

Annual Measure E Spending Report for fiscal year ending June 30, 2020

The first annual financial report was provided to Council in September 2007 and subsequently each year with the most recent financial report presented on December 15, 2020.

The following table includes a summary of previous expenditures per the approved Measure E spending plan, and FY2019/20 expenditures. Final revenues for Measure E during FY2019/20 were \$209,518, which is what was anticipated when the spending plan was approved in April 2019.

| Project Description | Approved Spending Plan Total Budget | Prior Year Expenditures | FY2019/20 Expenditures | Life to Date Expenditures |
|--|---|----------------------------|---------------------------|------------------------------|
| Rehabilitation, Renovation, Improvements | | | | |
| Roads | \$26,450,654 | \$20,760,489 | \$1,829,119 | \$22,589,608 |
| Parks/Ball Fields/Pool | \$8,982,291 | \$4,808,238 | \$614,676 | \$5,422,914 |
| Library Repair | \$273,688 | \$273,688 | \$0 | \$273,688 |
| Opera House/State Theater | \$1,480,692 | \$1,480,692 | \$0 | \$1,480,692 |
| Construction Projects | | | | |
| Community & Senior Center Phase II/Sports Park | \$7,257,633 | \$7,257,633 | \$0 | \$7,257,633 |
| Library Facility Improvements | \$746,184 | \$746,184 | \$0 | \$746,184 |
| Civic Center Expansion | \$329,455 | \$329,455 | \$0 | \$329,455 |
| Reserve | | | | |
| Long Term Loan for Debt Service on CSC/Sports Park | \$9,806,110 | \$9,806,110 | \$0 | \$9,806,110 |
| TOTAL | \$55,326,708 | \$45,462,489 | \$2,443,795 | \$47,906,284 |

Note: Bond proceeds are not included as revenue, nor are the expenditure of those proceeds included in the life to date or FY2019/20 expenditure amounts. The expenditure amounts in this table represent the debt service for those bonds, which is the accurate expense of MSE funds for those projects. The project overhead amounts are included in the amount shown for roads. FY2019/20 revenue and expenses reflect unaudited figures. The numbers are subject to change pending final audit results.