

Annual Measure E Spending Report for fiscal year ending June 30, 2019

The first annual financial report was provided to Council in September 2007 and subsequently each year with the most recent financial report presented on December 18, 2018.

The following table includes a summary of previous expenditures per the approved Measure E spending plan, and FY2018/19 expenditures. Final revenues for Measure E during FY2018/19 were \$1,518,175, which is about 116% of what was anticipated.

Project Description	Approved Spending Plan Total Budget	Prior Year Expenditures	FY2018/19 Expenditures	Life to Date Expenditures
Rehabilitation, Renovation, Improvements				
Roads	\$24,032,880	\$18,031,502	\$2,728,987	\$20,760,489
Parks/Ball Fields/Pool	\$7,175,673	\$4,683,984	\$124,254	\$4,808,238
Library Repair	\$273,688	\$273,688	\$0	\$273,688
Opera House/State Theater	\$1,483,595	\$1,480,692	\$0	\$1,480,692
Construction Projects				
Community & Senior Center Phase II/Sports Park	\$7,256,949	\$7,257,633	\$0	\$7,257,633
Library Facility Improvements	\$746,184	\$746,184	\$0	\$746,184
Civic Center Expansion	\$329,455	\$329,455	\$0	\$329,455
Reserve				
Long Term Loan for Debt Service on CSC/Sports Park	\$11,044,950	\$9,799,565	\$6,545	\$9,806,110
TOTAL	\$52,343,374	\$42,602,703	\$2,859,786	\$45,462,489

Note: Bond proceeds are not included as revenue, nor are the expenditure of those proceeds included in the life to date or FY2018/19 expenditure amounts. The expenditure amounts in this table represent the debt service for those bonds, which is the accurate expense of MSE funds for those projects. The project overhead amounts are included in the amount shown for roads. FY2018/19 revenue and expenses reflect unaudited figures. The numbers are subject to change pending final audit results.