

## Annual Measure E Spending Report for fiscal year ending June 30, 2018

The first annual financial report was provided to Council in September 2007 and subsequently each year with the most recent financial report presented on December 19, 2017. The Council adopted a revised Measure E spending plan at the May 15, 2018 meeting.

The following table includes a summary of previous expenditures per the approved Measure E spending plan, and the FY 2018 expenditures. Final revenues for Measure E during FY 2018 were \$5,123,712, which is about 105% of what was anticipated.

<b>Project Description</b>	<b>Approved Spending Plan Total Budget</b>	<b>Prior Year Expenditures</b>	<b>FY2017/18 Expenditures</b>	<b>Life to Date Expenditures</b>
<b><i>Rehabilitaiton, Renovation, Improvements</i></b>				
Roads	\$ 24,032,937	\$ 14,439,860	\$ 3,591,642	\$ 18,031,502
Parks/Ball Fields/Pool	\$ 7,175,674	\$ 4,609,181	\$ 74,803	\$ 4,683,984
Library Repair	\$ 273,688	\$ 273,688	\$ -	\$ 273,688
<b><i>Opera House/State Theater</i></b>	<b>\$ 1,483,538</b>	<b>\$ 1,480,693</b>	<b>\$ -</b>	<b>\$ 1,480,693</b>
<b><i>Contruction Projects</i></b>				
Community & Senior Center Phase II/Sports Park	\$ 7,256,949	\$ 7,151,543	\$ 106,090	\$ 7,257,633
Library Facility Improvements	\$ 746,184	\$ 733,748	\$ 12,436	\$ 746,184
Civic Center Expansion	\$ 329,455	\$ 329,455	\$ -	\$ 329,455
<b><i>Reserve</i></b>				
Long Term Loan for Debt Service on CSC/Sports Park	\$ 11,044,950	\$ 8,813,200	\$ 986,365	\$ 9,799,565
<b>TOTAL</b>	<b>\$ 52,343,375</b>	<b>\$ 37,831,367</b>	<b>\$ 4,771,336</b>	<b>\$ 42,602,703</b>

Note: Bond proceeds are not included as revenue, nor are the expenditure of those proceeds included in the life to date or FY 2018 expenditure amounts. The expenditure amounts in this table represent the debt service for those bonds, which is the accurate expense of MSE funds for those projects. The project overhead amounts are included in the amount shown for roads. FY2018 revenue and expenses reflect unaudited figures. The numbers are subject to change pending final audit results.