

The table below summarizes project expenditures from 2004 through 9/30/2021. These projects are built specifically with a combination of bond proceeds and contributions from Spring Lake developers.

These project expenditures are maintained in separate funds specific for Spring Lake, but do not differentiate between use of bond proceeds and developer paid fees.

<u>Bonds Issued</u>	Amount
Series 2004 (Refinanced in 2013)	\$ 33,050,000
Series 2016 (Refinanced private placement bonds, plus \$15,685,000 new money)	\$ 26,800,000
Series 2018	\$ 21,490,000
Total Bond Proceeds	\$ 81,340,000

<u>Project Expenditures*</u>	<u>Total Expenditures</u>
County Road 102	\$7,129,263
Marston Dr	2,201,034
Heritage Parkway	16,507,106
Parkland Ave	4,476,625
Pioneer Ave	4,721,236
Harry Lorenzo	1,727,000
Gibson Road	1,855,650
Sports Park Drive	1,394,548
Farmer's Central Road	7,718,091
Galvin Way	155,000
County Road 25A*	3,598,199
Meikle Ave	2,288,676
Drainage channel construction, pond improvements and lift station	14,488,525
North regional drainage ponds and pump station	8,859,794
North Gibson Detention Pond improvements	498,787
Sewer pump station and force main	5,608,454
Well construction	278,686
Specific plan preparation, planning, finance and administration	7,955,796
Habitat mitigation/conservation	1,032,331
	\$92,494,800

*Roadway expenditures include the related water, sewer and drainage facilities below or adjacent to the road, as well as landscaping, sound wall, traffic signals and street lights.

**County Road 25A does not include construction between Meikle and Parkland; that will be built by the Woodland Research Tech Park development.

Note: The difference between bond proceeds and total project is paid for by developers.