

MEASURE 'E'
2008 ANNUAL SUMMARY

The following table includes a summary of the proposed budget uses, the FY 08 budget amounts for those uses and the FY 08 Expenditures. Final revenues for MSE during FY 08 were \$4,163,290, which is approximately \$400,000 less than anticipated.

Project Description	Approved MSE Spending Plan Total Budget	Life To Date Expenditures	FY 08 Expenditures and Outstanding Encumbrances
Rehabilitation, Renovation & Improvements			
Roads	\$ 30,200,000	\$ 1,572,167	\$ 620,167
Parks/Facilities/ Pools	\$ 8,200,308	\$ 331,618	\$ 324,828
Library	\$ 484,658	\$ 154,054	\$ 136,394
Opera House	\$ 3,000,000	\$ 274,873	\$ 274,873
Construction Projects			
Community & Senior Center Ph. II/ Sports Park Ph. I (see note)	\$ 4,368,323	\$ 1,613,259	\$ 390,979
Sports Park Future Phases	\$ 5,390,043	\$ 565,130	\$ 0
Library Expansion	\$ 3,769,487	\$ 0	\$ 0
City Hall Expansion	\$ 5,200,308	\$ 0	\$ 0
Total	\$ 60,613,127	\$ 4,511,101	\$ 1,747,241

Note: Bond proceeds are not included as revenue, nor are the expenditure of those proceeds included in the life to date or FY 08 expenditure amounts. The expenditure amounts in this table represent the debt service for those bonds, which is the accurate expense of MSE funds for those projects.