

## Valley Clean Energy Alliance

Rate Comparison and Pro-forma update w/updated PG&E Generation Rates and PCIA estimates

September 8, 2016

Updated by The Energy Authority (TEA)

| Rates in \$/MWh                        | PG&E      | Least Cost | Resource Specific | 50% -> 75% RPS | MCE-like  |
|--|-----------|------------|-------------------|----------------|-----------|
| <i>Davis &amp; Yolo</i>                |           |            |                   |                |           |
| <b>2017 Rates</b>                      |           |            |                   |                |           |
| Total Rate                             | \$ 191.77 | \$ 181.31  | \$ 187.52         | \$ 190.92      | \$ 189.09 |
| Reserves                               | N/A       | \$ 4.68    | \$ 9.76           | \$ 13.17       | \$ 9.53   |
| Total Cost                             | N/A       | \$ 176.63  | \$ 177.75         | \$ 177.75      | \$ 179.56 |
| Gen                                    | \$ 89.21  | \$ 55.36   | \$ 56.48          | \$ 56.48       | \$ 59.98  |
| T&D                                    | \$ 83.21  | \$ 83.21   | \$ 83.21          | \$ 83.21       | \$ 81.64  |
| Other                                  | \$ 19.36  | \$ 19.36   | \$ 19.36          | \$ 19.36       | \$ 19.40  |
| PCIA                                   | N/A       | \$ 18.71   | \$ 18.71          | \$ 18.71       | \$ 18.54  |
| Rates Relative to PG&E                 |           | -5.5%      | -2.2%             | -0.4%          | -0.5%     |
| <b>10 Year Rates</b>                   |           |            |                   |                |           |
| Average Rate Relative to PG&E          |           | -6.1%      | -2.9%             | -1.2%          | -1.2%     |
| <b>Reserves [\$mm]</b>                 |           |            |                   |                |           |
| 2026 Reserves                          |           | \$ 15.0    | \$ 15.0           | \$ 15.0        | \$ 15.0   |
| <i>Davis &amp; Yolo &amp; Woodland</i> |           |            |                   |                |           |
| <b>2017 Rates</b>                      |           |            |                   |                |           |
| Total Rate                             | \$ 191.68 | \$ 177.74  | \$ 184.14         | \$ 187.66      | \$ 185.54 |
| Reserves                               | N/A       | \$ 4.69    | \$ 9.95           | \$ 13.47       | \$ 9.67   |
| Total Cost                             | N/A       | \$ 173.05  | \$ 174.19         | \$ 174.19      | \$ 175.88 |
| Gen                                    | \$ 90.55  | \$ 52.84   | \$ 53.98          | \$ 53.98       | \$ 57.46  |
| T&D                                    | \$ 82.52  | \$ 82.52   | \$ 82.52          | \$ 82.52       | \$ 80.87  |
| Other                                  | \$ 18.61  | \$ 18.61   | \$ 18.61          | \$ 18.61       | \$ 18.62  |
| PCIA                                   | N/A       | \$ 19.08   | \$ 19.08          | \$ 19.08       | \$ 18.93  |
| Rates Relative to PG&E                 |           | -7.3%      | -3.9%             | -2.1%          | -2.3%     |
| <b>10 Year Rates</b>                   |           |            |                   |                |           |
| Average Rate Relative to PG&E          |           | -7.8%      | -4.6%             | -2.8%          | -3.0%     |
| <b>Reserves [\$mm]</b>                 |           |            |                   |                |           |
| 2026 Reserves                          |           | \$ 24.0    | \$ 24.0           | \$ 24.0        | \$ 24.0   |



