

\$33,050,000
CITY OF WOODLAND
COMMUNITY FACILITIES DISTRICT NO. 2004-1
(SPRING LAKE)
SPECIAL TAX BONDS, SERIES 2004

INDEX

TAB **DOCUMENT**

FORMATION PROCEEDINGS

1. Resolution No. 4536: Resolution of Intention to Establish Community Facilities District No. 2004-1 (Spring Lake) and to Levy a Special Tax and to Incur a Bonded Indebtedness to Pay for Certain Public Facilities, adopted on May 4, 2004
2. Resolution No. 4559: Resolution Establishing Community Facilities District No. 2004-1 (Spring Lake) and Calling an Election for the Purpose of Submitting the Levy of the Special Tax, Issuance of Bonds, and the Establishment of an Appropriations Limit to the Qualified Electors of the District, adopted on June 22, 2004
3. Resolution No. 4560: Resolution Declaring the Results of the Special Election Held on June 22, 2004 in Community Facilities District No. 2004-1 (Spring Lake), adopted on June 22, 2004
4. Ordinance No. 1397 Levying and Apportioning the Special Tax in Community Facilities District No. 2004-1 (Spring Lake), adopted July 6, 2004
5. Notice of Special Tax Lien Recorded in Yolo County, California, on July 7, 2004, as Document No. 2004-0030198-00

ISSUANCE DOCUMENTS

6. Resolution No. 4569: Resolution Authorizing the Execution and Delivery of A Fiscal Agent Agreement, a Bond Purchase Contract, and a Continuing Disclosure Certificate; Authorizing the Issuance of Bonds; Approving the Form of the Official Statement and the Distribution Thereof, and Approving Other Actions Related Thereto, adopted on September 7, 2004
7. Fiscal Agent Agreement dated October 1, 2004

SALE DOCUMENTS

8. Bond Purchase Contract
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**CITY OF WOODLAND
COMMUNITY FACILITIES DISTRICT NO. 2004-1
(SPRING LAKE)**

RESOLUTION NO. 4560

**A RESOLUTION OF
THE CITY COUNCIL OF THE CITY OF WOODLAND
DECLARING THE RESULTS OF THE
SPECIAL ELECTION HELD ON JUNE 22, 2004
IN COMMUNITY FACILITIES DISTRICT
NO. 2004-1 (SPRING LAKE)**

WHEREAS, the City Council on June 22, 2004, duly adopted its Resolution No. 4559 (the "Resolution of Formation"), which ordered a consolidated election in Community Facilities District No. 2004-1 (Spring Lake) (the "District") on the levy of the special tax, the establishment of an appropriations limit for the District, and the incurrence of a bonded indebtedness for the District;

WHEREAS, pursuant to the terms of the Resolution of Formation, the special election was held on June 22, 2004, and the City Clerk has duly canvassed the returns of the election as required by the Resolution of Formation and has filed with the City Council a statement of all votes cast at the election showing the whole number of votes cast in the District and the whole number of votes cast for and against the measure and also filed, attached to the statement, her certificate as to the correctness of the statement (the "Statement of Election Results"), which is attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Woodland that:

1. **Recitals**. The foregoing recitals are true and correct.
2. **Canvass**. The canvass by the City Clerk as shown by the Statement of Election Results is hereby ratified, confirmed, approved, and entered upon the minutes of this meeting.
3. **Measure**. At the election, the following measure was submitted to the qualified electors of the District:

Shall the City of Woodland be authorized to levy a special tax at the rates and apportioned as described in Exhibit B to the Resolution of Formation (the "Resolution") for Community Facilities District No. 2004-1 (Spring Lake) (the "District") adopted by the City Council on June 22, 2004, which is incorporated herein by this reference, within the District to finance certain public facilities as set forth in Exhibit A to the Resolution,

including any incidental expenses related thereto, and shall a bonded indebtedness in the amount of \$112,500,000 be incurred for the District, and shall an appropriations limit be established for the District in the amount of the special taxes collected?

4. **Election Results.** As shown by the Statement of Election Results, more than two-thirds of all the votes cast at the election on the measure were in favor of the measure and the measure passed.

5. **Notice of Special Tax Lien.** The City Clerk is hereby directed to record a Notice of Special Tax Lien with the County Recorder of Yolo County, in accordance with the provisions of Section 3114.5 of the California Streets and Highways Code within fifteen (15) days of the adoption of this resolution.

6. **Effective Date.** This resolution shall take effect immediately upon its passage.

APPROVED, PASSED AND ADOPTED on June 22, 2004, by the following vote:

AYES: Council Members Monroe, Peart, Pimentel, Rexroad

NOES: None

ABSENT: Council Member Flory

ABSTAIN: None

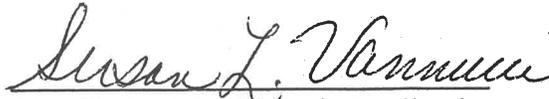

City Clerk of the City of Woodland

EXHIBIT A

STATEMENT OF ELECTION RESULTS

I, Susan L. Vannucci, City Clerk of the City of Woodland (the "City"), hereby certify that:

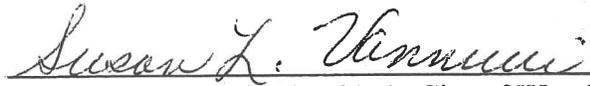
1. On June 22, 2004, at City Hall, 300 First Street, Woodland, California, I canvassed the returns of the election called for June 22, 2004, in Community Facilities District No. 2004-1 (Spring Lake) on the following measure:

Shall the City of Woodland be authorized to levy a special tax at the rates and apportioned as described in Exhibit B to the Resolution of Intention (the "Resolution") for Community Facilities District No. 2004-1 (Spring Lake) (the "District") adopted by the City Council on June 22, 2004, which is incorporated herein by this reference, within the District to finance certain public facilities as set forth in Exhibit A to the Resolution, including any incidental expenses related thereto, and shall a bonded indebtedness in the amount of \$112,500,000 be incurred for the District, and shall an appropriations limit be established for the District in the amount of the special taxes collected?

2. The total number of qualified landowner votes eligible to be cast, the total number of votes actually cast at the election, and the total number of votes cast for and against the measure are set forth below. The totals as shown for and against the measure are full, true, and correct. More than two-thirds of all the votes cast at the election on the measure were in favor of the measure and the measure passed.

Qualified Landowner Votes	Votes Cast	YES	NO
660	660	660	0

Dated: June 22, 2004.


Susan L. Vannucci, City Clerk, City of Woodland