



Letter of Understanding between the City of Woodland and the City Council

Elected City Council Members will receive the following benefits and compensation effective January 1, 2021.

➤ Salary	\$250.00 per month
➤ Medical Insurance ➤ Dental Insurance ➤ Vision Insurance ➤ Life Insurance ➤ Medical Health Network (MHN) ➤ Disability Insurance	<p>Council Members will receive the same benefits as the Mid-Management Professional Association employees, with the exception of the Medical in lieu of cash back.</p> <p>Council members who opt out of City provided medical insurance are not eligible for payments in lieu of medical coverage.</p>
➤ Retirement	<p>Council Members elected on or after January 1, 2013, who are new CalPERS members, are eligible for the 2% @ 62 retirement program, in accordance with the Public Employees' Pension Reform Act of 2013 (PEPRA), with final compensation calculated based on a three-year average pensionable compensation. Council members pay 50% of the normal cost rate, as determined by CalPERS each year (currently 6.25%).</p> <p>Council Members elected on or after December 1, 2012, and who are "Classic" Members of CalPERS, are eligible for the 2% @ 60 retirement program calculated at the three-year average pensionable compensation formula, and 3rd level of the 1959 Survivor Benefit. Council member pays 7% of pensionable salary for the statutory employee share of the required contribution.</p> <p>Council Members elected prior to December 1, 2012, are eligible for the 2.7% @ 55 CalPERS retirement program calculated at the single highest year pensionable compensation formula, and shall include 1959 Survivor's Benefit (3rd Level). Council member pays 8% of pensionable salary for the statutory employee share of the required contribution.</p> <p>New Council Members covered by a public retirement system with CalPERS reciprocity (i.e. 37 Act) will be placed in the 2% @ 60 plan, in accordance with PEPRA.</p>

➤ Deferred Compensation Plans (457)	Council Members are eligible to contribute to this plan.
➤ Email	All Council Members will have a City of Woodland Email address.
➤ Other Expenses	City Council will be eligible for business related reimbursements per the City's Policy.

Effective January 1, 2021