                     |                     |                      |                      |
|---------------------|---------------------|---------------------|----------------------|----------------------|
| \$ 10,980,175       | \$ 2,366,698        | \$ 23,875,161       | \$ 8,606,063         | \$ 12,154,301        |
| <u>(1,841,387)</u>  | <u>3,910,016</u>    | <u>(15,761,948)</u> | <u>7,640,125</u>     | <u>9,171,827</u>     |
| <u>\$ 9,138,788</u> | <u>\$ 6,276,714</u> | <u>\$ 8,113,213</u> | <u>\$ 16,246,188</u> | <u>\$ 21,326,128</u> |

(concluded)

**CITY OF WOODLAND, CALIFORNIA  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

|                                      | <u>2006-07</u>       | <u>2007-08</u>       | <u>2008-09</u>       | <u>2009-10</u>       | <u>2010-11</u>       |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund                         |                      |                      |                      |                      |                      |
| Reserved                             | \$ 688,203           | \$ 1,259,109         | \$ 140,827           | \$ 130,820           |                      |
| Unreserved                           | 6,487,552            | 6,274,827            | 5,154,515            | 4,196,104            |                      |
| Nonspendable                         |                      |                      |                      |                      | 137,502              |
| Restricted                           |                      |                      |                      |                      |                      |
| Committed                            |                      |                      |                      |                      |                      |
| Assigned                             |                      |                      |                      |                      | 167,062              |
| Unassigned                           |                      |                      |                      |                      | 6,222,142            |
| Total general fund                   | <u>\$ 7,175,755</u>  | <u>\$ 7,533,936</u>  | <u>\$ 5,295,342</u>  | <u>\$ 4,326,924</u>  | <u>\$ 6,526,706</u>  |
| All Other Governmental Funds         |                      |                      |                      |                      |                      |
| Reserved                             | \$ 21,923,165        | \$ 28,173,355        | \$ 18,281,716        | \$ 19,302,650        |                      |
| Unreserved, undesignated reported in |                      |                      |                      |                      |                      |
| Special revenue funds                | 1,632,068            | 2,084,142            | 462,661              | 1,666,703            |                      |
| Capital projects fund                | (1,676,489)          | 5,981,672            | 7,643,280            | (2,085,018)          |                      |
| Nonspendable                         |                      |                      |                      |                      | 1,799,931            |
| Restricted                           |                      |                      |                      |                      | 21,909,670           |
| Committed                            |                      |                      |                      |                      | 14,422,191           |
| Assigned                             |                      |                      |                      |                      | -                    |
| Unassigned                           |                      |                      |                      |                      | (20,805,659)         |
| Total all other governmental funds   | <u>\$ 21,878,744</u> | <u>\$ 36,239,169</u> | <u>\$ 26,387,657</u> | <u>\$ 18,884,335</u> | <u>\$ 17,326,133</u> |

Note: In FY2010-11 The City implemented GASB 54, which changed the classification of fund balances.

| <u>2011-12</u>      | <u>2012-13</u>       | <u>2013-14</u>       | <u>2014-15</u>       | <u>2015-16</u>       |
|---------------------|----------------------|----------------------|----------------------|----------------------|
| 122,447             | 1,645,838            | 1,647,515            | 1,624,341            | 1,593,308            |
| 2,500,000           | 2,558,427            |                      |                      |                      |
| <u>6,492,414</u>    | <u>8,610,584</u>     | <u>10,314,030</u>    | <u>13,137,168</u>    | <u>15,544,252</u>    |
| <u>\$ 9,114,861</u> | <u>\$ 12,814,849</u> | <u>\$ 11,961,545</u> | <u>\$ 14,761,509</u> | <u>\$ 17,137,560</u> |
| 1,601,631           | 2,167,325            | 1,293,088            | 1,293,088            | -                    |
| 6,653,917           | 7,304,059            | 30,154,832           | 34,398,178           | 35,118,294           |
| 5,700,086           | 4,556,972            | 9,195,345            | 12,730,288           | 17,056,857           |
| -                   | -                    | -                    | -                    | -                    |
| (6,875,647)         | (8,512,711)          | (8,288,423)          | (5,978,223)          | (7,749,826)          |
| <u>\$ 7,079,987</u> | <u>\$ 5,515,645</u>  | <u>\$ 32,354,842</u> | <u>\$ 42,443,331</u> | <u>\$ 44,425,325</u> |

**CITY OF WOODLAND, CALIFORNIA  
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

|  | <u>2006-07</u>    | <u>2007-08</u>    | <u>2008-09</u>    | <u>2009-10</u>    | <u>2010-11</u>    |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Revenues</b>                          |                   |                   |                   |                   |                   |
| Taxes                                    | \$ 25,120,517     | \$ 26,066,032     | \$ 25,100,332     | \$ 23,975,565     | \$ 25,269,320     |
| Fines and penalties                      | 754,274           | 568,543           | 456,942           | 434,173           | 299,959           |
| Intergovernmental                        | 11,307,096        | 16,708,438        | 11,521,084        | 16,528,740        | 16,816,206        |
| Charges for services                     | 6,992,872         | 8,544,540         | 7,238,752         | 6,980,697         | 6,722,574         |
| Licenses, fees, and permits              | 24,136,416        | 25,827,630        | 16,257,298        | 6,351,522         | 10,473,850        |
| Investment earnings                      | 1,597,591         | 2,199,631         | 1,105,856         | 500,718           | 325,503           |
| Contribution from property owners        | -                 | -                 | -                 | -                 | -                 |
| Other revenues                           | 1,038,791         | 429,461           | 283,082           | 265,241           | 2,846,757         |
| <b>Total revenues</b>                    | <u>70,947,557</u> | <u>80,344,275</u> | <u>61,963,346</u> | <u>55,036,656</u> | <u>62,754,169</u> |
| <b>Expenditures</b>                      |                   |                   |                   |                   |                   |
| General government                       | 1,777,932         | 1,860,312         | 1,780,986         | 2,009,548         | 1,785,362         |
| Finance                                  | 1,378,111         | 1,517,770         | 1,568,733         | 1,320,219         | 1,679,387         |
| Community development                    | 5,241,028         | 12,503,460        | 7,366,038         | 6,837,345         | 10,045,386        |
| Parks, recreation and community services | 5,761,699         | 14,384,578        | 12,462,217        | 4,150,055         | 3,474,596         |
| Police                                   | 14,545,362        | 15,397,567        | 14,987,573        | 14,651,667        | 14,505,727        |
| Fire                                     | 8,131,827         | 9,259,952         | 9,016,008         | 9,285,591         | 9,192,179         |
| Library                                  | 1,726,632         | 1,912,052         | 1,835,271         | 1,428,738         | 1,146,589         |
| Public works                             | 47,405,561        | 16,987,327        | 15,660,159        | 19,588,664        | 17,451,621        |
| <b>Subtotal</b>                          | <u>85,968,152</u> | <u>73,823,018</u> | <u>64,676,985</u> | <u>59,271,827</u> | <u>59,280,847</u> |

| 2011-12           | 2012-13           | 2013-14           | 2014-15           | 2015-16           |
|-------------------|-------------------|-------------------|-------------------|-------------------|
| \$ 25,234,629     | \$ 27,474,679     | \$ 28,078,284     | \$ 29,111,748     | \$ 32,226,553     |
| 301,010           | 233,457           | 270,097           | 153,573           | 351,054           |
| 15,869,613        | 12,207,026        | 10,911,779        | 11,815,973        | 8,663,614         |
| 6,469,633         | 6,758,215         | 7,491,663         | 8,165,103         | 8,166,108         |
| 6,215,330         | 8,613,706         | 14,474,151        | 16,217,959        | 19,414,623        |
| 156,679           | 89,934            | 225,387           | 422,080           | 451,545           |
| -                 | -                 | -                 | -                 | 2,842,900         |
| 638,880           | 734,100           | 767,891           | 1,689,609         | 956,139           |
| <u>54,885,774</u> | <u>56,111,117</u> | <u>62,219,252</u> | <u>67,576,045</u> | <u>73,072,536</u> |
| 1,887,547         | 1,974,471         | 2,016,899         | 2,087,657         | 2,543,644         |
| 1,017,851         | 754,839           | 842,655           | 734,768           | 892,053           |
| 7,634,734         | 5,711,061         | 7,106,100         | 7,088,552         | 6,276,145         |
| 3,226,867         | 4,127,982         | 4,442,963         | 2,478,330         | 2,809,021         |
| 14,898,036        | 14,866,485        | 16,109,049        | 16,272,734        | 17,334,799        |
| 9,104,347         | 9,010,780         | 9,311,327         | 9,661,488         | 9,799,485         |
| 1,174,947         | 1,394,024         | 1,452,647         | 1,664,623         | 1,990,937         |
| 14,897,876        | 10,463,175        | 8,606,203         | 14,590,094        | 13,828,550        |
| <u>53,842,205</u> | <u>48,302,817</u> | <u>49,887,843</u> | <u>54,578,246</u> | <u>55,474,634</u> |

continued

**CITY OF WOODLAND, CALIFORNIA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)**  
**LAST TEN FISCAL YEARS**

(continued)

|   | <u>2006-07</u>         | <u>2007-08</u>       | <u>2008-09</u>         | <u>2009-10</u>        | <u>2010-11</u>     |
|---|------------------------|----------------------|------------------------|-----------------------|--------------------|
| Debt service:   |                        |                      |                        |                       |                    |
| Principal   | 8,340,472              | 9,150,693            | 7,654,750              | 3,800,171             | 3,229,381          |
| Interest and fiscal charges                                   | 3,064,393              | 3,530,567            | 3,680,617              | 3,547,174             | 3,514,291          |
| Bond issuance and fiscal agent fees                           | -                      | 689,744              | -                      | -                     | -                  |
| Payment to refunded bond escrow agent                         | -                      | 189,405              | -                      | -                     | -                  |
| Total expenditures  | <u>97,373,017</u>      | <u>86,504,278</u>    | <u>76,012,352</u>      | <u>66,619,172</u>     | <u>66,024,519</u>  |
| Excess of revenues<br>over (under)<br>expenditures            | (26,425,460)           | (6,160,003)          | (14,049,006)           | (11,582,516)          | (3,270,350)        |
| Other financing sources (uses)                                |                        |                      |                        |                       |                    |
| Proceeds sale of capital assets                               | -                      | 1,527,776            | 320                    | 875,000               | 3,060,000          |
| Proceeds from long-term loans                                 | -                      | -                    | -                      | -                     | 278,934            |
| Bond issuance   | -                      | 20,575,000           | -                      | -                     | -                  |
| Original issue discount                                       | -                      | (144,873)            | -                      | -                     | -                  |
| Payment to refunded bond escrow agent                         | -                      | (1,935,546)          | -                      | -                     | -                  |
| Contribution from developer advances                          | 6,777,750              | -                    | 1,348,369              | 689,527               | -                  |
| Transfers in  | 11,037,210             | 20,268,657           | 16,576,829             | 9,037,307             | 10,023,994         |
| Transfers out   | <u>(10,686,869)</u>    | <u>(18,533,256)</u>  | <u>(15,966,618)</u>    | <u>(7,491,058)</u>    | <u>(9,450,998)</u> |
| Total other financing<br>sources (uses)                       | <u>7,128,091</u>       | <u>21,757,758</u>    | <u>1,958,900</u>       | <u>3,110,776</u>      | <u>3,911,930</u>   |
| Extraordinary items   | -                      | -                    | -                      | -                     | -                  |
| Net change in<br>fund balances                                | <u>\$ (19,297,369)</u> | <u>\$ 15,597,755</u> | <u>\$ (12,090,106)</u> | <u>\$ (8,471,740)</u> | <u>\$ 641,580</u>  |
| Debt service as a<br>percentage of noncapital<br>expenditures | 20%                    | 20%                  | 19%                    | 14%                   | 11%                |

| 2011-12        | 2012-13      | 2013-14      | 2014-15      | 2015-16      |
|----------------|--------------|--------------|--------------|--------------|
| 4,643,039      | 4,771,545    | 7,070,246    | 11,821,063   | 11,856,733   |
| 3,447,310      | 2,210,850    | 2,146,043    | 495,507      | 501,246      |
| -              | -            | 105,000      | 85,026       | -            |
| -              | -            | -            | -            | -            |
| 61,932,554     | 55,285,212   | 59,209,132   | 66,979,842   | 67,832,613   |
| (7,046,780)    | 825,905      | 3,010,120    | 596,203      | 5,239,923    |
| -              | -            | -            | -            | -            |
| -              | -            | -            | -            | -            |
| 5,296,700      | -            | 15,484,056   | -            | -            |
| -              | -            | -            | -            | -            |
| (5,329,077)    | -            | (42,157,043) | -            | -            |
| 346,947        | -            | -            | 5,810,815    | -            |
| 28,429,070     | 12,867,798   | 49,659,869   | 12,973,383   | 9,076,095    |
| (24,642,006)   | (11,558,057) | (26,438,703) | (9,780,239)  | (9,845,139)  |
| 4,101,634      | 1,309,741    | (3,451,821)  | 9,003,959    | (769,044)    |
| (4,712,845)    | -            | -            | -            | -            |
| \$ (7,657,991) | \$ 2,135,646 | \$ (441,701) | \$ 9,600,162 | \$ 4,470,879 |

19%

16%

20%

26%

26%

*concluded*

**CITY OF WOODLAND, CALIFORNIA  
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**

| Fiscal<br>Year          | Property   | Sales<br>Taxes | Motor<br>Vehicle<br>In-Lieu<br>Fees | Real<br>Property<br>Transfer<br>Tax | Occupancy<br>Tax | Other<br>Taxes | Total      |
|-------------------------|------------|----------------|-------------------------------------|-------------------------------------|------------------|----------------|------------|
| 2006-07                 | 11,074,128 | 9,526,016      | 4,107,723                           | 592,006                             | 743,612          | 2,877,581      | 28,921,066 |
| 2007-08                 | 11,018,368 | 9,427,334      | 4,279,487                           | 357,260                             | 713,539          | 4,163,291      | 29,959,279 |
| 2008-09                 | 11,416,389 | 9,210,512      | 4,365,446                           | 313,981                             | 566,695          | 3,732,000      | 29,605,023 |
| 2009-10                 | 11,034,574 | 8,552,518      | 4,247,958                           | 253,266                             | 585,295          | 3,692,982      | 28,366,593 |
| 2010-11                 | 10,398,932 | 8,934,116      | 4,146,982                           | 219,871                             | 622,427          | 5,297,697      | 29,620,025 |
| 2011-12                 | 8,837,027  | 9,567,479      | 3,767,051                           | 205,434                             | 776,234          | 5,975,097      | 29,128,322 |
| 2012-13                 | 8,879,480  | 11,137,304     | 3,719,377                           | 343,664                             | 693,679          | 6,544,907      | 31,318,411 |
| 2013-14                 | 9,085,112  | 11,367,403     | 3,780,988                           | 298,288                             | 869,535          | 6,580,336      | 31,981,662 |
| 2014-15                 | 9,787,516  | 11,302,455     | 4,130,608                           | 378,380                             | 840,908          | 6,922,242      | 33,362,109 |
| 2015-16                 | 10,398,690 | 12,789,183     | 4,407,140                           | 419,415                             | 1,170,633        | 7,448,632      | 36,633,693 |
| <br>Change<br>2007-2016 | <br>-6%    | <br>34%        | <br>7%                              | <br>-29%                            | <br>57%          | <br>159%       | <br>27%    |

**CITY OF WOODLAND, CALIFORNIA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

| Fiscal<br>Year | Real Property<br>Assessed/Market<br>Value | Business Property<br>Assessed/Market<br>Value | Total<br>Assessed/Market<br>Value | Percentage of<br>Increase in<br>Market Value | Total Direct<br>Tax Rate |
|----------------|---|---|-----------------------------------|--|--------------------------|
| 2006-07        | 4,113,534,512                             | 204,738,505                                   | 4,318,273,017                     | 13.8%  | 0%                       |
| 2007-08        | 4,435,826,485                             | 231,464,657                                   | 4,667,291,142                     | 8.1%   | 0%                       |
| 2008-09        | 4,541,341,365                             | 252,589,386                                   | 4,793,930,751                     | 2.7%   | 0%                       |
| 2009-10        | 4,449,705,630                             | 251,977,544                                   | 4,701,683,174                     | -1.9%  | 0%                       |
| 2010-11        | 4,252,821,214                             | 229,375,503                                   | 4,482,196,717                     | -4.7%  | 0%                       |
| 2011-12        | 4,113,261,612                             | 193,494,407                                   | 4,306,756,019                     | -3.9%  | 0%                       |
| 2012-13        | 4,051,459,276                             | 199,548,206                                   | 4,251,007,482                     | -1.3%  | 0%                       |
| 2013-14        | 4,140,306,367                             | 190,587,533                                   | 4,330,893,900                     | 1.9%   | 0%                       |
| 2014-15        | 4,526,136,040                             | 214,902,451                                   | 4,741,038,491                     | 9.5%   | 0%                       |
| 2015-16        | 4,847,933,317                             | 216,833,781                                   | 5,064,767,098                     | 6.8%   | 0%                       |

NOTES:

- (1) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value as defined by Article XIII A and may be adjusted no more than two percent per year unless the property is improved, sold or transferred. Because of this method of assessment, the City does not have a reasonable basis for estimating the actual value of taxable property and this information is not presented above.
- (2) The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the counties, cities, school districts, and other districts.
- (3) The City participates in the Teeter Plan whereby all taxes are remitted to the City each year.

SOURCE:

Yolo County Assessor's and Auditor's Office.

**CITY OF WOODLAND, CALIFORNIA**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN FISCAL YEARS**  
**(rate per \$100 of assessed value)**

| Fiscal Year | City Direct Rate | Overlapping Rates      |                 |                            |         | Total |
|-------------|------------------|------------------------|-----------------|----------------------------|---------|-------|
|             |                  | Basic County Wide Levy | School District | Flood Control Debt Service |         |       |
| 2006-07     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |
| 2007-08     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |
| 2008-09     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |
| 2009-10     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |
| 2010-11     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |
| 2011-12     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |
| 2012-13     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |
| 2013-14     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |
| 2014-15     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |
| 2015-16     | - %              | 1.00 %                 | - %             | - %                        | 1.000 % |       |

- NOTES:
- (1) Overlapping rates are those of local and county governments that apply to property owners within the City of Woodland. Not all overlapping rates apply to all Woodland property owners; for example, although the County of Yolo property tax rates apply to all City property owners, school districts' rates apply only to property owners within those districts' geographic boundaries.
  - (2) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters.

SOURCE: Yolo County's Assessor's Office

**CITY OF WOODLAND, CALIFORNIA  
PRINCIPAL PROPERTY TAX PAYERS  
CURRENT YEAR AND NINE YEARS PRIOR**

| Taxpayer                      | FY 2015-16             |      |   | 2006-07                |      |   |
|-------------------------------|------------------------|------|---|------------------------|------|---|
|                               | Taxable Assessed Value | Rank | Percentage of Total City Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total City Taxable Assessed Value |
| Dayton Hudson Corporation     | \$ 134,873,139         | 1    | 2.98%   | \$ 98,345,764          | 2    | 2.90%   |
| Walgreen Company              | 107,581,765            | 2    | 2.38%   | 118,536,436            | 1    | 3.49%   |
| Pacific Coast Producers       | 59,078,302             | 3    | 1.31%   | 57,985,240             | 3    | 1.71%   |
| Tao Logistics LLC             | 48,645,280             | 4    | 1.07%   |                        |      | 0.00%   |
| Payless Drug Stores Northwest | 31,579,315             | 5    | 0.70%   | 28,893,982             | 8    | 0.85%   |
| Costco Wholesale              | 31,409,977             | 6    | 0.69%   |                        |      | 0.00%   |
| Woodland Development Co.      | 31,360,926             | 7    | 0.69%   |                        |      | 0.00%   |
| Autumn Run Investors          | 25,727,160             | 8    | 0.57%   | 25,503,224             | 9    | 0.75%   |
| Target Corporation            | 25,007,940             | 9    | 0.55%   |                        |      | 0.00%   |
| Woodland Biomass              | 19,312,563             | 10   | 0.43%   |                        |      | 0.00%   |
| Centex Homes                  | -                      |      | 0.00%   | 43,204,084             | 4    | 1.27%   |
| Reynen & Bardis               | -                      |      | 0.00%   | 37,710,928             | 5    | 1.11%   |
| Industrial Woodlands Owner    | -                      |      | 0.00%   | 33,791,235             | 6    | 0.99%   |
| County Fair Mall              | -                      |      | 0.00%   | 29,936,131             | 7    | 0.88%   |
| TRT-DCT Hanson Way LP         | -                      |      | 0.00%   | 25,246,592             | 10   | 0.74%   |
| Total                         | \$ 514,576,367         |      | 100.00%   | \$ 499,153,616         |      | 100.00%   |

SOURCE: Yolo County Assessor's Secured Roll

**CITY OF WOODLAND, CALIFORNIA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

| Fiscal Year | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy |                    | Collections in Subsequent Years | Total Collections to Date |                    |
|-------------|----------------------------------|--|--------------------|---------------------------------|---------------------------|--------------------|
|             |                                  | Amount                                       | Percentage of Levy |                                 | Amount                    | Percentage of Levy |
| 2006-07     | 11,074,128                       | 11,074,128                                   | 100%               | -                               | 11,074,128                | 100%               |
| 2007-08     | 11,018,368                       | 11,018,368                                   | 100%               | -                               | 11,018,368                | 100%               |
| 2008-09     | 11,416,389                       | 11,416,389                                   | 100%               | -                               | 11,416,389                | 100%               |
| 2009-10     | 11,034,574                       | 11,034,574                                   | 100%               | -                               | 11,034,574                | 100%               |
| 2010-11     | 8,837,027                        | 8,837,027                                    | 100%               | -                               | 8,837,027                 | 100%               |
| 2011-12     | 9,999,388                        | 9,999,388                                    | 100%               | -                               | 9,999,388                 | 100%               |
| 2012-13     | 9,858,952                        | 9,858,952                                    | 100%               | -                               | 9,858,952                 | 100%               |
| 2013-14     | 9,895,477                        | 9,895,477                                    | 100%               | -                               | 9,895,477                 | 100%               |
| 2014-15     | 10,660,732                       | 10,660,732                                   | 100%               | -                               | 10,660,732                | 100%               |
| 2015-16     | 11,296,033                       | 11,296,033                                   | 100%               | -                               | 11,296,033                | 100%               |

NOTE: The City participates in the Teeter Plan whereby all taxes are remitted to the City each year.

SOURCE: Yolo County Assessor's and Auditor's Office

**CITY OF WOODLAND, CALIFORNIA**  
**TAXABLE SALES BY CATEGORY**  
**LAST TEN FISCAL YEARS**  
(Taxable Transactions in Thousands of Dollars)

|                            | Fiscal Year         |                     |                     |                     |                     |                     |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                            | 2004-05             | 2005-06             | 2006-07             | 2007-08             | 2008-09             | 2009-10             |
| Retail stores              | \$ 585,904          | \$ 585,105          | \$ 580,044          | \$ 566,786          | \$ 505,204          | \$ 503,261          |
| All other outlets          | 813,262             | 825,289             | 829,302             | 819,381             | 771,601             | 726,572             |
| <b>Total</b>               | <b>\$ 1,399,166</b> | <b>\$ 1,410,394</b> | <b>\$ 1,409,346</b> | <b>\$ 1,386,167</b> | <b>\$ 1,276,805</b> | <b>\$ 1,229,833</b> |
| City direct sales tax rate | 0.05%               | 0.05%               | 0.05%               | 0.05%               | 0.05%               | 0.075%              |

NOTES: (1) Taxable Sales data for fiscal year 2015 is not yet available

SOURCE: California State Board of Equalization

| <u>2010-11</u>        | <u>2011-12</u>        | <u>2012-13</u>        | <u>2013-14</u>        |
|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 532,496<br>789,323 | \$ 566,450<br>850,402 | \$ 592,798<br>884,860 | \$ 619,109<br>905,795 |
| <u>\$ 1,321,819</u>   | <u>\$ 1,416,852</u>   | <u>\$ 1,477,658</u>   | <u>\$ 1,524,904</u>   |
| 0.075%                | 0.075%                | 0.075%                | 0.075%                |

**CITY OF WOODLAND, CALIFORNIA  
DIRECT AND OVERLAPPING SALES TAX RATES  
LAST TEN FISCAL YEARS**

| Fiscal<br>Year | City<br>Direct<br>Rate | Overlapping Rate<br>Yolo<br>County |
|----------------|------------------------|------------------------------------|
| 2006-07        | 0.050%                 | 1.050%                             |
| 2007-08        | 0.050%                 | 1.050%                             |
| 2008-09        | 0.050%                 | 1.050%                             |
| 2009-10        | 0.050%                 | 1.050%                             |
| 2010-11        | 0.075%                 | 1.075%                             |
| 2011-12        | 0.075%                 | 1.075%                             |
| 2012-13        | 0.075%                 | 1.075%                             |
| 2013-14        | 0.075%                 | 1.075%                             |
| 2014-15        | 0.075%                 | 1.075%                             |
| 2015-16        | 0.075%                 | 1.075%                             |

NOTES:

- (1) The City of Woodland tax rate was approved by Woodland citizens in 2006 and went into effect on October 1, 2006. The tax funds critical public improvements in City infrastructure, as well as construction of certain capital projects.

A second local measure of .025% was approved in 2010 and went into effect on October 1, 2010. The tax funds operations for library, parks and public safety. The measure was extended in the June 2014 election (effective October 1, 2014) to fund programs related to at-risk youth, youth recreation and aquatics, and utility assistance.

- (2) Any increases to the City direct tax rate must be approved by a majority vote of the citizens of Woodland.

SOURCE:

California State Board of Equalization

**CITY OF WOODLAND, CALIFORNIA  
SALES TAX REVENUE PAYERS BY INDUSTRY  
FISCAL YEAR 2005-2006 AND NINE YEARS PRIOR**

|                                     | FY 2005-06       |                     |                      |                     | FY 1996-97       |                     |                      |                     |
|-------------------------------------|------------------|---------------------|----------------------|---------------------|------------------|---------------------|----------------------|---------------------|
|                                     | Number of Filers | Percentage of Total | Tax Liability        | Percentage of Total | Number of Filers | Percentage of Total | Tax Liability        | Percentage of Total |
| Retail trade Services               | 2                | 20.00%              | \$144,758,535        | 28.90%              | 3                | 30.00%              | \$126,629,394        | 45.21%              |
| Manufacturing                       | 1                | 10.00%              | \$55,787,934         | 11.14%              | 3                | 30.00%              | \$78,598,839         | 28.06%              |
| Wholesale trade                     |                  |                     |                      |                     |                  |                     |                      |                     |
| Government                          |                  |                     |                      |                     |                  |                     |                      |                     |
| Construction                        | 3                | 30.00%              | \$96,859,581         | 19.34%              |                  |                     |                      |                     |
| Finance, insurance, and real estate | 4                | 40.00%              | \$203,450,094        | 40.62%              | 3                | 30.00%              | \$60,450,031         | 21.58%              |
| Transportation and utilities        |                  |                     |                      |                     |                  |                     |                      |                     |
| Agricultural                        |                  |                     |                      |                     | 1                | 10.00%              | \$14,400,726         | 5.14%               |
| Mining                              |                  |                     |                      |                     |                  |                     |                      |                     |
| Farm earnings                       |                  |                     |                      |                     |                  |                     |                      |                     |
| <b>Total</b>                        | <b>10.00</b>     | <b>100.00%</b>      | <b>\$500,856,144</b> | <b>100.00%</b>      | <b>10</b>        | <b>100.00%</b>      | <b>\$280,078,990</b> | <b>100.00%</b>      |

NOTE: *Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the state's revenue. Fiscal year 2006 is the most recent year for which data are available.*

SOURCE: Sales Tax Commission  
Yolo County Assessor (Principal Property Tax Payers List)

**CITY OF WOODLAND, CALIFORNIA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Governmental Activities

| Fiscal<br>Year | Revenue &<br>Other Bonds<br>(net) | Tax<br>Allocation<br>Bonds | Loans<br>Payable | Developer<br>Fee<br>Obligation | Capital<br>Lease<br>Obligations |
|----------------|-----------------------------------|----------------------------|------------------|--------------------------------|---------------------------------|
| 2006-07        | \$ 49,842,780                     | \$ 2,060,000               | \$ 5,723,798     | \$ 45,338,422                  | \$ 2,868,409                    |
| 2007-08        | 58,442,780                        | 8,560,668                  | 6,290,575        | 38,870,115                     | 2,332,312                       |
| 2008-09        | 56,557,780                        | 8,416,160                  | 6,155,631        | 34,911,230                     | 3,504,086                       |
| 2009-10        | 54,612,780                        | 8,445,000                  | 6,014,496        | 34,166,971                     | 2,889,402                       |
| 2010-11        | 52,592,780                        | 8,275,000                  | 5,866,860        | 33,409,067                     | 2,553,392                       |
| 2011-12        | 49,594,480                        | -                          | 770,423          | 32,578,430                     | 1,814,606                       |
| 2012-13        | 46,945,840                        | -                          | 588,948          | 30,680,273                     | 1,354,393                       |
| 2013-14        | 18,825,656                        | -                          | 400,234          | 30,984,744                     | 2,943,509                       |
| 2014-15        | 16,708,023                        | -                          | 203,993          | 32,874,618                     | 2,402,671                       |
| 2015-16        | 14,570,735                        | -                          | -                | 25,560,890                     | 2,931,754                       |

- NOTES: (1) Details regarding the City's outstanding debt can be found in Note 9 in the notes to the financial statements.  
(2) Refer to Table 18 for personal income and population data.

Business-type Activities

| Revenue &<br>Other Bonds<br>(net) | Certificates<br>of<br>Participation | Loans<br>Payable | Commercial<br>Paper | Total<br>Primary<br>Government | Percentage<br>of Personal<br>Income | Per<br>Capita |
|-----------------------------------|-------------------------------------|------------------|---------------------|--------------------------------|-------------------------------------|---------------|
| \$ 10,087,220                     | \$ 3,622,917                        | \$ -             | \$ -                | \$ 119,543,546                 | 0.15                                | \$ 2,211      |
| 10,087,220                        | 2,984,334                           | -                | -                   | 127,568,004                    | 0.16                                | \$ 2,376.01   |
| 19,257,220                        | 2,305,751                           | -                | -                   | 131,107,858                    | 0.13                                | \$ 2,402.69   |
| 31,177,220                        | 1,627,167                           | 2,242,584        | -                   | 141,175,620                    | 0.21                                | \$ 2,567.16   |
| 41,017,220                        | 818,583                             | 6,780,346        | 3,100,000           | 154,413,248                    | 0.14                                | \$ 2,783.83   |
| 40,702,220                        | -                                   | 7,341,150        | 6,100,000           | 138,901,309                    | 0.20                                | \$ 2,500.52   |
| 39,783,460                        | -                                   | 7,419,500        | 10,302,000          | 137,074,414                    | 0.17                                | \$ 2,408.70   |
| 66,427,339                        | -                                   | 7,275,428        | 29,482,000          | 156,338,910                    | 0.18                                | \$ 2,732.10   |
| 64,452,228                        | -                                   | 57,792,028       | 29,482,000          | 203,915,561                    | 0.24                                | \$ 3,544.82   |
| 62,477,117                        | -                                   | 145,658,918      | 29,482,000          | 280,681,414                    | n/a                                 | \$ 4,879.21   |

**CITY OF WOODLAND, CALIFORNIA  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS**

| Fiscal<br>Year | General<br>Bonded<br>Debt | Percentage of<br>Actual Taxable<br>Value of<br>Property | Per<br>Capita |
|----------------|---------------------------|---|---------------|
| 2005-06        | 61,392,242                | 1.62%   | 1,159         |
| 2006-07        | 60,494,987                | 1.40%   | 1,119         |
| 2007-08        | 75,626,335                | 1.62%   | 1,409         |
| 2008-09        | 74,633,657                | 1.56%   | 1,368         |
| 2009-10        | 71,961,678                | 1.53%   | 1,309         |
| 2010-11        | 69,288,032                | 1.55%   | 1,249         |
| 2011-12        | 52,179,509                | 1.21%   | 939           |
| 2012-13        | 48,889,181                | 1.15%   | 859           |
| 2013-14        | 22,169,399                | 0.51%   | 387           |
| 2014-15        | 19,314,687                | 0.41%   | N/A           |
| 2015-16        | 17,502,489                | 0.35%   | N/A           |

- NOTES:
- (1) Details regarding the City's outstanding debt can be found in Note 9 in the notes to the financial statements.
  - (2) Refer to Table 6 for Taxable Value of Property data.
  - (3) Refer to Table 18 for population data.

**CITY OF WOODLAND, CALIFORNIA**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**JUNE 30, 2016**

| <u>Governmental Unit</u>          | <u>Debt<br/>Outstanding</u> | <u>Estimated<br/>Percentage<br/>Applicable <sup>a</sup></u> | <u>Estimated<br/>Share of<br/>Direct and<br/>Overlapping<br/>Debt</u> | <u>2015-16<br/>Assessed<br/>Valuation</u> | <u>Ratio to<br/>Assessed<br/>Valuation</u> |
|-----------------------------------|-----------------------------|---|---|---|--|
| Debt repaid with property taxes   |                             |   |   |   |  |
| City of Woodland                  | \$ -                        | 100.00%   | \$ -  | \$5,064,767,098                           | 0.000%                                     |
| Other debt                        |                             |   | <u>-</u>  |   |  |
| Subtotal, overlapping debt        |                             |   | -   |   |  |
| City direct debt                  |                             |   | <u>-</u>  |   |  |
| Total direct and overlapping debt |                             |   | <u><u>\$ -</u></u>  |   |  |

**CITY OF WOODLAND, CALIFORNIA  
LEGAL DEBT MARGIN INFORMATION  
LAST FIVE FISCAL YEARS**

|   |                              |
|---|------------------------------|
| Legal Debt Margin Calculation for Fiscal Year 2015-2016 |                              |
| Assessed value  | \$ 5,064,767,098             |
| Debt limit (3.75% of assessed value)                    | 189,928,766                  |
| Debt applicable to limit                                | -                            |
| Legal debt margin                                       | <u><u>\$ 189,928,766</u></u> |

|   | <u>2011-12</u>               | <u>2012-13</u>               | <u>2013-14</u>               | <u>2014-15</u>               | <u>2015-16</u>               |
|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Debt Limit  | \$ 161,503,351               | \$ 159,412,781               | \$ 162,408,521               | \$ 177,788,943               | \$ 189,928,766               |
| Total net debt applicable to limit                                      | -                            | -                            | -                            | -                            | -                            |
| Assets in debt service fund<br>available for payment                    | -                            | -                            | -                            | -                            | -                            |
| Legal debt margin   | <u><u>\$ 161,503,351</u></u> | <u><u>\$ 159,412,781</u></u> | <u><u>\$ 162,408,521</u></u> | <u><u>\$ 177,788,943</u></u> | <u><u>\$ 189,928,766</u></u> |
| Total net debt applicable to the limit<br>as a percentage of debt limit | 0%                           | 0%                           | 0%                           | 0%                           | 0%                           |

NOTE: Assessed value of property subject to taxation at full market value as a result of Proposition 13.

SOURCE: Yolo County Assessor's Office.

**CITY OF WOODLAND, CALIFORNIA  
PLEGGED-REVENUE COVERAGE  
LAST TEN FISCAL YEARS**

Wastewater Revenue Bonds\*

| Fiscal Year | Gross Revenue | Less: Operating Expenses | Net Available Revenue | Debt Service |           | Coverage Ratios       |                       |
|-------------|---------------|--------------------------|-----------------------|--------------|-----------|-----------------------|-----------------------|
|             |               |                          |                       | Principal    | Interest  | Including Demand Fees | Excluding Demand Fees |
|             |               |                          |                       | 2006-07      | 8,257,345 | 5,202,827             | 3,054,518             |
| 2007-08     | 9,357,295     | 5,858,573                | 3,498,722             | 690,000      | 261,291   | 367.79%               | 367.79%               |
| 2008-09     | 10,362,454    | 6,174,811                | 4,187,643             | 730,000      | 220,850   | 440.41%               | 440.41%               |
| 2009-10     | 10,736,302    | 5,925,231                | 4,811,071             | 770,000      | 628,032   | 344.13%               | 344.13%               |
| 2010-11     | 9,874,049     | 6,813,907                | 3,060,142             | 820,000      | 644,093   | 209.01%               | 209.01%               |
| 2011-12     | 10,335,378    | 6,758,435                | 3,576,943             | 870,000      | 533,346   | 254.89%               | 254.89%               |
| 2012-13     | 10,686,277    | 6,876,606                | 3,809,671             | 740,000      | 1,363,343 | 181.12%               | 181.12%               |
| 2013-14     | 11,211,192    | 6,726,071                | 4,485,121             | 619,480      | 972,300   | 281.77%               | 281.77%               |
| 2014-15     | 12,499,837    | 8,187,563                | 4,312,274             | 1,475,000    | 1,872,145 | 128.83%               | 128.83%               |
| 2015-16     | 13,632,526    | 8,007,276                | 5,625,250             | 1,465,000    | 1,843,013 | 170.05%               | 170.05%               |

Water Revenue Bonds (including Commercial Paper)\* and Loans

| Fiscal Year | Gross Revenue | Less: Operating Expenses | Net Available Revenue | Debt Service |              | Coverage Ratios       |                       |
|-------------|---------------|--------------------------|-----------------------|--------------|--------------|-----------------------|-----------------------|
|             |               |                          |                       | Principal    | Interest     | Including Demand Fees | Excluding Demand Fees |
|             |               |                          |                       | 2008-09      | \$ 6,354,592 | \$ 5,320,174          | \$ 1,034,418          |
| 2009-10     | 7,328,351     | 5,813,177                | 1,515,174             | 195,000      | 493,521      | 220.06%               | 220.06%               |
| 2010-11     | 8,922,619     | 5,717,872                | 3,204,747             | -            | 633,487      | 505.89%               | 505.89%               |
| 2011-12     | 10,464,526    | 6,883,640                | 3,580,886             | 315,000      | 1,004,243    | 271.43%               | 271.43%               |
| 2012-13     | 14,373,709    | 7,192,356                | 7,181,353             | 320,000      | 1,004,243    | 542.30%               | 542.30%               |
| 2013-14     | 17,291,417    | 7,585,039                | 9,706,378             | 325,000      | 1,223,510    | 626.82%               | 626.82%               |
| 2014-15     | 18,054,894    | 7,227,941                | 10,826,953            | 628,572      | 1,188,623    | 595.81%               | 595.81%               |
| 2015-16     | 19,710,113    | 5,888,512                | 13,821,601            | 645,962      | 2,876,278    | 392.41%               | 392.41%               |

- NOTES:
- (1) Gross revenue and expenses are based upon bond counsel interpretation.
  - (2) Net Revenues are equal to Gross Revenues less operating costs.
  - (3) Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expenses.

SOURCE: City of Woodland Wastewater Utility Fund Financial Statements  
1992 Wastewater Improvement Certificates of Participation and  
2005 Lease Revenue Bond.  
2008 Water Revenue Bonds  
2009 Wastewater Revenue Bonds  
2011 Water Revenue Bonds  
2014 Wastewater Revenue Bonds (Junior Lien)

**CITY OF WOODLAND, CALIFORNIA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

| Fiscal<br>Year | Population<br>as of January 1 | Personal<br>Income | Per<br>Capita<br>Personal<br>Income | Unemployment<br>Rate |
|----------------|-------------------------------|--------------------|-------------------------------------|----------------------|
| 2005-06        | 52,972                        | \$ 792,302,204     | 14,957                              | 4.8%                 |
| 2006-07        | 54,060                        | \$ 810,737,820     | 14,997                              | 4.7%                 |
| 2007-08        | 53,690                        | \$ 789,618,830     | 14,707                              | 6.1%                 |
| 2008-09        | 54,567                        | \$ 984,497,814     | 18,042                              | 9.5%                 |
| 2009-10        | 54,993                        | \$ 680,666,692     | 12,377                              | 12.40%               |
| 2010-11        | 55,468                        | \$ 1,066,483,236   | 19,227                              | 10.7%                |
| 2011-12        | 55,549                        | \$ 683,178,635     | 12,299                              | 13.0%                |
| 2012-13        | 56,908                        | \$ 793,126,796     | 13,937                              | 11.0%                |
| 2013-14        | 57,223                        | \$ 860,862,812     | 15,044                              | 7.0%                 |
| 2014-15        | 57,525                        | \$ 834,265,900     | 14,503                              | 6.1%                 |
| 2015-16        | 57,526                        | n/a                | n/a                                 | 6.3%                 |

- NOTES:
- (1) Personal income is calculated as per capita personal income multiplied by the City's population.
  - (2) Per capita personal income is calculated as median household income divided by median household size (three persons).
- SOURCES:
- (1) Population data source - State Department of Finance
  - (2) Per capita personal income data source US Department of Commerce, Bureau of Economic Analysis
  - (3) Unemployment rate data source - State Department of Employment Development and U.S. Bureau of Labor Statistics

**CITY OF WOODLAND, CALIFORNIA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2016 AND JUNE 30, 2007**

| Employer                               | 2016          |      |                                     | 2007          |      |                                     |
|--|---------------|------|-------------------------------------|---------------|------|-------------------------------------|
|  | Employees (1) | Rank | Percentage of Total City Employment | Employees (2) | Rank | Percentage of Total City Employment |
| Yolo County                            | 1,411         | 1    | 4.99%                               |               |      |                                     |
| Dayton Hudson (Target)                 | 1,337         | 2    | 4.72%                               |               |      |                                     |
| Woodland Joint Unified School District | 1,145         | 3    | 4.05%                               |               |      |                                     |
| Target Distribution Center             | 800           | 4    | 2.83%                               |               |      |                                     |
| Woodland Healthcare                    | 725           | 5    | 2.56%                               |               |      |                                     |
| Raley's/Bel Air                        | 600           | 6    | 2.12%                               |               |      |                                     |
| Rite Aid Distribution Center           | 500           | 7    | 1.77%                               |               |      |                                     |
| Nugget Markets/Food 4 Less             | 350           | 8    | 1.24%                               |               |      |                                     |
| Walgreens                              | 300           | 9    | 1.06%                               |               |      |                                     |
| City of Woodland                       | 289           | 10   | 1.02%                               |               |      |                                     |
| <br>                                   |               |      |                                     |               |      |                                     |
| County of Yolo                         |               |      |                                     | 1,615         | 1    | 6.16%                               |
| Woodland Healthcare                    |               |      |                                     | 930           | 2    | 3.55%                               |
| Dayton Hudson (Target)                 |               |      |                                     | 800           | 3    | 3.05%                               |
| Walgreens                              |               |      |                                     | 659           | 4    | 2.52%                               |
| City of Woodland                       |               |      |                                     | 377           | 5    | 1.44%                               |
| Silvercrest/Western Homes              |               |      |                                     | 303           | 6    | 1.16%                               |
| Pacific Coast Producers                |               |      |                                     | 300           | 7    | 1.15%                               |
| Fleetwood Homes of California          |               |      |                                     | 255           | 8    | 0.97%                               |
| Baker & Taylor Marketing               |               |      |                                     | 250           | 9    | 0.95%                               |
| Truck Accessories Group Inc.           |               |      |                                     | 180           | 10   | 0.69%                               |
| <br>                                   |               |      |                                     |               |      |                                     |
| Total Top 10 Employers                 | <u>7,457</u>  |      |                                     | <u>5,669</u>  |      |                                     |

Source: (1) Woodland Chamber of Commerce

Source: (2) Yolo County Auditor-Controller

**CITY OF WOODLAND, CALIFORNIA**  
**FULL-TIME-EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST FIVE FISCAL YEARS**

Full-time-Equivalent Employees as of June 30

| Function/Program                 | 2012       | 2013       | 2014       | 2015       | 2016       |
|----------------------------------|------------|------------|------------|------------|------------|
| <b>Governmental Activities:</b>  |            |            |            |            |            |
| General government               | 18         | 7          | 7          | 13         | 16         |
| Public safety                    |            |            |            |            |            |
| Police                           | 76         | 78         | 78         | 74         | 79         |
| Fire                             | 45         | 48         | 48         | 45         | 45         |
| Public works                     | 37         | 38         | 38         | 38         | 38         |
| Recreation and Parks             | 15         | 9          | 10         | 11         | 15         |
| Community Development            | 18         | 29         | 29         | 22         | 23         |
| Library                          | 7          | 7          | 7          | 6          | 9          |
| <b>Business-type activities:</b> |            |            |            |            |            |
| Water utility                    | 33         | 32         | 32         | 31         | 31         |
| Wastewater utility               | 27         | 32         | 32         | 31         | 31         |
| Storm water                      | 1          | 2          | 2          | 2          | 2          |
| <b>Total</b>                     | <u>277</u> | <u>282</u> | <u>283</u> | <u>273</u> | <u>289</u> |

SOURCE: Approved budget document

**CITY OF WOODLAND, CALIFORNIA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST FIVE FISCAL YEARS**

| Function/Program                 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 |
|----------------------------------|---------|---------|---------|---------|---------|
| <b>Governmental Activities:</b>  |         |         |         |         |         |
| General government               |         |         |         |         |         |
| Building permits issued          | 1,193   | 1,471   | 1,800   | 2,310   | 3,222   |
| Building inspections conducted   | 2,607   | 4,515   | 5,330   | 6,293   | 7,822   |
| Public safety                    |         |         |         |         |         |
| Police                           |         |         |         |         |         |
| Physical arrests                 | 3,451   | 3,451   | 3,451   | 3,742   | 3,742   |
| Traffic violations               | 5,613   | 5,613   | 5,613   | 5,613   | 5,613   |
| Fire                             |         |         |         |         |         |
| Emergency responses              | 4,480   | 4,480   | 4,480   | 4,480   | 4,480   |
| Fires extinguished               | 165     | 165     | 165     | 165     | 165     |
| Inspections                      | 2,002   | 2,002   | 2,002   | 2,002   | 2,002   |
| Public works                     |         |         |         |         |         |
| Street resurfacing (miles)       | 3.9     | 3.9     | 3.9     | 3.9     | 3.9     |
| Potholes repaired                | 4,079   | 4,079   | 4,079   | 4,079   | 4,079   |
| Recreation and parks             |         |         |         |         |         |
| Athletic field permits issued    | 117     | 117     | 117     | 117     | 117     |
| Other permits issued             | 664     | 664     | 664     | 664     | 664     |
| Community center admissions      | 27,002  | 27,002  | 27,002  | 27,002  | 27,002  |
| <b>Business-type Activities:</b> |         |         |         |         |         |
| Water utility                    |         |         |         |         |         |
| Number of customers              | 14,828  | 15,042  | 15,228  | 15,374  | 15,721  |
| Wastewater utility               |         |         |         |         |         |
| Average Daily Flows (mg)         | 5.66    | 5.66    | 5.66    | 5.66    | 5.66    |
| Sanitary Storm Sewer Miles       |         |         |         |         |         |

SOURCE: Various City departments

**CITY OF WOODLAND, CALIFORNIA  
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST FIVE FISCAL YEARS**

| Function/Program                       | 2011-12    | 2012-13    | 2013-14    | 2014-15     | 2015-16     |
|--|------------|------------|------------|-------------|-------------|
| <b>Governmental Activities:</b>        |            |            |            |             |             |
| General government                     |            |            |            |             |             |
| Public safety                          |            |            |            |             |             |
| Police                                 |            |            |            |             |             |
| Stations                               | 1          | 1          | 1          | 1           | 1           |
| Vehicular patrol units                 | 24         | 24         | 24         | 24          | 24          |
| Fire                                   |            |            |            |             |             |
| Stations                               | 3          | 3          | 3          | 3           | 3           |
| Public works                           |            |            |            |             |             |
| Streets (miles)                        | 183.6      | 183.6      | 225        | 225         | 225         |
| Streetlights                           | 3,399      | 3,617      | 3,620      | 3,632       | 3,632       |
| Traffic signals                        | 62         | 66         | 66         | 67          | 67          |
| Recreation and parks                   |            |            |            |             |             |
| Parks - Number of developed acres      | 187.6      | 187.6      | 187.6      | 187.6       | 187.6       |
| Number of parks                        | 30         | 30         | 30         | 30          | 30          |
| Number of swimming facilities          | 1          | 1          | 1          | 1           | 1           |
| Number of community recreation centers | 1          | 1          | 1          | 1           | 1           |
| Number of senior centers               | 1          | 1          | 1          | 1           | 1           |
| Number of bike lanes                   | 62         | 62         | 62         | 62          | 62          |
| <b>Business-type Activities:</b>       |            |            |            |             |             |
| Water utility                          |            |            |            |             |             |
| Number of water connections            | 14,801     | 15,042     | 15,228     | 15,374      | 15,721      |
| Water Produced (Cubic Feet)            | 54,844,880 | 55,916,963 | 55,762,842 | 398,908,000 | 333,234,000 |
| Wastewater utility                     |            |            |            |             |             |
| Number of sewer connections            | 14,801     | 15,042     | 15,228     | 15,374      | 15,374      |
| Plant treatment capacity (MGD)         | 10.4       | 10.4       | 10.4       | 10.4        | 10.4        |
| Plant flow (annual avg)                | 5.71       | 5.71       | 5.71       | 5.71        | 5.71        |
| Parking                                |            |            |            |             |             |
| Number of lots                         | 17         | 17         | 17         | 17          | 17          |
| Storm Water                            |            |            |            |             |             |
| Miles                                  | 115        | 115        | 115        | 112         | 112         |

NOTES: N/A = Not available

SOURCE: Various City departments.