

CITY OF WOODLAND, CALIFORNIA

Comprehensive Annual Financial Report
Report Year Ended June 30, 2017

Prepared By

FINANCE DEPARTMENT

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CITY OF WOODLAND, CALIFORNIA
Year Ended June 30, 2017

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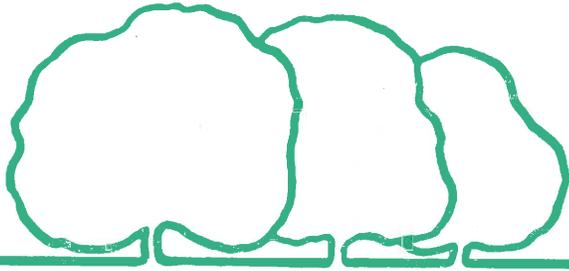
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City of Woodland

February 7, 2018

Honorable Mayor Fernandez & Members of the City Council:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Woodland, California (the City), for the fiscal year ended June 30, 2017. The report has been developed and organized to conform to generally accepted accounting principles (GAAP) and to meet reporting standards set forth by the Government Finance Officers Association (GFOA).

Local ordinances and state law require that the City issue a report annually on its financial position and changes in financial position, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the information and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed information is complete and reliable in all material respects and is reported in a manner designed to present fairly the financial position and changes in financial position of the City and its component units.

Management's discussion and analysis (MD&A) is required supplementary information and provides information and analysis that users need to interpret the basic financial statements. This transmittal letter is designed to complement the MD&A, which is included in the financial section of this document.

Reporting Entity

The City of Woodland was incorporated as a general law city on February 22, 1871. The City operates under a Council-Manager form of government and provides the following services: public safety (police and fire), streets, recycling, parks and recreation, library, water, sewer and storm drain, planning and zoning, building inspection, housing, engineering, general administration services and redevelopment. The financial statements of the City include the financial activities of the City as well as the following component units which are controlled by and dependent on the City:

- The Woodland Redevelopment Agency is a separate governmental entity whose purpose is to prepare and implement plans for improvement, rehabilitation, and development of certain areas within the City. The Redevelopment Agency was dissolved as of January 31, 2012 and a Successor Agency was formed. The financial information of the Successor Agency is included as a Private Purpose Trust Fund within the financial statements, but it not included in the consolidated financial data for the City.
- The Woodland Public Facilities Corporation is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Corporation has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales.
- The Woodland Finance Authority is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales.

Local Economic Condition & Outlook

The City of Woodland is the county seat of Yolo County and is located approximately 85 miles northeast of San Francisco and approximately 18 miles northwest of Sacramento at the intersection of Interstate 5 and State Route 113. The City has been the seat of government for the County since 1862 and is also the industrial and agricultural center of the County. The City encompasses approximately 14.5 square miles near the center of the California's Central Valley.

The City has a diversified economic base that has its origins in agriculture. However, due to the proximity of the City to major transportation arteries (Interstate 5 and State Route 113), and major waterways, the City has also become increasingly important as a manufacturing and distribution center of products including food processing, plastics, farm machinery and manufactured homes. Due to its nearness to Sacramento, the City has historically shared the economic trends of the Sacramento Valley Region. The economic impacts related to the real estate market and financial market collapse had put a downward pressure on City property tax revenues, which are slowly recovering. Building activity has increased in the City, resulting in increasing revenues related to permit and development impact fees.

Woodland has focused efforts on stimulating residential development primarily in the Spring Lake Specific Plan area. The City has experienced some growth in commercial development and is working to attract other commercial and industrial development where feasible. The City is viewed as a community that is favorable to business and has been successful at attracting large retail and restaurant development in the Gateway area. Major efforts have been underway for the last several fiscal years to revitalize the City's downtown core and attract retail, restaurant and entertainment businesses to that area. Residential development activity in the City appears to be consistently moving forward. Completion of an update to the City's General Plan provides additional areas of focus for continued development of commercial, retail and industrial development.

Major Projects for FY 2016/2017

Many City programs have been downsized or altogether eliminated because of budget conditions over the last several years, and City staffing remains at reduced levels. Despite these reductions, and thanks to the receipt of grant funds and low interest financing, many successful projects and initiatives were continued and implemented this fiscal year.

Davis Woodland Water Supply Project (Surface Water) – The City is participating in a joint effort along with the City of Davis and the University of California, Davis to improve water supply quality. Due to aging wells and increased nitrate levels, water quality is deteriorating while regulations surrounding wastewater discharge are becoming more stringent. To address both these issues, it was determined that construction of intake structures and water treatment facilities for water from the Sacramento River was the best option. A Joint Powers Authority (the Woodland Davis Clean Water Agency) was formed in September 2009 and was the first step in this important process for providing clean, safe, high quality drinking water. This multi-year project has required extensive planning, design, construction and operational considerations. During FY14/15 the City secured financing from the State of California Department of Public Health Revolving Loan Fund; the financing terms for these loans are very favorable and will save the ratepayers in the City a significant amount compared to traditional bond financing. The project was completed and began delivering water to the residents of Woodland in the summer of 2016.

Recycled Water – The City was awarded a loan and grant from the State Water Resources Control Board for installation of infrastructure to recycle water currently discharged from the Water Pollution Control Facility to be utilized for irrigation and other uses in place of potable water. The new system began delivering water in February 2107 to a large industrial user and two city parks and will assist with water conservation efforts throughout the City.

General Plan Update – The City’s existing General Plan went through the year 2020 and had been in need of an update for some time. A consultant team was been retained and major staff and community effort was completed to finalize an update of the General Plan through the year 2035. The Council adopted the updated General Plan in May 2017. Following approval of the General Plan, many specific plans for related infrastructure items throughout the City will need to be completed, as will an updated Tax Sharing Agreement with Yolo County.

Major Initiatives for FY 2017/2018

Flood Control – The geographical location of the City places it in a floodplain for Lower Cache Creek. The City has been coordinating with several agencies, including the Army Corp of Engineers and the State Department of Water Resources (DWR) to develop a solution to the flooding risk. The Corp of Engineers is scheduled to receive funding to complete a feasibility study, and the DWR has committed \$5 million in Proposition 1E funding in support of our efforts. A locally preferred alternative has been selected, and staff and consultants will be working on completion of financing plans and feasibility studies.

Sustainability – The City continues to strive for advancements in the area of environmental sustainability. A significant undertaking that started in FY16/17 and will continue into FY17/18 is the City’s involvement in a Community Choice Energy (CCE) program. The CCE enables local governments to procure and/or develop power on behalf of their public facilities, residents and businesses. The aims are to increase local choice in energy supply and provide electricity with a high renewable energy content. The City voted to join the Valley Clean Energy Alliance, which will aim to become operational in the next fiscal year.

Homelessness – As with many cities throughout the country, Woodland faces the difficult task of finding various alternatives to assist the homeless community. A joint task force of various City departments and other local agencies has begun efforts to contact and offer services to the homeless residents and the City is hopeful that grants may provide additional funding to assist with development of housing options.

Water Supply – in conjunction with the regional water project completed by the Woodland Davis Clean Water Agency, the City has been constructing Aquifer Storage and Recovery (ASR) wells to assist with provision of water supply during high demand times. These wells allow for treated river water to be injected into existing aquifers for later recovery and distribution to the City. These wells are expected to be fully operational during FY17/18.

Internal Controls

City management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting records are maintained to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the likely derived benefit, and, (2) the valuation of costs and benefits requires estimates and judgments by management. As a recipient of federal, state and local financial assistance, the City is also responsible for ensuring that adequate internal controls are in place to document compliance with applicable laws and regulations related to these programs. Management’s continuing commitment to sound and viable internal controls is emphasized through written policies and procedures and a well-trained and qualified financial staff.

Budgetary Controls

The objective of the City’s budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the City Council. The City Council annually provides direction regarding appropriate reserve levels in each of the City’s operating funds. Budgetary authority is maintained at a fund level and control is maintained at the department level (i.e., Police, Fire, Public Works, etc.) for the General Fund. Budgetary control for capital improvement projects is currently maintained on a project and fund basis which is reviewed and approved annually. As demonstrated by the financial statements included in the financial section of this report, the City continues to meet its responsibility for sound fiscal management.

Cash Management

The City Finance Officer is responsible for the cash management and investment program of the City. The government code and City policy stipulate how funds can be invested. The investment policy, which is adopted annually by City Council, is intended to provide guidelines for prudent investments and outlines policies to assist in maximizing the efficiency of the cash management while also maintaining sufficient reserves to meet daily cash flow requirements.

Risk Management

The City is a member of a joint powers authority, the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA), an insurance pool limited to public agencies in Yolo County. Provided coverage includes general liability, workers’ compensation, property, and boiler and machinery.

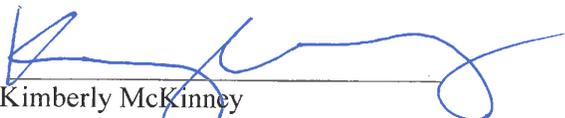
The City, through YCPARMIA and in-house Safety Committees, participates in an active loss prevention program which includes periodic safety inspections of all facilities, specialized training in safety and handling of hazardous materials, and a wellness program provided to police employees. Recent actuarial reports indicate that YCPARMIA has sufficient resources to meet current and immediate future liabilities.

Independent Auditors

State statutes require an annual audit by independent certified public accountants. The accounting firm of Davis Farr LLP has been engaged by the City to conduct this year’s audit. In addition to meeting the requirements set forth in state statutes, the audit also meets the requirements of the OMB Circular A-133. The auditors’ report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Acknowledgements

The Department of Finance puts forth great effort in the preparation of this report. The professionalism, commitment and effort of each member of this Department have made this presentation possible. We also want to thank the members in other City Departments who assisted in the preparation of this report. Finally, we thank you for your interest and continuing support in planning and conducting the City’s financial operations in a responsible manner, consistent with the City’s mission to protect, preserve and enhance the quality of life for the citizens of this community.


Kimberly McKinney
Finance Officer

CITY OF WOODLAND
CITY COUNCIL & ADMINISTRATIVE STAFF ROSTER
FISCAL YEAR ENDING JUNE 30, 2017



ANGEL BARAJAS, MAYOR

ENRIQUE FERNANDEZ, VICE MAYOR

MARLIN H. DAVIES, COUNCILMEMBER

XÓCHITL RODRIGUEZ, COUNCILMEMBER

TOM STALLARD, COUNCILMEMBER



ADMINISTRATIVE STAFF

PAUL NAVAZIO, CITY MANAGER

KEN HIATT, COMMUNITY DEVELOPMENT DIRECTOR

KARA UEDA, CITY ATTORNEY

CHRISTINE ENGEL, COMMUNITY SERVICES DIRECTOR

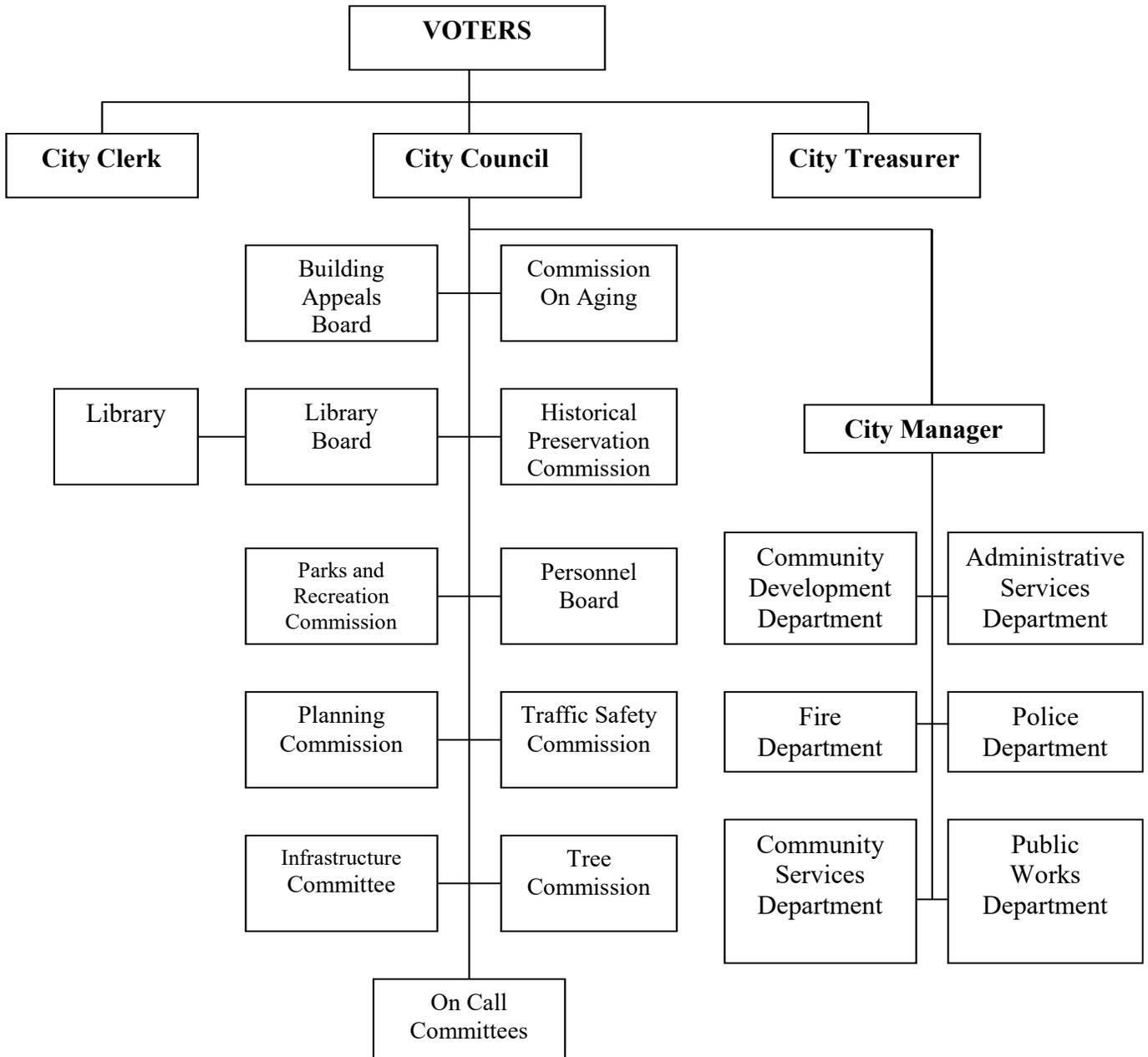
GRETA GALINDO, LIBRARY SERVICES DIRECTOR

DAN BELLINI, POLICE CHIEF

GREG MEYER, PUBLIC WORKS DIRECTOR

KIMBERLY MCKINNEY, FINANCE OFFICER

CITY OF WOODLAND GENERAL OVERVIEW ORGANIZATION CHART



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Honorable Mayor and City Council
City of Woodland, California

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information of the City of Woodland, California, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information of the City of Woodland, California, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows and the statement of revenues, expenditures and changes in fund balance – budget to actual of the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that *management's discussion and analysis, schedule of funding progress, schedule of changes in net pension liability and related ratios during the measurement period, and schedule of plan contributions* be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Woodland's basic financial statements. The *introductory section, the combining and individual nonmajor fund financial statements and schedules* and the *statistical section* are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *combining and individual nonmajor fund financial statements and schedules* are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *combining and individual nonmajor fund financial statements and schedules* are fairly stated, in all material respects, in relation to the basic financial statements as a whole. The *introductory section* and the *statistical section* has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2018 on our consideration of the City of Woodland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Woodland's internal control over financial reporting and compliance.



Irvine, California,
February 7, 2018

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2017**

This section of the City of Woodland's (City) Comprehensive Annual Financial Report presents a narrative overview and analysis of the financial activities of the City for the year ended June 30, 2017. Please read this in conjunction with the transmittal letter, which can be found in the introductory section of this report, and with the City's financial statements, which follow this discussion.

FINANCIAL HIGHLIGHTS

- The City's net position increased over the course of the fiscal year by \$22.9 million to \$337 million. The net position of governmental activities increased by \$13.1 million and the net position of business-type activities increased by \$9.9 million.
- The General Fund, using the current financial resources basis, reported expenditures and other financing sources and uses in excess of revenues of \$0.9 million. This was primarily the result of better than expected revenues from property and sales taxes as well as permit fee revenues due to increased development activity.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – (1) management's discussion and analysis, (2) the basic financial statements, (3) required supplementary information, and (4) combining statements for nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds. The basic financial statements include two kinds of statements that present different views of the City.

- The government-wide financial statements provide both long-term and short-term information about the City's overall financial status.
- Fund financial statements focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.
 - Governmental fund statements depict how general government services such as police, fire and public works were financed in the short-term as well as what remains for future spending.
 - Proprietary fund statements offer short-term and long-term financial information about the activities the City operates like businesses, such as utility services.
 - Fiduciary fund statements provide information about the financial relationships in which the City acts solely as a trustee or agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The notes to the financial statements are followed by the Schedule of Funding Progress for the City's other postemployment benefits (OPEB) plan and schedules of changes in the City's net pension liability and plan contributions, which are required supplementary information. In addition to these required elements, we have included combining statements that provide details about the City's nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency funds, each of which is presented in a column in the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The **statement of net position** presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, finance, community development, parks and recreation, police, fire, library, and public works. The business-type activities of the City include water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program.

The government-wide financial statements include not only the City itself (known as the primary government) but also the Woodland Public Facilities Corporation (Corporation), and the Woodland Finance Authority (Authority). Although legally separate from the City, the component units are blended with the primary government because of their governance or financial relationship to the City.

FUND FINANCIAL STATEMENTS

The fund financial statements are designed to report information about groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories which include **governmental, proprietary and fiduciary** funds.

Governmental Funds. Governmental funds, which account for most of the City's basic services, are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Fund financial statements, however, focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains several individual and governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental funds balance sheet and in the governmental funds statements of revenues, expenditures and changes in fund balances for the General and Spring Lake Capital Projects Fund which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

The City adopts annually appropriated budgets for its General Fund and most special revenue funds. Budgetary comparison statements have been provided for the General Fund and special revenue funds to demonstrate compliance with this budget.

Proprietary Funds. Proprietary funds are generally used to account for services for which the City charges customers—either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of its water, sewer, storm drain, wastewater pretreatment, recycling, construction and demolition program, fire training center, cemetery, and youth program activities.

Internal Service funds are used to report activities that provide supplies and services for certain City programs and activities. The City uses internal service funds to account for its fleet of vehicles and equipment, management information services, self-insurance, facility replacement and employee benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Since the resources of these funds are not available to support the City's own programs, they are not reflected in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Financial Statements

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this section presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial statements provide long-term and short-term information about the City's overall financial condition. This analysis addresses the financial statements of the City as a whole.

**City of Woodland
Summary of Net Position
As of June 30, 2017 and 2016
(in millions)**

	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	
	\$	\$	\$	\$	\$	\$	
Current & other assets	112.9	89.1	50.1	53.0	163.0	142.1	14.7%
Capital Assets	247.9	247.2	317.2	312.1	565.1	559.3	1.0%
Total assets	<u>360.8</u>	<u>336.3</u>	<u>367.3</u>	<u>365.1</u>	<u>728.1</u>	<u>701.4</u>	3.8%
Deferred outflow of resources	13.2	5.5	3.1	1.6	16.3	7.1	129.6%
Other liabilities	17.0	15.5	9.4	33.0	26.4	48.5	-45.6%
Long-term liabilities	<u>133.2</u>	<u>114.0</u>	<u>244.1</u>	<u>226.2</u>	<u>377.3</u>	<u>340.2</u>	10.9%
Total liabilities	<u>150.2</u>	<u>129.5</u>	<u>253.5</u>	<u>259.2</u>	<u>403.7</u>	<u>388.7</u>	3.9%
Deferred inflow of resources	3.4	5.0	0.2	0.7	3.6	5.7	-36.8%
Net Position:							
Net investment in capital assets	197.7	204.1	90.2	78.0	287.9	282.1	2.1%
Restricted	78.7	61.8	-	-	78.7	61.8	27.3%
Unrestricted	<u>(56.0)</u>	<u>(58.6)</u>	<u>26.4</u>	<u>28.8</u>	<u>(29.6)</u>	<u>(29.8)</u>	-0.7%
Total net position	<u>\$ 220.4</u>	<u>\$ 207.3</u>	<u>\$ 116.6</u>	<u>\$ 106.8</u>	<u>\$ 337.0</u>	<u>\$ 314.1</u>	7.3%

ANALYSIS OF NET POSITION

Net position represents the difference between the City's resources and its obligations. Over time, net position may serve as a useful indicator of a government's financial position. For the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$337 million at the close of the fiscal year 2016/17.

The largest portion of the City's net position reflects its \$287.9 million (85.4 percent) investment in capital assets (e.g. land, buildings and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot generally be liquidated for these liabilities.

Another portion of the City's net position, \$78.7 million (23.4 percent) represents resources that are subject to external restrictions on how they may be used. This represents an increase of \$16.4 million or 26.3 percent from the prior year. The remaining balance of negative \$29.6 million represents unrestricted net position.

Net position of business-type activities increased \$9.8 million; the City can generally only use these net assets to finance the continuing operations of the business-type activities.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

CHANGES IN NET POSITION

The City's overall net position increased by \$23.1 million, from \$313.9 million in FY 2015/16 to \$337 million in FY2016/17, which consisted of a \$12.4 million increase in governmental activities and a \$10.7 million increase in business-type activities.

Major reasons for these changes are noted in the government and business-type activities discussion below.

**City of Woodland
Changes in Net Position
For the Years Ended June 30, 2017 and 2016
(in thousands)**

	Governmental Activities		Business-type Activities		Total Primary Government		Total % Change
	2017	2016	2017	2016	2017	2016	
Revenues							
Program Revenues:							
Charges for services	\$ 21,624	\$ 24,984	\$ 38,089	\$ 34,739	\$ 59,713	\$ 59,723	-0.02%
Operating grants & contributions	8,816	3,403	46	49	8,862	3,452	156.72%
Capital grants & contributions	13,954	5,505	5,450	-	19,404	5,505	252.48%
General revenues:							
Property tax	11,104	10,399	-	-	11,104	10,399	6.78%
Sales tax	12,569	12,789	-	-	12,569	12,789	-1.72%
Other taxes (including Measure E)	9,504	9,039	-	-	9,504	9,039	5.14%
Franchise fees	2,396	2,300	-	-	2,396	2,300	4.17%
Motor vehicle in-lieu	4,627	4,407	-	-	4,627	4,407	4.99%
Investment earnings	(68)	486	254	178	186	664	-71.99%
Miscellaneous	332	405	-	-	332	405	-18.02%
Total revenues	84,858	73,717	43,839	34,966	128,697	108,683	18.42%
Expenditures							
Governmental activities:							
General government	2,632	2,563	-	-	2,632	2,563	2.69%
Finance	1,224	1,148	-	-	1,224	1,148	6.62%
Community development	5,527	4,240	-	-	5,527	4,240	30.35%
Parks and recreation	5,837	3,080	-	-	5,837	3,080	89.51%
Police	18,108	16,443	-	-	18,108	16,443	10.13%
Fire	9,946	9,019	-	-	9,946	9,019	10.28%
Library	1,411	1,833	-	-	1,411	1,833	-23.02%
Public Works	26,253	22,411	-	-	26,253	22,411	17.14%
Interest on long term debt	508	650	-	-	508	650	-21.85%
Business-type activities:							
Water	-	-	19,113	11,638	19,113	11,638	64.23%
Sewer	-	-	12,322	11,703	12,322	11,703	5.29%
Storm drain	-	-	1,347	1,337	1,347	1,337	0.75%
Wastewater pretreatment	-	-	515	355	515	355	45.07%
Recycling	-	-	261	246	261	246	6.10%
Construction and demolition program	-	-	41	37	41	37	10.81%
Cemetery	-	-	379	357	379	357	6.16%
Youth program	-	-	327	297	327	297	10.10%
Total expenses	71,446	61,387	34,305	25,970	105,751	87,357	21.06%
(Deficit) Excess before transfers and extraordinary items	13,412	12,330	9,534	8,996	22,946	21,326	7.60%
Transfers	(325)	(176)	325	176	-	-	-
Changes in net position	\$ 13,087	\$ 12,154	\$ 9,859	\$ 9,172	\$ 22,946	\$ 21,326	7.60%

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

REVENUE

The City's total revenue was \$128.7 million for the year ended June 30, 2017, an increase of \$19.4 million or 17.7 percent from 2016. Revenue from governmental activities totaled \$84.9 million and revenue from business-type activities totaled \$43.8 million.

Charges for services and operating and capital grants provided 68.4 percent of the total revenue received during 2017, while taxes (property, sales and other) provided 25.8 percent of total revenue.

Increase in total revenue is due primarily to a \$13.7 million increase in capital grants and contributions, and a \$5.4 million increase in operating grants and contributions. Overall revenues in the General Revenue category did not change substantially between FY2015/16 to 2016/17. While citywide revenues from charges for services remained relatively unchanged, charges for governmental activities decreased by \$3.6 million and charges for business type activities increased by \$3.4 million.

The charges for services in the business type activities increased mostly from implementation of an approved increase in the water utility user fee of 5.5 percent increase in April 2017 and an approved sewer utility rate increase of 9 percent in January 2017. The increase in operating grants results in large part from the delayed approval and reimbursement by SACOG to the City of its Transportation and Development Act claim for FY15/16, which was not received until FY17. The increased capital grant revenues result from expenditures and related reimbursements on grant related capital improvement projects in the governmental funds, and principal forgiveness on one of the City's SRF loans as well as return of capital paid into the joint powers authority for the construction of the water treatment facility.

GOVERNMENTAL ACTIVITIES

The following table shows the cost of each of the City's major functions and the net cost of those functions. Net cost is the total cost less fees and other direct revenue generated by the activities. The net cost reflects the financial burden that was placed on the City's taxpayers by each of the functions.

**City of Woodland
Net Cost of Governmental Activities
As of June 30, 2017 and 2016
(in millions)**

	Total Cost of Services		Percent Change	Net Cost (Benefit) of Services		Percent Change
	<u>2017</u>	<u>2016</u>		<u>2017</u>	<u>2016</u>	
General Administration	\$2.63	\$2.56	2.7%	\$1.32	\$1.32	0.0%
Finance	1.22	1.15	6.1%	0.93	0.82	13.4%
Community Development	5.53	4.24	30.4%	2.37	(0.61)	-488.5%
Parks, recreation and community service	5.83	3.08	89.3%	(0.18)	(1.77)	-89.8%
Police	18.11	16.44	10.2%	16.71	14.87	12.4%
Fire	9.95	9.02	10.3%	9.03	8.18	10.4%
Library	1.41	1.83	-23.0%	1.19	1.67	-28.7%
Public Works	26.25	22.41	17.1%	(4.83)	2.36	-304.7%
Interest on long term debt	0.51	0.65	-21.5%	0.51	0.65	-21.5%
	<u>\$71.44</u>	<u>\$61.38</u>		<u>\$27.05</u>	<u>\$27.49</u>	

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

The cost for all governmental activities this year was \$71.44 million. The City's taxpayers paid for approximately 46.5 percent of these costs; \$33.2 million (including property, sales and other taxes revenues). Fees, including developer fees, grants and contributions funded the balance of the costs of governmental activities.

Total cost of services increased by \$10.06 million from FY2016 to FY2017 due mostly to development activity in Spring Lake that triggers costs related to the developer advances, which was higher in FY17.

The net cost of services (total cost offset by related revenues) remained relatively unchanged in total for FY2016/17 with an increase of only \$0.4 million. The net benefit of Community Development became a net cost in FY17 due to increased expenditures related to costs for processing the continued high level of development activity and for increased expenditures in transportation pass through money. This also combined with a reduction in revenues from charges for services. The total net benefit for Parks, recreation and community services (PRCS) decreased mostly because costs associated with park maintenance were a function of Public Works for the last several years but were reclassified to this function in FY2016/17. The net cost of Public Works became a net benefit in FY17 related partly to the issuance of developer fee advances, which result in an expenditure for the Public Works function in the financial statements; FY16 had \$2.8 million in advances while FY17 has \$7.9 million. Payments for transportation related claims were delayed in FY16 and received as revenue in FY17, and payments for reimbursable grant projects result in higher revenues for FY17. Additionally, expenditures decreased in this function due to the transfer of park maintenance from Public Works to Parks, recreation and community services. The majority of the other functions show a minimal change in net costs result from improved revenues throughout the City.

BUSINESS-TYPE ACTIVITIES

Revenue for the City's business-type activities, excluding transfers, increased by \$8.87 million, from \$34.97 million in FY2015/16 to \$43.84 million in FY2016/17. Of this change, \$3.35 million was due to increased charges for services, and \$5.45 million was from increased capital grants and contributions. The increase in charges for services results primarily from an approved increase of 5.5% in water utility rates, which was effective April 1, 2017 and an approved 9% increase in sewer utility rates effective January 1, 2017. Charges for services totaled \$38.1 million or 87 percent of total business-type activity revenues. The increased revenues from capital grants and contributions relates to a \$2 million principal forgiveness one of the City's SRF loans in the sewer fund, as well as a one-time return of capital totaling approximately \$3 million from the joint powers authority related to the regional water treatment project.

Business-type activities expenses increased \$7.5 million between FY2015/16 and FY2016/17 due mostly to interest costs on outstanding loans and payments for operation of the newly constructed water treatment facility, which began in FY17. The costs of capital improvements are reported as capital assets in the statement of net assets, rather than as expenses in the statement of activities.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$83.7 million, an increase of \$22.1 million from the end of the prior year.

Several of the governmental funds had significant net changes in fund balance, which include the following:

- The fund balance of the Spring Lake fund increased by \$15.9 million due to receipt of bond proceeds that are considered contributions from property owners in Spring Lake; these proceeds will be used to pay back developer advances and construct required capital facilities.
- The fund balance of the Transit fund increased by \$1.5 million due to a delay in the approval and subsequent reimbursement by SACOG to the City of the claim for the FY15/16 Transportation Development Act funds. SACOG stated that due to staff turnover at their agency they lost the City's claim and were unable to process it and remit funds during the City's revenue availability period. The revenue was received in FY16/17.
- The fund balance of the Transportation fund increased by \$1.77 million due to a delay in the approval and subsequent reimbursement by SACOG to the City of the claim for the FY15/16 Transportation Development Act funds. SACOG stated that due to staff turnover at their agency they lost the City's claim and were unable to process it and remit funds during the City's revenue availability period. The revenue was received in FY16/17.
- The fund balance of the Special Transportation Fund (nonmajor special revenue fund) decreased by \$1.12 million due to expenditures on grant projects that were not reimbursed within the availability period.
- The fund balance of the Sewer Development Fund (nonmajor capital fund) increased by \$1.33 million due to collection of development impact fees that were not spent in the current year on related capital projects.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$17.28 million, while total fund balance was \$18.06 million, an increase of \$0.8 million from the prior year. This was due primarily to better than expected sale tax and property tax revenues of \$1.1 million, development related license and permit revenues in excess of budgeted estimates of \$1.2 million, offset by a loss of \$.5 million in investment earnings from recording the required adjustment to report investments at market value. Overall expenditures were on target for the year. In preparation of the budget for the FY2016/17 year, the City anticipated fund balance to decline \$2.5 million from the balance at FY2015/16 due primarily to expenditures of one-time money.

As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. For FY2016/17 the unassigned fund balances of \$16.87 million represents 39 percent of total General Fund expenditures of \$41.7 million, and the total fund balance represents approximately 43 percent of that amount. For FY2015/16, the unassigned fund balance of \$15.7 million represents 39 percent of total General Fund expenditures of \$39.55 million, and the total fund balance represents approximately 43 percent of that amount.

Proprietary Funds

At the end of FY 2016/17, the unrestricted net position for the Water and Sewer funds were \$18.8 million and \$7.46 million, respectively. Total net position of the Water Fund increased by \$5.6 million in FY2016/17 and the total net position of the Sewer Fund increased by \$4.99 million over the same period. The increase in net position for the Water Fund is due mainly to an approved rate increase of 5.5%, which was effective on April 1, 2017; this increase was offset by significant water conservation achieved throughout the City as a result of the ongoing statewide drought. Additionally, \$3.4 million was returned to the Water Fund from the Woodland Davis Clean Water Agency for contributions in excess of requirements for construction of the regional water treatment facility. Operating expenditures within the Water Fund increased between FY2015/16 and FY2016/17 due mostly to increased contractual services costs for payments that began toward operation of the new regional water treatment facility, and nonoperating expenditures increased due to increasing interest costs on growing loan balances, and payments toward purchase of a water right. The increase in net position for the Sewer Fund is due primarily to a series of nine percent rate adjustments that are effective in January of each year. Operating expenditures remain fairly consistent, and nonoperating expenditures increased due to interest payments on growing loan balances. The

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

Sewer Fund also received a one-time principal forgiveness on a loan for \$2 million, which is shown as a capital contribution in the fund.

Three proprietary funds had deficits in unrestricted net position: Storm Drain Fund had a deficit of \$936 thousand, the Wastewater Pretreatment Fund had a deficit of \$163 thousand, and the Cemetery Fund had a deficit of \$573 thousand. The internal service funds that are used to account for certain governmental activities had unrestricted net position of \$5.66 million.

The total increase in net position for the enterprise funds was \$9.86 million. Factors concerning the finances of these funds have been addressed previously in the discussion of the City's business-type activities. As in the previous years, the Storm Drain Fund's decrease in net position is related to a continuing operating deficit resulting from inadequate monthly charges to users of the enterprise. The City proposed a voter approved rate increase in FY2007/08 to address this on-going deficiency, which did not pass. Operations have been reduced to the minimum legal level and the City will attempt another rate increase measure and is exploring potential other options for providing these services. The Woodland Cemetery has been undergoing a revitalization effort that will increase capacity and should allow the operations of the facility to be self-supporting, and services have been altered in an attempt to reduce the reliance on the General Fund and operate within the annual revenues received.

The following table shows actual revenues, expenses and results of operations (excluding capital contributions and expenses) for the current fiscal year in the City's proprietary funds (in millions):

**City of Woodland
Proprietary Fund Operations
For the Year Ended June 30, 2017**

	Operating Revenues	Operating Expenses	Operating Income (Loss)	NonOperating Revenues(Expense)	Capital Grants/Contrib	Interfund Transfers	Change in Net Position
Water	\$ 21.22	\$ 11.38	\$ 9.84	\$ (5.22)	\$ 3.45	\$ (0.08)	\$ 7.99
Sewer	15.25	9.98	5.27	(2.24)	2.00	(0.03)	5.00
Storm Drain	0.35	1.34	(0.99)	-		0.24	(0.75)
Wastewater Pretreatment	0.54	0.51	0.03	-		-	0.03
Recycling	0.20	0.26	(0.06)	0.06		-	-
Construction and Demolition Program	0.06	0.04	0.02	-		-	0.02
Fire Training Center	-	-	-	-		-	-
Cemetery	0.10	0.38	(0.28)	-		0.20	(0.08)
Youth	0.36	0.33	0.03	-		-	0.03
Total:	\$ 38.08	\$ 24.22	\$ 13.86	\$ (7.40)		\$ 0.33	\$ 12.24

General Fund Budgetary Highlights

The City's final budgeted appropriations in the General Fund increased by \$1.599 million from the originally adopted budget in FY16/17. This increase was due primarily to additional costs needed for contract inspection services to backfill a staff vacancy and manage increasing activity, overtime costs related to firefighters sent on strike teams throughout the state, and implementation of programs related to the ¼ cent sales tax collected in the

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

City. These increases were possible due to better than anticipated revenues in property and sales taxes and license and permit fees within the General Fund, and reimbursement of overtime costs.

During the year, actual revenues were \$2.51 million more than budgeted estimates. This primarily consisted of a positive variance of \$1.1 million for taxes, resulting from improved sales and property tax revenues; license and permit revenues showed a positive variance of \$1.22 million as a result of better than expected development, both residential and commercial, and the related permit and inspection fees paid during the year. Miscellaneous revenues exceeded budget by \$0.4 million due to a reimbursement from the State for overtime incurred by firefighters on strike team assignments. These favorable variances were offset by a negative variance of \$.47 million in investment earnings, due to the recording of the adjustment necessary to record investments at market value as of the end of the year; this did not affect actual investments earnings throughout the year.

General Fund expenditures, including transfers, came in very close to expected budget with only \$0.14 million in savings.

The net effect of better than estimated revenues and slight budgetary expenditure savings resulted in a net positive budgetary variance of \$2.66 million at the end of the fiscal year.

In creating its budget for the year ending June 30, 2017, the City used an estimated budgetary fund balance of \$11.65 million.

CAPITAL ASSET & DEBT ADMINISTRATION

Capital Assets

As of June 30, 2017, the City had invested \$567.6 million in a broad range of capital assets, including police and fire equipment, buildings, parks and park improvements, roads and water, sewer and storm drainage transmission and distribution systems. This represents a net increase for the current fiscal year of \$8.3 million, or 1.5 percent.

**City of Woodland
Capital Assets
As of June 30, 2017 and 2016
(net of depreciation, in millions)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Capital Assets not Depreciated						
Land	\$ 23.8	\$ 18.4	\$ 3.8	\$ 3.8	\$ 27.6	\$ 22.2
Intangible assets	1.2	1.2	-	-	1.2	1.2
Construction in progress	6.4	3.8	11.1	144.6	17.5	148.4
Depreciable Capital Assets						
Ponds	-	-	0.2	0.2	0.2	0.2
Buildings	55.3	56.9	0.1	0.1	55.4	57.0
Improvements	22.2	21.2	61.0	33.1	83.2	54.3
Machinery and equipment	9.5	8.7	2.1	2.4	11.6	11.1
Intangible assets	1.1	1.3	21.7	21.7	22.8	23.0
Sewer treatment plant	-	-	5.8	6.0	5.8	6.0
Capacity rights			116.4	-	116.4	-
Infrastructure	128.6	135.8	97.3	100.1	225.9	235.9
Total	<u>\$ 248.1</u>	<u>\$ 247.3</u>	<u>\$ 319.5</u>	<u>\$ 312.0</u>	<u>\$ 567.6</u>	<u>\$ 559.3</u>

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

This year's major capital asset additions included the following:

- Purchase agreements for two neighborhood park sites in the Spring Lake Specific Plan area added \$4.9 million to land in governmental activities.
- Continued construction to complete a widening and major reconstruction on a main road in the City added \$1.6 million to construction in progress.
- Completion of the regional water treatment facility reclassified \$116 million from construction in progress to Capacity Rights in the business-type activities.
- Construction of wells that allow for Aquifer Storage and Recovery (ASR) added \$4.2 million to construction in progress.
- Construction on pipelines and pumps needed to route treated "recycled" water from the City's Water Pollution Control Facility (WPCF) to areas in the eastern portion of the City added \$2.8 million to construction in progress, and completion of the project transferred the entire \$5.7 million to improvements.
- Construction at the City's Water Pollution Control Facility (WPCF) to retrofit existing ditches to raise capacity to handle additional hydraulic capacity and replace existing rotors that were not performing at expected levels and reaching the end of their useful lives added \$1.8 million to construction in progress, and completion of the project transferred the entire \$19 million project to improvements.

More detailed information about the City's capital assets is presented in Note 6 of the Notes to the Basic Financial Statements.

Long-term Debt

At June 30, 2017 and 2016, the City had \$280.7 million and \$251.2 million, respectively, in long-term debt outstanding. The outstanding debt of governmental activities increased approximately \$7.1 million due mostly to two new notes payable entered into for the purchase of two neighborhood parks, totaling \$4.9 million, as well as increases to developer fee obligations for completion of reimbursable capital projects, offset by principal payments on existing debt obligations. Outstanding debt of business-type activities increased approximately \$29.4 million as a result of continued construction of projects that are reimbursable by and repaid with state revolving funds (SRF) loans. These projects include construction of the regional water treatment facility and the local water projects in support of the regional facility, upgrades to the Water Pollution Control Facility to improve wastewater treatment processes and increase daily treatment capacity, and installation of recycled water infrastructure.

**City of Woodland
Outstanding Debt
As of June 30, 2017 and 2016
(in millions)**

	Governmental Activities		Business Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenue and other bonds	\$ 12.4	\$ 14.6	\$ 60.4	\$ 62.5	\$ 72.8	\$ 77.1
Loans payable	4.9	-	170.1	145.7	175.0	145.7
Developer fee obligations	29.7	25.6	-	-	29.7	25.6
Capital lease obligations	3.2	2.9	-	-	3.2	2.9
	<u>\$ 50.20</u>	<u>\$ 43.10</u>	<u>\$ 230.50</u>	<u>\$ 208.20</u>	<u>\$ 280.70</u>	<u>\$ 251.30</u>

More detailed information about the City's total long-term liabilities is presented in Note 7 of the Notes to the Financial Statements.

**CITY OF WOODLAND, CALIFORNIA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

The City continues to maintain good credit ratings on its debt issues. The following are the ratings at June 30, 2017 as determined by Moody's Investors Service and Standard & Poor's.

	<u>Moody's</u>	<u>S & P</u>
Insured Issues:		
• 2007 Tax Allocation Bonds	Aa3	
Uninsured Issues:		
• 2009 Wastewater Revenue Bonds		AA
• 2011 Water Revenue Bonds		AA-
• 2014 Wastewater Revenue Bonds		AA-

The City's bonded debt per capita is a useful indicator to citizens and investors of the City's debt position. As of June 30, 2017, the City had no bonded debt per capita. Bonded debt does not include special assessment debt or mortgage insured bonds for which the City is not obligated.

ECONOMIC FACTORS & NEXT YEAR'S BUDGET

Economic Factors

- The City's Storm Drain system continues to deteriorate, and it will require repairs and replacements in older areas of the City in the near future. The Storm Drain Fund currently has a deficit in unrestricted net position of \$0.90 million, with total net position of \$13.93 million. Development fees pay for new construction only; maintenance impacts stemming from past and future new construction will continue to burden this fund. Storm drain rate increases must be voter approved and an attempt to increase the fee failed in August 2007. Council continues to have discussion regarding a future fee increase, but the operations have been reduced to the minimum legal level, and any operations in excess of current revenues have become a General Fund obligation.

Economic factors that may favorably affect the City in the longer term include:

- The City is in the process of updating its General Plan that will help identify areas of potential new growth for both residential and nonresidential development in the City.

Next Year's Budget

The General Fund budget for FY 2016/17 appropriates \$47.35 million, which is essentially flat from final appropriations for FY15/16. The appropriations include \$0.99 million in allocation of one-time money to high priority needs in the City. General Fund revenue for FY2017 is projected to be \$46.36 million, which is \$0.2 million more than the revenue budget for 2015/16.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances, and to demonstrate the City's accountability for the money it receives. If you have questions about this report, need additional financial information, or would like to obtain component unit financial statements, contact the City of Woodland Department of Finance, 300 First Street, Woodland, California, 95695 or visit the City's web page at www.cityofwoodland.org.

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CITY OF WOODLAND, CALIFORNIA
STATEMENT OF NET POSITION
JUNE 30, 2017

	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and investments	\$ 74,159,554	39,878,395	114,037,949
Cash and investments with fiscal agents	-	2,927,721	2,927,721
Deposits	-	3,922,325	3,922,325
Receivables, net	8,887,958	1,187,373	10,075,331
Internal balances	(2,234,904)	2,234,904	-
Other assets	9,990	-	9,990
Notes receivable, net	32,087,089	-	32,087,089
Capital assets not being depreciated	31,344,878	36,641,334	67,986,212
Capital assets being depreciated, net	216,527,313	280,527,810	497,055,123
Total assets	<u>360,781,878</u>	<u>367,319,862</u>	<u>728,101,740</u>
Deferred Outflow of Resources:			
Deferred refunding charges	508,576	640,733	1,149,309
Deferred outflow - pension related	12,734,566	2,411,025	15,145,591
Total deferred outflow of resources	<u>13,243,142</u>	<u>3,051,758</u>	<u>16,294,900</u>
Liabilities:			
Accounts payable	8,563,475	630,085	9,193,560
Interest payable	125,804	1,971,959	2,097,763
Deposits	2,532,462	-	2,532,462
Noncurrent liabilities:			
Due within one year	5,740,120	6,851,777	12,591,897
Due in more than one year	61,728,880	228,686,257	290,415,137
Net pension liability	71,467,359	15,375,728	86,843,087
Total liabilities	<u>150,158,100</u>	<u>253,515,806</u>	<u>403,673,906</u>
Deferred Inflow of Resources:			
Deferred inflow - pension related	<u>3,420,598</u>	<u>201,571</u>	<u>3,622,169</u>
Net Position:			
Net investment in capital assets	198,238,847	68,477,912	266,716,759
Restricted for:			
Capital projects	42,561,931	-	42,561,931
Debt service	8,544	-	8,544
Community development	34,089,646	-	34,089,646
Transportation	1,057,845	-	1,057,845
Police	105,053	-	105,053
Fire	20,571	-	20,571
Other purposes	895,702	-	895,702
Unrestricted	(56,531,817)	48,176,331	(8,355,486)
Total net position	<u>\$ 220,446,322</u>	<u>116,654,243</u>	<u>337,100,565</u>

The notes to the basic financial statements are an integral part of this statement.

**CITY OF WOODLAND, CALIFORNIA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2017**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
FUNCTIONS/PROGRAMS:							
Governmental activities:							
General government	\$ 2,632,141	1,306,576	-	-	(1,325,565)	-	(1,325,565)
Finance	1,224,229	297,873	-	-	(926,356)	-	(926,356)
Community development	5,527,305	2,312,653	840,647	-	(2,374,005)	-	(2,374,005)
Parks and recreation	5,837,018	6,019,203	-	-	182,185	-	182,185
Police	18,108,040	650,034	748,867	-	(16,709,139)	-	(16,709,139)
Fire	9,945,555	910,108	-	-	(9,035,447)	-	(9,035,447)
Library	1,410,692	37,606	184,180	-	(1,188,906)	-	(1,188,906)
Public works	26,252,964	10,090,025	7,042,270	13,954,093	4,833,424	-	4,833,424
Interest on long-term debt	508,458	-	-	-	(508,458)	-	(508,458)
Total governmental activities	<u>71,446,402</u>	<u>21,624,078</u>	<u>8,815,964</u>	<u>13,954,093</u>	<u>(27,052,267)</u>	<u>-</u>	<u>(27,052,267)</u>
Business-type activities:							
Water	19,113,807	21,217,541	-	3,449,632	-	5,553,366	5,553,366
Sewer	12,321,747	15,248,670	-	2,000,000	-	4,926,923	4,926,923
Storm Drain	1,347,105	352,983	-	-	-	(994,122)	(994,122)
Wastewater Pretreatment	514,752	541,230	-	-	-	26,478	26,478
Recycling	260,861	201,094	46,027	-	-	(13,740)	(13,740)
Construction and Demolition Program	40,697	63,777	-	-	-	23,080	23,080
Fire Training Center	-	-	-	-	-	-	-
Cemetery	379,365	104,857	-	-	-	(274,508)	(274,508)
Youth Program	327,151	358,546	-	-	-	31,395	31,395
Total business-type activities	<u>34,305,485</u>	<u>38,088,698</u>	<u>46,027</u>	<u>5,449,632</u>	<u>-</u>	<u>9,278,872</u>	<u>9,278,872</u>
Total	<u>\$ 105,751,887</u>	<u>59,712,776</u>	<u>8,861,991</u>	<u>19,403,725</u>	<u>(27,052,267)</u>	<u>9,278,872</u>	<u>(17,773,395)</u>
General revenues and transfers:							
Taxes:							
Property taxes					\$ 11,104,333	-	11,104,333
Measure E/V special tax					7,503,290	-	7,503,290
Transient occupancy tax					1,476,183	-	1,476,183
Other Taxes					524,532	-	524,532
Franchise fees					2,396,434	-	2,396,434
Intergovernmental not restricted for specific programs:							
Sales and use tax - levied by State					12,568,944	-	12,568,944
Motor vehicle in-lieu					4,627,445	-	4,627,445
Investment earnings					(67,835)	254,506	186,671
Miscellaneous					331,554	-	331,554
Transfers					(324,793)	324,793	-
Total general revenues and transfers					<u>40,140,087</u>	<u>579,299</u>	<u>40,719,386</u>
Change in net position					13,087,820	9,858,171	22,945,991
Net position - beginning of year					207,358,502	106,796,072	314,154,574
Net position - end of year					<u>\$ 220,446,322</u>	<u>116,654,243</u>	<u>337,100,565</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2017

	General	Capital Projects Fund - Spring Lake	Other Governmental	Total Governmental
Assets:				
Cash and investments	\$ 16,677,664	25,648,690	22,102,868	64,429,222
Receivables, net	5,247,991	1,131,054	2,413,738	8,792,783
Interest receivable	8,778	-	-	8,778
Due from other funds	879,050	-	2,489,400	3,368,450
Inventory	9,990	-	-	9,990
Notes receivable, net	-	-	32,087,089	32,087,089
Advances to other funds	1,185,945	700,619	652,336	2,538,900
Total assets	<u>\$ 24,009,418</u>	<u>27,480,363</u>	<u>59,745,431</u>	<u>111,235,212</u>
Liabilities:				
Accounts payable	\$ 4,032,201	504,341	3,858,434	8,394,976
Deposits	1,887,134	645,078	250	2,532,462
Due to other funds	-	-	3,486,996	3,486,996
Advances from other funds	-	-	4,655,258	4,655,258
Total liabilities	<u>5,919,335</u>	<u>1,149,419</u>	<u>12,000,938</u>	<u>19,069,692</u>
Deferred inflow of resources:				
Unavailable revenue	<u>26,371</u>	<u>1,131,054</u>	<u>7,350,483</u>	<u>8,507,908</u>
Fund balances:				
Nonspendable	1,195,935	-	-	1,195,935
Restricted	-	-	38,134,770	38,134,770
Committed	-	25,199,890	8,054,149	33,254,039
Unassigned	16,867,777	-	(5,794,909)	11,072,868
Total fund balances	<u>18,063,712</u>	<u>25,199,890</u>	<u>40,394,010</u>	<u>83,657,612</u>
Total liabilities, deferred inflow of resources and fund balance	<u>\$ 24,009,418</u>	<u>27,480,363</u>	<u>59,745,431</u>	<u>111,235,212</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES
June 30, 2017

Total fund balances - total governmental funds	\$ 83,657,612
Amounts reported for governmental activities in the statement of net position are different from those reported in the governmental funds because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	239,798,891
Deferred debt refunding charges used in governmental activities are not financial resources and, therefore, are not reported in the funds.	508,576
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	10,540,405
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	8,507,908
Deferred outflows are not current assets or financial resources and deferred inflows are not due and payable in the current period, and therefore are not reported on the Governmental Fund Balance Sheet:	
Deferred outflows - pension related	12,161,510
Deferred inflows - pension related	(3,379,998)
Certain liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Developer fee obligations	(29,668,728)
Revenue bonds	(12,380,068)
Compensated absences	(4,900,800)
Other postemployment benefits	(14,771,376)
Pension liability	(67,944,212)
Interest payable	(90,209)
	(138,655,193)
Net position of governmental activities	\$ 220,446,322

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2017

	General	Capital Projects Fund - Spring Lake	Other Governmental	Total Governmental
REVENUES:				
Taxes	\$ 32,685,889	-	491,392	33,177,281
Fines and penalties	297,035	-	-	297,035
Intergovernmental	4,900,292	-	8,907,600	13,807,892
Charges for services	5,269,755	-	4,007,253	9,277,008
Licenses and permits	5,602,763	7,284,062	5,430,333	18,317,158
Investment earnings (loss)	(450,823)	160,795	162,659	(127,369)
Contributions from property owners	-	14,639,377	-	14,639,377
Miscellaneous	584,405	250	248,630	833,285
Total revenues	<u>48,889,316</u>	<u>22,084,484</u>	<u>19,247,867</u>	<u>90,221,667</u>
EXPENDITURES:				
Current:				
General government	2,641,850	-	379	2,642,229
Finance	808,599	40,386	87,707	936,692
Community development	3,116,022	108,641	3,361,573	6,586,236
Parks and recreation	5,196,934	4,900,800	1,789,427	11,887,161
Police	17,416,342	-	936,371	18,352,713
Fire	10,075,790	-	167,456	10,243,246
Library	1,755,872	-	277,328	2,033,200
Public works	698,524	1,893,434	10,480,376	13,072,334
Debt service:				
Principal	-	3,800,079	2,190,666	5,990,745
Interest and fiscal charges	-	-	407,108	407,108
Total expenditures	<u>41,709,933</u>	<u>10,743,340</u>	<u>19,698,391</u>	<u>72,151,664</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,179,383</u>	<u>11,341,144</u>	<u>(450,524)</u>	<u>18,070,003</u>
OTHER FINANCING SOURCE (USES):				
Proceeds of debt	-	4,900,800	-	4,900,800
Transfers in	-	-	9,238,382	9,238,382
Transfers out	(6,253,231)	(295,149)	(3,566,078)	(10,114,458)
Total other financing sources (uses)	<u>(6,253,231)</u>	<u>4,605,651</u>	<u>5,672,304</u>	<u>4,024,724</u>
Net change in fund balances	926,152	15,946,795	5,221,780	22,094,727
Fund balances, beginning of year	17,137,560	9,253,095	35,172,230	61,562,885
Fund balances, end of year	<u>\$ 18,063,712</u>	<u>25,199,890</u>	<u>40,394,010</u>	<u>83,657,612</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF
ACTIVITIES - GOVERNMENTAL ACTIVITIES
YEAR ENDED JUNE 30, 2017

Net change in fund balances - total governmental funds		\$ 22,094,727
<p>Amounts reported for governmental activities in the statement of activities are different from those reported in the governmental funds because:</p>		
<p>Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Expenditures for capital outlay	9,728,381	
Depreciation expense	<u>(9,972,510)</u>	(244,129)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
		(2,401,804)
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither, transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt.</p>		
Principal retirement		5,990,745
Issuance of long-term loans		(4,900,800)
Deferred losses on bond refundings		(33,905)
Contribution from developer advances		(7,908,757)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Change in accrued interest		22,854
Changes in compensated absences		12,071
Changes in other postemployment benefits		(982,966)
Changes in net pension liability		(8,788,961)
Changes in deferred outflows - pension related		7,376,522
Changes in deferred inflows - pension related		1,484,049
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of internal service funds is reported with governmental activities.</p>		
		<u>1,368,174</u>
Change in net position of governmental activities		<u><u>\$ 13,087,820</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Taxes	\$ 31,564,356	31,564,356	32,685,889	1,121,533
Fines and penalties	348,513	348,513	297,035	(51,478)
Intergovernmental	4,842,840	4,842,840	4,900,292	57,452
Charges for services	5,077,166	5,077,166	5,269,755	192,589
Licenses and permits	4,379,888	4,379,888	5,602,763	1,222,875
Investment earnings	14,747	14,747	(450,823)	(465,570)
Miscellaneous	148,967	148,967	584,405	435,438
Total revenues	46,376,477	46,376,477	48,889,316	2,512,839
EXPENDITURES:				
General Government:				
City Council				
Personnel services	118,341	118,341	87,042	31,299
Supplies	4,500	4,500	10,463	(5,963)
Other services and charges	672,221	672,221	758,996	(86,775)
Total City Council	795,062	795,062	856,501	(61,439)
City Clerk				
Personnel services	151,910	151,910	154,887	(2,977)
Supplies	23,951	23,951	7,658	16,293
Other services and charges	102,784	102,784	48,694	54,090
Total City Clerk	278,645	278,645	211,239	67,406
City Attorney				
Supplies	1,128	1,128	-	1,128
Other services and charges	375,000	375,000	417,284	(42,284)
Total City Attorney	376,128	376,128	417,284	(41,156)
City Manager/Human Resources				
Personnel services	735,244	735,244	755,836	(20,592)
Supplies	50,040	83,620	72,859	10,761
Other services and charges	371,372	443,300	328,131	115,169
Total City Manager/Human Resources	1,156,656	1,262,164	1,156,826	105,338
Total General Government	2,606,491	2,711,999	2,641,850	70,149
Finance				
Personnel services	393,239	393,239	388,416	4,823
Supplies	32,822	32,822	30,717	2,105
Other services and charges	338,127	424,383	389,466	34,917
Total Finance	764,188	850,444	808,599	41,845
Community Development				
Personnel services	2,032,628	2,034,064	1,980,743	53,321
Supplies	164,756	273,590	60,041	213,549
Other services and charges	1,023,531	1,280,198	1,075,238	204,960
Total Community Development	3,220,915	3,587,852	3,116,022	471,830

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Parks and Recreation				
Personnel services	\$ 2,632,592	2,633,892	2,472,921	160,971
Supplies	547,880	599,744	473,595	126,149
Other services and charges	2,479,187	2,526,169	2,250,418	275,751
Total Parks and Recreation	<u>5,659,659</u>	<u>5,759,805</u>	<u>5,196,934</u>	<u>562,871</u>
Police				
Personnel services	12,447,802	12,487,352	12,249,430	237,922
Supplies	368,101	421,006	385,276	35,730
Other services and charges	4,613,332	4,783,597	4,781,636	1,961
Total Police	<u>17,429,235</u>	<u>17,691,955</u>	<u>17,416,342</u>	<u>275,613</u>
Fire				
Personnel services	7,637,384	8,151,186	8,062,778	88,408
Supplies	159,712	188,039	152,894	35,145
Other services and charges	1,847,124	1,870,842	1,860,118	10,724
Total Fire	<u>9,644,220</u>	<u>10,210,067</u>	<u>10,075,790</u>	<u>134,277</u>
Library				
Personnel services	1,112,397	1,112,404	1,120,942	(8,538)
Supplies	141,529	141,529	142,688	(1,159)
Other services and charges	514,488	514,488	492,242	22,246
Total Library	<u>1,768,414</u>	<u>1,768,421</u>	<u>1,755,872</u>	<u>12,549</u>
Public Works				
Personnel services	292,430	292,724	243,695	49,029
Supplies	40,726	135,744	99,404	36,340
Other services and charges	400,911	428,757	355,425	73,332
Total Public Works	<u>734,067</u>	<u>857,225</u>	<u>698,524</u>	<u>158,701</u>
Debt service:				
Principal	(839,040)	(839,040)	-	(839,040)
Interest	-	-	-	-
Total expenditures	<u>40,988,149</u>	<u>42,598,728</u>	<u>41,709,933</u>	<u>888,795</u>
Excess of revenues over expenditures	<u>5,388,328</u>	<u>3,777,749</u>	<u>7,179,383</u>	<u>3,401,634</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(6,335,913)	(6,348,549)	(6,253,231)	95,318
Total other financing sources (uses)	<u>(6,335,913)</u>	<u>(6,348,549)</u>	<u>(6,253,231)</u>	<u>95,318</u>
Net change in fund balance	<u>\$ (947,585)</u>	<u>\$ (2,570,800)</u>	926,152	<u>\$ 3,496,952</u>
Fund balance, beginning of year			<u>17,137,560</u>	
Fund balance, end of year			<u>\$ 18,063,712</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2017

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Other Enterprise Funds	Total	
Assets:					
Current assets:					
Cash and investments	\$ 21,651,310	15,425,385	2,801,700	39,878,395	9,730,332
Cash and investments with fiscal agents	1,988,348	939,373	-	2,927,721	-
Deposits	3,922,325	-	-	3,922,325	-
Receivables, net	713,995	426,054	47,324	1,187,373	86,395
Due from other funds	-	936,770	-	936,770	-
Total current assets	<u>28,275,978</u>	<u>17,727,582</u>	<u>2,849,024</u>	<u>48,852,584</u>	<u>9,816,727</u>
Noncurrent assets:					
Advances to other funds	2,116,358	-	68,000	2,184,358	-
Land	406,852	2,944,605	447,400	3,798,857	-
Capacity Rights	21,732,433	-	-	21,732,433	-
Construction in progress	10,492,009	618,035	-	11,110,044	-
Depreciable capital assets, net	187,343,871	78,783,784	14,400,155	280,527,810	8,073,300
Total noncurrent assets	<u>222,091,523</u>	<u>82,346,424</u>	<u>14,915,555</u>	<u>319,353,502</u>	<u>8,073,300</u>
Total assets	<u>250,367,501</u>	<u>100,074,006</u>	<u>17,764,579</u>	<u>368,206,086</u>	<u>17,890,027</u>
Deferred Outflow of Resources:					
Deferred refunding charges	246,545	394,188	-	640,733	-
Deferred outflow - pension related	1,092,300	1,134,929	183,796	2,411,025	573,056
Total deferred outflow of resources	<u>1,338,845</u>	<u>1,529,117</u>	<u>183,796</u>	<u>3,051,758</u>	<u>573,056</u>
Liabilities:					
Current liabilities:					
Accounts payable	195,537	306,433	128,115	630,085	168,496
Due to other funds	-	-	818,224	818,224	-
Interest payable	1,166,361	805,598	-	1,971,959	35,595
Compensated absences	52,235	28,697	9,888	90,820	17,212
Long-term debt - current portion	4,538,339	2,222,618	-	6,760,957	534,347
Total current liabilities	<u>5,952,472</u>	<u>3,363,346</u>	<u>956,227</u>	<u>10,272,045</u>	<u>755,650</u>
Noncurrent liabilities:					
Compensated absences	134,817	156,205	24,584	315,606	59,233
Advances from other funds	-	-	68,000	68,000	-
Revenue bonds	16,450,000	41,399,388	-	57,849,388	-
Loans payable	146,473,996	19,442,912	-	165,916,908	-
Capitalized lease obligations	-	-	-	-	2,657,977
Other postemployment benefits	2,022,120	1,913,190	669,045	4,604,355	886,071
Net pension liability	7,019,257	7,163,315	1,193,156	15,375,728	3,523,147
Total noncurrent liabilities	<u>172,100,190</u>	<u>70,075,010</u>	<u>1,954,785</u>	<u>244,129,985</u>	<u>7,126,428</u>
Total liabilities	<u>178,052,662</u>	<u>73,438,356</u>	<u>2,911,012</u>	<u>254,402,030</u>	<u>7,882,078</u>
Deferred Inflow of Resources:					
Deferred inflow - pension related	94,290	90,744	16,537	201,571	40,600
Net Position:					
Net investment in capital assets	33,015,290	20,615,067	14,847,555	68,477,912	4,880,976
Unrestricted	40,544,104	7,458,956	173,271	48,176,331	5,659,429
Total net position	<u>\$ 73,559,394</u>	<u>28,074,023</u>	<u>15,020,826</u>	<u>116,654,243</u>	<u>10,540,405</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2017

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Other Enterprise Funds	Total	
OPERATING REVENUES:					
Charges for services	\$ 21,082,421	15,046,286	1,574,873	37,703,580	-
Billings to departments	-	-	-	-	14,842,607
Other	135,120	202,384	47,614	385,118	201,688
Total operating revenues	<u>21,217,541</u>	<u>15,248,670</u>	<u>1,622,487</u>	<u>38,088,698</u>	<u>15,044,295</u>
OPERATING EXPENSES:					
Personnel services	4,263,649	4,418,479	1,123,037	9,805,165	1,739,364
Utilities	355,535	1,028,392	165,381	1,549,308	10,762
Office supplies and expenses	1,106,510	1,210,420	290,905	2,607,835	865,675
Small tools and supplies	-	-	-	-	1,621
Contractual services	5,278,951	829,036	445,654	6,553,641	-
Depreciation	2,239,291	1,900,768	618,248	4,758,307	966,966
Equipment rental and maintenance	512,036	591,408	226,706	1,330,150	945,548
Insurance premiums and claims	-	-	-	-	9,762,269
Total operating expenses	<u>13,755,972</u>	<u>9,978,503</u>	<u>2,869,931</u>	<u>26,604,406</u>	<u>14,292,205</u>
Operating income (loss)	<u>7,461,569</u>	<u>5,270,167</u>	<u>(1,247,444)</u>	<u>11,484,292</u>	<u>752,090</u>
NONOPERATING REVENUES (EXPENSES):					
Investment earnings	135,299	101,957	17,250	254,506	59,907
Intergovernmental	-	-	46,027	46,027	-
Interest expense	(5,357,835)	(2,343,244)	-	(7,701,079)	(90,299)
Contributions to other governments	-	-	-	-	-
Gain (loss) on disposal of capital assets	-	-	-	-	95,193
Total nonoperating revenues (expenses)	<u>(5,222,536)</u>	<u>(2,241,287)</u>	<u>63,277</u>	<u>(7,400,546)</u>	<u>64,801</u>
Income (loss) before contributions and transfers	2,239,033	3,028,880	(1,184,167)	4,083,746	816,891
Capital contribution	-	2,000,000	-	2,000,000	-
Capital grants	3,449,632	-	-	3,449,632	-
Transfers in	-	-	442,000	442,000	1,051,283
Transfers out	(82,207)	(35,000)	-	(117,207)	(500,000)
Change in net position	5,606,458	4,993,880	(742,167)	9,858,171	1,368,174
Net position, beginning of year	67,952,936	23,080,143	15,762,993	106,796,072	9,172,231
Net position, end of year	<u>\$ 73,559,394</u>	<u>28,074,023</u>	<u>15,020,826</u>	<u>116,654,243</u>	<u>10,540,405</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2017

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Other Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from customers and user departments	\$ 21,027,005	15,118,110	1,605,710	37,750,825	14,965,299
Payments to suppliers	(10,210,799)	(3,480,337)	(1,105,275)	(14,796,411)	(1,743,868)
Payments to employees	(4,084,583)	(4,250,170)	(1,079,314)	(9,414,067)	(1,666,950)
Payments for insurance premiums and claims	-	-	-	-	(9,799,041)
Net cash provided (used) by operating activities	<u>6,731,623</u>	<u>7,387,603</u>	<u>(578,879)</u>	<u>13,540,347</u>	<u>1,755,440</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Cash received from other funds	-	-	631,649	631,649	1,051,283
Cash paid to other funds	(82,208)	(206,965)	-	(289,173)	(500,000)
Operating grants received	-	-	46,027	46,027	-
Net cash provided (used) by noncapital financing activities	<u>(82,208)</u>	<u>(206,965)</u>	<u>677,676</u>	<u>388,503</u>	<u>551,283</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	(10,035,080)	(2,206,977)	-	(12,242,057)	(1,038,130)
Proceeds from the issuance of long-term debt	21,726,089	5,240,092	-	26,966,181	-
Proceeds from sale of capital assets	-	-	-	-	115,952
Capital grants received	3,449,632	-	-	3,449,632	-
Principal payments on long-term debt	(30,315,987)	(1,740,976)	-	(32,056,963)	(601,203)
Interest paid	(4,553,085)	(2,166,554)	-	(6,719,639)	(91,654)
Net cash provided (used) by capital and related financing activities	<u>(19,728,431)</u>	<u>(874,415)</u>	<u>-</u>	<u>(20,602,846)</u>	<u>(1,615,035)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	135,300	101,957	17,250	254,507	59,908
Net cash provided (used) by investing activities	<u>135,300</u>	<u>101,957</u>	<u>17,250</u>	<u>254,507</u>	<u>59,908</u>
Net increase (decrease) in cash and cash equivalents	(12,943,716)	6,408,180	116,047	(6,419,489)	751,596
Cash and cash equivalents, beginning of year	36,583,374	9,956,578	2,685,653	49,225,605	8,978,736
Cash and cash equivalents, end of year	<u>\$ 23,639,658</u>	<u>16,364,758</u>	<u>2,801,700</u>	<u>42,806,116</u>	<u>9,730,332</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 7,461,569	5,270,167	(1,247,444)	11,484,292	752,090
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	2,239,291	1,900,768	618,248	4,758,307	966,966
Change in assets and liabilities:					
Deposits	(3,257,631)	-	-	(3,257,631)	-
Receivables	(190,535)	(130,560)	(16,778)	(337,873)	(78,995)
Deferred outflow - pension related	(756,281)	(795,866)	(126,321)	(1,678,468)	(409,127)
Accounts payable	(2,077,101)	178,919	23,371	(1,874,811)	42,966
Compensated absences	18,111	21,895	6,564	46,570	5,676
Other postemployment benefits	160,676	146,125	37,112	343,913	66,593
Net pension liability	873,327	917,481	146,017	1,936,825	470,532
Deferred inflow - pension related	(116,768)	(121,326)	(19,648)	(257,742)	(61,261)
Total adjustments	<u>(3,106,911)</u>	<u>2,117,436</u>	<u>668,565</u>	<u>(320,910)</u>	<u>1,003,350</u>
Net cash provided (used) by operating activities	<u>\$ 4,354,658</u>	<u>7,387,603</u>	<u>(578,879)</u>	<u>11,163,382</u>	<u>1,755,440</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:					
Capital contributions	\$ -	2,000,000	-	2,000,000	-
Amortization of deferred refunding charges	16,436	21,899	-	38,335	-
Capital leases issued	-	-	-	-	861,773

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2017

	<u>Successor Agency Private Purpose Trust Fund</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments	\$ 1,451,040	3,137,873
Cash and investments with fiscal agents	594,451	3,484,271
Accounts receivable	7,383	214,984
Notes receivable	98,025	-
Total assets	<u>2,150,899</u>	<u>6,837,128</u>
 DEFERRED OUTFLOW OF RESOURCES		
Deferred refunding charges	<u>38,967</u>	<u>-</u>
 LIABILITIES		
Accounts payable	635	26
Interest payable	28,479	-
Long term liabilities:		
Due within one year	2,083,232	-
Due in more than one year	9,131,407	-
Due to assessment district bondholders	<u>-</u>	<u>6,837,102</u>
Total liabilities	<u>11,243,753</u>	<u>6,837,128</u>
 NET POSITION		
Held in trust for other purposes (deficit)	<u>\$ (9,053,887)</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2017

	Successor Agency Private Purpose Trust Fund
ADDITIONS	
Incremental property tax	\$ 1,116,881
Investment income	14,674
Other	200,206
Total additions	1,331,761
DEDUCTIONS	
Community development	267,189
Interest expense	416,217
Total deductions	683,406
Change in net position	648,355
Net position (deficit), beginning of year	(9,702,242)
Net position (deficit), end of year	\$ (9,053,887)

The notes to the basic financial statements are an integral part of this statement.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Woodland (City) was incorporated as a general law city on February 22, 1871. The City operates under the Council-Manager form of government and provides the following services: public safety (police and fire), highways and streets, recycling, recreation and culture, water and sewer, planning and zoning, general administration services, and community development.

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

A. Reporting Entity

The financial statements of the City include the financial activities of the City as well as the Successor Agency to the former Woodland Redevelopment Agency, the Woodland Public Facilities Corporation and the Woodland Finance Authority, all of which are controlled by and dependent on the City. While these are separate legal entities, City Council serves in separate session as their governing body and their financial activities are integral to those of the City. Their financial activities have been aggregated and merged (termed “blended”) with those of the City in the accompanying financial statements.

The **Woodland Public Facilities Corporation (Corporation)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Corporation has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Corporation is controlled by the City and has the same governing body. The Corporation no longer has any financial activity as the related debt has been paid off.

The **Woodland Finance Authority (Authority)** is a separate governmental entity whose purpose is to assist with the financing or refinancing of certain public capital facilities within the City. The Authority has the power to purchase bonds issued by any local agency at public or negotiated sales and may sell such bonds to public or private purchasers at public or negotiated sales. The Authority is controlled by the City and has the same governing body as the City, which also performs all accounting and administrative functions for the Authority. The financial activities of the Authority relate to the 2012 Lease Refunding Bonds, 2014 Lease Refunding Bonds, 2004 and 2014 Gibson Ranch Community Facilities District Refunding Bonds, and are reflected in the Water and the Sewer proprietary funds, and the Gibson Ranch Agency Funds.

The **Successor Agency to the Redevelopment Agency of the City of Woodland (Successor Agency)** is a separate governmental entity established on February 1, 2012 for the purpose of serving as a custodian of the former Agency’s assets and winding down the former Agency’s activities subject to the direction of an Oversight Board. The financial activities of the Successor Agency is recorded in the Successor Agency Private Purpose Trust Fund.

B. Government-wide and Fund Financial Statements

Government-wide Statements: The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government (the City) and its component units. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Eliminations have been made to minimize the double counting of internal activities.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category-*governmental*, *proprietary*, and *fiduciary*-are presented. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

C. Major Funds

The City reported the following major governmental funds in the accompanying financial statements:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The major revenue sources for this fund are property taxes, sales taxes, unrestricted revenues from the State, fines, licenses and permits, forfeitures and interest income. Expenditures are made for public safety, City administration, parks and recreation activities, community development, library operations, street work and the other services not required to be accounted for in another fund.

Spring Lake Capital Projects Fund - Established to account for project specific funds collected for capital improvements in the Spring Lake Specific Plan.

The City reported the following enterprise funds as major funds in the accompanying financial statements:

Water Fund - Accounts for the provision of water services to residents of the City and some residents of the County of Yolo (County). All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, billing and collection, financing and related debt service.

Sewer Fund - Accounts for the provision of sewer services to residents of the City and some residents of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, maintenance, financing and related debt service, and billing and collection.

The City also reports the following fund types:

Internal Service Funds - The funds account for facilities replacement, equipment service and repair, employee benefits, self-insurance and information systems; all of which are provided to other departments on a cost-reimbursement basis.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds - Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The City's Agency Funds include activity for various special assessment districts. The Successor Agency Private Purpose Trust Fund is used to account for assets held by the City as successor agency to the former Redevelopment Agency. The financial activities of these funds are excluded from the government-wide financial statements, but are presented in separate fiduciary fund financial statements.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide, proprietary funds and fiduciary funds financial statements are reported using the *economic resources measurement focus* and the *accrual basis* of accounting. However, because agency funds only report assets and liabilities, they do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues reported in the governmental funds to be available if they are collected within 90 days after the end of the current fiscal period, except for property taxes which the City considers available if they are collected within 60 days after the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the payment is due. Governmental capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as *other financing sources*.

Property taxes, sales taxes, franchise taxes, grants, entitlements, special assessments and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Fines, licenses and permits, and charges for services are considered to be measurable and available only when the City receives cash. Nonexchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations.

Proprietary funds distinguish operating revenues, such as charges for services, from nonoperating items. Operating revenues and expenses principally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for services rendered. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City may fund programs with a combination of cost-reimbursement grants, block grants, and general revenues. Thus, both restricted and unrestricted net position may be available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by unrestricted resources.

The City allocates certain indirect costs incurred by the General Fund to those activities that directly benefit.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Revenue Recognition for Water, Sewer and Recycling Funds

Revenues are recognized based on cycle billings rendered to customers and the period for which service is being delivered.

F. Property Taxes

The County assesses properties, bills, collects, and distributes property taxes to the City. The County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes are levied on July 1. Secured property taxes become a lien on real property on January 1 of the preceding fiscal year.

Secured property tax is due in two installments, on November 1 and March 1. Property taxes become delinquent after December 10 and April 10, respectively. Unsecured property tax is due on July 1, and becomes delinquent on August 31.

The term “unsecured” refers to taxes on personal property other than real estate, land and buildings. These taxes are secured by liens on the property being taxed.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The City pools cash and investments except for investments managed by paying fiscal agents under bonded debt agreements. Interest from bank accounts and investments are allocated to the various funds based on the year end balances of the funds entitled to receive interest. The City reports investments at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, and is determined from published data provided by the exchanges, computerized pricing sources, the National Association of Securities Dealers’ National Market System, securities custodians and other authoritative sources. The fair value of investments is based on published market prices and quotations from major investment brokers.

2. Cash and Investments with Fiscal Agents

Proceeds from various City debt issuances, as well as special assessment debt, which have been set aside for repayment are classified as cash and investments with fiscal agents because their use is limited by applicable bond covenants. The reserves are determined as a portion of the bond proceeds or as required by the applicable bond covenants.

3. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, investments and restricted cash and investments with fiscal agents with maturities of three months or less for purposes of the statement of cash flows.

4. Fair Value Measurements

Certain assets and liabilities are required to be reported at fair value. The fair value framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy are described as follows:

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable input reflect the City's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the City's own data.

5. Interfund Receivables and Payables

Interfund transactions between funds are reflected either as loans, services provided, reimbursements or transfers.

Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e. temporary cash borrowings) or "advances to/from other funds" (i.e. the noncurrent portion of interfund loans) in the balance sheet of governmental funds and the statement of net position for proprietary funds. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide statement of net position as "internal balances." Advances to other funds are offset by nonspendable fund balance to indicate those amounts that are not in spendable form.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental and proprietary funds are netted as part of the reconciliation of the government-wide presentation.

6. Inventory

Inventory is valued at cost using the first-in first-out method. The City maintains perpetual inventory records. During the last week of June for each fiscal year the City takes a physical count of inventory and the City's perpetual records are adjusted. The City uses the consumption method of accounting for inventory.

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Capital Assets

Capital assets, which include land, construction in progress, intangible assets, ponds, buildings, improvements, machinery and equipment, sewer treatment plant, and infrastructure, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements, as well as in the proprietary fund financial statements. All capital assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at their estimated fair market value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase, for assets recorded in proprietary funds, is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Depreciation on capital assets and improvements is provided using the straight line method, which means the cost of the asset is divided by its expected useful life (in years) is charged to expense each year until the asset is fully depreciated. Capital assets with a value of \$5,000 or more are capitalized.

Estimated useful lives are as follows:

	Useful Lives
Ponds	50 years
Buildings	25 – 50 years
Improvements	10 – 50 years
Machinery and equipment	5 – 20 years
Intangible assets	5 – 10 years
Sewer treatment plant	20 – 50 years
Infrastructure	10 – 60 years

7. Notes Receivable

The City and the Successor Agency provide financial assistance in the form of loans to qualified low-income homeowners and investors who rent to low-income tenants under the Housing Rehabilitation and First-Time Homebuyer Loan Programs. The programs offer low interest loans and grants to repair health and safety problems. The loans are typically amortized or deferred over a 30-year period.

8. Compensated Absences

Compensated absences comprise unused vacation leave and certain compensated time off, which is paid at the date of termination from City employment. All compensated pay is accrued when incurred in the government-wide and proprietary fund financial statements. For all governmental funds, termination pay-outs expected to be paid out of current financial resources are recorded as fund liabilities. Compensated absences liability is typically liquidated by the General Fund.

9. Long-term Obligations

In the government-wide, proprietary funds and successor agency private purpose trust fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by City of Woodland. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Pension liabilities are typically liquidated by the General Fund.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date (VD)	June 30, 2015
Measurement Date (MD)	June 30, 2016
Measurement Period (MP)	June 30, 2015 to June 30, 2016

11. Deferred Outflows and Deferred Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. The deferred charge on refunding reported in the government-wide and proprietary statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is deferred outflows related to pensions.

In addition to liabilities, the statement of financial position and balance sheets will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items, one which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second is deferred outflows related to pensions.

12. Net Position/Fund Balances

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position are categorized as net investment in capital assets, restricted and unrestricted.

Net investment in capital assets describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance the assets constructed and/or acquired.

Restricted net position represent external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects and debt service requirements.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unrestricted describes the portion of net position which is not restricted to use.

In the fund financial statements, governmental funds report fund balances as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

The City considers restricted amounts to have been spent before unrestricted fund balance when an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed, assigned, and then unassigned amounts in that order will be spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund balance classifications are described below:

- **Nonspendable Fund Balance:** Nonspendable Fund Balance refers to amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. It includes long-term loans and notes receivable, inventories and prepaid items.
- **Restricted Fund Balance:** Amounts restricted by constraints that are either (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed Fund Balance:** Amounts to be used for specific purposes pursuant to constraints imposed by formal action of the City Council. These self-imposed constraints must be set in place prior to the end of the fiscal year.
- **Assigned Fund Balance:** Amounts constrained by the City's intent to use for specific purposes, but are neither legally restricted nor committed. An assignment of fund balance is more easily removed or modified than fund balance classified as committed and may be established after the fiscal year end.
- **Unassigned Fund Balance:** This classification represents the fund balance not assigned to other funds and not restricted, committed or assigned to specific purposes within the General Fund and is available for financing future budgets. The General Fund is the only fund that reports a positive unassigned fund balance amount.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

A. Budgeting Procedures

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public meetings are conducted during May and June to obtain taxpayer comments.
3. The budget is legally enacted through passage of a minute order.
4. The City Manager is authorized to transfer budgeted amounts among funds and departments so long as the total City budget, exclusive of capital projects, does not change. The level of budgetary control (that is the level at which expenditures, including transfers out, cannot legally exceed the appropriated amount) is at the individual fund level. Only those revisions, if any, which increase total budgeted expenditures must be approved by the City Council.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING (Continued)

5. Budgets are adopted for the General Fund, all special revenue funds, and all debt service funds, except for the Staffing for Adequate Fire and Emergency Response Grant special revenue funds. The City also adopts project timeframe budgets for capital projects funds. Such budgets are based on a project timeframe and therefore are not comparable on an annual basis.
6. Formal budgetary integration is employed as a management control device during the year for all budgeted funds.
7. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for capital projects funds, which are budgeted on a project length basis.

The various City functions and activities are presented in the accompanying budget versus actual statements.

NOTE 3 – CASH AND INVESTMENTS

A. Authorized Investments

The following table identifies the investment types that are authorized by the City’s investment policy and California Government Code Section 53601. The City’s investment policy is more restrictive than the California Government Code, as the City may not invest in derivatives or reverse repurchase agreements.

This table does not address investment of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the City’s investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Minimum Rating
Local Agency Investment Fund (LAIF)	N/A	None	None	None
State and Local Agency Obligations	5 years	None	None	None
U.S. Treasury Securities	5 years	None	None	None
U.S. Agency Securities	5 years	None	None	None
Negotiable Certificates of Deposit	5 years	30%	None	None
Medium Term Corporate Notes	5 years	30%	None	AA
Money Market Mutual Funds	N/A	20%	10%	AAA

B. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

The California Government Code and the City’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, except that the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law. The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 3 – CASH AND INVESTMENTS (Continued)

C. Concentration of Credit Risk

The City diversifies its portfolio by requiring that no more than 10% of the portfolio be invested in any one issuer's name. US Treasury and Agency securities are not subject to this limitation. The City had US Agency securities that represented 5% or more of the total investments by reporting unit (governmental activities, business-type activities, each major fund and the aggregate remaining fund information).

D. Interest Rate and Credit Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City structures its investment portfolio such that securities mature to meet cash requirements for ongoing operations and investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools which provides the necessary liquidity needed for operations.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. It is the City's policy to limit investments to the safest types of securities with the minimum ratings required by the California Government Code ("A" or better), pre-qualifying the financial institutions, broker/dealers and advisers with which the City will do business and diversifying the investment portfolio so that potential losses on individual securities is minimized.

Cash and investments as of June 30, 2017 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and investments	\$ 113,899,590
Cash and investments with fiscal agents	3,066,080
Statement of Fiduciary Net Position:	
Cash and investments	4,588,913
Cash and investments with fiscal agents	<u>4,078,722</u>
Total cash and investments	<u>\$ 125,633,305</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 3 – CASH AND INVESTMENTS (Continued)

As of June 30, 2017, the City’s investment maturities and credit ratings are as follows:

	Credit Rating (S & P)	Maturity		Total
		Less than 1 Year	1-5 Years	
Cash in Bank and on Hand	N/A	\$ 5,724,903	-	5,724,903
City Pooled Investments:				
Certificates of Deposit	N/A	21,139	3,000,000	3,021,139
LAIF	Unrated	52,179,052	-	52,179,052
Corporate Securities	A/AA	1,499,474	18,759,574	20,259,048
Federal Agency Securities:				
Federal National Mortgage Association	AA	999,617	12,893,806	13,893,423
Federal Home Loan Mortgage Corp	AA	1,988,978	13,473,797	15,462,775
Federal Home Loan Bank	AA	998,512	7,088,010	8,086,522
Total City Pooled Investments		57,686,772	55,215,187	112,901,959
Cash and Investments with Fiscal Agent:				
Money Market Mutual Fund	AAA	7,006,443	-	7,006,443
Total Cash and Investments With Fiscal Agent		7,006,443	-	7,006,443
Total Cash and Investments		\$70,418,118	55,215,187	125,633,305

The City is a voluntary participant in the State of California Local Agency Investment Fund (LAIF). The total amount invested by all public agencies in LAIF as of June 30, 2017 was \$21.8 billion. LAIF is part of the State of California’s Pooled Money Investment Account (PMIA), which, as of June 30, 2017 had a balance of \$77.5 billion. Of this amount, 1.06% was invested in structured notes and asset-backed securities. PMIA is not SEC registered, but is required to invest according to California State Government Code. The weighted average maturity of PMIA investments was 167 days as of June 30, 2017. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF. The LIAB consists of five members as designated by state statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City’s portion of the pool. PMIA does not invest in leveraged products or inverse floating rate securities.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 3 – CASH AND INVESTMENTS (Continued)

E. Fair Value Measurement

The City categorizes its fair value investments within the fair value hierarchy established by generally accepted accounting principles. The City has the following recurring fair value measurements as of June 30, 2017:

	Fair Value Hierarchy			Total
	Level 1	Level 2	Level 3	
Federal Agency Securities \$	-	37,442,720	-	37,442,720
Corporate Securities	-	20,259,048	-	20,259,048
Total investments	\$ -	57,701,768	-	57,701,768

NOTE 4 – INTERFUND TRANSACTIONS

A. Transfers Between Funds

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that incurred an expenditure on behalf of another fund, provide funding for capital projects and the payment of debt service.

Transfers between funds during the fiscal year ended June 30, 2017 were as follows:

Fund Receiving Transfer	Fund Making Transfer	Amount	
Other Governmental Funds	General Fund	\$ 5,377,155	1
	Spring Lake Fund	295,149	2
	Other Governmental Funds	3,566,078	3
		9,238,382	
Other Enterprise Funds	General Fund	442,000	4
Internal Service Fund	General Fund	434,076	5
	Water Enterprise Fund	82,207	6
	Sewer Enterprise Fund	35,000	6
	Internal Service Funds	500,000	7
		1,051,283	
		\$ 10,731,665	

1. The General Fund transferred \$5,020,049 to the Measure “E” fund to transfer special sales tax revenues received to be used on approved projects. Additionally, the General Fund transferred \$268,418 to the Police Grants Fund in order to fulfill grant matching requirements. Additionally, the General fund transferred \$88,688 to various other nonmajor governmental funds.
2. The SLIF Parks & Recreation fund transferred \$295,149 to the 2012 Lease Refunding Bonds Fund to cover debt service payments.

**CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

NOTE 4 – INTERFUND TRANSACTIONS, (Continued)

3. The Parks and Recreation Development fund transferred \$1,405,467 and the City Capital Projects fund transferred \$132,411 to the 2014 Lease Refunding Revenue Bond Fund to cover the cost of debt service for the year. The Measure E Fund transferred \$360,234 and the Parks and Recreation Development fund transferred \$404,517 to the 2012 Lease Refunding Bonds Fund to cover debt service payments. Additionally, the Measure E fund transferred \$633,603 to the Park and Recreation Development Fund to assist with shortfall in payment of debt service requirements, \$486,240 to the Transportation Development Fund to reimburse it for expenditures incurred in prior years and 125,583 to the City Capital Projects fund to partially fund costs of underfunded capital projects. There were also \$18,023 in other transfers between the Other Governmental Funds.
4. The General Fund transferred \$242,000 to the Storm Drain Enterprise Fund and \$200,000 to the Cemetery Fund to assist with funding costs of ongoing operations.
5. The General Fund transferred \$200,000 to the Facilities Replacement Fund to pay for the Sports Park Field Replacement Project as well as other contributions to the facility replacement program. Additionally, the General Fund transferred \$234,076 to the Equipment Services and Replacement Fund to pay for the Fire Grass Rig and various other projects.
6. The Water Fund transferred \$82,207 and the Sewer Fund transferred \$35,000 to the Equipment Services and Replacement Fund to pay for various equipment, a vehicle and repairs.
7. The Vehicle Maintenance Fund transferred \$500,000 of excess reserves to the Facilities Replacement Fund in order to fund future facilities projects.

B. Current Interfund Balances

Current interfund balances arise in the normal course of business and represent temporary cash borrowings that are expected to be repaid shortly after the end of the fiscal year.

Current interfund balances as of June 30, 2017 were as follows:

<u>Fund Reporting Receivable</u>	<u>Fund Reporting Payable</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 60,826
General Fund	Other Enterprise Funds	818,224
Sewer Enterprise Fund	Other Governmental Funds	936,770
Other Governmental Funds	Other Governmental Funds	<u>2,489,400</u>
		<u>\$ 4,305,220</u>

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2017**

NOTE 4 – INTERFUND TRANSACTIONS, (Continued)

C. Long-Term Interfund Advances

Long-term interfund advance balances as of June 30, 2017 were as follows:

<u>Fund Reporting Receivable</u>	<u>Fund Reporting Payable</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 1,185,945 a
Spring Lake Capital Projects Fund	Other Governmental Funds	700,619 b
Other Governmental Funds	Other Governmental Funds	652,336 c
Water Enterprise Fund	Other Governmental Funds	2,116,358 d
Other Enterprise Funds	Other Enterprise Funds	<u>68,000 e</u>
		<u>\$ 4,723,258</u>

- a. The General Fund has advanced \$1,185,945 to the Capital Projects Fund for cash flow purposes and is expected to be repaid through future developer fees.
- b. The Spring Lake Capital Projects Fund has advanced \$700,619 to the Fire Suppression District Special Revenue Fund to cover operating costs incurred by the District on behalf of Spring Lake; the advance is expected to be repaid out of future fees generated by development in Spring Lake.
- c. The Special Sales Tax District Fund has advanced \$652,336 to the Gas Tax Fund to cover operating costs and is expected to be repaid from future tax proceeds.
- d. The Water Enterprise Fund has advanced \$2,116,358 to the City Capital Projects Fund for the buy-out of a ten-year lease of the Municipal Services Center, and for certain site improvements. The advance bears simple interest at an annual rate of 5.5% and is expected to be repaid out of future land sale proceeds.
- e. The Recycling Enterprise Fund has advanced \$68,000 to the Construction and Demolition Program Enterprise Fund to cover start-up costs related to implementation and revision of a citywide waste reduction program; the advance will be repaid out of administrative fees and recycling charges paid by development companies.

D. Internal Balances

Internal balances are presented in the government-wide financial statements only. They represent the net interfund receivables and payables remaining after the elimination of all such balances within governmental and business-type activities.

NOTE 5 – NOTES RECEIVABLE

The City engages in various programs designed to encourage construction or improvement in low- to moderate-income housing or other projects. Under these programs, which are described below, grants or loans are provided under favorable terms to homeowners or developers who agree to spend the funds in accordance with the City's terms. The City's loan balance of \$32,087,089 is comprised of the following types of loan programs:

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 5 – NOTES RECEIVABLE (Continued)

Housing Rehabilitation and Affordable Housing Loans

The Housing Rehabilitation Loans are to provide second mortgages to eligible families for assistance in making repairs to their homes. The affordable housing loans are provided to promote development of low-income housing. Each of the loans is secured by a deed of trust and has various deferred payback terms with interest ranging from 0% to 4%. The balance of the loans receivable arising from this program as of June 30, 2017 was \$4,963,277.

Housing Assistance Grants

In conjunction with the City's Home Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a market subsidy, or a silent second loan, to eligible buyers. In addition, the Agency provided loans up to \$30,000 to low income first time homebuyers under the State of California BEGIN Program. Both the market subsidy and BEGIN Program loans are deferred for up to 30 years as long as the eligible buyer occupies the property as its principal residence and is not in default under the affordability covenants and resale restrictions. The market subsidy loans do not accrue interest. However, the BEGIN loans accrue simple interest at 3% per year. As of June 30, 2017, these loans totaled \$6,568,547 consisting of market subsidy loans of \$4,313,531 and BEGIN loans of \$2,255,016 (including accrued interest of \$245,670).

First Time Homebuyer Program

The Program is designed to provide second mortgages to eligible families for assistance in purchasing their first house. The maximum loan amount is \$40,000, financed as a 3% interest thirty year deferred payment loan. The balance of the loans receivable arising from this program at June 30, 2017 was \$2,189,903.

Owner Participation Agreements

As of June 30, 1996 the City and the former Redevelopment Agency had entered into Owner Participation Agreements with real property owners in the Redevelopment Area for the purpose of making property improvements to the historic Hotel Woodland. These improvements were financed with loans secured by deeds of trust on the property. The amounts and terms of these loans call for interest rates up to 4.44 % and various due dates through the year 2025. As of June 30, 2017, the outstanding loan balance totaled \$3,246,282 of which \$485,834, were issued by the former Agency.

Gibson Ranch Community Facilities District

The City entered into a number of reimbursement agreements with various parties regarding the acquisition and development of the Gibson Ranch Community Facilities District. The balance of these loans receivable at June 30, 2017 was \$50,473.

Mobile Home Park Owner Participation Agreement and Rehabilitation Loans

The former Redevelopment Agency loaned the Community Housing Opportunities Corporation (CHOC) \$300,000 to purchase two parcels of mobile home park and motel real property on the condition that CHOC operate and maintain these properties as low and moderate income housing. The loans are secured by second and third deeds of trust and have interest at rates of 4% to 6.5% during the first three years and at LAIF rates until maturity in 2020. The balance of the remaining loan receivable at June 30, 2017 was \$108,018.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 5 – NOTES RECEIVABLE (Continued)

During the 2001-2002 fiscal year the former Redevelopment Agency loaned \$1,000,000 to the CHOC, secured by a deed of trust, with interest accruing at 3% per annum. However, loan payments of principal and interest were deferred until December 12, 2009, when it was due in full. CHOC defaulted on the loan payment due to financial constraints resulting from greater than expected costs related to upgrades and expansion of the mobile home park facilities. Revenue generated from rental payments for the new mobile home coaches is anticipated to provide sufficient resources to repay the loan. On December 14, 2010, the Agency Board voted to extend the due date for accrued principal and interest through January 31, 2013. CHOC did not make any payments on the loan by the extended due date and is considered in default on the loan. The balance of this loan receivable as of June 30, 2017 was \$1,462,666, however the city has established an allowance for the entire balance.

Greenwood Subdivision

As part of the Greenwood Subdivision Buyer Assistance Program, the difference between the Developer's reduced sales price and the market sales price is considered a silent second loan to an eligible buyer. In addition, the former Redevelopment Agency provided a loan of \$15,000 to moderate-income households and \$40,000 to low-income households. As long as the eligible buyer occupies the property as its principal place of residence and is not in default under the affordability covenants and resale restrictions, 10% of the initial loan amount shall be credited toward the outstanding principal after 10 years and at each five-year period thereafter throughout the 45-year term of the note. As of June 30, 2017, the total outstanding on loans, including interest is \$476,498 which includes accrued interest of \$142,998.

Heritage Oaks Apartments

The former Redevelopment Agency loaned Heritage Oaks, L.P. \$1,550,000 to pay a portion of the costs of the financing for the acquisition and rehabilitation of a 120-unit multi-family residential apartment complex, commonly referred to as the Heritage Oaks Apartments. Heritage Oaks L.P. intends to acquire and rehabilitate Heritage Oaks Apartments and rent the units to very low and low-income individuals and families. As of June 30, 2017, the total amount of the loan outstanding, including accrued interest was \$1,827,747. Payment on the loan is secured by a deed of trust and assignment of rents on the Heritage Oaks Apartments. So long as there is no default on the loan, the principal balance including accrued interest is due in installments of \$100,000 each year with the remaining balance due and payable on August 22, 2024.

Fair Plaza Senior Apartments L.P.

On April 4, 2008, the City and the former Redevelopment Agency loaned the Fair Plaza Senior Apartments L.P., a California limited partnership, a total of \$1,317,000 to fund a portion of the total development costs related to the acquisition and rehabilitation of 68-units of affordable rental housing for qualified very-low and low income senior citizens. As of June 30, 2017, the total amount of the loan outstanding, including accrued interest of \$422,422, was \$1,752,560. Payment of the note is secured by a deed of trust and assignment of rents with respect to the 68-units. So long as there is no default on the loan, the entire principal balance, including accrued interest, is due and payable 31 years from the issuance of the certificate of occupancy, which was issued in November 2008.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 5 – NOTES RECEIVABLE (Continued)

Terracina Spring Lake Apartments

The City loaned Spring Lake Family Apartments L.P. a total of \$4,189,000 to fund a portion of the total development costs related to the acquisition and construction of a 156-unit multi-family residential apartment complex, commonly referred to as Terracina Spring Lake. This multi-family complex rents entirely to very low and low-income individuals and families. As of June 30, 2017, the total amount of the loan outstanding, including accrued interest, was \$5,219,191.

Rochdale Grange

The City agreed to loan Rochdale Grange, LP \$4,000,000 to fund a portion of total development costs related to the acquisition and construction of a multi-family residential apartment complex. The loan proceeds are distributed as costs are incurred on the construction of the project; interest will begin accruing after distribution of the entire loan amount, which occurred during fiscal year 2011-12. As of June 30, 2017, the total outstanding loan balance was \$4,678,060.

Mutual Housing California

The City agreed to loan Mutual Housing California \$350,000 as a predevelopment loan to assist with development of a 101-unit affordable multi-family apartment project. The predevelopment loan will be repaid upon funding of Mutual Housing's construction loan by its bank. Additionally, the City has agreed to loan \$910,000, bearing 3% simple interest, with a 57 year term. The loan will not be disbursed until Mutual Housing has securing tax credit and other related financing, and repaid the predevelopment loan. As of June 30, 2017, \$1,006,532 of the predevelopment loan had been disbursed.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 6 – CAPITAL ASSETS

Governmental Activities:

	Balance June 30, 2016	Additions	Retirements	Transfers	Balance June 30, 2017
Governmental Activities:					
Capital assets, not being depreciated:					
Land	\$ 18,370,766	5,455,175	-	-	23,825,941
Intangible assets	1,155,839	-	-	-	1,155,839
Construction in progress	3,828,952	4,198,111	-	(1,663,965)	6,363,098
Subtotal	<u>23,355,557</u>	<u>9,653,286</u>	<u>-</u>	<u>(1,663,965)</u>	<u>31,344,878</u>
Capital assets, being depreciated:					
Buildings	74,520,789	-	-	-	74,520,789
Improvements	29,500,809	-	-	1,663,965	31,164,774
Machinery and equipment	23,386,831	1,975,993	(994,300)	-	24,368,524
Intangible assets	1,986,997	-	-	-	1,986,997
Infrastructure	279,519,933	-	-	-	279,519,933
Subtotal	<u>408,915,359</u>	<u>1,975,993</u>	<u>(994,300)</u>	<u>1,663,965</u>	<u>411,561,017</u>
Less accumulated depreciation for:					
Buildings	(17,641,608)	(1,556,742)	-	-	(19,198,350)
Improvements	(8,337,448)	(700,384)	-	-	(9,037,832)
Machinery and equipment	(14,675,484)	(1,228,938)	973,541	-	(14,930,881)
Intangible assets	(743,532)	(189,732)	-	-	(933,264)
Infrastructure	(143,669,697)	(7,263,680)	-	-	(150,933,377)
Subtotal	<u>(185,067,769)</u>	<u>(10,939,476)</u>	<u>973,541</u>	<u>-</u>	<u>(195,033,704)</u>
Total capital assets, being depreciated, net	<u>223,847,590</u>	<u>(8,963,483)</u>	<u>(20,759)</u>	<u>1,663,965</u>	<u>216,527,313</u>
Governmental activities capital assets, net	<u>\$ 247,203,147</u>	<u>689,803</u>	<u>(20,759)</u>	<u>-</u>	<u>247,872,191</u>

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

General government	\$ 6,819
Finance	281,371
Community development	134,554
Parks and recreation	483,838
Police	216,752
Fire	29,870
Library	95,982
Public works	8,723,324
Capital assets held by the City's internal service funds are charged to the various functions based on their usage of the assets	<u>966,966</u>
Total	<u>\$ 10,939,476</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 6 – CAPITAL ASSETS (Continued)

Business-type Activities:

	Balance June 30, 2016	Increases	Decreases	Transfers	Balance June 30, 2017
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 3,798,857	-	-	-	3,798,857
Intangible assets	21,732,433	-	-	-	21,732,433
Construction in progress	144,611,563	14,553,476	(4,722,538)	(143,332,457)	11,110,044
Subtotal	<u>170,142,853</u>	<u>14,553,476</u>	<u>(4,722,538)</u>	<u>(143,332,457)</u>	<u>36,641,334</u>
Capital assets, being depreciated:					
Ponds	781,056	-	-	-	781,056
Buildings	355,830	-	-	-	355,830
Improvements	56,656,174	-	-	27,360,795	84,016,969
Machinery and equipment	5,819,332	34,154	(36,125)	-	5,817,361
Intangible assets	104,147	-	-	-	104,147
Sewer treatment plant	15,066,802	-	-	-	15,066,802
Infrastructure	151,036,833	-	-	115,971,662	267,008,495
Subtotal	<u>229,820,174</u>	<u>34,154</u>	<u>(36,125)</u>	<u>143,332,457</u>	<u>373,150,660</u>
Less accumulated depreciation for:					
Ponds	(586,914)	(23,366)	-	-	(610,280)
Buildings	(316,443)	(3,223)	-	-	(319,666)
Improvements	(23,518,697)	(1,350,328)	-	-	(24,869,025)
Machinery and equipment	(3,431,923)	(273,450)	36,125	-	(3,669,248)
Intangible assets	(67,189)	(9,210)	-	-	(76,399)
Sewer treatment plant	(9,101,734)	(237,942)	-	-	(9,339,676)
Capacity rights	-	-	-	-	-
Infrastructure	(50,877,768)	(2,860,788)	-	-	(53,738,556)
Subtotal	<u>(87,900,668)</u>	<u>(4,758,307)</u>	<u>36,125</u>	<u>-</u>	<u>(92,622,850)</u>
Total capital assets, being depreciated, net	<u>141,919,506</u>	<u>(4,724,153)</u>	<u>-</u>	<u>143,332,457</u>	<u>280,527,810</u>
Business type activities capital assets, net	<u>\$ 312,062,359</u>	<u>9,829,323</u>	<u>(4,722,538)</u>	<u>-</u>	<u>317,169,144</u>

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program is as follows:

Water	\$ 2,239,291
Sewer	1,900,768
Nonmajor enterprise funds	618,248
Total	<u>\$ 4,758,307</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS

The City generally incurs long-term debt to finance projects or purchase assets which will have useful lives equal to or greater than the related debt.

A. Current Year Transactions and Balances

The City's debt issues and transactions are summarized below and discussed in detail thereafter.

	Original Issue Amount	Balance June 30, 2016	Additions	Retirements	Balance June 30, 2017	Current Portion
Governmental Activities Debt						
Woodland Finance Authority						
2012 Refunded Bonds,						
1.14%-2.28%, due 9/1/2017	\$ 5,296,700	1,338,400	-	(1,032,200)	306,200	306,200
2014 Refunded Bonds,						
2.90%, due 3/1/2026	15,484,056	13,232,334	-	(1,158,466)	12,073,868	1,192,306
Notes Payable,						
N1 Park Note, 3.0%-4.5%	2,350,800	-	2,350,800	-	2,350,800	-
N3 Park Note, 3.0%-4.5%	2,550,000	-	2,550,000	-	2,550,000	-
Developer Fee Obligations	-	25,560,890	7,908,757	(3,800,919)	29,668,728	3,364,375
Other Postemployment Benefits	-	14,607,888	3,589,061	(2,539,502)	15,657,447	-
Compensated Absences	-	1,676,029	1,860,555	(1,866,950)	1,669,634	342,892
Capital Leases:						
Capital lease obligation						
5.10%, due 12/10/17	586,000	104,250	-	(68,629)	35,621	35,621
Capital lease obligation						
4.77%, due 1/10/18	650,000	141,993	-	(80,102)	61,891	61,891
Capital lease obligation						
2.62%, due 4/9/23	2,262,524	1,644,017	-	(217,054)	1,426,963	222,735
Capital lease obligation						
2.18%, due 5/15/23	861,772	-	861,772	(135,011)	726,761	103,931
Capital lease obligation						
3.51%, due 10/10/24	1,138,495	1,041,494	-	(100,407)	941,087	110,169
Total Governmental Activities Debt	<u>\$ 31,180,347</u>	<u>59,347,295</u>	<u>19,120,945</u>	<u>(10,999,240)</u>	<u>67,469,000</u>	<u>5,740,120</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

	Original Issue Amount	Balance June 30, 2016	Additions	Retirements	Balance June 30, 2017	Current Portion
Business-type Activities Debt						
Woodland Finance Authority						
2009 Wastewater Revenue Bonds, 4.00%-4.50%, due 3/1/32	\$ 12,115,000	10,390,000	-	(470,000)	9,920,000	490,000
Woodland Finance Authority						
2011 Water Revenue Bonds, 2.00%-6.00%, due 3/1/41	18,815,000	17,175,000	-	(355,000)	16,820,000	370,000
Woodland Finance Authority						
2014 Wastewater Revenue Bonds, 2.00%-5.00%, due 3/1/35	33,825,000	31,775,000	-	(1,045,000)	30,730,000	1,085,000
Unamortized premium		3,137,117	-	(165,111)	2,972,006	165,111
Loan Payable						
California Department of Public Health 2.507%, due 6/30/2033	7,419,500	6,680,894	-	(308,538)	6,372,356	316,306
California Department of Public Health 1.788%, due 6/30/2038	111,358,449	85,101,551	16,544,901	-	101,646,452	2,132,401
California Department of Public Health 1.788%, due 6/30/2038	31,503,088	16,629,780	3,541,999	-	20,171,779	420,300
California State Water Resources Control Board 1.900%, due 11/30/2045	951,881	782,334	-	(24,119)	758,215	19,842
California State Water Resources Control Board 1.900%, due 11/30/2045	1,383,430	1,381,232	-	(36,746)	1,344,486	35,184
California State Water Resources Control Board 1.900%, due 12/31/2046	21,397,336	14,100,119	5,240,092	(2,000,000)	17,340,211	427,481
California State Water Resources Control Board 1.0%, Due 2/1/2047	2,191,947	-	1,639,189	-	1,639,189	50,579
Conway Preservation Group 6.000%, due 01/15/2039	21,732,433	20,983,006	-	(170,447)	20,812,559	1,248,753
Other Postemployment Benefits	-	4,260,442	1,176,040	(832,127)	4,604,355	-
Compensated Absences	-	359,864	450,453	(403,891)	406,426	90,820
Total Business-type Activities Debt	<u>\$262,693,064</u>	<u>212,756,339</u>	<u>28,592,674</u>	<u>(5,810,979)</u>	<u>235,538,034</u>	<u>6,851,777</u>

B. 2012 Refunded Bonds

In April 2012, the Authority issued Revenue Bonds in the principal amount of \$5,296,700. The Revenue Bonds bear interest at 2.00% and principal payments are due semi-annually on March 1 and September 1. The proceeds were used to refund the outstanding principal balance of the 2007 Capital Projects Lease Revenue Bonds.

C. 2014 Refunded Lease/Purchase Agreement

In April 2014, the Authority entered into a Refunding Lease/Purchase Agreement in the principal amount of \$15,484,056. The net proceeds were used to pay the costs of advance refunding the 2005 Capital Projects Lease Revenue Bonds. The proceeds of the Refunding Lease/Purchase Agreement were deposited in an irrevocable trust with an escrow agent for the payment of the 2005 Capital Project Lease Revenue Bonds and subsequently all Certificates were redeemed on March 1, 2015. As a result, these Certificates are considered defeased and the liability for the Certificates has been removed from the Statement of Net Position. The Refunding Lease/Purchase Agreement includes principal installments due annually from March 2014 to March 2026, and interest payable semi-annually from September 2014 to March 2026, at an interest rate of 2.90%.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

D. 2009 Wastewater Revenue Bonds

In November 2009, the Authority issued Revenue Bonds in the principal amount of \$12,115,000. The Revenue Bonds bear interest at 4.00% to 4.50%. Principal payments are due annually commencing March 1, 2013. Interest payments are due semi-annually on March 1 and September 1. The proceeds were used for various improvements to the City's sewer system, including the asset replacements at the Wastewater Treatment Plan, rehabilitation of sewer lines, replacement of sewer trunk lines, and drying pond conversions.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year. During the fiscal year ended June 30, 2017 the City was in compliance with the rate covenants.

E. 2011 Water Revenue Bonds

In March 2011, the Authority issued Revenue bonds in the principal amount of \$18,815,000. The Revenue Bonds bear interest at 2.00% to 6.00%; principal payments are due annually commencing March 1, 2012. Interest payments are due semi-annually on March 1 and September 1. Upon issuance of the 2011 Water Revenue Bonds, \$8,875,000 of the proceeds was used to refund the outstanding principal balance of the 2008 Water Revenue Bonds. The remaining proceeds were used for construction and installation of various improvements to the water system including installation of water meters, construction of a ground level water storage tank and booster station, and replacement and rehabilitation of wells and pipes throughout the City.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year. During the fiscal year ended June 30, 2017 the City was in compliance with the rate covenants.

F. 2014 Refunding Wastewater Revenue Bonds

In March 2014, the Authority issued Refunding Wastewater Revenue Bonds, Series 2014 in the principal amount of \$33,825,000. The net proceeds were used to pay the costs of advance refunding the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds. The proceeds of the Refunding Wastewater Revenue Bonds were deposited in an irrevocable trust with an escrow agent for the payment of the 2002 Lease Revenue Bonds and the 2005 Wastewater Revenue Bonds and as a result, these Bonds are considered defeased and the liability for the Bonds have been removed from the Statements of Net Position. The 2014 Refunding Wastewater Revenue Bonds includes principal installments annually from March 2015 to March 2035 with interest payable semi-annually from September 2014 to March 2035, at an interest rate between 3.00% and 5.00%.

Covenants within the installment purchase agreement require the City to establish annual rates sufficient to pay operating expenses and debt service payments in each fiscal year. In addition, such rates shall be charged to produce net revenues equal to at least 125% of the debt service payments due and payable in each fiscal year. During the fiscal year ended June 30, 2017 the City was in compliance with the rate covenants.

**CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

G. Commercial Paper Notes

In May 2011, the Authority authorized the issuance of a Commercial Paper program in an amount not to exceed \$38,000,000. Commercial Paper Notes have final maturities that cannot exceed 270 days and are therefore classified on the financial statements as current debt. The interest rate on the Commercial Paper Notes is set based upon market conditions upon issuance of the short term debt. The total amount of notes outstanding repaid as of June 30, 2017. The proceeds for issuance of the notes are used to finance the City’s contribution to a regional water project.

	Balance, June 30, 2016	Additions	Retirements	Balance, June 30, 2017
Woodland Finance Authority Commercial Paper Notes	\$ 29,482,000	-	(29,482,000)	-

H. Notes Payable

In August 2016, the City issued a promissory note to Optimistic Partners, LLC in the amount of \$2,350,800 as payment for the purchase of real property in the Spring Lake Development area, to be developed into a City park (N1 Park). The note bears interest at 3.0% through December 2035, and 4.5% thereafter and is due and payable on or before December 2045. The principal outstanding as of June 30, 2017 was \$2,350,800.

In July 2016, the City issued a promissory note to Turn of the Century, LLC in the amount of \$2,550,000 as payment for the purchase of real property in the Spring Lake Development area, to be developed into a City park (N3 Park). The note bears interest at 3.0% through December 2030, and 4.5% thereafter and is due and payable on or before December 2045. The principal outstanding as of June 30, 2017 was \$2,500,000.

I. Loans Payable

In July 2009, the City was awarded a loan from the California Department of Public Health (CDPH) with subsidization of fifty percent forgiveness of principal to pay for installation of water meters throughout the City. The funding agreement provides for a maximum loan amount of \$14,839,000, of which 50%, or an estimated \$7,419,500 will not need to be repaid. The principal amount of the loan is determined as 50% of each disbursement made by CDPH. The loan bears interest at 2.507% and the repayment term, which begins upon project completion, is 20 years. The project was completed during 2013, and the principal outstanding as of June 30, 2017 was \$6,372,356.

In June 2014, the City received a loan from the California Department of Public Health (CDPH) to pay for the Woodland-Davis Clean Water Agency Surface Water Project. The funding agreement provides for a maximum loan amount of \$111,358,449. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2017 was \$101,646,452.

In July 2014, the City was awarded a loan from the California Department of Public Health (CDPH) to pay for project cost in support of the new regional water supply project. The funding agreement provides for a maximum loan amount of \$31,503,088. The loan bears interest at 1.788% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2017 was \$20,171,779.

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City’s wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$951,881. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2017 was \$758,215.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

In December 2014, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$1,383,430. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2017 was \$1,344,486.

In April 2015, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) with subsidization of \$2,000,000 forgiveness of principal to pay for improvements to the City's wastewater treatment facility. The funding agreement provides for a maximum loan amount of \$21,397,336, of which \$2,000,000 may be forgiven contingent on the City's obligations under the agreement. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 20 years. The principal outstanding as of June 30, 2017 was \$17,340,211.

In April 2016, the City was awarded a loan from the California State Water Resources Control Board (SWRCB) to pay for costs of the City's recycled water project. The funding agreement provides for a maximum loan amount of \$2,191,947. The loan bears interest at 1.900% and the repayment term, which begins upon project completion, is 30 years. The principal outstanding as of June 30, 2017 was \$1,639,189.

In February 2014, the City entered into a Promissory Note with Conaway Preservation Group, LLC to purchase Water Rights. The funding agreement provides for a maximum loan amount of \$21,732,433. The loan bears interest at 6.000% and the repayment term, which begins upon project completion, is 24 years. The principal outstanding as of June 30, 2017 was \$20,812,559.

J. Developer Fee Obligations

The City received funding for the Spring Lake Project via Mello-Roos Community Facilities District (CFD) bonds and developer advances. The total funds received are allocated to each developer in the form of fee credits, which are redeemable against future fees assessed in the geographic boundaries of the Spring Lake Project. The total amount of the proceeds received from the bonds and developer advances are included as long-term debt for governmental activities.

K. Capital Lease Obligations

On December 18, 2008, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$81,359, including interest, are required through December 2017.

On July 10, 2008, the City entered into a capital lease for the acquisition of heavy equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$85,491, are required through January 2018 with an interest rate of 4.77%.

On April 9, 2013, the City entered into a capital lease for the acquisition of a Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$260,082, including interest, are required through April 2023.

On April, 2017, the City entered into a capital lease for the second acquisition of Water and Sewer Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$137,679, including interest, are required through May 2023.

On October 10, 2014, the City entered into a capital lease for the second acquisition of Fire Equipment. Capital lease obligations are paid from the Equipment Service Repair Internal Service Fund. Annual lease payments of \$136,963, including interest, are required through October 2024.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

K. Debt Service Reserve Funds

The City is required to maintain a Debt Service Reserve Fund to be used for the payment of principal and interest of its bonds in the event that the City has not provided the Trustee with sufficient funds by the installment payment date to make the required installment sale payments.

The current required reserve amount as determined by the bond documents and the reserve balances at June 30, 2017 for each outstanding debt issue is as follows:

Description	Required	Actual	Excess (Deficiency)
2007A/B Tax Allocation Bonds	\$ 583,169	594,076	10,907
2009 Wastewater Revenue Bonds	937,000	937,430	430
2011 Waste Revenue Bonds	1,324,578	1,324,578	-

The 2014 Waste Water Revenue Bonds do not have a reserve fund requirement.

L. Pledged Revenues

In order to comply with bond covenants the City is required to charge Water and Sewer rates such that Net Wastewater Revenues and Net Water Revenues are in excess of Debt Service payments by a specific percentage. At year end the City was in compliance with these covenants for the 2009 Wastewater Revenue Bonds, the 2011 Water Revenue Bonds, and 2014 Refunding Wastewater Revenue Bonds.

M. Debt Service Requirements

Annual debt service requirements for the lease revenue bonds, water revenue bonds, wastewater revenue bonds and Conway Preservation Group Water Purchase Agreements in the aggregate are shown below:

For the Year Ending June 30,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2018	\$ 1,498,506	345,571	2,154,263	4,095,156
2019	1,227,133	306,732	2,270,979	4,005,355
2020	1,262,978	270,887	2,405,781	3,897,576
2021	1,299,870	233,995	2,558,867	3,781,780
2022	1,337,840	196,026	2,710,444	3,657,350
2023-2027	5,753,741	381,735	16,244,391	16,086,951
2028-2032	-	-	21,877,407	11,328,282
2033-2037	-	-	19,474,751	5,446,928
2038-2041	-	-	8,585,676	1,071,927
Total	\$ 12,380,068	1,734,946	78,282,559	53,371,305

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

Annual debt service requirements for the loans payable in the aggregate are shown below for all long-term debt:

For the Year Ending June 30,	Business-type Activities	
	Principal ¹	Interest
2018	\$ 371,332	197,403
2019	380,340	188,395
2020	389,568	179,166
2021	399,022	169,712
2022	408,707	160,027
2023-2027	2,197,319	646,353
2028-2032	2,477,592	366,080
2033-2037	1,072,235	113,288
2038-2042	416,414	58,474
2043-2047	362,528	17,380
Total	<u>\$ 8,475,057</u>	<u>2,096,278</u>

1 - Currently the award issued in July 2009 and both awards issued in December 2014 from the CDPH are the only loans in the repayment period, as such the remaining maturity schedules are not fixed and have not been include here.

The future minimum capital lease obligations and the net present value of these minimum lease payments as of June 30, 2017 are as follows:

Year Ending June 30,	Governmental Activities
2018	\$ 635,138
2019	534,724
2020	534,724
2021	534,724
2022	534,724
2023-2027	808,651
Total minimum lease payments	<u>3,582,685</u>
Less amount representing interest	<u>(390,362)</u>
Present value of minimum lease payments	<u>\$ 3,192,323</u>

Capital assets acquired through capital leases as of June 30, 2017 is as follows:

	Governmental Activities
Machinery and equipment	\$ 8,764,423
Less: Accumulated depreciation	<u>(4,367,069)</u>
Total	<u>\$ 4,397,354</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 7 – LONG-TERM DEBT AND FINANCIAL ARRANGEMENTS (Continued)

N. Special District Debt With No City Commitment

Special Assessment Districts in various parts of the City have issued debt to finance infrastructure improvements and facilities within their boundaries. The City is the collecting and paying agent for the debt issued by these Districts, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in general long-term debt of the City. The outstanding balance of each of these issues as of June 30, 2017 is as follows:

Gibson Ranch Community Facilities District, Refunding Bonds, Series 2004	\$ 1,540,000
Spring Lake Community Facilities District, Refunding Bonds, Series 2013	26,015,000
Gibson Ranch Community Facilities District, Refunding Bonds, Series 2014	7,739,000
Spring Lake CFD, Refunding Series 2016	<u>26,800,000</u>
Total Special Assessment Debt with no City Commitment	<u>\$ 62,094,000</u>

NOTE 8 – NET POSITION AND FUND BALANCES

A. Fund Equity Deficits

The following funds had fund balance or net position deficits as of June 30, 2017:

Special Revenue Funds:	
Literacy Grant	\$ 25,528
Special Transportation	1,553,013
Fire Suppression District	695,069
Police Grants	1,441
 Capital Project Funds:	
City Capital Projects Fund	2,683,088
Storm Drain Development Fund	936,770
 Enterprise Funds:	
Wastewater Pretreatment	163,394
Cemetery	573,713

The deficit in the Literacy Grant Fund will be cured from collection of various grants from multiple local and state agencies; Special Transportation will be cured through receipt of grant reimbursement for capital projects constructed; the Fire Suppression District Fund deficit will be cured by future special assessment and development related fees collected from the Spring Lake Project; the deficit in the Police Grants fund will be cured through the receipt of grant reimbursements; the deficit in the City Capital Projects and Storm Drain Development Funds are expected to be cured by future development activity along with a review and update to the fee structure

Wastewater Pretreatment relies on collection of user fees, which were updated in 2013 and will inflate each year. The Cemetery Fund deficits are expected to be cured by fee revenue and sale of surplus property. The Cemetery has been undergoing a major renovation to allow additional space to accommodate more customers; this is expected to have a positive impact on fee revenues to address the current deficit.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 8 – NET POSITION AND FUND BALANCES (Continued)

B. Fund Balance Classification

Fund balances for all governmental funds as of June 30, 2017 were classified as follows:

	General Fund	Capital Projects Fund - Spring Lake	Other Governmental	Total
Nonspendable				
Inventory	\$ 9,990	-	-	9,990
Interfund advance	1,185,945	-	-	1,185,945
Subtotal	<u>1,195,935</u>	<u>-</u>	<u>-</u>	<u>1,195,935</u>
Restricted for				
Capital Projects	-	-	7,759,533	7,759,533
Supportive Housing	-	-	26,789,453	26,789,453
Lighting & Landscaping Districts	-	-	1,548,359	1,548,359
Transportation services	-	-	1,007,555	1,007,555
Public safety	-	-	240,149	240,149
Library services	-	-	136,565	136,565
Cemeteries	-	-	182,360	182,360
Environmental Compliance	-	-	293,768	293,768
Special district	-	-	152,536	152,536
Grant programs	-	-	15,948	15,948
Debt services	-	-	8,544	8,544
Subtotal	<u>-</u>	<u>-</u>	<u>38,134,770</u>	<u>38,134,770</u>
Committed for				
Measure E Spending Plan	-	-	8,054,149	8,054,149
Spring Lake Specific Plan	-	25,199,890	-	25,199,890
Subtotal	<u>-</u>	<u>25,199,890</u>	<u>8,054,149</u>	<u>33,254,039</u>
Unassigned	<u>16,867,777</u>	<u>-</u>	<u>(5,894,909)</u>	<u>10,972,868</u>
Total fund balances	<u>\$ 18,063,712</u>	<u>25,199,890</u>	<u>40,294,010</u>	<u>83,557,612</u>

NOTE 9 – PENSION PLAN

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the Local Government's separate Safety (police and fire) and Miscellaneous (all other) Plans, agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 9 – PENSION PLAN (Continued)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. The Plans' provisions and benefits in effect at June 30, 2016, are summarized as follows:

	Miscellaneous		
	Prior to December 5, 2012	December 5, 2012 to January 1, 2013	On or after January 1, 2013
Hire date			
Benefit formula	2.7% @ 55	2% @ 60	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50-55	50-64	52-67
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	1.1% to 2.4%	1.0% to 2.5%
Required employee contribution rates	7.00%	6.25%	7.00%
Required employer contribution rates	24.91%	24.91%	24.91%
	Safety		
	Prior to January 1, 2013	June 1, 2012 to January 1, 2013 ¹	On or after January 1, 2013
Hire date			
Benefit formula	3% @ 50	3% @ 55	2.7% @ 57
Benefit vesting schedule	5 years of service	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50	50-55	50-57
Monthly benefits, as a % of eligible compensation	3.00%	1.4% to 2.0%	2.0% to 2.7%
Required employee contribution rates	9.00%	9.00%	11.25%
Required employer contribution rates	34.83%	34.83%	34.83%

1 - Police only

**CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

NOTE 9 – PENSION PLAN (Continued)

Employees Covered

As of June 30, 2016, the following employees were covered by the benefit terms for each Plan:

	Miscellaneous	Safety
Inactive employees or beneficiaries currently receiving benefits	259	156
Inactive employees entitled to but not yet receiving benefits	216	85
Active employees	173	104
Total	648	345

Contribution Description

Section 20814(c) of the California Public Employees’ Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ending June 30, 2016 (the measurement date), the average active employee contribution rate is 7.904 percent of annual pay for miscellaneous plan members and 9.015 percent for safety members, and the average employer’s contribution rate is 28.199 percent of annual payroll for miscellaneous members and 37.621 percent for safety members. Employer contribution rates may change if plan contracts are amended. It is the responsibility of the employer to make necessary accounting adjustments to reflect the impact due to any Employer Paid Member Contributions or situations where members are paying a portion of the employer contribution.

Actuarial Methods and Assumptions used to determine Total Pension Liability

The June 30, 2015 valuation was rolled forward to determine the June 30, 2016 total pension liability, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68
Asset Valuation Method	Market Value of Assets
Actuarial Assumptions	
Discount Rate	7.65%
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table	Derived using CalPERS’ Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter

The mortality table used was developed based on CalPERS’ specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the 2014 experience study report.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 9 – PENSION PLAN (Continued)

All other actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period from 1997 to 2011, including updates to salary increase, mortality and retirement rates. The Experience Study report may be accessed on the CalPERS website at www.calpers.ca.gov under Forms and Publications.

Discount Rate

The discount rate used to measure the total pension liability was 7.65 percent. To determine whether the municipal bond rate should be used in the calculation of the discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. The tests revealed the assets would not run out. Therefore, the current 7.65 percent discount rate is appropriate, and the use of the municipal bond rate calculation is not deemed necessary.

The long-term expected discount rate of 7.65 percent is applied to all plans in the Public Employees’ Retirement Fund (PERF). The cash flows used in the testing were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained at CalPERS website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund (PERF) cash flows. Taking into account historical returns of all the Public Employees Retirement Funds’ asset classes (which includes the agent plan and two cost-sharing plans or PERF A, B, and C funds), expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. The target allocation shown was adopted by the Board effective on July 1, 2015.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10¹	Real Return Years 11+²
Global Equity	51.0%	5.25%	5.71%
Global Fixed Income	20.0	0.99	2.43
Inflation Sensitive	6.0	0.45	3.36
Private Equity	10.0	6.83	6.95
Real Estate	10.0	4.50	5.13
Infrastructure and Forestland	2.0	4.50	5.09
Liquidity	1.0	(0.55)	(1.05)

¹An expected inflation of 2.5% used for this period

²An expected inflation of 3.0% used for this period

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 9 – PENSION PLAN (Continued)

Pension Plan Fiduciary Net Position

The plan fiduciary net position (assets) disclosed in the GASB accounting valuation report may differ from the plan assets reported in the actuarial valuation report due to several reasons. First, for the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included as assets. These amounts are excluded for rate setting purposes in the actuarial valuation report while required to be included for GASB reporting purposes. In addition, differences may result from early CAFR closing and final reconciled reserves.

Changes in Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period for the Miscellaneous plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at: 6/30/2015 (VD)	\$ 110,707,451	73,706,063	37,001,388
Changes Recognized for the Measurement Period:			
Service Cost	1,851,193	-	1,851,193
Interest on the Total Pension Liability	8,318,566	-	8,318,566
Changes of Benefit Terms	-	-	-
Changes of Assumptions	-	-	-
Differences between Expected and Actual Experience	(34,982)	-	(34,982)
Plan to Plan Resource Movement	-	470	(470)
Contributions - Employer	-	3,177,689	(3,177,689)
Contributions - Employees	-	877,912	(877,912)
Net Investment Income	-	369,185	(369,185)
Benefit Payments, including Refunds of Employee Contributions	(5,717,288)	(5,717,288)	-
Administrative Expense	-	(44,920)	44,920
Net Changes during 2015-16	4,417,489	(1,336,952)	5,754,441
Balance at: 6/30/2016 (MD)	\$ 115,124,940	72,369,111	42,755,829

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 9 – PENSION PLAN (Continued)

The following table shows the changes in net pension liability recognized over the measurement period for the Safety plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at: 6/30/2015 (VD)	\$ 126,109,683	87,464,301	38,645,382
Changes Recognized for the Measurement Period:			
Service Cost	2,594,652	-	2,594,652
Interest on the Total Pension Liability	9,402,124	-	9,402,124
Changes of Benefit Terms	-	-	-
Changes of Assumptions	-	-	-
Differences between Expected and Actual Experience	(1,580,509)	-	(1,580,509)
Plan to Plan Resource Movement	-	(470)	470
Contributions - Employer	-	3,266,522	(3,266,522)
Contributions - Employees	-	1,301,950	(1,301,950)
Net Investment Income	-	459,694	(459,694)
Benefit Payments, including Refunds of Employee Contributions	(5,845,833)	(5,845,833)	-
Administrative Expense	-	(53,305)	53,305
Net Changes during 2015-16	4,570,434	(871,442)	5,441,876
Balance at: 6/30/2016 (MD)	\$ 130,680,117	86,592,859	44,087,258

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plans as of the Measurement Date, calculated using the discount rate of 7.65 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.65 percent) or 1 percentage-point higher (8.65 percent) than the current rate:

	Discount Rate – 1% (6.65%)	Current Discount Rate (7.65%)	Discount Rate + 1% (8.65%)
Plan’s Net Pension Liability –	\$ 57,930,784	42,755,829	30,241,269
Plan’s Net Pension Liability -	56,186,918	44,087,258	24,235,300

Subsequent Events

In December 2016, the CalPERS board of Administration voted to lower the discount rate from 7.5 percent to 7.0 percent over the next three years. For public agencies the discount rate changes approved by the Board for the next three fiscal years ending June 30, 2019, 2020, and 2021 are 7.375%, 7.25%, and 7.00%, respectively.

Recognition of Gains and Losses

Under GASB 68, deferred inflows and deferred outflows of resources related to pensions are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred inflows and deferred outflows to be recognized in future pension expense.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 9 – PENSION PLAN (Continued)

The amortization period differs depending on the source of the gain or loss:

Difference between projected and actual earnings	5 year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining service lifetime (EARSL) of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period

The expected average remaining service lifetime (EARSL) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired).

The EARSL for the Miscellaneous Plan for the measurement period ending June 30, 2016 is 2.7 years, which was obtained by dividing the total service years of 1,726 (the sum of remaining service lifetimes of the active employees) by 648 (the total number of participants: active, inactive, and retired). Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

The EARSL for the Safety Plan for the measurement period ending June 30, 2016 is 3.7 years, which was obtained by dividing the total service years of 1,287 (the sum of remaining service lifetimes of the active employees) by 345 (the total number of participants: active, inactive, and retired). Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the measurement period ending June 30, 2016 (the measurement date), the City of Woodland recognized a pension expense of \$3,569,584 for the Miscellaneous Plan and \$3,272,657 for the Safety Plan.

As of June 30, 2017, the City of Woodland reports other amounts for the Plans as deferred outflow and deferred inflow of resources related to pensions as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 6,440,609	-
Changes of Assumptions	-	(1,535,814)
Differences between Expected and Actual Experience	-	(2,086,355)
Net Difference between Projected and Actual Earnings on Pension Plan Investments	8,704,982	-
Total	\$ 15,145,591	(3,622,169)

**CITY OF WOODLAND, CALIFORNIA
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 YEAR ENDED JUNE 30, 2017**

NOTE 9 – PENSION PLAN (Continued)

Employer contributions subsequent to the measurement date reported as deferred outflows of resources in the amount of \$6,440,609 will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement period Ended June 30:	Deferred Outflows / (Inflows) of Resources
2017	\$ (775,389)
2018	(89,444)
2019	3,681,499
2020	2,266,147
2021	-
Thereafter	-

NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The City’s Postemployment Healthcare Benefit Plan is a single-employer defined benefit healthcare plan administered by CalPERS. The postemployment healthcare plan provides lifetime postemployment medical coverage to its eligible employees who satisfy the requirements for retirement under CalPERS (attained age 50 with 5 years of State or public agency service or approved disability retirement). Coverage is also extended to spouses and surviving spouses of retirees. The City contributes the full cost of retiree coverage up to specific limits set in collective bargaining agreements. Benefit provisions of the plan are established and may be amended by the City Council through collective bargaining.

The City contributes toward the cost of retiree’s medical coverage differently depending upon the retiree’s hire date. Contributions are as follows:

- For retirees hired prior to July 1, 2006, the City pays the full cost of the retiree coverage up to specific limits set in collective bargaining agreements. For 2017, the limits are
 - \$688 for retiree only coverage
 - \$1,376 for retiree plus one dependent
 - \$1,788 for retiree plus two or more dependents
- For retirees hired after June 30, 2006, the City contributes the Minimum (required) Employer Contribution (MEC). The 2017 MEC is \$122 per month. If a covered spouse survives the retiree, the City will continue the applicable contribution toward the spouse’s coverage until his or her death.

In addition to retiree medical coverage, the City’s life insurance benefit is automatically continued for retirees; dependents are not permitted to be covered after retirement. The amount of life insurance is the death benefit provided on the last day of active employment and varies by collective bargaining unit. The original death benefit is reduced at later ages:

- 65% of the original death benefit from ages 65-69
- 45% of the original death benefit from ages 70-74
- 30% of the original death benefit from ages 75-79
- 20% of the original death benefit for ages 80 and above

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Funding Policy

The contribution requirements of the City are established and may be amended by the City Council. Currently, the City’s policy is to contribute to the plan on a pay-as-you-go basis. For the year ended June 30, 2017, the City contributed \$3,132,528, representing premium payments on behalf of its retired employees.

Annual OPEB Cost

The City’s annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. Currently, the City has not prefunded any of its OPEB obligation and is contributing on a pay-as-you-go basis. The following table shows the City’s annual OPEB cost, for the years ended June 30, 2015, June 30, 2016, and June 30, 2017 the amount actually contributed to the plan, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation:

<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Actual Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2015	\$ 4,101,512	2,827,794	69%	17,546,993
6/30/2016	4,347,884	3,026,567	70%	18,868,330
6/30/2017	4,526,000	3,132,528	69%	20,261,802

The following table shows the components of the City’s annual OPEB cost, the amount actually contributed to the plan, and changes in the City’s net OPEB obligation for the year ended June 30, 2017:

Annual Required Contribution (ARC)	\$ 4,765,101
Interest on net OPEB obligation	1,030,211
Adjustment to ARC	<u>(1,269,312)</u>
Annual OPEB cost (expense)	4,526,000
Contributions made	<u>(3,132,528)</u>
Increase in net OPEB obligation	1,393,472
Net OPEB obligation beginning of year	<u>18,868,330</u>
Net OPEB obligation end of year	<u>\$ 20,261,802</u>

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 10 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Funded Status and Funding Progress

The latest funded status of the plan, which was determined from the June 30, 2016 actuarial valuation, was as follows:

Actuarial accrued liability (AAL)	\$ 49,134,000
Actuarial value of plan assets	<u>2,615,000</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ 46,519,000</u>
Funded ratio (actuarial value of plan assets/AAL)	5.3%
Covered payroll (active plan members)	\$ 20,737,000
UAAL as percentage of covered payroll	224.3%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2016 actuarial valuation, the entry age normal cost method, level percent of pay was used. The actuarial assumptions included a 3.5 percent investment rate of return, increasing to 6.5 percent (as prefunding phases in), and an annual blended healthcare cost trend rate of 7.5 percent for Non-Medicare and 6.5 percent for Medicare initially, reduced by decrements to an ultimate rate of 4.0 percent beginning 2076. Salary was assumed to increase by 3.00% annually. The plan’s unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis over a period of 22 years. Under the Entry Age Normal Cost method the projected benefits for each employee is levelly spread over the individual’s projected earnings or service from entry age to assumed exit age.

NOTE 11 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to and illnesses of employees; and natural disasters, for which the City manages its risk by participating in the public entity risk pool described below and by retaining certain risks.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 11 – RISK MANAGEMENT (Continued)

Public entity risk pools are formally organized and separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, those entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. The joint powers authority is governed by a board consisting of representatives from member municipalities. The board controls the operations of the joint powers authority, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of this joint powers authority are not the City's responsibility.

A. Coverage

The City is one of ten member agencies which constitute the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA). YCPARMIA was formed in 1979 to develop an effective risk management program to reduce the amount and frequency of losses by pooling the agencies' self-insurance losses and jointly purchasing excess insurance. A Risk Manager was hired to administer the YCPARMIA program. YCPARMIA provides workers' compensation insurance coverage up to statutory limits, above the City's self-insurance limit of \$1,000 per occurrence, and general and auto liability coverage of \$40,000,000, above the City's self-insurance limit of \$5,000 per occurrence, boiler and machinery insurance up to \$100,000,000, above the City's deductible of \$1,000 per claim, and property damage insurance up to \$602,500,000, above the City's deductible of \$20,000 for vehicles, and \$1,000 per other occurrence.

YCPARMIA is governed by a board consisting of representatives from member public agencies. The Board controls the operations of YCPARMIA, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on the Board.

During the fiscal year ended June 30, 2017 the City contributed \$1,249,862 for current year coverage. Audited financial statements are available from YCPARMIA their website www.ycparmia.org.

B. Liability for Uninsured Claims

The City provides for the uninsured portion of claims and judgments in the Self-Insurance Internal Service Fund. Claims and judgments, including a provision for claims incurred but not reported, are recorded when a loss is deemed probable of assertion and the amount of the loss is reasonably determinable. As discussed, above, the City has coverage for such claims, but it has retained the risk for the deductible, or uninsured portion of these claims. As of June 30, 2017, the City has not recorded a liability for any outstanding uninsured claims.

NOTE 12 – CONTINGENT LIABILITIES

The City participates in Federal and State grant programs. These programs are subject to financial and compliance audits by grantors or their representatives. Some audits of these programs for or including the year ended June 30, 2017 have not been concluded. Accordingly, the City's compliance with the applicable grant requirements is yet to be established. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the City's management does not expect such amounts, if any, to be material.

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 13 – SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER CITY REDEVELOPMENT AGENCY

On December 29, 2011, the California Supreme Court upheld Assembly Bill XI 26 (“the Bill”) that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the county or another unit of local government will agree to serve as the “successor agency” to hold the assets until they are distributed to other units of state and local government. On January 10, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 6043. On June 27, 2012, Assembly Bill 1484 (AB 1484) was signed by the Governor into law effective immediately. AB 1484 amended provisions contained in the Bill, one of which clarified that the Successor Agency was a legal separate entity.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Successor Agency’s debt issues and transactions are summarized below.

	Original Issue Amount	Balance June 30, 2016	Additions	Retirements	Balance June 30, 2017	Current Portion
Successor Agency Trust Debt						
2007 Tax Allocation Bonds,						
3.75%-6.00%, due 12/01/34	\$ 8,975,000	7,250,000	-	(245,000)	7,005,000	255,000
Original Issue Discount	(144,873)	(79,677)	-	7,244	(72,433)	(7,244)
Loans Payable						
California Housing Finance Agency Loan 3.00%, due 9/18/23	1,250,000	1,591,726	43,750	-	1,635,476	1,635,476
California Housing Finance Agency Loan 3.00%, due 8/23/24	1,000,000	938,224	-	(100,000)	838,224	100,000
California Housing Finance Agency Loan 3.50%, due 12/1/17	1,550,000	1,861,872	46,500	(100,000)	1,808,372	100,000
Total Successor Agency Debt	\$ 12,630,127	11,562,145	90,250	(437,756)	11,214,639	2,083,232

CITY OF WOODLAND, CALIFORNIA
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED JUNE 30, 2017

NOTE 13 – SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER CITY REDEVELOPMENT AGENCY, (Continued)

Annual debt service requirements for the tax allocation bonds and loans payable in the aggregate are shown below:

For the Year Ending June 30,	Tax Allocation Bonds		Loans Payable	
	Principal	Interest	Principal	Interest
2018	\$ 255,000	325,587	1,835,476	-
2019	265,000	314,212	200,000	-
2020	280,000	302,115	200,000	-
2021	290,000	289,145	200,000	-
2022	305,000	275,460	200,000	-
2023-2027	1,760,000	1,145,563	1,646,596	-
2028-2032	2,230,000	674,453	-	-
2033-2035	1,620,000	120,900	-	-
Total	\$ 7,005,000	3,447,435	4,282,072	-

NOTE 14 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended June 30, 2017, total expenditures exceeded appropriations for the following funds:

	<u>Amounts in Excess of Appropriations</u>
Nonmajor Governmental Funds:	
Transit	\$ 5,892
Fire Suppression District	6,199
Workforce Housing Grants	356
Police Grants	10,576
Housing Assistance	101,026
Nonmajor Debt Service Funds:	
2012 Lease Refunding Bonds	3,381
2014 Lease Refunding Bonds	5,750

NOTE 15 – SUBSEQUENT EVENTS

On September 26, 2017 the City issued \$9,550,677 in Wastewater Revenue Refunding Bonds, Series 2017. The net proceeds were issued to provide funds to advance refund the City's Wastewater Revenue bonds (Second Senior Lien) Series 2009.

On November 1, 2017 the City issued \$22,870,000 in Subordinate Refunding Water Revenue Bonds, Series 2017A. The net proceeds were issued to provide funds to advance refund the City's Promissory Note payable to Conway Preservation Group.

REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF WOODLAND, CALIFORNIA
 REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE LAST TEN YEARS***

Schedule of Funding Progress

Other Postemployment Benefit Plan						
Valuation Date	Actuarially Accrued Liability	Actuarial Value of Assets	Accrued Actuarial Liability	Funded Ratio	Annual Covered Payroll	Unfunded Liability as a % of Payroll
6/30/2012	\$ 51,578,218	\$ -	\$ 51,578,218	0.00%	\$ 19,101,000	270.03%
6/30/2014	47,081,000	728,000	46,353,000	1.57%	19,750,000	234.70%
6/30/2016	49,134,000	2,615,000	46,519,000	5.62%	20,737,000	224.33%

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of Changes in Net Pension Liability and Related Ratios during the Measurement Period – Miscellaneous Plan

Measurement Period	2015-16	2014-15	2013-14*
TOTAL PENSION LIABILITY			
Service Cost	\$ 1,851,193	1,880,334	1,903,012
Interest	8,318,566	7,994,737	7,678,466
Changes of Benefit Terms	-	-	-
Changes of Assumptions	-	(1,941,051)	-
Difference between Expected and Actual Experience	(34,982)	(58,624)	-
Benefit Payments, Including Refunds of Employee Contributions	(5,717,288)	(5,467,625)	(5,419,684)
Net Change in Total Pension Liability	4,417,489	2,407,771	4,161,794
Total Pension Liability – Beginning	110,707,451	108,299,680	104,137,886
Total Pension Liability – Ending (a)	\$ 115,124,940	110,707,451	108,299,680
PLAN FIDUCIARY NET POSITION			
Contributions – Employer	\$ 3,177,689	2,668,021	2,461,603
Contributions – Employee	877,912	862,922	1,244,638
Investment Income	369,185	1,643,025	11,159,331
Benefit Payments, Including Refunds of Employee Contributions	(5,717,288)	(5,467,625)	(5,419,684)
Administrative Expense	(44,920)	(82,991)	(83,335)
Other Changes in Net Fiduciary Position	470	-	-
Net Change in Fiduciary Net Position	(1,336,952)	(376,648)	9,362,553
Plan Fiduciary Net Position – Beginning	73,706,063	74,082,711	64,720,158
Plan Fiduciary Net Position – Ending (b)	72,369,111	73,706,063	74,082,711
Plan Net Pension Liability – Ending (a) - (b)	\$ 42,755,829	37,001,388	34,216,969
Plan Fiduciary Net Position as a Percentage of the Total			
Pension Liability	62.86%	66.58%	68.41%
Covered Payroll	\$ 10,986,307	10,803,408	10,287,104
Plan Net Pension Liability as a Percentage of Covered Payroll	389.17%	342.50%	332.62%

**FY 2015 was the first year of implementation, therefore only three years of information is being presented.*

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2015 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of Changes in Net Pension Liability and Related Ratios during the Measurement Period – Safety Plan

Measurement Period	2015-16	2014-15	2013-14*
TOTAL PENSION LIABILITY			
Service Cost	\$ 2,594,652	2,615,440	2,619,949
Interest	9,402,124	9,069,130	8,762,184
Changes of Benefit Terms	-	-	-
Changes of Assumptions	-	(2,296,635)	-
Difference between Expected and Actual Experience	(1,580,509)	(1,894,631)	-
Benefit Payments, Including Refunds of Employee Contributions	(5,845,833)	(5,635,776)	(5,298,257)
Net Change in Total Pension Liability	4,570,434	1,857,528	6,083,876
Total Pension Liability – Beginning	126,109,683	124,252,155	118,168,279
Total Pension Liability – Ending (a)	\$ 130,680,117	126,109,683	124,252,155
PLAN FIDUCIARY NET POSITION			
Contributions – Employer	\$ 3,266,522	2,979,597	2,775,260
Contributions – Employee	1,301,950	1,254,569	1,377,836
Investment Income	459,694	1,918,476	13,118,062
Benefit Payments, Including Refunds of Employee Contributions	(5,845,833)	(5,635,776)	(5,298,257)
Administrative Expense	(53,305)	(98,438)	(111,112)
Other Changes in Net Fiduciary Position	(470)	-	-
Net Change in Fiduciary Net Position	(871,442)	418,428	11,861,789
Plan Fiduciary Net Position – Beginning	87,464,301	87,045,873	75,184,084
Plan Fiduciary Net Position – Ending (b)	86,592,859	87,464,301	87,045,873
Plan Net Pension Liability – Ending (a) - (b)	\$ 44,087,258	38,645,382	37,206,282
Plan Fiduciary Net Position as a Percentage of the Total			
Pension Liability	66.26%	69.36%	70.06%
Covered Payroll	\$ 9,877,615	9,962,822	9,648,481
Plan Net Pension Liability as a Percentage of Covered Payroll	446.34%	387.90%	385.62%

**FY 2015 was the first year of implementation, therefore only three years of information is being presented.*

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2015 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of Plan Contributions – Miscellaneous Plan

	Fiscal Year 2016-17	Fiscal Year 2015-16	Fiscal Year 2014-15	Fiscal Year 2013-14*
Actuarially Determined Contribution	\$ 3,382,656	3,177,689	2,668,021	2,461,603
Contributions in Relation to the Actuarially	(3,382,656)	(3,177,689)	(2,668,021)	(2,461,603)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Covered Payroll	\$ 10,895,746	10,986,307	10,803,408	10,287,104
Contributions as a Percentage of Covered Payroll	31.05%	28.92%	24.70%	23.93%

* FY 2015 was the first year of implementation, therefore only four years of information is being presented.

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2016-17 were from the June 30, 2014 public agency valuations.

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	For details, see June 30, 2014 Funding Valuation Report
Asset Valuation Method	Actuarial Value of Assets. For details, see June 30, 2014 Funding Valuation Report.
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll Growth	3.00%
Investment Rate of Return	7.50% Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
Retirement Age	The probabilities of Retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007.
Mortality	The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. Pre-retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

**CITY OF WOODLAND, CALIFORNIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE LAST TEN YEARS***

Schedule of Plan Contributions – Safety Plan

	Fiscal Year 2016-17	Fiscal Year 2015-16	Fiscal Year 2014-15	Fiscal Year 2013-14*
Actuarially Determined Contribution	\$ 4,236,137	3,266,522	2,979,597	2,775,260
Contributions in Relation to the Actuarially	(4,236,137)	(3,266,522)	(2,979,597)	(2,775,260)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Covered Payroll	\$ 9,252,777	9,877,615	9,962,822	9,648,481
Contributions as a Percentage of Covered Payroll	45.78%	33.07%	29.91%	28.76%

* FY 2015 was the first year of implementation, therefore only four years of information is being presented.

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2016-17 were from the June 30, 2014 public agency valuations.

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	For details, see June 30, 2014 Funding Valuation Report
Asset Valuation Method	Actuarial Value of Assets. For details, see June 30, 2014 Funding Valuation Report.
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll Growth	3.00%
Investment Rate of Return	7.50% Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
Retirement Age	The probabilities of Retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007.
Mortality	The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. Pre-retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

CITY OF WOODLAND, CALIFORNIA
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and investments	\$ 5,600,493	8,544	16,493,831	22,102,868
Receivables	2,410,751	-	2,987	2,413,738
Due from other funds	23,068	-	2,466,332	2,489,400
Long-term notes receivable	32,036,616	-	50,473	32,087,089
Advances to other funds	-	-	652,336	652,336
Total assets	<u>\$ 40,070,928</u>	<u>8,544</u>	<u>19,665,959</u>	<u>59,745,431</u>
Liabilities:				
Accounts payable	\$ 625,372	-	3,233,062	3,858,434
Deposits payable	250	-	-	250
Due to other funds	2,550,226	-	936,770	3,486,996
Advances from other funds	1,352,955	-	3,302,303	4,655,258
Total liabilities	<u>4,528,803</u>	<u>-</u>	<u>7,472,135</u>	<u>12,000,938</u>
Deferred inflow of resources:				
Unavailable Revenue	<u>7,350,483</u>	<u>-</u>	<u>-</u>	<u>7,350,483</u>
Fund balances:				
Restricted	30,366,693	8,544	7,759,533	38,134,770
Committed	-	-	8,054,149	8,054,149
Unassigned	(2,175,051)	-	(3,619,858)	(5,794,909)
Total fund balances	<u>28,191,642</u>	<u>8,544</u>	<u>12,193,824</u>	<u>40,394,010</u>
Total liabilities, deferred inflow of resources and fund balances	<u>\$ 40,070,928</u>	<u>8,544</u>	<u>19,665,959</u>	<u>59,745,431</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2017**

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES:				
Taxes	\$ 491,392	-	-	491,392
Intergovernmental	8,907,600	-	-	8,907,600
Charges for services	4,007,253	-	-	4,007,253
Licenses and permits	57,054	-	5,373,279	5,430,333
Investment earnings	49,134	51	113,474	162,659
Miscellaneous	244,264	-	4,366	248,630
Total revenues	<u>13,756,697</u>	<u>51</u>	<u>5,491,119</u>	<u>19,247,867</u>
EXPENDITURES:				
Current:				
Finance	44,917	-	42,790	87,707
Community development	2,799,061	-	562,512	3,361,573
Parks and recreation	1,789,427	-	-	1,789,427
Police	839,323	-	97,048	936,371
Fire	167,456	-	-	167,456
Library	167,266	-	110,062	277,328
Public works	6,168,188	-	4,312,188	10,480,376
Debt service:				
Principal	-	2,190,666	-	2,190,666
Interest	-	407,108	-	407,108
Total expenditures	<u>11,975,638</u>	<u>2,597,774</u>	<u>5,124,979</u>	<u>19,698,391</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,781,059</u>	<u>(2,597,723)</u>	<u>366,140</u>	<u>(450,524)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	781,786	2,597,778	5,858,818	9,238,382
Transfers out	<u>(18,023)</u>	<u>-</u>	<u>(3,548,055)</u>	<u>(3,566,078)</u>
Total other financing sources (uses)	<u>763,763</u>	<u>2,597,778</u>	<u>2,310,763</u>	<u>5,672,304</u>
Net change in fund balances	2,544,822	55	2,676,903	5,221,780
Fund balances, beginning of year	25,646,820	8,489	9,516,921	35,172,230
Fund balances, end of year	<u>\$ 28,191,642</u>	<u>8,544</u>	<u>12,193,824</u>	<u>40,394,010</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2017**

	Special Needs Assistance Grant	Transit	Proposition 172	Transportation	Literacy Grant
Assets:					
Cash and investments	\$ 19,452	-	-	-	25
Receivables	46,700	732,740	157,546	682,819	3,765
Due from other funds	-	-	-	-	-
Long-term notes receivable	-	-	-	-	-
Total assets	<u>\$ 66,152</u>	<u>732,740</u>	<u>157,546</u>	<u>682,819</u>	<u>3,790</u>
Liabilities:					
Accounts payable	\$ 50,204	-	-	22,842	6,250
Due to other funds	-	175,834	43,021	280,379	23,068
Deposits payable	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	<u>50,204</u>	<u>175,834</u>	<u>43,021</u>	<u>303,221</u>	<u>29,318</u>
Deferred inflow of resources:					
Unavailable revenue	-	50,290	-	87,535	-
Fund balances (deficits):					
Restricted	15,948	506,616	114,525	292,063	-
Unassigned	-	-	-	-	(25,528)
Total fund balance (deficit)	<u>15,948</u>	<u>506,616</u>	<u>114,525</u>	<u>292,063</u>	<u>(25,528)</u>
Total liabilities, deferred inflow of resources, and fund balances (deficits)	<u>\$ 66,152</u>	<u>732,740</u>	<u>157,546</u>	<u>682,819</u>	<u>3,790</u>

Special Transportation	Gas Tax	Asset Seizure	Supplemental Law Enforcement Services Grant	State Library Programs	Cemetery Endowment	Spring Lake Sports Park Maintenance CFD
-	878,024	76,346	21,604	113,196	182,360	143,962
557,106	21,074	2,287	4,816	551	-	19,763
-	-	-	-	23,068	-	-
-	-	-	-	-	-	-
<u>557,106</u>	<u>899,098</u>	<u>78,633</u>	<u>26,420</u>	<u>136,815</u>	<u>182,360</u>	<u>163,725</u>
-	37,886	-	-	-	-	11,189
2,010,119	-	-	-	-	-	-
-	-	-	-	250	-	-
-	652,336	-	-	-	-	-
<u>2,010,119</u>	<u>690,222</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>-</u>	<u>11,189</u>
-	-	-	-	-	-	-
-	208,876	78,633	26,420	136,565	182,360	152,536
(1,453,013)	-	-	-	-	-	-
<u>(1,453,013)</u>	<u>208,876</u>	<u>78,633</u>	<u>26,420</u>	<u>136,565</u>	<u>182,360</u>	<u>152,536</u>
<u>557,106</u>	<u>899,098</u>	<u>78,633</u>	<u>26,420</u>	<u>136,815</u>	<u>182,360</u>	<u>163,725</u>

CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
June 30, 2017

	Fire Suppression District	Off-Site Affordable Housing	Workforce Housing Grants	Lighting & Landscaping Districts	Community Development Block Grant
Assets:					
Cash and investments	-	762,145	96,887	1,527,669	29,245
Receivables	5,550	-	-	93,221	60,230
Due from other funds	-	-	-	-	-
Long-term notes receivable	-	1,006,532	38,171	-	4,747,857
Total assets	<u>5,550</u>	<u>1,768,677</u>	<u>135,058</u>	<u>1,620,890</u>	<u>4,837,332</u>
Liabilities:					
Accounts payable	-	-	-	72,531	10,333
Due to other funds	-	-	-	-	16,364
Deposits payable	-	-	-	-	-
Advances from other funds	700,619	-	-	-	-
Total liabilities	<u>700,619</u>	<u>-</u>	<u>-</u>	<u>72,531</u>	<u>26,697</u>
Deferred inflow of resources:					
Unavailable revenue	-	96,535	7,171	-	1,620,890
Fund balances (deficits):					
Restricted	-	1,672,142	127,887	1,548,359	3,189,745
Unassigned	(695,069)	-	-	-	-
Total fund balances (deficits)	<u>(695,069)</u>	<u>1,672,142</u>	<u>127,887</u>	<u>1,548,359</u>	<u>3,189,745</u>
Total liabilities, deferred inflow of resources, and fund balances (deficits)	<u>5,550</u>	<u>1,768,677</u>	<u>135,058</u>	<u>1,620,890</u>	<u>4,837,332</u>

Police Grants	Staffing for Adequate Fire and Emergency Response Grant	Housing Assistance	Housing Assistance Grants	Home Grant	Environmental Compliance	Affordable Housing In-Lieu	Total Nonmajor Special Revenue Funds
-	20,571	99,536	211,349	667,957	688,988	61,177	5,600,493
-	-	3,816	-	-	18,767	-	2,410,751
-	-	-	-	-	-	-	23,068
-	-	3,164,198	8,219,330	14,860,528	-	-	32,036,616
-	20,571	3,267,550	8,430,679	15,528,485	707,755	61,177	40,070,928
-	-	150	-	-	413,987	-	625,372
1,441	-	-	-	-	-	-	2,550,226
-	-	-	-	-	-	-	250
-	-	-	-	-	-	-	1,352,955
1,441	-	150	-	-	413,987	-	4,528,803
-	-	1,190,131	646,480	3,651,451	-	-	7,350,483
-	20,571	2,077,269	7,784,199	11,877,034	293,768	61,177	30,366,693
(1,441)	-	-	-	-	-	-	(2,175,051)
(1,441)	20,571	2,077,269	7,784,199	11,877,034	293,768	61,177	28,191,642
-	20,571	3,267,550	8,430,679	15,528,485	707,755	61,177	40,070,928

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017**

	Special Needs Assistance Grant	Transit	Proposition 172	Transportation	Literacy Grant
REVENUES:					
Taxes	\$ -	-	491,392	-	-
Intergovernmental	194,985	3,053,379	-	2,784,870	100,390
Charges for services	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Investment earnings	119	-	-	-	-
Miscellaneous	-	-	-	30,343	-
Total revenues	<u>195,104</u>	<u>3,053,379</u>	<u>491,392</u>	<u>2,815,213</u>	<u>100,390</u>
EXPENDITURES:					
Current:					
Finance	-	-	-	-	-
Community development	222,876	1,579,634	-	90,734	-
Parks and recreation	-	-	-	-	-
Police	-	-	330,195	-	-
Fire	-	-	161,257	-	-
Library	-	-	-	-	80,424
Public works	-	-	-	1,436,809	-
Total expenditures	<u>222,876</u>	<u>1,579,634</u>	<u>491,452</u>	<u>1,527,543</u>	<u>80,424</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(27,772)</u>	<u>1,473,745</u>	<u>(60)</u>	<u>1,287,670</u>	<u>19,966</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	486,240	7,500
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>486,240</u>	<u>7,500</u>
Net change in fund balances	(27,772)	1,473,745	(60)	1,773,910	27,466
Fund balances (deficits), beginning of year	<u>43,720</u>	<u>(967,129)</u>	<u>114,585</u>	<u>(1,481,847)</u>	<u>(52,994)</u>
Fund balances (deficits), end of year	<u>\$ 15,948</u>	<u>506,616</u>	<u>114,525</u>	<u>292,063</u>	<u>(25,528)</u>

Special Transportation	Gas Tax	Asset Seizure	Supplemental Law Enforcement Services Grant	State Library Programs	Cemetery Endowment	Spring Lake Sports Park Maintenance CFD
-	-	-	-	-	-	-
788,437	1,203,771	-	100,696	33,000	-	-
-	-	2,287	-	-	15,000	436,044
-	-	-	-	-	-	-
-	5,406	470	133	839	1,122	886
-	8,118	-	-	50,789	-	-
<u>788,437</u>	<u>1,217,295</u>	<u>2,757</u>	<u>100,829</u>	<u>84,628</u>	<u>16,122</u>	<u>436,930</u>
-	-	-	-	-	-	12,387
-	-	-	-	-	-	-
-	-	-	-	-	-	334,820
-	-	-	105,134	-	-	-
-	-	-	-	-	-	-
-	-	-	-	86,842	-	-
<u>1,914,661</u>	<u>1,335,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,565</u>
<u>1,914,661</u>	<u>1,335,856</u>	<u>-</u>	<u>105,134</u>	<u>86,842</u>	<u>-</u>	<u>351,772</u>
<u>(1,126,224)</u>	<u>(118,561)</u>	<u>2,757</u>	<u>(4,305)</u>	<u>(2,214)</u>	<u>16,122</u>	<u>85,158</u>
-	-	-	-	-	-	-
-	-	-	-	(18,023)	-	-
-	-	-	-	(18,023)	-	-
(1,126,224)	(118,561)	2,757	(4,305)	(20,237)	16,122	85,158
<u>(326,789)</u>	<u>327,437</u>	<u>75,876</u>	<u>30,725</u>	<u>156,802</u>	<u>166,238</u>	<u>67,378</u>
<u>(1,453,013)</u>	<u>208,876</u>	<u>78,633</u>	<u>26,420</u>	<u>136,565</u>	<u>182,360</u>	<u>152,536</u>

**CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2017**

	Fire Suppression District	Off-Site Affordable Housing	Workforce Housing Grants	Lighting & Landscaping Districts	Community Development Block Grant	Police Grants
REVENUES:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	172,676	-	472,985	2,411
Charges for services	118,662	81,400	-	2,062,566	28,129	-
Licenses and permits	57,054	-	-	-	-	-
Investment earnings	-	4,692	597	9,406	5,721	-
Miscellaneous	-	-	-	1,081	2,225	-
Total revenues	<u>175,716</u>	<u>86,092</u>	<u>173,273</u>	<u>2,073,053</u>	<u>509,060</u>	<u>2,411</u>
EXPENDITURES:						
Current:						
Finance	-	-	-	32,530	-	-
Community development	-	-	173,033	-	517,839	-
Parks and recreation	-	-	-	1,448,982	5,625	-
Police	-	-	-	-	-	403,994
Fire	6,199	-	-	-	-	-
Library	-	-	-	-	-	-
Public works	-	-	-	376,306	-	-
Total expenditures	<u>6,199</u>	<u>-</u>	<u>173,033</u>	<u>1,857,818</u>	<u>523,464</u>	<u>403,994</u>
Excess (deficiency) of revenues over (under) expenditures	<u>169,517</u>	<u>86,092</u>	<u>240</u>	<u>215,235</u>	<u>(14,404)</u>	<u>(401,583)</u>
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	19,628	-	268,418
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,628</u>	<u>-</u>	<u>268,418</u>
Net change in fund balances	169,517	86,092	240	234,863	(14,404)	(133,165)
Fund balances (deficits), beginning of year	<u>(864,586)</u>	<u>1,586,050</u>	<u>127,647</u>	<u>1,313,496</u>	<u>3,204,149</u>	<u>131,724</u>
Fund balances (deficits), end of year	<u>(695,069)</u>	<u>1,672,142</u>	<u>127,887</u>	<u>1,548,359</u>	<u>3,189,745</u>	<u>(1,441)</u>

Staffing for Adequate Fire and Emergency Response Grant	Housing Assistance	Housing Assistance Grants	Home Grant	Environmental Compliance	Affordable Housing In-Lieu	Total Nonmajor Special Revenue Funds
-	-	-	-	-	-	491,392
-	-	-	-	-	-	8,907,600
-	-	72,125	15,875	1,114,365	60,800	4,007,253
-	-	-	-	-	-	57,054
-	922	10,090	4,112	4,242	377	49,134
-	151,708	-	-	-	-	244,264
-	152,630	82,215	19,987	1,118,607	61,177	13,756,697
-	-	-	-	-	-	44,917
-	139,426	66,448	-	9,071	-	2,799,061
-	-	-	-	-	-	1,789,427
-	-	-	-	-	-	839,323
-	-	-	-	-	-	167,456
-	-	-	-	-	-	167,266
-	-	-	-	1,099,991	-	6,168,188
-	139,426	66,448	-	1,109,062	-	11,975,638
-	13,204	15,767	19,987	9,545	61,177	1,781,059
-	-	-	-	-	-	781,786
-	-	-	-	-	-	(18,023)
-	-	-	-	-	-	763,763
-	13,204	15,767	19,987	9,545	61,177	2,544,822
20,571	2,064,065	7,768,432	11,857,047	284,223	-	25,646,820
20,571	2,077,269	7,784,199	11,877,034	293,768	61,177	28,191,642

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL NEEDS ASSISTANCE GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Intergovernmental	\$ 224,890	194,985	(29,905)
Investment earnings	-	119	119
Total revenues	224,890	195,104	(29,786)
EXPENDITURES:			
Current:			
Community development	248,507	222,876	25,631
Total expenditures	248,507	222,876	25,631
Net change in fund balances	\$ (23,617)	(27,772)	(4,155)
Fund balances, beginning of year		43,720	
Fund balances, end of year		\$ 15,948	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRANSIT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 1,573,742	3,053,379	1,479,637
Total revenues	<u>1,573,742</u>	<u>3,053,379</u>	<u>1,479,637</u>
EXPENDITURES:			
Current:			
Community development	1,573,742	1,579,634	(5,892)
Total expenditures	<u>1,573,742</u>	<u>1,579,634</u>	<u>(5,892)</u>
Net change in fund balances	<u>\$ -</u>	1,473,745	<u>1,473,745</u>
Fund balances (deficits), beginning of year		<u>(967,129)</u>	
Fund balances, end of year		<u>\$ 506,616</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PROPOSITION 172 SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Taxes	\$ -	491,392	491,392
Investment earnings	500	-	(500)
Total revenues	500	491,392	490,892
EXPENDITURES:			
Current:			
Police	336,521	330,195	6,326
Fire	226,776	161,257	65,519
Total expenditures	563,297	491,452	71,845
Net change in fund balances	\$ (562,797)	(60)	562,737
Fund balances, beginning of year		114,585	
Fund balances, end of year		\$ 114,525	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRANSPORTATION SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 1,453,028	2,784,870	1,331,842
Miscellaneous	10,000	30,343	20,343
Total revenues	<u>1,463,028</u>	<u>2,815,213</u>	<u>1,352,185</u>
EXPENDITURES:			
Current:			
Community development	104,433	90,734	13,699
Public works	1,548,863	1,436,809	112,054
Total expenditures	<u>1,653,296</u>	<u>1,527,543</u>	<u>125,753</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(190,268)</u>	<u>1,287,670</u>	<u>1,477,938</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	486,240	486,240
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>486,240</u>	<u>486,240</u>
Net change in fund balances	<u>\$ (190,268)</u>	1,773,910	<u>1,964,178</u>
Fund balances (deficits), beginning of year		<u>(1,481,847)</u>	
Fund balances, end of year		<u>\$ 292,063</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LITERACY GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 94,909	100,390	5,481
Total revenues	<u>94,909</u>	<u>100,390</u>	<u>5,481</u>
EXPENDITURES:			
Current:			
Library	100,677	80,424	20,253
Total expenditures	<u>100,677</u>	<u>80,424</u>	<u>20,253</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,768)</u>	<u>19,966</u>	<u>25,734</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	17,500	7,500	(10,000)
Total other financing sources (uses)	<u>17,500</u>	<u>7,500</u>	<u>(10,000)</u>
Net change in fund balances	<u>\$ 11,732</u>	27,466	<u>15,734</u>
Fund balances (deficits), beginning of year		<u>(52,994)</u>	
Fund balances (deficits), end of year		<u>\$ (25,528)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL TRANSPORTATION SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 11,000,000	788,437	(10,211,563)
Total revenues	<u>11,000,000</u>	<u>788,437</u>	<u>(10,211,563)</u>
EXPENDITURES:			
Current:			
Public works	13,329,204	1,914,661	11,414,543
Total expenditures	<u>13,329,204</u>	<u>1,914,661</u>	<u>11,414,543</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,329,204)</u>	<u>(1,126,224)</u>	<u>1,202,980</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	(1,763,579)	-	1,763,579
Total other financing sources (uses)	<u>(1,763,579)</u>	<u>-</u>	<u>1,763,579</u>
Net change in fund balances	<u>(4,092,783)</u>	(1,126,224)	<u>2,966,559</u>
Fund balances (deficits), beginning of year		<u>(326,789)</u>	
Fund balances (deficits), end of year		<u>\$ (1,453,013)</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GAS TAX SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 1,181,551	1,203,771	22,220
Investment earnings	-	5,406	5,406
Miscellaneous	32,500	8,118	(24,382)
Total revenues	<u>1,214,051</u>	<u>1,217,295</u>	<u>3,244</u>
EXPENDITURES:			
Current:			
Public works	1,369,158	1,335,856	33,302
Total expenditures	<u>1,369,158</u>	<u>1,335,856</u>	<u>33,302</u>
Net change in fund balances	<u>\$ (155,107)</u>	(118,561)	<u>36,546</u>
Fund balances, beginning of year		<u>327,437</u>	
Fund balances, end of year		<u>\$ 208,876</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ASSET SEIZURE SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Charges for services	\$ 25,000	2,287	(22,713)
Investment earnings	100	470	370
Total revenues	25,100	2,757	(22,343)
EXPENDITURES:			
Current:			
Police	25,000	-	25,000
Total expenditures	25,000	-	25,000
Net change in fund balances	\$ 100	2,757	2,657
Fund balances, beginning of year		75,876	
Fund balances, end of year		\$ 78,633	

CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SUPPLEMENTAL LAW ENFORCEMENT SERVICES GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Intergovernmental	\$ 117,642	100,696	(16,946)
Investment earnings	-	133	133
Total revenues	117,642	100,829	(16,813)
EXPENDITURES:			
Current:			
Police	126,084	105,134	20,950
Total expenditures	126,084	105,134	20,950
Net change in fund balances	\$ (8,442)	(4,305)	4,137
Fund balances, beginning of year		30,725	
Fund balances, end of year		\$ 26,420	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE LIBRARY PROGRAMS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ -	33,000	33,000
Investment earnings	200	839	639
Miscellaneous	-	50,789	50,789
Total revenues	<u>200</u>	<u>84,628</u>	<u>84,428</u>
EXPENDITURES:			
Current:			
Library	105,989	86,842	19,147
Total expenditures	<u>105,989</u>	<u>86,842</u>	<u>19,147</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(105,789)</u>	<u>(2,214)</u>	<u>103,575</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	<u>(18,023)</u>	<u>(18,023)</u>	-
Total other financing sources (uses)	<u>(18,023)</u>	<u>(18,023)</u>	-
Net change in fund balances	<u>\$ (123,812)</u>	<u>(20,237)</u>	<u>103,575</u>
Fund balances, beginning of year		<u>156,802</u>	
Fund balances, end of year		<u>\$ 136,565</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CEMETERY ENDOWMENT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Charges for services	\$ 13,249	15,000	1,751
Investment earnings	1,000	1,122	122
Total revenues	14,249	16,122	1,873
Net change in fund balances	\$ 14,249	16,122	1,873
Fund balances, beginning of year		166,238	
Fund balances, end of year		\$ 182,360	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPRING LAKE SPORTS PARK MAINTENANCE CFD SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Charges for services	\$ 429,685	436,044	6,359
Total revenues	429,685	436,930	7,245
EXPENDITURES:			
Current:			
Finance	12,000	12,387	(387)
Public works	4,565	4,565	-
Total expenditures	402,765	351,772	50,993
Net change in fund balances	\$ 26,920	85,158	58,238
Fund balances, beginning of year		67,378	
Fund balances, end of year		\$ 152,536	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE SUPPRESSION DISTRICT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Charges for services	\$ 60,000	118,662	58,662
Total revenues	60,000	175,716	115,716
EXPENDITURES:			
Current:			
Fire	3,500	6,199	(2,699)
Total expenditures	3,500	6,199	(2,699)
Net change in fund balances	\$ 56,500	169,517	113,017
Fund balances (deficits), beginning of year		(864,586)	
Fund balances (deficits), end of year		\$ (695,069)	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OFF-SITE AFFORDABLE HOUSING SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Investment earnings	\$ 2,500	4,692	2,192
Total revenues	<u>2,500</u>	<u>86,092</u>	<u>83,592</u>
EXPENDITURES:			
Current:			
Community development	6,668	-	6,668
Total expenditures	<u>6,668</u>	<u>-</u>	<u>6,668</u>
Net change in fund balances	<u>\$ (4,168)</u>	86,092	<u>90,260</u>
Fund balances, beginning of year		<u>1,586,050</u>	
Fund balances, end of year		<u>\$ 1,672,142</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WORKFORCE HOUSING GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ -	172,676	172,676
Total revenues	<u>-</u>	<u>173,273</u>	<u>173,273</u>
EXPENDITURES:			
Current:			
Community development	172,677	173,033	(356)
Total expenditures	<u>172,677</u>	<u>173,033</u>	<u>(356)</u>
Net change in fund balances	<u>\$ (172,677)</u>	240	<u>172,917</u>
Fund balances, beginning of year		<u>127,647</u>	
Fund balances, end of year		<u>\$ 127,887</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIGHTING & LANDSCAPING DISTRICTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ 1,790,691	2,062,566	271,875
Investment earnings	3,480	9,406	5,926
Total revenues	<u>1,794,171</u>	<u>2,073,053</u>	<u>278,882</u>
EXPENDITURES:			
Current:			
Finance	35,128	32,530	2,598
Parks and recreation	1,743,270	1,448,982	294,288
Public works	434,069	376,306	57,763
Total expenditures	<u>2,212,467</u>	<u>1,857,818</u>	<u>354,649</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(418,296)</u>	<u>215,235</u>	<u>633,531</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	<u>19,628</u>	<u>19,628</u>	<u>-</u>
Total other financing sources (uses)	<u>19,628</u>	<u>19,628</u>	<u>-</u>
Net change in fund balances	<u>\$ (398,668)</u>	234,863	<u>633,531</u>
Fund balances, beginning of year		<u>1,313,496</u>	
Fund balances, end of year		<u>\$ 1,548,359</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Intergovernmental	\$ 446,268	472,985	26,717
Charges for services	12,000	28,129	16,129
Investment earnings	2,536	5,721	3,185
Total revenues	<u>460,804</u>	<u>509,060</u>	<u>48,256</u>
EXPENDITURES:			
Current:			
Community development	1,269,154	517,839	751,315
Total expenditures	<u>1,277,154</u>	<u>523,464</u>	<u>753,690</u>
Net change in fund balances	<u>\$ (816,350)</u>	(14,404)	<u>801,946</u>
Fund balances, beginning of year		<u>3,204,149</u>	
Fund balances, end of year		<u>\$ 3,189,745</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
POLICE GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Intergovernmental	\$ 129,294	2,411	(126,883)
Total revenues	129,294	2,411	(126,883)
EXPENDITURES:			
Current:			
Police	393,418	403,994	(10,576)
Total expenditures	393,418	403,994	(10,576)
Excess (deficiency) of revenues over (under) expenditures	(264,124)	(401,583)	(137,459)
OTHER FINANCING SOURCES (USES):			
Transfers in	268,418	268,418	-
Transfers out	-	-	-
Total other financing sources (uses)	268,418	268,418	-
Net change in fund balances	\$ 4,294	(133,165)	(137,459)
Fund balances, beginning of year		131,724	
Fund balances (deficits), end of year		\$ (1,441)	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSING ASSISTANCE SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Investment earnings	\$ -	922	922
Miscellaneous	13,419	151,708	138,289
Total revenues	<u>13,419</u>	<u>152,630</u>	<u>139,211</u>
EXPENDITURES:			
Current:			
Community development	<u>38,400</u>	<u>139,426</u>	<u>(101,026)</u>
Total expenditures	<u>38,400</u>	<u>139,426</u>	<u>(101,026)</u>
Net change in fund balances	<u>\$ (24,981)</u>	13,204	<u>38,185</u>
Fund balances, beginning of year		<u>2,064,065</u>	
Fund balances, end of year		<u>\$ 2,077,269</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSING ASSISTANCE GRANTS SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ -	72,125	72,125
Investment earnings	-	10,090	10,090
Total revenues	<u>-</u>	<u>82,215</u>	<u>82,215</u>
EXPENDITURES:			
Current:			
Community development	<u>73,412</u>	<u>66,448</u>	<u>6,964</u>
Total expenditures	<u>73,412</u>	<u>66,448</u>	<u>6,964</u>
Net change in fund balances	<u>\$ (73,412)</u>	15,767	<u>89,179</u>
Fund balances, beginning of year		<u>7,768,432</u>	
Fund balances, end of year		<u>\$ 7,784,199</u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOME GRANT SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Charges for services	\$ 20,000	15,875	(4,125)
Investment earnings	-	4,112	4,112
Total revenues	20,000	19,987	(13)
EXPENDITURES:			
Current:			
Community development	473,868	-	473,868
Total expenditures	473,868	-	473,868
Net change in fund balances	\$ (453,868)	19,987	473,855
Fund balances, beginning of year		11,857,047	
Fund balances, end of year		\$ 11,877,034	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ENVIRONMENTAL COMPLIANCE SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
REVENUES:			
Charges for services	\$ 184,500	1,114,365	929,865
Investment earnings	-	4,242	4,242
Total revenues	184,500	1,118,607	934,107
EXPENDITURES:			
Current:			
Community development	9,798	9,071	727
Public works	1,118,002	1,099,991	18,011
Total expenditures	1,127,800	1,109,062	18,738
Net change in fund balances	\$ (943,300)	9,545	952,845
Fund balances, beginning of year		284,223	
Fund balances, end of year		\$ 293,768	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AFFORDABLE HOUSING IN-LIEU SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:			
Charges for services	\$ -	60,800	60,800
Investment earnings	-	377	377
Total revenues	<u>-</u>	<u>61,177</u>	<u>61,177</u>
Net change in fund balances	<u>\$ -</u>	<u>61,177</u>	<u>61,177</u>
Fund balances, beginning of year		<u>-</u>	
Fund balances, end of year		<u>\$ 61,177</u>	

**CITY OF WOODLAND, CALIFORNIA
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2017**

	2012 Lease Refunding Bonds	2014 Lease Refunding Bonds	Total Nonmajor Debt Service Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and investments	\$ 603	7,941	8,544
Total assets	<u>\$ 603</u>	<u>7,941</u>	<u>8,544</u>
 LIABILITIES AND FUND BALANCES			
Fund balances:			
Restricted	\$ 603	7,941	8,544
Total fund balances	<u>603</u>	<u>7,941</u>	<u>8,544</u>
Total liabilities and fund balances	<u>\$ 603</u>	<u>7,941</u>	<u>8,544</u>

**CITY OF WOODLAND, CALIFORNIA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2017**

	2012 Lease Refunding Bonds	2014 Lease Refunding Bonds	Total Nonmajor Debt Service Funds
REVENUES:			
Investment earnings	\$ 3	48	51
Total Revenues	<u>3</u>	<u>48</u>	<u>51</u>
EXPENDITURES:			
Debt service:			
Principal	1,032,200	1,158,466	2,190,666
Interest	<u>27,697</u>	<u>379,411</u>	<u>407,108</u>
Total expenditures	<u>1,059,897</u>	<u>1,537,877</u>	<u>2,597,774</u>
Deficiency of revenues under expenditures	<u>(1,059,894)</u>	<u>(1,537,829)</u>	<u>(2,597,723)</u>
OTHER FINANCING SOURCES:			
Transfers in	<u>1,059,900</u>	<u>1,537,878</u>	<u>2,597,778</u>
Total other financing sources (uses)	<u>1,059,900</u>	<u>1,537,878</u>	<u>2,597,778</u>
Net change in fund balance	6	49	55
Fund balance, beginning of year	<u>597</u>	<u>7,892</u>	<u>8,489</u>
Fund balance, end of year	<u>\$ 603</u>	<u>7,941</u>	<u>8,544</u>

CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2012 LEASE REFUNDING BONDS DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment earnings	\$ -	-	3	3
Total revenues	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
EXPENDITURES:				
Debt service:				
Principal	977,700	977,700	1,032,200	(54,500)
Interest	78,813	78,813	27,697	51,116
Total expenditures	<u>1,056,513</u>	<u>1,056,513</u>	<u>1,059,897</u>	<u>(3,384)</u>
Deficiency of revenues under expenditures	<u>(1,056,513)</u>	<u>(1,056,513)</u>	<u>(1,059,894)</u>	<u>(3,381)</u>
OTHER FINANCING SOURCES:				
Transfers in	-	1,058,503	1,059,900	1,397
Total other financing sources (uses)	<u>-</u>	<u>1,058,503</u>	<u>1,059,900</u>	<u>1,397</u>
Net change in fund balance	<u><u>\$ (1,056,513)</u></u>	<u><u>1,990</u></u>	6	<u><u>(1,984)</u></u>
Fund balance, beginning of year			<u>597</u>	
Fund balance, end of year			<u><u>\$ 603</u></u>	

**CITY OF WOODLAND, CALIFORNIA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2014 LEASE REFUNDING BONDS DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Investment earnings	\$ -	-	48	48
Total revenues	<u>-</u>	<u>-</u>	<u>48</u>	<u>48</u>
EXPENDITURES:				
Debt service:				
Principal	1,125,133	1,125,133	1,158,466	(33,333)
Interest	406,946	406,946	379,411	27,535
Total expenditures	<u>1,532,079</u>	<u>1,532,079</u>	<u>1,537,877</u>	<u>(5,798)</u>
Deficiency of revenues under expenditures	<u>(1,532,079)</u>	<u>(1,532,079)</u>	<u>(1,537,829)</u>	<u>(5,750)</u>
OTHER FINANCING SOURCES:				
Transfers in	1,540,762	1,540,762	1,537,878	(2,884)
Total other financing sources (uses)	<u>1,540,762</u>	<u>1,540,762</u>	<u>1,537,878</u>	<u>(2,884)</u>
Net change in fund balance	<u>\$ 8,683</u>	<u>8,683</u>	49	<u>(8,634)</u>
Fund balance, beginning of year			<u>7,892</u>	
Fund balance, end of year			<u>\$ 7,941</u>	

**CITY OF WOODLAND, CALIFORNIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2017**

	City Capital Projects	Park Reserve	Park in Lieu Fees	Gibson Ranch Capital Projects	Water Development	Storm Drain Development
Assets:						
Cash and investments	\$ 3,852,277	-	673,906	105,130	118,551	-
Receivables	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Long-term notes receivable	-	-	-	50,473	-	-
Advances to other funds, net	-	-	-	-	-	-
Total assets	<u>\$ 3,852,277</u>	<u>-</u>	<u>673,906</u>	<u>155,603</u>	<u>118,551</u>	<u>-</u>
Liabilities:						
Accounts payable	\$ 3,233,062	-	-	-	-	-
Due to other funds	-	-	-	-	-	936,770
Advances from other funds	3,302,303	-	-	-	-	-
Total liabilities	<u>6,535,365</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>936,770</u>
Fund balances (deficits):						
Restricted	-	-	673,906	155,603	118,551	-
Committed	-	-	-	-	-	-
Unassigned	(2,683,088)	-	-	-	-	(936,770)
Total fund balances (deficits)	<u>(2,683,088)</u>	<u>-</u>	<u>673,906</u>	<u>155,603</u>	<u>118,551</u>	<u>(936,770)</u>
Total liabilities, deferred inflow of resources and fund balances (deficits)	<u>\$ 3,852,277</u>	<u>-</u>	<u>673,906</u>	<u>155,603</u>	<u>118,551</u>	<u>-</u>

Surface Water Development	Special Sales Tax District	2007 TAB Bond Proceed Fund	Sewer Development	Total Nonmajor Capital Projects Funds
2,445,126	4,932,494	-	4,366,347	16,493,831
-	2,987	-	-	2,987
-	2,466,332	-	-	2,466,332
-	-	-	-	50,473
-	652,336	-	-	652,336
<u>2,445,126</u>	<u>8,054,149</u>	<u>-</u>	<u>4,366,347</u>	<u>19,665,959</u>
-	-	-	-	3,233,062
-	-	-	-	936,770
-	-	-	-	3,302,303
-	-	-	-	7,472,135
2,445,126	-	-	4,366,347	7,759,533
-	8,054,149	-	-	8,054,149
-	-	-	-	(3,619,858)
<u>2,445,126</u>	<u>8,054,149</u>	<u>-</u>	<u>4,366,347</u>	<u>12,193,824</u>
<u>2,445,126</u>	<u>8,054,149</u>	<u>-</u>	<u>4,366,347</u>	<u>19,665,959</u>

CITY OF WOODLAND, CALIFORNIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED JUNE 30, 2017

	City Capital Projects	Park Reserve	Park in Lieu Fees	Gibson Ranch Capital Projects	Water Development
REVENUES:					
Licenses and permits	\$ 2,023,170	1,231,623	-	-	116,306
Investment earnings	19,386	-	4,149	647	730
Miscellaneous	-	-	-	-	-
Total revenues	<u>2,042,556</u>	<u>1,231,623</u>	<u>4,149</u>	<u>647</u>	<u>117,036</u>
EXPENDITURES:					
Current:					
General government	379	-	-	-	-
Finance	42,790	-	-	-	-
Community development	544,519	-	-	-	-
Police	97,048	-	-	-	-
Library	110,062	-	-	-	-
Public works	693,902	55,242	-	-	69,799
Total expenditures	<u>1,488,700</u>	<u>55,242</u>	<u>-</u>	<u>-</u>	<u>69,799</u>
Excess (deficiency) of revenues over (under) expenditures	<u>553,856</u>	<u>1,176,381</u>	<u>4,149</u>	<u>647</u>	<u>47,237</u>
OTHER FINANCING USES:					
Transfers in	61,560	633,603	-	-	-
Transfers out	(132,411)	(1,809,984)	-	-	-
Total other financing sources (uses)	<u>(70,851)</u>	<u>(1,176,381)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	483,005	-	4,149	647	47,237
Fund balances (deficits), beginning of year	(3,166,093)	-	669,757	154,956	71,314
Fund balances (deficits), end of year	<u>\$ (2,683,088)</u>	<u>-</u>	<u>673,906</u>	<u>155,603</u>	<u>118,551</u>

Storm Drain Development	Surface Water Development	Special Sales Tax District	2007 TAB Bond Proceed Fund	Sewer Development	Total Nonmajor Capital Projects Funds
38,816	587,888	-	-	1,375,476	5,373,279
-	15,054	46,625	-	26,883	113,474
748	-	3,618	-	-	4,366
<u>39,564</u>	<u>602,942</u>	<u>50,243</u>	<u>-</u>	<u>1,402,359</u>	<u>5,491,119</u>
-	-	-	-	-	379
-	-	-	-	-	42,790
-	-	17,993	-	-	562,512
-	-	-	-	-	97,048
-	-	-	-	-	110,062
211,529	-	3,214,275	-	67,441	4,312,188
<u>211,529</u>	<u>-</u>	<u>3,232,268</u>	<u>-</u>	<u>67,441</u>	<u>5,124,979</u>
<u>(171,965)</u>	<u>602,942</u>	<u>(3,182,025)</u>	<u>-</u>	<u>1,334,918</u>	<u>366,140</u>
-	-	5,038,072	125,583	-	5,858,818
-	-	(1,605,660)	-	-	(3,548,055)
-	-	3,432,412	125,583	-	2,310,763
(171,965)	602,942	250,387	125,583	1,334,918	2,676,903
<u>(764,805)</u>	<u>1,842,184</u>	<u>7,803,762</u>	<u>(125,583)</u>	<u>3,031,429</u>	<u>9,516,921</u>
<u>(936,770)</u>	<u>2,445,126</u>	<u>8,054,149</u>	<u>-</u>	<u>4,366,347</u>	<u>12,193,824</u>

**CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2017**

	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program
ASSETS				
Current assets:				
Cash and investments	\$ -	675,492	1,697,689	204,331
Receivables	1,344	11,339	31,719	-
Total current assets	<u>1,344</u>	<u>686,831</u>	<u>1,729,408</u>	<u>204,331</u>
Noncurrent assets:				
Advances to other funds	-	-	68,000	-
Land	447,400	-	-	-
Capital assets, net	14,392,756	-	7,399	-
Total noncurrent assets	<u>14,840,156</u>	<u>-</u>	<u>75,399</u>	<u>-</u>
Total assets	<u>14,841,500</u>	<u>686,831</u>	<u>1,804,807</u>	<u>204,331</u>
DEFERRED OUTFLOWS OF RESOURCES:				
Deferred outflows - pension related	<u>71,282</u>	<u>112,514</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current liabilities:				
Accounts payable	17,710	3,461	16,445	66,000
Due to other funds	322,938	-	-	-
Compensated absences	590	5,766	1,782	-
Total current liabilities	<u>341,238</u>	<u>9,227</u>	<u>18,227</u>	<u>66,000</u>
Noncurrent liabilities:				
Compensated absences	6,032	10,771	5,794	1,917
Advances from other funds	-	-	-	68,000
Other postemployment benefits	145,887	221,214	135,151	26,328
Net pension liability	480,750	712,406	-	-
Total noncurrent liabilities	<u>632,669</u>	<u>944,391</u>	<u>140,945</u>	<u>96,245</u>
Total liabilities	<u>973,907</u>	<u>953,618</u>	<u>159,172</u>	<u>162,245</u>
DEFERRED INFLOWS OF RESOURCES:				
Deferred inflows - pension related	<u>7,416</u>	<u>9,121</u>	<u>-</u>	<u>-</u>
NET POSITION				
Investment in capital assets	14,840,156	-	7,399	-
Unrestricted	(908,697)	(163,394)	1,638,236	42,086
Total net position	<u>\$ 13,931,459</u>	<u>(163,394)</u>	<u>1,645,635</u>	<u>42,086</u>

Fire Training Center	Cemetery	Youth Program	Total Nonmajor Enterprise Funds
104,186	-	120,002	2,801,700
2,922	-	-	47,324
<u>107,108</u>	<u>-</u>	<u>120,002</u>	<u>2,849,024</u>
-	-	-	68,000
-	-	-	447,400
-	-	-	14,400,155
-	-	-	<u>14,915,555</u>
<u>107,108</u>	<u>-</u>	<u>120,002</u>	<u>17,764,579</u>
-	-	-	183,796
-	824	23,675	128,115
-	495,286	-	818,224
-	1,750	-	9,888
-	<u>497,860</u>	<u>23,675</u>	<u>956,227</u>
-	-	70	24,584
-	-	-	68,000
62,272	75,853	2,340	669,045
-	-	-	1,193,156
<u>62,272</u>	<u>75,853</u>	<u>2,410</u>	<u>1,954,785</u>
<u>62,272</u>	<u>573,713</u>	<u>26,085</u>	<u>2,911,012</u>
-	-	-	16,537
-	-	-	14,847,555
44,836	(573,713)	93,917	173,271
<u>44,836</u>	<u>(573,713)</u>	<u>93,917</u>	<u>15,020,826</u>

**CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
YEAR ENDED JUNE 30, 2017**

	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program
OPERATING REVENUES:				
Charges for services	\$ 305,369	541,230	201,094	63,777
Other	47,614	-	-	-
Total operating revenues	<u>352,983</u>	<u>541,230</u>	<u>201,094</u>	<u>63,777</u>
OPERATING EXPENSES:				
Personnel services	239,854	367,088	169,808	34,398
Utilities	67,392	-	-	-
Office supplies and expenses	76,184	54,665	66,384	4,428
Contractual services	195,182	64,263	11,555	-
Depreciation	616,961	-	1,287	-
Equipment rental and maintenance	151,532	28,736	11,827	1,871
Total operating expenses	<u>1,347,105</u>	<u>514,752</u>	<u>260,861</u>	<u>40,697</u>
Operating income (loss)	<u>(994,122)</u>	<u>26,478</u>	<u>(59,767)</u>	<u>23,080</u>
NONOPERATING REVENUES:				
Investment earnings	-	4,159	10,453	1,258
Intergovernmental	-	-	46,027	-
Total nonoperating revenues	<u>-</u>	<u>4,159</u>	<u>56,480</u>	<u>1,258</u>
Income (loss) before transfers	(994,122)	30,637	(3,287)	24,338
Transfers in	<u>242,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	(752,122)	30,637	(3,287)	24,338
Net position, beginning of year	<u>14,683,581</u>	<u>(194,031)</u>	<u>1,648,922</u>	<u>17,748</u>
Net position, end of year	<u>\$ 13,931,459</u>	<u>(163,394)</u>	<u>1,645,635</u>	<u>42,086</u>

<u>Fire Training Center</u>	<u>Cemetery</u>	<u>Youth Program</u>	<u>Total Nonmajor Enterprise Funds</u>
-	104,857	358,546	1,574,873
-	-	-	47,614
<u>-</u>	<u>104,857</u>	<u>358,546</u>	<u>1,622,487</u>
-	183,367	128,522	1,123,037
-	97,989	-	165,381
-	53,978	35,266	290,905
-	12,892	161,762	445,654
-	-	-	618,248
-	31,139	1,601	226,706
<u>-</u>	<u>379,365</u>	<u>327,151</u>	<u>2,869,931</u>
<u>-</u>	<u>(274,508)</u>	<u>31,395</u>	<u>(1,247,444)</u>
641	-	739	17,250
-	-	-	46,027
<u>641</u>	<u>-</u>	<u>739</u>	<u>63,277</u>
641	(274,508)	32,134	(1,184,167)
<u>-</u>	<u>200,000</u>	<u>-</u>	<u>442,000</u>
641	(74,508)	32,134	(742,167)
44,195	(499,205)	61,783	15,762,993
<u>44,836</u>	<u>(573,713)</u>	<u>93,917</u>	<u>15,020,826</u>

**CITY OF WOODLAND, CALIFORNIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2017**

	Storm Drain	Wastewater Pretreatment	Recycling	Construction and Demolition Program
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	\$ 350,717	542,011	185,802	63,777
Payments to suppliers	(485,155)	(145,836)	(73,144)	(6,304)
Payments to employees	(228,800)	(350,697)	(161,719)	(32,105)
Net cash provided (used) by operating activities	<u>(363,238)</u>	<u>45,478</u>	<u>(49,061)</u>	<u>25,368</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash received from other funds	363,060	-	-	-
Operating grants received	-	-	46,027	-
Net cash provided (used) by noncapital financing activities	<u>363,060</u>	<u>-</u>	<u>46,027</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	-	4,159	10,453	1,258
Net increase (decrease) in cash and cash equivalents	(178)	49,637	7,419	26,626
Cash and cash equivalents, beginning of year	178	625,855	1,690,270	177,705
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>675,492</u>	<u>1,697,689</u>	<u>204,331</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (994,122)	26,478	(59,767)	23,080
Adjustment to reconcile operating income (loss) to net cash flows provided (used) by operating activities:				
Depreciation	616,961	-	1,287	-
Change in assets and liabilities:				
Receivables	(2,267)	781	(15,292)	-
Deferred outflow - pension related	(47,595)	(78,726)	-	-
Accounts payable	5,135	1,828	16,622	(5)
Compensated absences	1,320	1,337	1,833	871
Other postemployment benefits	9,716	15,025	6,256	1,422
Net pension liability	55,234	90,783	-	-
Deferred inflow - pension related	(7,620)	(12,028)	-	-
Total adjustments	<u>630,884</u>	<u>19,000</u>	<u>10,706</u>	<u>2,288</u>
Net cash provided (used) by operating activities	<u>\$ (363,238)</u>	<u>45,478</u>	<u>(49,061)</u>	<u>25,368</u>

Fire Training Center	Cemetery	Youth Program	Total Nonmajor Enterprise Funds
-	104,857	358,546	1,605,710
-	(195,187)	(199,649)	(1,105,275)
-	(178,300)	(127,693)	(1,079,314)
-	(268,630)	31,204	(578,879)
-	268,589	-	631,649
-	-	-	46,027
-	268,589	-	677,676
641	-	739	17,250
641	(41)	31,943	116,047
103,545	41	88,059	2,685,653
104,186	-	120,002	2,801,700
-	(274,508)	31,395	(1,247,444)
-	-	-	618,248
-	-	-	(16,778)
-	-	-	(126,321)
-	811	(1,020)	23,371
-	1,180	23	6,564
-	3,887	806	37,112
-	-	-	146,017
-	-	-	(19,648)
-	5,878	(191)	668,565
-	(268,630)	31,204	(578,879)

CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2017

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Facilities Replacement	Total
ASSETS						
Current assets:						
Cash and investments	\$ 4,568,881	383,614	2,333,408	1,025,275	1,419,154	9,730,332
Receivables	29,493	-	56,902	-	-	86,395
Total current assets	<u>4,598,374</u>	<u>383,614</u>	<u>2,390,310</u>	<u>1,025,275</u>	<u>1,419,154</u>	<u>9,816,727</u>
Noncurrent assets:						
Capital assets, net	7,644,185	-	-	429,115	-	8,073,300
Total assets	<u>12,242,559</u>	<u>383,614</u>	<u>2,390,310</u>	<u>1,454,390</u>	<u>1,419,154</u>	<u>17,890,027</u>
DEFERRED OUTFLOWS OF RESOURCES:						
Deferred outflows - pension related	250,188	-	-	322,868	-	573,056
LIABILITIES						
Current liabilities:						
Accounts payable	38,620	32,994	10,855	66,789	19,238	168,496
Interest payable	35,595	-	-	-	-	35,595
Compensated absences	14,355	-	2,381	476	-	17,212
Capital lease obligations	534,347	-	-	-	-	534,347
Total current liabilities	<u>622,917</u>	<u>32,994</u>	<u>13,236</u>	<u>67,265</u>	<u>19,238</u>	<u>755,650</u>
Noncurrent liabilities:						
Compensated absences	28,492	-	1,637	29,104	-	59,233
Capital lease obligations	2,657,977	-	-	-	-	2,657,977
Other postemployment benefits	484,552	-	20,325	381,194	-	886,071
Net pension liability	1,606,204	-	-	1,916,943	-	3,523,147
Total noncurrent liabilities	<u>4,777,225</u>	<u>-</u>	<u>21,962</u>	<u>2,327,241</u>	<u>-</u>	<u>7,126,428</u>
Total liabilities	<u>5,400,142</u>	<u>32,994</u>	<u>35,198</u>	<u>2,394,506</u>	<u>19,238</u>	<u>7,882,078</u>
DEFERRED INFLOWS OF RESOURCES:						
Deferred inflows - pension related	21,511	-	-	19,089	-	40,600
NET POSITION						
Net investment in capital assets	4,451,861	-	-	429,115	-	4,880,976
Unrestricted	2,619,233	350,620	2,355,112	(1,065,452)	1,399,916	5,659,429
Total net position	<u>\$ 7,071,094</u>	<u>350,620</u>	<u>2,355,112</u>	<u>(636,337)</u>	<u>1,399,916</u>	<u>10,540,405</u>

CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
YEAR ENDED JUNE 30, 2017

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Facilities Replacement	Total
OPERATING REVENUES:						
Billings to departments	\$ 3,067,447	8,276,593	1,680,538	1,818,029	-	14,842,607
Other	20,974	-	180,714	-	-	201,688
Total operating revenues	<u>3,088,421</u>	<u>8,276,593</u>	<u>1,861,252</u>	<u>1,818,029</u>	<u>-</u>	<u>15,044,295</u>
OPERATING EXPENSES:						
Personnel services	736,506	-	59,128	943,730	-	1,739,364
Utilities	3,540	-	-	7,222	-	10,762
Office supplies and expenses	642,020	-	-	223,655	-	865,675
Small tools and supplies	1,621	-	-	-	-	1,621
Depreciation	871,539	-	-	95,427	-	966,966
Equipment rental and maintenance	332,784	-	-	476,461	136,303	945,548
Insurance premiums and claims	-	8,195,565	1,566,704	-	-	9,762,269
Total operating expenses	<u>2,588,010</u>	<u>8,195,565</u>	<u>1,625,832</u>	<u>1,746,495</u>	<u>136,303</u>	<u>14,292,205</u>
Operating income (loss)	<u>500,411</u>	<u>81,028</u>	<u>235,420</u>	<u>71,534</u>	<u>(136,303)</u>	<u>752,090</u>
NONOPERATING REVENUES (EXPENSES):						
Investment earnings	28,130	2,362	14,366	6,312	8,737	59,907
Interest expense	(90,299)	-	-	-	-	(90,299)
Gain (loss) on disposal of capital assets	95,193	-	-	-	-	95,193
Total nonoperating revenues (expenses)	<u>33,024</u>	<u>2,362</u>	<u>14,366</u>	<u>6,312</u>	<u>8,737</u>	<u>64,801</u>
Income (loss) before transfers	533,435	83,390	249,786	77,846	(127,566)	816,891
Transfers in	351,283	-	-	-	700,000	1,051,283
Transfers out	(500,000)	-	-	-	-	(500,000)
Change in net position	384,718	83,390	249,786	77,846	572,434	1,368,174
Net position, beginning of year	6,686,376	267,230	2,105,326	(714,183)	827,482	9,172,231
Net position, end of year	<u>\$ 7,071,094</u>	<u>350,620</u>	<u>2,355,112</u>	<u>(636,337)</u>	<u>1,399,916</u>	<u>10,540,405</u>

**CITY OF WOODLAND, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2017**

	Equipment Service and Repair	Benefits	Self- Insurance	Information Systems	Facilities Replacement	Total
CASH FLOWS FROM OPERATING ACTIVITIES:						
Receipts from customers	\$ 3,058,928	8,276,592	1,811,750	1,818,029	-	14,965,299
Payments to suppliers	(969,067)	-	-	(656,766)	(118,035)	(1,743,868)
Payments to employees	(696,300)	-	(56,774)	(913,876)	-	(1,666,950)
Insurance premiums and claims paid	-	(8,181,206)	(1,617,835)	-	-	(9,799,041)
Net cash provided (used) by operating activities	<u>1,393,561</u>	<u>95,386</u>	<u>137,141</u>	<u>247,387</u>	<u>(118,035)</u>	<u>1,755,440</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Transfers in	351,283	-	-	-	700,000	1,051,283
Transfers out	(500,000)	-	-	-	-	(500,000)
Net cash provided (used) by noncapital financing activities	<u>(148,717)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>700,000</u>	<u>551,283</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Acquisition of capital assets	(1,029,396)	-	-	(8,734)	-	(1,038,130)
Proceeds from sale of capital assets	115,952	-	-	-	-	115,952
Principal payments on long-term debt	(601,203)	-	-	-	-	(601,203)
Interest paid	(91,654)	-	-	-	-	(91,654)
Net cash used by capital and related financing activities	<u>(1,606,301)</u>	<u>-</u>	<u>-</u>	<u>(8,734)</u>	<u>-</u>	<u>(1,615,035)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	28,130	2,363	14,366	6,312	8,737	59,908
Net cash provided by investing activities	<u>28,130</u>	<u>2,363</u>	<u>14,366</u>	<u>6,312</u>	<u>8,737</u>	<u>59,908</u>
Net increase (decrease) in cash and cash equivalents	(333,327)	97,749	151,507	244,965	590,702	751,596
Cash and cash equivalents, beginning of year	4,902,208	285,865	2,181,901	780,310	828,452	8,978,736
Cash and cash equivalents, end of year	<u>\$ 4,568,881</u>	<u>383,614</u>	<u>2,333,408</u>	<u>1,025,275</u>	<u>1,419,154</u>	<u>9,730,332</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating income (loss)	\$ 500,411	81,028	235,420	71,534	(136,303)	752,090
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	871,539	-	-	95,427	-	966,966
Changes in assets and liabilities:						
Receivables	(29,493)	-	(49,502)	-	-	(78,995)
Deferred outflow - pension related	(173,342)	-	-	(235,785)	-	(409,127)
Accounts payable	10,898	14,358	(51,131)	50,573	18,268	42,966
Compensated absences	4,358	-	458	860	-	5,676
Other postemployment benefits	35,785	-	1,896	28,912	-	66,593
Net pension liability	200,151	-	-	270,381	-	470,532
Deferred inflow - pension related	(26,746)	-	-	(34,515)	-	(61,261)
Total adjustments	<u>893,150</u>	<u>14,358</u>	<u>(98,279)</u>	<u>175,853</u>	<u>18,268</u>	<u>1,003,350</u>
Net cash provided (used) by operating activities	<u>\$ 1,393,561</u>	<u>95,386</u>	<u>137,141</u>	<u>247,387</u>	<u>(118,035)</u>	<u>1,755,440</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:						
Capital leases issued	\$ 861,773	-	-	-	-	861,773

**CITY OF WOODLAND, CALIFORNIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED JUNE 30, 2017**

East Main Reassessment District				
	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS:				
Cash and investments	\$ 36,992	-	-	36,992
Total assets	\$ 36,992	-	-	36,992
LIABILITIES:				
Due to assessment district bondholders	\$ 36,992	-	-	36,992

Beamer-Kentucky Assessment District				
	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS:				
Cash and investments	\$ 24,251	754	-	25,005
Total assets	\$ 24,251	754	-	25,005
LIABILITIES:				
Due to assessment district bondholders	\$ 24,251	754	-	25,005

Gibson Ranch Community Facilities District				
	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS:				
Cash and investments	\$ 2,558,285	2,782,326	(2,742,608)	2,598,003
Cash and investments with fiscal agents	226,308	222,076	(221,976)	226,408
Accounts receivable	60,996	62,159	(60,996)	62,159
Total assets	\$ 2,845,589	3,066,561	(3,025,580)	2,886,570
LIABILITIES:				
Due to assessment district bondholders	\$ 2,845,589	3,066,561	(3,025,580)	2,886,570

**CITY OF WOODLAND, CALIFORNIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED JUNE 30, 2017**

	Spring Lake Community Facilities District			
	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS:				
Cash and investments	\$ 1,400,704	26,612,400	(27,535,257)	477,847
Cash and investments with fiscal agents	2,133,580	3,616,795	(2,492,512)	3,257,863
Accounts receivable	137,055	152,825	(137,055)	152,825
Total assets	<u>\$ 3,671,339</u>	<u>30,382,020</u>	<u>(30,164,824)</u>	<u>3,888,535</u>
LIABILITIES:				
Due to assessment district bondholders	<u>\$ 3,671,339</u>	<u>30,382,020</u>	<u>(30,164,824)</u>	<u>3,888,535</u>
	Recreation Contract			
	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS:				
Cash and investments	\$ 26	-	-	26
Accounts receivable	-	-	-	-
Total assets	<u>\$ 26</u>	<u>-</u>	<u>-</u>	<u>26</u>
LIABILITIES:				
Accounts payable	<u>\$ 26</u>	<u>-</u>	<u>-</u>	<u>26</u>
	Totals			
	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS:				
Cash and investments	\$ 4,020,258	29,395,480	(30,277,865)	3,137,873
Cash and investments with fiscal agents	2,359,888	3,838,871	(2,714,488)	3,484,271
Accounts receivable	198,051	214,984	(198,051)	214,984
Total assets	<u>\$ 6,578,197</u>	<u>33,449,335</u>	<u>(33,190,404)</u>	<u>6,837,128</u>
LIABILITIES:				
Accounts payable	26	-	-	26
Due to assessment district bondholders	6,578,171	33,449,335	(33,190,404)	6,837,102
Total liabilities	<u>\$ 6,578,197</u>	<u>33,449,335</u>	<u>(33,190,404)</u>	<u>6,837,128</u>

STATISTICAL SECTION

This section of the City of Woodland's (City) comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information depicts about the City's overall health.

<u>Contents</u>	<u>Page</u>
Financial Trends <i>These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.</i>	127
Revenue Capacity <i>These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.</i>	141
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.</i>	149
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.</i>	154
Operating Information <i>These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.</i>	157

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002-2003; schedules presenting government-wide information include information beginning in that year.*

**CITY OF WOODLAND, CALIFORNIA
NET POSITION
LAST TEN FISCAL YEARS**

	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Governmental activities										
Net investment in capital assets	\$153,358,424	\$167,697,342	\$175,149,249	\$175,532,061	\$179,481,830	\$179,307,034	\$201,865,849	\$200,742,596	\$204,139,769	\$197,730,271
Restricted	26,413,639	26,905,963	28,664,010	20,654,005	8,258,134	14,028,356	41,596,236	48,421,554	61,802,695	78,739,292
Unrestricted	<u>26,088,467</u>	<u>15,628,835</u>	<u>2,550,781</u>	<u>13,458,688</u>	<u>32,875,965</u>	<u>29,647,237</u>	<u>(56,750,876)</u>	<u>(53,846,878)</u>	<u>(58,584,957)</u>	<u>(56,023,241)</u>
Total governmental activities net position	<u>\$ 205,860,530</u>	<u>\$ 210,232,140</u>	<u>\$ 206,364,040</u>	<u>\$ 209,644,754</u>	<u>\$ 220,615,929</u>	<u>\$ 222,982,627</u>	<u>\$ 186,711,209</u>	<u>\$ 195,317,272</u>	<u>\$ 207,357,507</u>	<u>\$ 220,446,322</u>
Business-type activities										
Net investment in capital assets	\$101,945,090	\$103,132,145	\$78,435,923	\$77,270,997	\$94,090,215	\$97,596,088	\$76,268,294	\$82,244,194	\$78,002,120	\$90,210,345
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	<u>9,293,746</u>	<u>8,444,484</u>	<u>32,896,495</u>	<u>40,449,763</u>	<u>21,789,158</u>	<u>22,193,301</u>	<u>13,715,826</u>	<u>15,380,051</u>	<u>28,793,952</u>	<u>26,443,898</u>
Total business-type activities net position	<u>\$ 111,238,836</u>	<u>\$ 111,576,629</u>	<u>\$ 111,332,418</u>	<u>\$ 117,720,760</u>	<u>\$ 115,879,373</u>	<u>\$ 119,789,389</u>	<u>\$ 89,984,120</u>	<u>\$ 97,624,245</u>	<u>\$ 106,796,072</u>	<u>\$ 116,654,243</u>
Primary government										
Net investment in capital assets	\$ 255,303,514	\$ 270,829,487	\$ 253,585,172	\$ 252,803,058	\$ 273,572,045	\$ 276,903,122	\$ 278,134,143	\$ 282,986,790	\$ 282,141,889	\$ 287,940,616
Restricted	26,413,639	26,905,963	28,664,010	20,654,005	8,258,134	14,028,356	41,596,236	48,421,554	61,802,695	78,739,292
Unrestricted	<u>35,382,213</u>	<u>24,073,319</u>	<u>35,447,276</u>	<u>53,908,451</u>	<u>54,665,123</u>	<u>51,840,538</u>	<u>(43,035,050)</u>	<u>(38,466,827)</u>	<u>(29,791,005)</u>	<u>(29,579,343)</u>
Total primary government net position	<u>\$ 317,099,366</u>	<u>\$ 321,808,769</u>	<u>\$ 317,696,458</u>	<u>\$ 327,365,514</u>	<u>\$ 336,495,302</u>	<u>\$ 342,772,016</u>	<u>\$ 276,695,329</u>	<u>\$ 292,941,517</u>	<u>\$ 314,153,579</u>	<u>\$ 337,100,565</u>

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Expenses										
Governmental activities:										
General government	\$ 963,525	\$ 1,909,619	\$ 2,099,341	\$ 1,828,119	\$ 1,867,905	\$ 1,938,057	\$ 2,039,187	\$ 2,092,408	\$ 2,562,866	\$ 2,632,141
Finance	1,099,083	1,131,247	905,273	856,310	967,592	750,822	889,250	1,069,252	1,147,630	1,224,229
Community Development	11,270,325	7,073,091	5,316,025	5,788,512	7,007,458	5,018,649	6,245,673	2,463,449	4,239,966	5,527,305
Parks, recreation and community services	5,170,520	4,960,573	4,371,128	3,778,885	3,707,203	4,714,032	4,532,286	2,287,072	3,079,686	5,837,018
Police	14,832,056	15,755,916	15,466,484	14,854,765	15,153,397	14,876,820	16,032,379	16,029,136	16,443,083	18,108,040
Fire	8,700,689	9,306,236	9,576,035	9,176,631	9,042,954	8,880,705	9,111,668	9,432,683	9,018,533	9,945,555
Library	1,573,439	1,700,371	1,419,705	1,521,535	1,251,319	1,293,192	1,346,025	1,563,657	1,833,222	1,410,692
Public Works	18,743,712	13,271,321	15,842,416	14,874,781	11,579,948	13,330,496	17,819,983	26,672,147	22,410,825	26,252,964
Interest on long-term liabilities	3,843,047	3,926,300	3,817,325	3,738,641	3,583,229	2,152,033	2,293,501	708,902	649,795	508,458
Total governmental activities expenses	<u>\$ 66,196,396</u>	<u>\$ 59,034,674</u>	<u>\$ 58,813,732</u>	<u>\$ 56,418,179</u>	<u>\$ 54,161,005</u>	<u>\$ 52,954,805</u>	<u>\$ 60,309,952</u>	<u>\$ 62,318,706</u>	<u>\$ 61,385,606</u>	<u>\$ 71,446,402</u>
Business-type activities:										
Water Utility	\$ 5,794,840	\$ 6,698,569	\$ 7,248,618	\$ 8,135,324	\$ 9,130,218	\$ 9,446,118	\$ 8,086,991	\$ 10,045,587	\$ 11,638,227	\$ 19,113,807
Sewer	7,975,350	9,020,553	8,715,448	9,963,470	9,293,367	9,678,411	10,520,458	11,900,894	11,703,113	12,321,747
Storm Drain	1,060,395	922,637	1,063,417	1,038,603	1,131,441	1,189,593	1,214,331	1,216,287	1,336,969	1,347,105
Wastewater Pretreatment	326,126	308,436	408,221	432,021	441,990	454,472	451,707	443,191	355,402	514,752
Recycling	226,929	301,096	336,672	355,318	388,741	383,512	218,393	210,560	246,169	260,861
Construction and Demolition	58,709	68,075	69,855	33,570	36,428	37,857	36,469	30,481	36,921	40,697
Fire Training Center	395,068	347,173	435,031	486,268	53,667	35,531	28,832	-	-	-
Cemetery	348,076	387,079	306,882	272,134	257,868	346,881	375,040	388,823	356,774	379,365
Dubach Park	149,256	2,153	463	-	-	-	-	-	-	-
Youth Program	8,872	9,695	5,403	309,987	284,635	276,773	311,839	331,978	296,739	327,151
Total business-type activities expenses	<u>16,343,621</u>	<u>18,065,466</u>	<u>18,590,010</u>	<u>21,026,695</u>	<u>21,018,355</u>	<u>21,849,148</u>	<u>21,244,060</u>	<u>24,567,801</u>	<u>25,970,314</u>	<u>34,305,485</u>
Total primary government expenses	<u>\$ 82,540,017</u>	<u>\$ 77,100,140</u>	<u>\$ 77,403,742</u>	<u>\$ 77,444,874</u>	<u>\$ 75,179,360</u>	<u>\$ 74,803,953</u>	<u>\$ 81,554,012</u>	<u>\$ 86,886,507</u>	<u>\$ 87,355,920</u>	<u>\$ 105,751,887</u>
Program Revenues										
Governmental activities:										
Charges for Services:										
General Government	\$ 2,909,700	\$ 1,891,825	\$ 920,426	\$ 883,057	\$ 1,203,443	\$ 1,231,212	\$ 1,229,205	\$ 1,239,165	\$ 1,239,166	\$ 1,306,576
Finance	268,181	229,906	90,698	45,210	63,420	88,357	241,992	201,640	332,318	297,873
Community Development	6,188,714	8,215,989	1,464,819	2,772,625	1,655,042	1,951,406	3,209,890	4,461,411	3,943,510	2,312,653
Parks, recreation and community services	4,182,914	3,194,424	1,908,106	1,957,743	1,813,086	2,169,543	3,400,600	3,536,765	4,852,679	6,019,203
Police	1,130,977	834,577	467,329	491,091	441,094	413,477	465,017	582,891	694,050	650,034
Fire	1,212,994	1,165,662	821,018	876,684	604,218	673,666	864,430	1,079,434	840,571	910,108
Library	193,839	101,242	21,678	33,314	30,315	34,751	25,043	35,875	37,925	37,606
Public Works	12,868,353	7,615,676	3,048,102	6,098,190	2,052,500	4,047,490	8,103,812	8,979,418	13,044,170	10,090,025
Operating Grants and Contributions	10,326,296	5,608,509	6,787,871	13,264,070	8,236,961	7,134,363	5,693,003	6,389,131	3,402,505	8,815,964
Capital Grants and Contributions	1,975,531	1,435,075	6,362,304	4,891,898	5,007,388	2,630,439	1,454,885	7,439,508	5,504,964	13,954,093
Total governmental activities program revenues	<u>\$ 41,257,499</u>	<u>\$ 30,292,885</u>	<u>\$ 21,892,351</u>	<u>\$ 31,313,882</u>	<u>\$ 21,107,467</u>	<u>\$ 20,374,704</u>	<u>\$ 24,687,877</u>	<u>\$ 33,945,238</u>	<u>\$ 33,891,858</u>	<u>\$ 44,394,135</u>
Business-type activities:										
Charges for services:										
Water	\$ 6,268,129	\$ 6,354,592	\$ 7,353,553	\$ 8,928,928	\$ 10,473,615	\$ 14,333,538	\$ 17,291,417	\$ 18,054,894	\$ 19,579,694	\$ 21,217,541
Sewer	9,357,295	10,487,752	10,861,213	10,004,352	10,462,106	10,664,507	11,211,192	12,499,837	13,597,571	15,248,670
Storm Drain	193,005	183,738	196,682	197,875	225,744	298,162	171,153	375,524	311,668	352,983
Wastewater Pretreatment	399,466	394,743	408,337	393,113	398,748	407,718	423,878	454,744	498,480	541,230
Recycling	298,462	282,949	176,253	187,079	380,597	375,386	190,277	191,293	195,983	201,094
Construction & Demolition	65,154	62,446	15,675	24,870	18,975	49,175	41,600	44,000	68,040	63,777
Fire Training	261,851	337,305	407,401	549,684	1,322	74,724	-	-	28,832	-
Cemetery	95,752	110,808	85,140	73,560	74,277	83,663	88,886	88,182	83,566	104,857
Dubach Park	14,354	-	25	-	-	-	-	-	-	-
Youth Program	11,020	8,046	3,735	219,079	313,968	288,558	280,023	335,429	374,709	358,546
Operating Grants and Contributions	28,329	59,306	209,014	4,969,979	38,307	33,967	92,367	19,543	49,297	46,027
Capital Grants and Contributions	-	-	-	-	560,805	454,350	209,626	-	-	5,449,632
Total business-type activities program revenues	<u>16,992,817</u>	<u>18,281,685</u>	<u>19,717,028</u>	<u>25,548,519</u>	<u>22,948,464</u>	<u>27,063,748</u>	<u>30,000,419</u>	<u>32,063,446</u>	<u>34,787,840</u>	<u>43,584,357</u>
Total primary government program revenues	<u>\$ 58,250,316</u>	<u>\$ 48,574,570</u>	<u>\$ 41,609,379</u>	<u>\$ 56,862,401</u>	<u>\$ 44,055,931</u>	<u>\$ 47,438,452</u>	<u>\$ 54,688,296</u>	<u>\$ 66,008,684</u>	<u>\$ 68,679,698</u>	<u>\$ 87,978,492</u>

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS**

(continued)

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Net (expense)/revenue										
Governmental activities	\$ (24,938,898)	\$ (28,741,789)	\$ (36,921,381)	\$ (25,104,297)	\$ (33,053,538)	\$ (32,580,779)	\$ (35,622,075)	\$ (28,373,468)	\$ (27,493,748)	\$ (27,052,267)
Business-type activities	649,196	216,219	1,127,018	4,521,824	1,930,109	5,214,600	8,756,359	7,495,645	8,817,526	9,278,872
Total primary government net expense	<u>(24,289,702)</u>	<u>(28,525,570)</u>	<u>(35,794,363)</u>	<u>(20,582,473)</u>	<u>(31,123,429)</u>	<u>(27,366,179)</u>	<u>(26,865,716)</u>	<u>(20,877,823)</u>	<u>(18,676,222)</u>	<u>(17,773,395)</u>
General Revenues & Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 11,018,368	\$ 11,416,389	\$ 11,034,574	\$ 10,398,932	\$ 8,837,027	\$ 8,879,480	\$ 9,085,112	\$ 9,787,516	\$ 10,398,690	\$ 11,104,333
Utility users tax (Measure E/V/J)	4,163,290	3,732,000	3,692,982	5,224,831	5,975,097	6,544,907	6,580,336	6,922,242	7,448,632	7,503,290
Other taxes	1,070,800	880,676	838,561	915,164	981,669	1,037,341	1,167,823	1,219,288	1,590,048	2,000,715
Franchise fees	1,610,996	1,607,431	1,641,841	1,833,993	2,915,858	2,094,726	2,144,472	2,298,110	2,299,902	2,396,434
Sales taxes	9,427,334	9,210,512	8,552,518	8,934,116	9,567,479	11,137,304	11,367,403	11,302,455	12,789,183	12,568,944
Motor vehicle in lieu fees	4,279,487	4,365,446	4,247,958	4,146,982	3,767,051	3,719,377	3,780,988	4,130,608	4,407,140	4,627,445
Investment earnings	2,310,560	1,169,692	531,345	347,056	172,234	105,909	230,921	425,155	485,848	(67,835)
Gain from disposal of capital assets	1,007,176	320	918,649	460,403	-	-	-	-	-	-
Miscellaneous	254,291	-	-	-	81,102	55,912	599,628	1,020,912	404,907	331,554
Extraordinary item	-	-	-	-	7,831,956	-	-	-	-	-
Transfers	817,784	630,934	1,594,853	599,702	3,904,240	1,372,521	24,540,553	(126,755)	(176,301)	(324,793)
Total governmental activities	<u>35,960,086</u>	<u>33,013,400</u>	<u>33,053,281</u>	<u>32,861,179</u>	<u>44,033,713</u>	<u>34,947,477</u>	<u>59,497,236</u>	<u>36,979,531</u>	<u>39,648,049</u>	<u>40,140,087</u>
Business-type activities:										
Investment earnings	747,635	752,508	223,624	223,636	132,744	67,937	22,246	17,725	178,000	254,506
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Transfers	(817,784)	(630,934)	(1,594,853)	(599,702)	(3,904,240)	(1,372,521)	(24,540,553)	126,755	176,301	324,793
Total business-type activities	<u>(70,149)</u>	<u>121,574</u>	<u>(1,371,229)</u>	<u>(376,066)</u>	<u>(3,771,496)</u>	<u>(1,304,584)</u>	<u>(24,518,307)</u>	<u>144,480</u>	<u>354,301</u>	<u>579,299</u>
Total primary government	<u>35,889,937</u>	<u>33,134,974</u>	<u>31,682,052</u>	<u>32,485,113</u>	<u>40,262,217</u>	<u>33,642,893</u>	<u>34,978,929</u>	<u>37,124,011</u>	<u>40,002,350</u>	<u>40,719,386</u>
Change in net position										
Governmental activities	\$ 11,021,188	\$ 4,271,611	\$ (3,868,100)	\$ 7,756,882	\$ 10,980,175	\$ 2,366,698	\$ 23,875,161	\$ 8,606,063	\$ 12,154,301	\$ 13,087,820
Business-type activities	579,047	337,793	(244,211)	4,145,758	(1,841,387)	3,910,016	(15,761,948)	7,640,125	9,171,827	9,858,171
Total primary government	<u>\$ 11,600,235</u>	<u>\$ 4,609,404</u>	<u>\$ (4,112,311)</u>	<u>\$ 11,902,640</u>	<u>\$ 9,138,788</u>	<u>\$ 6,276,714</u>	<u>\$ 8,113,213</u>	<u>\$ 16,246,188</u>	<u>\$ 21,326,128</u>	<u>\$ 22,945,991</u>

(concluded)

**CITY OF WOODLAND, CALIFORNIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
General Fund										
Reserved	\$ 1,259,109	\$ 140,827	\$ 130,820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	6,274,827	5,154,515	4,196,104	-	-	-	-	-	-	-
Nonspendable	-	-	-	137,502	122,447	1,645,838	1,647,515	1,624,341	1,593,308	1,195,935
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	167,062	2,500,000	2,558,427	-	-	-	-
Unassigned	-	-	-	6,222,142	6,492,414	8,610,584	10,314,030	13,137,168	15,689,229	16,867,777
Total general fund	<u>\$ 7,533,936</u>	<u>\$ 5,295,342</u>	<u>\$ 4,326,924</u>	<u>\$ 6,526,706</u>	<u>\$ 9,114,861</u>	<u>\$ 12,814,849</u>	<u>\$ 11,961,545</u>	<u>\$ 14,761,509</u>	<u>\$ 17,282,537</u>	<u>\$ 18,063,712</u>
All Other Governmental Funds										
Reserved	\$ 28,173,355	\$ 18,281,716	\$ 19,302,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, undesignated reported in										
Special revenue funds	2,084,142	462,661	1,666,703	-	-	-	-	-	-	-
Capital projects fund	5,981,672	7,643,280	(2,085,018)	-	-	-	-	-	-	-
Nonspendable	-	-	-	1,799,931	1,601,631	2,167,325	1,293,088	1,293,088	-	-
Restricted	-	-	-	21,909,670	6,653,917	7,304,059	30,154,832	34,398,178	35,118,294	38,134,770
Committed	-	-	-	14,422,191	5,700,086	4,556,972	9,195,345	12,730,288	17,056,857	33,254,039
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(20,805,659)	(6,875,647)	(8,512,711)	(8,288,423)	(5,978,223)	(7,749,826)	(5,794,909)
Total all other governmental funds	<u>\$ 36,239,169</u>	<u>\$ 26,387,657</u>	<u>\$ 18,884,335</u>	<u>\$ 17,326,133</u>	<u>\$ 7,079,987</u>	<u>\$ 5,515,645</u>	<u>\$ 32,354,842</u>	<u>\$ 42,443,331</u>	<u>\$ 44,425,325</u>	<u>\$ 65,593,900</u>

Note: In FY2010-11 The City implemented GASB 54, which changed the classification of fund balances.

**CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Revenues										
Taxes	\$ 26,066,032	\$ 25,100,332	\$ 23,975,565	\$ 25,269,320	\$ 25,234,629	\$ 27,474,679	\$ 28,078,284	\$ 29,111,748	\$ 32,226,553	\$ 33,177,281
Fines and penalties	568,543	456,942	434,173	299,959	301,010	233,457	270,097	153,573	351,054	297,035
Intergovernmental	16,708,438	11,521,084	16,528,740	16,816,206	15,869,613	12,207,026	10,911,779	11,815,973	8,663,614	13,807,892
Charges for services	8,544,540	7,238,752	6,980,697	6,722,574	6,469,633	6,758,215	7,491,663	8,165,103	8,166,108	9,277,008
Licenses, fees, and permits	25,827,630	16,257,298	6,351,522	10,473,850	6,215,330	8,613,706	14,474,151	16,217,959	19,414,623	18,317,158
Investment earnings	2,199,631	1,105,856	500,718	325,503	156,679	89,934	225,387	422,080	451,545	(127,369)
Other revenues	429,461	283,082	265,241	2,846,757	638,880	734,100	767,891	1,689,609	3,799,039	15,472,662
Total revenues	80,344,275	61,963,346	55,036,656	62,754,169	54,885,774	56,111,117	62,219,252	67,576,045	73,072,536	90,221,667
Expenditures										
General government	1,860,312	1,780,986	2,009,548	1,785,362	1,887,547	1,974,471	2,016,899	2,087,657	2,543,644	2,642,229
Finance	1,517,770	1,568,733	1,320,219	1,679,387	1,017,851	754,839	842,655	734,768	892,053	936,692
Community development	12,503,460	7,366,038	6,837,345	10,045,386	7,634,734	5,711,061	7,106,100	7,088,552	6,276,145	6,586,236
Parks, recreation and community services	14,384,578	12,462,217	4,150,055	3,474,596	3,226,867	4,127,982	4,442,963	2,478,330	2,809,021	11,887,161
Police	15,397,567	14,987,573	14,651,667	14,505,727	14,898,036	14,866,485	16,109,049	16,272,734	17,334,799	18,352,713
Fire	9,259,952	9,016,008	9,285,591	9,192,179	9,104,347	9,010,780	9,311,327	9,661,488	9,799,485	10,243,246
Library	1,912,052	1,835,271	1,428,738	1,146,589	1,174,947	1,394,024	1,452,647	1,664,623	1,990,937	2,033,200
Public works	16,987,327	15,660,159	19,588,664	17,451,621	14,897,876	10,463,175	8,606,203	14,590,094	13,828,550	13,072,334
Subtotal	73,823,018	64,676,985	59,271,827	59,280,847	53,842,205	48,302,817	49,887,843	54,578,246	55,474,634	65,753,811

continued

CITY OF WOODLAND, CALIFORNIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS

(continued)

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Debt service:										
Principal	9,150,693	7,654,750	3,800,171	3,229,381	4,643,039	4,771,545	7,070,246	11,821,063	11,856,733	5,990,745
Interest and fiscal charges	3,530,567	3,680,617	3,547,174	3,514,291	3,447,310	2,210,850	2,146,043	495,507	501,246	407,108
Bond issuance and fiscal agent fees	689,744	-	-	-	-	-	105,000	85,026	-	-
Payment to refunded bond escrow agent	189,405	-	-	-	-	-	-	-	-	-
Total expenditures	87,383,427	76,012,352	66,619,172	66,024,519	61,932,554	55,285,212	59,209,132	66,979,842	67,832,613	72,151,664
Excess of revenues over (under) expenditures	(7,039,152)	(14,049,006)	(11,582,516)	(3,270,350)	(7,046,780)	825,905	3,010,120	596,203	5,239,923	18,070,003
Other financing sources (uses)										
Proceeds sale of capital assets	1,527,776	320	875,000	3,060,000	-	-	-	-	-	-
Proceeds from long-term loans	-	-	-	278,934	-	-	-	-	-	-
Bond issuance	20,575,000	-	-	-	5,296,700	-	15,484,056	-	-	4,900,800
Original issue discount	(144,873)	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(1,935,546)	-	-	-	(5,329,077)	-	(42,157,043)	-	-	-
Contribution from developer advances	-	1,348,369	689,527	-	346,947	-	-	5,810,815	-	-
Transfers in	20,268,657	16,576,829	9,037,307	10,023,994	28,429,070	12,867,798	49,659,869	12,973,383	9,076,095	9,238,382
Transfers out	(18,533,256)	(15,966,618)	(7,491,058)	(9,450,998)	(24,642,006)	(11,558,057)	(26,438,703)	(9,780,239)	(9,845,139)	(10,114,458)
Total other financing sources (uses)	21,757,758	1,958,900	3,110,776	3,911,930	4,101,634	1,309,741	(3,451,821)	9,003,959	(769,044)	4,024,724
Extraordinary items	-	-	-	-	(4,712,845)	-	-	-	-	-
Net change in fund balances	\$ 14,718,606	\$ (12,090,106)	\$ (8,471,740)	\$ 641,580	\$ (7,657,991)	\$ 2,135,646	\$ (441,701)	\$ 9,600,162	\$ 4,470,879	\$ 22,094,727
Debt service as a percentage of noncapital expenditures	20%	19%	14%	11%	19%	16%	20%	26%	26%	11%

concluded

CITY OF WOODLAND, CALIFORNIA
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS

Fiscal Year	Property	Sales Taxes	Motor Vehicle In-Lieu Fees	Real Property Transfer Tax	Occupancy Tax	Other Taxes	Total
2007-08	11,018,368	9,427,334	4,279,487	357,260	713,539	4,163,291	29,959,279
2008-09	11,416,389	9,210,512	4,365,446	313,981	566,695	3,732,000	29,605,023
2009-10	11,034,574	8,552,518	4,247,958	253,266	585,295	3,692,982	28,366,593
2010-11	10,398,932	8,934,116	4,146,982	219,871	622,427	5,297,697	29,620,025
2011-12	8,837,027	9,567,479	3,767,051	205,434	776,234	5,975,097	29,128,322
2012-13	8,879,480	11,137,304	3,719,377	343,664	693,679	6,544,907	31,318,411
2013-14	9,085,112	11,367,403	3,780,988	298,288	869,535	6,580,336	31,981,662
2014-15	9,787,516	11,302,455	4,130,608	378,380	840,908	6,922,242	33,362,109
2015-16	10,398,690	12,789,183	4,407,140	419,415	1,170,633	7,448,632	36,633,693
2016-17	11,104,333	12,568,944	4,627,445	524,532	1,476,183	524,532	30,825,969
Change 2008-2017	1%	33%	8%	47%	107%	-87%	3%

CITY OF WOODLAND, CALIFORNIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property Assessed/Market Value	Business Property Assessed/Market Value	Total Assessed/Market Value	Percentage of Increase in Market Value	Total Direct Tax Rate
2007-08	4,435,826,485	231,464,657	4,667,291,142	8.1%	0%
2008-09	4,541,341,365	252,589,386	4,793,930,751	2.7%	0%
2009-10	4,449,705,630	251,977,544	4,701,683,174	-1.9%	0%
2010-11	4,252,821,214	229,375,503	4,482,196,717	-4.7%	0%
2011-12	4,113,261,612	193,494,407	4,306,756,019	-3.9%	0%
2012-13	4,051,459,276	199,548,206	4,251,007,482	-1.3%	0%
2013-14	4,140,306,367	190,587,533	4,330,893,900	1.9%	0%
2014-15	4,526,136,040	214,902,451	4,741,038,491	9.5%	0%
2015-16	4,847,933,317	216,833,781	5,064,767,098	6.8%	0%
2016-17	5,087,977,980	231,047,868	5,319,025,848	5.0%	0%

NOTES:

- (1) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value as defined by Article XIII A and may be adjusted no more than two percent per year unless the property is improved, sold or transferred. Because of this method of assessment, the City does not have a reasonable basis for estimating the actual value of taxable property and this information is not presented above.
- (2) The State Legislature has determined the method of distribution of receipts from a one percent tax levy among the counties, cities, school districts, and other districts.
- (3) The City participates in the Teeter Plan whereby all taxes are remitted to the City each year.

SOURCE:

Yolo County Assessor's and Auditor's Office.

CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(rate per \$100 of assessed value)

Fiscal Year	City Direct Rate	Overlapping Rates					
		Basic County Wide Levy		School District		Flood Control Debt Service	
2007-08	- %	1.00 %	- %	- %	- %	1.000 %	
2008-09	- %	1.00 %	- %	- %	- %	1.000 %	
2009-10	- %	1.00 %	- %	- %	- %	1.000 %	
2010-11	- %	1.00 %	- %	- %	- %	1.000 %	
2011-12	- %	1.00 %	- %	- %	- %	1.000 %	
2012-13	- %	1.00 %	- %	- %	- %	1.000 %	
2013-14	- %	1.00 %	- %	- %	- %	1.000 %	
2014-15	- %	1.00 %	- %	- %	- %	1.000 %	
2015-16	- %	1.00 %	- %	- %	- %	1.000 %	
2016-17	- %	1.00 %	- %	- %	- %	1.000 %	

NOTES:

- (1) Overlapping rates are those of local and county governments that apply to property owners within the City of Woodland. Not all overlapping rates apply to all Woodland property owners; for example, although the County of Yolo property tax rates apply to all City property owners, school districts' rates apply only to property owners within those districts' geographic boundaries.
- (2) The State of California Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed one percent of its assessed value unless an additional amount for general obligation debt has been approved by voters.

SOURCE:

Yolo County's Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS PRIOR**

Taxpayer	FY 2016-17			2007-08		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Dayton Hundson Corporation	\$ 207,895,938	1	3.91%	\$ 100,115,366	2	2.15%
Walgreen Company	107,788,595	2	2.03%	119,936,050	1	2.57%
Pacific Coast Producers	56,635,888	3	1.06%	58,777,723	3	1.26%
Tao Logistics LLC	50,977,587	4	0.96%			0.00%
Payless Drug Stores Northwest	32,701,475	5	0.61%	29,471,861	6	0.63%
Costco Wholesale	32,300,259	6	0.61%			0.00%
Woodland Development Co.	31,458,903	7	0.59%			0.00%
Target Corporation	28,865,373	8	0.54%	26,014,412	7	0.56%
Autumn Run Investors	28,859,832	9	0.54%			0.00%
Generation Industrial II LLC	23,500,000	10	0.44%			0.00%
Industrial Woodlands Owner	-		0.00%	44,102,529	4	0.94%
Reynen & Bardis	-		0.00%	37,432,651	5	0.80%
TRT-DCT Hanson Way LP	-		0.00%	25,751,523	8	0.55%
Russell Ranch Development	-		0.00%	24,390,698	9	0.52%
Industrial Tide Ct	-		0.00%	23,009,604	10	0.49%
Total Top 10	600,983,850		11.30%	489,002,417		10.48%
All Others	4,718,041,998		88.70%	4,178,288,725		89.52%
Total Assessed Value	\$ 5,319,025,848		100.00%	\$ 4,667,291,142		100.00%

SOURCE: Yolo County Assessor's Office

**CITY OF WOODLAND, CALIFORNIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007-08	11,018,368	11,018,368	100%	-	11,018,368	100%
2008-09	11,416,389	11,416,389	100%	-	11,416,389	100%
2009-10	11,034,574	11,034,574	100%	-	11,034,574	100%
2010-11	8,837,027	8,837,027	100%	-	8,837,027	100%
2011-12	9,999,388	9,999,388	100%	-	9,999,388	100%
2012-13	9,858,952	9,858,952	100%	-	9,858,952	100%
2013-14	9,895,477	9,895,477	100%	-	9,895,477	100%
2014-15	10,660,732	10,660,732	100%	-	10,660,732	100%
2015-16	11,296,033	11,296,033	100%	-	11,296,033	100%
2016-17	12,221,214	12,221,214	100%	-	12,221,214	100%

NOTE: The City participates in the Teeter Plan whereby all taxes are remitted to the City each year.

SOURCE: Yolo County Assessor's and Auditor's Office

CITY OF WOODLAND, CALIFORNIA
TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS

(Taxable Transactions in Thousands of Dollars)

	Fiscal Year									
	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Retail stores	\$ 580,044	\$ 566,786	\$ 505,204	\$ 503,261	\$ 532,496	\$ 566,450	\$ 592,798	\$ 619,109	\$ 656,562	\$ 691,536
All other outlets	829,302	819,381	771,601	726,572	789,323	850,402	884,860	905,795	938,640	947,427
Total	\$ 1,409,346	\$ 1,386,167	\$ 1,276,805	\$ 1,229,833	\$ 1,321,819	\$ 1,416,852	\$ 1,477,658	\$ 1,524,904	\$ 1,595,202	\$ 1,638,963
City direct sales tax rate	0.05%	0.05%	0.05%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%

NOTES: (1) Taxable Sales data for fiscal year 2017 is not yet available

SOURCE: California State Board of Equalization

**CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Overlapping Rate Yolo County</u>
2007-08	0.050%	1.050%
2008-09	0.050%	1.050%
2009-10	0.050%	1.050%
2010-11	0.075%	1.075%
2011-12	0.075%	1.075%
2012-13	0.075%	1.075%
2013-14	0.075%	1.075%
2014-15	0.075%	1.075%
2015-16	0.075%	1.075%
2016-17	0.075%	1.075%

NOTES:

- (1) The City of Woodland tax rate was approved by Woodland citizens in 2006 and went into effect on October 1, 2006. The tax funds critical public improvements in City infrastructure, as well as construction of certain capital projects.

A second local measure of .025% was approved in 2010 and went into effect on October 1, 2010. The tax funds operations for library, parks and public safety. The measure was extended in the June 2014 election (effective October 1, 2014) to fund programs related to at-risk youth, youth recreation and aquatics, and utility assistance.

- (2) Any increases to the City direct tax rate must be approved by a majority vote of the citizens of Woodland.

SOURCE:

California State Board of Equalization

**CITY OF WOODLAND, CALIFORNIA
SALES TAX REVENUE PAYERS BY INDUSTRY
FISCAL YEAR 2005-2006 AND NINE YEARS PRIOR**

	FY 2005-06				FY 1996-97			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Retail trade	2	20.00%	\$144,758,535	28.90%	3	30.00%	\$126,629,394	45.21%
Services								
Manufacturing	1	10.00%	\$55,787,934	11.14%	3	30.00%	\$78,598,839	28.06%
Wholesale trade								
Government								
Construction	3	30.00%	\$96,859,581	19.34%				
Finance, insurance, and real estate	4	40.00%	\$203,450,094	40.62%	3	30.00%	\$60,450,031	21.58%
Transportation and utilities								
Agricultural					1	10.00%	\$14,400,726	5.14%
Mining								
Farm earnings								
Total	<u>10.00</u>	<u>100.00%</u>	<u>\$500,856,144</u>	<u>100.00%</u>	<u>10</u>	<u>100.00%</u>	<u>\$280,078,990</u>	<u>100.00%</u>

NOTE: *Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the state's revenue. Fiscal year 2006 is the most recent year for which data are available.*

SOURCE: Sales Tax Commission

Yolo County Assessor (Principal Property Tax Payers List)

**CITY OF WOODLAND, CALIFORNIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Business-type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	Revenue & Other Bonds (net)	Tax Allocation Bonds	Loans Payable	Developer Fee Obligation	Capital Lease Obligations	Revenue & Other Bonds (net)	Certificates of Participation	Loans Payable	Commercial Paper			
2007-08	58,442,780	8,560,668	6,290,575	38,870,115	2,332,312	10,087,220	2,984,334	-	-	127,568,004	0.16	\$ 2,376.01
2008-09	56,557,780	8,416,160	6,155,631	34,911,230	3,504,086	19,257,220	2,305,751	-	-	131,107,858	0.13	\$ 2,402.69
2009-10	54,612,780	8,445,000	6,014,496	34,166,971	2,889,402	31,177,220	1,627,167	2,242,584	-	141,175,620	0.21	\$ 2,567.16
2010-11	52,592,780	8,275,000	5,866,860	33,409,067	2,553,392	41,017,220	818,583	6,780,346	3,100,000	154,413,248	0.14	\$ 2,783.83
2011-12	49,594,480	-	770,423	32,578,430	1,814,606	40,702,220	-	7,341,150	6,100,000	138,901,309	0.20	\$ 2,500.52
2012-13	46,945,840	-	588,948	30,680,273	1,354,393	39,783,460	-	7,419,500	10,302,000	137,074,414	0.17	\$ 2,408.70
2013-14	18,825,656	-	400,234	30,984,744	2,943,509	66,427,339	-	7,275,428	29,482,000	156,338,910	0.18	\$ 2,732.10
2014-15	16,708,023	-	203,993	32,874,618	2,402,671	64,452,228	-	57,792,028	29,482,000	203,915,561	0.24	\$ 3,544.82
2015-16	14,570,735	-	-	25,560,890	2,931,754	62,477,117	-	145,658,916	29,482,000	280,681,412	n/a	\$ 4,788.56
2016-17	12,380,069	-	4,900,800	29,668,728	3,192,324	60,442,006	-	170,085,246	-	280,669,173	n/a	\$ 4,707.95

NOTES: (1) Details regarding the City's outstanding debt can be found in Note 7 in the notes to the financial statements.
(2) Refer to Table 18 for personal income and population data.

**CITY OF WOODLAND, CALIFORNIA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2007-08	75,626,335	1.62%	1,409
2008-09	74,633,657	1.56%	1,368
2009-10	71,961,678	1.53%	1,309
2010-11	69,288,032	1.55%	1,249
2011-12	52,179,509	1.21%	939
2012-13	48,889,181	1.15%	859
2013-14	22,169,399	0.51%	387
2014-15	19,314,687	0.41%	N/A
2015-16	17,502,489	0.35%	N/A
2016-17	20,473,193	0.38%	N/A

- NOTES:
- (1) Details regarding the City's outstanding debt can be found in Note 9 in the notes to the financial statements.
 - (2) Refer to Table 6 for Taxable Value of Property data.
 - (3) Refer to Table 18 for population data.

CITY OF WOODLAND, CALIFORNIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2017

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Direct and Overlapping Debt</u>	<u>2016-17 Assessed Valuation</u>	<u>Ratio to Assessed Valuation</u>
Debt repaid with property taxes					
City of Woodland	\$ -	100.00%	\$ -	\$5,319,025,848	0.000%
Other debt			<u>-</u>		
Subtotal, overlapping debt			-		
City direct debt			<u>-</u>		
Total direct and overlapping debt			<u><u>\$ -</u></u>		

**CITY OF WOODLAND, CALIFORNIA
LEGAL DEBT MARGIN INFORMATION
LAST FIVE FISCAL YEARS**

Legal Debt Margin Calculation for Fiscal Year 2016-2017

Assessed value	\$ 5,319,025,848
Debt limit (3.75% of assessed value)	199,463,469
Debt applicable to limit	-
Legal debt margin	<u>\$ 199,463,469</u>

	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2015-16</u>
Debt Limit	\$ 159,412,781	\$ 162,408,521	\$ 177,788,943	\$ 189,928,766	\$ 199,463,469
Total net debt applicable to limit	-	-	-	-	-
Assets in debt service fund available for payment	-	-	-	-	-
Legal debt margin	<u>\$ 159,412,781</u>	<u>\$ 162,408,521</u>	<u>\$ 177,788,943</u>	<u>\$ 189,928,766</u>	<u>\$ 199,463,469</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

NOTE: Assessed value of property subject to taxation at full market value as a result of Proposition 13.

SOURCE: Yolo County Assessor's Office.

**CITY OF WOODLAND, CALIFORNIA
PLEGGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Wastewater Revenue Bonds*							
Fiscal Year	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratios	
				Principal	Interest	Including Demand Fees	Excluding Demand Fees
2006-07	8,257,345	5,202,827	3,054,518	645,000	299,241	323.49%	323.49%
2007-08	9,357,295	5,858,573	3,498,722	690,000	261,291	367.79%	367.79%
2008-09	10,362,454	6,174,811	4,187,643	730,000	220,850	440.41%	440.41%
2009-10	10,736,302	5,925,231	4,811,071	770,000	628,032	344.13%	344.13%
2010-11	9,874,049	6,813,907	3,060,142	820,000	644,093	209.01%	209.01%
2011-12	10,335,378	6,758,435	3,576,943	870,000	533,346	254.89%	254.89%
2012-13	10,686,277	6,876,606	3,809,671	740,000	1,363,343	181.12%	181.12%
2013-14	11,211,192	6,726,071	4,485,121	619,480	972,300	281.77%	281.77%
2014-15	12,499,837	8,187,563	4,312,274	1,475,000	1,872,145	128.83%	128.83%
2015-16	13,632,526	8,007,276	5,625,250	1,465,000	1,843,013	170.05%	170.05%
2016-17	15,248,670	9,978,503	5,270,167	1,740,976	2,166,554	134.87%	134.87%

Water Revenue Bonds (including Commercial Paper)* and Loans							
Fiscal Year	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratios	
				Principal	Interest	Including Demand Fees	Excluding Demand Fees
2008-09	\$ 6,354,592	\$ 5,320,174	\$ 1,034,418	\$ 80,000	\$ 245,382	317.91%	317.91%
2009-10	7,328,351	5,813,177	1,515,174	195,000	493,521	220.06%	220.06%
2010-11	8,922,619	5,717,872	3,204,747	-	633,487	505.89%	505.89%
2011-12	10,464,526	6,883,640	3,580,886	315,000	1,004,243	271.43%	271.43%
2012-13	14,373,709	7,192,356	7,181,353	320,000	1,004,243	542.30%	542.30%
2013-14	17,291,417	7,585,039	9,706,378	325,000	1,223,510	626.82%	626.82%
2014-15	18,054,894	7,227,941	10,826,953	628,572	1,188,623	595.81%	595.81%
2015-16	19,710,113	5,888,512	13,821,601	645,962	2,876,278	392.41%	392.41%
2016-17	22,057,037	11,657,508	10,399,529	1,322,003	4,553,085	177.01%	177.01%

- NOTES:
- (1) Gross revenue and expenses are based upon bond counsel interpretation.
 - (2) Net Revenues are equal to Gross Revenues less operating costs.
 - (3) Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expenses.

SOURCE: City of Woodland Wastewater Utility Fund Financial Statements
1992 Wastewater Improvement Certificates of Participation and
2005 Lease Revenue Bond.
2008 Water Revenue Bonds
2009 Wastewater Revenue Bonds
2011 Water Revenue Bonds
2014 Wastewater Revenue Bonds (Junior Lien)

**CITY OF WOODLAND, CALIFORNIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population as of January 1	Personal Income	Per Capita Personal Income	Unemployment Rate
2007-08	53,690	\$ 789,618,830	14,707	6.1%
2008-09	54,567	\$ 984,497,814	18,042	9.5%
2009-10	54,993	\$ 680,666,692	12,377	12.40%
2010-11	55,468	\$ 1,066,483,236	19,227	10.7%
2011-12	55,549	\$ 683,178,635	12,299	13.0%
2012-13	56,908	\$ 793,126,796	13,937	11.0%
2013-14	57,223	\$ 860,862,812	15,044	7.0%
2014-15	57,525	\$ 834,265,900	14,503	6.1%
2015-16	58,615	n/a	n/a	5.8%
2016-17	59,616	n/a	n/a	4.6%

NOTES: (1) Personal income is calculated as per capita personal income multiplied by the City's population.

(2) Per capita personal income is calculated as median household income divided by median household size (three persons).

SOURCES: (1) Population data source - State Department of Finance
(2) Per capita personal income data source US Department of Commerce, Bureau of Economic Analysis
(3) Unemployment rate data source - State Department of Employment Development and U.S. Bureau of Labor Statistics

**CITY OF WOODLAND, CALIFORNIA
PRINCIPAL EMPLOYERS
JUNE 30, 2017 AND JUNE 30, 2008**

Employer	2017			2008		
	Employees (1)	Rank	Percentage of Total City Employment	Employees (2)	Rank	Percentage of Total City Employment
Yolo County	1,411	1	4.99%			
Dayton Hudson (Target)	1,337	2	4.72%			
Woodland Joint Unified School District	1,145	3	4.05%			
Target Distribution Center	800	4	2.83%			
Woodland Healthcare	725	5	2.56%			
Raley's/Bel Air	600	6	2.12%			
Rite Aid Distribution Center	500	7	1.77%			
Nugget Markets/Food 4 Less	350	8	1.24%			
Walgreens	300	9	1.06%			
City of Woodland	289	10	1.02%			
County of Yolo				1,720	1	6.56%
Dayton Hudson (Target)				800	2	3.05%
Woodland Healthcare				773	3	2.95%
Walgreens				659	4	2.52%
City of Woodland				377	5	1.44%
Pacific Coast Producers				300	6	1.15%
Fleetwood Homes of California				255	7	0.97%
DeMetrio Campos-D				250	8	0.95%
Silvercrest/Western Homes				200	9	0.76%
Truck Accessories Group Inc				180	10	0.69%
Total Top 10 Employers	<u>7,457</u>			<u>5,514</u>		

Source: (1) Woodland Chamber of Commerce

Source: (2) Yolo County Auditor-Controller

CITY OF WOODLAND, CALIFORNIA
FULL-TIME-EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS

Full-time-Equivalent Employees as of June 30					
Function/Program	2013	2014	2015	2016	2017
Governmental Activities:					
General government	7	7	13	16	16
Public safety					
Police	78	78	74	79	79
Fire	48	48	45	45	47
Public works	38	38	38	38	38
Recreation and Parks	9	10	11	15	15
Community Development	29	29	22	23	23
Library	7	7	6	9	9
Business-type activities:					
Water utility	32	32	31	31	32
Wastewater utility	32	32	31	31	31
Storm water	2	2	2	2	2
Total	282	283	273	289	292

SOURCE: Approved budget document

**CITY OF WOODLAND, CALIFORNIA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS**

Function/Program	2012-13	2013-14	2014-15	2015-16	2016-17
Governmental Activities:					
General government					
Building permits issued	1,471	1,800	2,310	3,222	3,222
Building inspections conducted	4,515	5,330	6,293	7,822	7,791
Public safety					
Police					
Physical arrests	3,451	3,451	3,742	3,742	3,742
Traffic violations	5,613	5,613	5,613	5,613	5,613
Fire					
Emergency responses	4,480	4,480	4,480	4,480	4,480
Fires extinguished	165	165	165	165	165
Inspections	2,002	2,002	2,002	2,002	2,002
Public works					
Street resurfacing (miles)	3.9	3.9	3.9	3.9	3.9
Potholes repaired	4,079	4,079	4,079	4,079	4,079
Recreation and parks					
Athletic field permits issued	117	117	117	117	117
Other permits issued	664	664	664	664	664
Community center admissions	27,002	27,002	27,002	27,002	27,002
Business-type Activities:					
Water utility					
Number of customers	15,042	15,228	15,374	15,655	15,721
Wastewater utility					
Average Daily Flows (mgd)	5.66	5.66	5.66	5.66	5.66
Sanitary Storm Sewer Miles					

SOURCE: Various City departments

**CITY OF WOODLAND, CALIFORNIA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS**

Function/Program	2012-13	2013-14	2014-15	2015-16	2016-17
Governmental Activities:					
General government					
Public safety					
Police					
Stations	1	1	1	1	1
Vehicular patrol units	24	24	24	24	24
Fire					
Stations	3	3	3	3	3
Public works					
Streets (miles)	183.6	225	225	225	225
Streetlights	3,617	3,620	3,632	3,632	3,632
Traffic signals	66	66	67	67	67
Recreation and parks					
Parks - Number of developed acres	187.6	187.6	187.6	187.6	189.6
Number of parks	30	30	30	30	31
Number of swimming facilities	1	1	1	1	1
Number of community recreation centers	1	1	1	1	1
Number of senior centers	1	1	1	1	1
Number of bike lanes	62	62	62	62	62
Business-type Activities:					
Water utility					
Number of water connections	15,042	15,228	15,374	15,655	15,751
Water Produced (Cubic Feet)	55,916,963	55,762,842	398,908,000	333,234,000	333,234,000
Wastewater utility					
Number of sewer connections	15,042	15,228	15,374	15,388	15,489
Plant treatment capacity (MGD)	10.4	10.4	10.4	10.4	10.4
Plant flow (annual avg)	5.71	5.71	5.71	5.71	5.71
Parking					
Number of lots	17	17	17	17	17
Storm Water					
Miles	115	115	112	112	112

NOTES: N/A = Not available

SOURCE: Various City departments.