

Annual Measure E Spending Report for fiscal year ending June 30, 2016

The first annual financial report was provided to Council in September 2007 and subsequently each year with the most recent financial report presented on December 20, 2016. The Council adopted a revised Measure E spending plan at the April 19, 2016 meeting.

The following table includes a summary of previous expenditures per the approved Measure E spending plan, and the FY 2016 expenditures. Final revenues for Measure E during FY 2016 were \$4,980,823, which is about 7% more than what was anticipated.

MEASURE E - FY2015/16 Year-End Report

MSE Annual Revenue (projections based on Q2-2015 Muni Report)	\$ 35,526,639	\$ 4,980,823
Reimbursement for purchase of State Theatre	\$ 272,837	
Interest income		\$ 18,093
	Previous Expenditures	Actuals 2015/16
Roads	\$ 8,764,539	\$ 93
<i>Kentucky Avenue Widening & Recon Grant Match</i>	\$ 118,440	\$ 21,825
<i>E. Main St Grant Match</i>	\$ 1,577	\$ 14,892
<i>O&M Road Maintenance - In House</i>	\$ -	\$ 118,406
<i>Road Program Management</i>	\$ -	\$ 42,879
<i>Main Street Improvements/Beautification</i>	\$ 262,271	\$ 593,304
<i>W. Main Street Bicycle/Ped Mobility & Safety</i>	\$ -	
<i>W. Woodland Safe Routes to School</i>	\$ -	
<i>ADA Transition Plan</i>		
<i>Lit Crosswalk Replacement</i>	\$ -	\$ 41,909
<i>Contract Pavement Maintenance/Rehabilitation</i>	\$ -	\$ 541,324
Subtotal for Roads	\$ 9,146,827	\$ 1,374,632
Opera House/State Theatre/City Hall Annex (for OH)	\$ 910,796	\$ 556,620
Library	\$ 273,688	\$ -
<i>Library Facility Improvements</i>	\$ 11,344	\$ 77,845
<i>Library Facility Needs Assessment</i>	\$ -	\$ -
Facilities/City Hall/ADA Facilities	\$ 329,455	\$ -
Community Senior Center/Sports Park Debt Service	\$ 6,431,047	\$ 360,261
Misc. Park Improvements	\$ 2,505,496	\$ -
<i>Rehabilitation of Brooks Swim Center</i>	\$ 1,333,653	\$ -
<i>Clark Field Improvements</i>	\$ 518,427	\$ 15,000
<i>Play Equipment & Electrical Panel - Crawford Park</i>	\$ 137,259	
<i>Sports Park Turf Replacement</i>		
<i>Main Distribution Panel - Brooks Pool</i>		\$ 49,838
<i>Grant Match - Camarena Field</i>	\$ 25,000	\$ -
<i>Sports Park Field Repairs</i>	\$ -	\$ -
Overhead Allocation (Totals with Roads)	\$ 664,901	\$ 91,752
Long Term Loan for Debt Service on the CCS/Sports Park*	\$ 7,178,762	\$ 1,000,834
Total Expenditures	\$ 29,466,655	\$ 3,526,782

Note: * The repayment of the loan of MSE to the Park Development Fund to pay for debt service related to the Community & Senior Center/Sports Park will be available in the future to program towards other projects that fall within the advisory measures.